

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	6,071,605	6,809,230	7,504,718
Federal Revenue	599,668	606,784	299,370
Other State Revenues	2,111,398	1,702,878	1,712,708
Local Revenues	931,919	897,729	926,840
Fundraising and Grants	20,500	60,500	73,000
<b>Total Revenue</b>	<b>9,735,090</b>	<b>10,077,121</b>	<b>10,516,637</b>
<b>Expenses</b>			
Compensation and Benefits	7,793,140	8,062,455	8,352,156
Books and Supplies	415,602	363,054	370,315
Services and Other Operating Expenditures	2,042,712	1,824,070	1,766,898
Depreciation	7,333	8,800	8,800
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>10,258,787</b>	<b>10,258,379</b>	<b>10,498,169</b>
<b>Operating Income</b>	<b>(523,697)</b>	<b>(181,258)</b>	<b>18,468</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	2,418,448	3,955,703	3,774,445
Audit Adjustment	2,060,951		
Beginning Balance (Audited)	4,479,399	3,955,703	3,774,445
Operating Income	(523,697)	(181,258)	18,468
<b>Ending Fund Balance</b>	<b>3,955,703</b>	<b>3,774,445</b>	<b>3,792,913</b>
<b>Total Revenue Per ADA</b>	17,334	17,234	17,003
<b>Total Expenses Per ADA</b>	18,266	17,544	16,973
<b>Operating Income Per ADA</b>	(932)	(310)	30
<b>Fund Balance as a % of Expenses</b>	39%	37%	36%

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
TK	-	-	20
K	46	48	48
1	48	48	48
2	46	48	48
3	49	50	50
4	53	54	54
5	53	54	54
6	74	100	120
7	124	90	120
8	110	132	96
<b>Total Enrolled</b>	<b>603</b>	<b>624</b>	<b>658</b>
<b>ADA %</b>			
K-3	93.1%	93.5%	94.0%
4-6	93.1%	93.8%	94.0%
7-8	93.1%	93.8%	94.0%
<b>Average ADA %</b>	<b>93.1%</b>	<b>93.7%</b>	<b>94.0%</b>
<b>ADA</b>			
K-3	176	181	201
4-6	168	195	214
7-8	218	208	203
<b>Total ADA</b>	<b>562</b>	<b>585</b>	<b>619</b>
<b>Demographic Information</b>			
CALPADS Enrollment (for unduplicated % calc)	607	624	658
# Unduplicated (CALPADS)	343	353	372
# Free & Reduced Lunch (CALPADS)	314	323	341
# ELL (CALPADS)	88	90	95
New Students	233	17	34
<b>School Information</b>			
FTE's	86.4	88.2	90.2
Teachers	34	34	35
Certificated Pay Increases	4%	2%	2%
Classified Pay Increases	4%	2%	2%
Default Expense Inflation Rate		2%	2%

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
		<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011	Charter Schools General Purpose Entitlement - State Aid	2,399,999	2,825,050	3,225,124
8012	Education Protection Account Entitlement	1,516,688	1,740,629	1,906,395
8096	Charter Schools in Lieu of Property Taxes	2,154,918	2,243,551	2,373,199
<b>SUBTOTAL - LCFF Entitlement</b>		<b>6,071,605</b>	<b>6,809,230</b>	<b>7,504,718</b>
<b>Federal Revenue</b>				
8181	Special Education - Entitlement	83,115	78,067	81,277
8182	Special Education Reimbursement	6,954	6,740	7,017
8291	Title I	165,668	165,668	165,668
8292	Title II	22,403	23,523	23,523
8293	Title III	-	11,259	11,885
8294	Title IV	10,000	10,000	10,000
8299	All Other Federal Revenue	311,528	311,528	-
<b>SUBTOTAL - Federal Revenue</b>		<b>599,668</b>	<b>606,784</b>	<b>299,370</b>
<b>Other State Revenue</b>				
8319	Other State Apportionments - Prior Years	667	-	-
8381	Special Education - Entitlement (State)	422,082	474,598	502,023
8382	Special Education Reimbursement (State)	39,931	40,640	42,311
8550	Mandated Cost Reimbursements	6,275	11,138	12,006
8560	State Lottery Revenue	139,024	144,742	153,107
8590	All Other State Revenue	1,188,356	499,991	443,004
8593	ELO-Program (2600)	181,932	417,356	445,843
8595	Afterschool (ASES)	133,131	114,414	114,414
<b>SUBTOTAL - Other State Revenue</b>		<b>2,111,398</b>	<b>1,702,878</b>	<b>1,712,708</b>
<b>Local Revenue</b>				
8639	All Other Sales	1,284	800	800
8660	Interest	23	-	-
8662	Net Increase (Decrease)	12,000	12,000	12,000
8676	After School Program Revenue	190,000	190,000	190,000
8690	Other Local Revenue	23,048	11,305	11,305
8693	Field Trips	6,500	6,500	6,500
8699	All Other Local Revenue	51,244	-	-
8701	Art and Music Fundraising	7,370	14,370	7,370
8702	Measure B1 Parcel Tax	190,455	197,088	207,827
8703	Measure A (2020) Parcel Tax	449,994	465,666	491,038
<b>SUBTOTAL - Local Revenue</b>		<b>931,919</b>	<b>897,729</b>	<b>926,840</b>

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Fundraising and Grants</b>			
8801 Donations - Parents	500	500	500
8802 Donations - Private	4,140	4,140	4,140
8803 Annual Fundraising (School-wide)	10,000	50,000	62,500
8804 School Culture Fundraising	5,860	5,860	5,860
<b>SUBTOTAL - Fundraising and Grants</b>	<b>20,500</b>	<b>60,500</b>	<b>73,000</b>
<b>TOTAL REVENUE</b>	<b>9,735,090</b>	<b>10,077,121</b>	<b>10,516,637</b>

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	2,183,440	2,267,014	2,378,940
1101 Teacher - Stipends	15,000	15,300	15,606
1103 Teacher - Substitute Pay	251,134	218,925	223,303
1148 Teacher - Special Ed	71,806	73,242	74,707
1200 Certificated Pupil Support Salaries	42,921	43,779	44,655
1201 Certificated Pupil Support - School Psychologist	91,743	93,578	95,450
1202 Certificated Pupil Support - Counselor	160,448	163,657	166,930
1203 Certificated Pupil Support Salaries - Custom 3	125,216	127,720	130,275
1300 Certificated Supervisor & Administrator Salaries	783,686	807,212	831,428
1950 Other Cert - Instructional Coaches	441,422	482,333	491,979
<b>SUBTOTAL - Certificated Salaries</b>	<b>4,166,815</b>	<b>4,292,759</b>	<b>4,453,272</b>
<b>Classified Salaries</b>			
2100 Classified Instructional Aide Salaries	679,905	693,503	745,180
2201 Classified Support - Restorative Justice coordinator	180,358	203,517	207,587
2202 Classified Support - School Culture Coordinator	75,347	76,853	78,391
2300 Classified Supervisor & Administrator Salaries	265,750	271,065	276,486
2311 Classified Admin - After School Coordinator	72,161	73,604	75,076
2400 Classified Clerical & Office Salaries	151,490	165,621	168,933
2905 Other Classified - After School	327,071	370,126	377,528
<b>SUBTOTAL - Classified Salaries</b>	<b>1,752,081</b>	<b>1,854,289</b>	<b>1,929,181</b>
<b>Employee Benefits</b>			
3100 STRS	773,691	799,752	829,834
3300 OASDI-Medicare-Alternative	201,650	210,644	218,887
3400 Health & Welfare Benefits	690,000	700,350	710,855
3500 Unemployment Insurance	132,048	125,171	127,922
3600 Workers Comp Insurance	59,189	61,470	63,825
3900 Other Employee Benefits	17,666	18,020	18,380
<b>SUBTOTAL - Employee Benefits</b>	<b>1,874,244</b>	<b>1,915,407</b>	<b>1,969,703</b>
<b>Books &amp; Supplies</b>			
4200 Books & Other Reference Materials	32,000	32,640	33,293
4315 Custodial Supplies	15,000	15,300	15,606
4320 Educational Software	49,000	49,980	50,980

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
4325 Instructional Materials & Supplies	27,000	27,540	28,091
4326 Art & Music Supplies	19,000	19,380	19,768
4330 Office Supplies	28,000	28,560	29,131
4335 PE Supplies	12,000	12,240	12,485
4340 Professional Development Supplies	4,000	4,080	4,162
4345 Non Instructional Student Materials & Supplies	16,000	16,320	16,646
4346 Teacher Supplies	10,000	10,200	10,404
4350 Uniforms	102	104	106
4351 Yearbook	10,000	10,200	10,404
4352 Afterschool Supplies	27,000	16,320	16,646
4353 Summerschool Supplies	28,000	10,000	10,200
4354 Middle school Athletics	5,000	5,100	5,202
4355 Org Culture supplies	15,000	15,300	15,606
4360 Books and Supplies - Sped	4,000	4,080	4,162
4410 Classroom Furniture, Equipment & Supplies	14,000	14,280	14,566
4420 Computers: individual items less than \$5k	54,000	24,000	24,480
4423 Additional Technology	20,000	20,400	20,808
4430 Non Classroom Related Furniture, Equipment & Supplies	10,000	10,200	10,404
4700 Food	8,000	8,160	8,323
4720 Other Food	8,500	8,670	8,843
<b>SUBTOTAL - Books and Supplies</b>	<b>415,602</b>	<b>363,054</b>	<b>370,315</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	28,000	28,560	29,131
5220 Travel and Lodging	2,500	2,550	2,601
5305 Dues & Membership - Professional	8,913	9,091	9,273
5310 Subscriptions	28,000	28,560	29,131
5400 Insurance	101,523	103,553	105,625
5510 Utilities - Gas and Electric	2,000	2,040	2,081
5515 Janitorial, Gardening Services & Supplies	154,720	157,814	160,971
5525 Utilities - Waste	34,980	35,680	36,393
5605 Equipment Leases	13,000	13,260	13,525
5611 Prop 39 Related Costs	148,400	151,368	154,395
5615 Repairs and Maintenance - Building	45,000	8,000	8,160
5617 Repairs and Maintenance - Other Equipment	19,204	19,588	19,980
5803 Accounting Fees	3,000	3,060	3,121
5804 Internal Audit & Accounting support	21,627	18,000	18,360
5805 Administrative Fees	1,500	1,530	1,561
5809 Banking Fees	3,500	3,570	3,641
5812 Business Services	195,700	195,700	195,700
5815 Consultants - Instructional	19,000	19,380	19,768

**Academy of Alameda**  
**Multi-year Projection**  
**As of Jan FY2023**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
5818 Coaching	48,000	30,000	30,600
5819 School Culture Initiatives	21,620	22,052	22,493
5820 Consultants - Non Instructional - Custom 1	6,000	6,120	6,242
5824 District Oversight Fees	241,570	239,362	265,237
5828 Translators	3,000	3,060	3,121
5830 Field Trips Expenses	49,000	56,980	50,980
5833 Fines and Penalties	1,500	1,530	1,561
5834 Afterschool & Summer Services	1,043	-	-
5836 Fingerprinting	1,836	1,873	1,910
5839 Fundraising Expenses	3,000	3,060	3,121
5845 Legal Fees	39,000	39,780	40,576
5846 Loan and Financing Fees	250	255	260
5848 Licenses and Other Fees	6,000	6,120	6,242
5851 Marketing and Student Recruiting	144,000	108,940	111,119
5857 Payroll Fees	8,000	8,160	8,323
5860 Printing and Reproduction	9,000	9,180	9,364
5861 Prior Yr Exp (not accrued	32,171	15,000	15,300
5863 Professional Development	48,000	48,960	49,939
5866 Sped Tuition & Fees	118,884	121,262	-
5869 Special Education Contract Instructors	215,000	140,760	143,575
5875 Staff Recruiting	13,000	13,260	13,525
5880 Student Health Services	10,000	10,200	10,404
5881 Student Information System	17,000	17,340	17,687
5884 Substitutes	74,400	45,000	45,900
5885 Tutor	2,550	2,601	2,653
5887 Technology Services	54,600	55,692	76,806
5898 Bad Debt Expense	300	306	312
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722
5900 Communications	2,000	2,040	2,081
5915 Postage and Delivery	8,000	8,160	8,323
5920 Communications - Telephone & Fax	100	102	104
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,042,712</b>	<b>1,824,070</b>	<b>1,766,898</b>
<b>Depreciation Expense</b>			
6900 Depreciation	7,333	8,800	8,800
<b>SUBTOTAL - Depreciation Expense</b>	<b>7,333</b>	<b>8,800</b>	<b>8,800</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>10,258,787</b>	<b>10,258,379</b>	<b>10,498,169</b>

**Academy of Alameda**  
**2022-23**  
**As of Jan FY2023**

Payroll			Year 1 2022-23		Year 2 2023-24		Year 3 2024-25	
			Total Paid	FTE Count	Total Paid	FTE Count	Total Paid	FTE Count
Head Count	Last Name	Budget Category	Total	Total	Total	Total	Total	Total
1101	Teacher Stipends	1101	15,000		15,300		15,606	
2100	IA Summer School Pay	2100	38,000		38,760		39,535	
2905	Afterschool Summer School Pay	2905	24,000		24,480		24,970	
<b>Extra Pay Total</b>			<b>77,000</b>		<b>78,540</b>		<b>80,111</b>	

Certificated Summary			Total	FTE Count	Total	FTE Count	Total	FTE Count
1100	Teachers Salaries		2,183,440	28.54	2,267,014	29.00	2,378,940	30.00
1101	Teacher - Stipends		15,000	-	15,300	-	15,606	-
1103	Teacher - Substitute Pay		251,134	4.55	218,925	4.00	223,303	4.00
1148	Teacher - Special Ed		71,806	1.00	73,242	1.00	74,707	1.00
1200	Certificated Pupil Support Salaries		42,921	0.70	43,779	0.70	44,655	0.70
1201	Certificated Pupil Support - School Psychologist		91,743	1.00	93,578	1.00	95,450	1.00
1202	Certificated Pupil Support - Counselor		160,448	2.00	163,657	2.00	166,930	2.00
1203	Certificated Pupil Support Salaries - Custom 3		125,216	1.75	127,720	1.75	130,275	1.75
1300	Certificated Supervisor & Administrator Salaries		783,686	6.00	807,212	6.00	831,428	6.00
1950	Other Cert - Instructional Coaches		441,422	5.50	482,333	6.00	491,979	6.00
<b>Certificated Total</b>			<b>4,166,815</b>	<b>51.04</b>	<b>4,292,759</b>	<b>51.45</b>	<b>4,453,272</b>	<b>52.45</b>

Classified Summary			Total	FTE Count	Total	FTE Count	Total	FTE Count
2100	Classified Instructional Aide Salaries		679,905	16.00	693,503	16.00	745,180	17.00
2201	Classified Support - Restorative Justice coordinator		180,358	2.76	203,517	3.00	207,587	3.00
2202	Classified Support - School Culture Coordinator		75,347	1.00	76,853	1.00	78,391	1.00
2300	Classified Supervisor & Administrator Salaries		265,750	3.00	271,065	3.00	276,486	3.00
2311	Classified Admin - After School Coordinator		72,161	1.00	73,604	1.00	75,076	1.00
2400	Classified Clerical & Office Salaries		151,490	2.83	165,621	3.00	168,933	3.00
2905	Other Classified - After School		327,071	8.74	370,126	9.75	377,528	9.75
<b>Classified Total</b>			<b>1,752,081</b>	<b>35.34</b>	<b>1,854,289</b>	<b>36.75</b>	<b>1,929,181</b>	<b>37.75</b>

<b>Total FTE</b>				86.38		88.20		90.20
------------------	--	--	--	-------	--	-------	--	-------



# Academy of Alameda

2022-23

As of Jan FY2023

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Driver/ Rate Type
<b>Revenues and related expenses</b>				
<b>Statewide LCFF Assumptions</b>				
LCFF COLA	13.26%	8.13%	3.54%	
TK-3 LCFF Base	9,166	9,911	10,262	
4-6 LCFF Base	9,304	10,060	10,416	
7-8 LCFF Base	9,580	10,359	10,726	
9-12 LCFF Base	11,102	12,005	12,430	
TK-3 Gr Span Adj	953	1,031	1,067	
9-12 Gr Span Adj	289	312	323	
<b>School LCFF Assumptions</b>				
LCFF per ADA	10,811	11,645	12,133	
ILPT per ADA	3,837	3,837	3,837	
Supplemental & Concentration Funding	642,580	704,597	756,404	
UPP	61.65%	61.65%	61.65%	
<b>Other Federal and State Revenues</b>				
Other SELPA Fed	139	139.00	139.00	
Other SELPA State	752	811.65	811.65	
Mandated Cost Reimbursements: K-8	18.34	19.83	20.53	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	50.98	55.12	57.08	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	170.00	170.00	170.00	P-A ADA
State Lottery Restricted	67.00	67.00	67.00	P-A ADA
Absence Factor	1.04	1.04	1.04	Multiplier to state lottery rates
<b>Payroll</b>				
<b>Annual Pay Increase</b>				
Certificated		2.00%	2.00%	
Classified		2.00%	2.00%	
<b>Benefits</b>				
STRS	19.10%	19.10%	19.10%	% of eligible payroll
PERS	25.37%	27.00%	28.10%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	7.00%	7.00%	7.00%	
Social Security	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits				Annual rate per employee
H&W	\$690,000	\$700,350	\$710,855	
H&W average annual increase		1.50%	1.50%	
In Lieu Medical Stipend				Annual stipend
SUTA %	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	% of total payroll

**ESP-CA**  
**EdTec Network : Academy of Alameda**  
**Income Statement**  
**From Jul 2022 to Jan 2023**

Financial Row	Amount
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
8000 - Revenue	
8010 - Principal Apportionment	3,113,354
8100 - Federal Revenue	122,147
8300 - Other State Revenues	678,244
8600 - Other Local Revenue	184,641
8800 - Donations/Fundraising	5,607
<b>Total - 8000 - Revenue</b>	<b>4,103,993</b>
<b>Total - Income</b>	<b>4,103,993</b>
<b>Gross Profit</b>	<b>4,103,993</b>
<b>Expense</b>	
1000 - Certificated Salaries	
1100 - Teachers Salaries	1,342,720
1200 - Certificated Pupil Support Salaries	217,515
1300 - Certificated Supervisor & Administrator Salaries	459,520
1900 - Certificated Other Salaries	243,449
<b>Total - 1000 - Certificated Salaries</b>	<b>2,263,204</b>
2000 - Classified Salaries	
2100 - Classified Instructional Aide Salaries	372,417
2200 - Classified Support Salaries	142,900
2300 - Classified Supervisor & Administrator Salaries	194,148
2400 - Classified Clerical & Office Salaries	83,106
2900 - Classified Other Salaries	166,004
<b>Total - 2000 - Classified Salaries</b>	<b>958,576</b>
3000 - Employee Benefits	
3100 - STRS	410,270
3300 - OASDI-Medicare-Alternative	109,531
3400 - Health & Welfare Benefits	443,504
3500 - Unemployment Insurance	75,719
3600 - Workers Comp Insurance	56,564
3900 - Other Employee Benefits	10,858
<b>Total - 3000 - Employee Benefits</b>	<b>1,106,446</b>
4000 - Books & Supplies	
4200 - Books & Other Reference Materials	25,862
4300 - Materials & Supplies	161,804
4400 - Noncapitalized Equipment	41,946
4700 - Food	12,044
<b>Total - 4000 - Books &amp; Supplies</b>	<b>241,656</b>
5000 - Services & Other Operating Expenses	
5200 - Travel & Conferences	18,052
5300 - Dues & Memberships	30,960
5400 - Insurance	101,523
5500 - Operations & Housekeeping	78,789
5600 - Rentals, Leases, & Repairs	160,462
5800 - Other Services & Operating Expenses	672,870
5900 - Communications	266
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>1,062,922</b>
6000 - Capital Outlay	
6900 - Depreciation	3,417
<b>Total - 6000 - Capital Outlay</b>	<b>3,417</b>
7000 - Other Outflows	
7999 - Uncategorized Expense	31,258
<b>Total - 7000 - Other Outflows</b>	<b>31,258</b>
<b>Total - Expense</b>	<b>5,667,480</b>
<b>Net Ordinary Income</b>	<b>(1,563,487)</b>
<b>Net Income</b>	<b>(1,563,487)</b>

**ESP-CA**  
**EdTec Network : Academy of Alameda**  
**Balance Sheet**  
**End of Jan 2023**

Financial Row	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank</b>	
9120-AOA - Cash In Bank - Academy of Alameda	683,097.56
<b>Total Bank</b>	683,097.56
<b>Accounts Receivable</b>	
9200 - Accounts Receivable	691,907.09
<b>Total Accounts Receivable</b>	691,907.09
<b>Other Current Asset</b>	
9150 - Investments	2,256,738.66
9330 - Prepaid Expenditures (Expenses)	63.92
<b>Total Other Current Asset</b>	2,256,802.58
<b>Total Current Assets</b>	3,631,807.23
<b>Fixed Assets</b>	
9430 - Buildings	44,000.00
9440 - Equipment	75,159.74
9445 - Accumulated Depreciation-Equipment	(25,858.78)
<b>Total Fixed Assets</b>	93,300.96
<b>Total ASSETS</b>	<b>3,725,108.19</b>
<b>Liabilities &amp; Equity</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
9500 - Accounts Payable	127,479.00
<b>Total Accounts Payable</b>	127,479.00
<b>Other Current Liability</b>	
9501 - Accrued Accounts Payable	5,100.00
9502 - AP - District Oversight Fee	14,599.85
9514 - AP - Other	214,006.00
9570 - Wages Payable	(1,715.13)
9571 - Wages Payable (July & August)	64,614.73
9650 - Deferred Revenue	385,111.00
<b>Total Other Current Liability</b>	681,716.45
<b>Total Current Liabilities</b>	809,195.45
<b>Equity</b>	
9791 - Beginning Fund Balance	1,000,653.25
Retained Earnings	3,478,745.99
Net Income	(1,563,486.50)
<b>Total Equity</b>	2,915,912.74
<b>Total Liabilities &amp; Equity</b>	<b>3,725,108.19</b>