

Academy of Alameda

FY23 2nd Interim Financial Update

JEAN YANG

FEBRUARY 2023



State & Local Updates

February 2023



May Revise Release

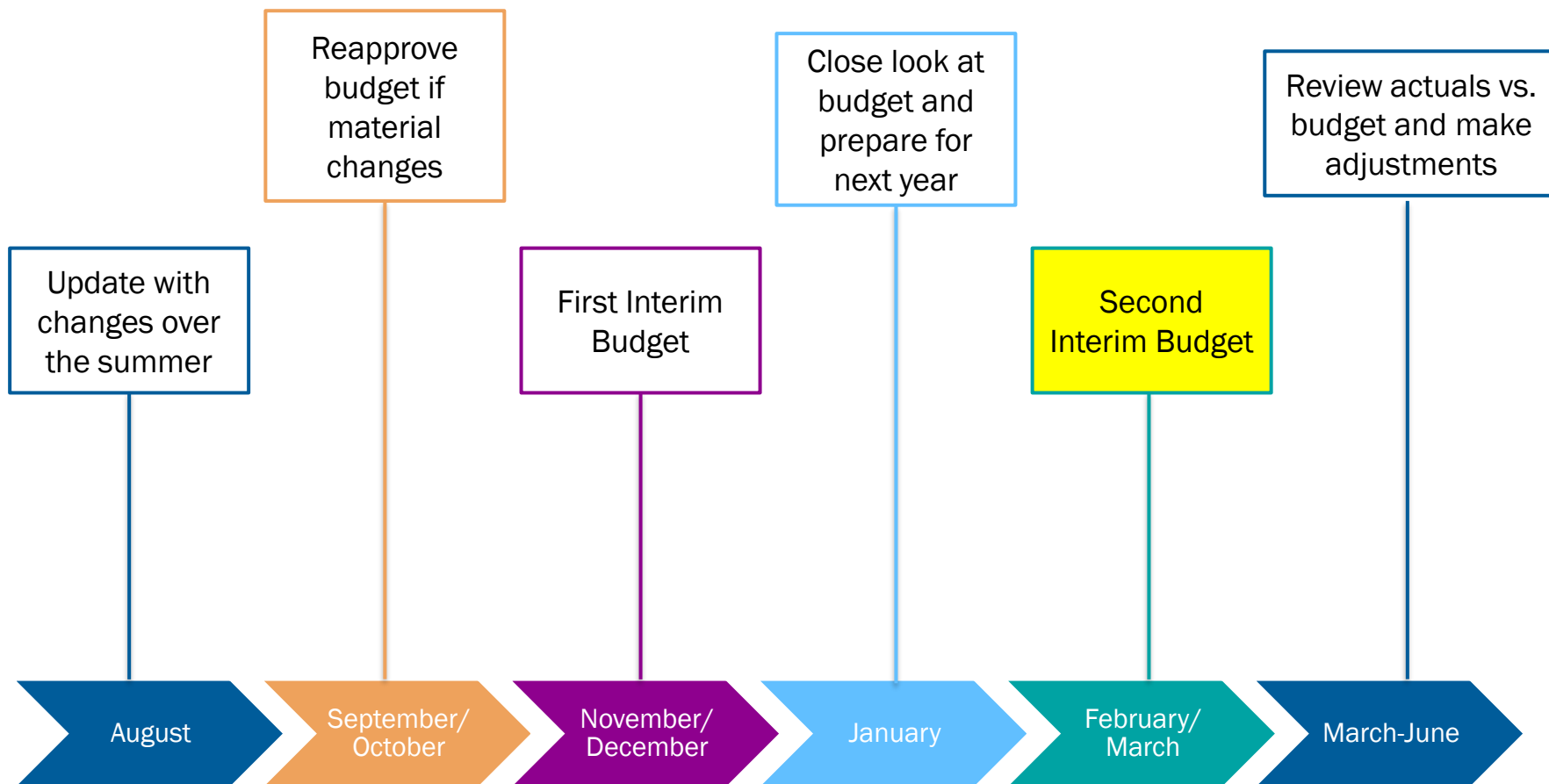
- January storms → tax filing date extended to May 15
- May Revise released prior to new deadline → incomplete data on state tax revenues

LAO Recs

- COLA
 - Expect statutory COLA calculation to be greater than 8.13%
 - Legislature can cap at Governor's 8.13% or reduce further, perhaps to 6.4%
- Reduce ELO-P

Budget Monitoring

Currently at 2nd interim. Budget season March-June



FY23 2nd interim Forecast update

February 2023



FY23 2nd interim vs. December



Net income -523K, increased 11.6K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,071,605	6,071,605	-
	Federal Revenue	599,668	599,668	-
	Other State Revenues	2,110,731	2,111,398	667
	Local Revenues	930,698	931,919	1,221
	Fundraising and Grants	24,000	20,500	(3,500)
	Total Revenue	9,736,702	9,735,090	(1,612)
Expenses	Compensation and Benefits	7,842,844	7,793,140	49,705
	Books and Supplies	436,342	415,602	20,740
	Services and Other Operating	1,985,487	2,042,712	(57,225)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,272,007	10,258,787	13,220
	Operating Income	(535,305)	(523,697)	11,608
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(535,305)	(523,697)	11,608
Ending Fund Balance (incl. Depreciation)		3,944,095	3,955,703	11,608
Ending Fund Balance as % of Expenses		38.4%	38.6%	0.2%

FY23 2nd interim vs. December



Net income -523K, increased 11.6K mostly due to payroll savings

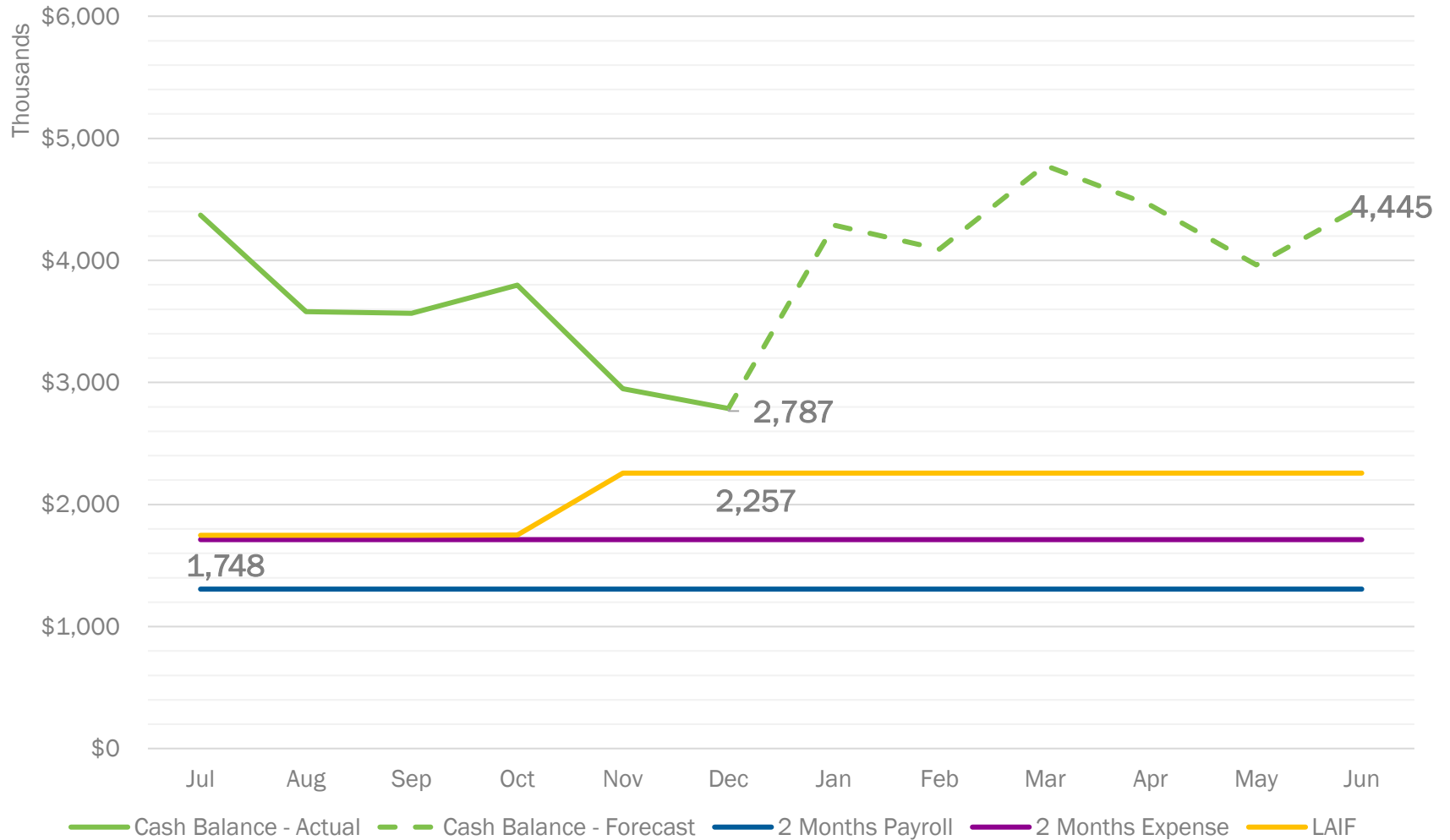


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(535,305)	
Comp & Benefits	49,705	To be hired afterschool staff later start, staff temp leave
Books & Supplies	20,740	Instructional materials & books
Fundraising	(1,612)	Decrease annual fundraising
Services & Other Ops	(57,225)	Sped contractors and instructional consultants
Current Forecast	(523,697)	

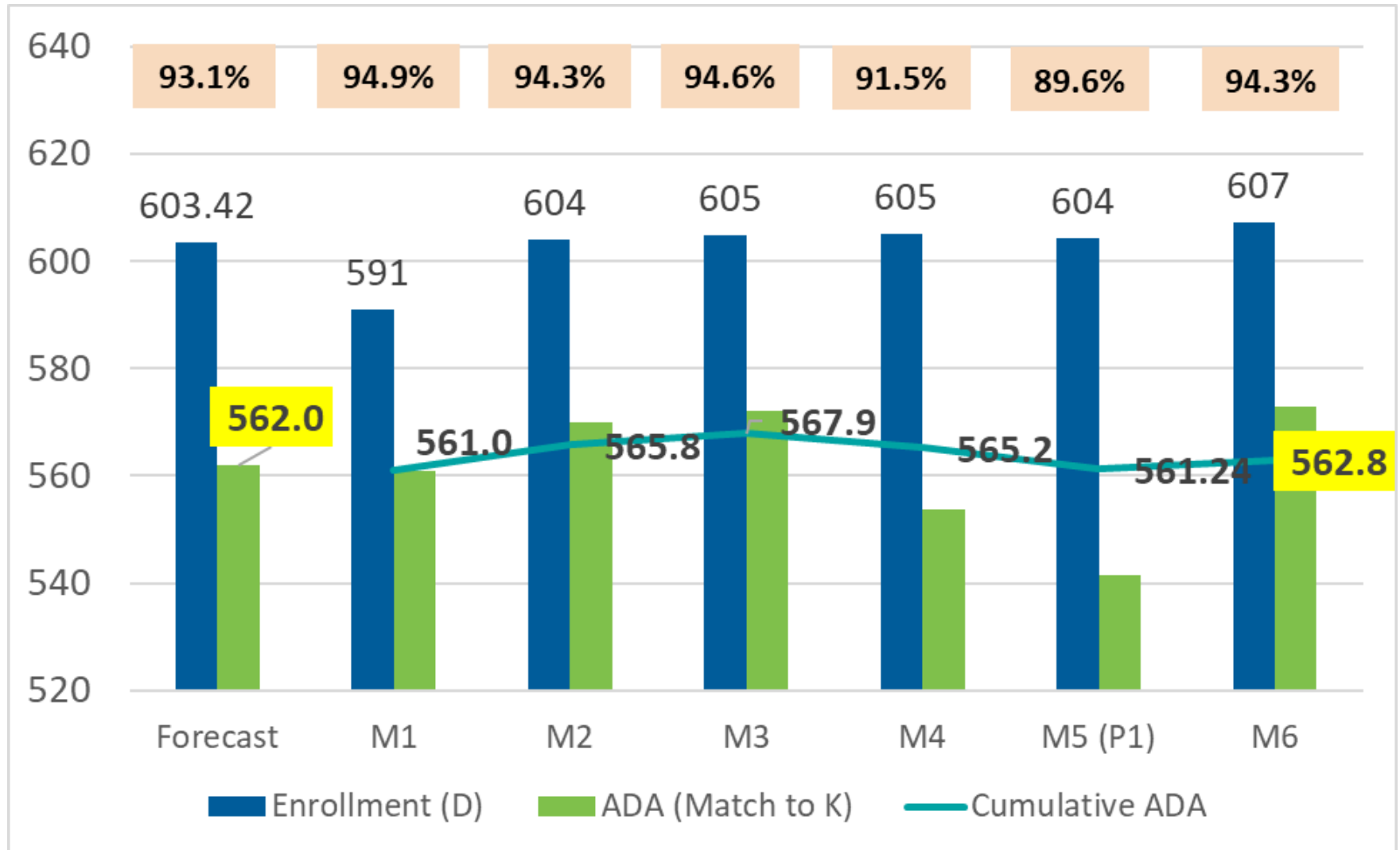
Projected Cash Flow



Projected ending FY23 Cash flow 4.4M. 157 DCOH, 77 without LAIF



Attendance and Enrollment – Months 1-5, P1



Exhibits



Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	307,388	490,930	653,502	3,113,354	6,697,879	6,071,605	6,071,605	-	2,958,251	51%
Federal Revenue	-	-	122,114	122,147	624,365	599,668	599,668	-	477,521	20%
Other State Revenues	251,139	108,694	191,631	733,364	1,455,346	2,110,731	2,111,398	667	1,378,034	35%
Local Revenues	20,869	37,113	21,290	184,641	864,136	930,698	931,919	1,221	747,278	20%
Fundraising and Grants	150	2,510	418	5,607	24,000	24,000	20,500	(3,500)	14,893	27%
Total Revenue	579,546	639,248	988,955	4,159,113	9,665,726	9,736,702	9,735,090	(1,612)	5,575,977	43%
Expenses										
Compensation and Benefits	668,972	678,590	669,893	4,328,226	7,640,712	7,842,844	7,793,140	49,705	3,464,913	56%
Books and Supplies	38,149	17,968	11,467	241,656	532,980	436,342	415,602	20,740	173,946	58%
Services and Other Operating Expenditures	171,169	153,102	95,990	1,062,922	1,838,335	1,985,487	2,042,712	(57,225)	979,790	52%
Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
Other Outflows	-	-	31,258	31,258	-	-	-	-	(31,258)	
Total Expenses	878,291	852,589	809,096	5,667,480	10,012,028	10,272,007	10,258,787	13,220	4,591,307	55%
Operating Income	(298,744)	(213,342)	179,860	(1,508,367)	(346,302)	(535,305)	(523,697)	11,608	984,670	
Fund Balance										
Beginning Balance (Unaudited)					2,360,941	2,418,448	2,418,448			
Audit Adjustment					-	2,060,951	2,060,951			
Operating Income					(346,302)	(535,305)	(523,697)			
Ending Fund Balance					2,014,639	3,944,095	3,955,703			
Fund Balance as a % of Expenses						20%	38%			39%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved	Previous	Current	Previous	Current	% Current
					Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Forecast Remaining	Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					194	189	189	-		
4-6					218	180	180	-		
7-8					260	234	234	-		
Total Enrolled					672	603	603	-		
ADA %										
K-3					95.5%	93.1%	93.1%	0.0%		
4-6					95.0%	93.1%	93.1%	0.0%		
7-8					95.0%	93.1%	93.1%	0.0%		
Average ADA %					95.1%	93.1%	93.1%	0.0%		
ADA										
K-3					185.27	176.03	176.03	-		
4-6					207.10	167.65	167.65	-		
7-8					247.00	217.95	217.95	-		
Total ADA					639.37	561.63	561.63	-		

Academy of Alameda Middle
Income Statement
As of Jan FY2023

		Actual			YTD	Budget					
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State Aid	123,846	123,846	422,507	1,687,769	3,315,599	2,399,999	2,399,999	-	712,230	70%
8012	Education Protection Account Entitlement	-	-	230,995	461,990	1,163,449	1,516,688	1,516,688	-	1,054,698	30%
8096	Charter Schools in Lieu of Property Taxes	183,542	367,084	-	963,595	2,218,831	2,154,918	2,154,918	-	1,191,323	45%
SUBTOTAL - LCFF Entitlement		307,388	490,930	653,502	3,113,354	6,697,879	6,071,605	6,071,605	-	2,958,251	51%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	73,138	83,115	83,115	-	83,115	0%
8182	Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	6,954	0%
8291	Title I	-	-	108,990	108,990	143,362	165,668	165,668	-	56,678	66%
8292	Title II	-	-	3,124	3,124	22,403	22,403	22,403	-	19,279	14%
8294	Title IV	-	-	10,000	10,000	20,000	10,000	10,000	-	-	100%
8296	Other Federal Revenue	-	-	-	-	46,915	-	-	-	-	-
8299	All Other Federal Revenue	-	-	-	33	311,528	311,528	311,528	-	311,495	0%
SUBTOTAL - Federal Revenue		-	-	122,114	122,147	624,365	599,668	599,668	-	477,521	20%
Other State Revenue											
8319	Other State Apportionments - Prior Years	-	38,328	482	38,995	-	-	667	667	(38,328)	5846%
8381	Special Education - Entitlement (State)	-	40,444	40,444	194,474	457,150	422,082	422,082	-	227,608	46%
8382	Special Education Reimbursement (State)	-	-	-	-	46,652	39,931	39,931	-	39,931	0%
8550	Mandated Cost Reimbursements	-	6,275	-	6,275	6,257	6,275	6,275	-	0	100%
8560	State Lottery Revenue	-	-	24,878	24,878	152,258	139,024	139,024	-	114,146	18%
8590	All Other State Revenue	239,261	-	113,949	372,725	472,976	1,188,356	1,188,356	-	815,631	31%
8593	ELO-Program (2600)	11,878	11,878	11,878	60,710	186,923	181,932	181,932	-	121,222	33%
8595	Afterschool (ASES)	-	11,769	-	35,307	133,131	133,131	133,131	-	97,824	27%
SUBTOTAL - Other State Revenue		251,139	108,694	191,631	733,364	1,455,346	2,110,731	2,111,398	667	1,378,034	35%
Local Revenue											
8639	All Other Sales	-	910	-	1,284	1,000	500	1,284	784	-	100%
8660	Interest	-	28	-	28	-	-	23	23	(5)	120%
8662	Net Increase (Decrease)	-	-	-	9,229	12,000	12,000	12,000	-	2,771	77%
8676	After School Program Revenue	20,790	19,140	19,020	110,503	190,000	190,000	190,000	-	79,498	58%
8690	Other Local Revenue	79	15,117	330	23,043	4,000	22,634	23,048	414	5	100%
8693	Field Trips	-	-	579	579	6,500	6,500	6,500	-	5,921	9%
8699	All Other Local Revenue	-	-	1,361	32,605	-	51,244	51,244	-	18,639	64%
8701	Art and Music Fundraising	-	1,919	-	7,370	7,000	7,370	7,370	-	-	100%
8702	Measure B1 Parcel Tax	-	-	-	-	191,403	190,455	190,455	-	190,455	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	452,233	449,994	449,994	-	449,994	0%
SUBTOTAL - Local Revenue		20,869	37,113	21,290	184,641	864,136	930,698	931,919	1,221	747,278	20%
Fundraising and Grants											
8801	Donations - Parents	-	-	-	-	500	500	500	-	500	0%
8802	Donations - Private	150	1,732	418	3,675	8,000	4,140	4,140	-	465	89%
8803	Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	10,000	(3,500)	10,000	0%
8804	School Culture Fundraising	-	778	-	1,932	2,000	5,860	5,860	-	3,928	33%
SUBTOTAL - Fundraising and Grants		150	2,510	418	5,607	24,000	24,000	20,500	(3,500)	14,893	27%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
TOTAL REVENUE	579,546	639,248	988,955	4,159,113	9,665,726	9,736,702	9,735,090	(1,612)	5,575,977	43%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget						
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous	Current	% Current	
								Forecast	Forecast		Forecast
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	193,020	188,611	186,722	1,192,017	2,335,380	2,231,170	2,183,440	47,731	991,423	55%
1101	Teacher - Stipends	-	400	2,000	9,380	10,000	15,000	15,000	-	5,620	63%
1103	Teacher - Substitute Pay	16,972	21,271	17,567	90,715	27,540	177,213	251,134	(73,921)	160,419	36%
1148	Teacher - Special Ed	6,843	6,843	6,843	43,539	75,096	71,806	71,806	-	28,267	61%
1200	Certificated Pupil Support Salaries	2,713	3,371	2,097	17,430	40,800	41,867	42,921	(1,054)	25,490	41%
1201	Certificated Pupil Support - School Psychologist	8,177	8,177	8,177	49,061	-	91,743	91,743	-	42,683	53%
1202	Certificated Pupil Support - Counselor	14,300	14,300	14,300	85,801	238,632	160,448	160,448	-	74,647	53%
1203	Certificated Pupil Support Salaries - Custom 3	11,111	10,988	10,828	65,223	137,907	123,844	125,216	(1,372)	59,993	52%
1300	Certificated Supervisor & Administrator Salaries	65,637	65,637	65,637	459,520	895,899	783,701	783,686	15	324,166	59%
1950	Other Cert - Instructional Coaches	38,499	38,489	38,564	235,224	466,086	441,229	441,422	(193)	206,198	53%
1980	Other Cert - Custom 5	-	4,073	11,222	15,295	-	-	-	-	(15,295)	
	SUBTOTAL - Certificated Salaries	357,272	362,160	363,959	2,263,204	4,227,340	4,138,020	4,166,815	(28,794)	1,903,611	54%
Classified Salaries											
2100	Classified Instructional Aide Salaries	55,839	62,341	37,533	372,417	658,824	679,750	679,905	(155)	307,488	55%
2201	Classified Support - Restorative Justice coordinator	18,597	18,516	10,788	102,605	97,678	194,673	180,358	14,315	77,753	57%
2202	Classified Support - School Culture Coordinator	6,716	6,716	6,716	40,295	72,430	75,352	75,347	5	35,052	53%
2300	Classified Supervisor & Administrator Salaries	22,254	21,925	21,925	153,135	197,177	265,767	265,750	17	112,615	58%
2311	Classified Admin - After School Coordinator	5,875	5,875	5,875	41,013	68,797	71,916	72,161	(245)	31,147	57%
2400	Classified Clerical & Office Salaries	13,971	14,713	11,001	83,106	94,115	150,079	151,490	(1,411)	68,384	55%
2905	Other Classified - After School	25,388	26,494	14,575	166,004	423,688	364,869	327,071	37,798	161,066	51%
2940	Other Classified - Summer	-	-	-	-	3,060	-	-	-	-	
	SUBTOTAL - Classified Salaries	148,641	156,580	108,414	958,576	1,615,769	1,802,405	1,752,081	50,324	793,504	55%
Employee Benefits											
3100	STRS	65,815	66,567	65,890	410,270	790,754	818,683	773,691	44,992	363,422	53%
3300	OASDI-Medicare-Alternative	16,678	17,385	14,236	109,531	190,313	188,692	201,650	(12,958)	92,119	54%
3400	Health & Welfare Benefits	68,482	55,825	106,210	443,504	604,800	690,000	690,000	-	246,496	64%
3500	Unemployment Insurance	11,434	11,751	11,598	75,719	127,922	127,922	132,048	(4,127)	56,329	57%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	59,404	59,189	215	2,625	96%
3900	Other Employee Benefits	650	8,322	(414)	10,858	16,618	17,718	17,666	52	6,808	61%
	SUBTOTAL - Employee Benefits	163,059	159,851	197,521	1,106,446	1,797,602	1,902,419	1,874,244	28,175	767,798	59%
Books & Supplies											
4200	Books & Other Reference Materials	9,372	3,311	865	25,862	53,000	37,000	32,000	5,000	6,138	81%
4315	Custodial Supplies	-	-	-	7,353	25,000	20,000	15,000	5,000	7,647	49%
4320	Educational Software	12,213	1,476	2,806	38,850	60,700	49,000	49,000	-	10,150	79%
4325	Instructional Materials & Supplies	891	2,066	1,512	19,411	77,000	45,000	27,000	18,000	7,589	72%
4326	Art & Music Supplies	1,681	1,382	44	7,541	23,240	23,240	19,000	4,240	11,459	40%
4330	Office Supplies	1,971	292	337	11,525	28,000	28,000	28,000	-	16,475	41%
4335	PE Supplies	-	166	517	10,559	15,000	10,000	12,000	(2,000)	1,441	88%
4340	Professional Development Supplies	-	522	35	1,252	6,000	4,000	4,000	-	2,748	31%
4345	Non Instructional Student Materials & Supplies	354	848	206	7,533	22,000	16,000	16,000	-	8,467	47%
4346	Teacher Supplies	-	-	-	-	15,000	10,000	10,000	-	10,000	0%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

		Actual			YTD	Budget					
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Current Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4350	Uniforms	-	19	-	19	102	102	102	-	83	18%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	10,000	0%
4352	Afterschool Supplies	1,582	1,293	3,533	24,427	16,000	27,000	27,000	-	2,573	90%
4353	Summerschool Supplies	2,640	-	-	24,423	5,000	28,000	28,000	-	3,577	87%
4354	Middle school Athletics	-	134	-	1,439	-	5,000	5,000	-	3,561	29%
4355	Org Culture supplies	-	359	47	7,228	12,038	15,000	15,000	-	7,772	48%
4360	Books and Supplies - Sped	-	-	184	243	7,400	4,000	4,000	-	3,757	6%
4410	Classroom Furniture, Equipment & Supplies	60	632	723	9,083	40,000	14,000	14,000	-	4,917	65%
4420	Computers: individual items less than \$5k	6,983	211	123	19,028	60,000	46,000	54,000	(8,000)	34,972	35%
4423	Additional Technology	120	2,993	30	8,008	25,500	20,000	20,000	-	11,992	40%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	514	219	5,826	20,000	10,000	10,000	-	4,174	58%
4700	Food	154	817	-	5,909	6,500	6,500	8,000	(1,500)	2,091	74%
4720	Other Food	128	932	286	6,136	8,500	8,500	8,500	-	2,364	72%
SUBTOTAL - Books and Supplies		38,149	17,968	11,467	241,656	532,980	436,342	415,602	20,740	173,946	58%
Services & Other Operating Expenses											
5210	Conference Fees	454	3,906	316	18,052	28,000	28,000	28,000	-	9,948	64%
5220	Travel and Lodging	-	-	-	-	3,774	5,000	2,500	2,500	2,500	0%
5305	Dues & Membership - Professional	-	-	-	8,912	16,000	8,913	8,913	-	1	100%
5310	Subscriptions	35	1,453	-	22,048	18,000	28,000	28,000	-	5,952	79%
5400	Insurance	-	-	-	101,523	83,550	101,523	101,523	-	-	100%
5510	Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	1,778	11%
5515	Janitorial, Gardening Services & Supplies	7,341	24,223	1,105	59,134	160,015	154,400	154,720	(320)	95,586	38%
5525	Utilities - Waste	2,461	2,416	2,416	19,433	26,000	35,000	34,980	20	15,547	56%
5605	Equipment Leases	2,813	276	2,565	11,023	16,000	13,000	13,000	-	1,977	85%
5611	Prop 39 Related Costs	58,398	-	354	87,491	148,400	148,400	148,400	-	60,909	59%
5615	Repairs and Maintenance - Building	9	-	27	42,743	10,000	45,000	45,000	-	2,257	95%
5617	Repairs and Maintenance - Other Equipment	-	-	-	19,204	8,000	19,204	19,204	-	-	100%
5803	Accounting Fees	-	-	5,429	5,429	3,000	3,000	3,000	-	(2,429)	181%
5804	Internal Audit & Accounting support	10,777	5,425	-	16,202	16,000	16,202	21,627	(5,425)	5,425	75%
5805	Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	151	90%
5809	Banking Fees	-	150	-	178	3,500	3,500	3,500	-	3,322	5%
5812	Business Services	16,327	16,325	16,308	114,193	195,700	195,700	195,700	-	81,507	58%
5815	Consultants - Instructional	-	-	-	-	38,770	15,000	19,000	(4,000)	19,000	0%
5818	Coaching	-	-	-	-	28,000	48,000	48,000	-	48,000	0%
5819	School Culture Initiatives	4,664	1,500	948	7,429	25,120	21,620	21,620	-	14,191	34%
5820	Consultants - Non Instructional - Custom 1	-	440	680	1,560	8,000	6,000	6,000	-	4,440	26%
5824	District Oversight Fees	-	-	-	-	231,936	241,570	241,570	-	241,570	0%
5828	Translators	-	2,292	120	2,412	2,040	3,000	3,000	-	588	80%
5830	Field Trips Expenses	750	16,981	913	24,730	41,000	49,000	49,000	-	24,270	50%
5833	Fines and Penalties	-	-	-	142	1,500	1,500	1,500	-	1,358	9%
5834	Afterschool & Summer Services	475	425	-	1,043	12,000	1,043	1,043	-	-	100%
5836	Fingerprinting	-	-	96	452	1,836	1,836	1,836	-	1,384	25%
5839	Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	3,000	0%
5845	Legal Fees	3,557	12,689	1,510	29,400	39,000	39,000	39,000	-	9,600	75%
5846	Loan and Financing Fees	-	-	-	-	250	250	250	-	250	0%
5848	Licenses and Other Fees	-	-	-	1,290	11,500	6,000	6,000	-	4,710	22%
5851	Marketing and Student Recruiting	24,541	7,700	27,355	75,592	80,000	144,000	144,000	-	68,408	52%
5857	Payroll Fees	(1,981)	(1,893)	(1,472)	(11,146)	6,000	8,000	8,000	-	19,146	-139%
5860	Printing and Reproduction	938	1,054	335	5,214	10,000	9,000	9,000	-	3,786	58%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Remaining	
5861 Prior Yr Exp (not accrued)	-	-	-	32,171	1,000	32,171	32,171	-	-	100%
5863 Professional Development	-	2,695	-	30,917	59,110	56,000	48,000	8,000	17,083	64%
5866 Sped Tuition & Fees	12,640	12,008	7,437	67,106	118,884	118,884	118,884	-	51,778	56%
5869 Special Education Contract Instructors	19,588	21,414	19,095	137,038	157,000	157,000	215,000	(58,000)	77,962	64%
5875 Staff Recruiting	186	485	841	7,925	13,000	13,000	13,000	-	5,075	61%
5880 Student Health Services	317	555	967	4,554	20,000	10,000	10,000	-	5,446	46%
5881 Student Information System	-	-	-	7,278	25,000	17,000	17,000	-	9,722	43%
5884 Substitutes	6,879	9,118	8,599	54,640	60,000	74,400	74,400	-	19,760	73%
5885 Tutor	-	-	-	-	2,550	2,550	2,550	-	2,550	0%
5887 Technology Services	-	11,400	-	25,921	55,000	54,600	54,600	-	28,679	47%
5898 Bad Debt Expense	-	-	-	-	300	300	300	-	300	0%
5899 Miscellaneous Operating Expenses	-	-	-	29,853	5,500	33,322	33,322	-	3,469	90%
5900 Communications	-	-	-	-	12,000	2,000	2,000	-	2,000	0%
5915 Postage and Delivery	-	68	48	266	13,000	8,000	8,000	-	7,734	3%
5920 Communications - Telephone & Fax	-	-	-	-	100	100	100	-	100	0%
SUBTOTAL - Services & Other Operating Exp.	171,169	153,102	95,990	1,062,922	1,838,335	1,985,487	2,042,712	(57,225)	979,790	52%
Capital Outlay & Depreciation										
6900 Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
SUBTOTAL - Capital Outlay & Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
Other Outflows										
7999 Uncategorized Expense	-	-	31,258	31,258	-	-	-	-	(31,258)	
SUBTOTAL - Other Outflows	-	-	31,258	31,258	-	-	-	-	(31,258)	
TOTAL EXPENSES	878,291	852,589	809,096	5,667,480	10,012,028	10,272,007	10,258,787	13,220	4,591,307	55%

Academy of Alameda Middle
Monthly Cash Forecast
As of Jan FY2023

	2022-23													Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	3,184,403	3,596,100	3,193,486	2,810,051		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	653,502	364,785	733,337	362,805	362,804	945,600	6,071,605	188,919
Federal Revenue	-	33	-	-	-	-	122,114	163,189	78,462	42,137	8,680	135,395	599,668	49,658
Other State Revenue	28,204	6,784	6,599	140,313	251,139	108,694	191,631	324,399	421,031	90,453	83,130	368,943	2,111,398	90,077
Other Local Revenue	61,660	4,615	6,795	32,298	20,869	37,113	21,290	(9,574)	35,493	22,989	22,555	675,816	931,919	-
Fundraising & Grants	1,260	-	-	1,269	150	2,510	418	986	2,012	2,012	2,012	7,872	20,500	-
TOTAL REVENUE	91,124	80,236	726,162	1,053,842	579,546	639,248	988,955	843,785	1,270,334	520,396	479,181	2,133,626	9,735,090	328,655
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	363,959	436,712	366,228	366,228	366,228	368,214	4,166,815	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	108,414	188,763	148,452	152,096	152,096	152,096	1,752,081	-
Employee Benefits	88,895	191,178	159,938	146,004	163,059	159,851	197,521	76,807	155,271	155,607	155,607	156,003	1,874,244	68,504
Books & Supplies	42,756	60,170	48,789	22,359	38,149	17,968	11,467	35,412	34,634	34,634	34,634	34,634	415,602	-
Services & Other Operating Expenses	150,665	214,731	156,773	120,491	171,169	153,102	95,990	335,061	146,084	206,477	146,084	206,477	2,042,712	(60,392)
Capital Outlay & Depreciation	-	-	-	-	-	2,929	488	1,472	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	-	-	31,258	(31,258)	-	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	852,589	809,096	1,042,968	851,281	915,653	855,260	918,034	10,258,787	8,112
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	231,707	(298,744)	(213,342)	179,860	(199,183)	419,053	(395,257)	(376,079)	1,215,592	(523,697)	320,543
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	-	53,663	(16,380)	482,530	17,528	17,528	17,528	11,822		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	3,165	-	-	-	-		
Other Assets	41,022	-	-	(5,957)	(500,000)	-	-	64	-	-	-	-		
Fixed Assets	-	-	(44,000)	-	-	2,929	488	1,472	611	611	611	611		
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(21,247)	(45,196)	(25,496)	(25,496)	(25,496)	(25,496)		
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	(450)	1,715	-	-	-	-		
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	10,865	-	-	-	-	-	-	
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)		
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	3,184,403	3,596,100	3,193,486	2,810,051	3,724,872		