

Academy of Alameda

FY23 Dec Financial Update

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JANUARY 2023



State & Local Updates

January 2023

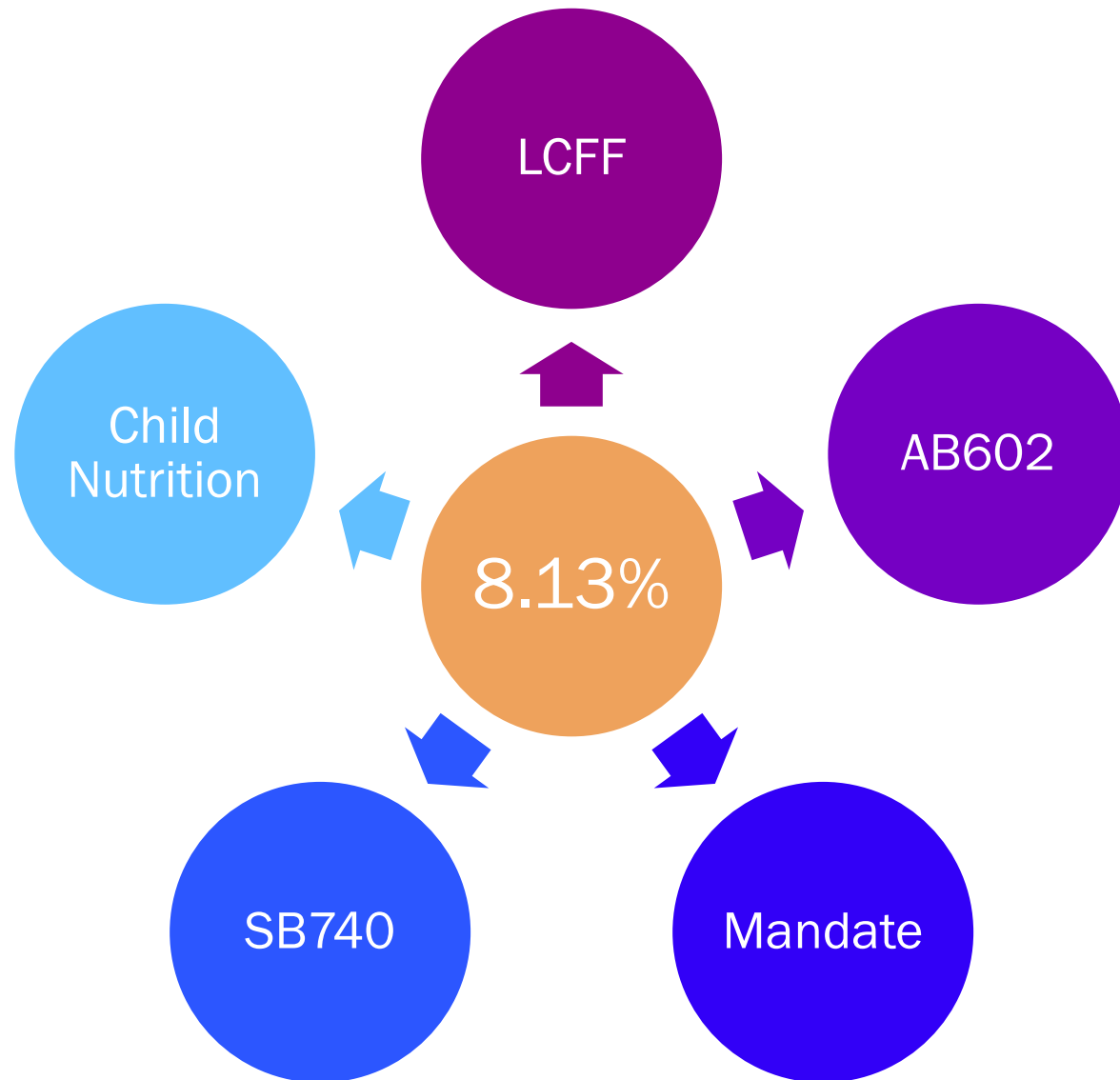




8.13% COLA increase

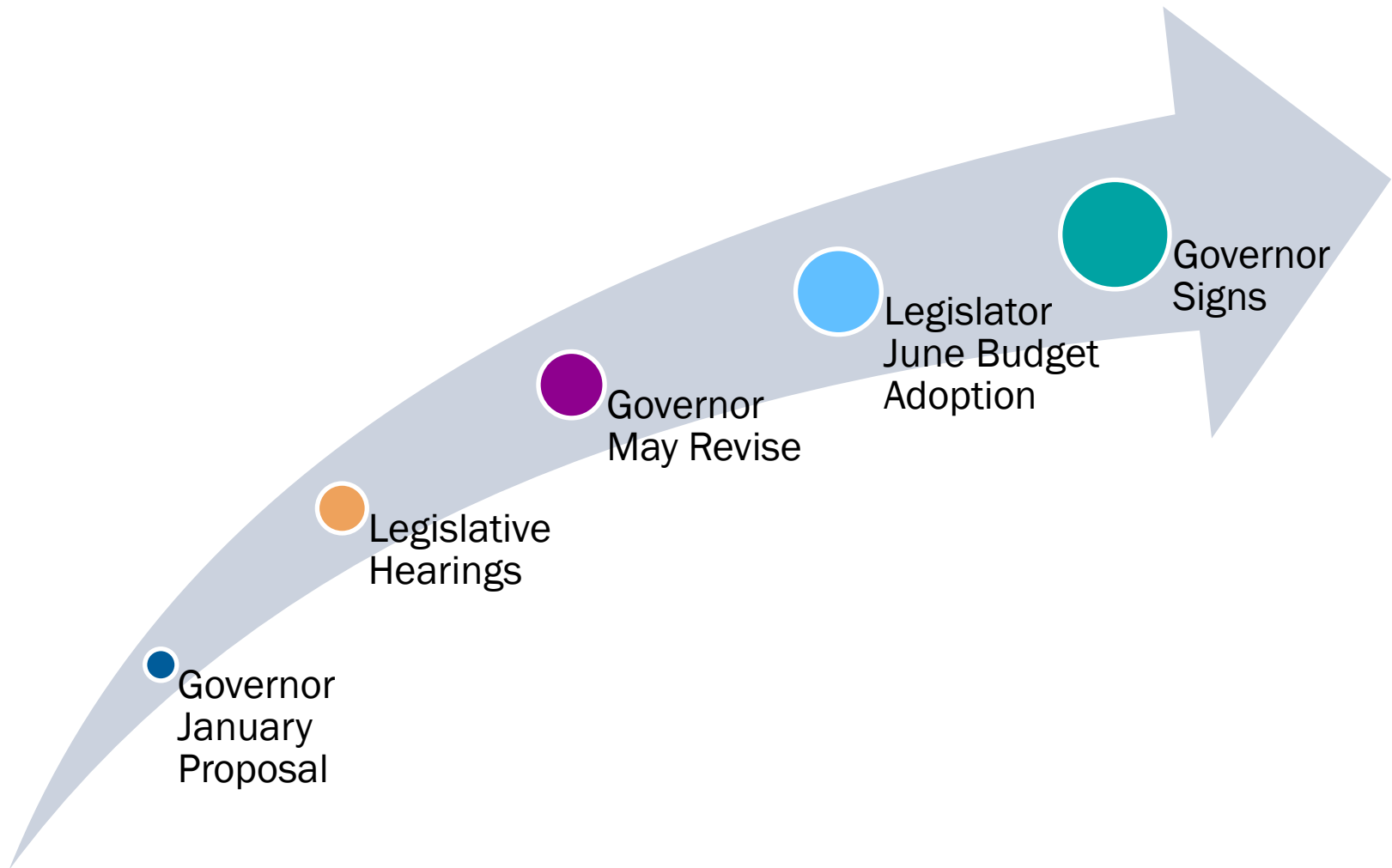
Decrease Arts, Music,
Discretionary Block Grant to
~65% of entitlement

8.13% COLA – What Does It Impact?



State Budget Process

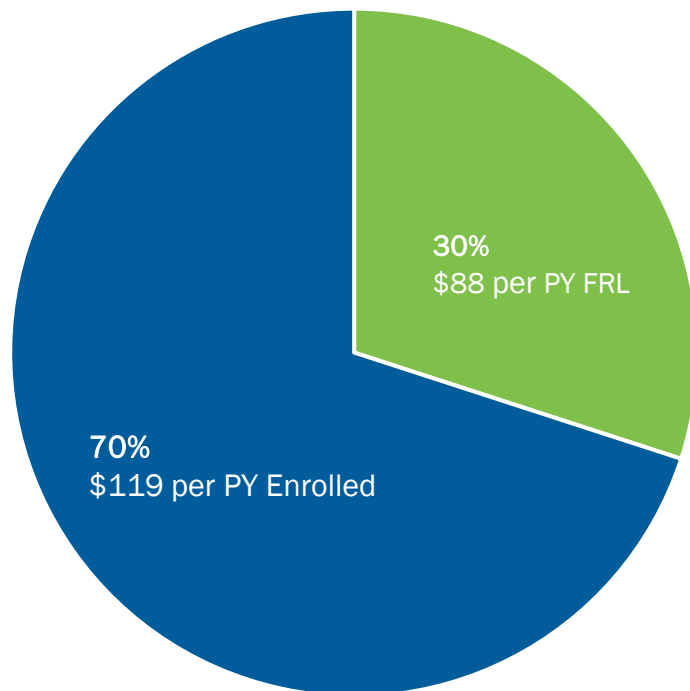
Iterative process with many changes to Governor's Proposal



Prop 28: Arts & Music – Grant Composition



Beginning in 23-24 Prop 28 increases education funding in CA by \$1B



■ PY FRL ■ PY Enrollment

Spending must supplement, not supplant existing expense

Timeline

- Begins 2023-24 (~84K)
- Ongoing and three years to spend each year's entitlement

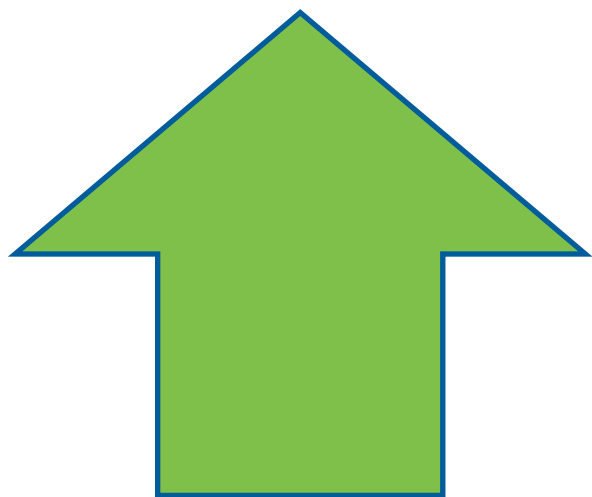
Requirements

- >500 students → spend 80%+ on staff*
- Supplement, not supplant – new expense to budget!

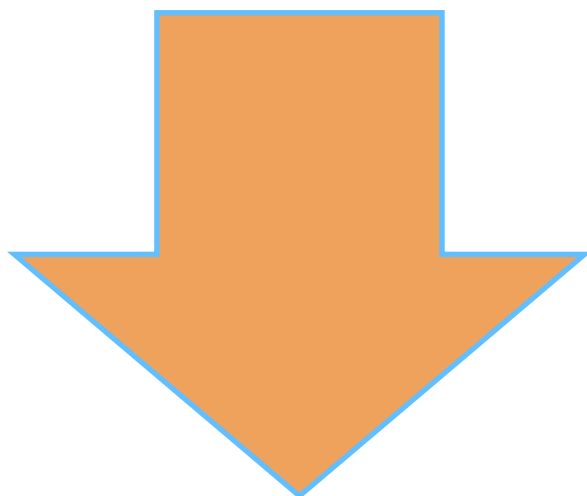
Reporting

- Required to complete expenditure plan & annual reports
- Board approval and posted to school website

Prop 28 funding ongoing, Block Grant is one-time



\$941M Prop 28
~\$112 per PY enrollment
~\$83 per FRL student
~ Increase of 84K recurring



\$1.2B Discretionary Block Grant
~\$430 PY P2 ADA
~ Decrease of 135K one time

FY23 Forecast update

January 2023



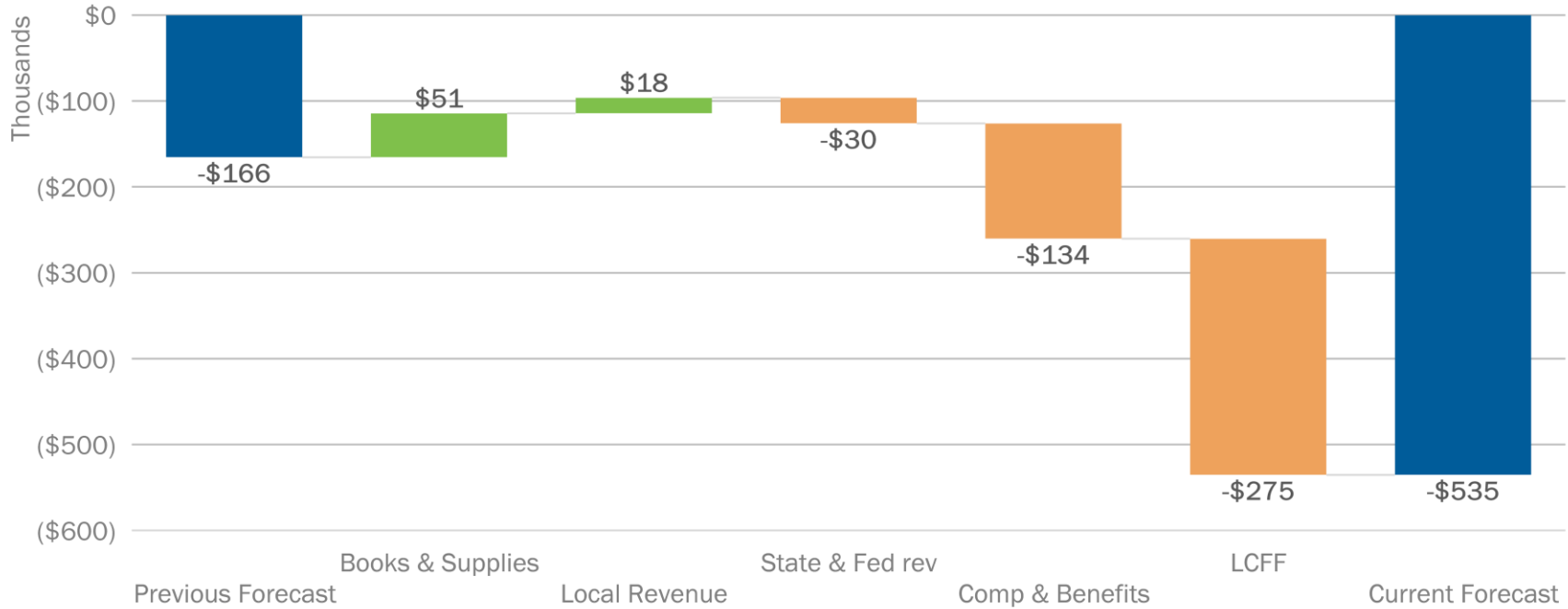
FY23 December vs. October forecast

Net income -535K, decreased 369K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,346,474	6,071,605	(274,869)
	Federal Revenue	605,045	599,668	(5,377)
	Other State Revenues	2,135,248	2,110,731	(24,517)
	Local Revenues	912,397	930,698	18,301
	Fundraising and Grants	24,000	24,000	-
	Total Revenue	10,023,165	9,736,702	(286,462)
Expenses	Compensation and Benefits	7,708,393	7,842,844	(134,451)
	Books and Supplies	484,842	436,342	48,500
	Services and Other Operating	1,988,138	1,985,487	2,651
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,188,706	10,272,007	(83,301)
	Operating Income	(165,541)	(535,305)	(369,763)
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(165,541)	(535,305)	(369,763)
	Ending Fund Balance (incl. Depreciation)	4,313,858	3,944,095	(369,763)
	Ending Fund Balance as % of Expenses	42.3%	38.4%	-3.9%

FY23 December vs. October forecast

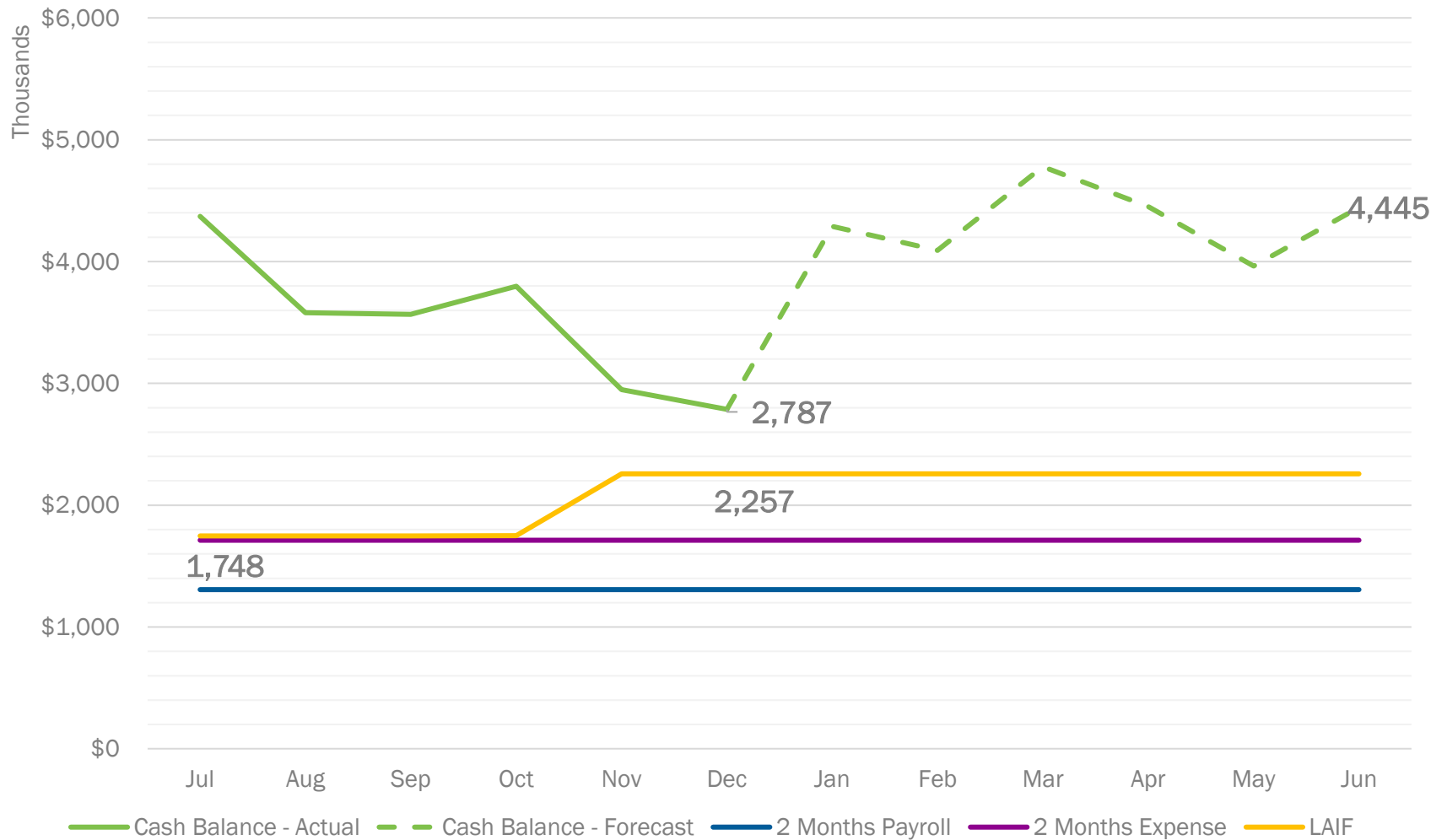
Net income -535K, decreased 369K mostly due to ADA adjustment



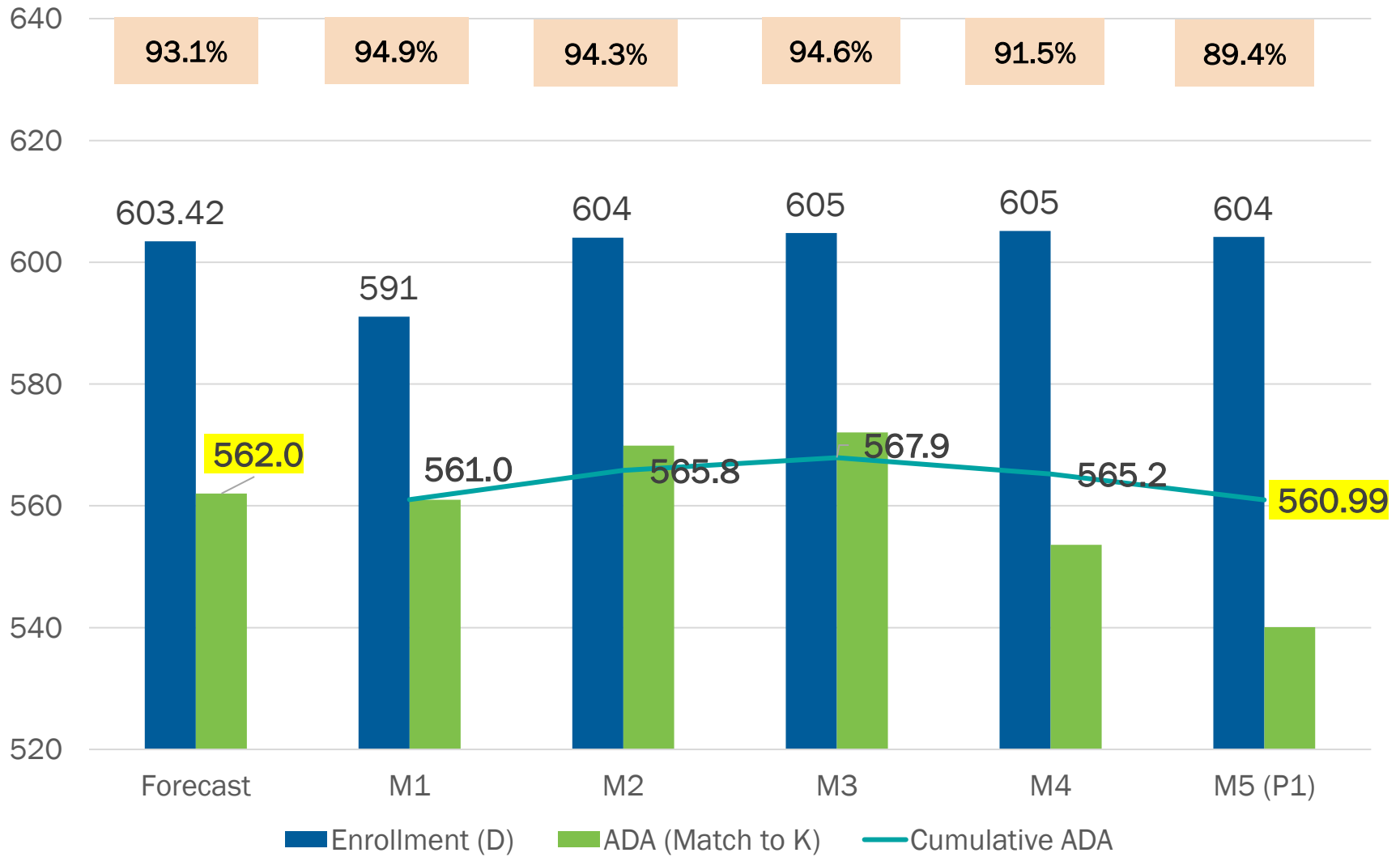
CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(165,541)	
Books & Supplies	51,150	Savings in instructional materials, technology, and furniture
Local Revenue	18,301	Reimbursements - tax, theater reimbursement, workker's comp
State & Fed rev	(29,894)	Sped revenue decrease
Comp & Benefits	(134,451)	Additional 2% payroll COLA applied, hourly staff increased hours
LCFF	(274,869)	Reduce average enrollment 616 to 603, ADA % 95.2% to 93.1%
Current Forecast	(535,305)	

Projected Cash Flow

Projected ending FY23 Cash flow 4.4M. 157 DCOH, 77 without LAIF



Attendance and Enrollment – Months 1-5, P1



FY23 MYP

January 2023



		2022-23	2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
	Federal Revenue	599,668	606,784	299,370	305,473
	Other State Revenues	2,110,731	1,702,878	1,712,708	1,493,028
	Local Revenues	930,698	897,015	926,126	766,344
	Fundraising and Grants	24,000	60,500	73,000	73,000
	Total Revenue	9,736,702	10,076,407	10,515,922	11,025,567
Expenses	Compensation and Benefits	7,842,844	8,160,763	8,452,430	8,625,351
	Books and Supplies	436,342	398,369	406,336	414,463
	Services and Other Operating	1,985,487	1,848,300	1,791,613	1,837,622
	Depreciation	7,333	8,800	8,800	8,800
	Total Expenses	10,272,007	10,416,232	10,659,179	10,886,237
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
	Beginning Balance (Audited)	4,479,399	3,944,095	3,604,270	3,461,014
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
Ending Fund Balance (incl. Depreciation)		3,944,095	3,604,270	3,461,014	3,600,344
Ending Fund Balance as % of Expenses		38.4%	34.6%	32.5%	33.1%

	2022-23	2023-24	2024-25	2025-26	Notes
COLA	13.26%	8.13%	3.54%	3.31%	Decreasing COLA
Payroll Increase	2%	2%	2%	2%	Steady salary increase
FTE	87	89	91	91	
TK	-	-	20	20	TK in FY25
K	46	48	48	48	Full enrollment elementary
1	48	48	48	48	
2	46	48	48	48	
3	49	50	50	50	
4	53	54	54	54	
5	53	54	54	54	
6	74	100	120	130	Slowly grow 6th grade
7	124	90	120	135	On average +15 to 20
8	110	132	96	126	On average +6-8
Enrollment	168	195	214	224	Increasing enrollment
ADA %	93.1%	93.7%	94.0%	94.0%	Slowly recovering ADA %
ADA	562	585	619	670	

Exhibits



Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget							
	Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%	
Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%	
Other State Revenues	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%	
Local Revenues	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%	
Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%	
Total Revenue	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%	
Expenses												
Compensation and Benefits	679,285	593,955	671,253	3,575,979	7,640,712	7,708,393	7,842,844	(134,451)	(202,132)	4,266,865	46%	
Books and Supplies	17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%	
Services and Other Operating Expenditures	125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%	
Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%	
Other Outflows	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)		
Total Expenses	822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%	
Operating Income	231,707	(298,744)	(210,413)	(1,685,297)	(346,302)	(165,541)	(535,305)	(369,763)	(189,003)	1,149,993		
Fund Balance												
Beginning Balance (Unaudited)					4,203,154	2,418,448	2,418,448					
Audit Adjustment					-	2,060,951	2,060,951					
Operating Income					(346,302)	(165,541)	(535,305)					
Ending Fund Balance					3,856,852	4,313,858	3,944,095					
Fund Balance as a % of Expenses						39%	42%			38%		

Academy of Alameda
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As of Dec FY2023

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	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					194	194	189	(5)	(5)		
4-6					218	181	180	(1)	(38)		
7-8					260	241	234	(7)	(26)		
Total Enrolled					672	616	603	(13)	(69)		
ADA %											
K-3					95.5%	95.5%	93.1%	-2.4%	-2.4%		
4-6					95.0%	95.0%	93.1%	-1.9%	-1.9%		
7-8					95.0%	95.0%	93.1%	-1.9%	-1.9%		
Average ADA %					95.1%	95.2%	93.1%	-2.0%	-2.0%		
ADA											
K-3					185.27	185.27	176.03	(9.24)	(9.24)		
4-6					207.10	171.95	167.65	(4.30)	(39.45)		
7-8					247.00	228.95	217.95	(11.00)	(29.05)		
Total ADA					639.37	586.17	561.63	(24.54)	(77.74)		

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REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	879,962	123,846	123,846	1,265,262	3,315,599	2,514,440	2,399,999	(114,441)	(915,600)	1,134,737	53%
8012 Education Protection Account Entitlement	-	-	-	230,995	1,163,449	1,582,958	1,516,688	(66,270)	353,239	1,285,693	15%
8096 Charter Schools in Lieu of Property Taxes	-	183,542	367,084	963,595	2,218,831	2,249,076	2,154,918	(94,158)	(63,913)	1,191,323	45%
SUBTOTAL - LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%
Federal Revenue											
8181 Special Education - Entitlement	-	-	-	-	73,138	102,970	83,115	(19,855)	9,978	83,115	0%
8182 Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	(66)	6,954	0%
8291 Title I	-	-	-	-	143,362	146,190	165,668	19,478	22,306	165,668	0%
8292 Title II	-	-	-	-	22,403	22,403	22,403	-	-	22,403	0%
8294 Title IV	-	-	-	-	20,000	15,000	10,000	(5,000)	(10,000)	10,000	0%
8296 Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	0%
8299 All Other Federal Revenue	-	-	-	33	311,528	311,528	311,528	-	-	311,495	0%
SUBTOTAL - Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	-	38,328	38,513	-	-	-	-	-	(38,513)	0%
8381 Special Education - Entitlement (State	85,382	-	40,444	154,030	457,150	440,524	422,082	(18,443)	(35,068)	268,052	36%
8382 Special Education Reimbursement (State	-	-	-	-	46,652	39,931	39,931	-	(6,721)	39,931	0%
8550 Mandated Cost Reimbursements	-	-	6,275	6,275	6,257	6,275	6,275	-	18	0	100%
8560 State Lottery Revenue	-	-	-	-	152,258	145,099	139,024	(6,075)	(13,233)	139,024	0%
8590 All Other State Revenue	19,515	239,261	-	258,776	472,976	1,188,356	1,188,356	-	715,380	929,580	22%
8593 ELO-Program (2600)	11,878	11,878	11,878	48,832	186,923	181,932	181,932	-	(4,991)	133,100	27%
8595 Afterschool (ASES)	23,538	-	11,769	35,307	133,131	133,131	133,131	-	-	97,824	27%
SUBTOTAL - Other State Revenue	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%
Local Revenue											
8639 All Other Sales	-	-	910	1,284	1,000	500	500	-	(500)	(784)	257%
8660 Interest	-	-	28	28	-	-	-	-	-	(28)	0%
8662 Net Increase (Decrease	5,957	-	-	9,229	12,000	12,000	12,000	-	-	2,771	77%
8676 After School Program Revenue	20,455	-	-	51,553	190,000	190,000	190,000	-	-	138,448	27%
8690 Other Local Revenue	1,425	-	15,117	22,634	4,000	7,517	22,634	15,117	18,634	-	100%
8693 Field Trips	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
8699 All Other Local Revenue	-	-	-	31,244	-	51,244	51,244	-	51,244	20,000	61%
8701 Art and Music Fundraising	4,461	-	1,919	7,370	7,000	1,000	7,370	6,370	370	-	100%
8702 Measure B1 Parcel Tax	-	-	-	-	191,403	191,403	190,455	(948)	(948)	190,455	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	452,233	452,233	449,994	(2,239)	(2,239)	449,994	0%
8999 Uncategorized Revenue	-	21,019	20,207	41,226	-	-	-	-	-	(41,226)	0%
SUBTOTAL - Local Revenue	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%
Fundraising and Grants											
8801 Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802 Donations - Private	115	-	665	2,040	8,000	4,140	4,140	-	(3,860)	2,100	49%
8803 Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	13,500	-	-	13,500	0%
8804 School Culture Fundraising	1,154	-	778	1,932	2,000	5,860	5,860	-	3,860	3,928	33%
SUBTOTAL - Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%
TOTAL REVENUE	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	203,252	193,020	185,411	1,002,095	2,335,380	2,223,237	2,231,170	(7,933)	104,210	1,229,076	45%
1101	Teacher - Stipends	-	-	-	6,980	10,000	15,000	15,000	-	(5,000)	8,020	47%
1103	Teacher - Substitute Pay	18,989	16,972	21,171	73,047	27,540	146,886	177,213	(30,327)	(149,673)	104,165	41%
1148	Teacher - Special Ed	6,991	6,843	6,843	36,696	75,096	70,398	71,806	(1,408)	3,291	35,110	51%
1200	Certificated Pupil Support Salaries	3,192	2,713	3,371	15,333	40,800	41,046	41,867	(821)	(1,067)	26,534	37%
1201	Certificated Pupil Support - School Psychologist	8,177	8,177	8,177	40,884	-	89,944	91,743	(1,799)	(91,743)	50,859	45%
1202	Certificated Pupil Support - Counselor	14,300	14,300	14,300	71,501	238,632	157,302	160,448	(3,146)	78,184	88,947	45%
1203	Certificated Pupil Support Salaries - Custom 3	11,002	11,111	10,988	54,395	137,907	121,416	123,844	(2,428)	14,063	69,449	44%
1300	Certificated Supervisor & Administrator Salaries	66,037	65,637	65,637	393,883	895,899	779,808	783,701	(3,893)	112,198	389,817	50%
1950	Other Cert - Instructional Coaches	42,489	38,499	38,489	196,659	466,086	412,798	441,229	(28,431)	24,857	244,569	45%
1980	Other Cert - Custom 5	-	-	7,773	7,773	-	-	-	-	-	(7,773)	-
SUBTOTAL - Certificated Salaries		374,429	357,272	362,160	1,899,245	4,227,340	4,057,833	4,138,020	(80,187)	89,320	2,238,775	46%
Classified Salaries												
2100	Classified Instructional Aide Salaries	63,342	55,839	62,341	334,884	658,824	644,166	679,750	(35,583)	(20,926)	344,865	49%
2201	Classified Support - Restorative Justice coordinator	19,030	18,597	18,516	91,817	97,678	189,663	194,673	(5,010)	(96,995)	102,856	47%
2202	Classified Support - School Culture Coordinator	6,716	6,716	6,716	33,579	72,430	73,874	75,352	(1,477)	(2,922)	41,772	45%
2300	Classified Supervisor & Administrator Salaries	21,925	22,254	21,925	131,209	197,177	263,105	265,767	(2,662)	(68,590)	134,557	49%
2311	Classified Admin - After School Coordinator	5,875	5,875	5,875	35,138	68,797	70,505	71,916	(1,410)	(3,119)	36,778	49%
2400	Classified Clerical & Office Salaries	15,358	13,971	14,713	72,106	94,115	155,195	150,079	5,116	(55,963)	77,973	48%
2905	Other Classified - After School	26,605	25,388	26,494	151,429	423,688	371,037	364,869	6,168	58,819	213,440	42%
2940	Other Classified - Summer	-	-	-	-	3,060	3,120	-	3,120	3,060	-	-
SUBTOTAL - Classified Salaries		158,852	148,641	156,580	850,163	1,615,769	1,770,665	1,802,405	(31,739)	(186,635)	952,242	47%
Employee Benefits												
3100	STRS	68,711	65,815	66,567	344,379	790,754	800,305	818,683	(18,378)	(27,929)	474,304	42%
3300	OASDI-Medicare-Alternative	17,772	16,678	17,385	95,295	190,313	186,095	188,692	(2,597)	1,621	93,397	51%
3400	Health & Welfare Benefits	46,783	(6,535)	48,488	254,940	604,800	690,000	690,000	-	(85,200)	435,060	37%
3500	Unemployment Insurance	12,088	11,434	11,751	64,121	127,922	127,922	127,922	-	-	63,800	50%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	58,285	59,404	(1,119)	7,792	2,840	95%
3900	Other Employee Benefits	650	650	8,322	11,272	16,618	17,287	17,718	(431)	(1,101)	6,447	64%
SUBTOTAL - Employee Benefits		146,004	88,042	152,513	826,571	1,797,602	1,879,894	1,902,419	(22,525)	(104,817)	1,075,848	43%
Books & Supplies												
4200	Books & Other Reference Materials	1,926	9,372	3,311	24,997	53,000	40,000	37,000	3,000	16,000	12,003	68%
4315	Custodial Supplies	-	-	-	7,353	25,000	25,000	20,000	5,000	5,000	12,647	37%
4320	Educational Software	7,702	8,792	926	32,073	60,700	52,000	49,000	3,000	11,700	16,927	65%
4325	Instructional Materials & Supplies	2,248	738	1,825	17,506	77,000	70,000	45,000	25,000	32,000	27,494	39%
4326	Art & Music Supplies	137	602	1,172	6,743	23,240	23,240	23,240	-	-	16,497	29%
4330	Office Supplies	1,343	1,971	292	11,188	28,000	28,000	28,000	-	-	16,812	40%
4335	PE Supplies	129	-	-	129	15,000	10,000	10,000	-	5,000	9,871	1%
4340	Professional Development Supplies	-	-	142	838	6,000	4,000	4,000	-	2,000	3,162	21%
4345	Non Instructional Student Materials & Supplies	371	354	848	7,328	22,000	16,000	16,000	-	6,000	8,672	46%
4346	Teacher Supplies	-	-	-	-	15,000	13,000	10,000	3,000	5,000	10,000	0%
4350	Uniforms	-	-	19	19	102	102	102	-	-	83	18%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	(3,000)	10,000	0%

Academy of Alameda
Income Statement
As of Dec FY2023

		Actual			YTD	Budget						
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4352	Afterschool Supplies	1,023	1,582	1,293	20,893	16,000	27,000	27,000	-	(11,000)	6,107	77%
4353	Summerschool Supplies	-	2,640	-	24,423	5,000	25,000	28,000	(3,000)	(23,000)	3,577	87%
4354	Middle school Athletics	-	-	134	1,439	-	5,000	5,000	-	(5,000)	3,561	29%
4355	Org Culture supplies	111	-	359	7,182	12,038	13,000	15,000	(2,000)	(2,962)	7,818	48%
4360	Books and Supplies - Sped	59	-	-	59	7,400	4,000	4,000	-	3,400	3,941	1%
4410	Classroom Furniture, Equipment & Supplies	767	60	569	8,298	40,000	16,000	14,000	2,000	26,000	5,702	59%
4420	Computers: individual items less than \$5k	591	6,983	211	18,905	60,000	48,000	46,000	2,000	14,000	27,095	41%
4423	Additional Technology	-	91	2,993	7,949	25,500	25,500	20,000	5,500	5,500	12,051	40%
4430	Non Classroom Related Furniture, Equipment & Supplies	415	-	514	5,607	20,000	15,000	10,000	5,000	10,000	4,393	56%
4700	Food	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
4720	Other Food	647	128	932	5,850	8,500	8,500	8,500	-	-	2,650	69%
SUBTOTAL - Books and Supplies		17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%
Services & Other Operating Expenses												
5210	Conference Fees	2,540	133	3,751	17,259	28,000	28,000	28,000	-	-	10,741	62%
5220	Travel and Lodging	-	-	-	-	3,774	5,000	5,000	-	(1,226)	5,000	0%
5305	Dues & Membership - Professional	(17,826)	-	-	8,912	16,000	8,913	8,913	-	7,088	1	100%
5310	Subscriptions	1,995	35	1,453	22,048	18,000	28,000	28,000	-	(10,000)	5,952	79%
5400	Insurance	-	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%
5510	Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	-	1,778	11%
5515	Janitorial, Gardening Services & Supplies	23,217	7,341	24,223	58,029	160,015	154,400	154,400	-	5,615	96,371	38%
5525	Utilities - Waste	3,865	2,461	2,416	17,017	26,000	35,000	35,000	-	(9,000)	17,983	49%
5605	Equipment Leases	1,208	2,813	276	8,459	16,000	13,000	13,000	-	3,000	4,541	65%
5611	Prop 39 Related Costs	404	58,398	-	87,137	148,400	148,400	148,400	-	-	61,263	59%
5615	Repairs and Maintenance - Building	-	9	-	42,716	10,000	45,000	45,000	-	(35,000)	2,284	95%
5617	Repairs and Maintenance - Other Equipment	683	-	-	19,204	8,000	19,204	19,204	-	(11,204)	-	100%
5803	Accounting Fees	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%
5804	Internal Audit & Accounting support	-	10,777	5,425	16,202	16,000	16,000	16,202	(202)	(202)	-	100%
5805	Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	12,500	151	90%
5809	Banking Fees	28	-	150	178	3,500	3,500	3,500	-	-	3,322	5%
5812	Business Services	16,308	16,327	16,325	97,885	195,700	195,700	195,700	-	-	97,815	50%
5815	Consultants - Instructional	10,375	-	-	10,375	38,770	15,000	15,000	-	23,770	4,625	69%
5818	Coaching	-	-	-	-	28,000	48,000	48,000	-	(20,000)	48,000	0%
5819	School Culture Initiatives	5,078	4,768	1,678	20,911	25,120	21,620	21,620	-	3,500	709	97%
5820	Consultants - Non Instructional - Custom 1	440	-	440	880	8,000	8,000	6,000	2,000	2,000	5,120	15%
5824	District Oversight Fees	-	-	-	-	231,936	249,816	241,570	8,246	(9,633)	241,570	0%
5828	Translators	-	-	2,292	2,292	2,040	2,040	3,000	(960)	(960)	708	76%
5830	Field Trips Expenses	5,948	750	16,991	23,817	41,000	41,000	49,000	(8,000)	(8,000)	25,183	49%
5833	Fines and Penalties	61	-	-	142	1,500	1,500	1,500	-	-	1,358	9%
5834	Afterschool & Summer Services	143	475	425	1,043	12,000	-	1,043	(1,043)	10,957	-	100%
5836	Fingerprinting	64	-	-	356	1,836	1,836	1,836	-	-	1,480	19%
5839	Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	4,000	3,000	0%
5845	Legal Fees	8,006	3,557	12,689	27,890	39,000	39,000	39,000	-	-	11,110	72%
5846	Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%
5848	Licenses and Other Fees	-	-	-	1,290	11,500	11,500	6,000	5,500	5,500	4,710	22%
5851	Marketing and Student Recruiting	-	24,541	7,700	48,237	80,000	144,000	144,000	-	(64,000)	95,763	33%
5857	Payroll Fees	(1,955)	(1,981)	(1,893)	(9,674)	6,000	8,000	8,000	-	(2,000)	17,674	-121%
5860	Printing and Reproduction	1,441	938	606	4,431	10,000	9,000	9,000	-	1,000	4,569	49%
5861	Prior Yr Exp (not accrued)	1,196	-	-	32,171	1,000	32,171	32,171	-	(31,171)	-	100%
5863	Professional Development	-	-	3,412	21,259	59,110	59,110	56,000	3,110	3,110	34,741	38%
5866	Sped Tuition & Fees	10,185	12,640	12,008	56,582	118,884	118,884	118,884	-	-	62,302	48%

Academy of Alameda
Income Statement
As of Dec FY2023

		Actual			YTD	Budget						
		Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining
5869	Special Education Contract Instructors	36,993	19,588	21,414	121,031	157,000	157,000	157,000	-	-	35,970	77%
5875	Staff Recruiting	773	186	485	7,084	13,000	13,000	13,000	-	-	5,916	54%
5880	Student Health Services	1,037	317	555	3,587	20,000	20,000	10,000	10,000	10,000	6,413	36%
5881	Student Information System	-	-	-	7,278	25,000	20,000	17,000	3,000	8,000	9,722	43%
5884	Substitutes	13,106	6,879	9,118	46,041	60,000	44,000	74,400	(30,400)	(14,400)	28,359	62%
5885	Tutor	-	-	-	-	2,550	2,550	2,550	-	-	2,550	0%
5887	Technology Services	-	-	11,400	25,921	55,000	54,000	54,600	(600)	400	28,679	47%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	67	-	-	29,853	5,500	33,322	33,322	-	(27,822)	3,469	90%
5900	Communications	-	-	-	-	12,000	10,000	2,000	8,000	10,000	2,000	0%
5915	Postage and Delivery	-	-	68	218	13,000	12,000	8,000	4,000	5,000	7,782	3%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
SUBTOTAL - Services & Other Operating Exp.		125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
Other Outflows												
7999	Uncategorized Expense	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
SUBTOTAL - Other Outflows		-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
TOTAL EXPENSES		822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
SUMMARY				
Revenue				
LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
Federal Revenue	599,668	606,784	299,370	305,473
Other State Revenues	2,110,731	1,702,878	1,712,708	1,493,028
Local Revenues	930,698	897,015	926,126	766,344
Fundraising and Grants	24,000	60,500	73,000	73,000
Total Revenue	9,736,702	10,076,407	10,515,922	11,025,567
Expenses				
Compensation and Benefits	7,842,844	8,160,763	8,452,430	8,625,351
Books and Supplies	436,342	398,369	406,336	414,463
Services and Other Operating Expenditures	1,985,487	1,848,300	1,791,613	1,837,622
Depreciation	7,333	8,800	8,800	8,800
Other Outflows	-	-	-	-
Total Expenses	10,272,007	10,416,232	10,659,179	10,886,237
Operating Income	(535,305)	(339,825)	(143,256)	139,330
Fund Balance				
Beginning Balance (Unaudited)	2,418,448	3,944,095	3,604,270	3,461,014
Audit Adjustment	2,060,951			
Beginning Balance (Audited)	4,479,399	3,944,095	3,604,270	3,461,014
Operating Income	(535,305)	(339,825)	(143,256)	139,330
Ending Fund Balance	3,944,095	3,604,270	3,461,014	3,600,344
Total Revenue Per ADA	17,337	17,233	17,002	16,451
Total Expenses Per ADA	18,290	17,814	17,233	16,243
Operating Income Per ADA	(953)	(581)	(232)	208
Fund Balance as a % of Expenses	38%	35%	32%	33%

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
Key Assumptions				
Enrollment Breakdown				
TK	-	-	20	20
K	46	48	48	48
1	48	48	48	48
2	46	48	48	48
3	49	50	50	50
4	53	54	54	54
5	53	54	54	54
6	74	100	120	130
7	124	90	120	135
8	110	132	96	126
Total Enrolled	603	624	658	713
ADA %				
K-3	93.1%	93.5%	94.0%	94.0%
4-6	93.1%	93.8%	94.0%	94.0%
7-8	93.1%	93.8%	94.0%	94.0%
Average ADA %	93.1%	93.7%	94.0%	94.0%
ADA				
K-3	176	181	201	201
4-6	168	195	214	224
7-8	218	208	203	245
Total ADA	562	585	619	670

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,399,999	2,825,050	3,225,124	3,673,566
8012 Education Protection Account Entitlement	1,516,688	1,740,629	1,906,395	2,142,589
8096 Charter Schools in Lieu of Property Taxes	2,154,918	2,243,551	2,373,199	2,571,567
SUBTOTAL - LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
Federal Revenue				
8181 Special Education - Entitlement	83,115	78,067	81,277	85,974
8182 Special Education Reimbursement	6,954	6,740	7,017	7,422
8291 Title I	165,668	165,668	165,668	165,668
8292 Title II	22,403	23,523	23,523	23,523
8293 Title III	-	11,259	11,885	12,885
8294 Title IV	10,000	10,000	10,000	10,000
8299 All Other Federal Revenue	311,528	311,528	-	-
SUBTOTAL - Federal Revenue	599,668	606,784	299,370	305,473
Other State Revenue				
8381 Special Education - Entitlement (State)	422,082	474,598	502,023	543,986
8382 Special Education Reimbursement (State)	39,931	40,640	42,311	44,756
8550 Mandated Cost Reimbursements	6,275	11,138	12,006	13,173
8560 State Lottery Revenue	139,024	144,742	153,107	165,904
8590 All Other State Revenue	1,188,356	499,991	443,004	128,756
8593 ELO-Program (2600)	181,932	417,356	445,843	482,040
8595 Afterschool (ASES)	133,131	114,414	114,414	114,414
SUBTOTAL - Other State Revenue	2,110,731	1,702,878	1,712,708	1,493,028
Local Revenue				
8639 All Other Sales	500	500	500	500
8662 Net Increase (Decrease)	12,000	12,000	12,000	12,000
8676 After School Program Revenue	190,000	190,000	190,000	190,000
8690 Other Local Revenue	22,634	10,891	10,891	10,891
8693 Field Trips	6,500	6,500	6,500	6,500
8699 All Other Local Revenue	51,244	-	-	-
8701 Art and Music Fundraising	7,370	14,370	7,370	14,370

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
8702 Measure B1 Parcel Tax	190,455	197,088	207,827	-
8703 Measure A (2020) Parcel Tax	449,994	465,666	491,038	532,083
SUBTOTAL - Local Revenue	930,698	897,015	926,126	766,344
Fundraising and Grants				
8801 Donations - Parents	500	500	500	500
8802 Donations - Private	4,140	4,140	4,140	4,140
8803 Annual Fundraising (School-wide)	13,500	50,000	62,500	62,500
8804 School Culture Fundraising	5,860	5,860	5,860	5,860
SUBTOTAL - Fundraising and Grants	24,000	60,500	73,000	73,000
TOTAL REVENUE	9,736,702	10,076,407	10,515,922	11,025,567

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	2,231,170	2,339,120	2,452,488	2,501,538
1101 Teacher - Stipends	15,000	15,300	15,606	15,918
1103 Teacher - Substitute Pay	177,213	158,602	161,774	165,009
1148 Teacher - Special Ed	71,806	73,242	74,707	76,201
1200 Certificated Pupil Support Salaries	41,867	42,704	43,558	44,429
1201 Certificated Pupil Support - School Psychologist	91,743	93,578	95,450	97,359
1202 Certificated Pupil Support - Counselor	160,448	163,657	166,930	170,268
1203 Certificated Pupil Support Salaries - Custom 3	123,844	126,321	128,848	131,424
1300 Certificated Supervisor & Administrator Salaries	783,701	807,212	831,428	856,371
1950 Other Cert - Instructional Coaches	441,229	488,999	498,779	508,755
SUBTOTAL - Certificated Salaries	4,138,020	4,308,734	4,469,566	4,567,272
Classified Salaries				
2100 Classified Instructional Aide Salaries	679,750	693,345	745,018	759,918
2201 Classified Support - Restorative Justice coordinator	194,673	204,402	208,490	212,660
2202 Classified Support - School Culture Coordinator	75,352	76,859	78,396	79,964
2300 Classified Supervisor & Administrator Salaries	265,767	271,082	276,504	282,034
2311 Classified Admin - After School Coordinator	71,916	73,354	74,821	76,317
2400 Classified Clerical & Office Salaries	150,079	163,900	167,178	170,522
2905 Other Classified - After School	364,869	412,827	421,084	429,505
SUBTOTAL - Classified Salaries	1,802,405	1,895,769	1,971,491	2,010,921
Employee Benefits				
3100 STRS	818,683	852,803	883,945	903,034
3300 OASDI-Medicare-Alternative	188,692	197,819	205,806	210,100
3400 Health & Welfare Benefits	690,000	700,350	710,855	721,518
3500 Unemployment Insurance	127,922	125,171	127,922	127,922
3600 Workers Comp Insurance	59,404	62,045	64,411	65,782
3900 Other Employee Benefits	17,718	18,073	18,434	18,803
SUBTOTAL - Employee Benefits	1,902,419	1,956,259	2,011,373	2,047,159

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
Books & Supplies				
4200 Books & Other Reference Materials	37,000	37,740	38,495	39,265
4315 Custodial Supplies	20,000	20,400	20,808	21,224
4320 Educational Software	49,000	49,980	50,980	51,999
4325 Instructional Materials & Supplies	45,000	45,900	46,818	47,754
4326 Art & Music Supplies	23,240	23,705	24,179	24,662
4330 Office Supplies	28,000	28,560	29,131	29,714
4335 PE Supplies	10,000	10,200	10,404	10,612
4340 Professional Development Supplies	4,000	4,080	4,162	4,245
4345 Non Instructional Student Materials & Supplies	16,000	16,320	16,646	16,979
4346 Teacher Supplies	10,000	10,200	10,404	10,612
4350 Uniforms	102	104	106	108
4351 Yearbook	10,000	10,200	10,404	10,612
4352 Afterschool Supplies	27,000	16,320	16,646	16,979
4353 Summerschool Supplies	28,000	10,000	10,200	10,404
4354 Middle school Athletics	5,000	5,100	5,202	5,306
4355 Org Culture supplies	15,000	15,300	15,606	15,918
4360 Books and Supplies - Sped	4,000	4,080	4,162	4,245
4410 Classroom Furniture, Equipment & Supplies	14,000	14,280	14,566	14,857
4420 Computers: individual items less than \$5k	46,000	30,000	30,600	31,212
4423 Additional Technology	20,000	20,400	20,808	21,224
4430 Non Classroom Related Furniture, Equipment & Supplies	10,000	10,200	10,404	10,612
4700 Food	6,500	6,630	6,763	6,898
4720 Other Food	8,500	8,670	8,843	9,020
SUBTOTAL - Books and Supplies	436,342	398,369	406,336	414,463
Services & Other Operating Expenses				
5210 Conference Fees	28,000	28,560	29,131	29,714
5220 Travel and Lodging	5,000	5,100	5,202	5,306
5305 Dues & Membership - Professional	8,913	9,091	9,273	9,458
5310 Subscriptions	28,000	28,560	29,131	29,714
5400 Insurance	101,523	103,553	105,625	107,737
5510 Utilities - Gas and Electric	2,000	2,040	2,081	2,122
5515 Janitorial, Gardening Services & Supplies	154,400	157,488	160,638	163,851
5525 Utilities - Waste	35,000	35,700	36,414	37,142
5605 Equipment Leases	13,000	13,260	13,525	13,796

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
5611 Prop 39 Related Costs	148,400	151,368	154,395	157,483
5615 Repairs and Maintenance - Building	45,000	8,000	8,160	8,323
5617 Repairs and Maintenance - Other Equipment	19,204	19,588	19,980	20,380
5803 Accounting Fees	3,000	3,060	3,121	3,184
5804 Internal Audit & Accounting support	16,202	16,526	16,857	17,194
5805 Administrative Fees	1,500	1,530	1,561	1,592
5809 Banking Fees	3,500	3,570	3,641	3,714
5812 Business Services	195,700	195,700	195,700	195,700
5815 Consultants - Instructional	15,000	15,300	15,606	15,918
5818 Coaching	48,000	30,000	30,600	31,212
5819 School Culture Initiatives	21,620	22,052	22,493	22,943
5820 Consultants - Non Instructional - Custom 1	6,000	6,120	6,242	6,367
5824 District Oversight Fees	241,570	239,362	265,237	298,034
5828 Translators	3,000	3,060	3,121	3,184
5830 Field Trips Expenses	49,000	56,980	50,980	58,999
5833 Fines and Penalties	1,500	1,530	1,561	1,592
5834 Afterschool & Summer Services	1,043	-	-	-
5836 Fingerprinting	1,836	1,873	1,910	1,948
5839 Fundraising Expenses	3,000	3,060	3,121	3,184
5845 Legal Fees	39,000	39,780	40,576	41,387
5846 Loan and Financing Fees	250	255	260	265
5848 Licenses and Other Fees	6,000	6,120	6,242	6,367
5851 Marketing and Student Recruiting	144,000	108,940	111,119	113,341
5857 Payroll Fees	8,000	8,160	8,323	8,490
5860 Printing and Reproduction	9,000	9,180	9,364	9,551
5861 Prior Yr Exp (not accrued	32,171	15,000	15,300	15,606
5863 Professional Development	56,000	57,120	58,262	59,428
5866 Sped Tuition & Fees	118,884	121,262	-	-
5869 Special Education Contract Instructors	157,000	160,140	163,343	166,610
5875 Staff Recruiting	13,000	13,260	13,525	13,796
5880 Student Health Services	10,000	10,200	10,404	10,612
5881 Student Information System	17,000	17,340	17,687	18,041
5884 Substitutes	74,400	45,000	45,900	46,818
5885 Tutor	2,550	2,601	2,653	2,706
5887 Technology Services	54,600	55,692	76,806	57,942
5898 Bad Debt Expense	300	306	312	318
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722	5,837

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
5900 Communications	2,000	2,040	2,081	2,122
5915 Postage and Delivery	8,000	8,160	8,323	8,490
5920 Communications - Telephone & Fax	100	102	104	106
SUBTOTAL - Services & Other Operating Exp.	1,985,487	1,848,300	1,791,613	1,837,622
Depreciation Expense				
6900 Depreciation	7,333	8,800	8,800	8,800
SUBTOTAL - Depreciation Expense	7,333	8,800	8,800	8,800
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	10,272,007	10,416,232	10,659,179	10,886,237

Academy of Alameda

2022-23

As of Dec FY2023

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
Revenues and related expenses				
Statewide LCFF Assumptions				
LCFF COLA	13.26%	8.13%	3.54%	3.31%
TK-3 LCFF Base	9,166	9,911	10,262	10,602
4-6 LCFF Base	9,304	10,060	10,416	10,761
7-8 LCFF Base	9,580	10,359	10,726	11,081
9-12 LCFF Base	11,102	12,005	12,430	12,841
TK-3 Gr Span Adj	953	1,031	1,067	1,103
9-12 Gr Span Adj	289	312	323	334
School LCFF Assumptions				
LCFF per ADA	10,811	11,645	12,133	12,515
ILPT per ADA	3,837	3,837	3,837	3,837
Supplemental & Concentration Funding	642,580	704,597	756,404	845,912
Unduplicated Pupil % (3 year avg)	114.43%	111.67%	56.54%	56.54%
District UPP	61.65%	0.00%	0.00%	0.00%
Other Federal and State Revenues				
EDCOE SELPA Federal Rate	125.00	125.00	125.00	125.00
EDCOE SELPA State Rate	820.00	886.67	886.67	886.67
LAUSD SPED Federal Rate	244.62	244.62	244.62	244.62
LAUSD SPED State Rate	978.72	978.72	978.72	978.72
Other SELPA Fed	139	139.00	139.00	139.00
Other SELPA State	752	811.65	811.65	811.65
Mandated Cost Reimbursements: K-8	18.34	19.83	20.53	21.30
Mandated Cost Reimbursements: 9-12	50.98	55.12	57.08	59.20
One Time Funding	0.00	0.00	0.00	0.00
State Lottery Unrestricted	170.00	170.00	170.00	170.00
State Lottery Restricted	67.00	67.00	67.00	67.00
Absence Factor	1.04	1.04	1.04	1.04
SB740 maximum per ADA	1,312.82	1,419.55	1,469.80	1,524.48
SB740 Lease & ADA Default Proration	90%	90%	90%	90%
SB740 Other Costs Default Proration	0%	0%	0%	0%
Payroll				

Annual Pay Increase

Certificated	2.00%	2.00%	2.00%	2.00%
Classified	2.00%	2.00%	2.00%	2.00%

Benefits

STRS	19.10%	19.10%	19.10%	19.10%
PERS	25.37%	25.20%	24.60%	23.70%
PARS	3.75%	3.75%	3.75%	3.75%
Other Retirement 1	7.00%	7.00%	7.00%	7.00%
Social Security	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%
Health & Welfare Benefits				
H&W	\$690,000	\$700,350	\$710,855	\$721,518
		\$0	\$0	\$0
H&W average annual increase		1.50%	1.50%	1.50%
In Lieu Medical Stipend				
SUTA %	17.00%	17.00%	17.00%	17.00%
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000
ETT (part of SUTA)	\$7	\$7	\$7	\$7
Workers Comp	1.00%	1.00%	1.00%	1.00%

Academy of Alameda
Monthly Cash Forecast
As of Dec FY2023

	2022-23												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	1,852,568	485,545	998,157	252,916	195,082	572,412	6,071,605	(744,927)
Federal Revenue	-	33	-	-	-	-	209,305	50,097	78,462	52,065	50,097	78,462	599,668	81,148
Other State Revenue	28,204	6,784	6,599	140,313	251,139	108,694	434,433	104,732	233,511	68,422	106,779	365,511	2,110,731	255,611
Other Local Revenue	61,660	4,615	6,795	32,298	21,019	73,366	(47,765)	22,484	35,344	22,653	22,484	678,931	930,698	(3,186)
Fundraising & Grants	1,260	-	-	1,269	-	1,443	1,193	2,595	2,595	2,595	2,595	8,455	24,000	-
TOTAL REVENUE	91,124	80,236	726,162	1,053,842	579,546	674,434	2,449,734	665,453	1,348,068	398,650	377,037	1,703,770	9,736,702	(411,354)
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	409,255	363,525	363,632	366,863	366,863	368,637	4,138,020	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	174,679	155,513	155,513	155,513	155,513	155,513	1,802,405	-
Employee Benefits	88,895	191,178	159,938	146,004	88,042	152,513	215,804	157,902	157,923	158,568	158,568	158,922	1,902,419	68,160
Books & Supplies	42,756	59,970	39,729	17,470	33,314	15,540	44,588	36,195	36,195	36,195	36,195	36,195	436,342	2,000
Services & Other Operating Expenses	150,665	214,931	165,833	125,379	170,952	153,394	237,096	141,160	141,160	201,553	141,160	201,553	1,985,487	(59,349)
Capital Outlay & Depreciation	-	-	-	-	-	-	4,278	611	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	80,070	9,474	(89,543)	-	-	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	849,660	996,155	854,906	855,035	919,303	858,911	921,431	10,272,007	10,811
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	231,707	(298,744)	(175,227)	1,453,579	(189,453)	493,033	(520,653)	(481,874)	782,339	(535,305)	(422,165)
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	-	18,477	83,808	17,528	217,528	217,528	17,528	11,822	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	3,165	-	-	-	-	-	-	-
Other Assets	41,022	-	-	(5,957)	(500,000)	-	64	-	-	-	-	-	-	-
Fixed Assets	-	-	(44,000)	-	-	-	4,278	611	611	611	611	611	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(44,488)	(24,788)	(24,788)	(24,788)	(24,788)	(24,788)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	1,265	-	-	-	-	-	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	-	-	-	-	-	-	-	-
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)	-	-
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831	4,445,108		