

Academy of Alameda

FY23 Dec Financial Update

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JANUARY 2023



State & Local Updates

January 2023

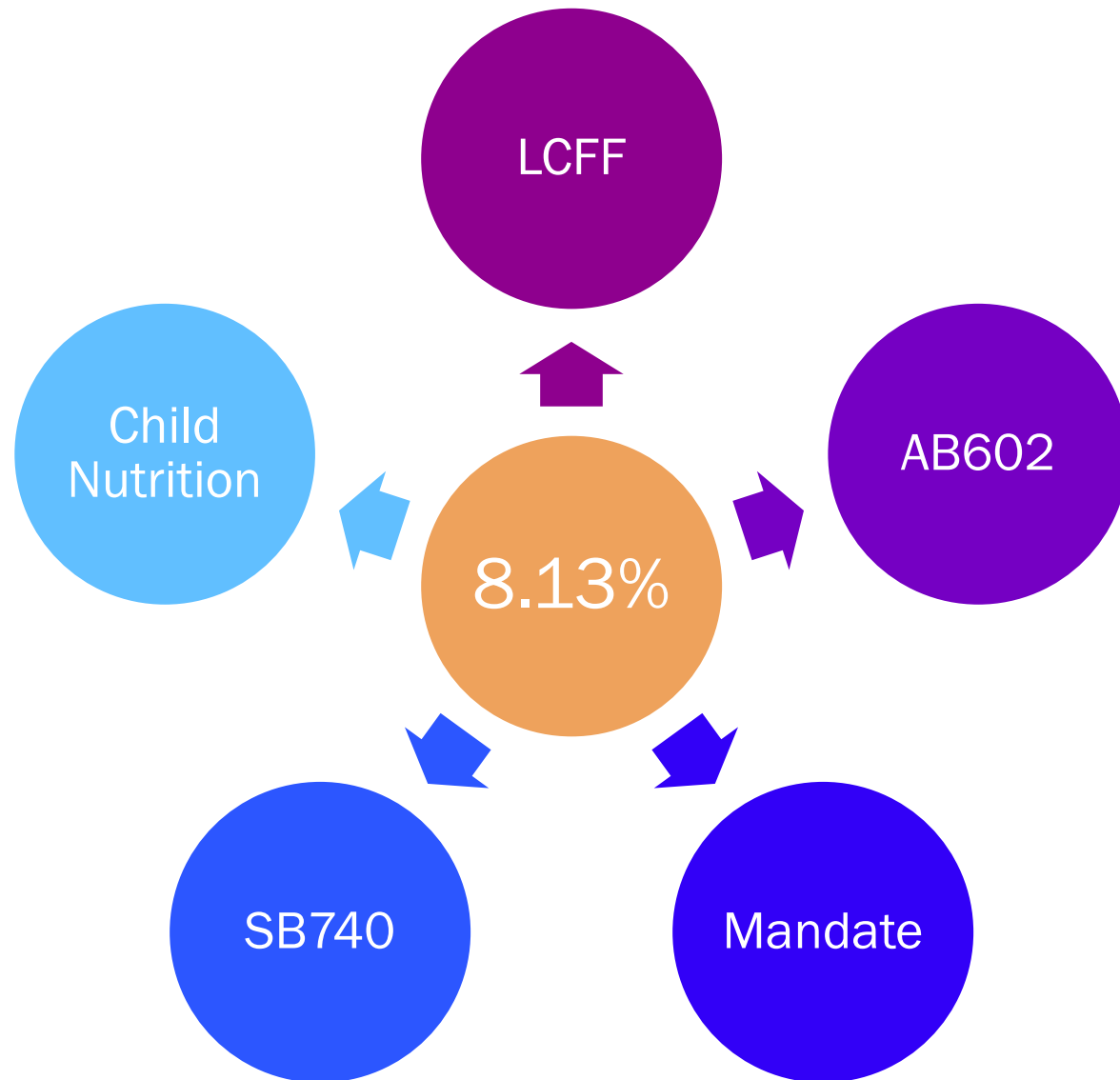




8.13% COLA increase

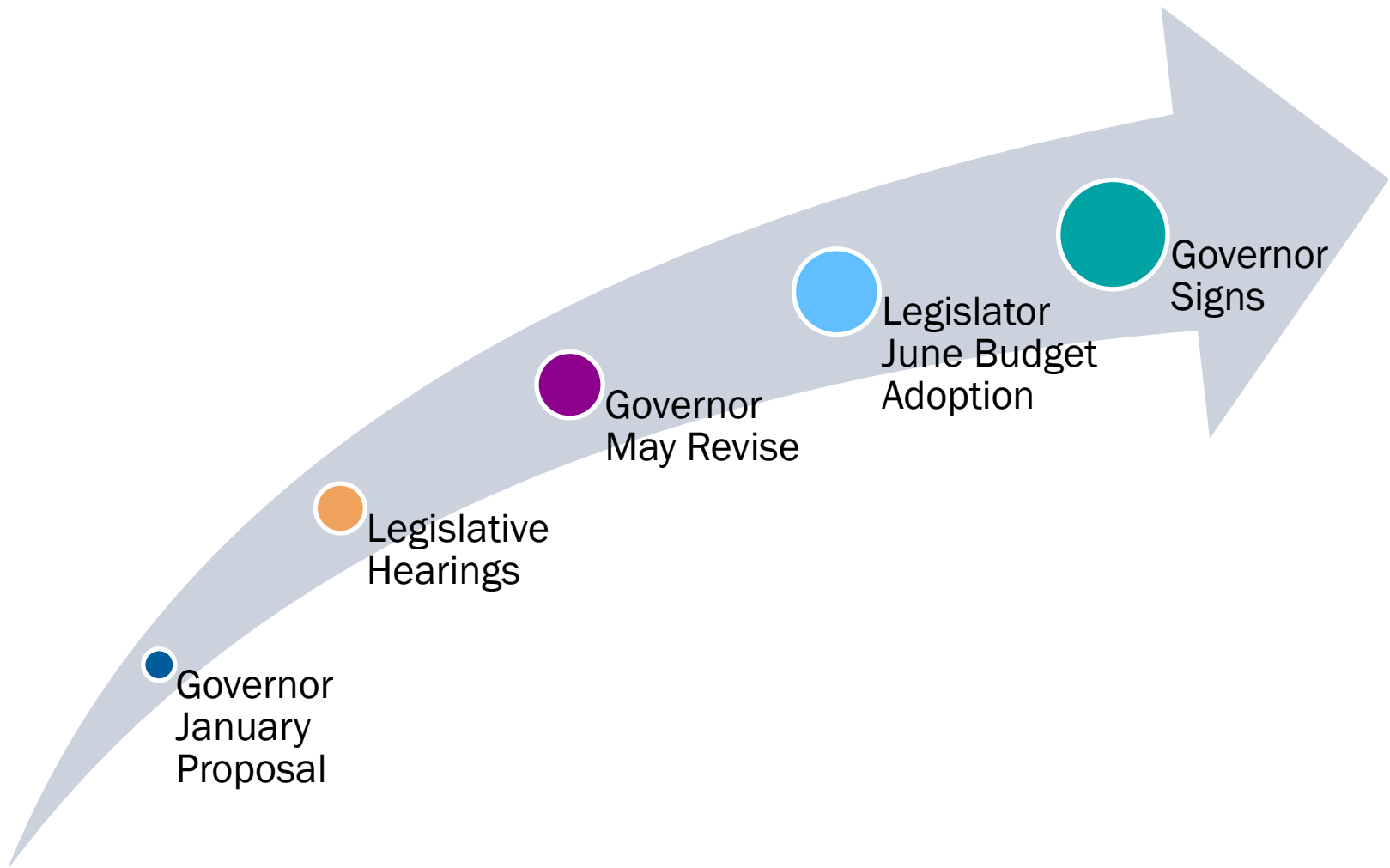
Decrease Arts, Music,
Discretionary Block Grant to
~65% of entitlement

8.13% COLA – What Does It Impact?



State Budget Process

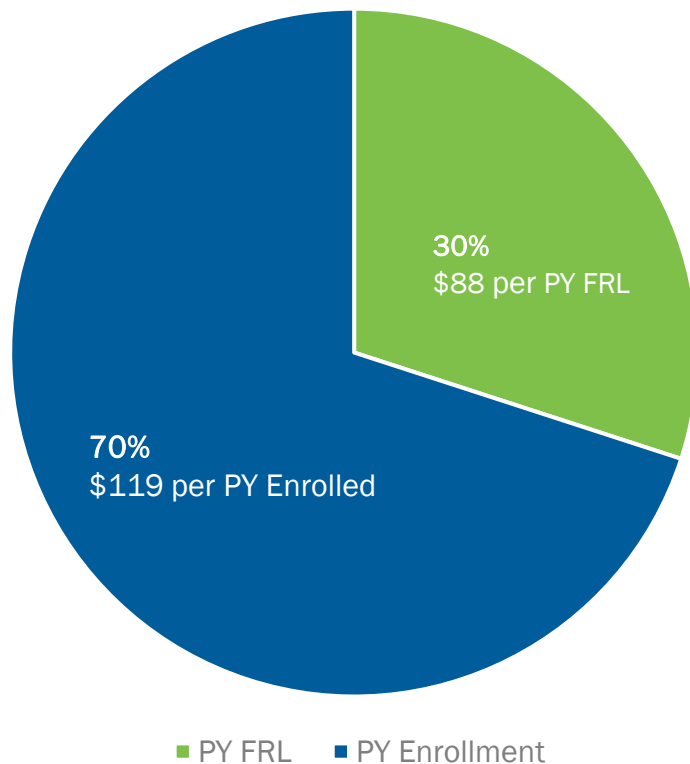
Iterative process with many changes to Governor's Proposal



Prop 28: Arts & Music – Grant Composition



Beginning in 23-24 Prop 28 increases education funding in CA by \$1B



Spending must supplement, not supplant existing expense

Timeline

- Begins 2023-24 (~84K)
- Ongoing and three years to spend each year's entitlement

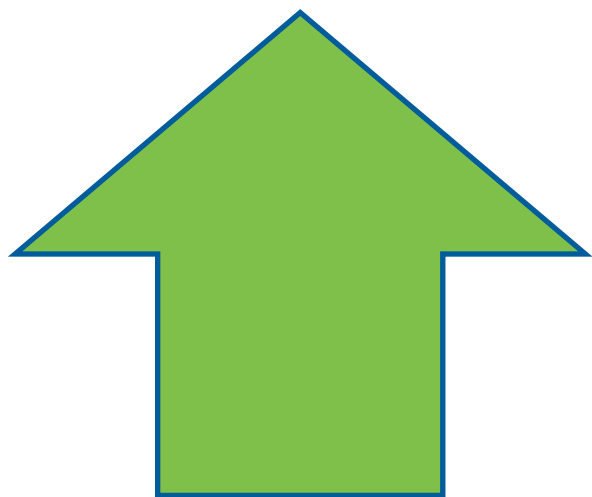
Requirements

- >500 students → spend 80%+ on staff*
- Supplement, not supplant – new expense to budget!

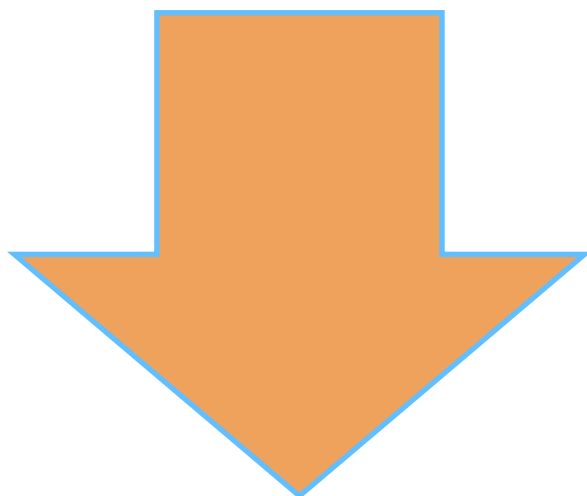
Reporting

- Required to complete expenditure plan & annual reports
- Board approval and posted to school website

Prop 28 funding ongoing, Block Grant is one-time



\$941M Prop 28
~\$112 per PY enrollment
~\$83 per FRL student
~ Increase of 84K recurring



\$1.2B Discretionary Block Grant
~\$430 PY P2 ADA
~ Decrease of 135K one time

FY23 Forecast update

January 2023



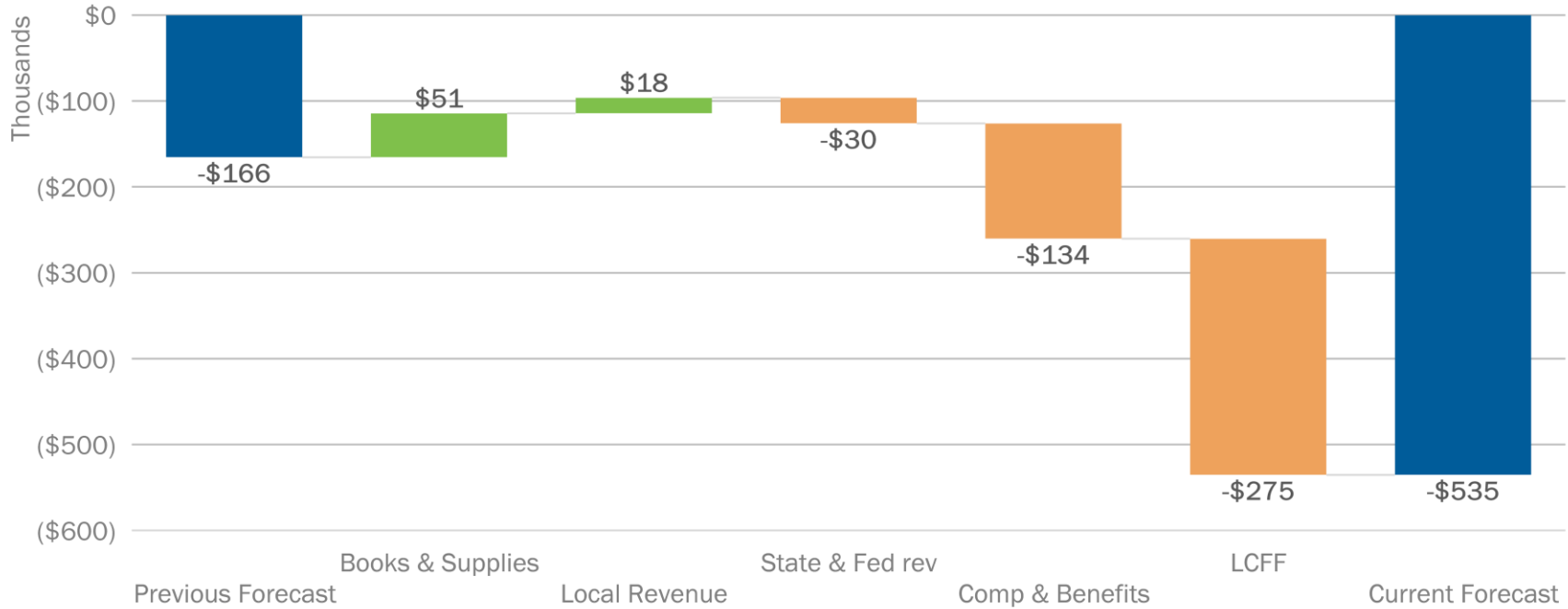
FY23 December vs. October forecast

Net income -535K, decreased 369K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,346,474	6,071,605	(274,869)
	Federal Revenue	605,045	599,668	(5,377)
	Other State Revenues	2,135,248	2,110,731	(24,517)
	Local Revenues	912,397	930,698	18,301
	Fundraising and Grants	24,000	24,000	-
	Total Revenue	10,023,165	9,736,702	(286,462)
Expenses	Compensation and Benefits	7,708,393	7,842,844	(134,451)
	Books and Supplies	484,842	436,342	48,500
	Services and Other Operating	1,988,138	1,985,487	2,651
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,188,706	10,272,007	(83,301)
	Operating Income	(165,541)	(535,305)	(369,763)
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(165,541)	(535,305)	(369,763)
	Ending Fund Balance (incl. Depreciation)	4,313,858	3,944,095	(369,763)
	Ending Fund Balance as % of Expenses	42.3%	38.4%	-3.9%

FY23 December vs. October forecast

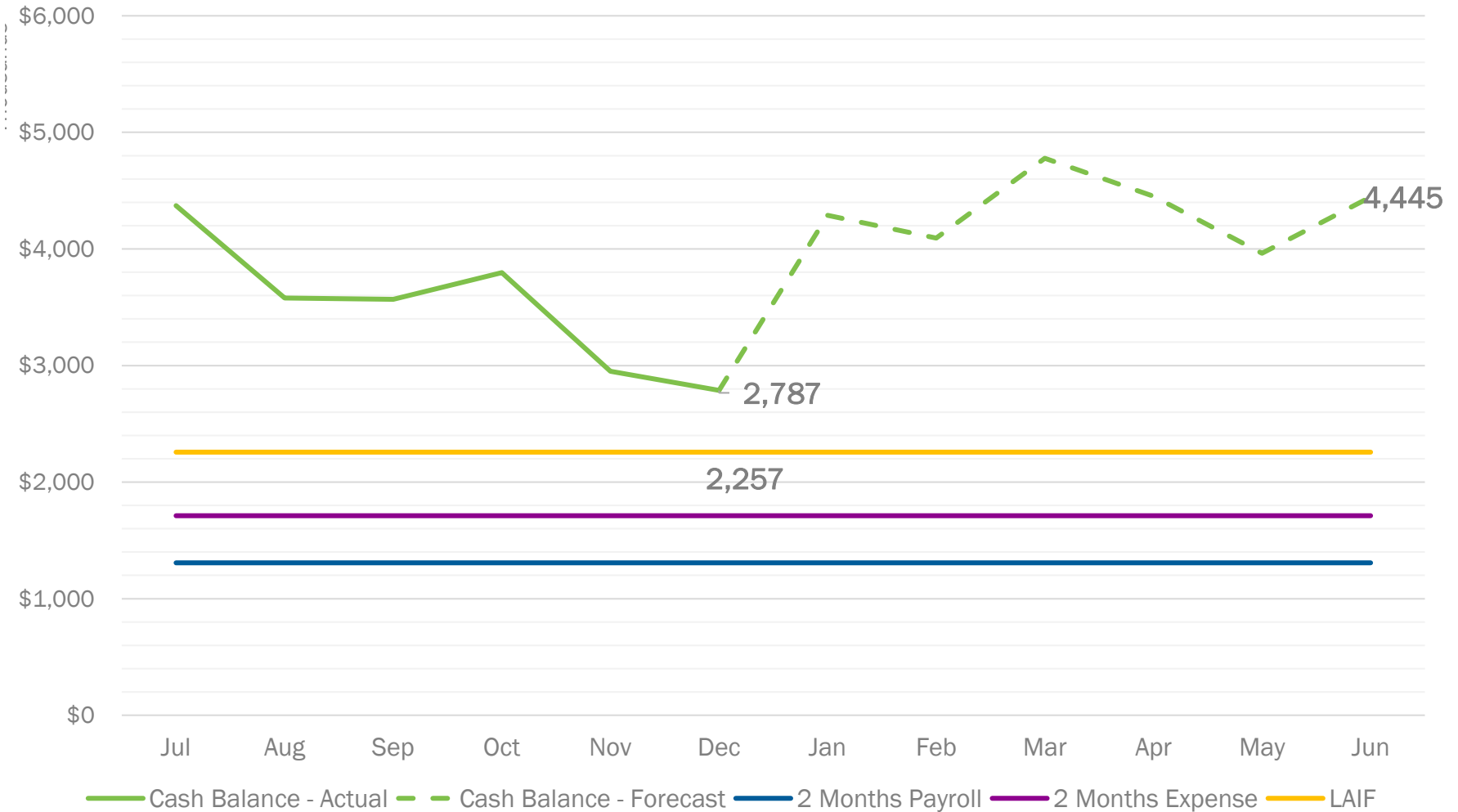
Net income -535K, decreased 369K mostly due to ADA adjustment



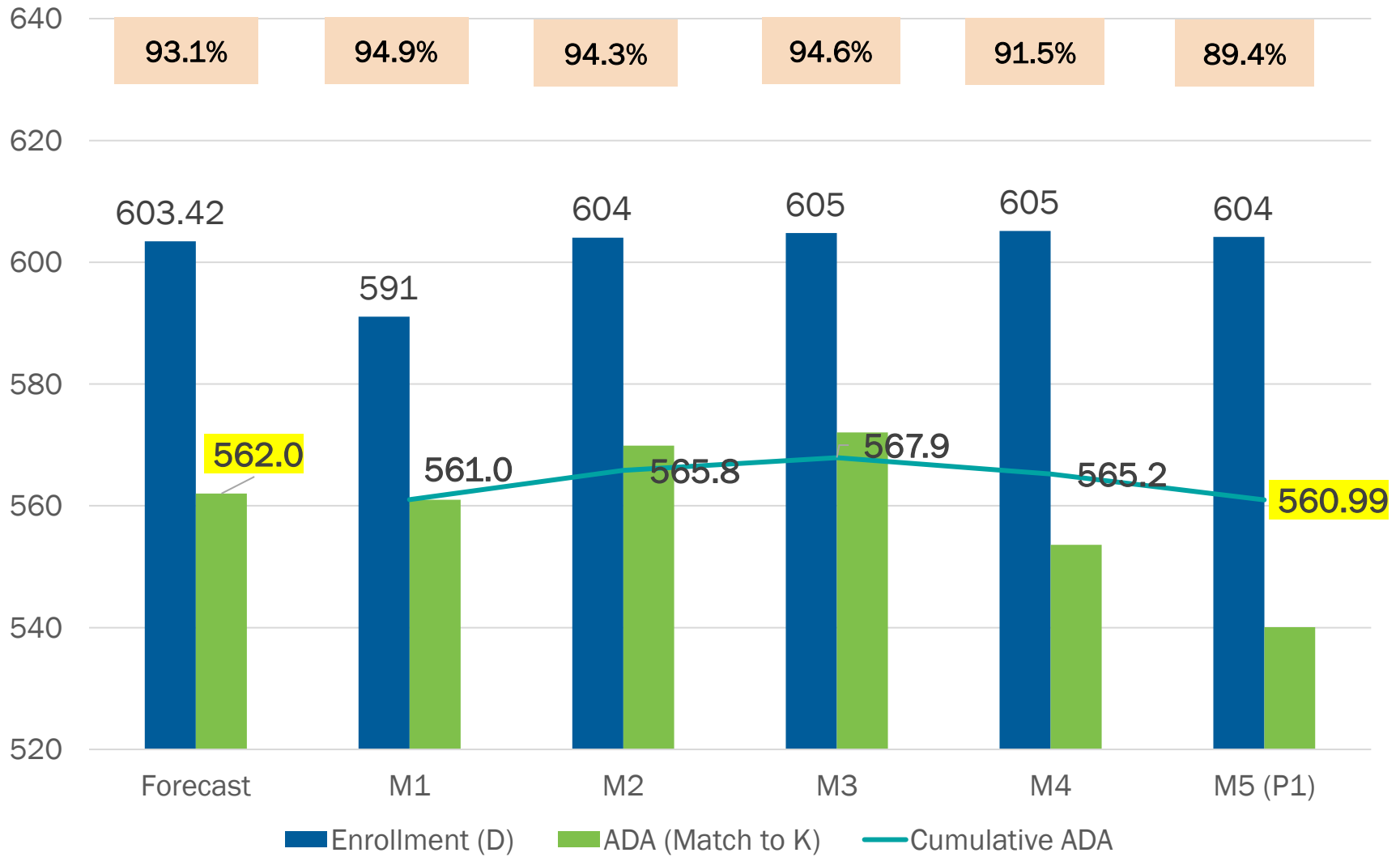
CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(165,541)	
Books & Supplies	51,150	Savings in instructional materials, technology, and furniture
Local Revenue	18,301	Reimbursements - tax, theater reimbursement, workker's comp
State & Fed rev	(29,894)	Sped revenue decrease
Comp & Benefits	(134,451)	Additional 2% payroll COLA applied, hourly staff increased hours
LCFF	(274,869)	Reduce average enrollment 616 to 603, ADA % 95.2% to 93.1%
Current Forecast	(535,305)	

Projected Cash Flow

Projected ending FY23 Cash flow 4.4M. 157 DCOH, 77 without LAIF



Attendance and Enrollment – Months 1-5, P1



FY23 MYP

January 2023



		2022-23	2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
	Federal Revenue	599,668	606,784	299,370	305,473
	Other State Revenues	2,110,731	1,702,878	1,712,708	1,493,028
	Local Revenues	930,698	897,015	926,126	766,344
	Fundraising and Grants	24,000	60,500	73,000	73,000
	Total Revenue	9,736,702	10,076,407	10,515,922	11,025,567
Expenses	Compensation and Benefits	7,842,844	8,160,763	8,452,430	8,625,351
	Books and Supplies	436,342	398,369	406,336	414,463
	Services and Other Operating	1,985,487	1,848,300	1,791,613	1,837,622
	Depreciation	7,333	8,800	8,800	8,800
	Total Expenses	10,272,007	10,416,232	10,659,179	10,886,237
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
	Beginning Balance (Audited)	4,479,399	3,944,095	3,604,270	3,461,014
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
Ending Fund Balance (incl. Depreciation)		3,944,095	3,604,270	3,461,014	3,600,344
Ending Fund Balance as % of Expenses		38.4%	34.6%	32.5%	33.1%

Exhibits



Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget							
	Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%	
Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%	
Other State Revenues	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%	
Local Revenues	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%	
Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%	
Total Revenue	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%	
Expenses												
Compensation and Benefits	679,285	593,955	671,253	3,575,979	7,640,712	7,708,393	7,842,844	(134,451)	(202,132)	4,266,865	46%	
Books and Supplies	17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%	
Services and Other Operating Expenditures	125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%	
Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%	
Other Outflows	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)		
Total Expenses	822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%	
Operating Income	231,707	(298,744)	(210,413)	(1,685,297)	(346,302)	(165,541)	(535,305)	(369,763)	(189,003)	1,149,993		
Fund Balance												
Beginning Balance (Unaudited)					4,203,154	2,418,448	2,418,448					
Audit Adjustment					-	2,060,951	2,060,951					
Operating Income					(346,302)	(165,541)	(535,305)					
Ending Fund Balance					3,856,852	4,313,858	3,944,095					
Fund Balance as a % of Expenses						39%	42%			38%		

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KEY ASSUMPTIONS											
Enrollment Summary											
K-3					194	194	189	(5)	(5)		
4-6					218	181	180	(1)	(38)		
7-8					260	241	234	(7)	(26)		
Total Enrolled					672	616	603	(13)	(69)		
ADA %											
K-3					95.5%	95.5%	93.1%	-2.4%	-2.4%		
4-6					95.0%	95.0%	93.1%	-1.9%	-1.9%		
7-8					95.0%	95.0%	93.1%	-1.9%	-1.9%		
Average ADA %					95.1%	95.2%	93.1%	-2.0%	-2.0%		
ADA											
K-3					185.27	185.27	176.03	(9.24)	(9.24)		
4-6					207.10	171.95	167.65	(4.30)	(39.45)		
7-8					247.00	228.95	217.95	(11.00)	(29.05)		
Total ADA					639.37	586.17	561.63	(24.54)	(77.74)		

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REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	879,962	123,846	123,846	1,265,262	3,315,599	2,514,440	2,399,999	(114,441)	(915,600)	1,134,737	53%
8012 Education Protection Account Entitlement	-	-	-	230,995	1,163,449	1,582,958	1,516,688	(66,270)	353,239	1,285,693	15%
8096 Charter Schools in Lieu of Property Taxes	-	183,542	367,084	963,595	2,218,831	2,249,076	2,154,918	(94,158)	(63,913)	1,191,323	45%
SUBTOTAL - LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%
Federal Revenue											
8181 Special Education - Entitlement	-	-	-	-	73,138	102,970	83,115	(19,855)	9,978	83,115	0%
8182 Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	(66)	6,954	0%
8291 Title I	-	-	-	-	143,362	146,190	165,668	19,478	22,306	165,668	0%
8292 Title II	-	-	-	-	22,403	22,403	22,403	-	-	22,403	0%
8294 Title IV	-	-	-	-	20,000	15,000	10,000	(5,000)	(10,000)	10,000	0%
8296 Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	0%
8299 All Other Federal Revenue	-	-	-	33	311,528	311,528	311,528	-	-	311,495	0%
SUBTOTAL - Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	-	38,328	38,513	-	-	-	-	-	(38,513)	0%
8381 Special Education - Entitlement (State	85,382	-	40,444	154,030	457,150	440,524	422,082	(18,443)	(35,068)	268,052	36%
8382 Special Education Reimbursement (State	-	-	-	-	46,652	39,931	39,931	-	(6,721)	39,931	0%
8550 Mandated Cost Reimbursements	-	-	6,275	6,275	6,257	6,275	6,275	-	18	0	100%
8560 State Lottery Revenue	-	-	-	-	152,258	145,099	139,024	(6,075)	(13,233)	139,024	0%
8590 All Other State Revenue	19,515	239,261	-	258,776	472,976	1,188,356	1,188,356	-	715,380	929,580	22%
8593 ELO-Program (2600)	11,878	11,878	11,878	48,832	186,923	181,932	181,932	-	(4,991)	133,100	27%
8595 Afterschool (ASES)	23,538	-	11,769	35,307	133,131	133,131	133,131	-	-	97,824	27%
SUBTOTAL - Other State Revenue	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%
Local Revenue											
8639 All Other Sales	-	-	910	1,284	1,000	500	500	-	(500)	(784)	257%
8660 Interest	-	-	28	28	-	-	-	-	-	(28)	0%
8662 Net Increase (Decrease	5,957	-	-	9,229	12,000	12,000	12,000	-	-	2,771	77%
8676 After School Program Revenue	20,455	-	-	51,553	190,000	190,000	190,000	-	-	138,448	27%
8690 Other Local Revenue	1,425	-	15,117	22,634	4,000	7,517	22,634	15,117	18,634	-	100%
8693 Field Trips	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
8699 All Other Local Revenue	-	-	-	31,244	-	51,244	51,244	-	51,244	20,000	61%
8701 Art and Music Fundraising	4,461	-	1,919	7,370	7,000	1,000	7,370	6,370	370	-	100%
8702 Measure B1 Parcel Tax	-	-	-	-	191,403	191,403	190,455	(948)	(948)	190,455	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	452,233	452,233	449,994	(2,239)	(2,239)	449,994	0%
8999 Uncategorized Revenue	-	21,019	20,207	41,226	-	-	-	-	-	(41,226)	0%
SUBTOTAL - Local Revenue	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%
Fundraising and Grants											
8801 Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802 Donations - Private	115	-	665	2,040	8,000	4,140	4,140	-	(3,860)	2,100	49%
8803 Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	13,500	-	-	13,500	0%
8804 School Culture Fundraising	1,154	-	778	1,932	2,000	5,860	5,860	-	3,860	3,928	33%
SUBTOTAL - Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%
TOTAL REVENUE	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%

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As of Dec FY2023

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	203,252	193,020	185,411	1,002,095	2,335,380	2,223,237	2,231,170	(7,933)	104,210	1,229,076	45%
1101	Teacher - Stipends	-	-	-	6,980	10,000	15,000	15,000	-	(5,000)	8,020	47%
1103	Teacher - Substitute Pay	18,989	16,972	21,171	73,047	27,540	146,886	177,213	(30,327)	(149,673)	104,165	41%
1148	Teacher - Special Ed	6,991	6,843	6,843	36,696	75,096	70,398	71,806	(1,408)	3,291	35,110	51%
1200	Certificated Pupil Support Salaries	3,192	2,713	3,371	15,333	40,800	41,046	41,867	(821)	(1,067)	26,534	37%
1201	Certificated Pupil Support - School Psychologist	8,177	8,177	8,177	40,884	-	89,944	91,743	(1,799)	(91,743)	50,859	45%
1202	Certificated Pupil Support - Counselor	14,300	14,300	14,300	71,501	238,632	157,302	160,448	(3,146)	78,184	88,947	45%
1203	Certificated Pupil Support Salaries - Custom 3	11,002	11,111	10,988	54,395	137,907	121,416	123,844	(2,428)	14,063	69,449	44%
1300	Certificated Supervisor & Administrator Salaries	66,037	65,637	65,637	393,883	895,899	779,808	783,701	(3,893)	112,198	389,817	50%
1950	Other Cert - Instructional Coaches	42,489	38,499	38,489	196,659	466,086	412,798	441,229	(28,431)	24,857	244,569	45%
1980	Other Cert - Custom 5	-	-	7,773	7,773	-	-	-	-	-	(7,773)	-
SUBTOTAL - Certificated Salaries		374,429	357,272	362,160	1,899,245	4,227,340	4,057,833	4,138,020	(80,187)	89,320	2,238,775	46%
Classified Salaries												
2100	Classified Instructional Aide Salaries	63,342	55,839	62,341	334,884	658,824	644,166	679,750	(35,583)	(20,926)	344,865	49%
2201	Classified Support - Restorative Justice coordinator	19,030	18,597	18,516	91,817	97,678	189,663	194,673	(5,010)	(96,995)	102,856	47%
2202	Classified Support - School Culture Coordinator	6,716	6,716	6,716	33,579	72,430	73,874	75,352	(1,477)	(2,922)	41,772	45%
2300	Classified Supervisor & Administrator Salaries	21,925	22,254	21,925	131,209	197,177	263,105	265,767	(2,662)	(68,590)	134,557	49%
2311	Classified Admin - After School Coordinator	5,875	5,875	5,875	35,138	68,797	70,505	71,916	(1,410)	(3,119)	36,778	49%
2400	Classified Clerical & Office Salaries	15,358	13,971	14,713	72,106	94,115	155,195	150,079	5,116	(55,963)	77,973	48%
2905	Other Classified - After School	26,605	25,388	26,494	151,429	423,688	371,037	364,869	6,168	58,819	213,440	42%
2940	Other Classified - Summer	-	-	-	-	3,060	3,120	-	3,120	3,060	-	-
SUBTOTAL - Classified Salaries		158,852	148,641	156,580	850,163	1,615,769	1,770,665	1,802,405	(31,739)	(186,635)	952,242	47%
Employee Benefits												
3100	STRS	68,711	65,815	66,567	344,379	790,754	800,305	818,683	(18,378)	(27,929)	474,304	42%
3300	OASDI-Medicare-Alternative	17,772	16,678	17,385	95,295	190,313	186,095	188,692	(2,597)	1,621	93,397	51%
3400	Health & Welfare Benefits	46,783	(6,535)	48,488	254,940	604,800	690,000	690,000	-	(85,200)	435,060	37%
3500	Unemployment Insurance	12,088	11,434	11,751	64,121	127,922	127,922	127,922	-	-	63,800	50%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	58,285	59,404	(1,119)	7,792	2,840	95%
3900	Other Employee Benefits	650	650	8,322	11,272	16,618	17,287	17,718	(431)	(1,101)	6,447	64%
SUBTOTAL - Employee Benefits		146,004	88,042	152,513	826,571	1,797,602	1,879,894	1,902,419	(22,525)	(104,817)	1,075,848	43%
Books & Supplies												
4200	Books & Other Reference Materials	1,926	9,372	3,311	24,997	53,000	40,000	37,000	3,000	16,000	12,003	68%
4315	Custodial Supplies	-	-	-	7,353	25,000	25,000	20,000	5,000	5,000	12,647	37%
4320	Educational Software	7,702	8,792	926	32,073	60,700	52,000	49,000	3,000	11,700	16,927	65%
4325	Instructional Materials & Supplies	2,248	738	1,825	17,506	77,000	70,000	45,000	25,000	32,000	27,494	39%
4326	Art & Music Supplies	137	602	1,172	6,743	23,240	23,240	23,240	-	-	16,497	29%
4330	Office Supplies	1,343	1,971	292	11,188	28,000	28,000	28,000	-	-	16,812	40%
4335	PE Supplies	129	-	-	129	15,000	10,000	10,000	-	5,000	9,871	1%
4340	Professional Development Supplies	-	-	142	838	6,000	4,000	4,000	-	2,000	3,162	21%
4345	Non Instructional Student Materials & Supplies	371	354	848	7,328	22,000	16,000	16,000	-	6,000	8,672	46%
4346	Teacher Supplies	-	-	-	-	15,000	13,000	10,000	3,000	5,000	10,000	0%
4350	Uniforms	-	-	19	19	102	102	102	-	-	83	18%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	(3,000)	10,000	0%

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4352	Afterschool Supplies	1,023	1,582	1,293	20,893	16,000	27,000	27,000	-	(11,000)	6,107	77%
4353	Summerschool Supplies	-	2,640	-	24,423	5,000	25,000	28,000	(3,000)	(23,000)	3,577	87%
4354	Middle school Athletics	-	-	134	1,439	-	5,000	5,000	-	(5,000)	3,561	29%
4355	Org Culture supplies	111	-	359	7,182	12,038	13,000	15,000	(2,000)	(2,962)	7,818	48%
4360	Books and Supplies - Sped	59	-	-	59	7,400	4,000	4,000	-	3,400	3,941	1%
4410	Classroom Furniture, Equipment & Supplies	767	60	569	8,298	40,000	16,000	14,000	2,000	26,000	5,702	59%
4420	Computers: individual items less than \$5k	591	6,983	211	18,905	60,000	48,000	46,000	2,000	14,000	27,095	41%
4423	Additional Technology	-	91	2,993	7,949	25,500	25,500	20,000	5,500	5,500	12,051	40%
4430	Non Classroom Related Furniture, Equipment & Supplies	415	-	514	5,607	20,000	15,000	10,000	5,000	10,000	4,393	56%
4700	Food	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
4720	Other Food	647	128	932	5,850	8,500	8,500	8,500	-	-	2,650	69%
SUBTOTAL - Books and Supplies		17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%
Services & Other Operating Expenses												
5210	Conference Fees	2,540	133	3,751	17,259	28,000	28,000	28,000	-	-	10,741	62%
5220	Travel and Lodging	-	-	-	-	3,774	5,000	5,000	-	(1,226)	5,000	0%
5305	Dues & Membership - Professional	(17,826)	-	-	8,912	16,000	8,913	8,913	-	7,088	1	100%
5310	Subscriptions	1,995	35	1,453	22,048	18,000	28,000	28,000	-	(10,000)	5,952	79%
5400	Insurance	-	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%
5510	Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	-	1,778	11%
5515	Janitorial, Gardening Services & Supplies	23,217	7,341	24,223	58,029	160,015	154,400	154,400	-	5,615	96,371	38%
5525	Utilities - Waste	3,865	2,461	2,416	17,017	26,000	35,000	35,000	-	(9,000)	17,983	49%
5605	Equipment Leases	1,208	2,813	276	8,459	16,000	13,000	13,000	-	3,000	4,541	65%
5611	Prop 39 Related Costs	404	58,398	-	87,137	148,400	148,400	148,400	-	-	61,263	59%
5615	Repairs and Maintenance - Building	-	9	-	42,716	10,000	45,000	45,000	-	(35,000)	2,284	95%
5617	Repairs and Maintenance - Other Equipment	683	-	-	19,204	8,000	19,204	19,204	-	(11,204)	-	100%
5803	Accounting Fees	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%
5804	Internal Audit & Accounting support	-	10,777	5,425	16,202	16,000	16,000	16,202	(202)	(202)	-	100%
5805	Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	12,500	151	90%
5809	Banking Fees	28	-	150	178	3,500	3,500	3,500	-	-	3,322	5%
5812	Business Services	16,308	16,327	16,325	97,885	195,700	195,700	195,700	-	-	97,815	50%
5815	Consultants - Instructional	10,375	-	-	10,375	38,770	15,000	15,000	-	23,770	4,625	69%
5818	Coaching	-	-	-	-	28,000	48,000	48,000	-	(20,000)	48,000	0%
5819	School Culture Initiatives	5,078	4,768	1,678	20,911	25,120	21,620	21,620	-	3,500	709	97%
5820	Consultants - Non Instructional - Custom 1	440	-	440	880	8,000	8,000	6,000	2,000	2,000	5,120	15%
5824	District Oversight Fees	-	-	-	-	231,936	249,816	241,570	8,246	(9,633)	241,570	0%
5828	Translators	-	-	2,292	2,292	2,040	2,040	3,000	(960)	(960)	708	76%
5830	Field Trips Expenses	5,948	750	16,991	23,817	41,000	41,000	49,000	(8,000)	(8,000)	25,183	49%
5833	Fines and Penalties	61	-	-	142	1,500	1,500	1,500	-	-	1,358	9%
5834	Afterschool & Summer Services	143	475	425	1,043	12,000	-	1,043	(1,043)	10,957	-	100%
5836	Fingerprinting	64	-	-	356	1,836	1,836	1,836	-	-	1,480	19%
5839	Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	4,000	3,000	0%
5845	Legal Fees	8,006	3,557	12,689	27,890	39,000	39,000	39,000	-	-	11,110	72%
5846	Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%
5848	Licenses and Other Fees	-	-	-	1,290	11,500	11,500	6,000	5,500	5,500	4,710	22%
5851	Marketing and Student Recruiting	-	24,541	7,700	48,237	80,000	144,000	144,000	-	(64,000)	95,763	33%
5857	Payroll Fees	(1,955)	(1,981)	(1,893)	(9,674)	6,000	8,000	8,000	-	(2,000)	17,674	-121%
5860	Printing and Reproduction	1,441	938	606	4,431	10,000	9,000	9,000	-	1,000	4,569	49%
5861	Prior Yr Exp (not accrued)	1,196	-	-	32,171	1,000	32,171	32,171	-	(31,171)	-	100%
5863	Professional Development	-	-	3,412	21,259	59,110	59,110	56,000	3,110	3,110	34,741	38%
5866	Sped Tuition & Fees	10,185	12,640	12,008	56,582	118,884	118,884	118,884	-	-	62,302	48%

Academy of Alameda
Income Statement
As of Dec FY2023

		Actual			YTD	Budget						
		Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining
5869	Special Education Contract Instructors	36,993	19,588	21,414	121,031	157,000	157,000	157,000	-	-	35,970	77%
5875	Staff Recruiting	773	186	485	7,084	13,000	13,000	13,000	-	-	5,916	54%
5880	Student Health Services	1,037	317	555	3,587	20,000	20,000	10,000	10,000	10,000	6,413	36%
5881	Student Information System	-	-	-	7,278	25,000	20,000	17,000	3,000	8,000	9,722	43%
5884	Substitutes	13,106	6,879	9,118	46,041	60,000	44,000	74,400	(30,400)	(14,400)	28,359	62%
5885	Tutor	-	-	-	-	2,550	2,550	2,550	-	-	2,550	0%
5887	Technology Services	-	-	11,400	25,921	55,000	54,000	54,600	(600)	400	28,679	47%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	67	-	-	29,853	5,500	33,322	33,322	-	(27,822)	3,469	90%
5900	Communications	-	-	-	-	12,000	10,000	2,000	8,000	10,000	2,000	0%
5915	Postage and Delivery	-	-	68	218	13,000	12,000	8,000	4,000	5,000	7,782	3%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
SUBTOTAL - Services & Other Operating Exp.		125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
Other Outflows												
7999	Uncategorized Expense	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
SUBTOTAL - Other Outflows		-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
TOTAL EXPENSES		822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%

Academy of Alameda
Monthly Cash Forecast
As of Dec FY2023

	2022-23												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	1,852,568	485,545	998,157	252,916	195,082	572,412	6,071,605	(744,927)
Federal Revenue	-	33	-	-	-	-	209,305	50,097	78,462	52,065	50,097	78,462	599,668	81,148
Other State Revenue	28,204	6,784	6,599	140,313	251,139	108,694	434,433	104,732	233,511	68,422	106,779	365,511	2,110,731	255,611
Other Local Revenue	61,660	4,615	6,795	32,298	21,019	73,366	(47,765)	22,484	35,344	22,653	22,484	678,931	930,698	(3,186)
Fundraising & Grants	1,260	-	-	1,269	-	1,443	1,193	2,595	2,595	2,595	2,595	8,455	24,000	-
TOTAL REVENUE	91,124	80,236	726,162	1,053,842	579,546	674,434	2,449,734	665,453	1,348,068	398,650	377,037	1,703,770	9,736,702	(411,354)
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	409,255	363,525	363,632	366,863	366,863	368,637	4,138,020	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	174,679	155,513	155,513	155,513	155,513	155,513	1,802,405	-
Employee Benefits	88,895	191,178	159,938	146,004	88,042	152,513	215,804	157,902	157,923	158,568	158,568	158,922	1,902,419	68,160
Books & Supplies	42,756	59,970	39,729	17,470	33,314	15,540	44,588	36,195	36,195	36,195	36,195	36,195	436,342	2,000
Services & Other Operating Expenses	150,665	214,931	165,833	125,379	170,952	153,394	237,096	141,160	141,160	201,553	141,160	201,553	1,985,487	(59,349)
Capital Outlay & Depreciation	-	-	-	-	-	-	4,278	611	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	80,070	9,474	(89,543)	-	-	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	849,660	996,155	854,906	855,035	919,303	858,911	921,431	10,272,007	10,811
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	231,707	(298,744)	(175,227)	1,453,579	(189,453)	493,033	(520,653)	(481,874)	782,339	(535,305)	(422,165)
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	-	18,477	83,808	17,528	217,528	217,528	17,528	11,822	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	3,165	-	-	-	-	-	-	-
Other Assets	41,022	-	-	(5,957)	(500,000)	-	64	-	-	-	-	-	-	-
Fixed Assets	-	-	(44,000)	-	-	-	4,278	611	611	611	611	611	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(44,488)	(24,788)	(24,788)	(24,788)	(24,788)	(24,788)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	1,265	-	-	-	-	-	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	-	-	-	-	-	-	-	-
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)	-	-
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831	4,445,108		