

# Academy of Alameda

## FY23 1<sup>st</sup> Interim Financials

JEAN YANG

DECEMBER 2022



# State & Local Updates

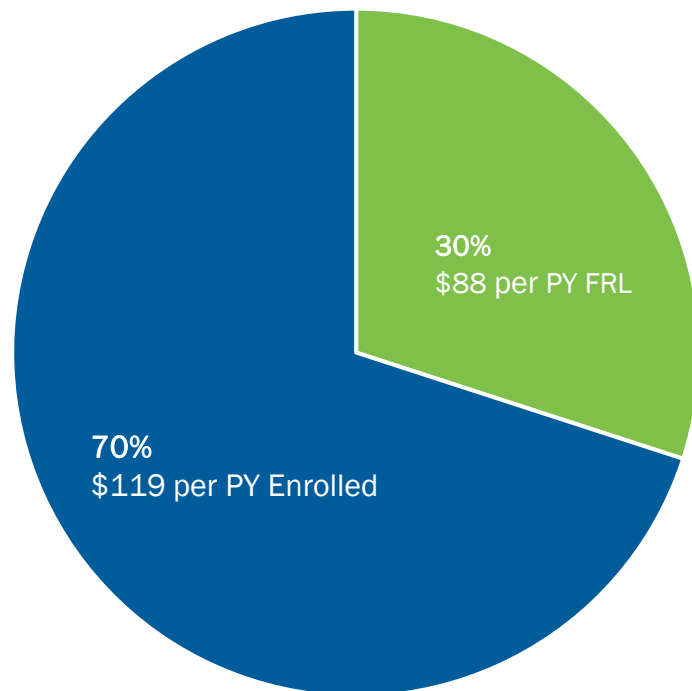
December 2022



# Prop 28: Arts & Music – Grant Composition



Beginning in 23-24 Prop 28 increases education funding in CA by \$1B



■ PY FRL ■ PY Enrollment

Spending must supplement, not supplant existing expense

## Timeline

- Begins 2023-24 (~84K)
- Ongoing and three years to spend each year's entitlement

## Requirements

- >500 students → spend 80%+ on staff\*
- Supplement, not supplant – new expense to budget!

## Reporting

- Required to complete expenditure plan & annual reports
- Board approval and posted to school website

# FY23 Forecast update

December 2022



# FY23 1<sup>st</sup> Interim vs. September



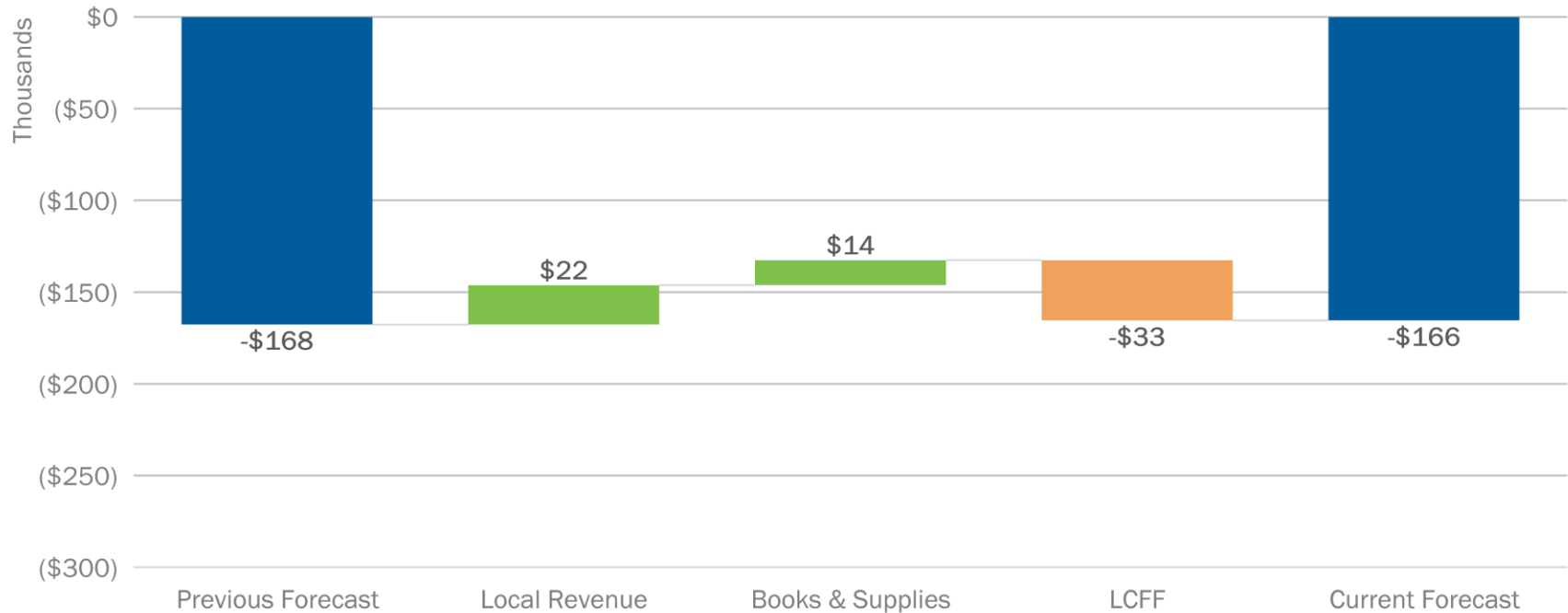
## Net income -165K, increased 2K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	7,323,070	6,346,474	(976,596)
	Federal Revenue	605,931	605,045	(886)
	Other State Revenues	1,190,717	2,135,248	944,532
	Local Revenues	890,847	912,397	21,550
	Fundraising and Grants	24,000	24,000	0
	<b>Total Revenue</b>	<b>10,034,565</b>	<b>10,023,165</b>	<b>(11,400)</b>
Expenses	Compensation and Benefits	7,708,393	7,708,393	-
	Books and Supplies	498,842	484,842	14,000
	Services and Other Operating	1,987,727	1,988,138	(411)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>10,202,295</b>	<b>10,188,706</b>	<b>13,589</b>
	<b>Operating Income</b>	<b>(167,730)</b>	<b>(165,541)</b>	<b>2,189</b>
	Beginning Balance (Unaudited)	2,418,448	2,418,448	-
	Operating Income	(167,730)	(165,541)	2,189
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,250,718</b>	<b>2,252,906</b>	<b>2,189</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>22.1%</b>	<b>22.1%</b>	<b>0.1%</b>

# FY23 1<sup>st</sup> Interim vs. September



## Net income -165K, increased 2K since previous forecast

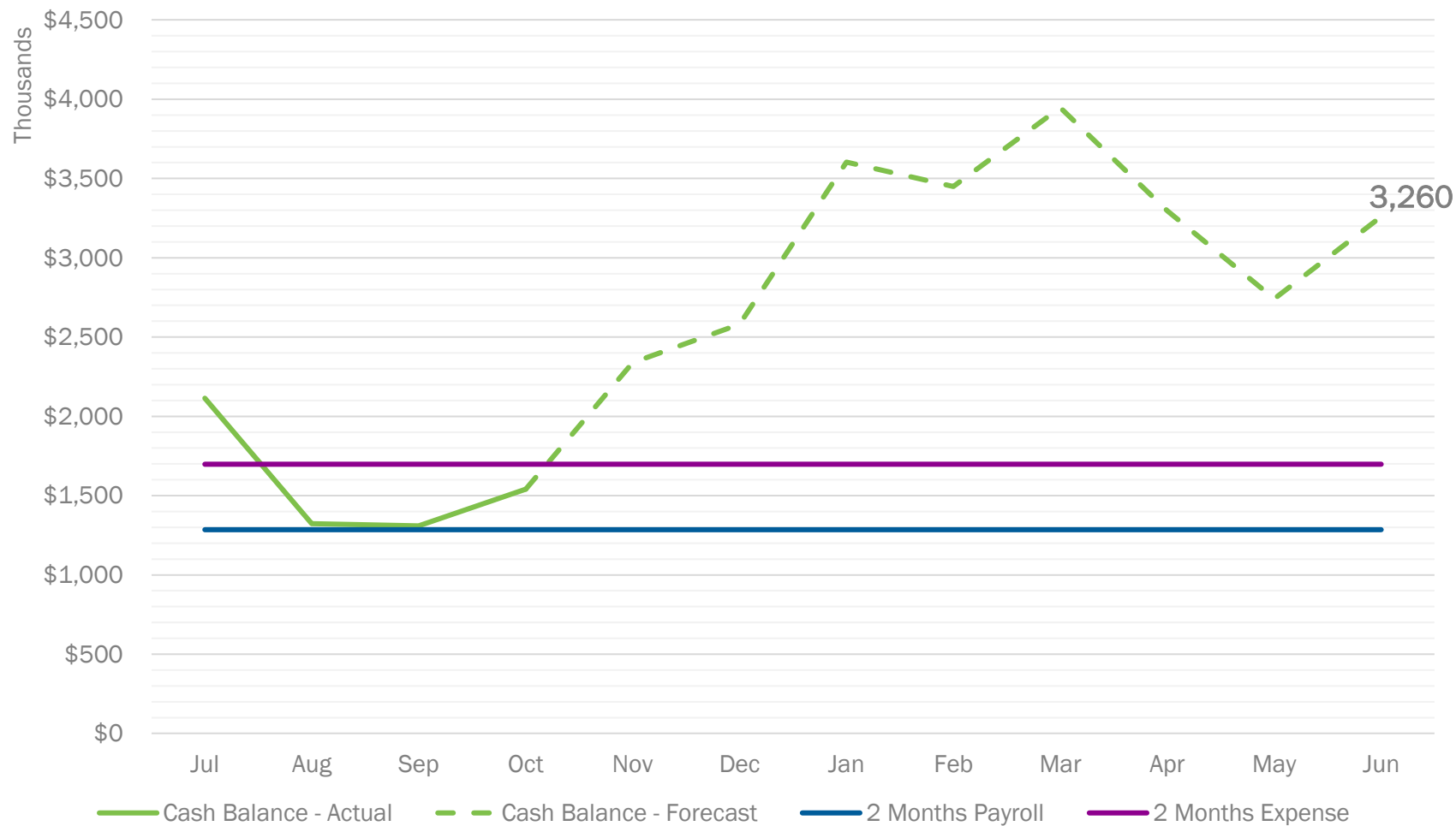


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(167,730)	
Local Revenue	21,550	Lights Award Grant + Misc. rebates
Books & Supplies	13,589	Savings in books and instructional supplies
LCFF	(32,950)	Reduce enrollment from 619 to 616
Current Forecast	(165,541)	

# Projected Cash Flow

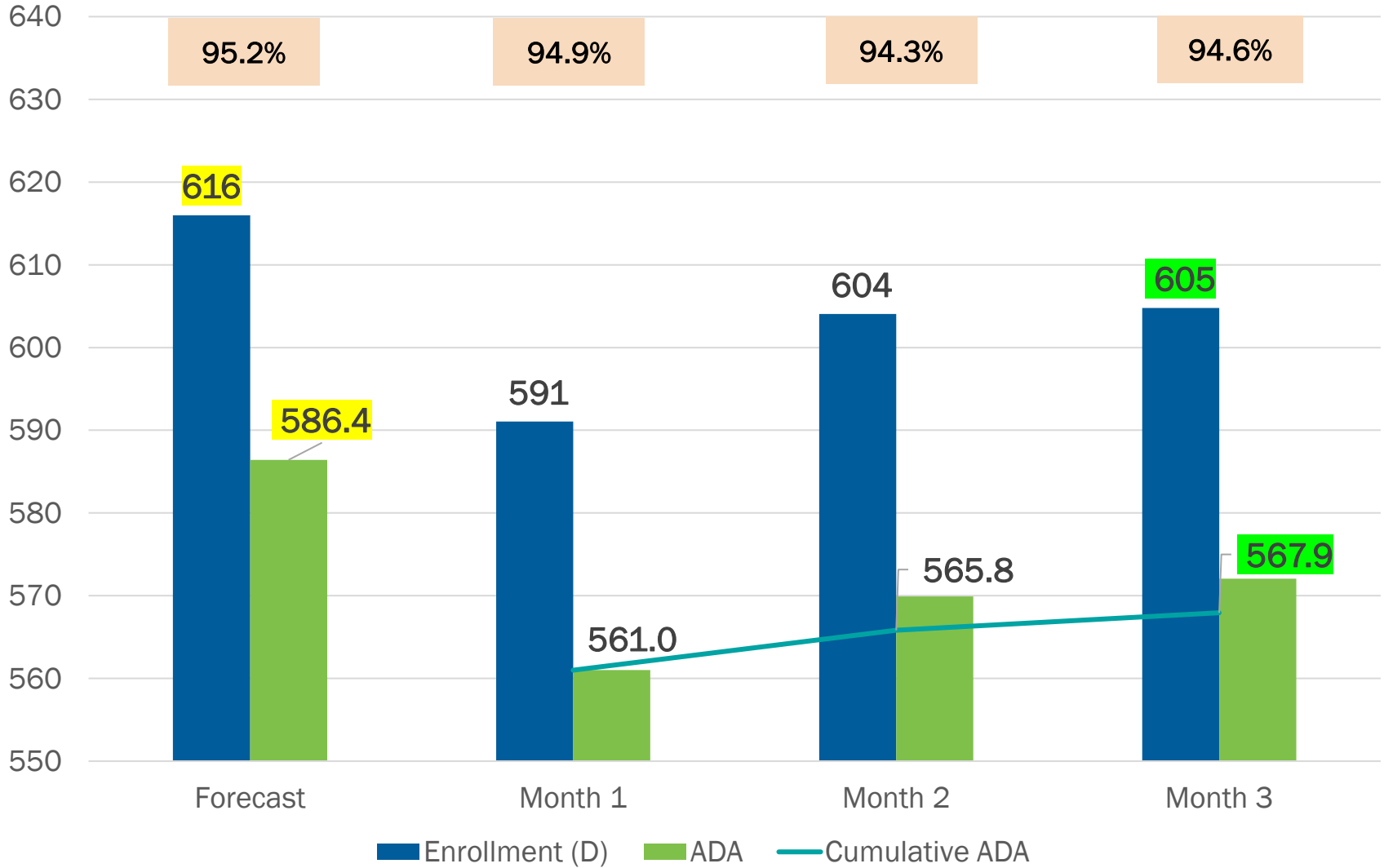


**Projected ending FY23 Cash flow 3.26M = 84 days cash on hand**





# Attendance and Enrollment – Months 1-3



# Exhibits



**Academy of Alameda**  
**Income Statement**  
**As of Oct FY2023**

	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	68,804	712,768	879,962	1,661,534	6,697,879	7,323,070	6,346,474	(976,596)	(351,405)	4,684,940	26%	
Federal Revenue	33	-	-	33	624,365	605,931	605,045	(886)	(19,320)	605,012	0%	
Other State Revenues	6,784	6,599	116,775	158,362	1,455,346	1,190,717	2,135,248	944,532	679,903	1,976,886	7%	
Local Revenues	4,615	6,795	45,418	118,488	864,136	890,847	912,397	21,550	48,261	793,909	13%	
Fundraising and Grants	-	-	5,731	6,991	24,000	24,000	24,000	0	0	17,009	29%	
<b>Total Revenue</b>	<b>80,236</b>	<b>726,162</b>	<b>1,047,886</b>	<b>1,945,407</b>	<b>9,665,726</b>	<b>10,034,565</b>	<b>10,023,165</b>	<b>(11,400)</b>	<b>357,439</b>	<b>8,077,757</b>	<b>19%</b>	
<b>Expenses</b>												
Compensation and Benefits	682,110	708,066	679,285	2,310,771	7,640,712	7,708,393	7,708,393	-	(67,681)	5,397,622	30%	
Books and Supplies	59,970	51,129	17,360	171,214	532,980	498,842	484,842	14,000	48,138	313,628	35%	
Services and Other Operating Expenditures	214,931	154,433	125,490	645,520	1,838,335	1,987,727	1,988,138	(411)	(149,802)	1,342,618	32%	
Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>957,011</b>	<b>913,629</b>	<b>822,136</b>	<b>3,127,505</b>	<b>10,012,028</b>	<b>10,202,295</b>	<b>10,188,706</b>	<b>13,589</b>	<b>(176,678)</b>	<b>7,061,201</b>	<b>31%</b>	
<b>Operating Income</b>	<b>(876,775)</b>	<b>(187,467)</b>	<b>225,750</b>	<b>(1,182,098)</b>	<b>(346,302)</b>	<b>(167,730)</b>	<b>(165,541)</b>	<b>2,189</b>	<b>180,760</b>	<b>1,016,556</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					4,203,154	2,418,448	2,418,448					
Audit Adjustment					-	2,206,682	2,206,682					
Operating Income					(346,302)	(167,730)	(165,541)					
<b>Ending Fund Balance</b>					<b>3,856,852</b>	<b>4,457,399</b>	<b>4,459,588</b>					
Fund Balance as a % of Expenses					39%	44%	44%					

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<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					194	194	194	-	-			
4-6					218	186	181	(5)	(37)			
7-8					260	239	241	2	(19)			
<b>Total Enrolled</b>					<b>672</b>	<b>619</b>	<b>616</b>	<b>(3)</b>	<b>(56)</b>			
<b>ADA %</b>												
K-3					95.5%	95.5%	95.5%	0.0%	0.0%			
4-6					95.0%	95.0%	95.0%	0.0%	0.0%			
7-8					95.0%	95.0%	95.0%	0.0%	0.0%			
<b>Average ADA %</b>					<b>95.1%</b>	<b>95.2%</b>	<b>95.2%</b>	<b>0.0%</b>	<b>0.0%</b>			
<b>ADA</b>												
K-3					185.27	185.27	185.27	-	-			
4-6					207.10	176.70	171.95	(4.75)	(35.15)			
7-8					247.00	227.05	228.95	1.90	(18.05)			
<b>Total ADA</b>					<b>639.37</b>	<b>589.02</b>	<b>586.17</b>	<b>(2.85)</b>	<b>(53.20)</b>			

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<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	68,804	68,804	879,962	1,017,570	3,315,599	3,997,876	2,514,440	(1,483,436)	(801,159)	1,496,870	40%
8012	Education Protection Account Entitlement	-	230,995	-	230,995	1,163,449	117,804	1,582,958	1,465,154	419,510	1,351,963	15%
8019	State Aid - Prior Years	-	-	-	-	-	947,379	-	(947,379)	-	-	-
8096	Charter Schools in Lieu of Property Taxes	-	412,969	-	412,969	2,218,831	2,260,011	2,249,076	(10,935)	30,244	1,836,107	18%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>68,804</b>	<b>712,768</b>	<b>879,962</b>	<b>1,661,534</b>	<b>6,697,879</b>	<b>7,323,070</b>	<b>6,346,474</b>	<b>(976,596)</b>	<b>(351,405)</b>	<b>4,684,940</b>	<b>26%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	73,138	102,970	102,970	-	29,832	102,970	0%
8182	Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	(66)	6,954	0%
8291	Title I	-	-	-	-	143,362	147,076	146,190	(886)	2,828	146,190	0%
8292	Title II	-	-	-	-	22,403	22,403	22,403	-	-	22,403	0%
8294	Title IV	-	-	-	-	20,000	15,000	15,000	-	(5,000)	15,000	0%
8296	Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	-
8299	All Other Federal Revenue	33	-	-	33	311,528	311,528	311,528	-	-	311,495	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>33</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>624,365</b>	<b>605,931</b>	<b>605,045</b>	<b>(886)</b>	<b>(19,320)</b>	<b>605,012</b>	<b>0%</b>
<b>Other State Revenue</b>												
8319	Other State Apportionments - Prior Years	185	-	-	185	-	-	-	-	-	(185)	-
8381	Special Education - Entitlement (State)	-	-	85,382	113,586	457,150	442,666	440,524	(2,142)	(16,625)	326,938	26%
8382	Special Education Reimbursement (State)	-	-	-	-	46,652	39,931	39,931	-	(6,721)	39,931	0%
8550	Mandated Cost Reimbursements	-	-	-	-	6,257	6,275	6,275	-	18	6,275	0%
8560	State Lottery Revenue	-	-	-	-	152,258	145,804	145,099	(705)	(7,159)	145,099	0%
8590	All Other State Revenue	-	-	19,515	19,515	472,976	240,977	1,188,356	947,379	715,380	1,168,841	2%
8593	ELO-Program (2600)	6,599	6,599	11,878	25,076	186,923	181,932	181,932	-	(4,991)	156,856	14%
8595	Afterschool (ASES)	-	-	-	-	133,131	133,131	133,131	-	-	133,131	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>6,784</b>	<b>6,599</b>	<b>116,775</b>	<b>158,362</b>	<b>1,455,346</b>	<b>1,190,717</b>	<b>2,135,248</b>	<b>944,532</b>	<b>679,903</b>	<b>1,976,886</b>	<b>7%</b>
<b>Local Revenue</b>												
8639	All Other Sales	-	87	-	374	1,000	500	500	-	(500)	126	75%
8662	Net Increase (Decrease)	-	-	-	3,272	12,000	12,000	12,000	-	-	8,728	27%
8676	After School Program Revenue	4,225	820	43,993	75,091	190,000	190,000	190,000	-	-	114,909	40%
8690	Other Local Revenue	390	1,476	1,425	7,517	4,000	5,977	7,517	1,540	3,517	-	100%
8693	Field Trips	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
8699	All Other Local Revenue	-	3,423	-	31,244	-	31,244	51,244	20,000	51,244	20,000	61%
8701	Art and Music Fundraising	-	990	-	990	7,000	990	1,000	10	(6,000)	10	99%
8702	Measure B1 Parcel Tax	-	-	-	-	191,403	191,403	191,403	-	-	191,403	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	452,233	452,233	452,233	-	-	452,233	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,615</b>	<b>6,795</b>	<b>45,418</b>	<b>118,488</b>	<b>864,136</b>	<b>890,847</b>	<b>912,397</b>	<b>21,550</b>	<b>48,261</b>	<b>793,909</b>	<b>13%</b>
<b>Fundraising and Grants</b>												
8801	Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802	Donations - Private	-	-	115	1,375	8,000	8,000	4,140	(3,860)	(3,860)	2,765	33%
8803	Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	13,500	-	-	13,500	0%
8804	School Culture Fundraising	-	-	5,616	5,616	2,000	2,000	5,860	3,860	3,860	244	96%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>-</b>	<b>5,731</b>	<b>6,991</b>	<b>24,000</b>	<b>24,000</b>	<b>24,000</b>	<b>0</b>	<b>0</b>	<b>17,009</b>	<b>29%</b>
<b>TOTAL REVENUE</b>												
		<b>80,236</b>	<b>726,162</b>	<b>1,047,886</b>	<b>1,945,407</b>	<b>9,665,726</b>	<b>10,034,565</b>	<b>10,023,165</b>	<b>(11,400)</b>	<b>357,439</b>	<b>8,077,757</b>	<b>19%</b>

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<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	209,358	210,492	203,252	623,664	2,335,380	2,223,237	2,223,237	-	112,143	1,599,573	28%
1101	Teacher - Stipends	4,080	-	-	6,980	10,000	15,000	15,000	-	(5,000)	8,020	47%
1103	Teacher - Substitute Pay	2,588	13,327	18,989	34,904	27,540	146,886	146,886	-	(119,346)	111,981	24%
1148	Teacher - Special Ed	9,496	6,524	6,991	23,010	75,096	70,398	70,398	-	4,699	47,388	33%
1200	Certificated Pupil Support Salaries	2,050	4,007	3,192	9,249	40,800	41,046	41,046	-	(246)	31,797	23%
1201	Certificated Pupil Support - School Psychologist	7,774	8,580	8,177	24,530	-	89,944	89,944	-	(89,944)	65,414	27%
1202	Certificated Pupil Support - Counselor	13,754	14,847	14,300	42,900	238,632	157,302	157,302	-	81,330	114,401	27%
1203	Certificated Pupil Support Salaries - Custom 3	9,746	11,548	11,002	32,296	137,907	121,416	121,416	-	16,491	89,120	27%
1300	Certificated Supervisor & Administrator Salaries	65,308	65,966	66,037	262,610	895,899	779,808	779,808	-	116,091	517,198	34%
1950	Other Cert - Instructional Coaches	37,418	39,764	42,489	119,671	466,086	412,798	412,798	-	53,288	293,127	29%
<b>SUBTOTAL - Certificated Salaries</b>		<b>361,570</b>	<b>375,054</b>	<b>374,429</b>	<b>1,179,814</b>	<b>4,227,340</b>	<b>4,057,833</b>	<b>4,057,833</b>	-	<b>169,507</b>	<b>2,878,019</b>	<b>29%</b>
<b>Classified Salaries</b>												
2100	Classified Instructional Aide Salaries	47,931	71,919	63,342	216,705	658,824	644,166	644,166	-	14,658	427,462	34%
2201	Classified Support - Restorative Justice coordinator	16,385	19,289	19,030	54,704	97,678	189,663	189,663	-	(91,985)	134,959	29%
2202	Classified Support - School Culture Coordinator	6,585	6,847	6,716	20,147	72,430	73,874	73,874	-	(1,444)	53,727	27%
2300	Classified Supervisor & Administrator Salaries	21,708	24,643	21,925	87,030	197,177	263,105	263,105	-	(65,928)	176,075	33%
2311	Classified Admin - After School Coordinator	5,761	5,990	5,875	23,387	68,797	70,505	70,505	-	(1,709)	47,118	33%
2400	Classified Clerical & Office Salaries	10,318	15,758	15,358	43,421	94,115	155,195	155,195	-	(61,079)	111,773	28%
2905	Other Classified - After School	20,674	28,628	26,605	99,547	423,688	371,037	371,037	-	52,651	271,490	27%
2940	Other Classified - Summer	-	-	-	-	3,060	3,120	3,120	-	(60)	3,120	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>129,363</b>	<b>173,074</b>	<b>158,852</b>	<b>544,942</b>	<b>1,615,769</b>	<b>1,770,665</b>	<b>1,770,665</b>	-	<b>(154,896)</b>	<b>1,225,724</b>	<b>31%</b>
<b>Employee Benefits</b>												
3100	STRS	65,721	68,691	68,711	211,997	790,754	800,305	800,305	-	(9,551)	588,309	26%
3300	OASDI-Medicare-Alternative	15,800	18,963	17,772	61,231	190,313	186,095	186,095	-	4,218	124,864	33%
3400	Health & Welfare Benefits	41,223	57,609	46,783	212,987	604,800	690,000	690,000	-	(85,200)	477,013	31%
3500	Unemployment Insurance	11,221	14,025	12,088	40,936	127,922	127,922	127,922	-	-	86,986	32%
3600	Workers Comp Insurance	56,564	-	-	56,564	67,196	58,285	58,285	-	8,911	1,721	97%
3900	Other Employee Benefits	650	650	650	2,300	16,618	17,287	17,287	-	(670)	14,987	13%
<b>SUBTOTAL - Employee Benefits</b>		<b>191,178</b>	<b>159,938</b>	<b>146,004</b>	<b>586,015</b>	<b>1,797,602</b>	<b>1,879,894</b>	<b>1,879,894</b>	-	<b>(82,292)</b>	<b>1,293,879</b>	<b>31%</b>
<b>Books &amp; Supplies</b>												
4200	Books & Other Reference Materials	857	2,475	1,926	12,314	53,000	43,000	40,000	3,000	13,000	27,686	31%
4315	Custodial Supplies	7,353	-	-	7,353	25,000	25,000	25,000	-	-	17,647	29%
4320	Educational Software	433	8,850	7,702	22,355	60,700	52,000	52,000	-	8,700	29,645	43%
4325	Instructional Materials & Supplies	7,262	3,550	2,248	14,943	77,000	75,000	70,000	5,000	7,000	55,057	21%
4326	Art & Music Supplies	3,127	588	137	4,969	23,240	23,240	23,240	-	-	18,271	21%
4330	Office Supplies	3,172	4,273	1,343	8,925	28,000	28,000	28,000	-	-	19,075	32%
4335	PE Supplies	-	-	129	129	15,000	10,000	10,000	-	5,000	9,871	1%
4340	Professional Development Supplies	373	323	-	696	6,000	4,000	4,000	-	2,000	3,304	17%
4345	Non Instructional Student Materials & Supplies	1,788	854	371	6,126	22,000	16,000	16,000	-	6,000	9,874	38%
4346	Teacher Supplies	-	-	-	-	15,000	13,000	13,000	-	2,000	13,000	0%
4350	Uniforms	-	-	-	-	102	102	102	-	-	102	0%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	(3,000)	10,000	0%
4352	Afterschool Supplies	13,029	3,966	1,023	18,018	16,000	27,000	27,000	-	(11,000)	8,982	67%
4353	Summerschool Supplies	2,798	-	-	21,783	5,000	25,000	25,000	-	(20,000)	3,217	87%
4354	Middle school Athletics	1,305	-	-	1,305	-	5,000	5,000	-	(5,000)	3,695	26%

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	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Current Forecast	Remaining	
4355 Org Culture supplies	3,437	85	-	6,712	12,038	13,000	13,000	-	(962)	6,288	52%
4360 Books and Supplies - Sped	-	-	59	59	7,400	4,000	4,000	-	3,400	3,941	1%
4410 Classroom Furniture, Equipment & Supplies	2,476	4,425	767	7,669	40,000	20,000	16,000	4,000	24,000	8,331	48%
4420 Computers: individual items less than \$5k	8,230	2,889	591	11,711	60,000	50,000	48,000	2,000	12,000	36,289	24%
4423 Additional Technology	230	14,400	-	16,264	25,500	25,500	25,500	-	-	9,236	64%
4430 Non Classroom Related Furniture, Equipment & Supplies	3,032	1,646	415	5,093	20,000	15,000	15,000	-	5,000	9,907	34%
4700 Food	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
4720 Other Food	1,066	2,803	647	4,790	8,500	8,500	8,500	-	-	3,710	56%
<b>SUBTOTAL - Books and Supplies</b>	<b>59,970</b>	<b>51,129</b>	<b>17,360</b>	<b>171,214</b>	<b>532,980</b>	<b>498,842</b>	<b>484,842</b>	<b>14,000</b>	<b>48,138</b>	<b>313,628</b>	<b>35%</b>
<b>Services &amp; Other Operating Expenses</b>											
5210 Conference Fees	4,825	-	2,540	13,376	28,000	28,000	28,000	-	-	14,624	48%
5220 Travel and Lodging	-	-	-	-	3,774	5,000	5,000	-	(1,226)	5,000	0%
5305 Dues & Membership - Professional	-	-	(17,825)	8,913	16,000	9,000	8,913	88	7,088	-	100%
5310 Subscriptions	1,596	6,235	1,995	20,561	18,000	28,000	28,000	-	(10,000)	7,439	73%
5400 Insurance	101,523	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%
5510 Utilities - Gas and Electric	-	222	-	222	2,000	2,000	2,000	-	-	1,778	11%
5515 Janitorial, Gardening Services & Supplies	817	1,614	23,217	26,465	160,015	154,400	154,400	-	5,615	127,935	17%
5525 Utilities - Waste	4,040	4,235	3,865	12,140	26,000	35,000	35,000	-	(9,000)	22,860	35%
5605 Equipment Leases	1,169	1,928	1,208	5,370	16,000	13,000	13,000	-	3,000	7,630	41%
5611 Prop 39 Related Costs	-	28,334	404	28,738	148,400	148,400	148,400	-	-	119,662	19%
5615 Repairs and Maintenance - Building	27,357	-	-	42,707	10,000	45,000	45,000	-	(35,000)	2,293	95%
5617 Repairs and Maintenance - Other Equipment	435	780	683	19,204	8,000	19,000	19,204	(204)	(11,204)	-	100%
5803 Accounting Fees	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%
5804 Internal Audit & Accounting support	-	-	-	-	16,000	16,000	16,000	-	-	16,000	0%
5805 Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	12,500	151	90%
5809 Banking Fees	-	-	28	28	3,500	3,500	3,500	-	-	3,472	1%
5812 Business Services	16,308	16,308	16,308	65,233	195,700	195,700	195,700	-	-	130,467	33%
5815 Consultants - Instructional	-	-	10,375	10,375	38,770	15,000	15,000	-	23,770	4,625	69%
5817 Contribution	-	2,401	-	2,401	-	-	-	-	-	(2,401)	-
5818 Coaching	-	-	-	-	28,000	48,000	48,000	-	(20,000)	48,000	0%
5819 School Culture Initiatives	200	9,187	5,188	14,575	25,120	21,620	21,620	-	3,500	7,045	67%
5820 Consultants - Non Instructional - Custom 1	-	-	440	440	8,000	8,000	8,000	-	-	7,560	6%
5824 District Oversight Fees	-	-	-	-	231,936	250,692	249,816	877	(17,879)	249,816	0%
5828 Translators	-	-	-	-	2,040	2,040	2,040	-	-	2,040	0%
5830 Field Trips Expenses	(120)	258	5,948	6,086	41,000	41,000	41,000	-	-	34,914	15%
5833 Fines and Penalties	25	56	61	142	1,500	1,500	1,500	-	-	1,358	9%
5834 Afterschool & Summer Services	-	-	143	143	12,000	-	-	-	12,000	(143)	-
5836 Fingerprinting	-	145	64	356	1,836	1,836	1,836	-	-	1,480	19%
5839 Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	4,000	3,000	0%
5845 Legal Fees	673	2,966	8,006	11,644	39,000	39,000	39,000	-	-	27,356	30%
5846 Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%
5848 Licenses and Other Fees	-	-	-	1,290	11,500	11,500	11,500	-	-	10,210	11%
5851 Marketing and Student Recruiting	507	13,087	-	13,594	80,000	144,000	144,000	-	(64,000)	130,406	9%
5857 Payroll Fees	(2,004)	(2,005)	(1,955)	(5,800)	6,000	8,000	8,000	-	(2,000)	13,800	-73%
5860 Printing and Reproduction	30	1,388	1,441	2,887	10,000	9,000	9,000	-	1,000	6,113	32%
5861 Prior Yr Exp (not accrued)	8,430	22,545	1,196	32,171	1,000	31,000	32,171	(1,171)	(31,171)	-	100%
5863 Professional Development	180	2,467	-	17,847	59,110	59,110	59,110	-	-	41,263	30%
5866 Sped Tuition & Fees	14,507	7,242	10,185	31,934	118,884	118,884	118,884	-	-	86,950	27%
5869 Special Education Contract Instructors	18,531	20,680	36,993	80,029	157,000	157,000	157,000	-	-	76,971	51%
5875 Staff Recruiting	299	5,342	773	6,414	13,000	13,000	13,000	-	-	6,586	49%
5880 Student Health Services	145	1,533	1,037	2,716	20,000	20,000	20,000	-	-	17,284	14%
5881 Student Information System	2,500	-	-	7,278	25,000	20,000	20,000	-	5,000	12,722	36%

**Academy of Alameda**  
**Income Statement**  
**As of Oct FY2023**

		Actual			YTD	Budget						
		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5884	Substitutes	11,020	4,731	13,106	30,045	60,000	44,000	44,000	-	16,000	13,956	68%
5885	Tutor	-	-	-	-	2,550	2,550	2,550	-	-	2,550	0%
5887	Technology Services	-	2,576	-	3,121	55,000	54,000	54,000	-	1,000	50,879	6%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	1,902	62	67	29,853	5,500	33,322	33,322	-	(27,822)	3,469	90%
5900	Communications	-	-	-	-	12,000	10,000	10,000	-	2,000	10,000	0%
5915	Postage and Delivery	35	115	-	150	13,000	12,000	12,000	-	1,000	11,850	1%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>214,931</b>	<b>154,433</b>	<b>125,490</b>	<b>645,520</b>	<b>1,838,335</b>	<b>1,987,727</b>	<b>1,988,138</b>	<b>(411)</b>	<b>(149,802)</b>	<b>1,342,618</b>	<b>32%</b>
<b>Capital Outlay &amp; Depreciation</b>												
6900	Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,333</b>	<b>7,333</b>	<b>-</b>	<b>(7,333)</b>	<b>7,333</b>	<b>0%</b>
<b>Other Outflows</b>												
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>957,011</b>	<b>913,629</b>	<b>822,136</b>	<b>3,127,505</b>	<b>10,012,028</b>	<b>10,202,295</b>	<b>10,188,706</b>	<b>13,589</b>	<b>(176,678)</b>	<b>7,061,201</b>	<b>31%</b>



**Academy of Alameda**  
**Monthly Cash Forecast**  
**As of Oct FY2023**

	2022-23													Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	
<b>Beginning Cash</b>	<b>2,137,283</b>	<b>2,115,066</b>	<b>1,323,307</b>	<b>1,310,027</b>	<b>1,540,326</b>	<b>2,338,915</b>	<b>2,581,340</b>	<b>3,604,173</b>	<b>3,449,492</b>	<b>3,946,644</b>	<b>3,295,932</b>	<b>2,740,716</b>		
<b>REVENUE</b>														
LCFF Entitlement	-	68,804	712,768	879,962	870,853	757,187	1,850,835	526,192	881,318	119,493	119,493	517,157	6,346,474	(957,589)
Federal Revenue	-	33	-	-	126,866	78,462	580	46,699	78,462	52,065	46,699	78,462	605,045	96,719
Other State Revenue	28,204	6,784	6,599	116,775	410,688	365,596	62,232	100,589	365,485	68,396	106,753	365,485	2,135,248	131,661
Other Local Revenue	61,660	4,615	6,795	62,999	(68,339)	20,087	21,381	21,360	21,409	21,528	21,360	664,996	912,397	52,547
Fundraising & Grants	1,260	-	-	5,975	-	345	2,595	2,595	2,595	2,595	2,595	8,455	18,990	(10,020)
<b>TOTAL REVENUE</b>	<b>91,124</b>	<b>80,236</b>	<b>726,162</b>	<b>1,065,711</b>	<b>1,340,069</b>	<b>1,221,677</b>	<b>1,937,623</b>	<b>697,435</b>	<b>1,349,269</b>	<b>264,077</b>	<b>296,901</b>	<b>1,634,554</b>	<b>10,018,155</b>	<b>(686,682)</b>
<b>EXPENSES</b>														
Certificated Salaries	68,760	361,570	375,054	374,429	391,691	358,677	354,319	354,319	354,319	354,319	354,319	356,058	4,057,833	-
Classified Salaries	83,653	129,363	173,074	158,852	161,768	151,994	151,994	151,994	151,994	151,994	151,994	151,994	1,770,665	-
Employee Benefits	88,895	191,178	159,938	146,004	135,927	156,379	155,511	155,511	155,511	155,511	155,511	155,857	1,879,894	68,160
Books & Supplies	42,756	59,970	51,129	17,360	36,637	41,570	41,570	41,570	41,570	41,570	41,570	41,570	484,842	(14,000)
Services & Other Operating Expenses	150,665	214,931	154,433	143,315	141,209	142,349	205,022	142,349	142,349	205,022	142,349	205,022	1,988,138	(877)
Capital Outlay & Depreciation	-	-	-	-	3,056	611	611	611	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>434,729</b>	<b>957,011</b>	<b>913,629</b>	<b>839,961</b>	<b>870,287</b>	<b>851,580</b>	<b>909,026</b>	<b>846,353</b>	<b>846,353</b>	<b>909,026</b>	<b>846,353</b>	<b>911,112</b>	<b>10,188,706</b>	<b>53,284</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(343,606)</b>	<b>(876,775)</b>	<b>(187,467)</b>	<b>225,750</b>	<b>469,781</b>	<b>370,096</b>	<b>1,028,596</b>	<b>(148,918)</b>	<b>502,915</b>	<b>(644,949)</b>	<b>(549,453)</b>	<b>723,442</b>	<b>(170,551)</b>	<b>(739,965)</b>
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	379,749	105,007	17,528	17,528	17,528	17,528	17,528	11,822	-	-
Accounts Receivable - Current Year	-	-	-	-	3,165	-	-	-	-	-	-	-	-	-
Other Assets	41,022	-	-	-	64	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	(44,000)	-	3,056	611	611	611	611	611	611	611	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(43,602)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(13,624)	(19,082)	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	-	-	-	-	-	-	-	-	-	-
Other Liabilities	4,500	-	-	-	-	(190,306)	-	-	-	-	-	(192,556)	-	-
<b>Ending Cash</b>	<b>2,115,066</b>	<b>1,323,307</b>	<b>1,310,027</b>	<b>1,540,326</b>	<b>2,338,915</b>	<b>2,581,340</b>	<b>3,604,173</b>	<b>3,449,492</b>	<b>3,946,644</b>	<b>3,295,932</b>	<b>2,740,716</b>	<b>3,260,133</b>		