

# Academy of Alameda FY22 May Forecast & FY23 Budget

JEAN YANG AND PETER LAUB  
JUNE 2022



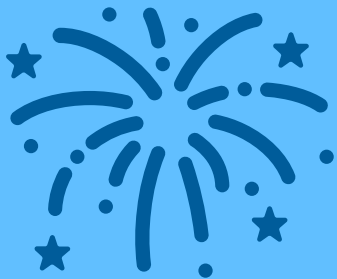
# FY23 Budget – May Revise





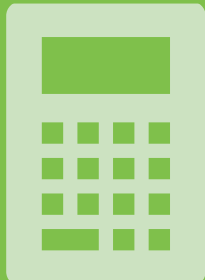
## ~9.85% Increase

- 6.56% statutory COLA, minimum legally required
- Plus, \$2.1B base grant increase



## One-Time Discretionary Grant (464K)

- \$8B allocated on per pupil basis
- ~ \$1350-1400 per FY22 ADA
- Staffing, student learning, mental health, etc.

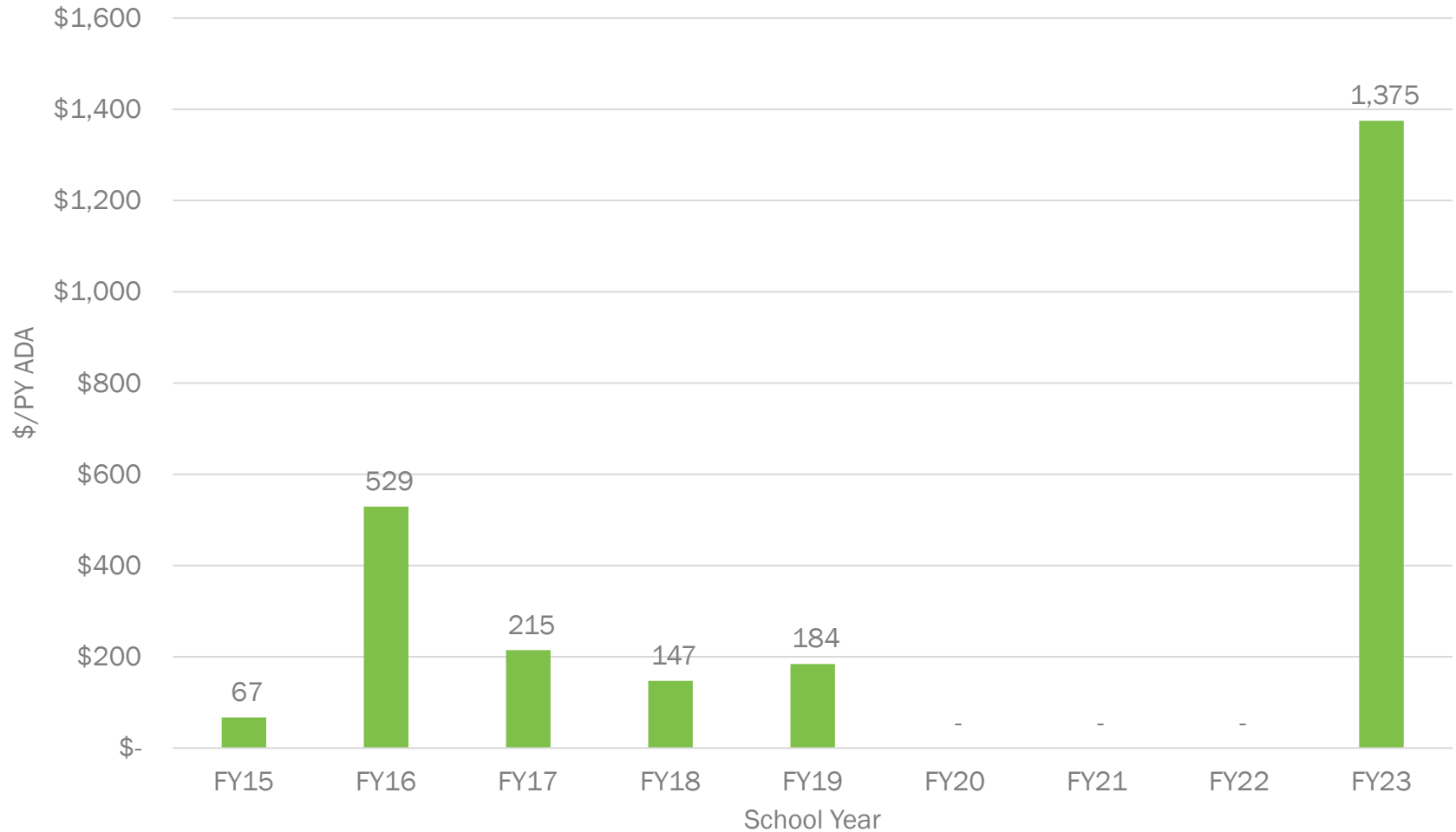


## FY22 Flexibility in LCFF Driver – LEA's Choice

- FY22 P2 ADA or...
- FY22 enrollment x FY20 ADA %
- **FY20 P2 ADA\*\*** (Best option for AOA)

# One-Time Funding

## FY23 One-Time apportionment greater than all other years combined



# Budget Proposal – Governor vs. Legislature



## LCFF

9.85%: 6.56% COLA + \$2.1B base increase

16.20% total LCFF Increase



## One-Time Grant

\$8B → ~\$1,375 per ADA, minimal restrictions

\$8.5B → ~\$1,450 per ADA, restricted to staffing



## FY22 Flexibility in LCFF Driver - ADA

CY P2, PY P2, or CY Enrollment-Based ADA

CY P2 or PY P2



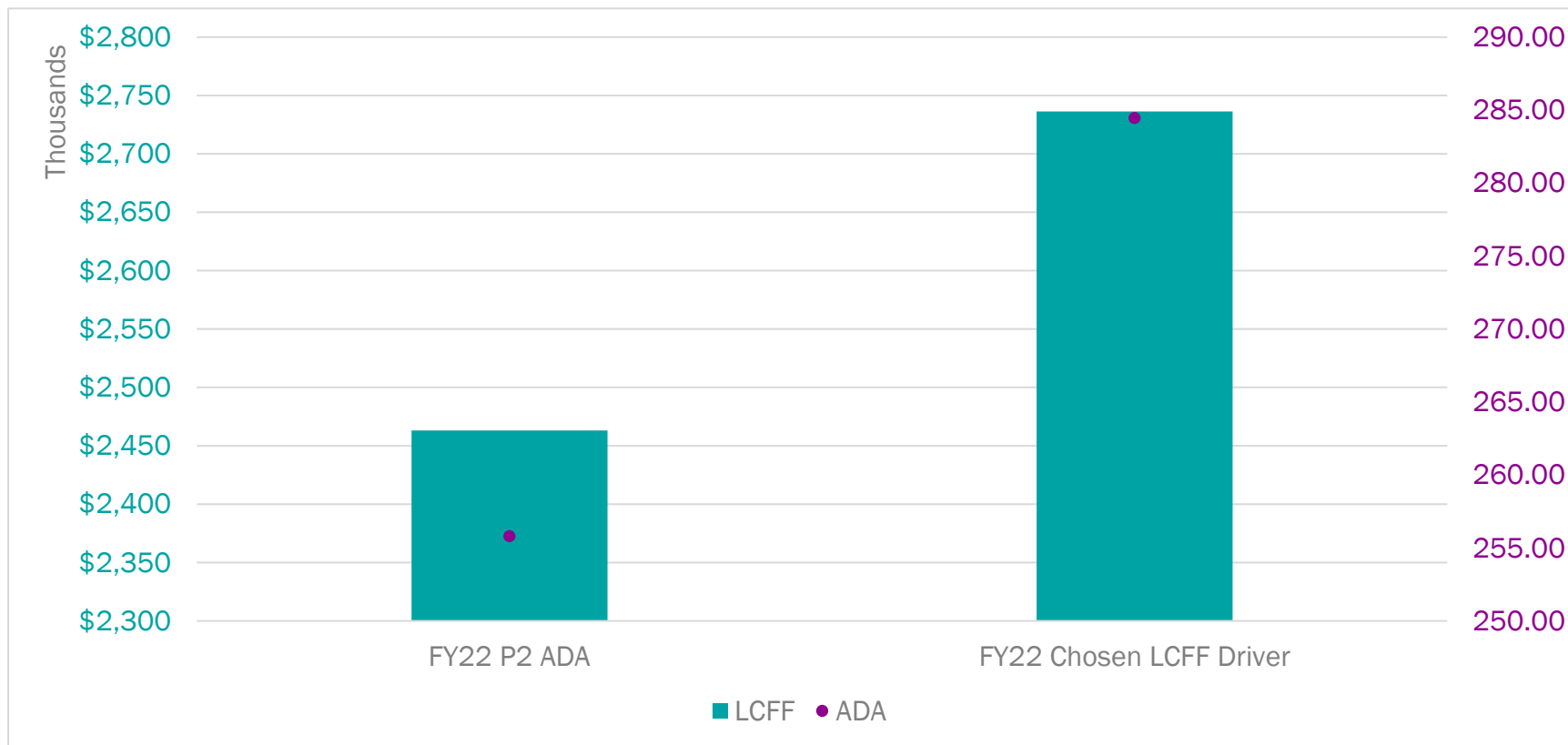
## Expanded Learning Opportunities Program

\$2,500 per unduplicated pupil

\$1,500 or \$3K per UP based on demographics

# AOA Elementary - FY22 LCFF Funding Driver

LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %

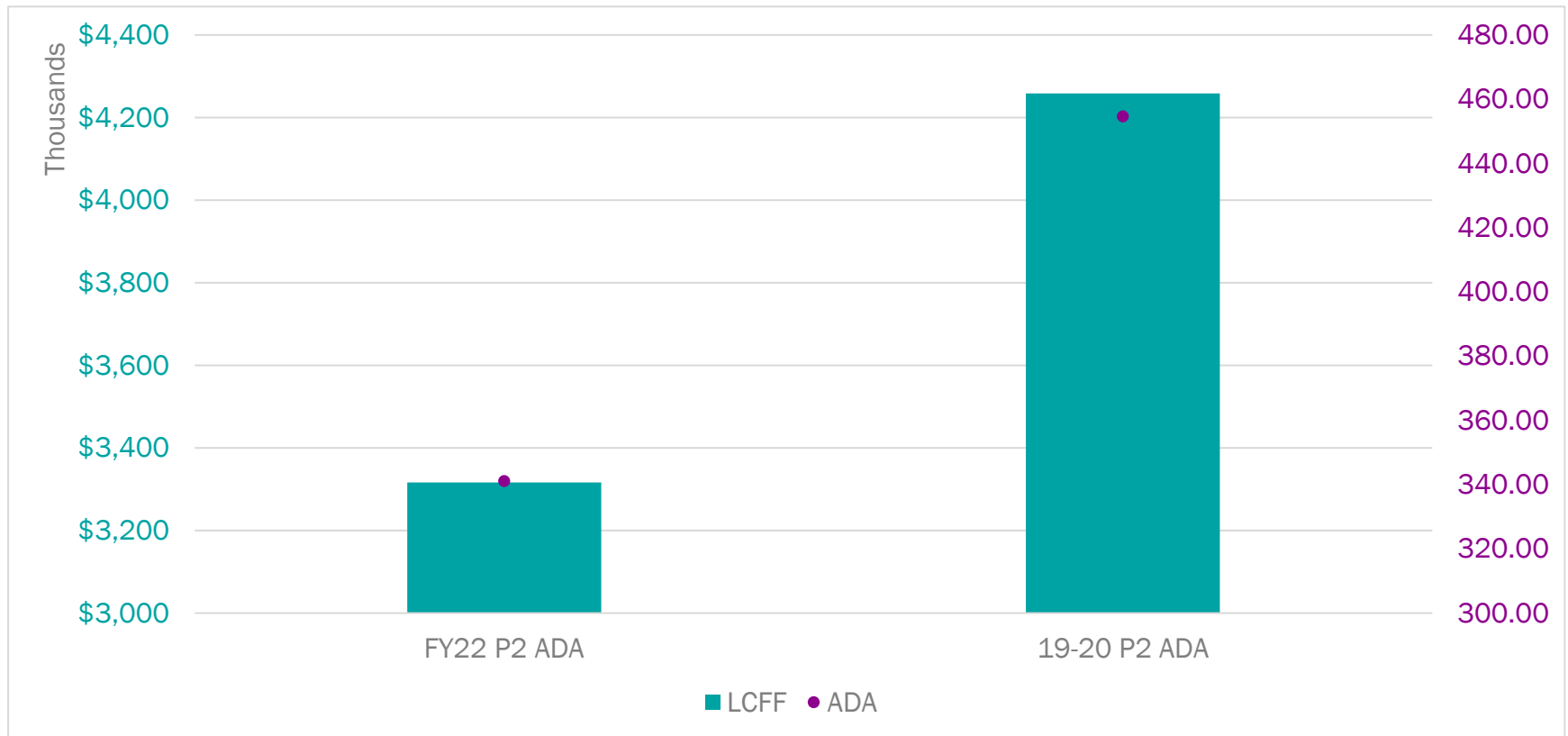


Use FY20 ADA, increase of 273K to net income

# AOA Middle - FY22 LCFF Funding Driver



LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 942K to net income

# FY22 Forecast Update

June 2022





# AOA Elementary – May22 vs. April22

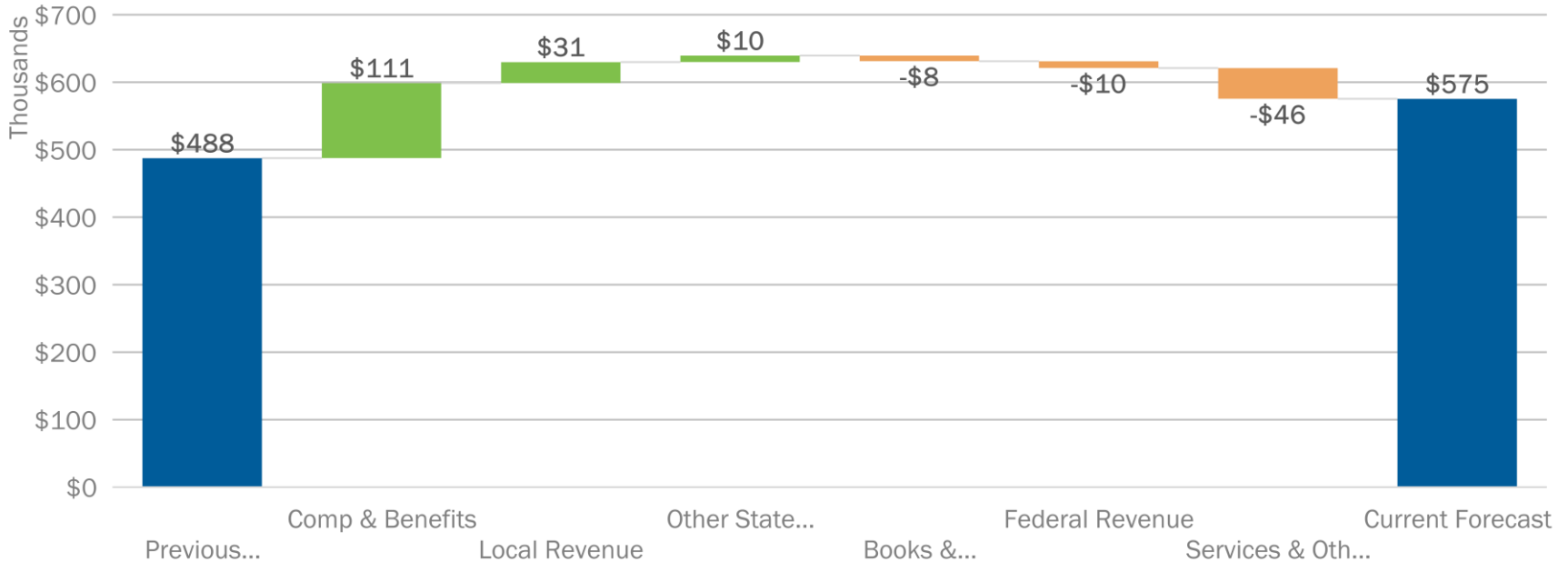


## Net income 575K, increased 87K from previous forecast

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	2,463,054	2,463,054	-
	Federal Revenue	715,471	705,154	(10,317)
	Other State Revenues	597,836	607,500	9,664
	Local Revenues	864,149	895,357	31,208
	Fundraising and Grants	25,000	25,000	-
	<b>Total Revenue</b>	<b>4,665,509</b>	<b>4,696,065</b>	<b>30,555</b>
Expenses	Compensation and Benefits	3,080,316	2,969,221	111,095
	Books and Supplies	284,340	292,640	(8,300)
	Services and Other Operating	807,396	852,997	(45,601)
	Depreciation	5,858	5,858	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>4,177,910</b>	<b>4,120,716</b>	<b>57,194</b>
	<b>Operating Income</b>	<b>487,599</b>	<b>575,349</b>	<b>87,749</b>
	Beginning Balance (Unaudited)	1,266,864	1,266,864	-
	Operating Income	487,599	575,349	87,749
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>1,754,464</b>	<b>1,842,213</b>	<b>87,749</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>42.0%</b>	<b>44.7%</b>	<b>2.7%</b>

# AOA Elementary – April22 vs. Jan22

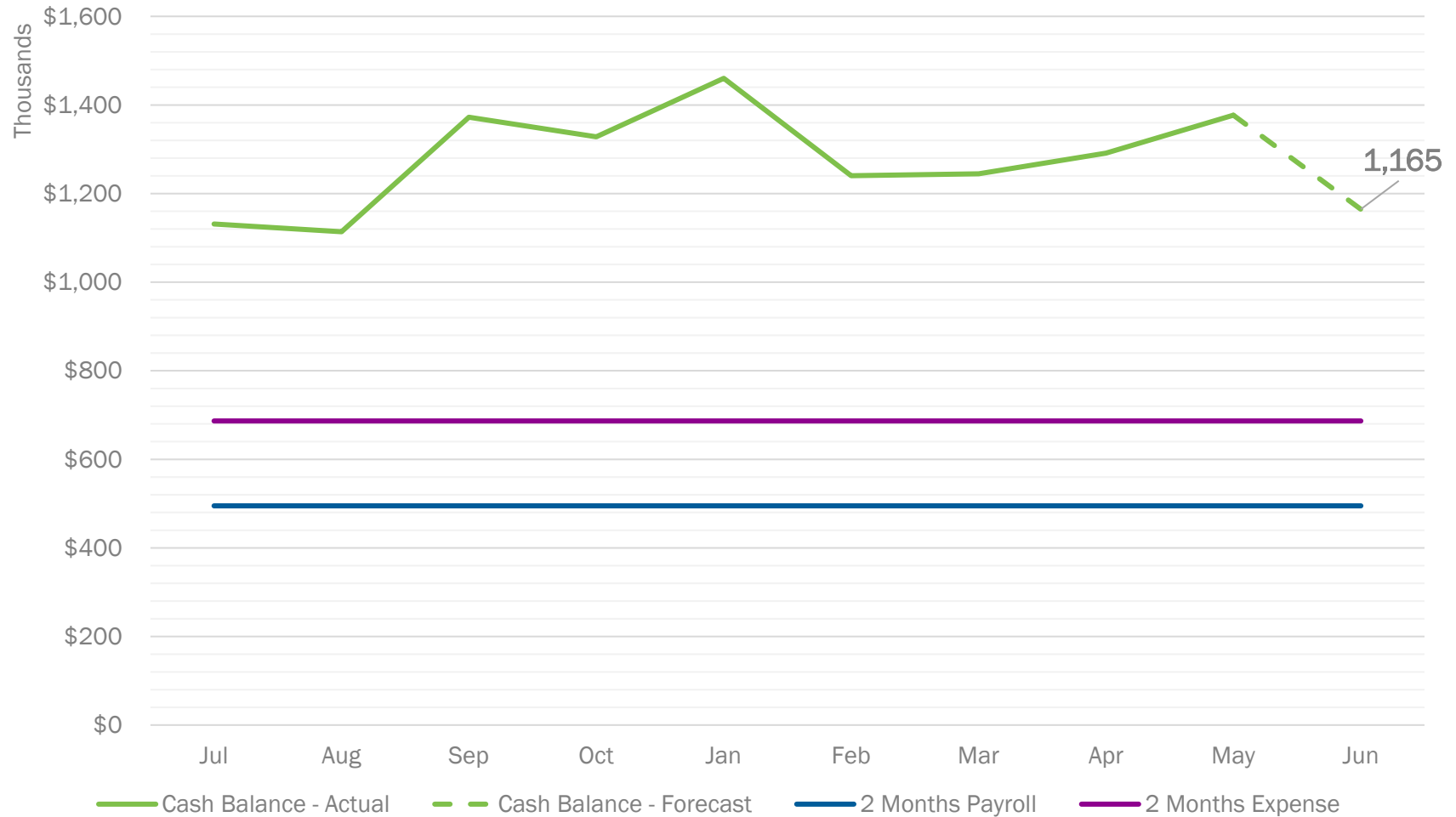
## Net income increased 56K mostly due to comp & benefits savings



CATEGORY	BOTTOM LINE IMPACT	NOTES
<b>Previous Forecast</b>	<b>487,599</b>	
Comp & Benefits	111,095	Savings in health and welfare & hourly staff
Local Revenue	31,208	Parcel Tax FY22 finalized
Other State Revenue	9,664	Prior year lottery revenue
Books & Supplies	(8,300)	Yearbook and office supplies
Federal Revenue	(10,317)	Decrease in sped revenue
Services & Other Ops	(45,601)	Prop39 lease, sped contractors, beautification, & marketing
<b>Current Forecast</b>	<b>575,349</b>	

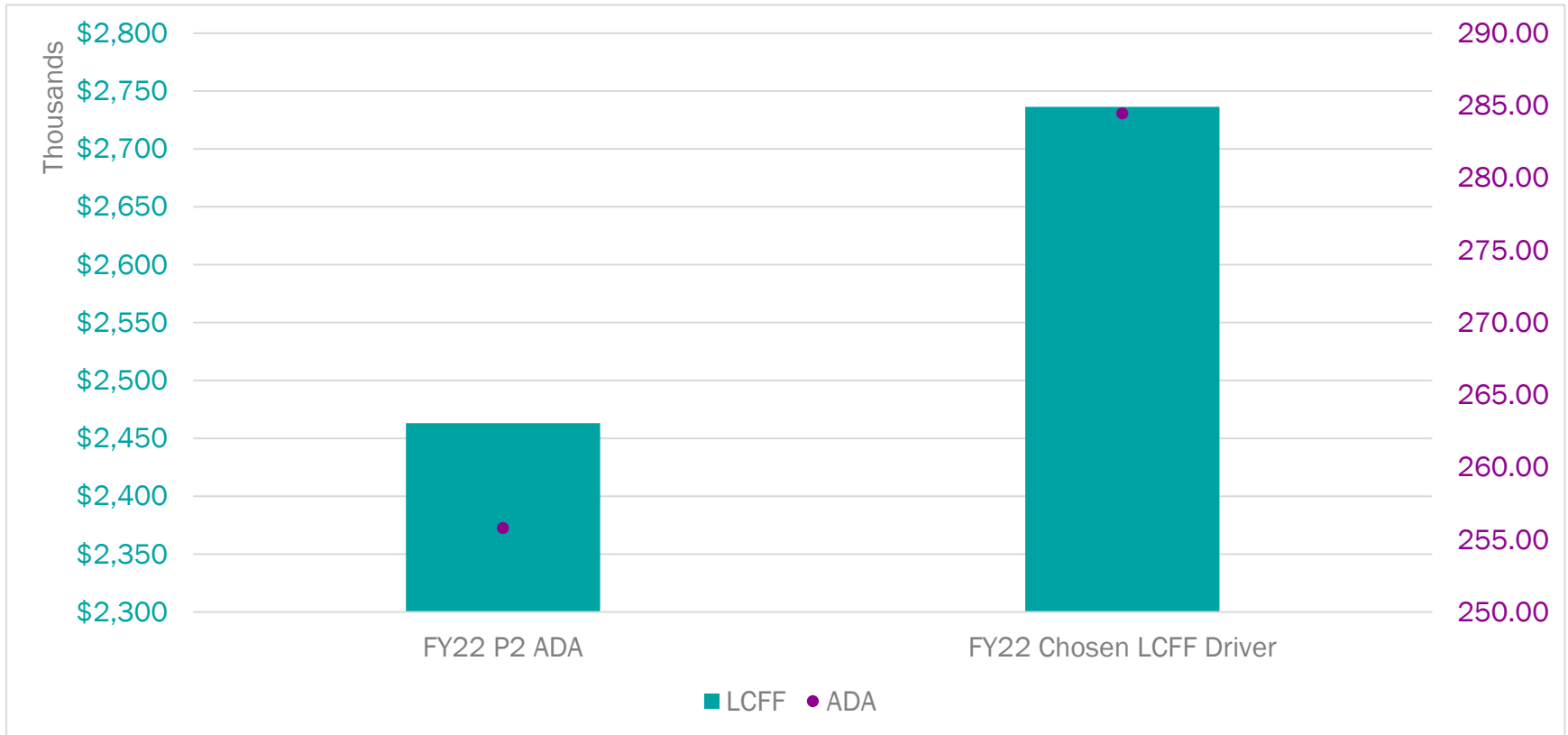
# AOA Elementary – Projected Cash Flow

**Projected ending cash of 1.16M, 103 days cash on hand (112 inc. LAIF)**



# AOA Elementary - FY22 LCFF Funding Driver

LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 273K to net income

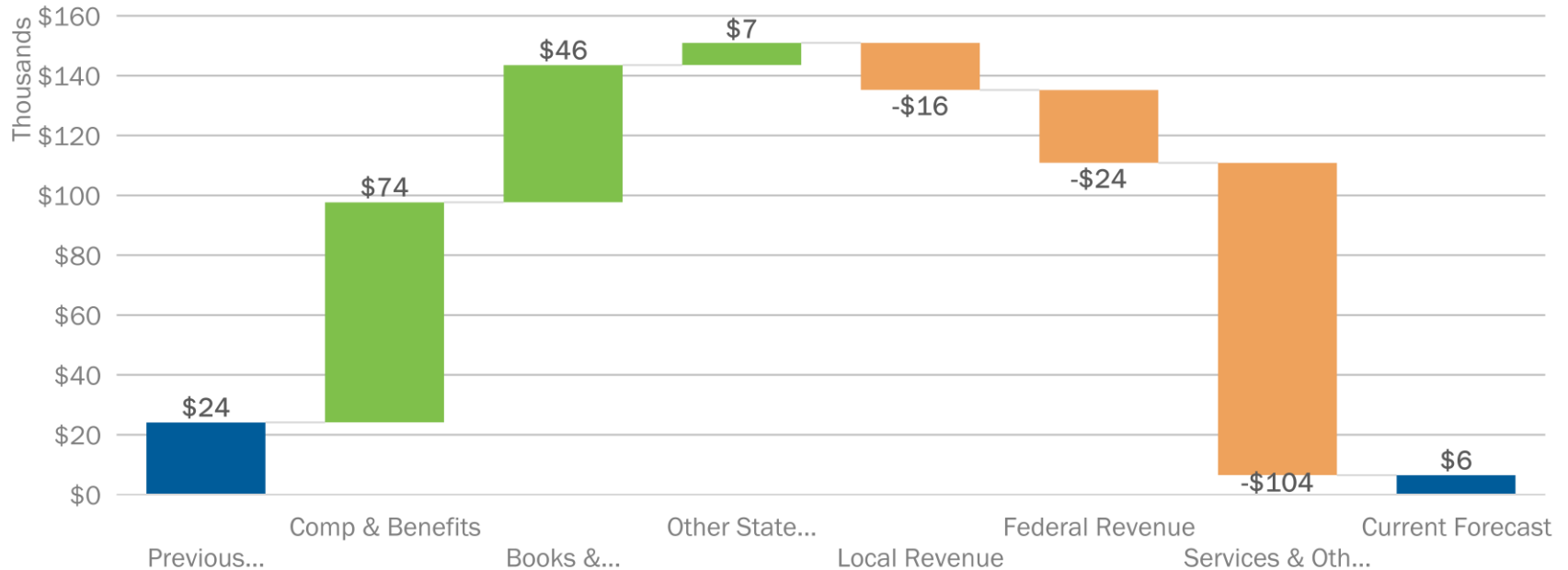
# AOA Middle – May22 vs. April22

## Net income 6K, decrease of 17K from previous forecast

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,192,547	3,192,547	-
	Federal Revenue	557,447	533,131	(24,316)
	Other State Revenues	706,952	714,421	7,470
	Local Revenues	1,220,030	1,204,244	(15,786)
	Fundraising and Grants	18,000	18,000	-
	<b>Total Revenue</b>	<b>5,694,976</b>	<b>5,662,344</b>	<b>(32,632)</b>
Expenses	Compensation and Benefits	4,092,808	4,019,256	73,552
	Books and Supplies	262,650	216,800	45,850
	Services and Other Operating	1,300,997	1,405,400	(104,403)
	Depreciation	14,400	14,400	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,670,856</b>	<b>5,655,856</b>	<b>15,000</b>
	<b>Operating Income</b>	<b>24,120</b>	<b>6,488</b>	<b>(17,632)</b>
	Beginning Balance (Unaudited)	2,352,402	2,352,402	-
	Operating Income	24,120	6,488	(17,632)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,376,522</b>	<b>2,358,890</b>	<b>(17,632)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>41.9%</b>	<b>41.7%</b>	<b>-0.2%</b>

# AOA Middle – May22 vs. April22

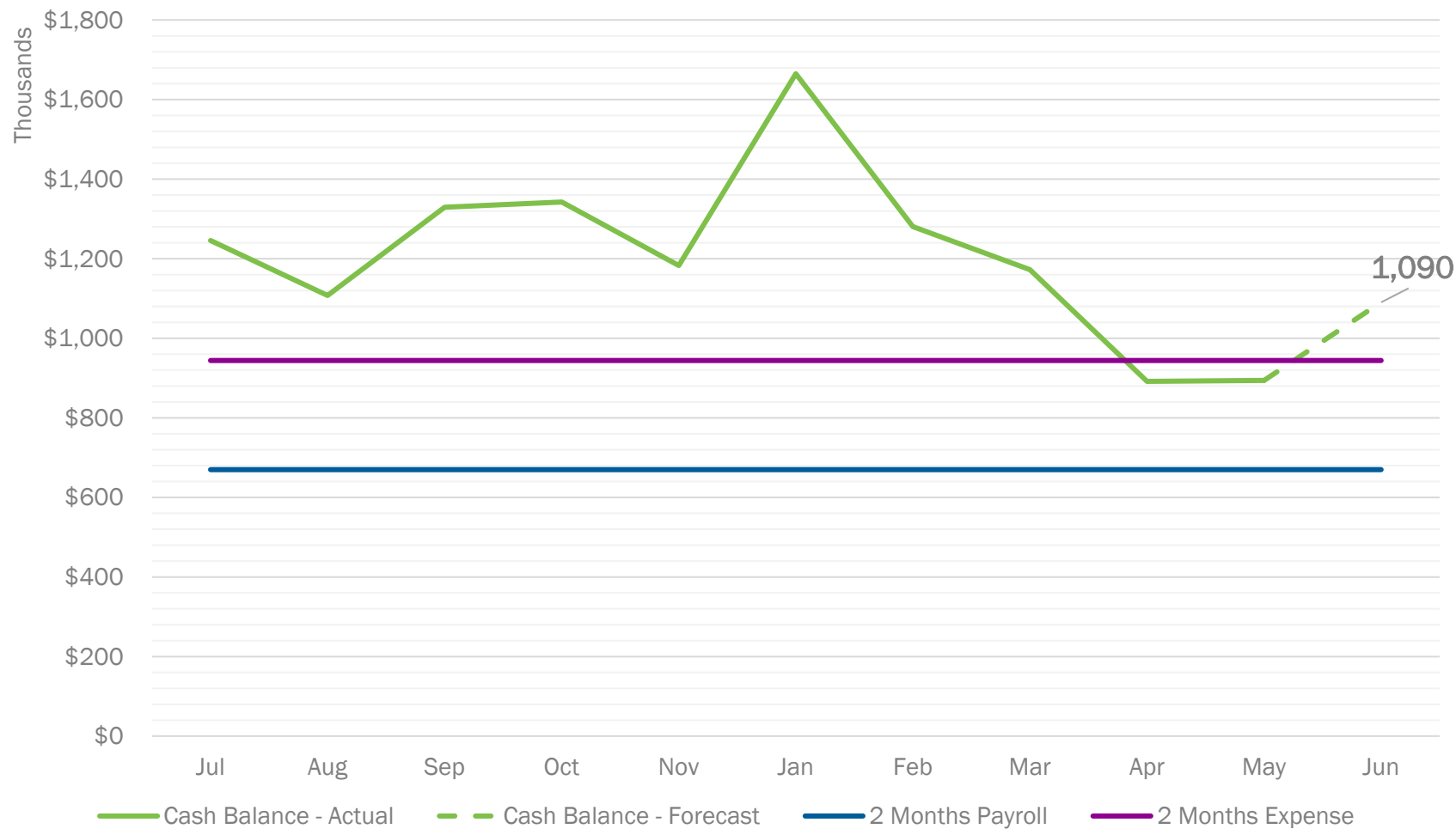
## Decrease of 12K mostly due to increase in services & ops



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	24,120	
Comp & Benefits	73,552	Savings in Health & Welfare & Hourly staff
Books & Supplies	45,850	Savings in computers & books
Other State Revenue	7,470	Prior year lottery
Local Revenue	(15,786)	FY22 Parcel Tax finalized
Federal Revenue	(24,316)	Decrease in sped revenue
Services & Other Ops	(104,403)	Prop39 lease, utilities, field trips & beautification
Current Forecast	6,488	

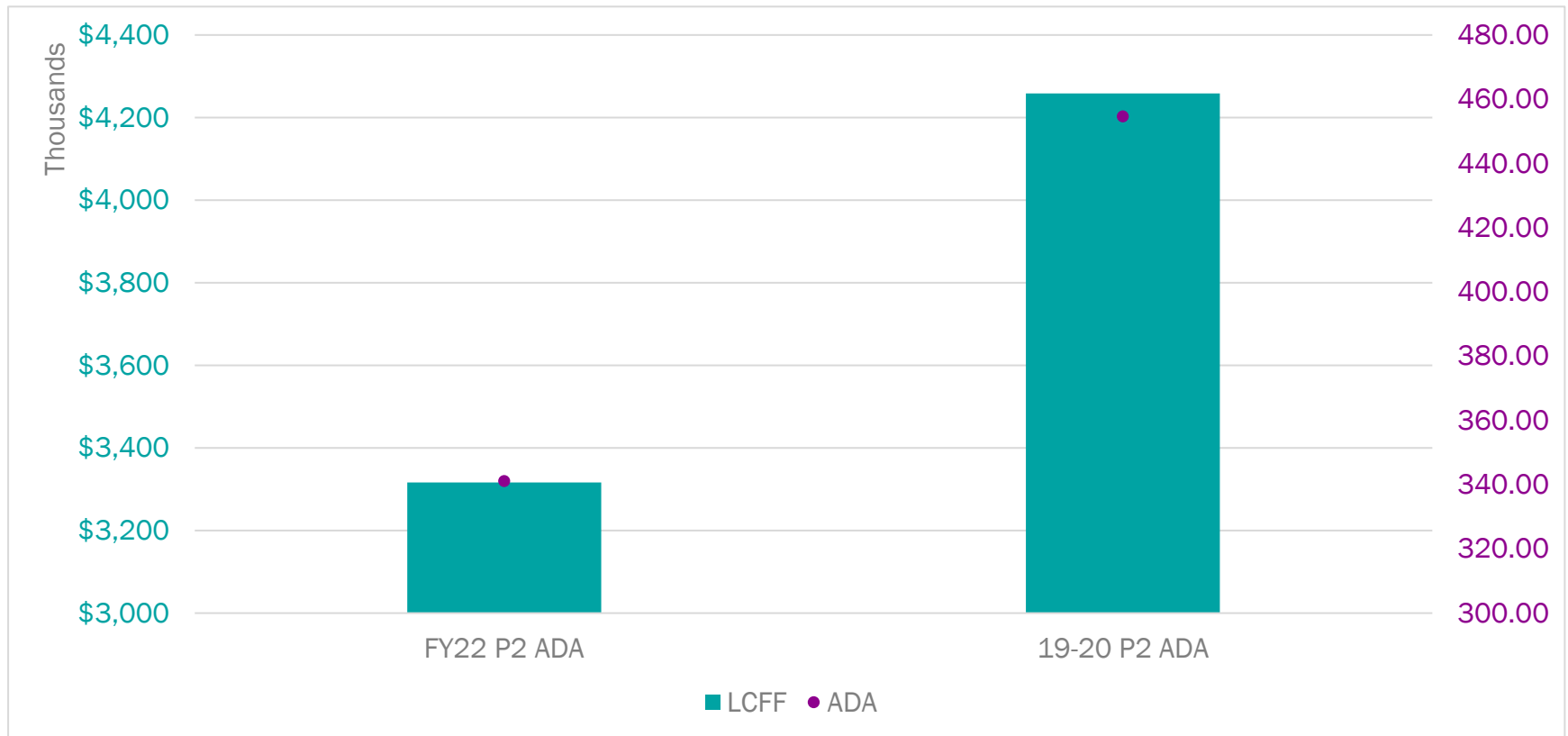
# AOA Middle – Projected Cash flow

**Projected ending cash of 1.09M, 70 days cash on hand (176 with LAIF)**



# AOA Middle - FY22 LCFF Funding Driver

LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 942K to net income



# FY23 Budget

June 2022



# FY22 Budget Assumptions

## 9.85% increase, Increasing STRS, increased projected ADA

	FY22	FY23	Change/Notes
<b>Revenue and Rates</b>			
LCFF COLA	5.07%	9.85%	4.78%
STRS	16.92%	19.10%	2.18%
<b>Enrollment/ADA</b>			
Enrollment	636	672	36
ADA %	93.86%	95.22%	1.36%
ADA	596.95	639.37	42.42
<b>Annual Pay increase</b>			
Certified		2%	Admin & coordinator positions updated. Other staff assume at 2%, to be updated
Classified		2%	

# Payroll Changes

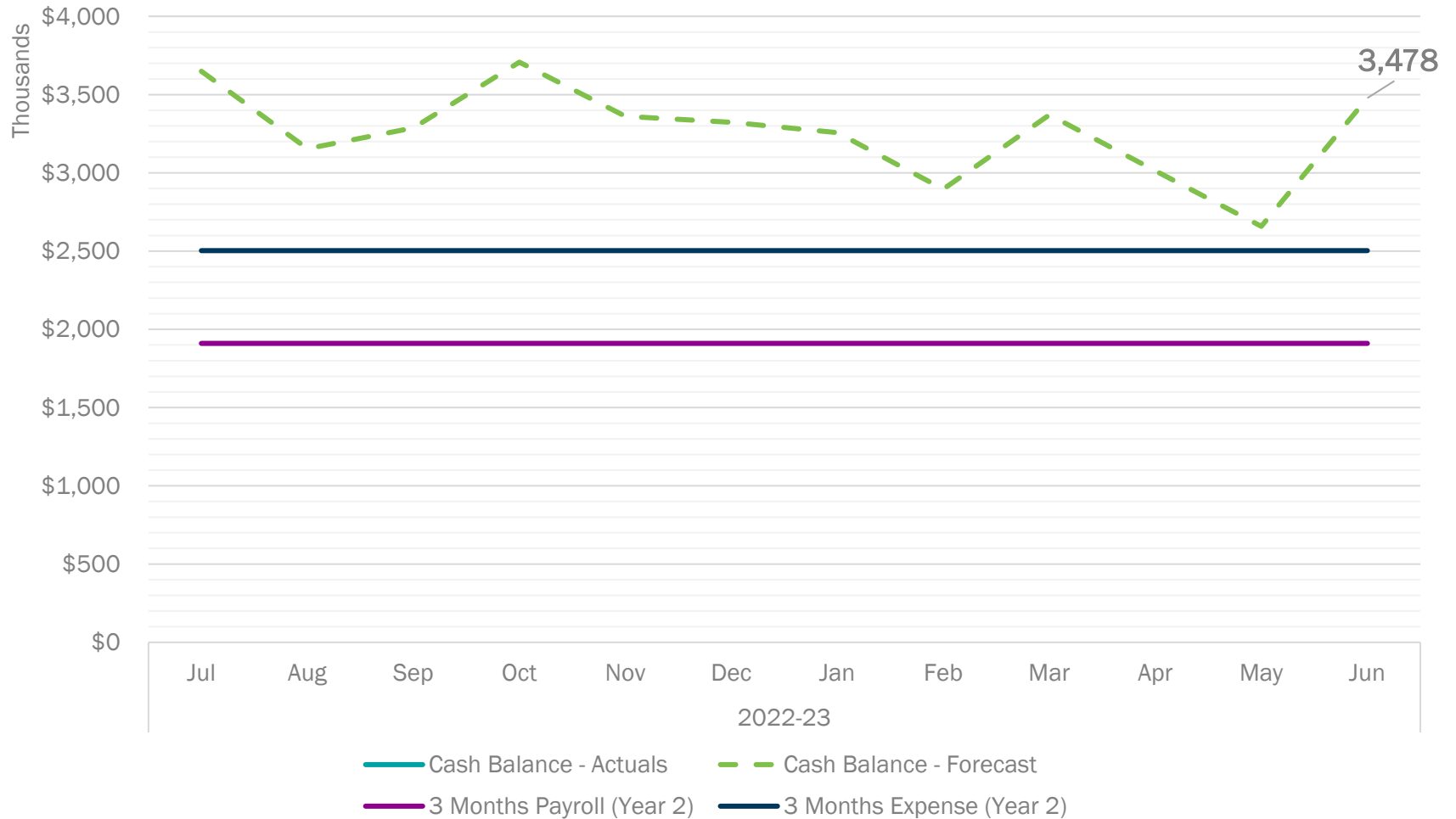
	FY22	FY23	Change/Notes
<b>Payroll changes</b>			
Instructional Coach	\$69,099	\$0	Position ends: one time funding
IT Technician	\$58,344	\$30,000	Position ends, shifted to contractor
Psychologist	\$170,000	\$107,910	Position shifted from contractor to payroll
Emerging Bilingual Program Coordinator	\$0	\$100,068	New position
Attendance/Family Engagement Coordinator	\$0	\$71,474	New position
Mental Health Interin	\$0	\$48,467	New position
Instructional Aides	\$0	\$38,823	New position
Payroll Manager	\$78,140	\$142,800	Salary increase - more experience
<b>TOTAL</b>	<b>\$375,583</b>	<b>\$539,542</b>	<b>\$163,959</b>

## Net income -346K, large revenue decrease as K-5 one-time funds spent

		2021-22	2022-23	Variance	NOTES
		<b>Current Year</b>	<b>Budget</b>		
Revenue	LCFF Entitlement	5,655,601	6,697,879	1,042,278	9.85% COLA, 50% one time fund
	Federal Revenue	1,238,285	624,365	(613,920)	Elementary one time fund ends
	Other State Revenues	1,321,921	1,455,346	133,424	IPI and ELO Grant ends
	Local Revenues	2,111,252	864,136	(1,247,116)	PPP ends
	Fundraising and Grants	43,000	24,000	(19,000)	
	<b>Total Revenue</b>	<b>10,370,060</b>	<b>9,665,726</b>	<b>(704,334)</b>	<b>One time grants &amp; PPP ends</b>
Expenses	Compensation and Benefits	6,988,477	7,640,712	(652,235)	4 New positions, COLA, STRS increase, 130K shifted from consultants
	Books and Supplies	518,540	532,980	(14,440)	
	Services and Operations	2,258,897	1,838,335	420,562	200K shifted to PR, one time spending ends (Summerschool, tech)
	Depreciation	20,258	-	20,258	
	<b>Total Expenses</b>	<b>9,786,172</b>	<b>10,012,028</b>	<b>(225,856)</b>	<b>Staff increases</b>
	<b>Operating Income</b>	<b>583,888</b>	<b>(346,302)</b>	<b>(930,189)</b>	Currently 50% of one time fund. 100% funded net income = -114K
	Beginning Balance	3,619,266	4,203,154	583,888	
	Operating Income	583,888	(346,302)	(930,189)	
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>4,203,154</b>	<b>3,856,852</b>	<b>(346,302)</b>	
<b>Ending Fund Balance as % of Expenses</b>		<b>42.9%</b>	<b>38.5%</b>	<b>-4.4%</b>	Fund balance % > suggested 25%

# Projected ending cash FY23

**Projected ending cash balance 3.4M (+ 1.75M invest) = 190 Days COH**



# Three Year Projection: FY23, 24, 25

## Three-year projection with net income increasing as ADA increases

		2021-22	2022-23	2023-24	2024-25
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	5,655,601	6,697,879	7,330,676	7,813,589
	Federal Revenue	1,238,285	624,365	588,680	279,112
	Other State Revenues	1,321,921	1,455,346	1,352,727	1,342,054
	Local Revenues	2,111,252	864,136	864,136	864,136
	Fundraising and Grants	43,000	24,000	60,500	73,000
	<b>Total Revenue</b>	<b>10,370,060</b>	<b>9,665,726</b>	<b>10,196,718</b>	<b>10,371,891</b>
Expenses	Compensation and Benefits	6,988,477	7,640,712	7,897,211	7,950,936
	Books and Supplies	518,540	532,980	558,720	559,242
	Services and Other Operating	2,258,897	1,838,335	1,889,932	1,770,516
	Depreciation	20,258	-	-	-
	<b>Total Expenses</b>	<b>9,786,172</b>	<b>10,012,028</b>	<b>10,345,863</b>	<b>10,280,694</b>
	<b>Operating Income</b>	<b>583,888</b>	<b>(346,302)</b>	<b>(149,144)</b>	<b>91,197</b>
	Beginning Balance (Audited)	3,619,266	4,203,154	3,856,852	3,707,708
	Operating Income	583,888	(346,302)	(149,144)	91,197
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>4,203,154</b>	<b>3,856,852</b>	<b>3,707,708</b>	<b>3,798,905</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>42.9%</b>	<b>38.5%</b>	<b>35.8%</b>	<b>37.0%</b>

# Future budget considerations



# COLA Considerations for Payroll

**Currently 2% COLA for staff, excludes new & salary adjusted positions**

% Inc.	Salary ↑	Benefits ↑	Total Change	
1% Increase	36,381	6,297	42,678 per % increase	
% COLA	Salary	Benefits	Total	Net income
2% (Current)	5,843,110	1,797,602	7,640,712	(346,302)
Current + 1%	5,879,490	1,803,900	7,683,390	(388,980)
Current + 2%	5,915,871	1,810,197	7,726,068	(431,658)
Current + 3%	5,952,251	1,816,495	7,768,746	(474,336)

Every 1% COLA increase = 42K



# Budget Unknown Factors

## 3 large revenue streams to be determined

Budget Assumption	In Budget	Potential \$	NOTES
Current budget		(346,302)	Current net income
Loss of Parcel Tax A	Yes	(452,233)	Parcel Tax rates TBD
\$1362/ADA funding	50%	232,357	Legilature proposed restricted for payroll, learning loss, and mental health
9.85% COLA vs. 16.2%	No	387,165	Legislature proposed 16.2% COLA
Potential net income		?	From -798K to +273K

# One time state funding

**Currently 50% in budget (\$1362/ADA) for learning loss, staff, & wellness**

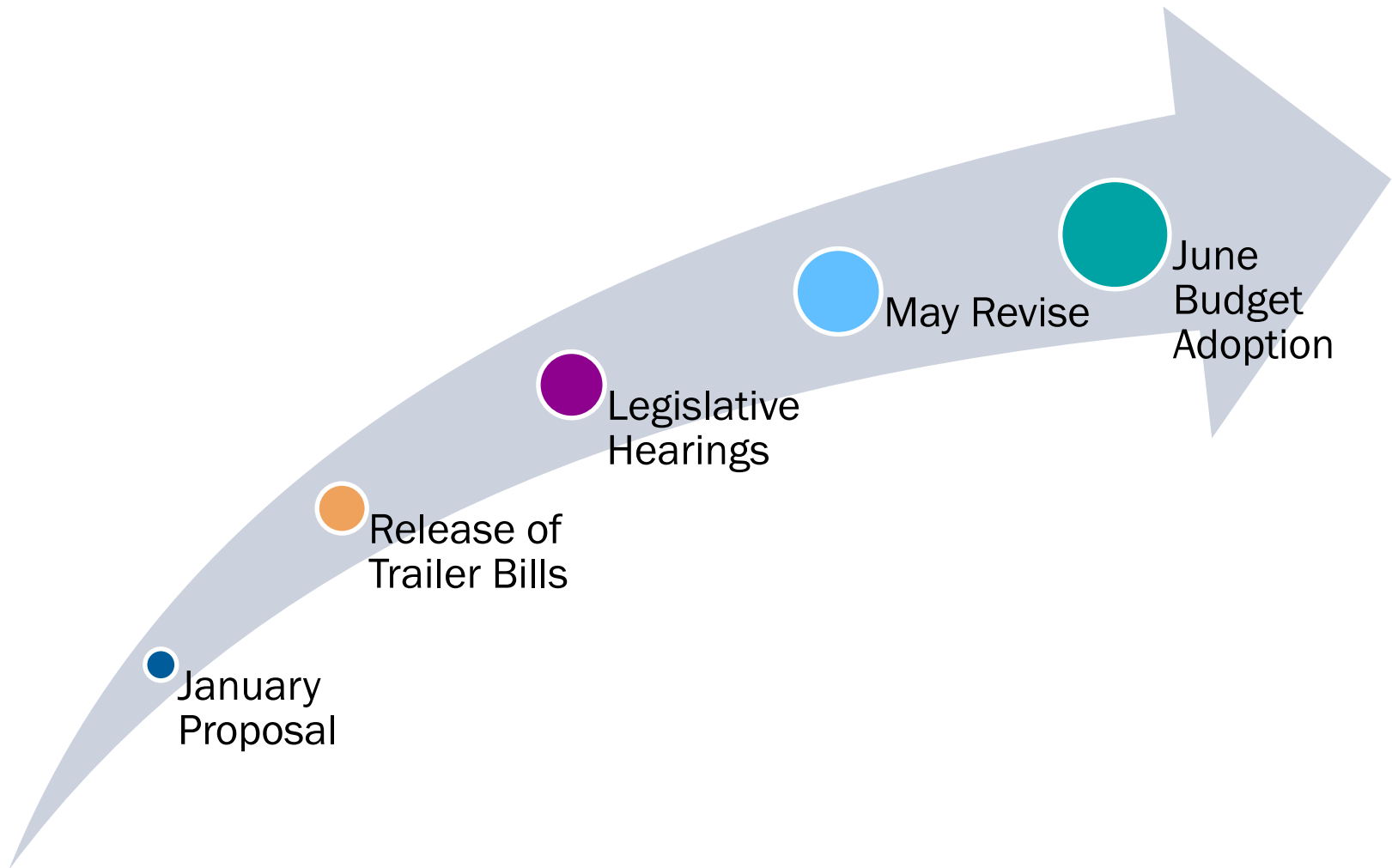
One time funding	Potential	Net income	NOTES
0% Funded	-	(578,659)	
10%	46,471	(532,187)	
25%	116,179	(462,480)	
50%	232,357	(346,302)	Current net income
75%	348,536	(230,123)	
100%	464,714	(113,944)	Potential net income if fully funded

# Exhibits

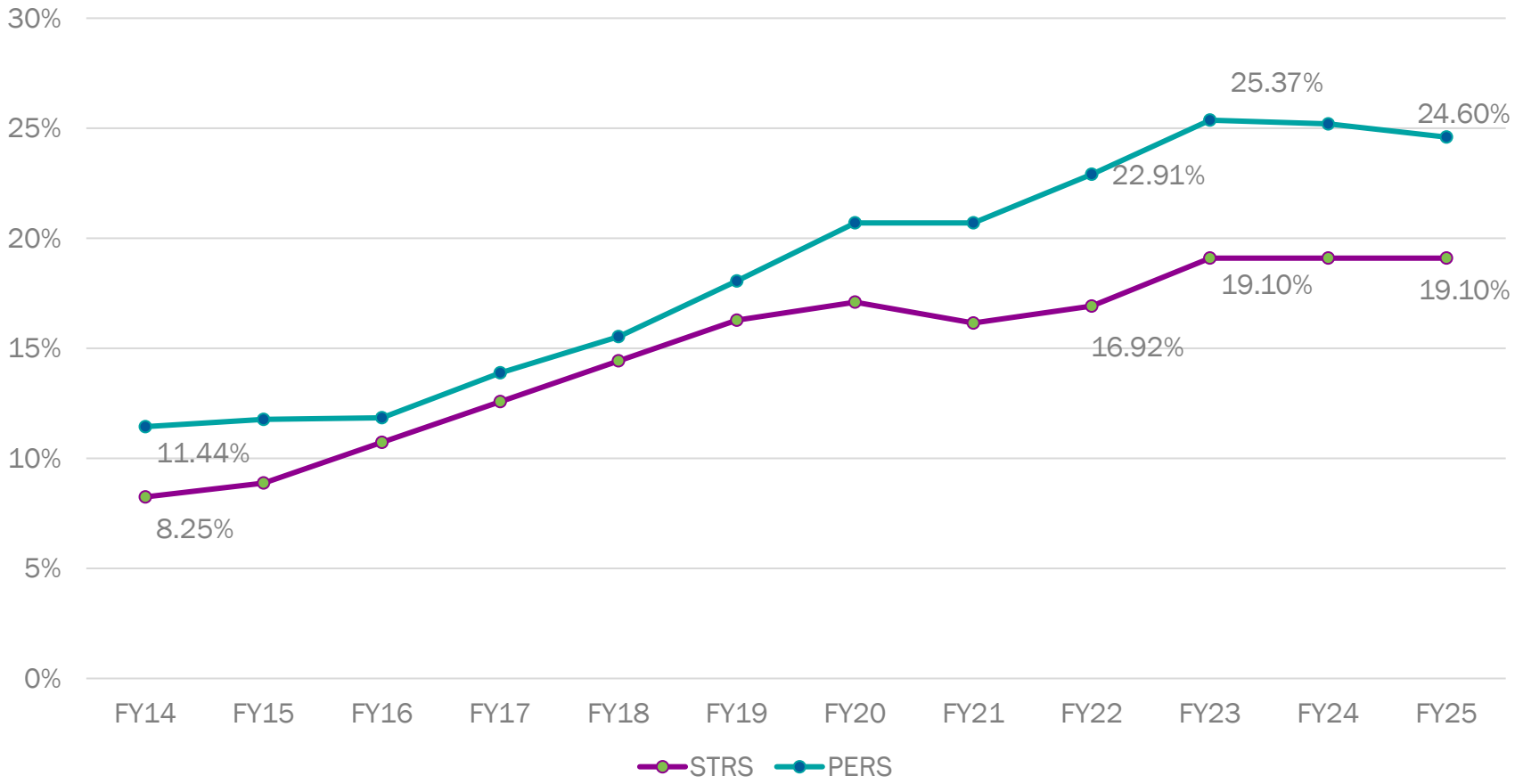


# State Budget Process

Iterative process with many changes to Governor's Proposal



# STRS & PERS Over Time



Largest Prop 98 package proposed & source of STRS & PERS relief to be from non-Prop 98 → relief very unlikely

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	3,192,547	6,697,879	7,330,676	7,813,589
Federal Revenue	533,131	624,365	588,680	279,112
Other State Revenues	714,421	1,455,346	1,352,727	1,342,054
Local Revenues	1,215,895	864,136	864,136	864,136
Fundraising and Grants	18,000	24,000	60,500	73,000
<b>Total Revenue</b>	<b>5,673,995</b>	<b>9,665,726</b>	<b>10,196,718</b>	<b>10,371,891</b>
<b>Expenses</b>				
Compensation and Benefits	4,019,256	7,640,712	7,897,211	7,950,936
Books and Supplies	225,900	532,980	558,720	559,242
Services and Other Operating Expenditures	1,405,900	1,838,335	1,889,932	1,770,516
Depreciation	14,400	-	-	-
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>5,665,456</b>	<b>10,012,028</b>	<b>10,345,863</b>	<b>10,280,694</b>
<b>Operating Income</b>	<b>8,539</b>	<b>(346,302)</b>	<b>(149,144)</b>	<b>91,197</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	2,352,402	2,360,941	2,014,639	1,865,495
Audit Adjustment				
Beginning Balance (Audited)	2,352,402	2,360,941	2,014,639	1,865,495
Operating Income	8,539	(346,302)	(149,144)	91,197
<b>Ending Fund Balance</b>	<b>2,360,941</b>	<b>2,014,639</b>	<b>1,865,495</b>	<b>1,956,692</b>
<b>Total Revenue Per ADA</b>	16,632	15,118	15,332	15,203
<b>Total Expenses Per ADA</b>	16,607	15,659	15,556	15,069
<b>Operating Income Per ADA</b>	25	(542)	(224)	134
<b>Fund Balance as a % of Expenses</b>	42%	20%	18%	19%

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
TK		-	12	20
K		48	48	48
1		48	48	48
2		48	48	48
3		50	50	50
4		54	54	54
5		54	54	54
6	118	110	125	130
7	121	130	125	130
8	124	130	135	135
<b>Total Enrolled</b>	<b>363</b>	<b>672</b>	<b>699</b>	<b>717</b>
<b>ADA %</b>				
K-3		95.5%	95.5%	95.5%
4-6	92.9%	95.0%	95.0%	95.0%
7-8	94.5%	95.0%	95.0%	95.0%
<b>Average ADA %</b>	<b>94.0%</b>	<b>95.1%</b>	<b>95.1%</b>	<b>95.1%</b>
<b>ADA</b>				
K-3	-	185	197	204
4-6	110	207	221	226
7-8	232	247	247	252
<b>Total ADA</b>	<b>341</b>	<b>639</b>	<b>665</b>	<b>682</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	370	672	699	717
# Unduplicated (CALPADS)	228	391	407	417
# Free & Reduced Lunch (CALPADS)	212	360	374	384
# ELL (CALPADS)	67	118	123	126
New Students	-	302	27	18
<b>School Information</b>				
FTE's	46.0	91.5	93.5	92.5

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b> <b>2021-22</b>	<b>Year 2</b> <b>2022-23</b>	<b>Year 3</b> <b>2023-24</b>	<b>Year 4</b> <b>2024-25</b>
Teachers	19	34	35	34
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		2%	2%	2%



**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State A	1,387,857	3,315,599	3,812,389	4,204,632
8012 Education Protection Account Entitlement	620,784	1,163,449	1,210,233	1,241,422
8096 Charter Schools in Lieu of Property Taxes	1,183,906	2,218,831	2,308,054	2,367,535
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,192,547</b>	<b>6,697,879</b>	<b>7,330,676</b>	<b>7,813,589</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	39,024	73,138	76,079	78,039
8182 Special Education Reimbursement	7,020	7,020	7,020	7,020
8291 Title I	97,931	143,362	150,530	150,530
8292 Title II	15,022	22,403	23,523	23,523
8294 Title IV	10,000	20,000	20,000	20,000
8296 Other Federal Revenue	78,547	46,915	-	-
8297 PY Federal - Not Accrued	7,600	-	-	-
8299 All Other Federal Revenue	277,987	311,528	311,528	-
<b>SUBTOTAL - Federal Revenue</b>	<b>533,131</b>	<b>624,365</b>	<b>588,680</b>	<b>279,112</b>
<b>Other State Revenue</b>				
8319 Other State Apportionments - Prior Years	21,076	-	-	-
8381 Special Education - Entitlement (State	265,111	457,150	475,532	487,787
8382 Special Education Reimbursement (State	29,352	46,652	46,652	46,652
8550 Mandated Cost Reimbursements	7,824	6,257	12,359	13,262
8560 State Lottery Revenue	81,240	152,258	158,380	162,462
8590 All Other State Revenue	176,687	472,976	82,570	24,394
8593 ELO-Program (2600)	-	186,923	462,820	493,084
8595 Afterschool (ASES)	133,131	133,131	114,414	114,414
<b>SUBTOTAL - Other State Revenue</b>	<b>714,421</b>	<b>1,455,346</b>	<b>1,352,727</b>	<b>1,342,054</b>
<b>Local Revenue</b>				
8639 All Other Sales	1,000	1,000	1,000	1,000
8662 Net Increase (Decrease	12,000	12,000	12,000	12,000
8676 After School Program Revenue	65,000	190,000	190,000	190,000
8690 Other Local Revenue	1,000	4,000	4,000	4,000
8693 Field Trips	6,500	6,500	6,500	6,500

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
8699 All Other Local Revenue	46,100	-	-	-
8701 Art and Music Fundraising	7,000	7,000	7,000	7,000
8702 Measure B1 Parcel Tax	101,527	191,403	191,403	191,403
8703 Measure A (2020) Parcel Tax	239,881	452,233	452,233	452,233
8797 Other Financing: PPP	735,887	-	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>1,215,895</b>	<b>864,136</b>	<b>864,136</b>	<b>864,136</b>
<b>Fundraising and Grants</b>				
8801 Donations - Parents	500	500	500	500
8802 Donations - Private	5,500	8,000	8,000	8,000
8803 Annual Fundraising (School-wide)	10,000	13,500	50,000	62,500
8804 School Culture Fundraising	2,000	2,000	2,000	2,000
<b>SUBTOTAL - Fundraising and Grants</b>	<b>18,000</b>	<b>24,000</b>	<b>60,500</b>	<b>73,000</b>
<b>TOTAL REVENUE</b>	<b>5,673,995</b>	<b>9,665,726</b>	<b>10,196,718</b>	<b>10,371,891</b>

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	1,429,197	2,335,380	2,444,512	2,420,982
1101 Teacher - Stipends	30,000	10,000	10,200	10,404
1103 Teacher - Substitute Pay	10,600	27,540	28,091	28,653
1148 Teacher - Special Ed	-	75,096	76,598	78,130
1200 Certificated Pupil Support Salaries	9,000	40,800	41,616	42,448
1202 Certificated Pupil Support - Counselor	72,661	238,632	243,405	248,273
1203 Certificated Pupil Support Salaries - Custom 3	55,240	137,907	140,665	143,479
1300 Certificated Supervisor & Administrator Salaries	495,769	895,899	913,817	932,093
1950 Other Cert - Instructional Coaches	345,689	466,086	475,407	484,915
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,448,156</b>	<b>4,227,340</b>	<b>4,374,311</b>	<b>4,389,377</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	283,191	658,824	708,415	722,583
2201 Classified Support - Restorative Justice coordinator	43,517	97,678	99,632	101,624
2202 Classified Support - School Culture Coordinator	-	72,430	73,879	75,356
2300 Classified Supervisor & Administrator Salaries	77,023	197,177	201,120	205,143
2311 Classified Admin - After School Coordinator	40,469	68,797	70,173	71,576
2400 Classified Clerical & Office Salaries	92,466	94,115	95,998	97,918
2905 Other Classified - After School	138,760	423,688	432,162	440,805
2940 Other Classified - Summer	1,800	3,060	3,121	3,184
<b>SUBTOTAL - Classified Salaries</b>	<b>677,227</b>	<b>1,615,769</b>	<b>1,684,499</b>	<b>1,718,189</b>
<b>Employee Benefits</b>				
3100 STRS	396,585	790,754	818,492	821,030
3300 OASDI-Medicare-Alternative	93,771	190,313	197,810	200,717
3400 Health & Welfare Benefits	310,000	604,800	604,800	604,800
3500 Unemployment Insurance	80,727	127,922	130,673	129,297
3600 Workers Comp Insurance	-	67,196	69,676	70,237
3900 Other Employee Benefits	12,790	16,618	16,950	17,289
<b>SUBTOTAL - Employee Benefits</b>	<b>893,873</b>	<b>1,797,602</b>	<b>1,838,401</b>	<b>1,843,369</b>

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Books &amp; Supplies</b>				
4200 Books & Other Reference Materials	15,000	53,000	54,060	55,141
4315 Custodial Supplies	13,000	25,000	25,500	26,010
4320 Educational Software	35,000	60,700	61,914	52,500
4325 Instructional Materials & Supplies	30,000	77,000	78,540	80,111
4326 Art & Music Supplies	12,000	23,240	23,705	24,179
4330 Office Supplies	16,200	28,000	28,560	29,131
4335 PE Supplies	11,000	15,000	15,300	15,606
4340 Professional Development Supplies	1,600	6,000	6,120	6,242
4345 Non Instructional Student Materials & Supplies	10,000	22,000	22,440	22,889
4346 Teacher Supplies	4,600	15,000	15,300	15,606
4350 Uniforms	100	102	104	106
4351 Yearbook	4,000	7,000	7,140	7,283
4352 Afterschool Supplies	5,500	16,000	32,000	32,640
4353 Summerschool Supplies	1,000	5,000	10,000	10,200
4355 Org Culture supplies	6,900	12,038	12,279	12,524
4360 Books and Supplies - Sped	1,000	7,400	7,548	7,699
4410 Classroom Furniture, Equipment & Supplies	15,000	40,000	35,300	36,006
4420 Computers: individual items less than \$5k	10,000	60,000	61,200	62,424
4423 Additional Technology	15,000	25,500	26,010	26,530
4430 Non Classroom Related Furniture, Equipment & Suppli	10,000	20,000	20,400	20,808
4700 Food	2,000	6,500	6,630	6,763
4720 Other Food	7,000	8,500	8,670	8,843
<b>SUBTOTAL - Books and Supplies</b>	<b>225,900</b>	<b>532,980</b>	<b>558,720</b>	<b>559,242</b>
<b>Services &amp; Other Operating Expenses</b>				
5210 Conference Fees	17,000	28,000	28,560	29,131
5220 Travel and Lodging	3,700	3,774	3,849	3,926
5305 Dues & Membership - Professional	4,600	16,000	16,320	16,646
5310 Subscriptions	9,000	18,000	18,360	18,727
5400 Insurance	1,000	83,550	85,221	86,925
5510 Utilities - Gas and Electric	1,500	2,000	2,040	2,081
5515 Janitorial, Gardening Services & Supplies	98,250	160,015	163,215	102,414
5525 Utilities - Waste	17,000	26,000	26,520	27,050
5605 Equipment Leases	6,000	16,000	16,320	16,646
5611 Prop 39 Related Costs	91,500	148,400	151,368	154,395

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
5615 Repairs and Maintenance - Building	20,000	10,000	10,200	10,404
5617 Repairs and Maintenance - Other Equipment	4,200	8,000	8,160	8,323
5803 Accounting Fees	1,500	3,000	3,060	3,121
5804 Internal Audit & Accounting support	9,420	16,000	16,320	16,646
5805 Administrative Fees	8,000	14,000	14,280	14,566
5809 Banking Fees	2,500	3,500	3,570	3,641
5812 Business Services	117,000	195,700	195,700	195,700
5815 Consultants - Instructional	13,500	38,770	39,545	40,336
5818 Coaching	19,000	28,000	28,560	29,131
5819 School Culture Initiatives	6,000	25,120	25,622	26,135
5820 Consultants - Non Instructional - Custom 1	43,230	8,000	8,160	8,323
5824 District Oversight Fees	141,256	231,936	255,319	274,878
5828 Translators	2,000	2,040	2,081	2,122
5830 Field Trips Expenses	26,000	41,000	41,820	42,656
5833 Fines and Penalties	900	1,500	1,530	1,561
5834 Afterschool & Summer Services	124,000	12,000	12,240	12,485
5836 Fingerprinting	1,800	1,836	1,873	1,910
5839 Fundraising Expenses	3,000	7,000	7,140	7,283
5845 Legal Fees	76,000	39,000	39,780	40,576
5846 Loan and Financing Fees	200	250	255	260
5848 Licenses and Other Fees	6,500	11,500	11,730	11,965
5851 Marketing and Student Recruiting	50,000	80,000	81,600	83,232
5857 Payroll Fees	(4,000)	6,000	6,120	6,242
5860 Printing and Reproduction	4,000	10,000	10,200	10,404
5861 Prior Yr Exp (not accrued)	(500)	1,000	1,020	1,040
5863 Professional Development	30,500	59,110	60,292	61,498
5866 Sped Tuition & Fees	66,944	118,884	121,262	-
5869 Special Education Contract Instructors	232,800	157,000	160,140	163,343
5875 Staff Recruiting	5,000	13,000	13,260	13,525
5880 Student Health Services	12,000	20,000	20,400	20,808
5881 Student Information System	17,000	25,000	25,500	26,010
5884 Substitutes	38,000	60,000	61,200	62,424
5885 Tutor	2,500	2,550	2,601	2,653
5887 Technology Services	61,000	55,000	56,100	77,222
5898 Bad Debt Expense	1,050	300	306	312
5899 Miscellaneous Operating Expenses	3,000	5,500	5,610	5,722
5900 Communications	5,000	12,000	12,240	12,485

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
5915 Postage and Delivery	6,000	13,000	13,260	13,525
5920 Communications - Telephone & Fax	50	100	102	104
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,405,900</b>	<b>1,838,335</b>	<b>1,889,932</b>	<b>1,770,516</b>
<b>Depreciation Expense</b>				
6900 Depreciation	14,400	-	-	-
<b>SUBTOTAL - Depreciation Expense</b>	<b>14,400</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Outflows</b>				
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,665,456</b>	<b>10,012,028</b>	<b>10,345,863</b>	<b>10,280,694</b>

**Academy of Alameda Middle**  
**2021-22**  
**As of May FY2022**

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Driver/ Rate Type
<b>Revenues and related expenses</b>					
<b>Statewide LCFF Assumptions</b>					
LCFF COLA	5.07%	9.84%	5.38%	4.02%	
TK-3 LCFF Base	8,093	8,890	9,368	9,745	
4-6 LCFF Base	8,215	9,024	9,509	9,891	
7-8 LCFF Base	8,458	9,291	9,791	10,185	
9-12 LCFF Base	9,802	10,767	11,346	11,802	
TK-3 Gr Span Adj	842	925	974	1,013	
9-12 Gr Span Adj	255	280	295	307	
<b>School LCFF Assumptions</b>					
LCFF per ADA	9,358	10,476	11,022	11,453	
ILPT per ADA	3,470	3,470	3,470	3,470	
Supplemental & Concentration Funding	333,738	715,707	772,900	814,548	
Unduplicated Pupil % (3 year avg)	58.37%	59.82%	58.93%	58.19%	
District UPP	31.71%	31.71%	31.71%	31.71%	
<b>Other Federal and State Revenues</b>					
EDCOE SELPA Federal Rate	139.61	125.00	125.00	125.00	Prior Year Enrollment
EDCOE SELPA State Rate	715.00	820.00	820.00	820.00	ADA
LAUSD SPED Federal Rate	298.65	244.62	244.62	244.62	ADA
LAUSD SPED State Rate	850.38	978.72	978.72	978.72	ADA
Other SELPA Fed	114	114.39	114.39	114.39	CY ADA
Other SELPA State	265,111	715.00	715.00	715.00	Flat Rate (NR)
Mandated Cost Reimbursements: K-8	17.21	18.34	19.33	19.94	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	47.84	50.98	53.72	55.41	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	163.00	163.00	163.00	163.00	P-A ADA
State Lottery Restricted	65.00	65.00	65.00	65.00	P-A ADA
Absence Factor	1.04	1.04	1.04	1.04	Multiplier to state lottery rates
SB740 maximum per ADA	1,232.00	1,312.82	1,383.45	1,439.06	ADA
SB740 Lease & ADA Default Proration	92%	90%	90%	90%	
SB740 Other Costs Default Proration	0%	0%	0%	0%	
<b>Fees</b>					
Authorizer Fees	#####	#####			Flat Rate (R)
Special Education Encroachment Fees		0.00			% of Sped Revenue
<b>Payroll</b>					
<b>Annual Pay Increase</b>					
Certificated		2.00%	2.00%	2.00%	
Classified		2.00%	2.00%	2.00%	
<b>Benefits</b>					
STRS	16.92%	19.10%	19.10%	19.10%	% of eligible payroll
PERS	22.91%	25.37%	25.20%	24.60%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	7.00%	7.00%	7.00%	7.00%	
Social Security	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits					Annual rate per employee
H&W Middle	\$310,000	\$334,800	\$334,800	\$334,800	
H&W Elem	\$250,000	\$270,000	\$270,000	\$270,000	
H&W average annual increase					
In Lieu Medical Stipend					Annual stipend
SUTA %	17.00%	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp		1.15%	1.15%	1.15%	% of total payroll

**Academy of Alameda Middle**  
**Monthly Cash Forecast**  
**As of May FY2022**

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**Beginning Cash**

**REVENUE**

LCFF Entitlement  
Federal Revenue  
Other State Revenue  
Other Local Revenue  
Fundraising & Grants

**TOTAL REVENUE**

**EXPENSES**

Certificated Salaries  
Classified Salaries  
Employee Benefits  
Books & Supplies  
Services & Other Operating Expenses  
Capital Outlay & Depreciation  
Other Outflows

**TOTAL EXPENSES**

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**Operating Cash Inflow (Outflow)**

Revenues - Prior Year Accruals  
Accounts Receivable - Current Year  
Other Assets  
Fixed Assets  
Expenses - Prior Year Accruals  
Accounts Payable - Current Year  
Summerholdback for Teachers  
Loans Payable (Long Term)  
Other Liabilities

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**Ending Cash**



**Academy of Alameda Middle**  
**Monthly Cash Forecast**  
**As of May FY2022**

	2022-23													
	Actuals & Forecast												Forecast	Remaining Balance
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>1,086,361</b>	<b>2,239,082</b>	<b>1,619,448</b>	<b>1,440,964</b>	<b>1,742,654</b>	<b>1,291,639</b>	<b>1,121,132</b>	<b>954,305</b>	<b>490,373</b>	<b>1,157,598</b>	<b>931,483</b>	<b>668,225</b>		
<b>REVENUE</b>														
LCFF Entitlement	-	159,490	385,720	1,084,452	253,933	409,128	701,628	253,933	1,224,632	483,525	483,525	774,387	6,697,879	483,525
Federal Revenue	4,495	4,495	82,377	4,495	50,936	82,377	4,495	50,936	82,377	41,063	50,936	82,377	624,365	83,010
Other State Revenue	3,888	17,143	135,131	38,842	38,842	151,992	38,842	59,152	184,144	77,250	97,560	184,144	1,455,346	428,417
Other Local Revenue	1,000	1,000	17,583	17,583	17,583	17,583	19,417	19,417	19,417	19,417	19,417	663,053	864,136	31,667
Fundraising & Grants	-	-	-	250	-	-	3,583	3,583	3,583	3,583	3,583	3,333	24,000	2,500
<b>TOTAL REVENUE</b>	<b>9,382</b>	<b>182,128</b>	<b>620,811</b>	<b>1,145,622</b>	<b>361,294</b>	<b>661,081</b>	<b>767,965</b>	<b>387,020</b>	<b>1,514,152</b>	<b>624,838</b>	<b>655,021</b>	<b>1,707,293</b>	<b>9,665,726</b>	<b>1,029,118</b>
<b>EXPENSES</b>														
Certificated Salaries	146,031	371,937	371,937	371,937	371,937	371,937	370,271	370,271	370,271	370,271	370,271	370,271	4,227,340	-
Classified Salaries	128,270	135,227	135,227	135,227	135,227	135,227	135,227	135,227	135,227	135,227	135,227	135,227	1,615,769	-
Employee Benefits	52,586	159,377	159,377	159,377	159,377	159,377	147,845	147,845	147,845	147,845	147,845	147,845	1,797,602	61,060
Books & Supplies	44,415	44,415	44,415	44,415	44,415	44,415	44,415	44,415	44,415	44,415	44,415	44,415	532,980	-
Services & Other Operating Expenses	153,195	153,195	153,195	153,195	153,195	153,195	153,195	153,195	153,195	153,195	153,195	153,195	1,838,335	-
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>524,497</b>	<b>864,151</b>	<b>864,151</b>	<b>864,151</b>	<b>864,151</b>	<b>864,151</b>	<b>850,953</b>	<b>850,953</b>	<b>850,953</b>	<b>850,953</b>	<b>850,953</b>	<b>850,953</b>	<b>10,012,028</b>	<b>61,060</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(515,115)</b>	<b>(682,023)</b>	<b>(243,339)</b>	<b>281,471</b>	<b>(502,857)</b>	<b>(203,070)</b>	<b>(82,988)</b>	<b>(463,932)</b>	<b>663,200</b>	<b>(226,115)</b>	<b>(195,932)</b>	<b>856,341</b>	<b>(346,302)</b>	<b>968,058</b>
Revenues - Prior Year Accruals	41,983	25,635	64,856	20,218	20,218	32,563	-	-	-	-	-	12,344	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	1,642,134	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(16,280)	(16,280)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	53,035	-	-	31,624	-	(83,839)	-	4,025	-	(67,326)	31,241	-	-
<b>Ending Cash</b>	<b>2,239,082</b>	<b>1,619,448</b>	<b>1,440,964</b>	<b>1,742,654</b>	<b>1,291,639</b>	<b>1,121,132</b>	<b>954,305</b>	<b>490,373</b>	<b>1,157,598</b>	<b>931,483</b>	<b>668,225</b>	<b>1,568,151</b>		

**Academy of Alameda Middle**  
**Monthly Cash Forecast**  
**As of May FY2022**

	2023-24													
	Actuals & Forecast												Forecast	Remaining Balance
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>1,568,151</b>	<b>1,243,030</b>	<b>786,725</b>	<b>1,249,674</b>	<b>1,014,613</b>	<b>830,902</b>	<b>1,090,075</b>	<b>718,904</b>	<b>517,192</b>	<b>956,718</b>	<b>722,065</b>	<b>454,203</b>		
<b>REVENUE</b>														
LCFF Entitlement	-	316,381	740,373	542,668	507,358	798,220	526,271	507,358	1,012,379	519,278	519,278	821,836	7,330,676	519,278
Federal Revenue	585	585	78,467	585	49,098	78,467	585	49,098	78,467	38,624	49,098	78,467	588,680	86,553
Other State Revenue	3,888	26,745	172,627	54,566	54,566	203,272	54,566	92,630	194,590	58,242	96,307	194,590	1,352,727	146,140
Other Local Revenue	1,000	1,000	17,583	17,583	17,583	17,583	19,417	19,417	19,417	19,417	19,417	663,053	864,136	31,667
Fundraising & Grants	-	-	-	250	-	-	9,667	9,667	9,667	9,667	9,667	9,417	60,500	2,500
<b>TOTAL REVENUE</b>	<b>5,473</b>	<b>344,711</b>	<b>1,009,050</b>	<b>615,652</b>	<b>628,605</b>	<b>1,097,542</b>	<b>610,505</b>	<b>678,169</b>	<b>1,314,519</b>	<b>645,228</b>	<b>693,766</b>	<b>1,767,362</b>	<b>10,196,718</b>	<b>786,137</b>
<b>EXPENSES</b>														
Certificated Salaries	148,952	385,051	385,051	385,051	385,051	385,051	383,351	383,351	383,351	383,351	383,351	383,351	4,374,311	-
Classified Salaries	130,835	141,242	141,242	141,242	141,242	141,242	141,242	141,242	141,242	141,242	141,242	141,242	1,684,499	-
Employee Benefits	53,787	163,185	163,185	163,185	163,185	163,185	151,233	151,233	151,233	151,233	151,233	151,233	1,838,401	61,289
Books & Supplies	46,560	46,560	46,560	46,560	46,560	46,560	46,560	46,560	46,560	46,560	46,560	46,560	558,720	-
Services & Other Operating Expenses	157,494	157,494	157,494	157,494	157,494	157,494	157,494	157,494	157,494	157,494	157,494	157,494	1,889,932	-
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>537,628</b>	<b>893,532</b>	<b>893,532</b>	<b>893,532</b>	<b>893,532</b>	<b>893,532</b>	<b>879,880</b>	<b>879,880</b>	<b>879,880</b>	<b>879,880</b>	<b>879,880</b>	<b>879,880</b>	<b>10,345,863</b>	<b>61,289</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(532,156)</b>	<b>(548,822)</b>	<b>115,517</b>	<b>(277,880)</b>	<b>(264,928)</b>	<b>204,010</b>	<b>(269,376)</b>	<b>(201,711)</b>	<b>434,639</b>	<b>(234,653)</b>	<b>(186,114)</b>	<b>887,481</b>	<b>(149,144)</b>	<b>724,848</b>
Revenues - Prior Year Accruals	237,565	58,653	347,432	42,819	42,819	55,163	-	-	-	-	-	-	12,344	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(30,530)	(30,530)	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Liabilities	-	64,394	-	-	38,397	-	(101,796)	-	4,887	-	(81,747)	37,932	-	
<b>Ending Cash</b>	<b>1,243,030</b>	<b>786,725</b>	<b>1,249,674</b>	<b>1,014,613</b>	<b>830,902</b>	<b>1,090,075</b>	<b>718,904</b>	<b>517,192</b>	<b>956,718</b>	<b>722,065</b>	<b>454,203</b>	<b>1,391,961</b>		

**Academy of Alameda Middle**  
**Monthly Cash Forecast**  
**As of May FY2022**

	2024-25													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>1,391,961</b>	<b>1,058,378</b>	<b>613,797</b>	<b>1,082,081</b>	<b>857,219</b>	<b>710,794</b>	<b>941,656</b>	<b>628,318</b>	<b>483,080</b>	<b>890,782</b>	<b>706,867</b>	<b>507,803</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	343,433	784,475	553,554	553,554	856,112	553,554	553,554	1,058,941	561,514	561,514	871,870	7,813,589	561,514	
Federal Revenue	585	585	585	585	49,098	585	585	49,098	585	39,605	49,098	585	279,112	87,533	
Other State Revenue	3,888	27,664	166,568	56,220	56,220	198,851	56,220	95,815	188,040	58,671	98,266	188,040	1,342,054	147,590	
Other Local Revenue	1,000	1,000	17,583	17,583	17,583	17,583	19,417	19,417	19,417	19,417	19,417	663,053	864,136	31,667	
Fundraising & Grants	-	-	-	250	-	-	11,750	11,750	11,750	11,750	11,750	11,500	73,000	2,500	
<b>TOTAL REVENUE</b>	<b>5,473</b>	<b>372,682</b>	<b>969,211</b>	<b>628,192</b>	<b>676,456</b>	<b>1,073,132</b>	<b>641,526</b>	<b>729,634</b>	<b>1,278,733</b>	<b>690,957</b>	<b>740,045</b>	<b>1,735,048</b>	<b>10,371,891</b>	<b>830,803</b>	
<b>EXPENSES</b>															
Certificated Salaries	145,896	386,717	386,717	386,717	386,717	386,717	384,983	384,983	384,983	384,983	384,983	384,983	4,389,377	-	
Classified Salaries	133,452	144,067	144,067	144,067	144,067	144,067	144,067	144,067	144,067	144,067	144,067	144,067	1,718,189	-	
Employee Benefits	53,505	163,727	163,727	163,727	163,727	163,727	151,675	151,675	151,675	151,675	151,675	151,675	1,843,369	61,175	
Books & Supplies	46,603	46,603	46,603	46,603	46,603	46,603	46,603	46,603	46,603	46,603	46,603	46,603	559,242	-	
Services & Other Operating Expenses	147,543	147,543	147,543	147,543	147,543	147,543	147,543	147,543	147,543	147,543	147,543	147,543	1,770,516	-	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>526,999</b>	<b>888,658</b>	<b>888,658</b>	<b>888,658</b>	<b>888,658</b>	<b>888,658</b>	<b>874,872</b>	<b>874,872</b>	<b>874,872</b>	<b>874,872</b>	<b>874,872</b>	<b>874,872</b>	<b>10,280,694</b>	<b>61,175</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(521,527)</b>	<b>(515,976)</b>	<b>80,553</b>	<b>(260,466)</b>	<b>(212,202)</b>	<b>184,474</b>	<b>(233,346)</b>	<b>(145,238)</b>	<b>403,862</b>	<b>(183,915)</b>	<b>(134,826)</b>	<b>860,176</b>	<b>91,197</b>	<b>769,629</b>	
Revenues - Prior Year Accruals	218,588	51,437	387,731	35,604	35,604	46,388	-	-	-	-	-	10,785			
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-			
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-			
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-			
Expenses - Prior Year Accruals	(30,645)	(30,645)	-	-	-	-	-	-	-	-	-	-			
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-			
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-			
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-			
Other Liabilities	-	50,602	-	-	30,173	-	(79,992)	-	3,840	-	(64,238)	29,808			
<b>Ending Cash</b>	<b>1,058,378</b>	<b>613,797</b>	<b>1,082,081</b>	<b>857,219</b>	<b>710,794</b>	<b>941,656</b>	<b>628,318</b>	<b>483,080</b>	<b>890,782</b>	<b>706,867</b>	<b>507,803</b>	<b>1,408,571</b>			

**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget						
		Approved	Previous	Current	Previous	Approved	Current	% Current
	Actual YTD	Budget v1	forecast	Forecast	forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent
<b>SUMMARY</b>								
<b>Revenue</b>								
LCFF Entitlement	2,130,077	2,705,135	2,463,054	2,463,054	-	(242,081)	332,977	86%
Federal Revenue	259,045	263,959	715,471	705,154	(10,317)	441,195	446,109	37%
Other State Revenues	447,625	426,767	597,836	607,500	9,664	180,733	159,875	74%
Local Revenues	576,512	458,489	864,149	895,357	31,208	436,868	318,845	64%
Fundraising and Grants	14,807	-	25,000	25,000	-	25,000	10,193	59%
<b>Total Revenue</b>	<b>3,428,066</b>	<b>3,854,350</b>	<b>4,665,509</b>	<b>4,696,065</b>	<b>30,555</b>	<b>841,715</b>	<b>1,267,999</b>	<b>73%</b>
<b>Expenses</b>								
Compensation and Benefits	2,402,821	2,885,025	3,080,316	2,969,221	111,095	(84,196)	566,400	81%
Books and Supplies	195,845	231,760	284,340	292,640	(8,300)	(60,880)	96,795	67%
Services and Other Operating Expenditures	573,363	674,300	807,396	852,997	(45,601)	(178,697)	279,634	67%
Depreciation	5,370	15,458	5,858	5,858	-	9,600	488	92%
Other Outflows	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>3,177,399</b>	<b>3,806,543</b>	<b>4,177,910</b>	<b>4,120,716</b>	<b>57,194</b>	<b>(314,173)</b>	<b>943,317</b>	<b>77%</b>
<b>Operating Income</b>	<b>250,666</b>	<b>47,806</b>	<b>487,599</b>	<b>575,349</b>	<b>87,749</b>	<b>527,542</b>	<b>324,682</b>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)		-	1,266,864	1,266,864				
Operating Income		47,806	487,599	575,349				
<b>Ending Fund Balance</b>		<b>47,806</b>	<b>1,754,464</b>	<b>1,842,213</b>				
Fund Balance as a % of Expenses		1%	42%	45%				

**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget						
	Actual YTD	Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>KEY ASSUMPTIONS</b>								
<b>Enrollment Summary</b>								
K-3		-	182	182	-	182		
4-6		-	92	92	-	92		
<b>Total Enrolled</b>		-	<b>274</b>	<b>274</b>	-	274		
<b>ADA %</b>								
K-3			93.0%	93.0%	0.0%			
4-6			94.0%	94.0%	0.0%			
<b>Average ADA %</b>			<b>93.4%</b>	<b>93.4%</b>	<b>0.0%</b>			
<b>ADA</b>								
K-3		-	169.30	169.30	-	169.30		
4-6		-	86.50	86.50	-	86.50		
<b>Total ADA</b>		-	<b>255.80</b>	<b>255.80</b>	-	<b>255.80</b>		

**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget						
		Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Actual YTD								
<b>REVENUE</b>								
<b>LCFF Entitlement</b>								
8011 Charter Schools General Purpose Entitlement - State Aid	1,241,976	1,671,149	1,524,181	1,524,181	-	(146,968)	282,205	81%
8012 Education Protection Account Entitlement	38,788	56,240	51,160	51,160	-	(5,080)	12,372	76%
8096 Charter Schools in Lieu of Property Taxes	849,313	977,746	887,713	887,713	-	(90,033)	38,400	96%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,130,077</b>	<b>2,705,135</b>	<b>2,463,054</b>	<b>2,463,054</b>	<b>-</b>	<b>(242,081)</b>	<b>332,977</b>	<b>86%</b>
<b>Federal Revenue</b>								
8181 Special Education - Entitlement	-	38,357	39,630	29,313	(10,317)	(9,044)	29,313	0%
8182 Special Education Reimbursement	-	-	4,392	4,392	-	4,392	4,392	0%
8290 No Child Left Behind	-	69,322	-	-	-	(69,322)	-	
8291 Title I	41,847	-	61,360	61,360	-	61,360	19,513	68%
8292 Title II	2,429	-	9,717	9,717	-	9,717	7,288	25%
8294 Title IV	5,000	-	10,000	10,000	-	10,000	5,000	50%
8296 Other Federal Revenue	-	-	79,817	79,817	-	79,817	79,817	0%
8297 PY Federal - Not Accrued	1,663	-	4,000	4,000	-	4,000	2,337	42%
8299 All Other Federal Revenue	208,106	156,280	506,555	506,555	-	350,275	298,449	41%
<b>SUBTOTAL - Federal Revenue</b>	<b>259,045</b>	<b>263,959</b>	<b>715,471</b>	<b>705,154</b>	<b>(10,317)</b>	<b>441,195</b>	<b>446,109</b>	<b>37%</b>
<b>Other State Revenue</b>								
8319 Other State Apportionments - Prior Years	9,083	-	-	9,083	9,083	9,083	-	100%
8381 Special Education - Entitlement (State)	142,188	186,067	187,879	188,460	581	2,393	46,272	75%
8382 Special Education Reimbursement (State)	13,568	-	17,300	17,300	-	17,300	3,732	78%
8550 Mandated Cost Reimbursements	4,895	-	4,895	4,895	-	4,895	0	100%
8560 State Lottery Revenue	39,518	-	60,915	60,915	-	60,915	21,397	65%
8590 All Other State Revenue	211,169	240,700	226,846	226,846	-	(13,854)	15,677	93%
8593 ELO-Program (2600)	27,204	-	100,000	100,000	-	100,000	72,796	27%
<b>SUBTOTAL - Other State Revenue</b>	<b>447,625</b>	<b>426,767</b>	<b>597,836</b>	<b>607,500</b>	<b>9,664</b>	<b>180,733</b>	<b>159,875</b>	<b>74%</b>
<b>Local Revenue</b>								
8639 All Other Sales	288	-	-	-	-	-	(288)	
8676 After School Program Revenue	104,582	-	120,000	120,000	-	120,000	15,418	87%
8690 Other Local Revenue	618	-	1,100	1,100	-	1,100	482	56%
8693 Field Trips	4	-	-	-	-	-	(4)	
8699 All Other Local Revenue	20,769	458,489	21,000	21,000	-	(437,489)	231	99%
8702 Measure B1 Parcel Tax	-	-	72,927	89,876	16,949	89,876	89,876	0%
8703 Measure A (2020) Parcel Tax	-	-	198,094	212,353	14,259	212,353	212,353	0%
8797 Other Financing: PPP	451,028	-	451,028	451,028	-	451,028	-	100%
8999 Uncategorized Revenue	(777)	-	-	-	-	-	777	
<b>SUBTOTAL - Local Revenue</b>	<b>576,512</b>	<b>458,489</b>	<b>864,149</b>	<b>895,357</b>	<b>31,208</b>	<b>436,868</b>	<b>318,845</b>	<b>64%</b>

**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

**Fundraising and Grants**

8802 Donations - Private  
8803 Annual Fundraising (School-wide)  
**SUBTOTAL - Fundraising and Grants**

**TOTAL REVENUE**

YTD	Budget						
Actual YTD	Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
749	-	1,000	1,000	-	1,000	251	75%
14,058	-	24,000	24,000	-	24,000	9,942	59%
<b>14,807</b>	<b>-</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>10,193</b>	<b>59%</b>
<b>3,428,066</b>	<b>3,854,350</b>	<b>4,665,509</b>	<b>4,696,065</b>	<b>30,555</b>	<b>841,715</b>	<b>1,267,999</b>	<b>73%</b>

**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget							
		Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
Actual YTD									
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Salaries</b>									
1100	Teachers Salaries	770,783	940,375	931,955	917,660	14,295	22,715	146,876	84%
1101	Teacher - Stipends	18,096	-	20,000	20,000	-	(20,000)	1,904	90%
1103	Teacher - Substitute Pay	16,639	-	17,006	17,006	-	(17,006)	367	98%
1200	Certificated Pupil Support Salaries	18,786	207,538	18,375	21,000	(2,625)	186,538	2,214	89%
1202	Certificated Pupil Support - Counselor	54,430	-	49,894	56,131	(6,237)	(56,131)	1,701	97%
1203	Certificated Pupil Support Salaries - Custom 3	33,479	-	36,826	36,826	-	(36,826)	3,348	91%
1300	Certificated Supervisor & Administrator Salaries	257,772	226,465	310,453	310,453	-	(83,988)	52,681	83%
1900	Certificated Other Salaries	-	143,716	-	-	-	143,716	-	
1950	Other Cert - Instructional Coaches	121,033	-	175,450	175,450	-	(175,450)	54,417	69%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>1,291,017</b>	<b>1,518,094</b>	<b>1,559,960</b>	<b>1,554,526</b>	<b>5,434</b>	<b>(36,432)</b>	<b>263,509</b>	<b>83%</b>
<b>Classified Salaries</b>									
2100	Classified Instructional Aide Salaries	243,085	226,244	323,792	309,400	14,392	(83,156)	66,315	79%
2200	Classified Support Salaries	-	55,350	-	-	-	55,350	-	
2202	Classified Support - School Culture Coordinator	54,668	-	59,000	59,000	-	(59,000)	4,332	93%
2300	Classified Supervisor & Administrator Salaries	45,263	119,747	51,348	51,348	-	68,398	6,086	88%
2311	Classified Admin - After School Coordinator	25,293	-	26,979	26,979	-	(26,979)	1,686	94%
2400	Classified Clerical & Office Salaries	47,758	125,207	61,644	61,644	-	63,563	13,886	77%
2900	Classified Other Salaries	-	192,912	-	-	-	192,912	-	
2905	Other Classified - After School	173,380	-	239,663	239,129	534	(239,129)	65,749	73%
2940	Other Classified - Summer	1,025	-	1,200	1,200	-	(1,200)	175	85%
	<b>SUBTOTAL - Classified Salaries</b>	<b>590,472</b>	<b>719,460</b>	<b>763,627</b>	<b>748,702</b>	<b>14,926</b>	<b>(29,242)</b>	<b>158,230</b>	<b>79%</b>
<b>Employee Benefits</b>									
3100	STRS	214,678	263,950	256,975	257,335	(360)	6,615	42,657	83%
3200	PERS	-	-	2,333	-	2,333	-	-	
3300	OASDI-Medicare-Alternative	59,693	74,834	83,591	81,902	1,689	(7,068)	22,209	73%
3400	Health & Welfare Benefits	188,888	254,417	340,800	250,000	90,800	4,417	61,112	76%
3500	Unemployment Insurance	50,139	11,824	63,077	66,956	(3,879)	(55,132)	16,817	75%
3600	Workers Comp Insurance	-	25,508	-	-	-	25,508	-	
3900	Other Employee Benefits	7,935	16,939	9,953	9,801	152	7,138	1,866	81%
	<b>SUBTOTAL - Employee Benefits</b>	<b>521,332</b>	<b>647,472</b>	<b>756,730</b>	<b>665,994</b>	<b>90,736</b>	<b>(18,522)</b>	<b>144,661</b>	<b>78%</b>
<b>Books &amp; Supplies</b>									
4000	Books & Supplies	83	-	-	-	-	-	(83)	
4100	Approved Textbooks & Core Curricula Materials	6,126	-	5,500	6,500	(1,000)	(6,500)	374	94%



**Academy of Alameda Elementary**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget						% Current Forecast Spent
		Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	
	Actual YTD							
4200 Books & Other Reference Materials	31,142	44,400	32,000	32,000	-	12,400	858	97%
4300 Materials & Supplies	33	112,080	-	-	-	112,080	(33)	
4315 Custodial Supplies	8,352	-	12,000	12,000	-	(12,000)	3,648	70%
4320 Educational Software	23,953	-	25,000	25,000	-	(25,000)	1,047	96%
4325 Instructional Materials & Supplies	45,816	-	45,000	47,000	(2,000)	(47,000)	1,184	97%
4326 Art & Music Supplies	271	-	3,500	3,500	-	(3,500)	3,229	8%
4330 Office Supplies	11,588	-	10,000	12,000	(2,000)	(12,000)	412	97%
4335 PE Supplies	1,356	-	3,500	3,500	-	(3,500)	2,144	39%
4340 Professional Development Supplies	807	-	3,000	3,000	-	(3,000)	2,193	27%
4345 Non Instructional Student Materials & Supplies	8,097	-	12,000	12,000	-	(12,000)	3,903	67%
4346 Teacher Supplies	3,444	-	10,000	10,000	-	(10,000)	6,556	34%
4350 Uniforms	23	-	-	-	-	-	(23)	
4351 Yearbook	6,070	-	2,800	6,100	(3,300)	(6,100)	30	100%
4352 Afterschool Supplies	5,712	-	35,000	35,000	-	(35,000)	29,288	16%
4353 Summerschool Supplies	-	-	2,500	2,500	-	(2,500)	2,500	0%
4355 Org Culture supplies	4,358	-	4,600	4,600	-	(4,600)	242	95%
4360 Books and Supplies - Sped	371	-	4,440	4,440	-	(4,440)	4,069	8%
4400 Noncapitalized Equipment	-	69,280	-	-	-	69,280	-	
4410 Classroom Furniture, Equipment & Supplies	10,296	-	30,000	30,000	-	(30,000)	19,704	34%
4420 Computers: individual items less than \$5k	4,030	-	10,000	10,000	-	(10,000)	5,970	40%
4423 Additional Technology	9,516	-	15,500	15,500	-	(15,500)	5,984	61%
4425 Classroom Noncapitalized items 2	-	-	2,000	2,000	-	(2,000)	2,000	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	8,639	-	10,000	10,000	-	(10,000)	1,361	86%
4700 Food	867	6,000	-	-	-	6,000	(867)	
4720 Other Food	4,894	-	6,000	6,000	-	(6,000)	1,106	82%
<b>SUBTOTAL - Books and Supplies</b>	<b>195,845</b>	<b>231,760</b>	<b>284,340</b>	<b>292,640</b>	<b>(8,300)</b>	<b>(60,880)</b>	<b>96,795</b>	<b>67%</b>
<b>Services &amp; Other Operating Expenses</b>								
5200 Travel & Conferences	-	10,000	-	-	-	10,000	-	
5210 Conference Fees	4,195	-	7,000	7,000	-	(7,000)	2,805	60%
5215 Travel - Mileage, Parking, Tolls	125	-	-	-	-	-	(125)	
5220 Travel and Lodging	1,818	-	-	-	-	-	(1,818)	
5225 Travel - Meals & Entertainment	177	-	-	-	-	-	(177)	
5300 Dues & Memberships	-	16,360	-	-	-	16,360	-	
5305 Dues & Membership - Professional	3,134	-	11,063	11,063	-	(11,063)	7,929	28%
5310 Subscriptions	7,467	-	7,500	7,500	-	(7,500)	33	100%
5400 Insurance	-	37,250	-	-	-	37,250	-	
5500 Operations & Housekeeping	-	92,400	-	-	-	92,400	-	
5510 Utilities - Gas and Electric	894	-	34,795	1,000	33,795	(1,000)	106	89%
5515 Janitorial, Gardening Services & Supplies	56,633	-	70,000	70,000	-	(70,000)	13,367	81%
5525 Utilities - Waste	11,136	-	14,000	14,000	-	(14,000)	2,864	80%
5600 Rentals, Leases, & Repairs	-	26,200	-	-	-	26,200	-	

**Academy of Alameda Elementary**  
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	YTD	Budget						
	Actual YTD	Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5605 Equipment Leases	3,468	-	9,120	9,120	-	(9,120)	5,652	38%
5611 Prop 39 Related Costs	20,505	-	17,900	56,900	(39,000)	(56,900)	36,395	36%
5615 Repairs and Maintenance - Building	-	-	3,000	3,000	-	(3,000)	3,000	0%
5617 Repairs and Maintenance - Other Equipment	2,837	-	3,000	3,000	-	(3,000)	163	95%
5625 Storage	263	-	-	-	-	-	(263)	
5800 Other Services & Operating Expenses	-	462,170	-	-	-	462,170	-	
5803 Accounting Fees	942	-	5,200	1,000	4,200	(1,000)	58	94%
5804 Internal Audit & Accounting support	6,264	-	6,280	6,280	-	(6,280)	16	100%
5805 Administrative Fees	4,491	-	4,500	4,500	-	(4,500)	9	100%
5809 Banking Fees	1,297	-	1,300	1,300	-	(1,300)	3	100%
5812 Business Services	72,081	-	78,000	78,000	-	(78,000)	5,919	92%
5815 Consultants - Instructional	14,665	-	30,000	30,000	-	(30,000)	15,335	49%
5818 Coaching	12,040	-	12,500	12,500	-	(12,500)	460	96%
5819 School Culture Initiatives	1,105	-	3,000	3,000	-	(3,000)	1,895	37%
5820 Consultants - Non Instructional - Custom 1	20,153	-	25,000	25,000	-	(25,000)	4,847	81%
5824 District Oversight Fees	22,122	-	73,892	88,488	(14,596)	(88,488)	66,366	25%
5828 Translators	3,316	-	3,500	3,500	-	(3,500)	184	95%
5830 Field Trips Expenses	3,666	-	8,000	8,000	-	(8,000)	4,334	46%
5833 Fines and Penalties	4,816	-	5,000	5,000	-	(5,000)	184	96%
5834 Afterschool & Summer Services	9	-	1,000	1,000	-	(1,000)	991	1%
5836 Fingerprinting	715	-	1,176	1,176	-	(1,176)	461	61%
5839 Fundraising Expenses	-	-	4,000	4,000	-	(4,000)	4,000	0%
5845 Legal Fees	4,762	-	14,000	14,000	-	(14,000)	9,238	34%
5846 Loan and Financing Fees	112	-	120	120	-	(120)	8	94%
5848 Licenses and Other Fees	3,677	-	4,800	4,800	-	(4,800)	1,123	77%
5851 Marketing and Student Recruiting	29,741	-	24,000	32,000	(8,000)	(32,000)	2,259	93%
5857 Payroll Fees	7,741	-	14,600	14,600	-	(14,600)	6,859	53%
5860 Printing and Reproduction	2,246	-	6,000	6,000	-	(6,000)	3,754	37%
5861 Prior Yr Exp (not accrued	171	-	400	400	-	(400)	229	43%
5863 Professional Development	6,945	-	51,000	51,000	-	(51,000)	44,055	14%
5869 Special Education Contract Instructors	141,027	-	134,600	157,000	(22,400)	(157,000)	15,973	90%
5872 Special Education Encroachment	139	-	3,000	-	3,000	-	(139)	
5875 Staff Recruiting	3,543	-	8,000	8,000	-	(8,000)	4,457	44%
5877 Student Activities	750	-	-	-	-	-	(750)	
5880 Student Health Services	6,708	-	8,000	8,000	-	(8,000)	1,292	84%
5881 Student Information System	5,627	-	10,000	10,000	-	(10,000)	4,373	56%
5884 Substitutes	33,334	-	32,000	34,000	(2,000)	(34,000)	666	98%
5887 Technology Services	37,370	-	40,000	40,000	-	(40,000)	2,630	93%
5898 Bad Debt Expense	690	-	100	700	(600)	(700)	10	99%
5899 Miscellaneous Operating Expenses	2,042	-	2,050	2,050	-	(2,050)	8	100%
5900 Communications	2,982	29,920	5,000	5,000	-	24,920	2,018	60%
5915 Postage and Delivery	3,402	-	8,000	8,000	-	(8,000)	4,598	43%

**Academy of Alameda Elementary**  
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	YTD	Budget						
		Approved Budget v1	Previous forecast	Current Forecast	Previous forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5920 Communications - Telephone & Fax	21	-	2,000	2,000	-	(2,000)	1,979	1%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>573,363</b>	<b>674,300</b>	<b>807,396</b>	<b>852,997</b>	<b>(45,601)</b>	<b>(178,697)</b>	<b>279,634</b>	<b>67%</b>
<b>Capital Outlay &amp; Depreciation</b>								
6900 Depreciation	5,370	15,458	5,858	5,858	-	9,600	488	92%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>5,370</b>	<b>15,458</b>	<b>5,858</b>	<b>5,858</b>	<b>-</b>	<b>9,600</b>	<b>488</b>	<b>92%</b>
<b>Other Outflows</b>								
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>3,177,399</b>	<b>3,806,543</b>	<b>4,177,910</b>	<b>4,120,716</b>	<b>57,194</b>	<b>(314,173)</b>	<b>943,317</b>	<b>77%</b>

**Academy of Alameda Middle**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget					
	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	2,870,283	3,717,429	3,192,547	3,192,547	-	322,264	90%
Federal Revenue	465,954	460,679	557,447	533,131	(24,316)	67,177	87%
Other State Revenues	627,279	871,198	706,952	714,421	7,470	87,142	88%
Local Revenues	872,201	477,946	1,220,030	1,204,244	(15,786)	332,043	72%
Fundraising and Grants	3,833	-	18,000	18,000	-	14,167	21%
<b>Total Revenue</b>	<b>4,839,550</b>	<b>5,527,252</b>	<b>5,694,976</b>	<b>5,662,344</b>	<b>(32,632)</b>	<b>822,794</b>	<b>85%</b>
<b>Expenses</b>							
Compensation and Benefits	3,774,714	4,091,530	4,092,808	4,019,256	73,552	244,542	94%
Books and Supplies	203,720	339,700	262,650	225,900	36,750	22,181	90%
Services and Other Operating Expenditures	1,104,589	1,069,242	1,300,997	1,405,900	(104,903)	301,311	79%
Depreciation	-	14,400	14,400	14,400	-	14,400	0%
Other Outflows	104,432	-	-	-	-	(104,432)	
<b>Total Expenses</b>	<b>5,187,454</b>	<b>5,514,871</b>	<b>5,670,856</b>	<b>5,665,456</b>	<b>5,400</b>	<b>478,002</b>	<b>92%</b>
<b>Operating Income</b>	<b>(347,904)</b>	<b>12,380</b>	<b>24,120</b>	<b>(3,112)</b>	<b>(27,232)</b>	<b>344,792</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)		-	2,352,402	2,352,402			
Operating Income		12,380	24,120	(3,112)			
<b>Ending Fund Balance</b>		<b>12,380</b>	<b>2,376,522</b>	<b>2,349,290</b>			
Fund Balance as a % of Expenses		0%	42%	41%			

**Academy of Alameda Middle**  
**Income Statement**  
**As of May FY2022**

	YTD	Budget					
	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6		-	118	118	-		
7-8		-	245	245	-		
<b>Total Enrolled</b>		-	<b>363</b>	<b>363</b>	-		
<b>ADA %</b>							
4-6			92.9%	92.9%	0.0%		
7-8			94.5%	94.5%	0.0%		
<b>Average ADA %</b>			<b>94.0%</b>	<b>94.0%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6		-	109.62	109.62	-		
7-8		-	231.53	231.53	-		
<b>Total ADA</b>		-	<b>341.15</b>	<b>341.15</b>	-		

**Academy of Alameda Middle**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>							
<b>LCFF Entitlement</b>							
8011 Charter Schools General Purpose Entitlement - State Aid	1,258,451	1,606,711	1,387,857	1,387,857	-	129,406	91%
8012 Education Protection Account Entitlement	413,641	723,375	620,784	620,784	-	207,143	67%
8096 Charter Schools in Lieu of Property Taxes	1,198,191	1,387,343	1,183,906	1,183,906	-	(14,285)	101%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,870,283</b>	<b>3,717,429</b>	<b>3,192,547</b>	<b>3,192,547</b>	<b>-</b>	<b>322,264</b>	<b>90%</b>
<b>Federal Revenue</b>							
8181 Special Education - Entitlement	-	60,712	63,340	39,024	(24,316)	39,024	0%
8182 Special Education Reimbursement	-	-	7,020	7,020	-	7,020	0%
8290 No Child Left Behind	-	127,356	-	-	-	-	-
8291 Title I	63,847	-	97,931	97,931	-	34,084	65%
8292 Title II	3,756	-	15,022	15,022	-	11,266	25%
8294 Title IV	5,000	-	10,000	10,000	-	5,000	50%
8296 Other Federal Revenue	-	-	78,547	78,547	-	78,547	0%
8297 PY Federal - Not Accrued	3,600	-	7,600	7,600	-	4,000	47%
8299 All Other Federal Revenue	389,751	272,611	277,987	277,987	-	(111,764)	140%
<b>SUBTOTAL - Federal Revenue</b>	<b>465,954</b>	<b>460,679</b>	<b>557,447</b>	<b>533,131</b>	<b>(24,316)</b>	<b>67,177</b>	<b>87%</b>
<b>Other State Revenue</b>							
8319 Other State Apportionments - Prior Years	21,076	-	11,183	21,076	9,893	-	100%
8381 Special Education - Entitlement (State)	209,559	263,580	267,534	265,111	(2,423)	55,552	79%
8382 Special Education Reimbursement (State)	28,267	-	29,352	29,352	-	1,085	96%
8550 Mandated Cost Reimbursements	7,824	-	7,824	7,824	-	0	100%
8560 State Lottery Revenue	63,202	-	81,240	81,240	-	18,038	78%
8590 All Other State Revenue	217,261	607,617	176,687	176,687	-	(40,574)	123%
8595 Afterschool (ASES)	80,090	-	133,131	133,131	-	53,041	60%
<b>SUBTOTAL - Other State Revenue</b>	<b>627,279</b>	<b>871,198</b>	<b>706,952</b>	<b>714,421</b>	<b>7,470</b>	<b>87,142</b>	<b>88%</b>
<b>Local Revenue</b>							
8639 All Other Sales	532	-	1,000	1,000	-	468	53%
8662 Net Increase (Decrease)	3,030	-	12,000	12,000	-	8,970	25%
8676 After School Program Revenue	55,278	-	65,000	65,000	-	9,722	85%
8690 Other Local Revenue	927	-	1,000	1,000	-	73	93%
8693 Field Trips	6,466	-	6,500	6,500	-	34	99%
8699 All Other Local Revenue	45,344	477,946	46,100	46,100	-	756	98%

**Academy of Alameda Middle**  
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		YTD	Budget					
		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
8701	Art and Music Fundraising	2,815	-	7,000	7,000	-	4,185	40%
8702	Measure B1 Parcel Tax	-	-	92,979	89,876	(3,103)	89,876	0%
8703	Measure A (2020) Parcel Tax	-	-	252,564	239,881	(12,683)	239,881	0%
8704	Revenue Program 4	417	-	-	-	-	(417)	
8797	Other Financing: PPP	735,887	-	735,887	735,887	-	-	100%
8999	Uncategorized Revenue	21,505	-	-	-	-	(21,505)	
<b>SUBTOTAL - Local Revenue</b>		<b>872,201</b>	<b>477,946</b>	<b>1,220,030</b>	<b>1,204,244</b>	<b>(15,786)</b>	<b>332,043</b>	<b>72%</b>
<b>Fundraising and Grants</b>								
8801	Donations - Parents	250	-	500	500	-	250	50%
8802	Donations - Private	2,049	-	5,500	5,500	-	3,451	37%
8803	Annual Fundraising (School-wide)	1,534	-	10,000	10,000	-	8,466	15%
8804	School Culture Fundraising	-	-	2,000	2,000	-	2,000	0%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>3,833</b>	<b>-</b>	<b>18,000</b>	<b>18,000</b>	<b>-</b>	<b>14,167</b>	<b>21%</b>
<b>TOTAL REVENUE</b>		<b>4,839,550</b>	<b>5,527,252</b>	<b>5,694,976</b>	<b>5,662,344</b>	<b>(32,632)</b>	<b>822,794</b>	<b>85%</b>

**Academy of Alameda Middle**  
**Income Statement**  
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	YTD	Budget					
	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	1,356,683	1,623,601	1,429,197	1,429,197	-	72,514	95%
1101 Teacher - Stipends	26,919	-	30,000	30,000	-	3,081	90%
1103 Teacher - Substitute Pay	9,909	-	10,600	10,600	-	692	93%
1200 Certificated Pupil Support Salaries	8,051	234,332	7,875	9,000	(1,125)	949	89%
1202 Certificated Pupil Support - Counselor	66,055	-	72,661	72,661	-	6,606	91%
1203 Certificated Pupil Support Salaries - Custom 3	50,218	-	55,240	55,240	-	5,022	91%
1300 Certificated Supervisor & Administrator Salaries	496,291	294,157	495,769	495,769	-	(522)	100%
1900 Certificated Other Salaries	-	139,487	-	-	-	-	
1950 Other Cert - Instructional Coaches	323,804	-	345,689	345,689	-	21,885	94%
1980 Other Cert - Custom 5	7,031	-	-	-	-	(7,031)	
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,344,960</b>	<b>2,291,578</b>	<b>2,447,031</b>	<b>2,448,156</b>	<b>(1,125)</b>	<b>103,196</b>	<b>96%</b>
<b>Classified Salaries</b>							
2100 Classified Instructional Aide Salaries	252,050	197,445	309,295	283,191	26,104	31,142	89%
2200 Classified Support Salaries	-	51,660	-	-	-	-	
2201 Classified Support - Restorative Justice coordinator	39,443	-	56,647	43,517	13,129	4,075	91%
2300 Classified Supervisor & Administrator Salaries	67,894	267,745	77,023	77,023	-	9,129	88%
2311 Classified Admin - After School Coordinator	36,534	-	40,469	40,469	-	3,934	90%
2400 Classified Clerical & Office Salaries	78,054	200,307	92,466	92,466	-	14,412	84%
2900 Classified Other Salaries	-	175,220	-	-	-	-	
2905 Other Classified - After School	135,719	-	142,064	138,760	3,304	3,041	98%
2940 Other Classified - Summer	1,537	-	1,800	1,800	-	263	85%
2999 Payroll Temporary Holding Account	2,012	-	-	-	-	(2,012)	
<b>SUBTOTAL - Classified Salaries</b>	<b>613,243</b>	<b>892,376</b>	<b>719,764</b>	<b>677,227</b>	<b>42,537</b>	<b>63,984</b>	<b>91%</b>
<b>Employee Benefits</b>							
3100 STRS	368,372	406,120	394,000	396,585	(2,585)	28,213	93%
3200 PERS	-	-	3,500	-	3,500	-	
3300 OASDI-Medicare-Alternative	93,328	95,253	97,886	93,771	4,115	443	100%
3400 Health & Welfare Benefits	266,013	335,475	340,800	310,000	30,800	43,987	86%
3500 Unemployment Insurance	78,383	14,839	76,518	80,727	(4,209)	2,344	97%
3600 Workers Comp Insurance	-	36,297	-	-	-	-	



**Academy of Alameda Middle**  
**Income Statement**  
**As of May FY2022**

		YTD	Budget					
		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
3900	Other Employee Benefits	10,415	19,593	13,309	12,790	518	2,375	81%
	<b>SUBTOTAL - Employee Benefits</b>	<b>816,511</b>	<b>907,576</b>	<b>926,013</b>	<b>893,873</b>	<b>32,140</b>	<b>77,362</b>	<b>91%</b>
<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	7,746	-	-	-	-	(7,746)	
4200	Books & Other Reference Materials	7,017	63,000	15,000	15,000	-	7,983	47%
4300	Materials & Supplies	-	173,100	-	-	-	-	
4315	Custodial Supplies	12,429	-	12,000	13,000	(1,000)	571	96%
4320	Educational Software	32,297	-	46,250	35,000	11,250	2,703	92%
4325	Instructional Materials & Supplies	27,285	-	30,000	30,000	-	2,715	91%
4326	Art & Music Supplies	11,602	-	12,000	12,000	-	398	97%
4330	Office Supplies	16,162	-	15,000	16,200	(1,200)	38	100%
4335	PE Supplies	10,980	-	11,000	11,000	-	20	100%
4340	Professional Development Supplies	1,543	-	3,000	1,600	1,400	57	96%
4345	Non Instructional Student Materials & Supplies	9,219	-	10,000	10,000	-	781	92%
4346	Teacher Supplies	1,701	-	4,600	4,600	-	2,899	37%
4350	Uniforms	35	-	100	100	-	65	35%
4351	Yearbook	3,994	-	4,000	4,000	-	7	100%
4352	Afterschool Supplies	5,293	-	5,500	5,500	-	207	96%
4353	Summerschool Supplies	-	-	1,000	1,000	-	1,000	0%
4355	Org Culture supplies	4,485	-	6,900	6,900	-	2,415	65%
4360	Books and Supplies - Sped	765	-	6,300	1,000	5,300	235	77%
4400	Noncapitalized Equipment	-	94,600	-	-	-	-	
4410	Classroom Furniture, Equipment & Supplies	12,497	-	20,000	15,000	5,000	2,503	83%
4420	Computers: individual items less than \$5k	6,435	-	26,000	10,000	16,000	3,565	64%
4423	Additional Technology	13,882	-	15,000	15,000	-	1,118	93%
4430	Non Classroom Related Furniture, Equipment & Supplies	9,828	-	10,000	10,000	-	172	98%
4700	Food	1,748	9,000	2,000	2,000	-	252	87%
4710	Student Food Services	194	-	-	-	-	(194)	
4720	Other Food	6,585	-	7,000	7,000	-	415	94%
	<b>SUBTOTAL - Books and Supplies</b>	<b>203,720</b>	<b>339,700</b>	<b>262,650</b>	<b>225,900</b>	<b>36,750</b>	<b>22,181</b>	<b>90%</b>
<b>Services &amp; Other Operating Expenses</b>								
5200	Travel & Conferences	-	15,000	15,000	-	15,000	-	
5210	Conference Fees	16,484	-	-	17,000	(17,000)	516	97%
5220	Travel and Lodging	3,625	-	3,000	3,700	(700)	75	98%
5225	Travel - Meals & Entertainment	148	-	-	-	-	(148)	

**Academy of Alameda Middle**  
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**As of May FY2022**

	YTD	Budget					
	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5300 Dues & Memberships	-	24,540	-	-	-	-	
5305 Dues & Membership - Professional	4,596	-	8,000	4,600	3,400	4	100%
5310 Subscriptions	8,909	-	12,000	9,000	3,000	91	99%
5400 Insurance	-	55,875	1,000	1,000	-	1,000	0%
5500 Operations & Housekeeping	-	138,600	-	-	-	-	
5510 Utilities - Gas and Electric	1,342	-	41,000	1,500	39,500	158	89%
5515 Janitorial, Gardening Services & Supplies	84,933	-	95,250	98,250	(3,000)	13,317	86%
5525 Utilities - Waste	16,703	-	16,000	17,000	(1,000)	297	98%
5600 Rentals, Leases, & Repairs	-	34,800	-	-	-	-	
5605 Equipment Leases	5,202	-	10,000	6,000	4,000	798	87%
5611 Prop 39 Related Costs	31,762	-	20,500	91,500	(71,000)	59,738	35%
5615 Repairs and Maintenance - Building	-	-	6,000	20,000	(14,000)	20,000	0%
5617 Repairs and Maintenance - Other Equipment	3,641	-	4,200	4,200	-	559	87%
5625 Storage	395	-	-	-	-	(395)	
5699 Other Rentals, Leases and Repairs 6	318	-	-	-	-	(318)	
5800 Other Services & Operating Expenses	-	755,547	-	-	-	-	
5803 Accounting Fees	1,413	-	7,800	1,500	6,300	87	94%
5804 Internal Audit & Accounting support	9,396	-	9,420	9,420	-	24	100%
5805 Administrative Fees	6,737	-	1,000	8,000	(7,000)	1,263	84%
5809 Banking Fees	2,070	-	2,500	2,500	-	430	83%
5812 Business Services	108,121	-	117,000	117,000	-	8,879	92%
5815 Consultants - Instructional	13,125	-	10,000	13,500	(3,500)	375	97%
5818 Coaching	18,060	-	19,000	19,000	-	940	95%
5819 School Culture Initiatives	21,906	-	6,000	6,000	-	(15,906)	365%
5820 Consultants - Non Instructional - Custom 1	30,730	-	43,230	43,230	-	12,501	71%
5824 District Oversight Fees	35,314	-	95,776	141,256	(45,480)	105,942	25%
5828 Translators	1,584	-	2,500	2,000	500	416	79%
5830 Field Trips Expenses	25,265	-	10,000	26,000	(16,000)	735	97%
5833 Fines and Penalties	7,252	-	900	900	-	(6,352)	806%
5834 Afterschool & Summer Services	101,700	-	124,000	124,000	-	22,300	82%
5836 Fingerprinting	1,072	-	1,800	1,800	-	728	60%
5839 Fundraising Expenses	-	-	3,000	3,000	-	3,000	0%
5845 Legal Fees	67,113	-	76,000	76,000	-	8,887	88%
5846 Loan and Financing Fees	188	-	200	200	-	12	94%
5848 Licenses and Other Fees	5,772	-	8,000	6,500	1,500	728	89%
5851 Marketing and Student Recruiting	44,927	-	35,000	50,000	(15,000)	5,073	90%
5857 Payroll Fees	(4,228)	-	10,000	(4,000)	14,000	228	106%
5860 Printing and Reproduction	3,020	-	7,000	4,000	3,000	980	76%

**Academy of Alameda Middle**  
**Income Statement**  
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		YTD	Budget					
		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5861	Prior Yr Exp (not accrued)	(278)	-	(500)	(500)	-	(222)	56%
5863	Professional Development	30,034	-	25,000	30,500	(5,500)	466	98%
5866	Sped Tuition & Fees	44,310	-	66,944	66,944	-	22,634	66%
5869	Special Education Contract Instructors	221,557	-	232,800	232,800	-	11,243	95%
5872	Special Education Encroachment	-	-	-	-	-	-	
5875	Staff Recruiting	3,934	-	5,000	5,000	-	1,066	79%
5880	Student Health Services	10,938	-	12,000	12,000	-	1,062	91%
5881	Student Information System	8,440	-	15,000	17,000	(2,000)	8,560	50%
5884	Substitutes	36,197	-	40,000	38,000	2,000	1,803	95%
5885	Tutor	2,200	-	3,500	2,500	1,000	300	88%
5887	Technology Services	56,054	-	61,000	61,000	-	4,946	92%
5898	Bad Debt Expense	1,035	-	177	1,050	(873)	15	99%
5899	Miscellaneous Operating Expenses	1,953	-	3,000	3,000	-	1,047	65%
5900	Communications	4,486	44,880	6,000	5,000	1,000	514	90%
5915	Postage and Delivery	5,103	-	7,000	6,000	1,000	897	85%
5920	Communications - Telephone & Fax	31	-	2,000	50	1,950	19	63%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,104,589</b>	<b>1,069,242</b>	<b>1,300,997</b>	<b>1,405,900</b>	<b>(104,903)</b>	<b>301,311</b>	<b>79%</b>
<b>Capital Outlay &amp; Depreciation</b>								
6900	Depreciation	-	14,400	14,400	14,400	-	14,400	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>14,400</b>	<b>14,400</b>	<b>14,400</b>	<b>-</b>	<b>14,400</b>	<b>0%</b>
<b>Other Outflows</b>								
7999	Uncategorized Expense	104,432	-	-	-	-	(104,432)	
<b>SUBTOTAL - Other Outflows</b>		<b>104,432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(104,432)</b>	
<b>TOTAL EXPENSES</b>		<b>5,187,454</b>	<b>5,514,871</b>	<b>5,670,856</b>	<b>5,665,456</b>	<b>5,400</b>	<b>478,002</b>	<b>92%</b>