

# Academy of Alameda FY22 April Forecast & FY23 Budget

JEAN YANG AND PETER LAUB

MAY 2022

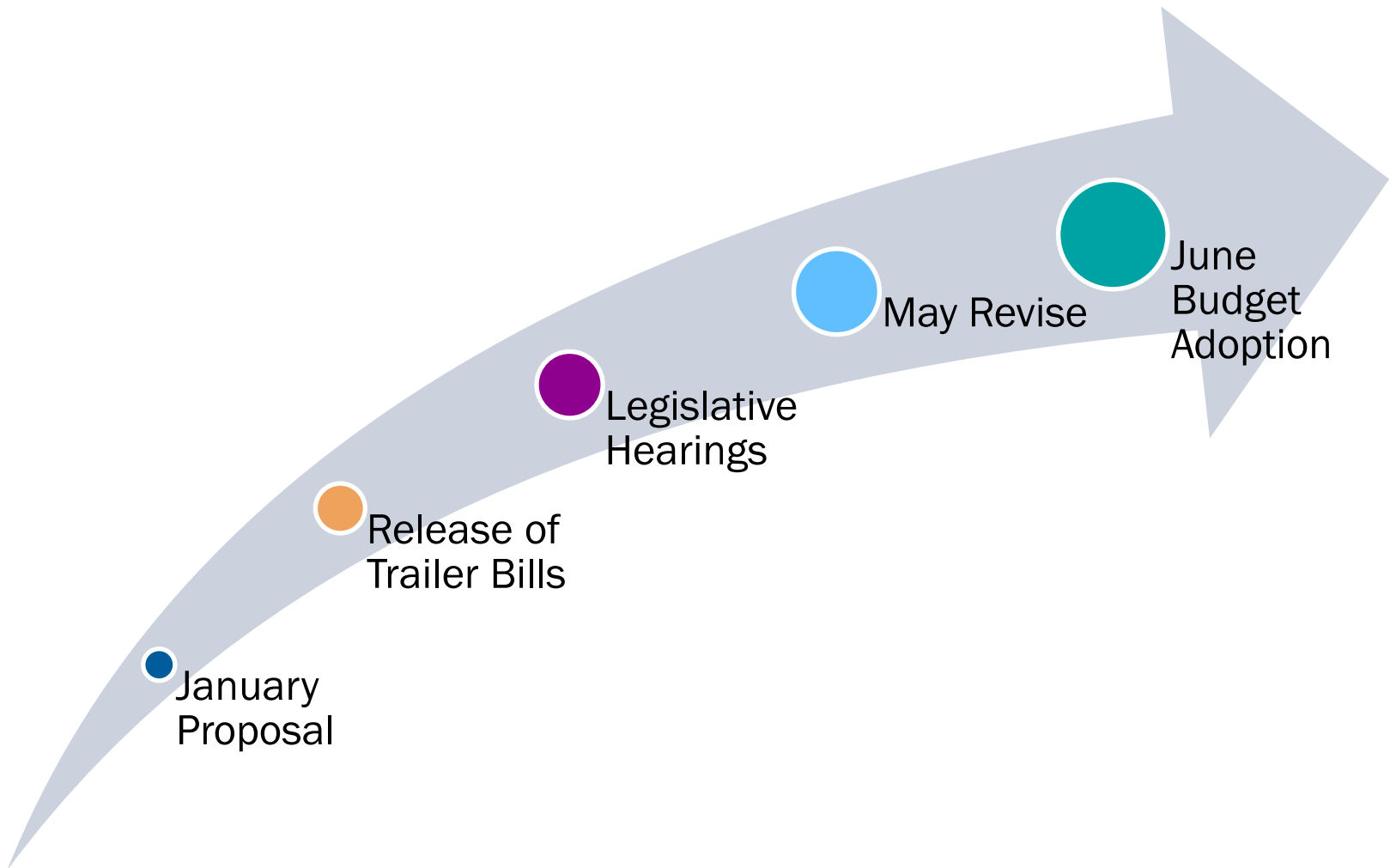


# FY23 Budget – May Revise



# State Budget Process

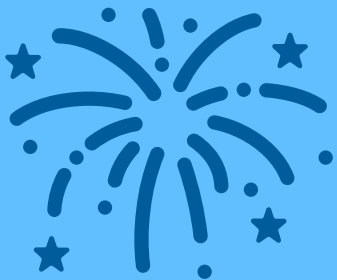
Iterative process with many changes to Governor's Proposal





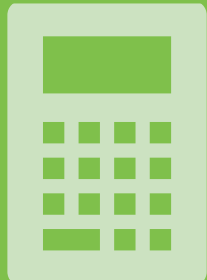
## ~9.85% Increase

- 6.56% statutory COLA, minimum legally required
- Plus, \$2.1B base grant increase



## One-Time Discretionary Grant (464K)

- \$8B allocated on per pupil basis
- ~ \$1350-1400 per FY22 ADA
- Staffing, student learning, mental health, etc.



## FY22 Flexibility in LCFF Driver – LEA's Choice

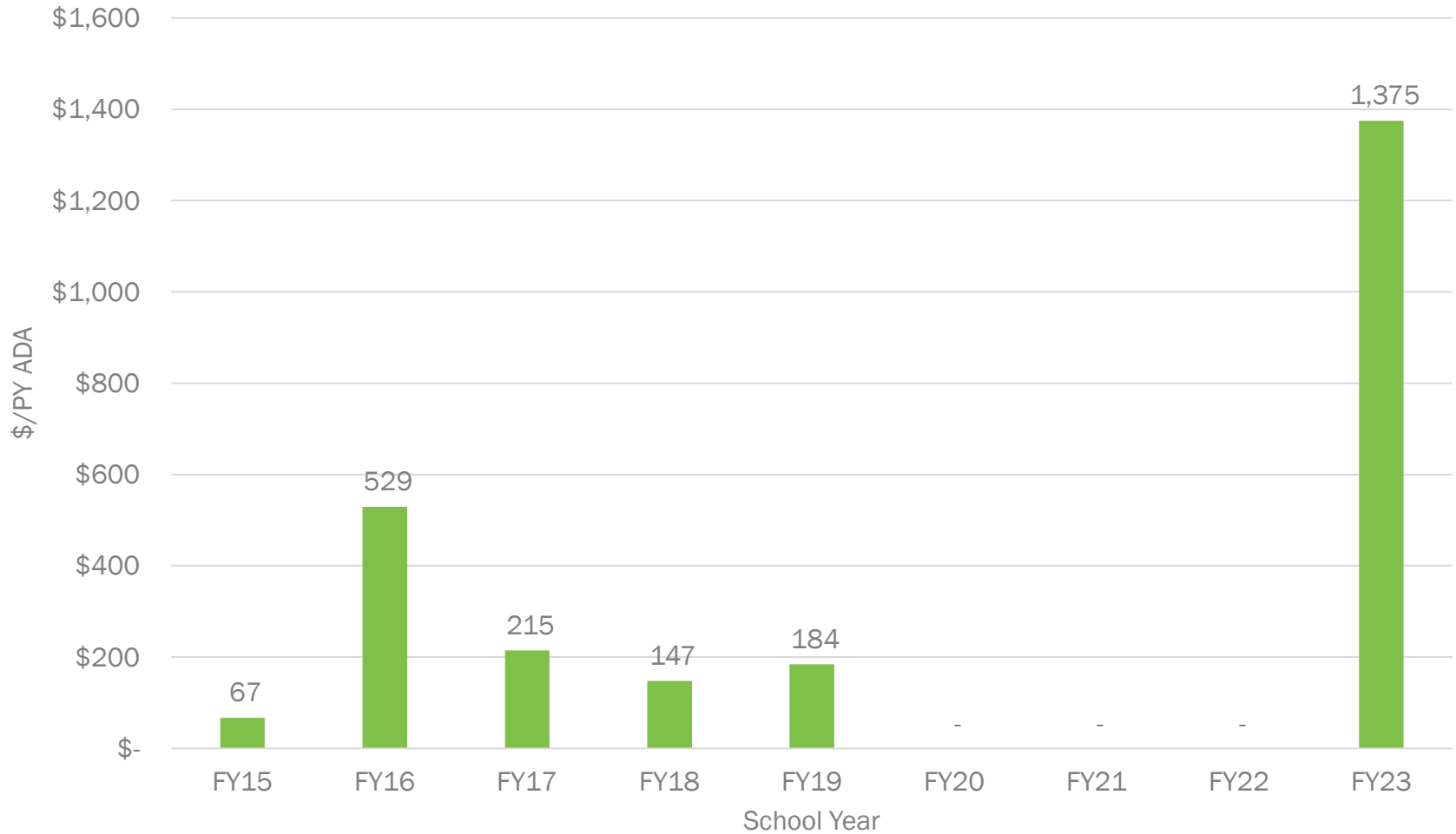
- FY22 P2 ADA or...
- FY22 CALPADS enrollment \* FY20 attend. %\* or...
- **FY20 P2 ADA\*\*** (Best option for AOA)

\*attendance % = FY20 P2 ADA / FY20 CALPADS Enrollment

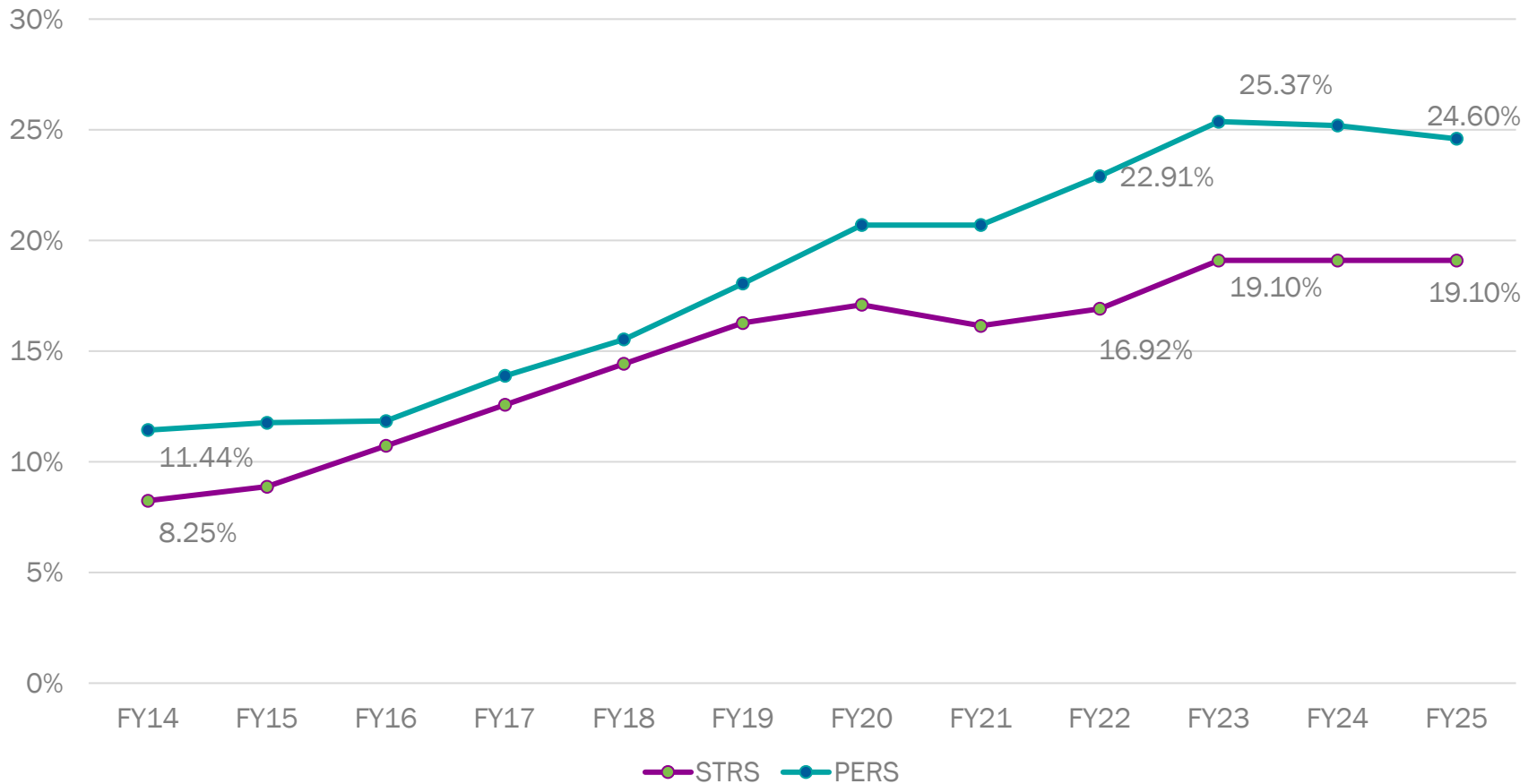
\*\*includes growth waiver

# One-Time Funding

## FY23 One-Time apportionment greater than all other years combined



# STRS & PERS Over Time

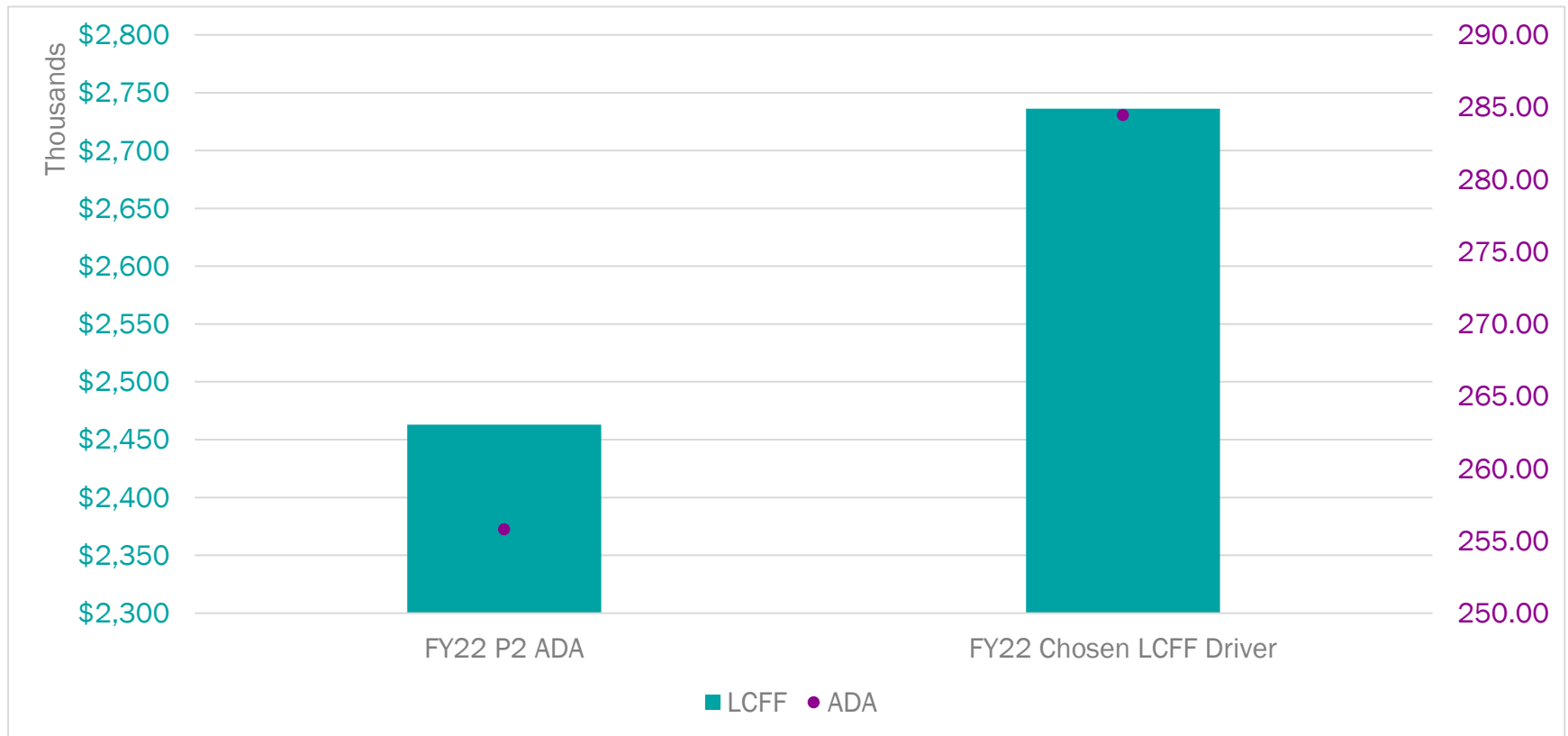


Largest Prop 98 package proposed & source of STRS & PERS relief to be from non-Prop 98 → relief very unlikely

# AOA Elementary - FY22 LCFF Funding Driver



LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %

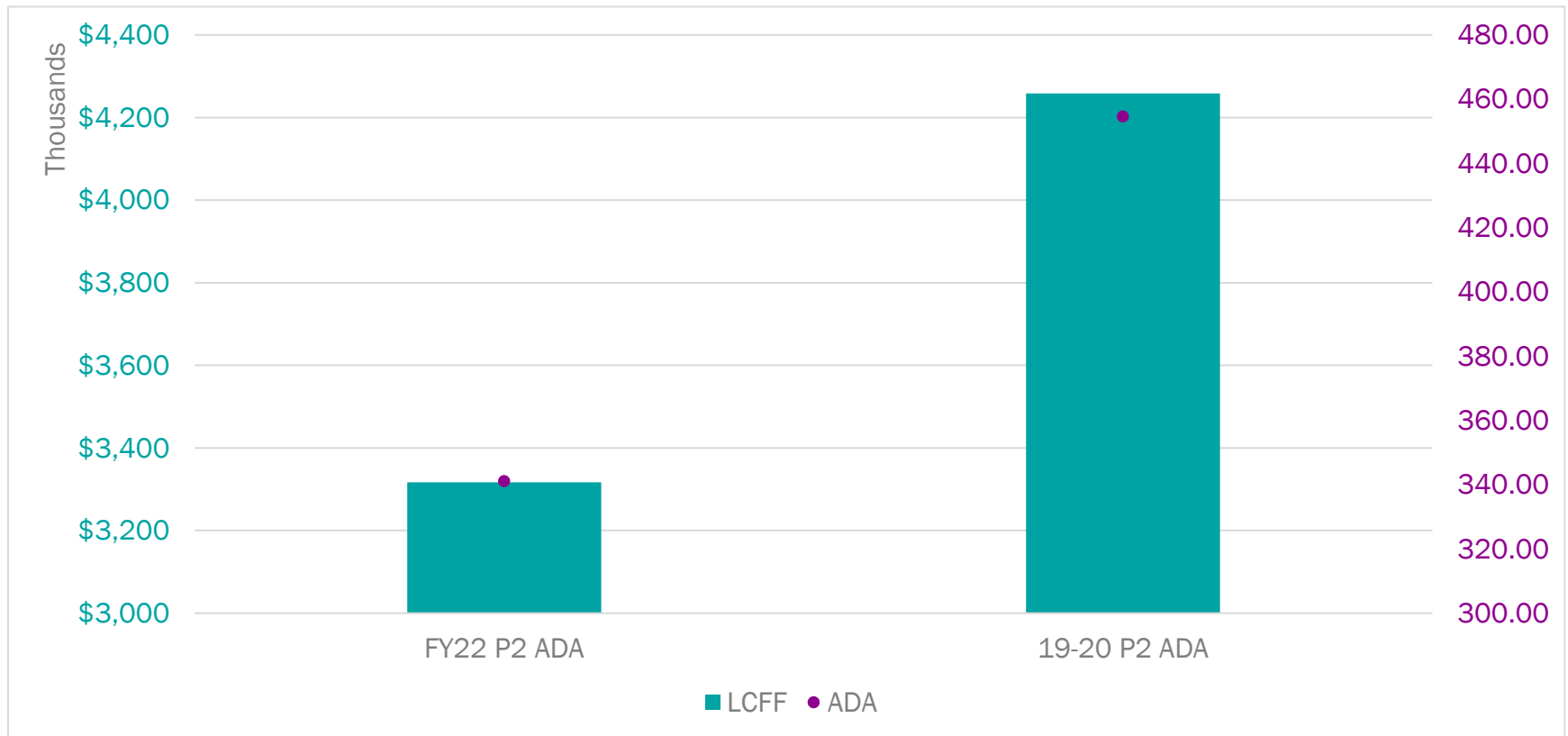


Use FY20 ADA, increase of 273K to net income

# AOA Middle - FY22 LCFF Funding Driver



LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 942K to net income



# FY22 Forecast Update

May 2022



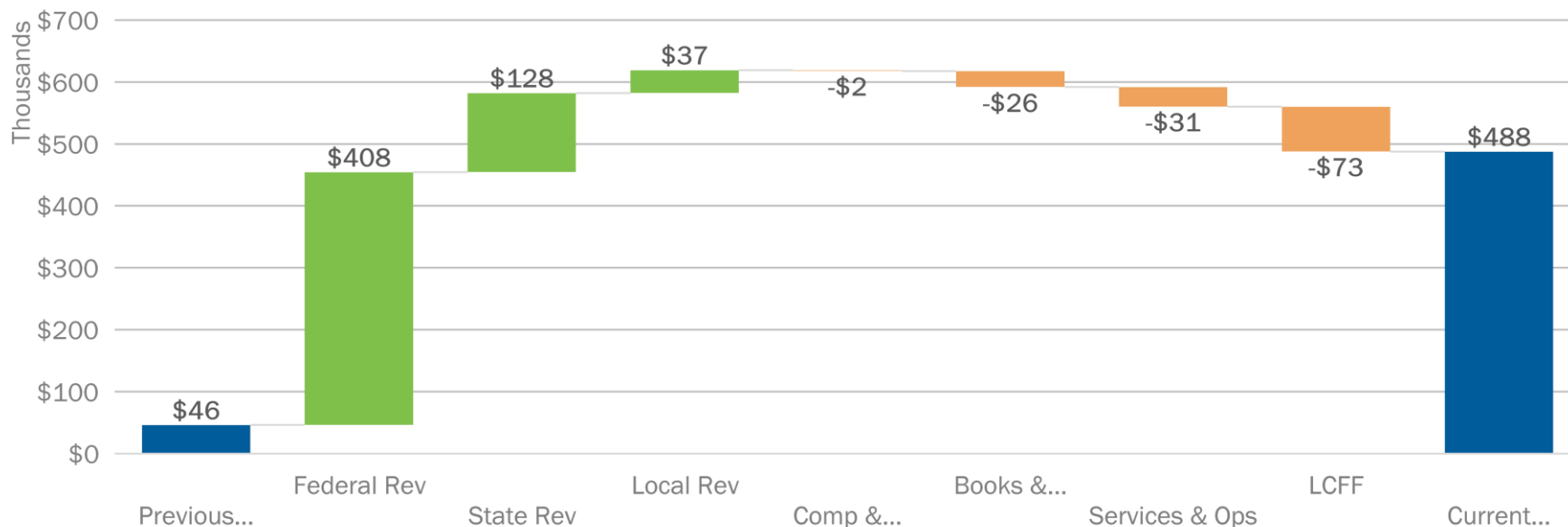
# AOA Elementary – April22 vs. Jan22

## Net income 487K, increased 441K from previous forecast

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	2,535,827	2,463,054	(72,773)
	Federal Revenue	307,382	715,471	408,089
	Other State Revenues	470,181	597,836	127,655
	Local Revenues	826,849	864,149	37,300
	Fundraising and Grants	25,000	25,000	-
	<b>Total Revenue</b>	<b>4,165,239</b>	<b>4,665,509</b>	<b>500,271</b>
Expenses	Compensation and Benefits	3,078,768	3,080,316	(1,548)
	Books and Supplies	258,340	284,340	(26,000)
	Services and Other Operating	776,019	807,396	(31,377)
	Depreciation	5,858	5,858	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>4,118,985</b>	<b>4,177,910</b>	<b>(58,925)</b>
	<b>Operating Income</b>	<b>46,254</b>	<b>487,599</b>	<b>441,345</b>
	Beginning Balance (Unaudited)	1,266,864	1,266,864	-
	Operating Income	46,254	487,599	441,345
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>1,313,119</b>	<b>1,754,464</b>	<b>441,345</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>31.9%</b>	<b>42.0%</b>	<b>10.1%</b>

# AOA Elementary – April22 vs. Jan22

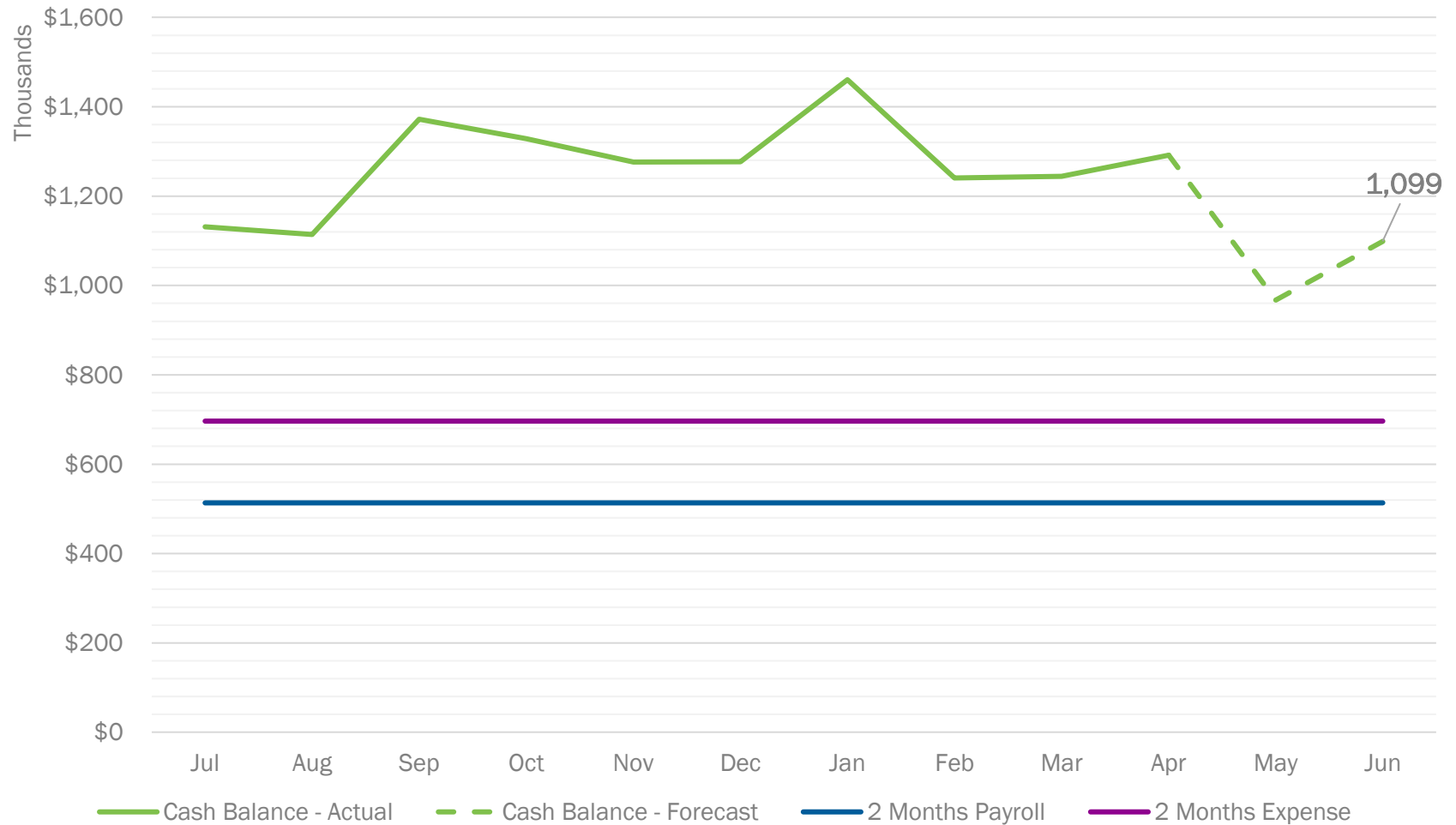
## Net income increased 441K due to federal revenue shift to FY22



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	46,254	
Federal Rev	408,089	Future ESSER funds moved to FY22
State Rev	127,655	Future ELO-P and Educator Effectiveness to FY22
Local Rev	37,300	Increased afterschool revenue
Comp & Benefits	(1,548)	Substitute hours
Books & supplies	(26,000)	Afterschool supplies for ELO-P spending
Services & Ops	(31,377)	Increased PD for educator effectiveness grant + Tech services
LCFF	(72,773)	P2 ADA of 255.8, decreased from 263.4 projected ADA
<b>Current Forecast</b>	<b>487,599</b>	

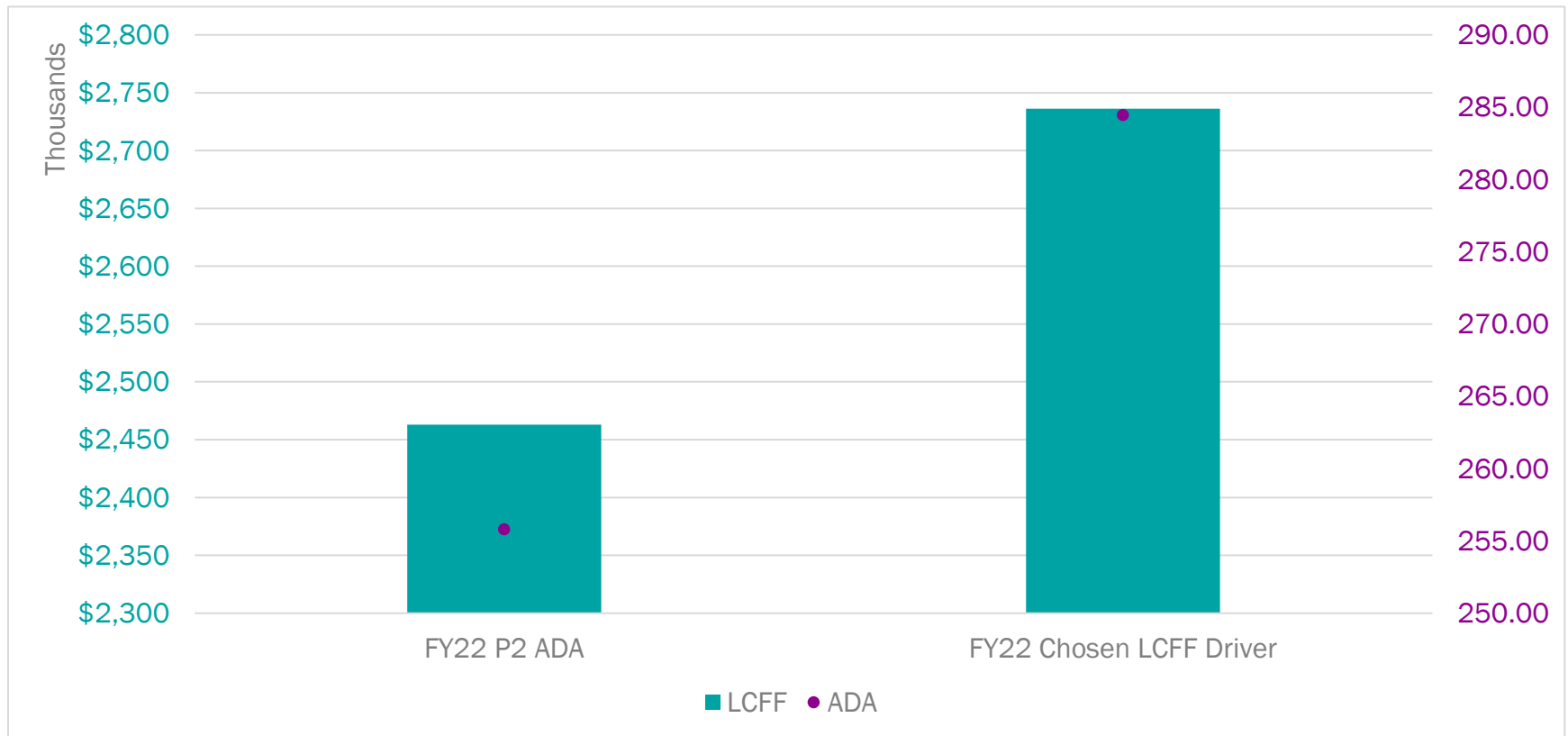
# AOA Elementary – Projected Cash Flow

**Projected ending cash of 1.09M, 96 days cash on hand (105 inc. LAIF)**



# AOA Elementary - FY22 LCFF Funding Driver

LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 273K to net income

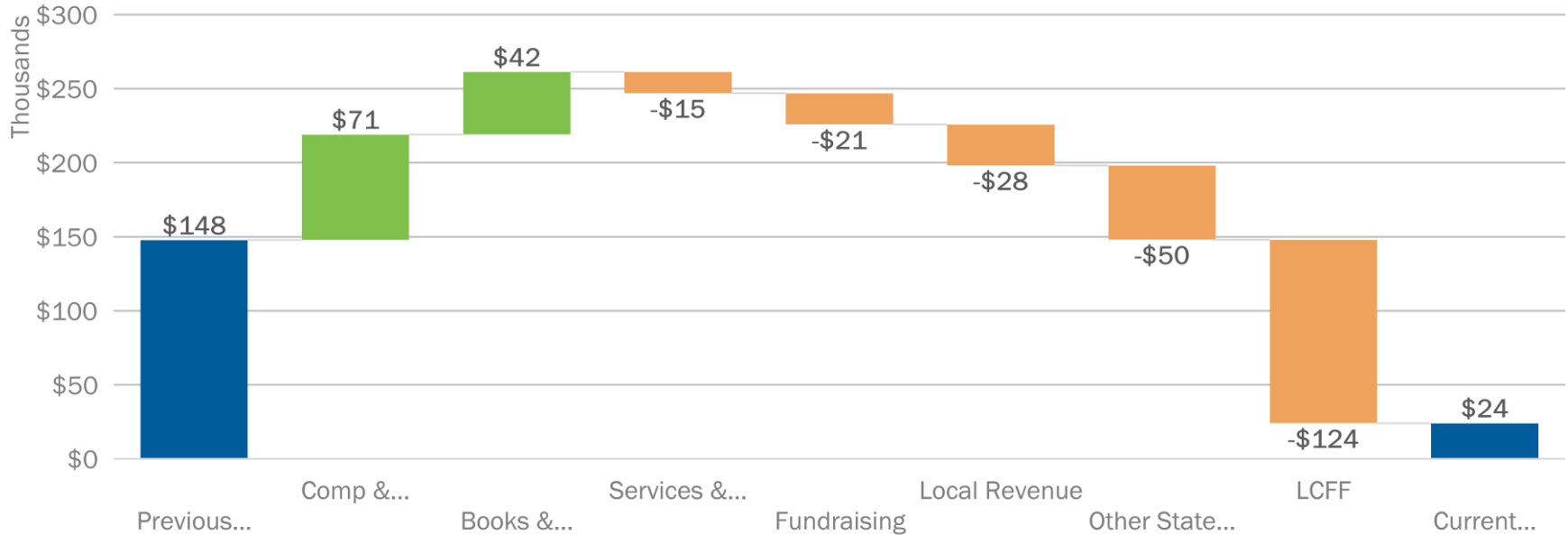
# AOA Middle – April22 vs. Jan22

## Net income 24K, decrease of 123K from previous forecast

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,316,437	3,192,547	(123,890)
	Federal Revenue	472,567	557,447	84,880
	Other State Revenues	841,958	706,952	(135,006)
	Local Revenues	1,247,730	1,220,030	(27,700)
	Fundraising and Grants	39,000	18,000	(21,000)
	<b>Total Revenue</b>	<b>5,917,692</b>	<b>5,694,976</b>	<b>(222,716)</b>
Expenses	Compensation and Benefits	4,164,071	4,092,808	71,263
	Books and Supplies	305,050	262,650	42,400
	Services and Other Operating	1,286,434	1,300,997	(14,563)
	Depreciation	14,400	14,400	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,769,955</b>	<b>5,670,856</b>	<b>99,100</b>
	<b>Operating Income</b>	<b>147,737</b>	<b>24,120</b>	<b>(123,617)</b>
	Beginning Balance (Unaudited)	2,352,402	2,352,402	-
	Operating Income	147,737	24,120	(123,617)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,500,139</b>	<b>2,376,522</b>	<b>(123,617)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>43.3%</b>	<b>41.9%</b>	<b>-1.4%</b>

# AOA Middle – April22 vs. Jan22

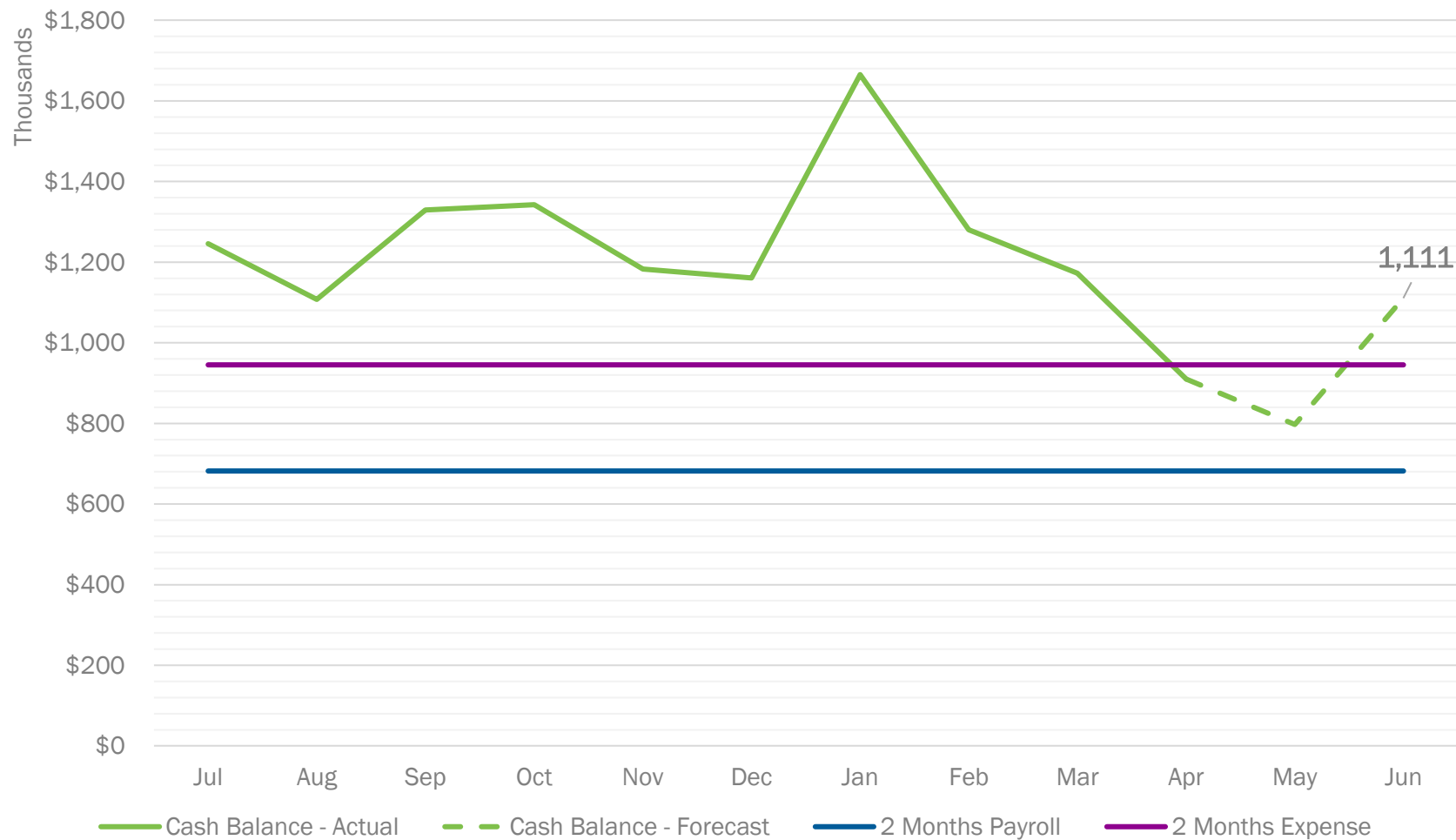
## Decrease of 123K from previous forecast mostly due to ADA decrease



CATEGORY	BOTTOM LINE IMPACT	NOTES
<b>Previous Forecast</b>	<b>147,737</b>	
Comp & Benefits	71,263	Worker's comp insurance prepaid in FY21, Afterschool hours reduced
Books & Supplies	42,400	Textbooks and reference materials, computers
Services & Other Ops	(14,563)	Increased technology services and legal fees
Fundraising	(21,000)	Reduced goal from 31K to 10K
Local Revenue	(27,700)	Reduced afterschool program revenue
Other State Revenue	(50,127)	Sped revenue decrease due to ADA
LCFF	(123,890)	P2 ADA 341.1, reduced from forecast ada 354.3
<b>Current Forecast</b>	<b>24,120</b>	

# AOA Middle – Projected Cash flow

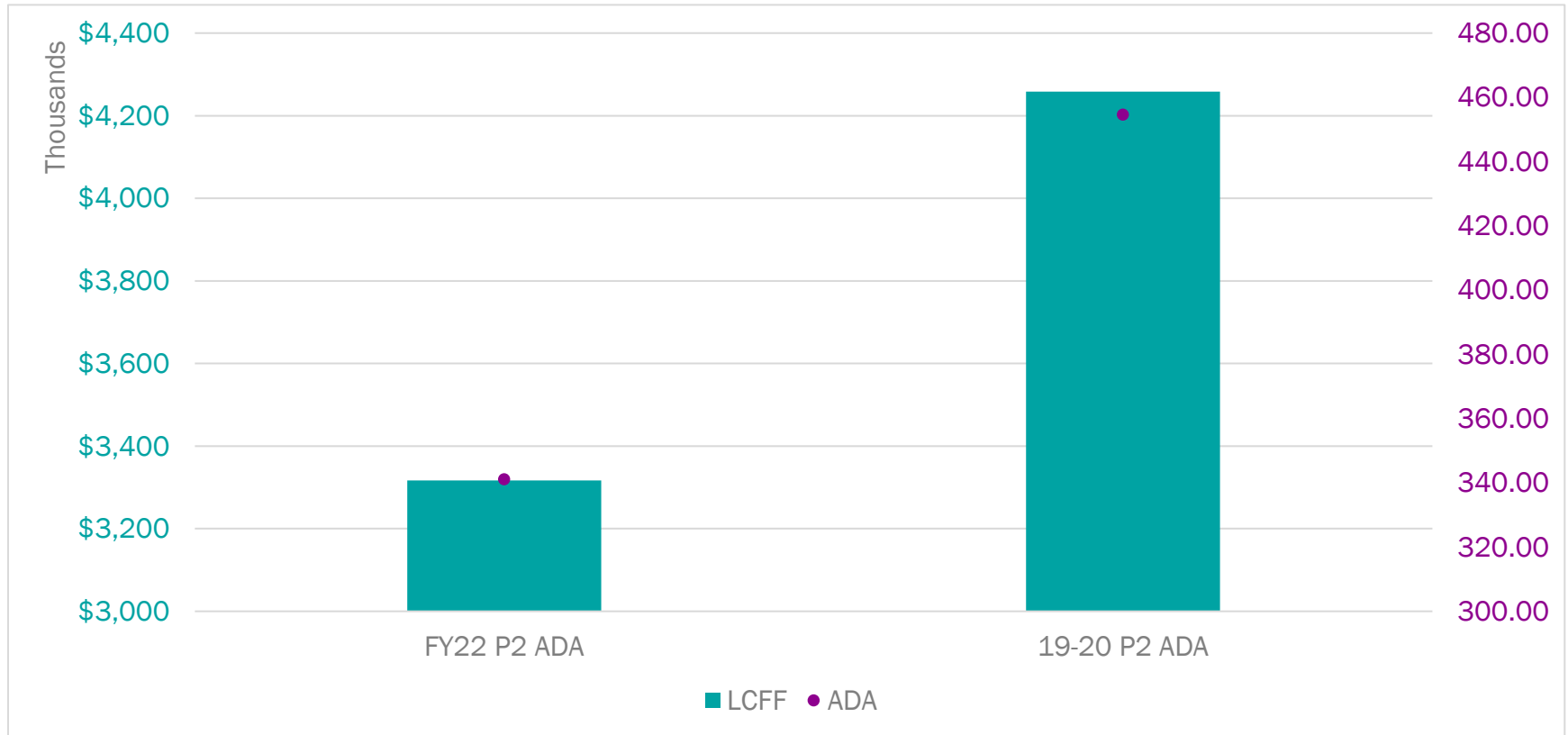
**Projected ending cash of 1.1M, 71 days cash on hand (177 with LAIF)**





# AOA Middle - FY22 LCFF Funding Driver

LEAs to choose- FY22 P2, FY21 P2, FY22 Enrollment \* FY20 Attendance %



Use FY20 ADA, increase of 942K to net income

# FY23 Budgets



# FY22 Budget Assumptions

## 9.85% increase, Increasing STRS, increased projected ADA

	FY22	FY23	Change/Notes
<b>Revenue and Rates</b>			
LCFF COLA	5.07%	9.85%	4.78%
STRS	16.92%	19.10%	2.18%
<b>Enrollment/ADA</b>			
Enrollment	636	672	36
ADA %	93.86%	95.22%	1.36%
ADA	596.95	639.37	42.42
<b>Annual Pay increase</b>			
Certified		2%	Admin & coordinator positions updated. Other staff assume at 2%, to be updated
Classified		2%	

# Payroll Changes

	FY22	FY23	Change/Notes
<b>Payroll changes</b>			
Instructional Coach	\$69,099	\$0	Position ends: one time funding
IT Technician	\$58,344	\$30,000	Position ends, shifted to contractor
Psychologist	\$170,000	\$107,910	Position shifted from contractor to payroll
Emerging Bilingual Program Coordinator	\$0	\$100,068	New position
Attendance/Family Engagement Coordinator	\$0	\$71,474	New position
Mental Health Interin	\$0	\$48,467	New position
Instructional Aides	\$0	\$38,823	New position
Payroll Manager	\$78,140	\$142,800	Salary increase - more experience
<b>TOTAL</b>	<b>\$375,583</b>	<b>\$539,542</b>	<b>\$163,959</b>

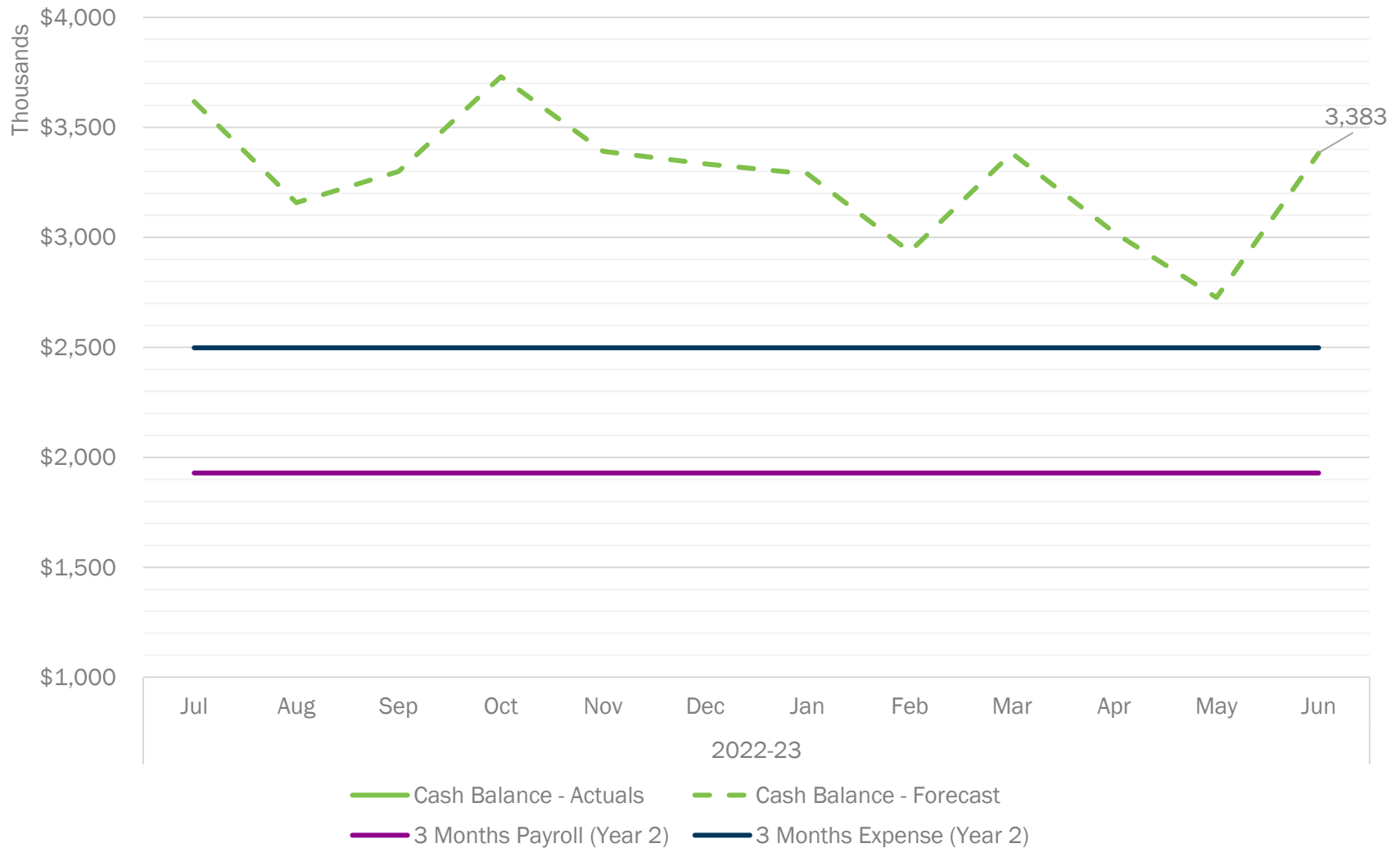
# FY23 Preliminary Budget

## Net income -626K, large revenue decrease as K-5 one-time funds spent

		2021-22	2022-23	Variance	NOTES
Revenue	LCFF Entitlement	5,655,601	6,702,174	1,046,573	9.85% COLA, Does not include \$1362/PY ADA unrestricted funds (464K)
	Federal Revenue	1,272,918	640,100	(632,818)	Elementary ESSER and one time funds ends
	Other State Revenues	1,304,787	1,222,951	(81,837)	IPI and ELO-Grant ends
	Local Revenues	2,084,179	775,408	(1,308,771)	PPP ends
	Fundraising and Grants	43,000	24,000	(19,000)	
	<b>Total Revenue</b>	<b>10,360,485</b>	<b>9,364,633</b>	<b>(995,853)</b>	<b>One time grants and PPP ends</b>
Expenses	Compensation and Benefits	7,173,125	7,713,890	(540,765)	3 New positions, COLA, and STRS increase
	Books and Supplies	546,990	498,606	48,384	Elementary one time spending ends
	Services & Ops	2,108,393	1,778,142	330,252	Sped contractors moved to payroll + one time summer school fee
	<b>Total Expenses</b>	<b>9,848,766</b>	<b>9,990,637</b>	<b>(141,871)</b>	<b>3 new positions + payroll fee increases</b>
	<b>Operating Income</b>	<b>511,720</b>	<b>(626,004)</b>	<b>(1,137,724)</b>	<b>If \$1362/ADA goes through, net income = -160K</b>
	Beginning Balance	3,619,266	4,130,986	511,720	
	Operating Income	511,720	(626,004)	(1,137,724)	
	<b>Ending Fund Balance</b>	<b>4,130,986</b>	<b>3,504,981</b>	<b>(626,004)</b>	
	<b>Ending Fund Balance as % of Expenses</b>	<b>41.9%</b>	<b>35.1%</b>	<b>-6.9%</b>	<b>Fund balance % &gt; suggested 25%</b>

# Projected ending cash FY23

**Projected ending cash balance 3.3M (+ 1.75M invest) = 187 Days COH**



# Three Year Projection: FY23, 24, 25

## Three-year projection with net income increasing as ADA increases

		2021-22	2022-23	2023-24	2024-25
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	5,655,601	6,702,174	7,212,685	7,659,534
	Federal Revenue	1,272,918	640,100	605,047	295,902
	Other State Revenues	1,304,787	1,222,951	1,352,375	1,341,735
	Local Revenues	2,084,179	775,408	775,408	775,408
	Fundraising and Grants	43,000	24,000	60,500	73,000
	<b>Total Revenue</b>	<b>10,360,485</b>	<b>9,364,633</b>	<b>10,006,015</b>	<b>10,145,578</b>
Expenses	Compensation and Benefits	7,173,125	7,713,890	7,970,216	8,233,696
	Books and Supplies	546,990	498,606	523,658	529,409
	Services and Other Operating	2,108,393	1,778,142	1,825,724	1,704,798
	Depreciation	20,258	-	-	-
	<b>Total Expenses</b>	<b>9,848,766</b>	<b>9,990,637</b>	<b>10,319,598</b>	<b>10,467,904</b>
	<b>Operating Income</b>	<b>511,720</b>	<b>(626,004)</b>	<b>(313,583)</b>	<b>(322,326)</b>
	Beginning Balance (Audited)	3,619,266	4,130,986	3,504,981	3,191,398
	Operating Income	511,720	(626,004)	(313,583)	(322,326)
	<b>Ending Fund Balance (incl.</b>	<b>4,130,986</b>	<b>3,504,981</b>	<b>3,191,398</b>	<b>2,869,072</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>41.9%</b>	<b>35.1%</b>	<b>30.9%</b>	<b>27.4%</b>

# Parcel Tax Measure A Scenario

## Total projected impact of \$404,592

FY20-21	Middle	Elem	Total
FY21 Measure A	\$252,564	\$198,094	\$450,658
FY22 Measure A (Estimate)	\$227,307	\$178,284	\$404,592
FY23	Net Income		-\$626,004
	Potential Net income		-\$1,030,596
FY24	Net Income		-\$313,583
	Potential Net income		-\$718,175



# Exhibits



**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	5,655,601	6,702,174	7,212,685	7,659,534	
Federal Revenue	1,272,918	640,100	605,047	295,902	9.85% COLA, Does not include \$1362/PY ADA unrestricted funds (464K)
Other State Revenues	1,304,787	1,222,951	1,352,375	1,341,735	Elementary ESSER and one time funds ends
Local Revenues	2,084,179	775,408	775,408	775,408	IPI and ELO-Grant ends
Fundraising and Grants	43,000	24,000	60,500	73,000	PPP ends
<b>Total Revenue</b>	<b>10,360,485</b>	<b>9,364,633</b>	<b>10,006,015</b>	<b>10,145,578</b>	<b>One time grants and PPP ends</b>
<b>Expenses</b>					
Compensation and Benefits	7,173,125	7,713,890	7,970,216	8,233,696	3 New positions, COLA, and STRS increase
Books and Supplies	546,990	498,606	523,658	529,409	Elementary one time spending ends
Services and Other Operating Expenditures	2,108,393	1,778,142	1,825,724	1,704,798	Sped contractors moved to payroll + one time summer school fee
Depreciation	20,258	-	-	-	
Other Outflows	-	-	-	-	
<b>Total Expenses</b>	<b>9,848,766</b>	<b>9,990,637</b>	<b>10,319,598</b>	<b>10,467,904</b>	<b>3 new positions + payroll fee increases</b>
<b>Operating Income</b>	<b>511,720</b>	<b>(626,004)</b>	<b>(313,583)</b>	<b>(322,326)</b>	<b>If \$1362/ADA goes through, net income = -160K</b>
					(162,004.43)
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	3,619,266	4,130,986	3,504,981	3,191,398	
Audit Adjustment	-	-	-	-	
Beginning Balance (Audited)	3,619,266	4,130,986	3,504,981	3,191,398	
Operating Income	511,720	(626,004)	(313,583)	(322,326)	
<b>Ending Fund Balance</b>	<b>4,130,986</b>	<b>3,504,981</b>	<b>3,191,398</b>	<b>2,869,072</b>	
<b>Total Revenue Per ADA</b>	17,356	14,647	15,045	14,871	
<b>Total Expenses Per ADA</b>	16,498	15,626	15,516	15,344	
<b>Operating Income Per ADA</b>	857	(979)	(471)	(472)	
<b>Fund Balance as a % of Expenses</b>	42%	35%	31%	27%	

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>Key Assumptions</b>					
<b>Enrollment Breakdown</b>					
TK	-	-	12	20	Elementary okay for out years
K	45	48	48	48	
1	46	48	48	48	
2	45	48	48	48	
3	46	50	50	50	
4	48	54	54	54	
5	44	54	54	54	
6	118	110	125	130	FY22 Reduced 6th enrollment from 125 to 110
7	121	130	125	130	Ideal Middle school goal of 420 students, 5 sections of 30
8	124	130	135	135	
<b>Total Enrolled</b>	<b>637</b>	<b>672</b>	<b>699</b>	<b>717</b>	
<b>ADA %</b>					
K-3	93.0%	95.5%	95.5%	95.5%	
4-6	93.4%	95.0%	95.0%	95.0%	
7-8	94.5%	95.0%	95.0%	95.0%	
<b>Average ADA %</b>	<b>93.7%</b>	<b>95.1%</b>	<b>95.1%</b>	<b>95.1%</b>	
<b>ADA</b>					
K-3	169	185	197	204	
4-6	196	207	221	226	
7-8	232	247	247	252	
<b>Total ADA</b>	<b>597</b>	<b>639</b>	<b>665</b>	<b>682</b>	
<b>Demographic Information</b>					
CALPADS Enrollment (for unduplicated % calc)	648	672	699	717	
# Unduplicated (CALPADS)	378	391	407	417	
# Free & Reduced Lunch (CALPADS)	349	360	374	384	
# ELL (CALPADS)	115	118	123	126	
New Students	-	302	27	18	
<b>School Information</b>					
FTE's	87.4	91.5	93.5	95.5	Increased 3 staff/positions + 1 intern
Teachers	34	34	35	36	
Certificated Pay Increases	0%	2%	2%	2%	
Classified Pay Increases	0%	2%	2%	2%	
# of school days	-	-	-	-	
Default Expense Inflation Rate		2%	2%	2%	

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
		<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>REVENUE</b>						
<b>LCFF Entitlement</b>						
8011	Charter Schools General Purpose Entitlement - State Aid	2,912,038	3,319,894	3,694,398	4,050,577	
8012	Education Protection Account Entitlement	671,944	1,163,449	1,210,233	1,241,422	
8096	Charter Schools in Lieu of Property Taxes	2,071,619	2,218,831	2,308,054	2,367,535	
<b>SUBTOTAL - LCFF Entitlement</b>		<b>5,655,601</b>	<b>6,702,174</b>	<b>7,212,685</b>	<b>7,659,534</b>	
<b>Federal Revenue</b>						
8181	Special Education - Entitlement	102,970	88,872	92,446	94,829	Pending - need to update based on new Selpa rates
8182	Special Education Reimbursement	11,412	7,020	7,020	7,020	Pending - need to update based on new Selpa rates
8291	Title I	159,291	143,362	150,530	150,530	
8292	Title II	24,739	22,403	23,523	23,523	
8294	Title IV	20,000	20,000	20,000	20,000	
8296	Other Federal Revenue	158,364	46,915	-	-	ELO-Grant Federal portion
8297	PY Federal - Not Accrued	11,600	-	-	-	
8299	All Other Federal Revenue	784,542	311,528	311,528	-	ESSER III
<b>SUBTOTAL - Federal Revenue</b>		<b>1,272,918</b>	<b>640,100</b>	<b>605,047</b>	<b>295,902</b>	<b>Elementary federal grants (ESSER &amp; ELOG) ends</b>
<b>Other State Revenue</b>						
8319	Other State Apportionments - Prior Years	11,183	-	-	-	
8381	Special Education - Entitlement (State)	455,413	457,150	475,532	487,787	Pending - need to update based on new Selpa rates
8382	Special Education Reimbursement (State)	46,652	46,652	46,652	46,652	Pending - need to update based on new Selpa rates
8550	Mandated Cost Reimbursements	12,720	6,185	12,007	12,942	
8560	State Lottery Revenue	142,156	152,258	158,380	162,462	
8590	All Other State Revenue	403,533	240,653	82,570	24,394	
8593	ELO-Program (2600)	100,000	186,923	462,820	493,084	
8595	Afterschool (ASES)	133,131	133,131	114,414	114,414	
<b>SUBTOTAL - Other State Revenue</b>		<b>1,304,787</b>	<b>1,222,951</b>	<b>1,352,375</b>	<b>1,341,735</b>	<b>IPI and ELO-G one time grants end</b>
<b>Local Revenue</b>						
8639	All Other Sales	1,000	1,000	1,000	1,000	
8662	Net Increase (Decrease)	12,000	12,000	12,000	12,000	
8676	After School Program Revenue	185,000	190,000	190,000	190,000	
8690	Other Local Revenue	2,100	4,000	4,000	4,000	
8693	Field Trips	6,500	6,500	6,500	6,500	
8699	All Other Local Revenue	67,100	-	-	-	
8701	Art and Music Fundraising	7,000	7,000	7,000	7,000	
8702	Measure B1 Parcel Tax	165,906	149,315	149,315	149,315	Decreased parcel tax by 10% based on decreased ADA
8703	Measure A (2020) Parcel Tax	450,658	405,592	405,592	405,592	Decreased parcel tax by 10% based on decreased ADA
8797	Other Financing: PPP	1,186,915	-	-	-	Paycheck Protection Program Ends
<b>SUBTOTAL - Local Revenue</b>		<b>2,084,179</b>	<b>775,408</b>	<b>775,408</b>	<b>775,408</b>	<b>PPP Ends</b>
<b>Fundraising and Grants</b>						
8801	Donations - Parents	500	500	500	500	
8802	Donations - Private	6,500	8,000	8,000	8,000	

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
		<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
8803	Annual Fundraising (School-wide)	34,000	13,500	50,000	62,500	
8804	School Culture Fundraising	2,000	2,000	2,000	2,000	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>43,000</b>	<b>24,000</b>	<b>60,500</b>	<b>73,000</b>	
<b>TOTAL REVENUE</b>		<b>10,360,485</b>	<b>9,364,633</b>	<b>10,006,015</b>	<b>10,145,578</b>	

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>EXPENSES</b>					
<b>Compensation &amp; Benefits</b>					
<b>Certificated Salaries</b>					
1100 Teachers Salaries	2,361,152	2,335,380	2,444,512	2,557,074	
1101 Teacher - Stipends	50,000	10,000	10,200	10,404	
1103 Teacher - Substitute Pay	27,606	28,305	28,871	29,449	Added substitute back
1148 Teacher - Special Ed	-	75,096	76,598	78,130	Teacher category from 1100 to 1148, only coding difference
1200 Certificated Pupil Support Salaries	26,250	35,700	36,414	37,142	
1202 Certificated Pupil Support - Counselor	122,555	238,632	243,405	248,273	Psychologist from contractors
1203 Certificated Pupil Support Salaries - Custom 3	92,066	137,907	140,665	143,479	
1300 Certificated Supervisor & Administrator Salaries	806,222	875,899	893,417	911,285	Increased salaries - Payroll manager, ops, principals
1950 Other Cert - Instructional Coaches	521,139	466,086	475,407	484,915	
<b>SUBTOTAL - Certificated Salaries</b>	<b>4,006,990</b>	<b>4,203,005</b>	<b>4,349,490</b>	<b>4,500,152</b>	<b>Moved psychologist from contractors to payroll, increased salaries for coordinators and admin</b>
<b>Classified Salaries</b>					
2100 Classified Instructional Aide Salaries	633,087	678,507	728,491	780,203	Increased 1 instructional aide
2201 Classified Support - Restorative Justice coordinator	56,647	98,774	100,749	102,764	FY22 Leaves for staff, FY23 restored salaries
2202 Classified Support - School Culture Coordinator	59,000	72,430	73,879	75,356	
2300 Classified Supervisor & Administrator Salaries	128,371	197,177	201,120	205,143	FY22 changing office staff + contractor hours to payroll
2311 Classified Admin - After School Coordinator	67,448	68,797	70,173	71,576	
2400 Classified Clerical & Office Salaries	154,111	94,115	95,998	97,918	IT Tech position ending
2905 Other Classified - After School	381,728	427,053	435,594	444,305	Added afterschool hours
2940 Other Classified - Summer	3,000	3,060	3,121	3,184	
<b>SUBTOTAL - Classified Salaries</b>	<b>1,483,391</b>	<b>1,639,912</b>	<b>1,709,125</b>	<b>1,780,450</b>	<b>Extra IA and Afterschool hours FY23, FY22 temporary leaves returns</b>
<b>Employee Benefits</b>					
3100 STRS	650,975	777,099	804,564	832,817	
3200 PERS	5,834	13,064	13,236	13,179	
3300 OASDI-Medicare-Alternative	181,477	194,731	202,317	210,128	
3400 Health & Welfare Benefits	681,600	681,600	681,600	681,600	
3500 Unemployment Insurance	139,595	120,435	123,025	125,615	
3600 Workers Comp Insurance	-	67,194	69,674	72,227	
3900 Other Employee Benefits	23,262	16,849	17,186	17,530	
<b>SUBTOTAL - Employee Benefits</b>	<b>1,682,743</b>	<b>1,870,972</b>	<b>1,911,602</b>	<b>1,953,095</b>	<b>Increased STRS rate, Worker's comp FY22 prepaid in FY21, returns to normal in FY23</b>
<b>Books &amp; Supplies</b>					
4100 Approved Textbooks & Core Curricula Materials	5,500	-	-	-	
4200 Books & Other Reference Materials	47,000	53,300	54,366	55,453	
4315 Custodial Supplies	24,000	24,000	24,480	24,970	
4320 Educational Software	71,250	55,000	56,100	52,500	

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

	Year 1	Year 2	Year 3	Year 4	Assumptions
	2021-22	2022-23	2023-24	2024-25	
4325 Instructional Materials & Supplies	75,000	48,600	49,572	50,563	
4326 Art & Music Supplies	15,500	23,240	23,705	24,179	
4330 Office Supplies	25,000	25,000	25,500	26,010	
4335 PE Supplies	14,500	15,000	15,300	15,606	
4340 Professional Development Supplies	6,000	6,000	6,120	6,242	
4345 Non Instructional Student Materials & Supplies	22,000	22,000	22,440	22,889	
4346 Teacher Supplies	14,600	15,000	15,300	15,606	
4350 Uniforms	100	102	104	106	
4351 Yearbook	6,800	7,000	7,140	7,283	
4352 Afterschool Supplies	40,500	16,000	32,000	32,640	
4353 Summerschool Supplies	3,500	5,000	10,000	10,200	
4355 Org Culture supplies	11,500	12,038	12,279	12,524	
4360 Books and Supplies - Sped	10,740	10,826	11,043	11,263	
4410 Classroom Furniture, Equipment & Supplies	50,000	40,000	35,300	36,006	
4420 Computers: individual items less than \$5k	36,000	60,000	61,200	62,424	
4423 Additional Technology	30,500	25,500	26,010	26,530	
4425 Classroom Noncapitalized items 2	2,000	-	-	-	
4430 Non Classroom Related Furniture, Equipment & Supplies	20,000	20,000	20,400	20,808	
4700 Food	2,000	6,500	6,630	6,763	
4720 Other Food	13,000	8,500	8,670	8,843	
<b>SUBTOTAL - Books and Supplies</b>	<b>546,990</b>	<b>498,606</b>	<b>523,658</b>	<b>529,409</b>	<b>Most expenses stable, one time spending for elementary ends</b>
<b>Services &amp; Other Operating Expenses</b>					
5210 Conference Fees	22,000	28,000	28,560	29,131	
5220 Travel and Lodging	3,000	3,060	3,121	3,184	
5305 Dues & Membership - Professional	19,063	20,000	20,400	20,808	
5310 Subscriptions	19,500	20,000	20,400	20,808	
5400 Insurance	1,000	83,550	85,221	86,925	FY22 insurance prepaid in FY21, FY23 resume normal
5510 Utilities - Gas and Electric	75,795	77,800	79,356	80,943	
5515 Janitorial, Gardening Services & Supplies	165,250	160,015	163,215	102,414	
5525 Utilities - Waste	30,000	26,000	26,520	27,050	
5605 Equipment Leases	19,120	20,000	20,400	20,808	
5611 Prop 39 Related Costs	38,400	33,420	34,088	34,770	
5615 Repairs and Maintenance - Building	9,000	10,000	10,200	10,404	
5617 Repairs and Maintenance - Other Equipment	7,200	8,000	8,160	8,323	
5803 Accounting Fees	13,000	13,000	13,260	13,525	
5804 Internal Audit & Accounting support	15,700	16,000	16,320	16,646	
5805 Administrative Fees	5,500	2,000	2,040	2,081	
5809 Banking Fees	3,800	3,500	3,570	3,641	
5812 Business Services	195,000	195,700	195,700	195,700	
5815 Consultants - Instructional	40,000	35,200	35,904	36,622	
5818 Coaching	31,500	28,000	28,560	29,131	
5819 School Culture Initiatives	9,000	25,120	25,622	26,135	
5820 Consultants - Non Instructional - Custom 1	68,230	8,000	8,160	8,323	One time consultants for ED search ends
5824 District Oversight Fees	169,668	205,087	225,122	243,851	
5828 Translators	6,000	2,550	2,601	2,653	
5830 Field Trips Expenses	18,000	33,000	33,660	34,333	Field trip resumes normal budget, on hold for FY22

**Academy of Alameda**  
**Multi-year Projection**  
**As of Apr FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
5833 Fines and Penalties	5,900	1,500	1,530	1,561	
5834 Afterschool & Summer Services	125,000	12,000	12,240	12,485	FY22 one time summer services ends
5836 Fingerprinting	2,976	1,836	1,873	1,910	
5839 Fundraising Expenses	7,000	7,000	7,140	7,283	
5845 Legal Fees	90,000	39,000	39,780	40,576	One time FY22 student case fee ends
5846 Loan and Financing Fees	320	250	255	260	
5848 Licenses and Other Fees	12,800	13,000	13,260	13,525	
5851 Marketing and Student Recruiting	59,000	57,000	58,140	59,303	
5857 Payroll Fees	24,600	25,000	25,500	26,010	
5860 Printing and Reproduction	13,000	13,000	13,260	13,525	
5861 Prior Yr Exp (not accrued)	(100)	1,000	1,020	1,040	
5863 Professional Development	76,000	53,500	54,570	55,661	
5866 Sped Tuition & Fees	66,944	118,884	121,262	-	Increased sped tuition, started halfway through FY22
5869 Special Education Contract Instructors	367,400	157,000	160,140	163,343	Moved sped contractors to Payroll and one time (60K) ended
5872 Special Education Encroachment	3,000	-	-	-	
5875 Staff Recruiting	13,000	13,000	13,260	13,525	
5880 Student Health Services	20,000	20,000	20,400	20,808	
5881 Student Information System	25,000	25,000	25,500	26,010	
5884 Substitutes	72,000	65,800	67,116	68,458	Substitute role in payroll
5885 Tutor	3,500	3,570	3,641	3,714	
5887 Technology Services	101,000	55,000	56,100	77,222	One time camera installments + set up fees in FY22
5898 Bad Debt Expense	277	300	306	312	
5899 Miscellaneous Operating Expenses	5,050	5,500	5,610	5,722	
5900 Communications	11,000	13,000	13,260	13,525	
5915 Postage and Delivery	15,000	15,000	15,300	15,606	
5920 Communications - Telephone & Fax	4,000	5,000	5,100	5,202	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,108,393</b>	<b>1,778,142</b>	<b>1,825,724</b>	<b>1,704,798</b>	<b>Moved sped contractors to payroll (170K), one time summer services ends (100K)</b>
<b>Depreciation Expense</b>					
6900 Depreciation	20,258	-	-	-	
<b>SUBTOTAL - Depreciation Expense</b>	<b>20,258</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows</b>					
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>9,848,766</b>	<b>9,990,637</b>	<b>10,319,598</b>	<b>10,467,904</b>	



**Academy of Alameda**  
**Monthly Cash Forecast**  
**As of Apr FY2022**

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Forecast	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>2,209,953</b>	<b>3,618,042</b>	<b>3,157,310</b>	<b>3,299,497</b>	<b>3,730,618</b>	<b>3,390,789</b>	<b>3,334,466</b>	<b>3,288,405</b>	<b>2,935,571</b>	<b>3,382,498</b>	<b>3,022,543</b>	<b>2,726,122</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	212,925	492,418	1,169,659	325,259	480,455	786,276	325,259	1,019,766	357,352	382,932	669,473	6,702,174	480,399	
Federal Revenue	4,495	4,495	82,377	4,495	50,936	82,377	4,495	50,936	82,377	48,271	50,936	82,377	640,100	91,538	
Other State Revenue	3,888	26,658	144,646	55,969	55,969	169,048	55,969	91,508	161,852	54,958	90,497	161,852	1,222,951	150,137	
Other Local Revenue	1,000	1,000	17,583	17,583	17,583	17,583	19,417	19,417	19,417	19,417	19,417	574,324	775,408	31,667	
Fundraising & Grants	-	-	-	250	-	-	3,583	3,583	3,583	3,583	3,333	3,583	24,000	2,500	
<b>TOTAL REVENUE</b>	<b>9,382</b>	<b>245,078</b>	<b>737,024</b>	<b>1,247,956</b>	<b>449,747</b>	<b>749,463</b>	<b>869,740</b>	<b>490,703</b>	<b>1,286,994</b>	<b>483,581</b>	<b>547,115</b>	<b>1,491,609</b>	<b>9,364,633</b>	<b>756,241</b>	
<b>EXPENSES</b>															
Certificated Salaries	143,940	369,915	369,915	369,915	369,915	369,915	368,248	368,248	368,248	368,248	368,248	368,248	4,203,005	-	
Classified Salaries	129,993	137,265	137,265	137,265	137,265	137,265	137,265	137,265	137,265	137,265	137,265	137,265	1,639,912	-	
Employee Benefits	52,839	160,074	160,074	160,074	160,074	160,074	148,542	148,542	148,542	148,542	148,542	148,542	1,870,972	126,511	
Books & Supplies	41,551	41,551	41,551	41,551	41,551	41,551	41,551	41,551	41,551	41,551	41,551	41,551	498,606	-	
Services & Other Operating Expenses	147,930	147,930	147,930	147,930	147,930	147,930	147,930	147,930	147,930	147,930	147,930	147,930	1,778,142	2,982	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>516,252</b>	<b>856,735</b>	<b>856,735</b>	<b>856,735</b>	<b>856,735</b>	<b>856,735</b>	<b>843,536</b>	<b>843,536</b>	<b>843,536</b>	<b>843,536</b>	<b>843,536</b>	<b>843,536</b>	<b>9,990,637</b>	<b>129,494</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(506,870)</b>	<b>(611,657)</b>	<b>(119,711)</b>	<b>391,222</b>	<b>(406,987)</b>	<b>(107,272)</b>	<b>26,204</b>	<b>(352,834)</b>	<b>443,458</b>	<b>(359,955)</b>	<b>(296,421)</b>	<b>648,073</b>	<b>(626,004)</b>	<b>626,747</b>	
Revenues - Prior Year Accruals	186,630	123,017	262,314	40,317	40,317	52,661	-	-	-	-	-	12,344	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	1,746,134	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(17,805)	(17,805)	(417)	(417)	(417)	(417)	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Liabilities	-	45,714	-	-	27,258	(1,295)	(72,265)	-	3,469	-	-	(3,383)	-	-	
<b>Ending Cash</b>	<b>3,618,042</b>	<b>3,157,310</b>	<b>3,299,497</b>	<b>3,730,618</b>	<b>3,390,789</b>	<b>3,334,466</b>	<b>3,288,405</b>	<b>2,935,571</b>	<b>3,382,498</b>	<b>3,022,543</b>	<b>2,726,122</b>	<b>3,383,156</b>			

Authorizer Fees	6.00%	0.00%	0.00%	0.00%	0.00
Special Education Encroachment Fees	3,000.00	0.00	0.00	0.00	0.00

<b>Payroll</b>					
<b>Annual Pay Increase</b>					
Certificated		2.00%	2.00%	2.00%	
Classified		2.00%	2.00%	2.00%	
<b>Benefits</b>					
STRS	16.92%	19.10%	19.10%	19.10%	% of eligible payroll
PERS	22.91%	25.37%	25.20%	24.60%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	7.00%	7.00%	7.00%	7.00%	
Social Security	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits					Annual rate per employee
H&W Middle	\$340,800	\$340,800	\$340,800	\$340,800	
H&W Elem	\$340,800	\$340,800	\$340,800	\$340,800	
H&W average annual increase					
In Lieu Medical Stipend					Annual stipend
SUTA %	16.00%	16.00%	16.00%	16.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp		1.15%	1.15%	1.15%	% of total payroll

# Exhibits

