

Academy of Alameda Elementary
Multi-year Projection
As of Dec FY2022

	Budget				Assumptions
	Year 1	Year 2	Year 3	Year 4	
	2021-22	2022-23	2023-24	2024-25	
SUMMARY					
Revenue					
LCFF Entitlement	2,616,353	2,785,372	2,984,759	3,090,499	
Federal Revenue	277,454	471,216	122,354	122,354	
Other State Revenues	472,226	482,870	403,782	404,179	
Local Revenues	826,849	425,821	425,821	425,821	
Fundraising and Grants	25,000	25,000	36,000	51,000	
Total Revenue	4,217,882	4,190,279	3,972,716	4,093,853	
Expenses					
Compensation and Benefits	3,108,266	3,251,237	3,308,995	3,367,908	
Books and Supplies	266,140	230,140	230,140	230,140	
Services and Other Operating Expenditures	768,435	659,207	655,789	673,961	
Depreciation	5,858	-	-	-	
Other Outflows	-	-	-	-	
Total Expenses	4,148,699	4,140,584	4,194,924	4,272,009	
Operating Income	69,183	49,695	(222,208)	(178,157)	
Fund Balance					
Beginning Balance (Audited)	1,266,864	1,336,048	1,385,743	1,163,535	
Operating Income	69,183	49,695	(222,208)	(178,157)	
Ending Fund Balance	1,336,048	1,385,743	1,163,535	985,379	
Total Revenue Per ADA	15,503	14,829	13,511	13,923	
Total Expenses Per ADA	15,249	14,653	14,267	14,529	
Operating Income Per ADA	254	176	(756)	(606)	
Fund Balance as a % of Expenses	32%	33%	28%	23%	

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Key Assumptions					
Enrollment					
TK		-	12	12	
K	36	48	48	48	
1	52	48	48	48	
2	48	48	48	48	
3	51	48	48	48	
4	45	52	52	52	
5	53	52	52	52	
Total Enrolled	285	296	308	308	
ADA %					
K-3	95.5%	95.5%	95.5%	95.5%	
4-6	95.5%	95.5%	95.5%	95.5%	
Average ADA %	95.5%	95.5%	95.5%	95.5%	
ADA					
K-3 ADA	178.5	183.3	194.7	194.7	
4-6 ADA	93.6	99.3	99.3	99.3	
Total ADA	272.1	282.6	294.0	294.0	
Demographic Information					
CALPADS Enrollment	306	296	308	308	
Unduplicated Count	161	156	162	162	
FRL	162	157	163	163	
ELL	53	51	53	53	
New Students	-	-	12	-	
School Information					
Total FTE	41	42	42	42	
Teacher FTE	15	14	14	14	
COLA Cert					
COLA Class					
#Instructional Days	-	-	-	-	
Default Expense Inflation Rate			0%	0%	

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REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid				1,617,762	1,748,239	1,905,580	2,011,320		
8012	Education Protection Account Entitlement				54,414	56,514	58,805	58,805		
8096	Charter Schools in Lieu of Property Taxes				944,177	980,619	1,020,374	1,020,374		
SUBTOTAL - LCFF Entitlement					2,616,353	2,785,372	2,984,759	3,090,499		
Federal Revenue										
8181	Special Education - Entitlement				35,049	34,818	36,230	36,230		
8182	Special Education Reimbursement				4,392	4,392	4,392	4,392		
8291	Title I				61,938	61,938	61,938	61,938		
8292	Title II				9,794	9,794	9,794	9,794		
8294	Title IV				10,000	10,000	10,000	10,000		
8297	PY Federal - Not Accrued				-	-	-	-		
8299	All Other Federal Revenue				156,281	350,274	-	-		
	ESSER II (3212-0)				156,281	-	-	-		
	ESSER III (3213-0) - 50/50 split FY23 and 24				-	350,274	-	-		
SUBTOTAL - Federal Revenue					277,454	471,216	122,354	122,354		
Other State Revenue										
8381	Special Education - Entitlement (State)				205,296	202,039	210,229	210,229		
8382	Special Education Reimbursement (State)				17,300	17,300	17,300	17,300		
8550	Mandated Cost Reimbursements				4,895	4,799	5,140	5,537		
8560	State Lottery Revenue				64,790	58,732	61,113	61,113		
8590	All Other State Revenue				179,945	200,000	110,000	110,000		
	Expanded Learning Opportunities (ELOG) - 7425-0				179,945	-	-	-		
	Educator Effectiveness Grant (\$69,237) FY23-26				-	-	-	-		
	Expand Learning Opp. Program (ELOP) - 2600-0 FY23 ongoing				-	200,000	110,000	110,000		
SUBTOTAL - Other State Revenue					472,226	482,870	403,782	404,179		
Local Revenue										
8676	After School Program Revenue				100,000	150,000	150,000	150,000		
8690	Other Local Revenue				4,800	4,800	4,800	4,800		
8699	All Other Local Revenue				-	-	-	-		
8702	Measure B1 Parcel Tax				72,927	72,927	72,927	72,927		
8703	Measure A (2020) Parcel Tax				198,094	198,094	198,094	198,094		
8797	Other Financing: PPP				451,028	-	-	-		
	Financing: PPP				451,028	-	-	-		

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SUBTOTAL - Local Revenue	826,849	425,821	425,821	425,821	
Fundraising and Grants					
8802 Donations - Private	1,000	1,000	1,000	1,000	
8803 Fundraising	24,000	24,000	35,000	50,000	Fundraising increases as ED fundraises
SUBTOTAL - Fundraising and Grants	25,000	25,000	36,000	51,000	
TOTAL REVENUE	4,217,882	4,190,279	3,972,716	4,093,853	

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EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries		931,955	950,594	969,606	988,998					
1101	Teacher - Stipends		20,000	4,000	4,080	4,162					
1103	Teacher - Substitute Pay		55,406	23,609	24,082	24,563					
1200	Certificated Pupil Support Salaries		12,600	17,136	17,479	17,828					
1202	Certificated Pupil Support - Counselor		49,894	121,218	123,642	126,115					
1203	Certificated Pupil Support Salaries - Custom 3		36,826	37,563	38,314	39,080					
1300	Certificated Supervisor & Administrator Salaries		290,634	296,447	302,375	308,423					
1950	Other Cert - Instructional Coaches		175,450	178,959	182,538	186,189					
SUBTOTAL - Certificated Salaries			1,572,765	1,629,526	1,662,116	1,695,358					
Classified Salaries											
2100	Classified Instructional Aide Salaries		331,215	352,734	359,789	366,985					
2202	Classified Support - School Culture Coordinator		59,177	60,361	61,568	62,799					
2300	Classified Supervisor & Administrator Salaries		72,652	74,105	75,587	77,098					
2311	Classified Admin - After School Coordinator		26,979	27,519	28,069	28,631					
2400	Classified Clerical & Office Salaries		65,012	66,313	67,639	68,992					
2905	Other Classified - After School		234,090	251,371	256,398	261,526					
2940	Other Classified - Summer		1,200	1,224	1,248	1,273					
SUBTOTAL - Classified Salaries			790,325	833,626	850,298	867,304					
Employee Benefits											
3100	STRS		263,980	307,966	314,126	320,408	#REF!				
3300	OASDI/Medicare/Alternative		84,046	88,463	90,232	92,037	Standard social security and medicare rates applied as applicable				
3400	Health & Welfare		340,800	340,800	340,800	340,800	See rates tab for Health & Welfare rates				
3500	Unemployment Insurance		29,175	22,530	22,530	22,530	7.00% of up to \$7,000 per employee				
3600	Workers Comp Insurance		27,176	28,326	28,893	29,471	1.15% of total pay				
3900	Other Benefits and Fees		-	-	-	-					
SUBTOTAL - Employee Benefits			745,176	788,086	796,581	805,246					
Books & Supplies											
4000	Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials		1,000	1,000	1,000	1,000					
4200	Books & Other Reference Materials		43,000	35,000	35,000	35,000					

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4315	Custodial Supplies				12,000	12,000	12,000	12,000		
4320	Educational Software				25,000	25,000	25,000	25,000		
4325	Instructional Materials & Supplies				10,000	10,000	10,000	10,000		
4326	Art & Music Supplies				3,500	3,500	3,500	3,500		
4330	Office Supplies				10,000	10,000	10,000	10,000		
4335	PE Supplies				3,500	3,500	3,500	3,500		
4340	Professional Development Supplies				3,000	3,000	3,000	3,000		
4345	Non Instructional Student Materials & Supplies				12,000	12,000	12,000	12,000		
4346	Teacher Supplies				4,800	4,800	4,800	4,800		
4351	Yearbook				2,800	2,800	2,800	2,800		
4352	Afterschool Supplies				10,000	10,000	10,000	10,000		
4355	Org Culture supplies				4,600	4,600	4,600	4,600		
4360	Books and Supplies - Sped				4,440	4,440	4,440	4,440		
4410	Classroom Furniture, Equipment & Supplies				35,000	20,000	20,000	20,000		
	General				20,000	20,000	20,000	20,000		
	ESSER III				15,000	-	-	-		
4420	Computers: individual items less than \$5k				43,000	30,000	30,000	30,000		
	General				-	30,000	30,000	30,000		
	ESSER III - Till FY24				43,000	-	-	-		
4423	Additional Technology				15,500	15,500	15,500	15,500		
4425	Classroom Noncapitalized items 2				7,000	7,000	7,000	7,000		
4430	Non Classroom Related Furniture, Equipment & Supplies				10,000	10,000	10,000	10,000		
4720	Other Food				6,000	6,000	6,000	6,000		
	SUBTOTAL - Books and Supplies				266,140	230,140	230,140	230,140		
Services & Other Operating Expenses										
5210	Conference Fees				10,000	8,000	8,000	8,000		
5305	Dues & Membership - Professional				11,063	10,000	10,000	10,000		
5310	Subscriptions				4,500	4,500	4,500	4,500		
5400	Insurance				37,250	37,250	37,250	37,250		
5510	Utilities - Gas and Electric				34,595	30,000	30,000	30,000		
5515	Janitorial, Gardening Services & Supplies				44,400	29,400	20,000	35,000		
	Janitorial - general				29,400	29,400	20,000	-		
	Janitorial - ESSER				15,000	-	-	35,000		
5525	Utilities - Waste				9,000	9,000	9,000	9,000		
5605	Equipment Leases				9,120	8,000	8,000	8,000		
5611	Prop 39 Related Costs				12,400	12,400	12,400	12,400		
5615	Repairs and Maintenance - Building				6,000	6,000	6,000	6,000		
5617	Repairs and Maintenance - Other Equipment				800	800	800	800		
5803	Accounting Fees				5,200	5,200	5,200	5,200		

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5804	Internal Audit & Accounting support	6,280	6,280	6,280	6,280	
5805	Administrative Fees	4,500	4,500	4,500	4,500	
5809	Banking Fees	100	100	100	100	
5812	Business Services	78,000	78,280	78,280	78,280	
5815	Consultants - Instructional	30,000	25,000	25,000	25,000	
5818	Coaching	12,000	12,000	12,000	12,000	
5819	School Culture Initiatives	6,000	6,000	6,000	6,000	
5820	Consultants - Non Instructional - Custom 1	20,000	15,000	15,000	15,000	
5824	District Oversight Fees	83,491	88,561	94,543	97,715	
	Technology Services MOU - amount pending	5,000	5,000	5,000	5,000	
	District Oversight Fee	78,491	83,561	89,543	92,715	
5828	Translators	2,500	2,500	2,500	2,500	
5829	Enrichment Program	5,000	5,000	5,000	5,000	
5830	Field Trips Expenses	8,000	14,800	14,800	14,800	
5833	Fines and Penalties	600	600	600	600	
5834	Afterschool & Summer Services	5,000	5,000	5,000	5,000	
	General Services	5,000	5,000	5,000	5,000	
5836	Fingerprinting	1,176	1,176	1,176	1,176	
5839	Fundraising Expenses	4,000	4,000	4,000	4,000	
5845	Legal Fees	14,000	14,000	14,000	14,000	
5846	Loan and Financing Fees	60	60	60	60	
5848	Licenses and Other Fees	500	500	500	500	
5851	Marketing and Student Recruiting	22,000	22,000	22,000	22,000	
5857	Payroll Fees	14,600	14,600	14,600	14,600	
5860	Printing and Reproduction	6,000	6,000	6,000	6,000	
5861	Prior Yr Exp (not accrued)	400	400	400	400	
5863	Professional Development	28,000	28,000	28,000	28,000	
5869	Special Education Contract Instructors	134,600	59,000	59,000	59,000	
	School Psychologist (shared 40%, salary 170K)	68,000	-	-	-	
	Occupational Therapist / AT (shared 40%, 15K)	6,000	6,000	6,000	6,000	
	Speech therapist (shared 40%, 119K)	47,600	40,000	40,000	40,000	
	DHH - Deaf/Hard of Hearing (Elementary only)	3,000	3,000	3,000	3,000	
	General	10,000	10,000	10,000	10,000	
5872	Special Education Encroachment	3,000	3,000	3,000	3,000	
5875	Staff Recruiting	8,000	8,000	8,000	8,000	
5880	Student Health Services	8,000	8,000	8,000	8,000	
5881	Student Information System	12,800	12,800	12,800	12,800	
5884	Substitutes	32,000	20,000	20,000	20,000	
5887	Technology Services	17,000	17,000	17,000	17,000	
5898	Bad Debt Expense	-	-	-	-	

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5899	Miscellaneous Operating Expenses	1,500	1,500	1,500	1,500			
5900	Communications	5,000	5,000	5,000	5,000			
5910	Communications - Internet / Website Fees	-	-	-	-			
5915	Postage and Delivery	8,000	8,000	8,000	8,000			
5920	Communications - Telephone & Fax	2,000	2,000	2,000	2,000			
SUBTOTAL - Services & Other Operating Exp.		768,435	659,207	655,789	673,961			
Depreciation Expense								
6900	Depreciation	5,858	-	-	-			
SUBTOTAL - Depreciation Expense		5,858	-	-	-			
Other Outflows								
7999	Uncategorized Expense	-	-	-	-			
SUBTOTAL - Other Outflows		-	-	-	-			
TOTAL EXPENSES		4,148,699	4,140,584	4,194,924	4,272,009			