

Academy of Alameda Elementary
Multi-year Projection
As of Select above FY2022

	Budget				Assumptions
	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	
SUMMARY					
Revenue					
LCFF Entitlement	2,616,353	2,785,372	2,984,759	3,090,499	
Federal Revenue	627,728	120,942	122,354	122,354	
Other State Revenues	572,226	282,870	403,782	404,179	
Local Revenues	826,849	425,821	425,821	425,821	
Fundraising and Grants	25,000	25,000	36,000	51,000	
Total Revenue	4,668,156	3,640,005	3,972,716	4,093,853	
Expenses					
Compensation and Benefits	3,138,266	3,251,237	3,308,995	3,367,908	
Books and Supplies	316,140	230,140	230,140	230,140	
Services and Other Operating Expenditures	788,435	659,207	655,789	673,961	
Depreciation	5,858	-	-	-	
Other Outflows	-	-	-	-	
Total Expenses	4,248,699	4,140,584	4,194,924	4,272,009	
Operating Income	419,457	(500,579)	(222,208)	(178,157)	
Fund Balance					
Beginning Balance (Audited)	1,266,864	1,686,322	1,185,743	963,535	
Operating Income	419,457	(500,579)	(222,208)	(178,157)	
Ending Fund Balance	1,686,322	1,185,743	963,535	785,379	
Total Revenue Per ADA	17,158	12,882	13,511	13,923	
Total Expenses Per ADA	15,616	14,653	14,267	14,529	
Operating Income Per ADA	1,542	(1,772)	(756)	(606)	
Fund Balance as a % of Expenses	40%	29%	23%	18%	

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Key Assumptions

Enrollment

TK		-	12	12
K	36	48	48	48
1	52	48	48	48
2	48	48	48	48
3	51	48	48	48
4	45	52	52	52
5	53	52	52	52
Total Enrolled	285	296	308	308

ADA %

K-3	95.5%	95.5%	95.5%	95.5%
4-6	95.5%	95.5%	95.5%	95.5%
Average ADA %	95.5%	95.5%	95.5%	95.5%

ADA

K-3 ADA	178.5	183.3	194.7	194.7
4-6 ADA	93.6	99.3	99.3	99.3
Total ADA	272.1	282.6	294.0	294.0

Demographic Information

CALPADS Enrollment	306	296	308	308
Unduplicated Count	161	156	162	162
FRL	162	157	163	163
ELL	53	51	53	53
New Students	-	-	12	-

School Information

Total FTE	41	42	42	42
Teacher FTE	15	14	14	14
COLA Cert				
COLA Class				
#Instructional Days	-	-	-	-
Default Expense Inflation Rate			0%	0%

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					2021-22	2022-23	2023-24	2024-25	
REVENUE									
LCFF Entitlement									
8011	Charter Schools General Purpose Entitlement - State Aid		1,617,762	1,748,239	1,905,580	2,011,320			
8012	Education Protection Account Entitlement		54,414	56,514	58,805	58,805			
8096	Charter Schools in Lieu of Property Taxes		944,177	980,619	1,020,374	1,020,374			
SUBTOTAL - LCFF Entitlement			2,616,353	2,785,372	2,984,759	3,090,499			
Federal Revenue									
8181	Special Education - Entitlement		35,049	34,818	36,230	36,230			
8182	Special Education Reimbursement		4,392	4,392	4,392	4,392			
8291	Title I		61,938	61,938	61,938	61,938			
8292	Title II		9,794	9,794	9,794	9,794			
8294	Title IV		10,000	10,000	10,000	10,000			
8299	All Other Federal Revenue		506,555	-	-	-			
	ESSER II (3212-0)		156,281	-	-	-			
	ESSER III (3213-0) - 50/50 split FY23 and 24		350,274	-	-	-			
SUBTOTAL - Federal Revenue			627,728	120,942	122,354	122,354			
Other State Revenue									
8381	Special Education - Entitlement (State		205,296	202,039	210,229	210,229			
8382	Special Education Reimbursement (State		17,300	17,300	17,300	17,300			
8550	Mandated Cost Reimbursements		4,895	4,799	5,140	5,537			
8560	State Lottery Revenue		64,790	58,732	61,113	61,113			
8590	All Other State Revenue		279,945	-	110,000	110,000			
	Expanded Learning Opportunities (ELOG) - 7425-0		179,945	-	-	-			
	Educator Effectiveness Grant (\$69,237) FY23-26		-	-	-	-			
	Expand Learning Opp. Program (ELOP) - 2600-0 FY23 ongoing		100,000	-	110,000	110,000			
SUBTOTAL - Other State Revenue			572,226	282,870	403,782	404,179			
Local Revenue									
8676	After School Program Revenue		100,000	150,000	150,000	150,000			
8690	Other Local Revenue		4,800	4,800	4,800	4,800			
8702	Measure B1 Parcel Tax		72,927	72,927	72,927	72,927			
8703	Measure A (2020) Parcel Tax		198,094	198,094	198,094	198,094			
8797	Other Financing: PPP		451,028	-	-	-			

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Financing: PPP				
451,028	-	-	-	
SUBTOTAL - Local Revenue	425,821	425,821	425,821	
Fundraising and Grants				
8802 Donations - Private	1,000	1,000	1,000	1,000
8803 Fundraising	24,000	24,000	35,000	50,000
SUBTOTAL - Fundraising and Grants	25,000	25,000	36,000	51,000 Fundraising increases as ED fundraises
TOTAL REVENUE	3,640,005	3,972,716	4,093,853	

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EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	931,955	950,594	969,606	988,998	Payroll changes upcoming
1101 Teacher - Stipends	20,000	4,000	4,080	4,162	
1103 Teacher - Substitute Pay	55,406	23,609	24,082	24,563	
1200 Certificated Pupil Support Salaries	12,600	17,136	17,479	17,828	
1202 Certificated Pupil Support - Counselor	49,894	121,218	123,642	126,115	
1203 Certificated Pupil Support Salaries - Custom 3	36,826	37,563	38,314	39,080	
1300 Certificated Supervisor & Administrator Salaries	290,634	296,447	302,375	308,423	
1950 Other Cert - Instructional Coaches	175,450	178,959	182,538	186,189	
SUBTOTAL - Certificated Salaries	1,572,765	1,629,526	1,662,116	1,695,358	
Classified Salaries					
2100 Classified Instructional Aide Salaries	331,215	352,734	359,789	366,985	
2202 Classified Support - School Culture Coordinator	59,177	60,361	61,568	62,799	
2300 Classified Supervisor & Administrator Salaries	72,652	74,105	75,587	77,098	
2311 Classified Admin - After School Coordinator	26,979	27,519	28,069	28,631	
2400 Classified Clerical & Office Salaries	65,012	66,313	67,639	68,992	
2905 Other Classified - After School	264,090	251,371	256,398	261,526	
2940 Other Classified - Summer	1,200	1,224	1,248	1,273	
SUBTOTAL - Classified Salaries	820,325	833,626	850,298	867,304	
Employee Benefits					
3100 STRS	263,980	307,966	314,126	320,408	
3300 OASDI/Medicare/Alternative	84,046	88,463	90,232	92,037	
3400 Health & Welfare	340,800	340,800	340,800	340,800	
3500 Unemployment Insurance	29,175	22,530	22,530	22,530	
3600 Workers Comp Insurance	27,176	28,326	28,893	29,471	
SUBTOTAL - Employee Benefits	745,176	788,086	796,581	805,246	
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	1,000	1,000	1,000	1,000	
4200 Books & Other Reference Materials	43,000	35,000	35,000	35,000	

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4315	Custodial Supplies	12,000	12,000	12,000	12,000	
4320	Educational Software	25,000	25,000	25,000	25,000	
4325	Instructional Materials & Supplies	10,000	10,000	10,000	10,000	
4326	Art & Music Supplies	3,500	3,500	3,500	3,500	
4330	Office Supplies	10,000	10,000	10,000	10,000	
4335	PE Supplies	3,500	3,500	3,500	3,500	
4340	Professional Development Supplies	3,000	3,000	3,000	3,000	
4345	Non Instructional Student Materials & Supplies	12,000	12,000	12,000	12,000	
4346	Teacher Supplies	4,800	4,800	4,800	4,800	
4351	Yearbook	2,800	2,800	2,800	2,800	
4352	Afterschool Supplies	60,000	10,000	10,000	10,000	50K One time afterschool spending for FY22 grant
4355	Org Culture supplies	4,600	4,600	4,600	4,600	
4360	Books and Supplies - Sped	4,440	4,440	4,440	4,440	
4410	Classroom Furniture, Equipment & Supplies	35,000	20,000	20,000	20,000	
	General	20,000	20,000	20,000	20,000	
	ESSER III	15,000	-	-	-	
4420	Computers: individual items less than \$5k	43,000	30,000	30,000	30,000	
	General	-	30,000	30,000	30,000	
	ESSER III - Till FY24	43,000	-	-	-	
4423	Additional Technology	15,500	15,500	15,500	15,500	
4425	Classroom Noncapitalized items 2	7,000	7,000	7,000	7,000	
4430	Non Classroom Related Furniture, Equipment & Supplies	10,000	10,000	10,000	10,000	
4720	Other Food	6,000	6,000	6,000	6,000	
	SUBTOTAL - Books and Supplies	316,140	230,140	230,140	230,140	
Services & Other Operating Expenses						
5210	Conference Fees	10,000	8,000	8,000	8,000	
5305	Dues & Membership - Professional	11,063	10,000	10,000	10,000	
5310	Subscriptions	4,500	4,500	4,500	4,500	
5400	Insurance	37,250	37,250	37,250	37,250	
5510	Utilities - Gas and Electric	34,595	30,000	30,000	30,000	
5515	Janitorial, Gardening Services & Supplies	44,400	29,400	20,000	35,000	
	Janitorial - general	29,400	29,400	20,000	-	
	Janitorial - ESSER	15,000	-	-	35,000	
5525	Utilities - Waste	9,000	9,000	9,000	9,000	

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5605	Equipment Leases	9,120	8,000	8,000	8,000	
5611	Prop 39 Related Costs	12,400	12,400	12,400	12,400	
5615	Repairs and Maintenance - Building	6,000	6,000	6,000	6,000	
5617	Repairs and Maintenance - Other Equipment	800	800	800	800	
5803	Accounting Fees	5,200	5,200	5,200	5,200	
5804	Internal Audit & Accounting support	6,280	6,280	6,280	6,280	
5805	Administrative Fees	4,500	4,500	4,500	4,500	
5809	Banking Fees	100	100	100	100	
5812	Business Services	78,000	78,280	78,280	78,280	
5815	Consultants - Instructional	30,000	25,000	25,000	25,000	
5818	Coaching	12,000	12,000	12,000	12,000	
5819	School Culture Initiatives	6,000	6,000	6,000	6,000	
5820	Consultants - Non Instructional - Custom 1	20,000	15,000	15,000	15,000	
5824	District Oversight Fees	83,491	88,561	94,543	97,715	
	Technology Services MOU - amount pending	5,000	5,000	5,000	5,000	
	District Oversight Fee	78,491	83,561	89,543	92,715	
5828	Translators	2,500	2,500	2,500	2,500	
5829	Enrichment Program	5,000	5,000	5,000	5,000	
5830	Field Trips Expenses	18,000	14,800	14,800	14,800	10K afterschool ELOP one time spending, 8K regular
5833	Fines and Penalties	600	600	600	600	
5834	Afterschool & Summer Services	5,000	5,000	5,000	5,000	
	General Services	5,000	5,000	5,000	5,000	
5836	Fingerprinting	1,176	1,176	1,176	1,176	
5839	Fundraising Expenses	4,000	4,000	4,000	4,000	
5845	Legal Fees	14,000	14,000	14,000	14,000	
5846	Loan and Financing Fees	60	60	60	60	
5848	Licenses and Other Fees	500	500	500	500	
5851	Marketing and Student Recruiting	32,000	22,000	22,000	22,000	10K one time marketing afterschool program FY22 and on
5857	Payroll Fees	14,600	14,600	14,600	14,600	
5860	Printing and Reproduction	6,000	6,000	6,000	6,000	
5861	Prior Yr Exp (not accrued)	400	400	400	400	
5863	Professional Development	28,000	28,000	28,000	28,000	
5869	Special Education Contract Instructors	134,600	59,000	59,000	59,000	
	School Psychologist (shared 40%, salary 170K)	68,000	-	-	-	

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	2021-22	2022-23	2023-24	2024-25	Assumptions
Occupational Therapist / AT (shared 40%, 15K)	6,000	6,000	6,000	6,000	
Speech therapist (shared 40%, 119K)	47,600	40,000	40,000	40,000	
DHH - Deaf/Hard of Hearing (Elementary only)	3,000	3,000	3,000	3,000	
General	10,000	10,000	10,000	10,000	
5872 Special Education Encroachment	3,000	3,000	3,000	3,000	
5875 Staff Recruiting	8,000	8,000	8,000	8,000	
5880 Student Health Services	8,000	8,000	8,000	8,000	
5881 Student Information System	12,800	12,800	12,800	12,800	
5884 Substitutes	32,000	20,000	20,000	20,000	
5887 Technology Services	17,000	17,000	17,000	17,000	
5899 Miscellaneous Operating Expenses	1,500	1,500	1,500	1,500	
5900 Communications	5,000	5,000	5,000	5,000	
5915 Postage and Delivery	8,000	8,000	8,000	8,000	
5920 Communications - Telephone & Fax	2,000	2,000	2,000	2,000	
SUBTOTAL - Services & Other Operating Exp.	788,435	659,207	655,789	673,961	
Depreciation Expense					
6900 Depreciation	5,858	-	-	-	
SUBTOTAL - Depreciation Expense	5,858	-	-	-	
Other Outflows					
SUBTOTAL - Other Outflows	-	-	-	-	
TOTAL EXPENSES	4,248,699	4,140,584	4,194,924	4,272,009	