

# Academy of Alameda

## Combine LEAs Fiscal Impact

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## No fiscal impact regardless of merger, need to identify savings FY23 on

		2021-22	2022-23	2023-24
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,322,221	3,498,735	3,779,566
	Federal Revenue	471,967	487,468	489,809
	Other State Revenues	840,716	771,975	579,878
	Local Revenues	1,202,630	496,743	496,743
	Fundraising and Grants	39,000	39,000	39,000
	<b>Total Revenue</b>	<b>5,876,535</b>	<b>5,293,921</b>	<b>5,384,996</b>
Expenses	Compensation and Benefits	4,192,415	4,416,328	4,497,298
	Books and Supplies	424,800	235,900	235,900
	Services and Other Operating Expenditures	1,186,407	895,542	903,967
	Depreciation	14,400	-	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,818,021</b>	<b>5,547,770</b>	<b>5,637,165</b>
	<b>Operating Income</b>	<b>58,514</b>	<b>(253,849)</b>	<b>(252,169)</b>
	Beginning Balance (Audited)	2,352,402	2,410,915	2,157,066
	Operating Income	58,514	(253,849)	(252,169)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,410,915</b>	<b>2,157,066</b>	<b>1,904,897</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>41.4%</b>	<b>38.9%</b>	<b>33.8%</b>

# Fiscal Impact for AOA Elementary



## 450K one-time funds (ESSER III and ELOP) shift to FY22

	FY22	FY23	FY24	Total	Notes
<b>ESSER III</b>					
<b>A. Separate LEAs</b>	-	350K	50K	350K	Cash remains same FY22 net income increased. FY23-24 net incomes lowered.
<b>B. Merge LEAs</b>	350K	-	-	350K	
<b>Fiscal Impact</b>	350K	(300K)	(50K)	-	
<b>ELOP</b>					
<b>A. Separate LEAs</b>	-	200K	100K	300K	Cash loss 100K FY23 only. FY22 net income increased. FY23 net income lowered.
<b>B. Merge LEAs</b>	100K	-	100K	200K	
<b>Fiscal Impact</b>	100K	(200K)	-	(100K)	
<b>TOTAL IMPACT</b>	<b>+450K</b>	<b>(500k)</b>	<b>(50K)</b>	<b>-100K</b>	Total revenue loss 100K. FY23-24 net incomes lowered

Net income high for FY22, lowered in FY23-24, 100K grant loss

# Fiscal Impact for AOA Elementary

If merged, net income high for FY22, lowered for FY23. FY24 on same

	FY22	FY23	FY24	Notes
<b>Separate LEAs</b>				
<b>Revenue</b>	4,217,882	4,190,279	3,972,716	ESSER III FY23 (350K) ELO FY23 (200K)
<b>Expense</b>	4,148,699	4,140,584	4,194,924	
<b>Net Income</b>	69,183	49,695	(222,208)	
<b>Merged LEAs</b>				
<b>Revenue</b>	4,668,156	3,640,005	3,972,716	ESSER III FY22 (350K) ELO FY22 (100K)
<b>Expense</b>	4,248,699	4,140,584	4,194,924	
<b>Net Income</b>	419,457	(500,579)	(222,208)	

Net income high for FY22, lowered in FY23-24, 100K grant loss

# MYP for Combined LEAs



## Combined operating incomes for elementary and middle

		2021-22	2022-23	2023-24
Elementary		Current	Projected	Projected
	Revenue	4,668,156	3,640,005	3,972,716
	Expenses	4,248,699	4,140,584	4,194,924
	Operating income	419,457	(500,579)	(222,208)
Middle	Revenue	5,876,535	5,293,921	5,384,996
	Expenses	5,818,021	5,547,770	5,637,165
	Operating income	58,514	(253,849)	(252,169)
	Operating Income	477,971	(754,428)	(474,377)