

CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: The Academy of Alameda Elementary School  
(name continued)  
CDS #: 01 61119 0131805  
Charter Approving Entity: Alameda Unified School District  
County: Alameda  
Charter #: 1718  
Fiscal Year: 2020/21

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( \_\_\_ ) To the entity that approved the charter school:  
2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved by the governing board of the charter school, it includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: Matthew Huxley Title: Executive Director

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( \_\_\_ ) To the County Superintendent of Schools:  
2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: Shariq Khan Title: CBO

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For additional information on the BUDGET, please contact:

For Approving Entity:

Shariq Khan  
Name  
CBO  
Title  
(510) 337-7000 x7067  
Telephone  
skhan@alamedaunified.org  
E-mail address

For Charter School:

Stacie Ivery  
Name  
Director of Finance  
Title  
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E-mail address

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( \_\_\_ ) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
ACOE District Advisor

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

**Charter School Name:** The Academy of Alameda Elementary School

(name continued) \_\_\_\_\_

**CDS #:** 01 61119 0131805

**Charter Approving Entity:** Alameda Unified School District

**County:** Alameda

**Charter #:** 1718

**Budgeting Period:** 2020/21

This charter school uses the following basis of accounting:

**Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

**Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>A. REVENUES</b>					
<b>1. LCFF Sources</b>					
State Aid - Current Year	8011	1,667,383.00	1,444,133.59	0.00	1,444,133.59
Education Protection Account State Aid - Current Year	8012	57,160.00	56,240.00	0.00	56,240.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	876,503.00	862,395.41		862,395.41
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,601,046.00	2,362,769.00	0.00	2,362,769.00
<b>2. Federal Revenues</b>					
Every Student Succeeds Act (Titles I - V)	8290	53,909.00		60,637.00	60,637.00
Special Education - Federal	8181, 8182	32,342.99		37,957.30	37,957.30
Child Nutrition - Federal	8220	0.00		0.00	0.00
Donated Food Commodities	8221	0.00		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00		72,967.00	72,967.00
Total, Federal Revenues		86,251.99	0.00	171,561.30	171,561.30
<b>3. Other State Revenues</b>					
Special Education - State	StateRevSE	161,898.68		178,211.96	178,211.96
All Other State Revenues	StateRevAO	56,776.13	49,459.48	0.00	49,459.48
Total, Other State Revenues		218,674.81	49,459.48	178,211.96	227,671.43
<b>4. Other Local Revenues</b>					
All Other Local Revenues	LocalRevAO	272,206.53	380,604.39	0.00	380,604.39
Total, Local Revenues		272,206.53	380,604.39	0.00	380,604.39
<b>5. TOTAL REVENUES</b>					
		3,178,179.33	2,792,832.87	349,773.26	3,142,606.13
<b>B. EXPENDITURES</b>					
<b>1. Certificated Salaries</b>					
Certificated Teachers' Salaries	1100	892,769.02	885,180.19	68,737.45	953,917.65
Certificated Pupil Support Salaries	1200	72,894.65	0.00	72,977.00	72,977.00
Certificated Supervisors' and Administrators' Salaries	1300	186,072.30	194,819.41	28,398.83	223,218.24
Other Certificated Salaries	1900	78,750.05	84,980.67	0.00	84,980.67
Total, Certificated Salaries		1,230,486.02	1,164,980.28	170,113.28	1,335,093.55
<b>2. Non-certificated Salaries</b>					
Non-certificated Instructional Aides' Salaries	2100	130,451.07	45,164.17	52,930.88	98,095.05
Non-certificated Support Salaries	2200	45,729.13	0.00	54,000.00	54,000.00
Non-certificated Supervisors' and Administrators' Sal.	2300	131,435.20	120,905.55	0.00	120,905.55
Clerical and Office Salaries	2400	128,229.07	146,222.95	0.00	146,222.95
Other Non-certificated Salaries	2900	189,578.81	41,308.73	0.00	41,308.73
Total, Non-certificated Salaries		625,423.28	353,601.39	106,930.88	460,532.28

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: The Academy of Alameda Elementary School  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>3. Employee Benefits</b>					
STRS	3101-3102	215,145.63	189,641.26	34,597.42	224,238.68
PERS	3201-3202	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	64,361.78	43,615.44	7,957.03	51,572.47
Health and Welfare Benefits	3401-3402	199,812.00	157,394.55	28,714.45	186,109.00
Unemployment Insurance	3501-3502	15,835.67	9,982.76	1,821.22	11,803.98
Workers' Compensation Insurance	3601-3602	22,827.68	17,463.69	3,186.01	20,649.70
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	8,966.21	5,164.99	942.28	6,107.27
Total, Employee Benefits		526,948.98	423,262.69	77,218.41	500,481.09
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	33,840.00	43,680.00	0.00	43,680.00
Materials and Supplies	4300	80,746.00	81,291.00	16,314.00	97,605.00
Noncapitalized Equipment	4400	66,634.00	10,231.00	52,000.00	62,231.00
Food	4700	15,200.00	5,850.00	0.00	5,850.00
Total, Books and Supplies		196,420.00	141,052.00	68,314.00	209,366.00
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	0.00	0.00	0.00	0.00
Travel and Conferences	5200	11,400.00	9,750.00	0.00	9,750.00
Dues and Memberships	5300	17,100.00	15,171.00	0.00	15,171.00
Insurance	5400	16,644.38	30,095.13	0.00	30,095.13
Operations and Housekeeping Services	5500	69,312.00	75,426.00	0.00	75,426.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	23,294.00	25,662.00	0.00	25,662.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00
Professional/Consulting Services & Operating Expend.	5800	359,025.55	250,053.67	81,700.00	331,753.67
Communications	5900	8,360.00	29,250.00	0.00	29,250.00
Total, Services and Other Operating Expenditures		505,135.93	435,407.80	81,700.00	517,107.80
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>					
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900	0.00	11,200.00	0.00	11,200.00
Total, Capital Outlay		0.00	11,200.00	0.00	11,200.00
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00
Transfer of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00
Debt Service:					
Interest	7438	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		3,084,414.21	2,529,504.15	504,276.57	3,033,780.72
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		93,765.12	263,328.72	(154,503.31)	108,825.41

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: The Academy of Alameda Elementary School  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	(154,503.31)	154,503.31	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(154,503.31)	154,503.31	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>					
		93,765.12	108,825.41	0.00	108,825.41
<b>F. FUND BALANCE, RESERVES</b>					
1. Beginning Fund Balance					
a. As of July 1	9791	964,342.00	964,342.00	0.00	964,342.00
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(28,794.00)	(28,794.00)	0.00	(28,794.00)
c. Adjusted Beginning Balance		935,548.00	935,548.00	0.00	935,548.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,029,313.12	1,044,373.41	0.00	1,044,373.41
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711	0.00	0.00		0.00
Stores	9712	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00		0.00	0.00
c. Committed					
Stabilization Arrangements	9750	0.00	0.00		0.00
Other Commitments	9760	194,500.00	178,800.00		178,800.00
d. Assigned					
Other Assignments	9780	0.00	0.00		0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	771,103.55	758,445.18	0.00	758,445.18
Unassigned / Unappropriated Amount	9790	63,709.57	107,128.23	0.00	107,128.23

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: The Academy of Alameda Elementary School  
 (name continued) \_\_\_\_\_  
 CDS #: 01 61119 0131805  
 Charter Approving Entity: Alameda Unified School District  
 County: Alameda  
 Charter #: 1718  
 Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	1,444,133.59	0.00	1,444,133.59	1,449,984.59	1,453,365.59
Education Protection Account State Aid - Current Year	8012	56,240.00	0.00	56,240.00	56,240.00	56,240.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	862,395.41	0.00	862,395.41	862,395.41	862,395.41
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,362,769.00	0.00	2,362,769.00	2,368,620.00	2,372,001.00
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	60,637.00	60,637.00	61,689.18	62,816.92
Special Education - Federal	8181, 8182	0.00	37,957.30	37,957.30	37,877.24	38,813.62
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	72,967.00	72,967.00	0.00	0.00
Total, Federal Revenues		0.00	171,561.30	171,561.30	99,566.42	101,630.54
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	178,211.96	178,211.96	182,703.28	187,233.57
All Other State Revenues	StateRevAO	49,459.48	0.00	49,459.48	57,238.26	57,370.42
Total, Other State Revenues		49,459.48	178,211.96	227,671.43	239,941.54	244,604.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	380,604.39	0.00	380,604.39	606,981.81	608,601.51
Total, Local Revenues		380,604.39	0.00	380,604.39	606,981.81	608,601.51
5. TOTAL REVENUES						
		2,792,832.87	349,773.26	3,142,606.13	3,315,109.76	3,326,837.06
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	885,180.19	68,737.45	953,917.65	975,511.77	1,009,680.59
Certificated Pupil Support Salaries	1200	0.00	72,977.00	72,977.00	74,678.43	76,545.39
Certificated Supervisors' and Administrators' Salaries	1300	194,819.41	28,398.83	223,218.24	232,304.85	238,112.47
Other Certificated Salaries	1900	84,980.67	0.00	84,980.67	79,950.00	81,948.75
Total, Certificated Salaries		1,164,980.28	170,113.28	1,335,093.55	1,362,445.04	1,406,287.19
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	45,164.17	52,930.88	98,095.05	174,382.39	178,741.95
Non-certificated Support Salaries	2200	0.00	54,000.00	54,000.00	55,350.00	56,733.75
Non-certificated Supervisors' and Administrators' Sal.	2300	120,905.55	0.00	120,905.55	162,780.66	166,850.18
Clerical and Office Salaries	2400	146,222.95	0.00	146,222.95	161,252.04	165,283.34
Other Non-certificated Salaries	2900	41,308.73	0.00	41,308.73	168,949.01	183,047.74
Total, Non-certificated Salaries		353,601.39	106,930.88	460,532.28	722,714.10	750,656.95

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: The Academy of Alameda Elementary School  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	189,641.26	34,597.42	224,238.68	227,703.43	265,469.98
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	43,615.44	7,957.03	51,572.47	71,758.09	74,440.10
Health and Welfare Benefits	3401-3402	157,394.55	28,714.45	186,109.00	270,605.14	289,547.50
Unemployment Insurance	3501-3502	9,982.76	1,821.22	11,803.98	15,094.80	15,379.43
Workers' Compensation Insurance	3601-3602	17,463.69	3,186.01	20,649.70	23,979.33	24,804.86
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	5,164.99	942.28	6,107.27	16,594.74	17,256.48
Total, Employee Benefits		423,262.69	77,218.41	500,481.09	625,735.53	686,898.34
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	43,680.00	0.00	43,680.00	33,214.40	34,210.83
Materials and Supplies	4300	81,291.00	16,314.00	97,605.00	86,075.80	85,975.92
Noncapitalized Equipment	4400	10,231.00	52,000.00	62,231.00	48,591.28	50,003.56
Food	4700	5,850.00	0.00	5,850.00	6,489.00	6,578.77
Total, Books and Supplies		141,052.00	68,314.00	209,366.00	174,370.48	176,769.08
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	9,750.00	0.00	9,750.00	10,815.00	10,964.61
Dues and Memberships	5300	15,171.00	0.00	15,171.00	16,828.14	17,060.93
Insurance	5400	30,095.13	0.00	30,095.13	33,382.44	33,844.24
Operations and Housekeeping Services	5500	75,426.00	0.00	75,426.00	83,664.84	84,822.21
Rentals, Leases, Repairs, and Noncap. Improvements	5600	25,662.00	0.00	25,662.00	28,074.48	28,078.38
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	250,053.67	81,700.00	331,753.67	367,174.74	370,159.31
Communications	5900	29,250.00	0.00	29,250.00	32,445.00	32,893.83
Total, Services and Other Operating Expenditures		435,407.80	81,700.00	517,107.80	572,384.64	577,823.51
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)</b>						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	11,200.00	0.00	11,200.00	11,200.00	11,200.00
Total, Capital Outlay		11,200.00	0.00	11,200.00	11,200.00	11,200.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		2,529,504.15	504,276.57	3,033,780.72	3,468,849.79	3,609,635.08
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		263,328.72	(154,503.31)	108,825.41	(153,740.02)	(282,798.03)

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: The Academy of Alameda Elementary School  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(154,503.31)	154,503.31	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(154,503.31)	154,503.31	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		108,825.41	0.00	108,825.41	(153,740.02)	(282,798.03)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	964,342.00	0.00	964,342.00	1,044,373.41	890,633.39
b. Adjustments to Beginning Balance	9793, 9795	(28,794.00)	0.00	(28,794.00)		
c. Adjusted Beginning Balance		935,548.00	0.00	935,548.00	1,044,373.41	890,633.39
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,044,373.41	0.00	1,044,373.41	890,633.39	607,835.36
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00	0.00	0.00
Stores	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted						
	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	178,800.00		178,800.00	168,800.00	133,800.00
d. Assigned						
Other Assignments	9780	0.00		0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	758,445.18	0.00	758,445.18	693,769.96	469,252.56
Undesignated / Unappropriated Amount	9790	107,128.23	0.00	107,128.23	28,063.43	4,782.80