

The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Monday April 6, 2026 at 5:00 PM PDT

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order		William Schaff	2 m
B. Record Attendance		William Schaff	1 m
C. Public Comment		William Schaff	2 m
Public Comment is limited to two (2) minutes per person			
II. Open Session			5:05 PM
A. Finance Updates	Discuss	William Schaff	54 m
Naomi Stewart will discuss:			
<ul style="list-style-type: none"> • March 2026 Financials • 26-27 and MYP Budget Updates and Discussion 			
III. Closing Items			5:59 PM

	Purpose	Presenter	Time
A. Adjourn Meeting	FYI	William Schaff	1 m

Coversheet

Finance Updates

Section: II. Open Session
Item: A. Finance Updates
Purpose: Discuss
Submitted by:
Related Material: AOA Finance Committee Packet (4.6 FC).pdf

Academy of Alameda

Financial Update

NAOMI STEWART

APRIL 2026





Contents

- **March Forecast Update**
- **FY27 Budget Discussion**
- **Exhibits**
 - March 2026 Forecast v Previous
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March Forecast Update





March 2026 Forecast v Previous

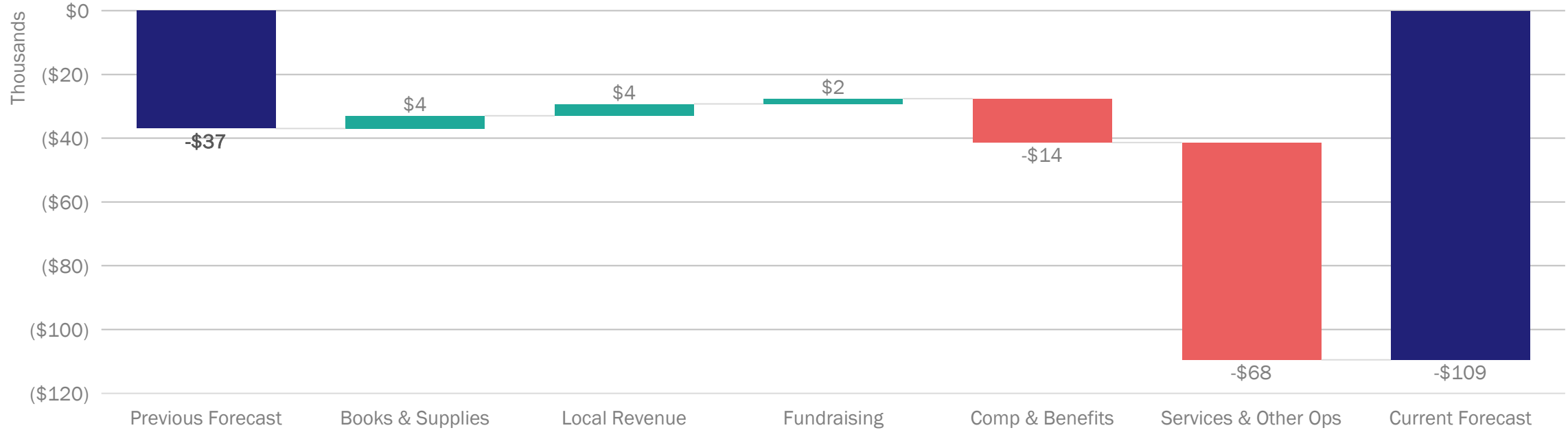
Net loss of -\$109k, Ending fund balance \$2.7M (24% fund balance)

		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
Revenue	LCFF Entitlement	8,170,711	7,862,943	7,862,943	-
	Federal Revenue	288,628	263,536	263,536	-
	Other State Revenues	1,738,165	1,947,694	1,947,694	-
	Local Revenues	987,609	993,081	996,766	3,686
	Fundraising and Grants	49,649	63,483	65,150	1,667
	Total Revenue	11,234,762	11,130,737	11,136,090	5,353
Expenses	Compensation and Benefits	8,290,773	8,465,198	8,478,948	(13,749)
	Books and Supplies	569,082	384,127	380,127	4,000
	Services and Other Operating Expenditures	2,132,146	2,306,820	2,374,952	(68,131)
	Depreciation	11,534	11,534	11,534	-
	Total Expenses	11,003,535	11,167,680	11,245,561	(77,880)
	Net Income	231,227	(36,943)	(109,471)	(72,528)
	Beginning Balance (Audited)	2,652,250	2,849,084	2,849,084	-
	Net Income	231,227	(36,943)	(109,471)	(72,528)
Ending Fund Balance		2,883,477	2,812,140	2,739,613	(72,528)
Fund Balance as a % of Expenses		26%	25%	24%	-1%



March 2026 Forecast v Previous

Net decrease of \$72k from previous net income



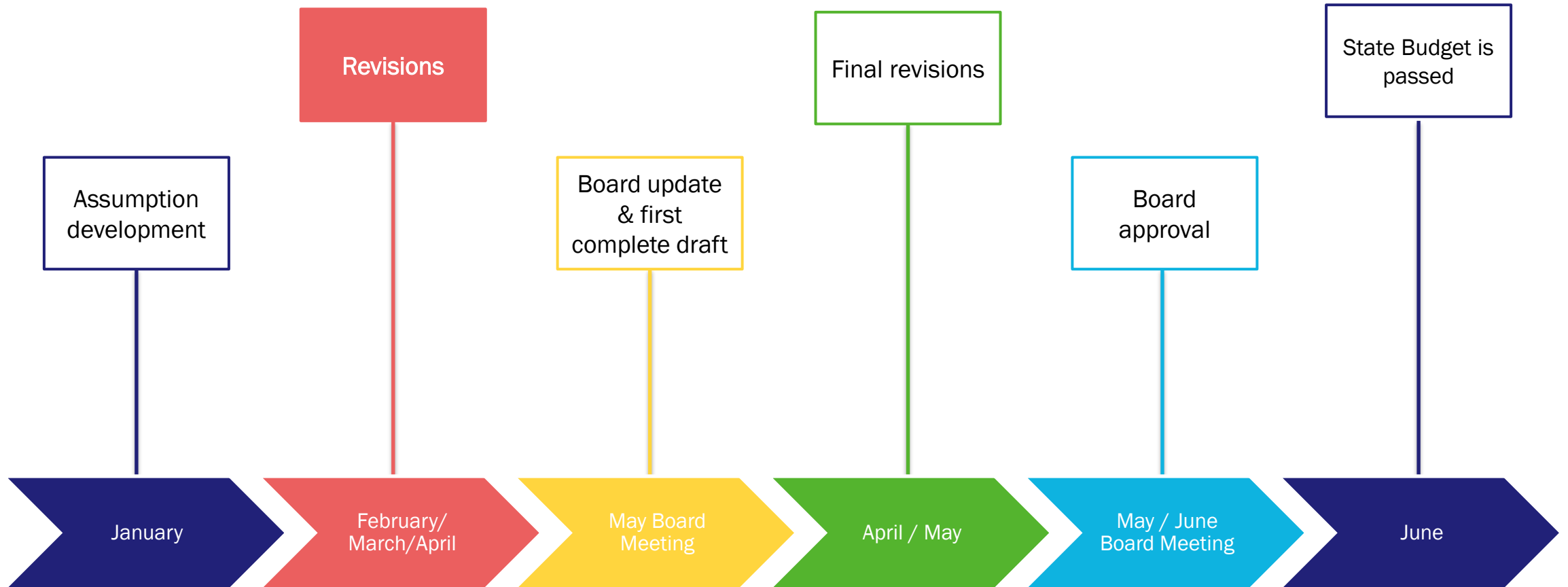
CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(36,943)	
Books & Supplies	4,000	Reduced PE supplies based on YTD spending trends
Local Revenue	3,686	Increased field trips revenue per YTD actuals
Fundraising	1,667	Increased fundraising revenue per YTD actuals
Comp & Benefits	(13,749)	Increased unemployment per YTD actuals
Services & Other Ops	(68,131)	Increased Substitutes per spending trends, increased conference, fundraising, payroll fees, and printing per YTD actuals
Current Forecast	(109,471)	

FY27 Budget Discussion



Budget Development

Process begins in late winter/early spring with budget approval by June 30





MYP FY26-FY29

Positive net income by year 4 due to enrollment, 27% fund balance as of % of expenses

		2025-26	2026-27	2027-28	2028-29
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,862,943	8,261,047	8,609,975	8,897,836
	Federal Revenue	263,536	269,369	271,652	272,227
	Other State Revenues	1,947,694	1,783,943	1,848,042	1,897,193
	Local Revenues	996,766	1,004,288	1,009,445	1,009,445
	Fundraising and Grants	65,150	193,573	88,373	6,073
	Total Revenue	11,136,090	11,512,220	11,827,488	12,082,775
Expenses	Compensation and Benefits	8,478,948	8,858,165	9,085,737	9,299,772
	Books and Supplies	380,127	380,489	349,461	356,450
	Services and Other Operating Expenditures	2,374,952	2,187,881	2,280,263	2,259,515
	Depreciation	11,534	11,534	11,534	11,534
	Total Expenses	11,245,561	11,438,069	11,726,995	11,927,272
	Net Income	(109,471)	74,151	100,493	155,503
	Beginning Balance (Audited)	2,849,084	2,739,613	2,813,764	2,914,256
	Net Income	(109,471)	74,151	100,493	155,503
Ending Fund Balance (incl. Depreciation)		2,739,613	2,813,764	2,914,256	3,069,759
Ending Fund Balance as % of Expenses		24.4%	24.6%	24.9%	25.7%

Budget Draft Comparison

Rollover some YTD increase for current year into FY27

		2026-27	2026-27	Variance
		Prior Budget Draft	Current Budget Draft	
Revenue	LCFF Entitlement	8,261,047	8,261,047	-
	Federal Revenue	269,369	269,369	-
	Other State Revenues	1,783,943	1,783,943	-
	Local Revenues	1,004,216	1,004,288	71
	Fundraising and Grants	193,573	193,573	-
	Total Revenue	11,512,149	11,512,220	71
Expenses	Compensation and Benefits	8,833,801	8,858,165	(24,364)
	Books and Supplies	384,569	380,489	4,080
	Services and Other Operating Expenditures	2,183,475	2,187,881	(4,407)
	Depreciation	11,534	11,534	-
	Total Expenses	11,413,378	11,438,069	(24,691)
	Net Income	98,771	74,151	(24,620)
	Beginning Balance	2,883,477	2,739,613	(143,864)
	Net Income	98,771	74,151	(24,620)
Ending Fund Balance (incl. Depreciation)		2,982,247	2,813,764	(168,484)
Ending Fund Balance as % of Expenses		26.1%	24.6%	-1.5%

MYP Assumptions

	FY26	FY27	FY28	FY29
	Projected	Projected	Projected	Projected
TK	38	40	40	40
K-5	321	330	334	334
6-8	319	321	321	321
Enrollment	678	691	695	695
ADA %	93.0%	93.4%	93.4%	93.4%
Total ADA	630.54	645.4	649.14	649.14
COLA	2.30%	2.41%	3.06%	3.34%
FTE	80.37	83.75	83.75	83.75
Operating Income	(109,471)	74,151	100,493	155,503

Exhibits



**Academy of Alameda Middle
Income Statement
As of Mar FY2026**

	Actual			YTD	Budget & Forecast					
	Jan	Feb	Mar	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	646,249	493,058	949,843	4,736,359	8,170,711	7,862,943	7,862,943	-	3,126,584	60%
Federal Revenue	11,737	-	-	99,777	288,628	263,536	263,536	-	163,759	38%
Other State Revenues	146,573	215,126	73,884	1,147,580	1,738,165	1,947,694	1,947,694	-	800,115	59%
Local Revenues	18,321	28,064	560,380	814,119	987,609	993,081	996,766	3,686	182,647	82%
Fundraising and Grants	1,795	480	1,667	24,067	49,649	63,483	65,150	1,667	41,083	37%
Total Revenue	824,675	736,728	1,585,774	6,821,901	11,234,762	11,130,737	11,136,090	5,353	4,314,188	61%
Expenses										
Compensation and Benefits	735,302	760,672	765,551	6,293,949	8,290,773	8,465,198	8,478,948	(13,749)	2,184,999	74%
Books and Supplies	13,061	6,209	10,781	168,130	569,082	384,127	380,127	4,000	211,998	44%
Services and Other Operating Expenditures	306,524	122,867	221,950	1,757,409	2,132,146	2,306,820	2,374,952	(68,131)	617,543	74%
Depreciation	961	961	961	8,649	11,534	11,534	11,534	-	2,885	75%
Other Outflows & Amortization	-	-	(5,650)	(5,650)	-	-	-	-	5,650	
Total Expenses	1,055,847	890,709	993,594	8,222,487	11,003,535	11,167,680	11,245,561	(77,880)	3,023,074	73%
Net Income	(231,172)	(153,981)	592,180	(1,400,585)	231,227	(36,943)	(109,471)	(72,528)	1,291,114	
Fund Balance										
Beginning Balance (Audited)					2,652,250	2,849,084	2,849,084	-		
Net Income					231,227	(36,943)	(109,471)	(72,528)		
Ending Fund Balance					2,883,477	2,812,140	2,739,613	(72,528)		
Fund Balance as a % of Expenses					26%	25%	24%	-1%		
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					256	242	242	-		
4-6					235	216	216	-		
7-8					218	220	220	-		
Total Enrolled					709	678	678	-		
ADA %										
K-3					93.0%	93.0%	93.0%	0.0%		
4-6					93.0%	93.0%	93.0%	0.0%		
7-8					93.0%	93.0%	93.0%	0.0%		
Average ADA %					93.0%	93.0%	93.0%	0.0%		
ADA										
K-3					238.08	225.06	225.06	-		
4-6					218.55	200.88	200.88	-		
7-8					202.74	204.60	204.60	-		
Total ADA					659.37	630.54	630.54	-		

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REVENUE										
LCFF Entitlement										
8011 Charter Schools General Purpose Entitlement - State Aid	267,651	267,651	316,417	1,952,060	3,809,245	3,351,394	3,351,394	-	1,399,334	58%
8012 Education Protection Account Entitlement	378,598	-	410,898	1,168,093	1,287,833	1,441,950	1,441,950	-	273,857	81%
8019 State Aid - Prior Years	-	2,879	-	2,879	-	2,879	2,879	-	-	100%
8096 Charter Schools in Lieu of Property Taxes	-	222,528	222,528	1,613,327	3,073,633	3,066,720	3,066,720	-	1,453,393	53%
SUBTOTAL - LCFF Entitlement	646,249	493,058	949,843	4,736,359	8,170,711	7,862,943	7,862,943	-	3,126,584	60%
Federal Revenue										
8181 Special Education - Entitlement	-	-	-	-	93,291	91,056	91,056	-	91,056	0%
8291 Title I	-	-	-	78,696	152,437	132,998	132,998	-	54,302	59%
8292 Title II	5,697	-	-	10,286	21,413	18,344	18,344	-	8,058	56%
8293 Title III	3,400	-	-	6,101	11,487	10,805	10,805	-	4,704	56%
8294 Title IV	2,532	-	-	4,586	10,000	10,333	10,333	-	5,747	44%
8297 PY Federal - Not Accrued	108	-	-	108	-	-	-	-	(108)	
SUBTOTAL - Federal Revenue	11,737	-	-	99,777	288,628	263,536	263,536	-	163,759	38%
Other State Revenue										
8319 Other State Apportionments - Prior Years	-	317	-	5,159	-	5,159	5,159	-	-	100%
8381 Special Education - Entitlement (State)	-	89,984	-	274,952	557,015	543,710	543,710	-	268,758	51%
8382 Special Education Reimbursement (State)	4,526	4,526	5,092	32,752	59,107	53,120	53,120	-	20,368	62%
8550 Mandated Cost Reimbursements	-	-	-	12,160	12,161	12,161	12,161	-	1	100%
8560 State Lottery Revenue	48,877	-	-	48,877	188,011	179,132	179,132	-	130,256	27%
8590 All Other State Revenue	24,393	51,522	-	237,961	35,291	261,938	261,938	-	23,977	91%
8591 Prop 28 Arts & Music in Schools	9,536	9,536	9,550	67,826	95,594	106,027	106,027	-	38,201	64%
8593 ELO-Program (2600)	59,241	59,241	59,242	421,271	662,777	658,238	658,238	-	236,967	64%
8595 Afterschool (ASES)	-	-	-	46,622	128,210	128,210	128,210	-	81,588	36%
SUBTOTAL - Other State Revenue	146,573	215,126	73,884	1,147,580	1,738,165	1,947,694	1,947,694	-	800,115	59%
Local Revenue										
8639 All Other Sales	-	-	-	0	1,284	1,284	1,284	-	1,284	0%
8660 Interest	7	156	71	254	71	183	254	71	-	100%
8662 Net Increase (Decrease)	13,787	-	-	27,876	44,000	44,000	44,000	-	16,124	63%
8676 After School Program Revenue	4,528	18,996	-	184,962	190,260	184,962	184,962	-	0	100%
8690 Other Local Revenue	-	-	5,809	13,870	20,000	20,000	20,000	-	6,130	69%
8693 Field Trips	-	8,769	3,614	29,320	17,140	25,706	29,320	3,614	-	100%
8699 All Other Local Revenue	-	143	-	5,857	27,901	27,901	27,901	-	22,044	21%
8701 Art and Music Fundraising	-	-	-	1,096	3,555	3,555	3,555	-	2,459	31%
8702 Measure E Parcel Tax	-	-	-	-	187,044	685,490	685,490	-	685,490	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	496,353	-	-	-	-	
8999 Uncategorized Revenue	-	-	550,885	550,885	-	-	-	-	(550,885)	
SUBTOTAL - Local Revenue	18,321	28,064	560,380	814,119	987,609	993,081	996,766	3,686	182,647	82%
Fundraising and Grants										
8802 Donations - Private	1,795	480	1,667	19,127	3,626	17,460	19,127	1,667	-	100%

**Academy of Alameda Middle
Income Statement
As of Mar FY2026**

	Actual			YTD	Budget & Forecast					
	Jan	Feb	Mar	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast
								Current Forecast	Remaining	
8803 Annual Fundraising (School-wide)	-	-	-	4,940	44,800	44,800	44,800	-	39,860	11%
8804 School Culture Fundraising	-	-	-	-	1,223	1,223	1,223	-	1,223	0%
SUBTOTAL - Fundraising and Grants	1,795	480	1,667	24,067	49,649	63,483	65,150	1,667	41,083	37%
TOTAL REVENUE	824,675	736,728	1,585,774	6,821,901	11,234,762	11,130,737	11,136,090	5,353	4,314,188	61%
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100 Teachers Salaries	225,185	223,035	226,158	1,863,548	2,568,386	2,500,129	2,500,129	-	636,581	75%
1101 Teacher - Stipends	933	333	1,133	9,298	77,000	77,000	77,000	-	67,702	12%
1103 Teacher - Substitute Pay	21,277	21,277	21,277	122,561	-	152,730	152,730	-	30,168	80%
1148 Teacher - Special Ed	8,316	8,316	1,385	63,992	105,327	103,342	103,318	25	39,326	62%
1200 Certificated Pupil Support Salaries	2,734	3,616	3,451	27,590	45,946	54,455	54,455	-	26,865	51%
1201 Certificated Pupil Support - School Psychologist	22,496	21,068	22,568	161,083	205,977	205,977	205,977	-	44,894	78%
1202 Certificated Pupil Support - Counselor	15,546	15,546	15,546	124,252	168,489	168,489	168,489	-	44,237	74%
1203 Certificated Pupil Support Salaries - Custom 3	2,347	4,638	4,673	33,210	45,576	70,855	70,855	-	37,644	47%
1300 Certificated Supervisor & Administrator Salaries	43,213	43,213	43,213	394,917	518,559	518,557	518,557	-	123,640	76%
1950 Other Cert - Instructional Coaches	40,642	40,642	40,642	324,973	539,188	469,559	469,559	-	144,586	69%
SUBTOTAL - Certificated Salaries	382,689	381,684	380,046	3,125,423	4,274,449	4,321,092	4,321,067	25	1,195,644	72%
Classified Salaries										
2100 Classified Instructional Aide Salaries	56,892	67,868	70,888	557,488	785,071	746,045	740,259	5,786	182,771	75%
2201 Classified Support - Restorative Justice coordinator	7,347	6,447	7,611	60,733	77,108	77,358	77,358	-	16,625	79%
2202 Classified Support - School Culture Coordinator	18,101	18,101	16,342	143,052	186,855	210,241	210,241	-	67,189	68%
2300 Classified Supervisor & Administrator Salaries	15,603	18,929	18,929	160,045	227,400	212,679	212,679	-	52,635	75%
2400 Classified Clerical & Office Salaries	18,522	21,887	20,884	159,280	224,687	225,642	225,642	-	66,362	71%
2905 Other Classified - After School	37,533	45,615	49,688	376,479	442,052	465,616	465,616	-	89,137	81%
SUBTOTAL - Classified Salaries	153,998	178,848	184,342	1,457,077	1,943,172	1,937,582	1,931,796	5,786	474,719	75%
Employee Benefits										
3100 STRS	67,706	67,794	67,433	555,975	759,415	772,078	772,073	5	216,098	72%
3300 OASDI-Medicare-Alternative	18,074	19,973	20,355	160,921	227,152	226,182	225,739	443	64,819	71%
3400 Health & Welfare Benefits	82,075	80,383	80,871	702,261	828,416	875,164	875,164	-	172,902	80%
3500 Unemployment Insurance	18,433	19,277	19,406	168,612	119,669	149,229	169,301	(20,072)	688	100%
3600 Workers Comp Insurance	5,707	5,704	5,707	62,770	68,661	69,115	69,050	64	6,280	91%
3900 Other Employee Benefits	6,619	7,009	7,391	60,909	69,838	114,758	114,758	-	53,849	53%
SUBTOTAL - Employee Benefits	198,614	200,140	201,162	1,711,449	2,073,151	2,206,525	2,226,085	(19,560)	514,636	77%
Books & Supplies										
4200 Books & Other Reference Materials	1,135	84	904	44,963	52,098	55,585	55,585	-	10,622	81%
4320 Educational Software	3,891	-	288	13,014	68,668	62,842	62,842	-	49,829	21%
4325 Instructional Materials & Supplies	1,191	3,516	2,018	26,435	30,806	30,891	30,891	-	4,456	86%
4326 Art & Music Supplies	12	-	1,127	6,634	12,734	16,000	16,000	-	9,367	41%

**Academy of Alameda Middle
Income Statement
As of Mar FY2026**

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	Jan	Feb	Mar	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast
								Current Forecast	Remaining	
4330 Office Supplies	628	346	1,354	9,648	15,606	15,606	15,606	-	5,958	62%
4335 PE Supplies	-	17	89	373	8,311	8,311	4,311	4,000	3,938	9%
4340 Professional Development Supplies	7	-	-	680	2,384	2,384	2,384	-	1,704	29%
4345 Non Instructional Student Materials & Supplies	368	138	639	4,078	9,666	9,666	9,666	-	5,589	42%
4350 Uniforms	-	-	-	-	108	108	108	-	108	0%
4351 Yearbook	-	-	(5,373)	4,779	11,478	13,260	13,260	-	8,481	36%
4352 Afterschool Supplies	720	64	2,168	5,776	140,529	21,224	21,224	-	15,449	27%
4353 Summerschool Supplies	18	-	-	2,128	10,404	10,404	10,404	-	8,276	20%
4354 Middle school Athletics	288	-	-	1,612	3,886	3,886	3,886	-	2,274	41%
4355 Org Culture supplies	748	-	-	7,944	11,126	11,126	11,126	-	3,182	71%
4360 Books and Supplies - Sped	74	-	6,596	9,688	10,280	28,683	28,683	-	18,995	34%
4410 Classroom Furniture, Equipment & Supplies	315	-	41	2,427	86,674	17,828	17,828	-	15,401	14%
4420 Computers: individual items less than \$5k	471	350	120	14,347	49,380	31,380	31,380	-	17,033	46%
4423 Additional Technology	-	-	-	-	9,551	9,551	9,551	-	9,551	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	1,263	679	74	3,416	6,291	6,291	6,291	-	2,876	54%
4700 Food	1,507	718	143	8,205	19,737	19,737	19,737	-	11,532	42%
4720 Other Food	425	297	592	1,985	9,364	9,364	9,364	-	7,379	21%
SUBTOTAL - Books and Supplies	13,061	6,209	10,781	168,130	569,082	384,127	380,127	4,000	211,998	44%
Services & Other Operating Expenses										
5210 Conference Fees	-	-	16,153	22,652	14,586	14,586	18,907	(4,321)	(3,745)	120%
5220 Travel and Lodging	-	-	-	-	10,924	10,924	10,924	-	10,924	0%
5305 Dues & Membership - Professional	-	-	-	3,078	12,580	12,479	12,479	-	9,401	25%
5310 Subscriptions	358	358	70	61,085	72,621	76,273	76,273	-	15,188	80%
5400 Insurance	11,079	11,082	11,079	121,877	126,781	132,954	132,954	-	11,077	92%
5510 Utilities - Gas and Electric	-	-	-	-	1,061	1,061	1,061	-	1,061	0%
5515 Janitorial, Gardening Services & Supplies	27,390	19,167	14,512	143,643	213,792	209,692	209,692	-	66,049	69%
5525 Utilities - Waste	7,949	3,975	3,975	33,648	55,323	55,323	55,323	-	21,675	61%
5605 Equipment Leases	2,283	1,180	708	12,581	23,721	23,721	23,721	-	11,140	53%
5611 Prop 39 Related Costs	33,016	-	20,767	219,250	251,752	285,140	285,140	-	65,890	77%
5615 Repairs and Maintenance - Building	-	54	92	10,992	12,485	12,485	12,485	-	1,493	88%
5617 Repairs and Maintenance - Other Equipment	-	-	-	49	2,122	2,122	2,122	-	2,073	2%
5619 Non-Cash Lease Adjustment	-	-	-	-	9,431	9,431	9,431	-	9,431	0%
5803 Accounting Fees	1	-	-	1	2,005	2,005	2,005	-	2,004	0%
5804 Internal Audit & Accounting support	8,195	-	834	9,029	24,840	24,840	24,840	-	15,811	36%
5805 Administrative Fees	-	-	-	354	4,343	4,343	4,343	-	3,989	8%
5809 Banking Fees	110	-	83	384	1,769	1,769	1,769	-	1,384	22%
5812 Business Services	16,667	16,667	16,667	150,000	200,000	200,000	200,000	-	50,000	75%
5815 Consultants - Instructional	2,588	-	-	16,398	9,221	16,398	16,398	-	0	100%
5818 Coaching	-	-	-	24,425	27,775	27,775	27,775	-	3,350	88%
5819 School Culture Initiatives	16	-	122	7,421	19,874	19,874	19,874	-	12,453	37%
5820 Consultants - Non Instructional - Custom 1	9,393	-	1,190	12,198	15,277	15,277	15,277	-	3,080	80%
5824 District Oversight Fees	60,683	-	-	121,365	252,537	252,533	252,533	-	131,168	48%
5828 Translators	261	143	45	1,756	1,724	1,724	1,724	-	(33)	102%
5830 Field Trips Expenses	10,759	21,580	1,624	86,131	95,772	95,772	95,772	-	9,641	90%
5833 Fines and Penalties	-	-	-	-	212	212	212	-	212	0%

**Academy of Alameda Middle
Income Statement
As of Mar FY2026**

	Actual			YTD	Budget & Forecast					
	Jan	Feb	Mar	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Remaining	
5834 Afterschool & Summer Services	199	199	199	4,262	12,709	12,709	12,709	-	8,447	34%
5836 Fingerprinting	269	237	239	2,835	8,323	8,323	8,323	-	5,488	34%
5839 Fundraising Expenses	1,494	300	2,097	5,912	3,654	3,815	5,912	(2,097)	-	100%
5845 Legal Fees	6,169	4,639	5,775	42,719	62,424	62,424	62,424	-	19,705	68%
5846 Loan and Financing Fees	-	-	-	-	265	265	265	-	265	0%
5848 Licenses and Other Fees	-	-	-	-	1,369	1,369	1,369	-	1,369	0%
5851 Marketing and Student Recruiting	16,032	10,482	28,512	126,456	160,297	158,950	158,950	-	32,494	80%
5857 Payroll Fees	783	1,456	596	7,762	7,483	7,483	7,762	(279)	(0)	100%
5860 Printing and Reproduction	2,981	-	1,435	9,271	7,428	7,837	9,271	(1,435)	-	100%
5861 Prior Yr Exp (not accrued)	-	-	-	(5,134)	10,000	(5,134)	(5,134)	-	-	100%
5863 Professional Development	-	-	13,750	25,198	69,231	69,231	69,231	-	44,033	36%
5866 Sped Tuition & Fees	-	5,268	-	5,268	-	-	-	-	(5,268)	
5869 Special Education Contract Instructors	20,427	13,059	42,304	168,679	73,473	171,085	171,085	-	2,406	99%
5875 Staff Recruiting	299	299	299	16,463	18,193	18,193	18,193	-	1,731	90%
5880 Student Health Services	159	280	86	4,457	10,404	10,404	10,404	-	5,947	43%
5881 Student Information System	1,429	1,939	1,429	15,364	7,989	19,140	19,140	-	3,776	80%
5884 Substitutes	23,705	10,507	25,567	180,515	188,034	154,948	214,948	(60,000)	34,433	84%
5887 Technology Services	-	-	11,742	46,968	25,306	52,274	52,274	-	5,306	90%
5898 Bad Debt Expense	41,833	-	-	42,074	318	42,074	42,074	-	-	100%
5899 Miscellaneous Operating Expenses	-	-	-	-	2,081	2,081	2,081	-	2,081	0%
5915 Postage and Delivery	-	-	-	24	531	531	531	-	507	5%
5920 Communications - Telephone & Fax	-	-	-	-	106	106	106	-	106	0%
SUBTOTAL - Services & Other Operating Exp.	306,524	122,867	221,950	1,757,409	2,132,146	2,306,820	2,374,952	(68,131)	617,543	74%
Capital Outlay & Depreciation										
6900 Depreciation	961	961	961	8,649	11,534	11,534	11,534	-	2,885	75%
SUBTOTAL - Capital Outlay & Depreciation	961	961	961	8,649	11,534	11,534	11,534	-	2,885	75%
Other Outflows & Amortization										
7998 Temporary JE Clearing	-	-	(9,872)	(9,872)	-	-	-	-	9,872	
7999 Uncategorized Expense	-	-	4,223	4,223	-	-	-	-	(4,223)	
SUBTOTAL - Other Outflows & Amortization	-	-	(5,650)	(5,650)	-	-	-	-	5,650	
TOTAL EXPENSES	1,055,847	890,709	993,594	8,222,487	11,003,535	11,167,680	11,245,561	(77,880)	3,023,074	73%

**Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Assumptions
SUMMARY					
Revenue					
LCFF Entitlement	7,862,943	8,261,047	8,609,975	8,897,836	
Federal Revenue	263,536	269,369	271,652	272,227	
Other State Revenues	1,947,694	1,783,943	1,848,042	1,897,193	
Local Revenues	996,766	1,004,288	1,009,445	1,009,445	
Fundraising and Grants	65,150	193,573	88,373	6,073	
Total Revenue	11,136,090	11,512,220	11,827,488	12,082,775	
Expenses					
Compensation and Benefits	8,478,948	8,858,165	9,085,737	9,299,772	
Books and Supplies	380,127	380,489	349,461	356,450	
Services and Other Operating Expenditures	2,374,952	2,187,881	2,280,263	2,259,515	
Depreciation	11,534	11,534	11,534	11,534	
Other Outflows & Amortization	-	-	-	-	
Total Expenses	11,245,561	11,438,069	11,726,995	11,927,272	
Net Income	(109,471)	74,151	100,493	155,503	
Fund Balance					
Beginning Balance (Unaudited)	2,849,084	2,739,613	2,813,764	2,914,256	
Audit Adjustment					
Beginning Balance (Audited)	2,849,084	2,739,613	2,813,764	2,914,256	
Net Income	(109,471)	74,151	100,493	155,503	
Ending Fund Balance	2,739,613	2,813,764	2,914,256	3,069,759	
Total Revenue Per ADA	17,661	17,837	18,220	18,614	
Total Expenses Per ADA	17,835	17,722	18,065	18,374	
Net Income Per ADA	(174)	115	155	240	
Fund Balance as a % of Expenses	24%	25%	25%	26%	
Key Assumptions					
Enrollment Breakdown					
TK	38	40	40	40	
K	48	54	54	54	
1	48	48	52	52	
2	52	52	52	52	
3	56	56	56	56	
4	59	60	60	60	
5	58	60	60	60	
6	99	107	107	107	
7	111	100	100	100	

**Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Assumptions
8	109	114	114	114	
Total Enrolled	678	691	695	695	
ADA %					
K-3	93.0%	93.4%	93.4%	93.4%	
4-6	93.0%	93.4%	93.4%	93.4%	
7-8	93.0%	93.4%	93.4%	93.4%	
Average ADA %	93.0%	93.4%	93.4%	93.4%	
ADA					
K-3	225	234	237	237	
4-6	201	212	212	212	
7-8	205	200	200	200	
Total ADA	631	645	649	649	
REVENUE					
LCFF Entitlement					
8011 Charter Schools General Purpose Entitlement - State Aid	3,351,394	3,534,899	3,710,980	3,914,773	
8012 Education Protection Account Entitlement	1,441,950	1,587,155	1,741,812	1,825,880	
8019 State Aid - Prior Years	2,879	-	-	-	
8096 Charter Schools in Lieu of Property Taxes	3,066,720	3,138,993	3,157,183	3,157,183	
SUBTOTAL - LCFF Entitlement	7,862,943	8,261,047	8,609,975	8,897,836	
Federal Revenue					
8181 Special Education - Entitlement	91,056	96,889	99,172	99,747	
8291 Title I	132,998	132,998	132,998	132,998	
8292 Title II	18,344	18,344	18,344	18,344	
8293 Title III	10,805	10,805	10,805	10,805	
8294 Title IV	10,333	10,333	10,333	10,333	
SUBTOTAL - Federal Revenue	263,536	269,369	271,652	272,227	
Other State Revenue					
8319 Other State Apportionments - Prior Years	5,159	-	-	-	
8381 Special Education - Entitlement (State)	543,710	578,539	592,174	595,605	
8382 Special Education Reimbursement (State)	53,120	54,697	55,014	55,014	
8550 Mandated Cost Reimbursements	12,161	13,248	13,973	14,521	
8560 State Lottery Revenue	179,132	183,354	184,416	184,416	
8590 All Other State Revenue	261,938	-	-	-	
8591 Prop 28 Arts & Music in Schools	106,027	113,373	115,747	116,375	
8593 ELO-Program (2600)	658,238	712,523	758,509	803,052	
8595 Afterschool (ASES)	128,210	128,210	128,210	128,210	
SUBTOTAL - Other State Revenue	1,947,694	1,783,943	1,848,042	1,897,193	
Local Revenue					

**Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026**

		Year 1	Year 2	Year 3	Year 4	Assumptions
		2025-26	2026-27	2027-28	2028-29	
8639	All Other Sales	1,284	1,284	1,284	1,284	
8660	Interest	254	254	254	254	
8662	Net Increase (Decrease	44,000	44,000	44,000	44,000	LAIF interest
8676	After School Program Revenue	184,962	188,508	189,600	189,600	
8690	Other Local Revenue	20,000	20,000	20,000	20,000	
8693	Field Trips	29,320	17,140	17,140	17,140	
8699	All Other Local Revenue	27,901	27,901	27,901	27,901	
8701	Art and Music Fundraising	3,555	3,555	3,555	3,555	Disneyland fundraising + general Band/Music
8702	Measure E Parcel Tax	685,490	701,645	705,711	705,711	effective FY26, Measure E Parcel Tax
SUBTOTAL - Local Revenue		996,766	1,004,288	1,009,445	1,009,445	
Fundraising and Grants						
8802	Donations - Private	19,127	192,350	42,350	4,850	
8803	Annual Fundraising (School-wide)	44,800	-	44,800	-	Disney-land Trip
8804	School Culture Fundraising	1,223	1,223	1,223	1,223	
SUBTOTAL - Fundraising and Grants		65,150	193,573	88,373	6,073	
TOTAL REVENUE		11,136,090	11,512,220	11,827,488	12,082,775	
EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1100	Teachers Salaries	2,500,129	2,765,605	2,820,917	2,877,336	
1101	Teacher - Stipends	77,000	80,600	82,140	80,111	
1103	Teacher - Substitute Pay	152,730	-	-	-	
1148	Teacher - Special Ed	103,318	127,744	130,299	132,905	
1200	Certificated Pupil Support Salaries	54,455	55,814	56,931	58,069	
1201	Certificated Pupil Support - School Psychologist	205,977	210,647	214,859	219,157	
1202	Certificated Pupil Support - Counselor	168,489	173,544	177,015	180,555	
1203	Certificated Pupil Support Salaries - Custom 3	70,855	68,278	69,644	71,036	
1300	Certificated Supervisor & Administrator Salaries	518,557	531,971	542,610	553,462	
1950	Other Cert - Instructional Coaches	469,559	479,320	495,165	501,719	
SUBTOTAL - Certificated Salaries		4,321,067	4,493,523	4,589,580	4,674,350	
Classified Salaries						
2100	Classified Instructional Aide Salaries	740,259	780,943	802,097	822,977	
2201	Classified Support - Restorative Justice coordinator	77,358	79,679	81,671	83,713	
2202	Classified Support - School Culture Coordinator	210,241	214,352	219,710	225,203	
2300	Classified Supervisor & Administrator Salaries	212,679	231,625	237,416	243,351	
2400	Classified Clerical & Office Salaries	225,642	239,265	245,247	251,378	
2905	Other Classified - After School	465,616	540,247	557,099	571,999	
SUBTOTAL - Classified Salaries		1,931,796	2,086,111	2,143,241	2,198,621	

**Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026**

		Year 1	Year 2	Year 3	Year 4	Assumptions
		2025-26	2026-27	2027-28	2028-29	
Employee Benefits						
3100	STRS	772,073	812,108	829,603	844,927	
3300	OASDI-Medicare-Alternative	225,739	237,804	243,989	249,875	
3400	Health & Welfare Benefits	875,164	918,922	964,868	1,013,111	
3500	Unemployment Insurance	169,301	123,795	123,795	123,795	
3600	Workers Comp Insurance	69,050	72,659	74,351	75,898	
3900	Other Employee Benefits	114,758	113,243	116,310	119,194	
SUBTOTAL - Employee Benefits		2,226,085	2,278,531	2,352,916	2,426,801	
Books & Supplies						
4200	Books & Other Reference Materials	55,585	56,697	57,831	58,987	
4320	Educational Software	62,842	64,099	65,381	66,689	
4325	Instructional Materials & Supplies	30,891	69,389	32,139	32,782	
4326	Art & Music Supplies	16,000	16,320	16,646	16,979	
4330	Office Supplies	15,606	15,918	16,236	16,561	
4335	PE Supplies	4,311	4,397	4,485	4,575	
4340	Professional Development Supplies	2,384	2,431	2,480	2,529	
4345	Non Instructional Student Materials & Supplies	9,666	9,860	10,057	10,258	
4350	Uniforms	108	110	113	115	
4351	Yearbook	13,260	13,526	13,796	14,072	
4352	Afterschool Supplies	21,224	21,649	22,082	22,523	
4353	Summerschool Supplies	10,404	10,612	10,824	11,041	
4354	Middle school Athletics	3,886	3,964	4,043	4,124	
4355	Org Culture supplies	11,126	11,349	11,576	11,807	
4360	Books and Supplies - Sped	28,683	2,653	2,706	2,760	
4410	Classroom Furniture, Equipment & Supplies	17,828	11,907	12,146	12,389	
4420	Computers: individual items less than \$5k	31,380	19,768	20,163	20,566	
4423	Additional Technology	9,551	9,742	9,937	10,135	
4430	Non Classroom Related Furniture, Equipment & Supplies	6,291	6,417	6,545	6,676	
4700	Food	19,737	20,132	20,534	20,945	
4720	Other Food	9,364	9,551	9,742	9,937	
SUBTOTAL - Books and Supplies		380,127	380,489	349,461	356,450	
Services & Other Operating Expenses						
5210	Conference Fees	18,907	19,285	19,671	20,064	
5220	Travel and Lodging	10,924	11,142	11,365	11,593	
5305	Dues & Membership - Professional	12,479	12,728	12,983	13,242	
5310	Subscriptions	76,273	77,756	79,217	80,682	
5400	Insurance	132,954	135,613	138,325	141,092	
5510	Utilities - Gas and Electric	1,061	1,082	1,104	1,126	
5515	Janitorial, Gardening Services & Supplies	209,692	232,320	236,967	241,706	
5525	Utilities - Waste	55,323	56,429	57,558	58,709	
5605	Equipment Leases	23,721	24,196	24,679	25,173	
5611	Prop 39 Related Costs	285,140	290,843	296,660	302,593	District Technology costs + Utilities + Cleaning

**Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026**

		Year 1	Year 2	Year 3	Year 4	Assumptions
		2025-26	2026-27	2027-28	2028-29	
5615	Repairs and Maintenance - Building	12,485	12,734	12,989	13,249	
5617	Repairs and Maintenance - Other Equipment	2,122	2,165	2,208	2,252	
5619	Non-Cash Lease Adjustment	9,431	-	-	-	
5803	Accounting Fees	2,005	2,045	2,086	2,128	
5804	Internal Audit & Accounting support	24,840	26,320	28,343	30,558	
5805	Administrative Fees	4,343	4,429	4,518	4,608	
5809	Banking Fees	1,769	1,804	1,840	1,877	
5812	Business Services	200,000	200,000	200,000	200,000	
5815	Consultants - Instructional	16,398	12,279	12,524	12,775	
5818	Coaching	27,775	-	-	-	
5819	School Culture Initiatives	19,874	20,272	20,677	21,091	
5820	Consultants - Non Instructional - Custom 1	15,277	12,300	12,546	12,797	
5824	District Oversight Fees	252,533	283,132	268,261	285,183	Prior year (3% of LCFF)
5828	Translators	1,724	1,758	1,794	1,829	
5830	Field Trips Expenses	95,772	44,852	97,549	46,664	
5833	Fines and Penalties	212	216	221	225	
5834	Afterschool & Summer Services	12,709	12,963	13,223	13,487	
5836	Fingerprinting	8,323	8,489	8,659	8,832	
5839	Fundraising Expenses	5,912	3,891	3,969	4,048	
5845	Legal Fees	62,424	63,672	64,946	66,245	
5846	Loan and Financing Fees	265	271	276	282	
5848	Licenses and Other Fees	1,369	1,396	1,424	1,453	
5851	Marketing and Student Recruiting	158,950	162,129	165,372	168,679	
5857	Payroll Fees	7,762	7,633	7,786	7,941	
5860	Printing and Reproduction	9,271	7,993	8,153	8,316	
5861	Prior Yr Exp (not accrued)	(5,134)	-	-	-	
5863	Professional Development	69,231	65,259	66,565	67,896	
5869	Special Education Contract Instructors	171,085	79,941	81,540	83,171	
5875	Staff Recruiting	18,193	18,557	18,928	19,307	
5880	Student Health Services	10,404	10,612	10,824	11,041	
5881	Student Information System	19,140	9,323	9,509	9,700	
5884	Substitutes	214,948	193,955	197,791	199,544	
5887	Technology Services	52,274	53,320	74,386	55,474	
5898	Bad Debt Expense	42,074	-	-	-	
5899	Miscellaneous Operating Expenses	2,081	2,122	2,165	2,208	
5915	Postage and Delivery	531	541	552	563	
5920	Communications - Telephone & Fax	106	108	110	113	
SUBTOTAL - Services & Other Operating Exp.		2,374,952	2,187,881	2,280,263	2,259,515	
Depreciation Expense						
6900	Depreciation	11,534	11,534	11,534	11,534	
SUBTOTAL - Depreciation Expense		11,534	11,534	11,534	11,534	
Other Outflows & Amortization						
SUBTOTAL - Other Outflows & Amortization		-	-	-	-	

Academy of Alameda Middle
Multi-year Projection
As of Mar FY2026

	Year 1	Year 2	Year 3	Year 4	Assumptions
	2025-26	2026-27	2027-28	2028-29	
TOTAL EXPENSES	11,245,561	11,438,069	11,726,995	11,927,272	

Academy of Alameda Middle
2025-26
As of Mar FY2026

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Driver/ Rate Type
Revenues and related expenses					
Statewide LCFF Assumptions					
LCFF COLA	2.30%	2.41%	3.06%	3.34%	
TK-3 LCFF Base	10,256	10,503	10,824	11,186	
4-6 LCFF Base	10,411	10,662	10,988	11,355	
7-8 LCFF Base	10,719	10,977	11,313	11,691	
TK-3 Gr Span Adj	1,067	1,092	1,126	1,163	
School LCFF Assumptions					
LCFF per ADA	12,470	12,800	13,264	13,707	
ILPT per ADA	4,864	4,864	4,864	4,864	
Supplemental & Concentration Funding	831,281	886,807	965,371	997,922	
Unduplicated Pupil % (3 year avg)	60.83%	61.91%	65.00%	65.02%	
District UPP	38.75%	38.75%	38.75%	38.75%	
Other Federal and State Revenues					
Other SELPA Fed	154	153.66	153.66	153.66	PY ADA
Other SELPA State	918	917.53	917.53	917.53	PY ADA
SPED Mental Health State Rate	85	84.75	84.75	84.75	
Mandated Cost Reimbursements: K-8	20.52	21.01	21.65	22.37	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	190.00	190.00	190.00	190.00	P-A ADA
State Lottery Restricted	82.00	82.00	82.00	82.00	P-A ADA
Absence Factor	1.04	1.04	1.04	1.04	Multiplier to state lottery rates
ELOP Rate 1	2,750	2,750	2,750	2,750	
AMS Enrollment Rate	124	124	124	124	
AMS FRPM Rate	84	84	84	84	
Fees					
Authorizer Fees	3.00%	3.00%	3.00%	3.00%	0.00
Special Education Encroachment Fees	0.00	0.00			

Payroll					
Annual Pay Increase					
Teacher		2.00%	2.00%	2.00%	
Other Certificated		2.00%	2.00%	2.00%	
Classified		2.50%	2.50%	2.50%	
Benefits					
STRS	19.10%	19.10%	19.10%	19.10%	% of eligible payroll
PERS	26.81%	26.40%	26.90%	26.10%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	10.00%	10.00%	10.00%	10.00%	
Other Retirement 2	100.00%	100.00%	100.00%	100.00%	
Social Security	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits					Annual rate per employee
H+W	\$875,164	\$918,922	\$964,868	\$1,013,111	
H&W average annual increase	4.50%	5.00%	5.00%	5.00%	
In Lieu Medical Stipend			\$0	\$0	Annual stipend
SUTA %	21.00%	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.10%	1.10%	1.10%	1.10%	% of total payroll