

# The Academy of Alameda Charter School Board

## Finance Committee Meeting

### Date and Time

Monday March 16, 2026 at 5:00 PM PDT

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
<b>A.</b> Call the Meeting to Order		William Schaff	2 m
<b>B.</b> Record Attendance		William Schaff	1 m
<b>C.</b> Public Comment		William Schaff	2 m
Public Comment is limited to two (2) minutes per person			
<b>II. Open Session</b>			<b>5:05 PM</b>
<b>A.</b> Finance Updates	Discuss	William Schaff	54 m
Naomi Stewart will discuss:			
<ul style="list-style-type: none"> <li>• February 2026 Financials</li> <li>• 26-27 and MYP Budget Updates and Discussion</li> <li>• Review Audit Contract, 25-26, 26-27, 27-28</li> </ul>			

	Purpose	Presenter	Time
<b>III. Closing Items</b>			<b>5:59 PM</b>
<b>A. Adjourn Meeting</b>	FYI	William Schaff	1 m

# Coversheet

## Finance Updates

**Section:** II. Open Session  
**Item:** A. Finance Updates  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** AOA Finance Committee Packet (3.16 FC).pdf  
AoA Audit Renewal Fee Letter C. White - 2026-2028.pdf

# Academy of Alameda

# Financial Update

NAOMI STEWART

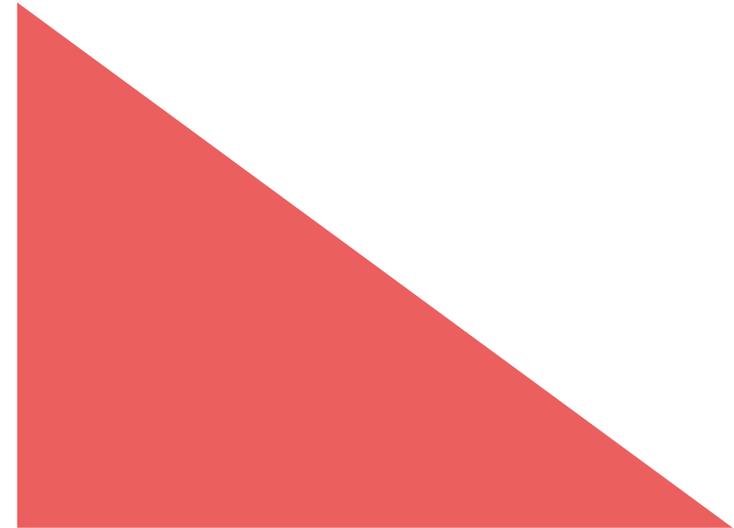
MARCH 2026





# Contents

- February Forecast Update
- FY27 Budget Discussion
- EdTec > Vertex Education
- Exhibits
  - February 2026 Forecast v Previous
  - MYP w/Assumptions



# February Forecast Update





# February 2026 Forecast v Previous

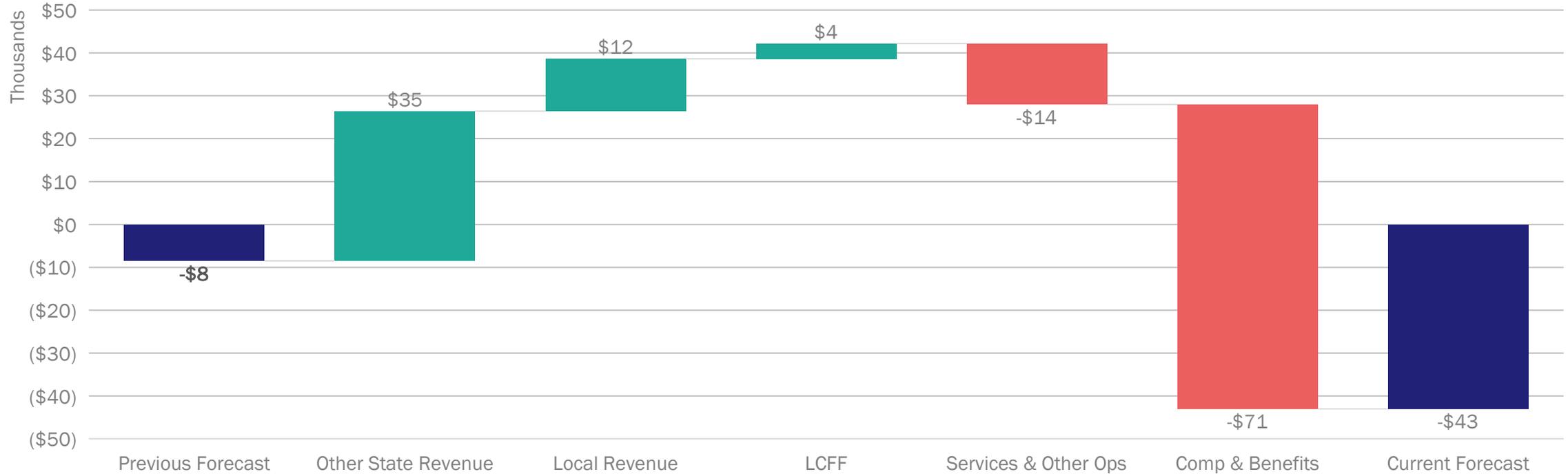
**Net loss of -\$43k, Ending fund balance \$2.8M (25% fund balance)**

		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
Revenue	LCFF Entitlement	8,170,711	7,859,381	7,862,943	3,562
	Federal Revenue	288,628	263,536	263,536	-
	Other State Revenues	1,738,165	1,912,735	1,947,694	34,959
	Local Revenues	987,609	981,383	993,081	11,697
	Fundraising and Grants	49,649	63,003	63,483	480
	<b>Total Revenue</b>	<b>11,234,762</b>	<b>11,080,038</b>	<b>11,130,737</b>	<b>50,699</b>
Expenses	Compensation and Benefits	8,290,773	8,400,301	8,471,262	(70,961)
	Books and Supplies	569,082	384,127	384,127	-
	Services and Other Operating	2,132,146	2,292,574	2,306,820	(14,247)
	Depreciation	11,534	11,534	11,534	-
	<b>Total Expenses</b>	<b>11,003,535</b>	<b>11,088,536</b>	<b>11,173,744</b>	<b>(85,208)</b>
	<b>Net Income</b>	<b>231,227</b>	<b>(8,498)</b>	<b>(43,007)</b>	<b>(34,509)</b>
	Beginning Balance (Audited)	2,652,250	2,849,084	2,849,084	-
	Net Income	231,227	(8,498)	(43,007)	(34,509)
<b>Ending Fund Balance</b>		<b>2,883,477</b>	<b>2,840,586</b>	<b>2,806,077</b>	<b>(34,509)</b>
<b>Fund Balance as a % of Expenses</b>		<b>26%</b>	<b>26%</b>	<b>25%</b>	<b>-1%</b>



# February 2026 Forecast v Previous

## Net decrease of \$34k from previous net income

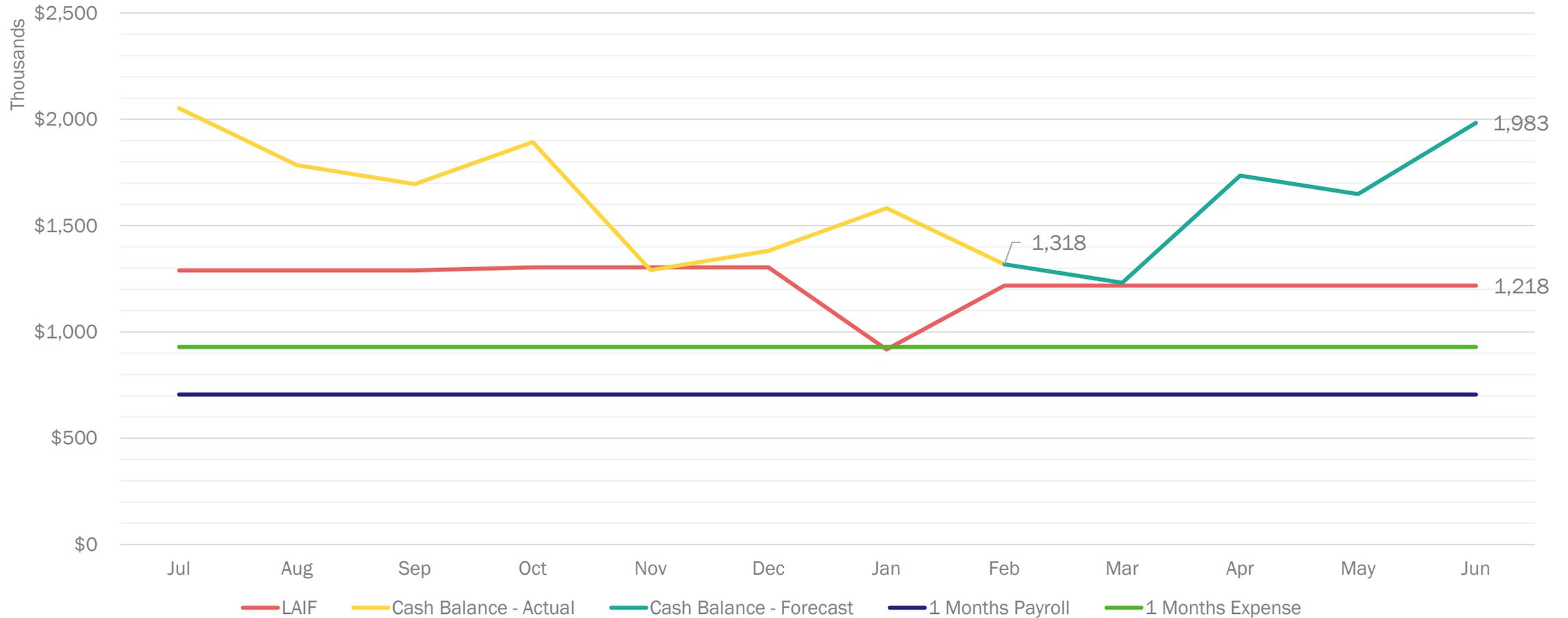


CATEGORY	BOTTOM LINE IMPACT	NOTES
<b>Previous Forecast</b>	<b>(8,498)</b>	
Other State Revenue	34,959	P-1 Certified rate adj for State Sped, Sped Reimb, and Prop 28; PY revenue
Local Revenue	12,177	YTD Field trip, afterschool, donations and interest revenue
LCFF	3,562	PY State Aid, P-1 Certified rate adj for Principal Apportionment
Services & Other Ops	(14,247)	YTD Substitutes, printing/reproduction, fundraising expenses
Comp & Benefits	(70,961)	New temp sub, unemployment insurance, ytd reconciliation, adj vacancy start dates
<b>Current Forecast</b>	<b>(43,007)</b>	



# 2025-26 Monthly Cash Balance

**Cash balance as of February is \$1.3M, strong ending cash at \$1.9M, replenished LAIF Account**

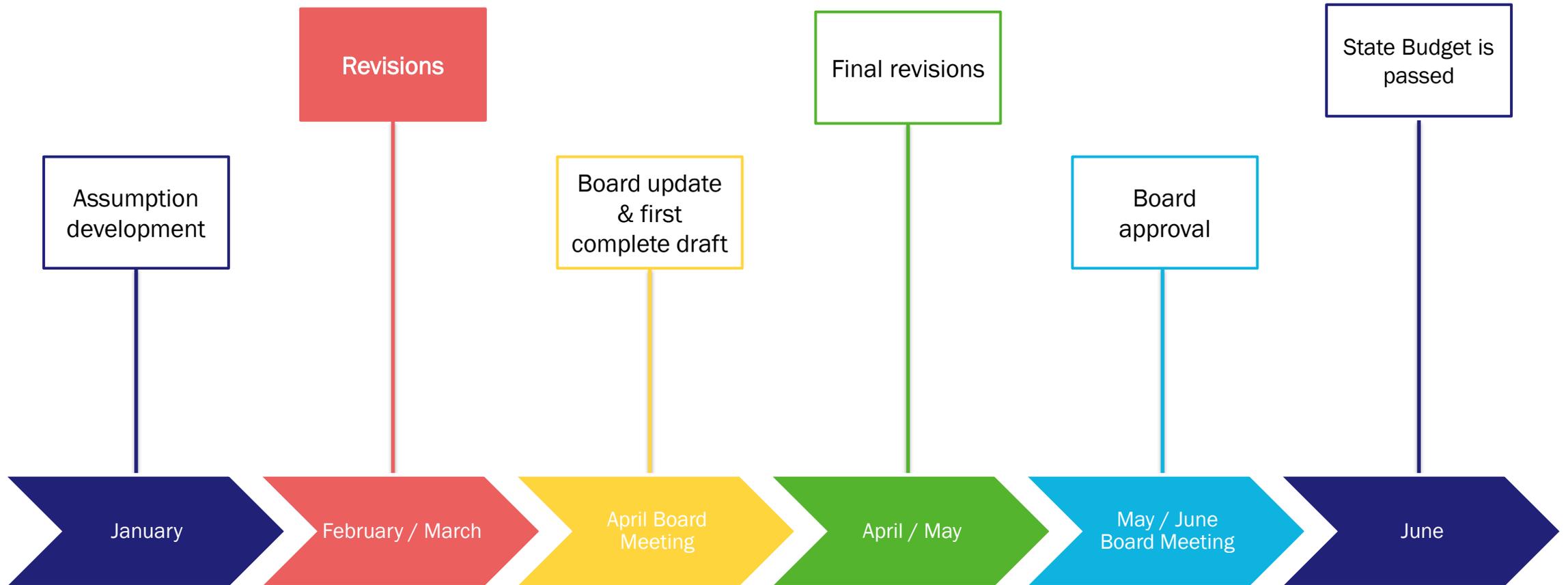


# FY27 Budget Discussion



# Budget Development

Process begins in late winter/early spring with budget approval by June 30





# MYP FY26-FY29

## Positive net income by year 4 due to enrollment, 25% fund balance as of % of expenses

		2025-26	2026-27	2027-28	2028-29
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,862,943	8,261,047	8,609,975	8,897,836
	Federal Revenue	263,536	269,369	271,652	272,227
	Other State Revenues	1,947,694	1,783,943	1,848,042	1,897,193
	Local Revenues	993,081	1,004,216	1,009,374	1,009,374
	Fundraising and Grants	63,483	193,573	88,373	6,073
	<b>Total Revenue</b>	<b>11,130,737</b>	<b>11,512,149</b>	<b>11,827,416</b>	<b>12,082,703</b>
Expenses	Compensation and Benefits	8,471,262	8,833,801	9,060,885	9,274,424
	Books and Supplies	384,127	384,569	353,623	360,695
	Services and Other Operating	2,306,820	2,182,459	2,273,947	2,252,180
	Depreciation	11,534	11,534	11,534	11,534
	<b>Total Expenses</b>	<b>11,173,744</b>	<b>11,412,363</b>	<b>11,699,989</b>	<b>11,898,833</b>
	<b>Net Income</b>	<b>(43,007)</b>	<b>99,786</b>	<b>127,427</b>	<b>183,870</b>
	Beginning Balance (Audited)	2,849,084	2,806,077	2,905,863	3,033,290
	Net Income	(43,007)	99,786	127,427	183,870
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,806,077</b>	<b>2,905,863</b>	<b>3,033,290</b>	<b>3,217,160</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>25.1%</b>	<b>25.5%</b>	<b>25.9%</b>	<b>27.0%</b>

# Budget Draft Comparison

**Sped rate increased to \$917/P2 ADA; initial salary adjustments based on FY26 schedule +1 step**

		2026-27	2026-27	Variance
		Prior Budget Draft	Current Budget Draft	
Revenue	LCFF Entitlement	8,259,616	8,261,047	1,431
	Federal Revenue	269,369	269,369	0
	Other State Revenues	1,694,890	1,783,943	89,053
	Local Revenues	1,001,027	1,004,216	3,190
	Fundraising and Grants	193,573	193,573	-
	<b>Total Revenue</b>	<b>11,418,475</b>	<b>11,512,149</b>	<b>93,674</b>
Expenses	Compensation and Benefits	8,871,570	8,833,801	37,769
	Books and Supplies	384,569	384,569	-
	Services and Other Operating	2,162,809	2,182,459	(19,649)
	Depreciation	11,534	11,534	-
	<b>Total Expenses</b>	<b>11,430,482</b>	<b>11,412,363</b>	<b>18,120</b>
	<b>Net Income</b>	<b>(12,008)</b>	<b>99,786</b>	<b>111,794</b>
	Beginning Balance	2,840,586	2,806,077	(34,509)
	Net Income	(12,008)	99,786	111,794
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>2,828,578</b>	<b>2,905,863</b>	<b>77,285</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>24.7%</b>	<b>25.5%</b>	<b>0.7%</b>

# MYP Assumptions

	FY26	FY27	FY28	FY29
	Projected	Projected	Projected	Projected
TK	38	40	40	40
K-5	321	330	334	334
6-8	319	321	321	321
Enrollment	678	691	695	695
ADA %	93.0%	93.4%	93.4%	93.4%
Total ADA	630.54	645.40	649.14	649.14
COLA	2.30%	2.41%	3.06%	3.34%
FTE	80.57	83.75	83.75	83.75
Operating	(43,007)	99,786	127,427	183,870

# EdTec is now Vertex Education!



While our name has evolved, our excellence remains. Our commitment to charter school business, operations, and performance — and to the schools we partner with — continues forward with expanded reach and resources.

**Together as Vertex Education**, our collective impact includes:

- 400+ school support professionals
- Supporting 400+ schools nationwide
- Impacting 258,000+ students

**Our services:**

- Strategic Finance Office
- Enrollment Marketing
- Human Resources
- Talent Acquisition
- NSLP Administration
- Information Technology
- School Performance & Accountability

# Exhibits



**Academy of Alameda Middle**  
**Income Statement**  
**As of Feb FY2026**

	Actual			YTD	Budget & Forecast					
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>										
<b>Revenue</b>										
LCFF Entitlement	712,707	646,249	493,058	3,786,516	8,170,711	7,859,381	7,862,943	3,562	4,076,427	48%
Federal Revenue	46,246	11,737	-	99,777	288,628	263,536	263,536	-	163,759	38%
Other State Revenues	175,051	146,573	215,126	1,073,696	1,738,165	1,912,735	1,947,694	34,959	873,999	55%
Local Revenues	71,519	18,321	28,064	253,739	987,609	981,383	993,081	11,697	739,342	26%
Fundraising and Grants	8,160	1,795	480	22,400	49,649	63,003	63,483	480	41,083	35%
<b>Total Revenue</b>	<b>1,013,683</b>	<b>824,675</b>	<b>736,728</b>	<b>5,236,128</b>	<b>11,234,762</b>	<b>11,080,038</b>	<b>11,130,737</b>	<b>50,699</b>	<b>5,894,609</b>	<b>47%</b>
<b>Expenses</b>										
Compensation and Benefits	744,011	735,302	760,672	5,528,398	8,290,773	8,400,301	8,471,262	(70,961)	2,942,865	65%
Books and Supplies	3,940	13,061	6,209	157,349	569,082	384,127	384,127	-	226,779	41%
Services and Other Operating Expenditures	153,651	306,524	122,867	1,535,458	2,132,146	2,292,574	2,306,820	(14,247)	771,362	67%
Depreciation	5,766	961	961	7,688	11,534	11,534	11,534	-	3,846	67%
Other Outflows & Amortization	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>907,368</b>	<b>1,055,847</b>	<b>890,709</b>	<b>7,228,893</b>	<b>11,003,535</b>	<b>11,088,536</b>	<b>11,173,744</b>	<b>(85,208)</b>	<b>3,944,851</b>	<b>65%</b>
<b>Net Income</b>	<b>106,315</b>	<b>(231,172)</b>	<b>(153,981)</b>	<b>(1,992,765)</b>	<b>231,227</b>	<b>(8,498)</b>	<b>(43,007)</b>	<b>(34,509)</b>	<b>1,949,758</b>	
<b>Fund Balance</b>										
Beginning Balance (Audited)					2,652,250	2,849,084	2,849,084	-		
Net Income					231,227	(8,498)	(43,007)	(34,509)		
<b>Ending Fund Balance</b>					<b>2,883,477</b>	<b>2,840,586</b>	<b>2,806,077</b>	<b>(34,509)</b>		
Fund Balance as a % of Expenses					26%	26%	25%	-1%		
<b>KEY ASSUMPTIONS</b>										
<b>Enrollment Summary</b>										
K-3					256	242	242	-		
4-6					235	216	216	-		
7-8					218	220	220	-		
<b>Total Enrolled</b>					<b>709</b>	<b>678</b>	<b>678</b>	<b>-</b>		
<b>ADA %</b>										
K-3					93.0%	93.0%	93.0%	0.0%		
4-6					93.0%	93.0%	93.0%	0.0%		
7-8					93.0%	93.0%	93.0%	0.0%		
<b>Average ADA %</b>					<b>93.0%</b>	<b>93.0%</b>	<b>93.0%</b>	<b>0.0%</b>		
<b>ADA</b>										
K-3					238.08	225.06	225.06	-		
4-6					218.55	200.88	200.88	-		
7-8					202.74	204.60	204.60	-		
<b>Total ADA</b>					<b>659.37</b>	<b>630.54</b>	<b>630.54</b>	<b>-</b>		

**Academy of Alameda Middle**  
**Income Statement**  
**As of Feb FY2026**

	Actual			YTD	Budget & Forecast					
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011 Charter Schools General Purpose Entitlement - State Aid	267,651	267,651	267,651	1,635,643	3,809,245	3,350,711	3,351,394	683	1,715,751	49%
8012 Education Protection Account Entitlement	-	378,598	-	757,195	1,287,833	1,548,890	1,441,950	(106,940)	684,755	53%
8019 State Aid - Prior Years	-	-	2,879	2,879	-	-	2,879	2,879	-	100%
8096 Charter Schools in Lieu of Property Taxes	445,056	-	222,528	1,390,799	3,073,633	2,959,780	3,066,720	106,940	1,675,921	45%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>712,707</b>	<b>646,249</b>	<b>493,058</b>	<b>3,786,516</b>	<b>8,170,711</b>	<b>7,859,381</b>	<b>7,862,943</b>	<b>3,562</b>	<b>4,076,427</b>	<b>48%</b>
<b>Federal Revenue</b>										
8181 Special Education - Entitlement	-	-	-	-	93,291	91,056	91,056	-	91,056	0%
8291 Title I	46,246	-	-	78,696	152,437	132,998	132,998	-	54,302	59%
8292 Title II	-	5,697	-	10,286	21,413	18,344	18,344	-	8,058	56%
8293 Title III	-	3,400	-	6,101	11,487	10,805	10,805	-	4,704	56%
8294 Title IV	-	2,532	-	4,586	10,000	10,333	10,333	-	5,747	44%
8297 PY Federal - Not Accrued	-	108	-	108	-	-	-	-	(108)	
<b>SUBTOTAL - Federal Revenue</b>	<b>46,246</b>	<b>11,737</b>	<b>-</b>	<b>99,777</b>	<b>288,628</b>	<b>263,536</b>	<b>263,536</b>	<b>-</b>	<b>163,759</b>	<b>38%</b>
<b>Other State Revenue</b>										
8319 Other State Apportionments - Prior Years	109	-	317	5,159	-	4,842	5,159	317	-	100%
8381 Special Education - Entitlement (State)	89,984	-	89,984	274,952	557,015	511,972	543,710	31,738	268,758	51%
8382 Special Education Reimbursement (State)	4,526	4,526	4,526	27,660	59,107	50,291	53,120	2,829	25,460	52%
8550 Mandated Cost Reimbursements	-	-	-	12,160	12,161	12,161	12,161	-	1	100%
8560 State Lottery Revenue	-	48,877	-	48,877	188,011	179,132	179,132	-	130,256	27%
8590 All Other State Revenue	-	24,393	51,522	237,961	35,291	261,938	261,938	-	23,977	91%
8591 Prop 28 Arts & Music in Schools	9,536	9,536	9,536	58,276	95,594	105,952	106,027	75	47,751	55%
8593 ELO-Program (2600)	59,241	59,241	59,241	362,029	662,777	658,238	658,238	-	296,209	55%
8595 Afterschool (ASES)	11,655	-	-	46,622	128,210	128,210	128,210	-	81,588	36%
<b>SUBTOTAL - Other State Revenue</b>	<b>175,051</b>	<b>146,573</b>	<b>215,126</b>	<b>1,073,696</b>	<b>1,738,165</b>	<b>1,912,735</b>	<b>1,947,694</b>	<b>34,959</b>	<b>873,999</b>	<b>55%</b>
<b>Local Revenue</b>										
8639 All Other Sales	-	-	-	0	1,284	1,284	1,284	-	1,284	0%
8660 Interest	13	7	156	183	71	71	183	111	-	100%
8662 Net Increase (Decrease)	-	13,787	-	27,876	44,000	44,000	44,000	-	16,124	63%
8676 After School Program Revenue	50,249	4,528	18,996	184,962	190,260	181,941	184,962	3,021	0	100%
8690 Other Local Revenue	4,761	-	-	8,060	20,000	20,000	20,000	-	11,940	40%
8693 Field Trips	11,200	-	8,769	25,706	17,140	17,140	25,706	8,566	-	100%
8699 All Other Local Revenue	4,795	-	143	5,857	27,901	27,901	27,901	-	22,044	21%
8701 Art and Music Fundraising	500	-	-	1,096	3,555	3,555	3,555	-	2,459	31%
8702 Measure E Parcel Tax	-	-	-	-	187,044	685,490	685,490	-	685,490	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	496,353	-	-	-	-	
<b>SUBTOTAL - Local Revenue</b>	<b>71,519</b>	<b>18,321</b>	<b>28,064</b>	<b>253,739</b>	<b>987,609</b>	<b>981,383</b>	<b>993,081</b>	<b>11,697</b>	<b>739,342</b>	<b>26%</b>
<b>Fundraising and Grants</b>										
8802 Donations - Private	8,160	1,795	480	17,460	3,626	16,980	17,460	480	-	100%
8803 Annual Fundraising (School-wide)	-	-	-	4,940	44,800	44,800	44,800	-	39,860	11%

**Academy of Alameda Middle**  
**Income Statement**  
**As of Feb FY2026**

		Actual			YTD	Budget & Forecast					
		Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
8804	School Culture Fundraising	-	-	-	-	1,223	1,223	1,223	-	1,223	0%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>8,160</b>	<b>1,795</b>	<b>480</b>	<b>22,400</b>	<b>49,649</b>	<b>63,003</b>	<b>63,483</b>	<b>480</b>	<b>41,083</b>	<b>35%</b>
<b>TOTAL REVENUE</b>		<b>1,013,683</b>	<b>824,675</b>	<b>736,728</b>	<b>5,236,128</b>	<b>11,234,762</b>	<b>11,080,038</b>	<b>11,130,737</b>	<b>50,699</b>	<b>5,894,609</b>	<b>47%</b>
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100	Teachers Salaries	220,830	225,185	223,035	1,637,390	2,568,386	2,534,648	2,534,442	206	897,051	65%
1101	Teacher - Stipends	333	933	333	8,164	77,000	77,000	77,000	-	68,836	11%
1103	Teacher - Substitute Pay	21,277	21,277	21,277	101,284	-	67,234	123,120	(55,886)	21,836	82%
1148	Teacher - Special Ed	5,582	8,316	8,316	62,607	105,327	103,342	103,342	-	40,735	61%
1200	Certificated Pupil Support Salaries	4,046	2,734	3,616	24,139	45,946	62,964	54,455	8,509	30,316	44%
1201	Certificated Pupil Support - School Psychologist	19,639	22,496	21,068	138,515	205,977	205,977	205,977	-	67,462	67%
1202	Certificated Pupil Support - Counselor	15,546	15,546	15,546	108,706	168,489	168,489	168,489	-	59,783	65%
1203	Certificated Pupil Support Salaries - Custom 3	4,548	2,347	4,638	28,537	45,576	70,855	70,855	-	42,318	40%
1300	Certificated Supervisor & Administrator Salaries	43,213	43,213	43,213	351,704	518,559	536,557	518,557	18,000	166,853	68%
1950	Other Cert - Instructional Coaches	40,642	40,642	40,642	284,330	539,188	448,817	469,559	(20,742)	185,228	61%
<b>SUBTOTAL - Certificated Salaries</b>		<b>375,657</b>	<b>382,689</b>	<b>381,684</b>	<b>2,745,377</b>	<b>4,274,449</b>	<b>4,275,882</b>	<b>4,325,795</b>	<b>(49,913)</b>	<b>1,580,418</b>	<b>63%</b>
<b>Classified Salaries</b>											
2100	Classified Instructional Aide Salaries	67,886	56,892	67,868	486,601	785,071	746,045	746,045	-	259,444	65%
2201	Classified Support - Restorative Justice coordinator	6,447	7,347	6,447	53,122	77,108	77,358	77,358	-	24,236	69%
2202	Classified Support - School Culture Coordinator	18,101	18,101	18,101	126,710	186,855	210,241	210,241	-	83,531	60%
2300	Classified Supervisor & Administrator Salaries	12,145	15,603	18,929	141,116	227,400	212,679	212,679	-	71,564	66%
2400	Classified Clerical & Office Salaries	16,223	18,522	21,887	138,396	224,687	225,642	225,642	-	87,247	61%
2905	Other Classified - After School	44,946	37,533	45,615	326,791	442,052	465,616	465,616	-	138,825	70%
<b>SUBTOTAL - Classified Salaries</b>		<b>165,749</b>	<b>153,998</b>	<b>178,848</b>	<b>1,272,735</b>	<b>1,943,172</b>	<b>1,937,582</b>	<b>1,937,582</b>	<b>-</b>	<b>664,847</b>	<b>66%</b>
<b>Employee Benefits</b>											
3100	STRS	66,456	67,706	67,794	488,542	759,415	765,358	773,482	(8,123)	284,940	63%
3300	OASDI-Medicare-Alternative	18,571	18,074	19,973	140,566	227,152	224,905	226,086	(1,181)	85,521	62%
3400	Health & Welfare Benefits	83,550	82,075	80,383	621,390	828,416	875,164	875,164	-	253,773	71%
3500	Unemployment Insurance	20,709	18,433	19,277	149,206	119,669	137,186	149,229	(12,043)	22	100%
3600	Workers Comp Insurance	5,707	5,707	5,704	57,063	68,661	68,615	69,166	(551)	12,103	83%
3900	Other Employee Benefits	7,612	6,619	7,009	53,518	69,838	115,609	114,758	851	61,240	47%
<b>SUBTOTAL - Employee Benefits</b>		<b>202,605</b>	<b>198,614</b>	<b>200,140</b>	<b>1,510,286</b>	<b>2,073,151</b>	<b>2,186,837</b>	<b>2,207,885</b>	<b>(21,048)</b>	<b>697,599</b>	<b>68%</b>
<b>Books &amp; Supplies</b>											
4200	Books & Other Reference Materials	10	1,135	84	44,058	52,098	55,585	55,585	-	11,527	79%
4320	Educational Software	-	3,891	-	12,725	68,668	62,842	62,842	-	50,117	20%
4325	Instructional Materials & Supplies	1,486	1,191	3,516	24,417	30,806	30,891	30,891	-	6,473	79%
4326	Art & Music Supplies	81	12	-	5,506	12,734	16,000	16,000	-	10,494	34%
4330	Office Supplies	360	628	346	8,294	15,606	15,606	15,606	-	7,312	53%

**Academy of Alameda Middle**  
**Income Statement**  
**As of Feb FY2026**

	Actual			YTD	Budget & Forecast					
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current
								Current Forecast	Remaining	Forecast Spent
4335 PE Supplies	-	-	17	284	8,311	8,311	8,311	-	8,027	3%
4340 Professional Development Supplies	-	7	-	680	2,384	2,384	2,384	-	1,704	29%
4345 Non Instructional Student Materials & Supplies	253	368	138	3,439	9,666	9,666	9,666	-	6,228	36%
4350 Uniforms	-	-	-	-	108	108	108	-	108	0%
4351 Yearbook	-	-	-	10,152	11,478	13,260	13,260	-	3,108	77%
4352 Afterschool Supplies	326	720	64	3,607	140,529	21,224	21,224	-	17,617	17%
4353 Summerschool Supplies	-	18	-	2,128	10,404	10,404	10,404	-	8,276	20%
4354 Middle school Athletics	64	288	-	1,612	3,886	3,886	3,886	-	2,274	41%
4355 Org Culture supplies	-	748	-	7,944	11,126	11,126	11,126	-	3,182	71%
4360 Books and Supplies - Sped	413	74	-	3,092	10,280	28,683	28,683	-	25,591	11%
4410 Classroom Furniture, Equipment & Supplies	128	315	-	2,386	86,674	17,828	17,828	-	15,442	13%
4420 Computers: individual items less than \$5k	181	471	350	14,227	49,380	31,380	31,380	-	17,153	45%
4423 Additional Technology	-	-	-	-	9,551	9,551	9,551	-	9,551	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	223	1,263	679	3,342	6,291	6,291	6,291	-	2,949	53%
4700 Food	301	1,507	718	8,061	19,737	19,737	19,737	-	11,676	41%
4720 Other Food	113	425	297	1,393	9,364	9,364	9,364	-	7,971	15%
<b>SUBTOTAL - Books and Supplies</b>	<b>3,940</b>	<b>13,061</b>	<b>6,209</b>	<b>157,349</b>	<b>569,082</b>	<b>384,127</b>	<b>384,127</b>	<b>-</b>	<b>226,779</b>	<b>41%</b>
<b>Services &amp; Other Operating Expenses</b>										
5210 Conference Fees	-	-	-	6,499	14,586	14,586	14,586	-	8,087	45%
5220 Travel and Lodging	-	-	-	-	10,924	10,924	10,924	-	10,924	0%
5305 Dues & Membership - Professional	-	-	-	3,078	12,580	12,479	12,479	-	9,401	25%
5310 Subscriptions	8,765	358	358	61,015	72,621	76,273	76,273	-	15,258	80%
5400 Insurance	11,079	11,079	11,082	110,798	126,781	132,954	132,954	-	22,156	83%
5510 Utilities - Gas and Electric	-	-	-	-	1,061	1,061	1,061	-	1,061	0%
5515 Janitorial, Gardening Services & Supplies	1,759	27,390	19,167	129,132	213,792	209,692	209,692	-	80,560	62%
5525 Utilities - Waste	-	7,949	3,975	29,674	55,323	55,323	55,323	-	25,649	54%
5605 Equipment Leases	1,180	2,283	1,180	11,873	23,721	23,721	23,721	-	11,849	50%
5611 Prop 39 Related Costs	-	33,016	-	198,483	251,752	285,140	285,140	-	86,657	70%
5615 Repairs and Maintenance - Building	10,609	-	54	10,899	12,485	12,485	12,485	-	1,585	87%
5617 Repairs and Maintenance - Other Equipment	-	-	-	49	2,122	2,122	2,122	-	2,073	2%
5619 Non-Cash Lease Adjustment	-	-	-	-	9,431	9,431	9,431	-	9,431	0%
5803 Accounting Fees	-	1	-	1	2,005	2,005	2,005	-	2,004	0%
5804 Internal Audit & Accounting support	-	8,195	-	8,195	24,840	24,840	24,840	-	16,645	33%
5805 Administrative Fees	-	-	-	354	4,343	4,343	4,343	-	3,989	8%
5809 Banking Fees	-	110	-	301	1,769	1,769	1,769	-	1,468	17%
5812 Business Services	16,667	16,667	16,667	133,333	200,000	200,000	200,000	-	66,667	67%
5815 Consultants - Instructional	5,250	2,588	-	16,398	9,221	16,398	16,398	-	0	100%
5818 Coaching	-	-	-	24,425	27,775	27,775	27,775	-	3,350	88%
5819 School Culture Initiatives	-	16	-	7,299	19,874	19,874	19,874	-	12,575	37%
5820 Consultants - Non Instructional - Custom 1	255	9,393	-	11,008	15,277	15,277	15,277	-	4,270	72%
5824 District Oversight Fees	-	60,683	-	121,365	252,537	252,533	252,533	-	131,168	48%
5828 Translators	22	261	143	1,711	1,724	1,724	1,724	-	13	99%
5830 Field Trips Expenses	973	10,759	21,580	84,508	95,772	95,772	95,772	-	11,265	88%
5833 Fines and Penalties	-	-	-	-	212	212	212	-	212	0%
5834 Afterschool & Summer Services	240	199	199	4,063	12,709	12,709	12,709	-	8,646	32%

**Academy of Alameda Middle  
Income Statement  
As of Feb FY2026**

		Actual			YTD	Budget & Forecast					
		Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5836	Fingerprinting	98	269	237	2,596	8,323	8,323	8,323	-	5,727	31%
5839	Fundraising Expenses	1,140	1,494	300	3,815	3,654	3,654	3,815	(161)	-	100%
5845	Legal Fees	-	6,169	4,639	36,944	62,424	62,424	62,424	-	25,480	59%
5846	Loan and Financing Fees	-	-	-	-	265	265	265	-	265	0%
5848	Licenses and Other Fees	-	-	-	-	1,369	1,369	1,369	-	1,369	0%
5851	Marketing and Student Recruiting	12,837	16,032	10,482	97,944	160,297	158,950	158,950	-	61,006	62%
5857	Payroll Fees	943	783	1,456	7,166	7,483	7,483	7,483	-	317	96%
5860	Printing and Reproduction	219	2,981	-	7,837	7,428	7,428	7,837	(409)	-	100%
5861	Prior Yr Exp (not accrued)	-	-	-	(5,134)	10,000	(5,134)	(5,134)	-	-	100%
5863	Professional Development	748	-	-	11,448	69,231	69,231	69,231	-	57,783	17%
5866	Sped Tuition & Fees	-	-	5,268	5,268	-	-	-	-	(5,268)	-
5869	Special Education Contract Instructors	49,079	20,427	13,059	126,375	73,473	171,085	171,085	-	44,710	74%
5875	Staff Recruiting	962	299	299	16,164	18,193	18,193	18,193	-	2,030	89%
5880	Student Health Services	265	159	280	4,370	10,404	10,404	10,404	-	6,034	42%
5881	Student Information System	1,429	1,429	1,939	13,936	7,989	19,140	19,140	-	5,204	73%
5884	Substitutes	17,392	23,705	10,507	154,948	188,034	141,271	154,948	(13,677)	0	100%
5887	Technology Services	11,742	-	-	35,226	25,306	52,274	52,274	-	17,048	67%
5898	Bad Debt Expense	-	41,833	-	42,074	318	42,074	42,074	-	-	100%
5899	Miscellaneous Operating Expenses	-	-	-	-	2,081	2,081	2,081	-	2,081	0%
5915	Postage and Delivery	-	-	-	24	531	531	531	-	507	5%
5920	Communications - Telephone & Fax	-	-	-	-	106	106	106	-	106	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>153,651</b>	<b>306,524</b>	<b>122,867</b>	<b>1,535,458</b>	<b>2,132,146</b>	<b>2,292,574</b>	<b>2,306,820</b>	<b>(14,247)</b>	<b>771,362</b>	<b>67%</b>
<b>Capital Outlay &amp; Depreciation</b>											
6900	Depreciation	5,766	961	961	7,688	11,534	11,534	11,534	-	3,846	67%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>5,766</b>	<b>961</b>	<b>961</b>	<b>7,688</b>	<b>11,534</b>	<b>11,534</b>	<b>11,534</b>	<b>-</b>	<b>3,846</b>	<b>67%</b>
<b>Other Outflows &amp; Amortization</b>											
<b>SUBTOTAL - Other Outflows &amp; Amortization</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>907,368</b>	<b>1,055,847</b>	<b>890,709</b>	<b>7,228,893</b>	<b>11,003,535</b>	<b>11,088,536</b>	<b>11,173,744</b>	<b>(85,208)</b>	<b>3,944,851</b>	<b>65%</b>

**Academy of Alameda Middle**  
**Monthly Cash Forecast**  
**As of Feb FY2026**

	2025-26													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>1,984,682</b>	<b>2,052,284</b>	<b>1,784,105</b>	<b>1,695,926</b>	<b>1,893,422</b>	<b>1,290,815</b>	<b>1,382,100</b>	<b>1,582,352</b>	<b>1,317,814</b>	<b>1,231,436</b>	<b>1,735,136</b>	<b>1,649,024</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	148,694	694,187	823,970	267,651	712,707	646,249	493,058	538,944	1,183,161	555,618	555,618	7,862,943	1,243,087	
Federal Revenue	-	-	-	39,740	2,054	46,246	11,737	-	90,948	-	43,120	-	263,536	29,691	
Other State Revenue	-	42,790	102,372	269,095	122,688	175,051	146,573	215,126	126,029	189,738	179,395	183,200	1,947,694	195,637	
Other Local Revenue	15,493	38,045	40,047	20,658	21,594	71,519	18,321	28,064	23,319	9,220	9,220	691,265	993,081	6,317	
Fundraising & Grants	191	170	2,245	3,949	5,410	8,160	1,795	480	19,246	9,253	9,253	3,331	63,483	-	
<b>TOTAL REVENUE</b>	<b>15,684</b>	<b>229,698</b>	<b>838,851</b>	<b>1,157,412</b>	<b>419,396</b>	<b>1,013,683</b>	<b>824,675</b>	<b>736,728</b>	<b>798,487</b>	<b>1,391,372</b>	<b>796,605</b>	<b>1,433,414</b>	<b>11,130,737</b>	<b>1,474,731</b>	
<b>EXPENSES</b>															
Certificated Salaries	68,250	386,607	389,517	383,958	377,015	375,657	382,689	381,684	446,995	376,701	378,361	378,361	4,325,795	-	
Classified Salaries	101,546	144,130	176,709	174,739	177,017	165,749	153,998	178,848	164,918	166,643	166,643	166,643	1,937,582	-	
Employee Benefits	128,324	173,675	199,357	205,101	202,468	202,605	198,614	200,140	149,804	179,899	180,232	175,287	2,207,885	12,378	
Books & Supplies	44,208	54,888	17,240	12,047	5,756	3,940	13,061	6,209	37,130	16,836	16,836	155,977	384,127	-	
Services & Other Operating Expenses	145,989	86,537	175,390	409,256	135,245	153,651	306,524	122,867	147,593	147,593	140,645	240,637	2,306,820	94,893	
Capital Outlay & Depreciation	-	-	-	-	-	5,766	961	961	963	961	961	961	11,534	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>488,316</b>	<b>845,838</b>	<b>958,212</b>	<b>1,185,101</b>	<b>897,501</b>	<b>907,368</b>	<b>1,055,847</b>	<b>890,709</b>	<b>947,403</b>	<b>888,633</b>	<b>883,678</b>	<b>1,117,866</b>	<b>11,173,744</b>	<b>107,270</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(472,632)</b>	<b>(616,140)</b>	<b>(119,361)</b>	<b>(27,689)</b>	<b>(478,105)</b>	<b>106,315</b>	<b>(231,172)</b>	<b>(153,981)</b>	<b>(148,917)</b>	<b>502,739</b>	<b>(87,073)</b>	<b>315,548</b>	<b>(43,007)</b>	<b>1,367,461</b>	
Accounts Receivable	629,561	392,454	-	62,635	448	-	44,574	(23,646)	91,054	-	-	23,646			
Investments	-	-	-	(14,090)	-	-	386,213	(300,000)	-	-	-	-			
Other Current Assets	94,339	-	-	-	-	-	-	-	-	-	-	-			
Fixed Assets	-	-	-	-	-	5,766	961	961	963	961	961	961			
Accounts Payable	(43,261)	(33,037)	13,192	156,847	(139,185)	(29,462)	9,271	10,067	(177)	-	-	-			
Other Current Liabilities	293	(26,000)	(293)	5,649	-	(5,649)	-	-	-	-	-	-			
Summer Holdback	(140,698)	14,543	14,445	14,144	14,236	14,314	14,798	14,560	-	-	-	-			
Deferred Revenue	-	-	3,839	-	-	-	(24,393)	187,500	(29,300)	-	-	-			
ROU Long-Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	(5,851)			
<b>Ending Cash</b>	<b>2,052,284</b>	<b>1,784,105</b>	<b>1,695,926</b>	<b>1,893,422</b>	<b>1,290,815</b>	<b>1,382,100</b>	<b>1,582,352</b>	<b>1,317,814</b>	<b>1,231,436</b>	<b>1,735,136</b>	<b>1,649,024</b>	<b>1,983,328</b>			

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	7,862,943	8,261,047	8,609,975	8,897,836	
Federal Revenue	263,536	269,369	271,652	272,227	
Other State Revenues	1,947,694	1,783,943	1,848,042	1,897,193	
Local Revenues	993,081	1,004,216	1,009,374	1,009,374	
Fundraising and Grants	63,483	193,573	88,373	6,073	
<b>Total Revenue</b>	<b>11,130,737</b>	<b>11,512,149</b>	<b>11,827,416</b>	<b>12,082,703</b>	
<b>Expenses</b>					
Compensation and Benefits	8,471,262	8,833,801	9,060,885	9,274,424	
Books and Supplies	384,127	384,569	353,623	360,695	
Services and Other Operating Expenditures	2,306,820	2,182,459	2,273,947	2,252,180	
Depreciation	11,534	11,534	11,534	11,534	
<b>Total Expenses</b>	<b>11,173,744</b>	<b>11,412,363</b>	<b>11,699,989</b>	<b>11,898,833</b>	
<b>Net Income</b>	<b>(43,007)</b>	<b>99,786</b>	<b>127,427</b>	<b>183,870</b>	
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	2,849,084	2,806,077	2,905,863	3,033,290	
Audit Adjustment					
Beginning Balance (Audited)	2,849,084	2,806,077	2,905,863	3,033,290	
Net Income	(43,007)	99,786	127,427	183,870	
<b>Ending Fund Balance</b>	<b>2,806,077</b>	<b>2,905,863</b>	<b>3,033,290</b>	<b>3,217,160</b>	
<b>Total Revenue Per ADA</b>	17,653	17,837	18,220	18,613	
<b>Total Expenses Per ADA</b>	17,721	17,683	18,024	18,330	
<b>Net Income Per ADA</b>	(68)	155	196	283	
<b>Fund Balance as a % of Expenses</b>	25%	25%	26%	27%	
<b>Key Assumptions</b>					
<b>Enrollment Breakdown</b>					
TK	38	40	40	40	
K	48	54	54	54	
1	48	48	52	52	
2	52	52	52	52	
3	56	56	56	56	
4	59	60	60	60	
5	58	60	60	60	
6	99	107	107	107	
7	111	100	100	100	
8	109	114	114	114	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Assumptions
<b>Total Enrolled</b>	<b>678</b>	<b>691</b>	<b>695</b>	<b>695</b>	
<b>ADA %</b>					
K-3	93.0%	93.4%	93.4%	93.4%	
4-6	93.0%	93.4%	93.4%	93.4%	
7-8	93.0%	93.4%	93.4%	93.4%	
<b>Average ADA %</b>	<b>93.0%</b>	<b>93.4%</b>	<b>93.4%</b>	<b>93.4%</b>	
<b>ADA</b>					
K-3	225	234	237	237	
4-6	201	212	212	212	
7-8	205	200	200	200	
<b>Total ADA</b>	<b>631</b>	<b>645</b>	<b>649</b>	<b>649</b>	
<b>REVENUE</b>					
<b>LCFF Entitlement</b>					
8011 Charter Schools General Purpose Entitlement - State Aid	3,351,394	3,534,899	3,710,980	3,914,773	
8012 Education Protection Account Entitlement	1,441,950	1,587,155	1,741,812	1,825,880	
8019 State Aid - Prior Years	2,879	-	-	-	
8096 Charter Schools in Lieu of Property Taxes	3,066,720	3,138,993	3,157,183	3,157,183	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>7,862,943</b>	<b>8,261,047</b>	<b>8,609,975</b>	<b>8,897,836</b>	
<b>Federal Revenue</b>					
8181 Special Education - Entitlement	91,056	96,889	99,172	99,747	FY25: PY ADA x \$157.43; FY26: PY ADA x \$157.43
8291 Title I	132,998	132,998	132,998	132,998	
8292 Title II	18,344	18,344	18,344	18,344	
8293 Title III	10,805	10,805	10,805	10,805	
8294 Title IV	10,333	10,333	10,333	10,333	
<b>SUBTOTAL - Federal Revenue</b>	<b>263,536</b>	<b>269,369</b>	<b>271,652</b>	<b>272,227</b>	
<b>Other State Revenue</b>					
8319 Other State Apportionments - Prior Years	5,159	-	-	-	CAASP, ELPAC, CAP
8381 Special Education - Entitlement (State)	543,710	578,539	592,174	595,605	FY25 917.53 x projected P2 ADA
8382 Special Education Reimbursement (State)	53,120	54,697	55,014	55,014	
8550 Mandated Cost Reimbursements	12,161	13,248	13,973	14,521	
8560 State Lottery Revenue	179,132	183,354	184,416	184,416	
8590 All Other State Revenue	261,938	-	-	-	Educator Effectiveness, Low Incidence, Literacy Screening PD, Learning Recovery, SSPDDBG
8591 Prop 28 Arts & Music in Schools	106,027	113,373	115,747	116,375	
8593 ELO-Program (2600)	658,238	712,523	758,509	803,052	
8595 Afterschool (ASES)	128,210	128,210	128,210	128,210	
<b>SUBTOTAL - Other State Revenue</b>	<b>1,947,694</b>	<b>1,783,943</b>	<b>1,848,042</b>	<b>1,897,193</b>	
<b>Local Revenue</b>					

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
		<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	
8639	All Other Sales	1,284	1,284	1,284	1,284	
8660	Interest	183	183	183	183	
8662	Net Increase (Decrease	44,000	44,000	44,000	44,000	LAIF interest
8676	After School Program Revenue	184,962	188,508	189,600	189,600	Adjusted rate per YTD
8690	Other Local Revenue	20,000	20,000	20,000	20,000	
8693	Field Trips	25,706	17,140	17,140	17,140	
8699	All Other Local Revenue	27,901	27,901	27,901	27,901	
8701	Art and Music Fundraising	3,555	3,555	3,555	3,555	Disneyland fundraising + general Band/Music
8702	Measure E Parcel Tax	685,490	701,645	705,711	705,711	
<b>SUBTOTAL - Local Revenue</b>		<b>993,081</b>	<b>1,004,216</b>	<b>1,009,374</b>	<b>1,009,374</b>	
<b>Fundraising and Grants</b>						
8802	Donations - Private	17,460	192,350	42,350	4,850	
8803	Annual Fundraising (School-wide)	44,800	-	44,800	-	Disney-land Trip
8804	School Culture Fundraising	1,223	1,223	1,223	1,223	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>63,483</b>	<b>193,573</b>	<b>88,373</b>	<b>6,073</b>	
<b>TOTAL REVENUE</b>		<b>11,130,737</b>	<b>11,512,149</b>	<b>11,827,416</b>	<b>12,082,703</b>	
<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>Certificated Salaries</b>						
1100	Teachers Salaries	2,534,442	2,765,605	2,820,917	2,877,336	
1101	Teacher - Stipends	77,000	80,600	82,140	80,111	
1103	Teacher - Substitute Pay	123,120	-	-	-	Temporary substitutes FY26
1148	Teacher - Special Ed	103,342	107,717	109,871	112,068	
1200	Certificated Pupil Support Salaries	54,455	55,814	56,931	58,069	
1201	Certificated Pupil Support - School Psychologist	205,977	210,647	214,859	219,157	
1202	Certificated Pupil Support - Counselor	168,489	173,544	177,015	180,555	
1203	Certificated Pupil Support Salaries - Custom 3	70,855	68,278	69,644	71,036	
1300	Certificated Supervisor & Administrator Salaries	518,557	531,971	542,610	553,462	
1950	Other Cert - Instructional Coaches	469,559	479,320	495,165	501,719	
<b>SUBTOTAL - Certificated Salaries</b>		<b>4,325,795</b>	<b>4,473,495</b>	<b>4,569,152</b>	<b>4,653,514</b>	
<b>Classified Salaries</b>						
2100	Classified Instructional Aide Salaries	746,045	780,943	802,097	822,977	
2201	Classified Support - Restorative Justice coordinator	77,358	79,679	81,671	83,713	
2202	Classified Support - School Culture Coordinator	210,241	214,352	219,710	225,203	
2300	Classified Supervisor & Administrator Salaries	212,679	231,625	237,416	243,351	
2400	Classified Clerical & Office Salaries	225,642	239,265	245,247	251,378	
2905	Other Classified - After School	465,616	540,247	557,099	571,999	
<b>SUBTOTAL - Classified Salaries</b>		<b>1,937,582</b>	<b>2,086,111</b>	<b>2,143,241</b>	<b>2,198,621</b>	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
		<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	
<b>Employee Benefits</b>						
3100	STRS	773,482	808,283	825,702	840,948	
3300	OASDI-Medicare-Alternative	226,086	237,513	243,693	249,573	
3400	Health & Welfare Benefits	875,164	918,922	964,868	1,013,111	
3500	Unemployment Insurance	149,229	123,795	123,795	123,795	
3600	Workers Comp Insurance	69,166	72,438	74,125	75,668	
3900	Other Employee Benefits	114,758	113,243	116,310	119,194	
<b>SUBTOTAL - Employee Benefits</b>		<b>2,207,885</b>	<b>2,274,194</b>	<b>2,348,492</b>	<b>2,422,289</b>	
<b>Books &amp; Supplies</b>						
4200	Books & Other Reference Materials	55,585	56,697	57,831	58,987	
4320	Educational Software	62,842	64,099	65,381	66,689	
4325	Instructional Materials & Supplies	30,891	69,389	32,139	32,782	
4326	Art & Music Supplies	16,000	16,320	16,646	16,979	
4330	Office Supplies	15,606	15,918	16,236	16,561	
4335	PE Supplies	8,311	8,477	8,646	8,819	
4340	Professional Development Supplies	2,384	2,431	2,480	2,529	
4345	Non Instructional Student Materials & Supplies	9,666	9,860	10,057	10,258	
4350	Uniforms	108	110	113	115	
4351	Yearbook	13,260	13,526	13,796	14,072	
4352	Afterschool Supplies	21,224	21,649	22,082	22,523	
4353	Summerschool Supplies	10,404	10,612	10,824	11,041	
4354	Middle school Athletics	3,886	3,964	4,043	4,124	
4355	Org Culture supplies	11,126	11,349	11,576	11,807	
4360	Books and Supplies - Sped	28,683	2,653	2,706	2,760	
4410	Classroom Furniture, Equipment & Supplies	17,828	11,907	12,146	12,389	
4420	Computers: individual items less than \$5k	31,380	19,768	20,163	20,566	
4423	Additional Technology	9,551	9,742	9,937	10,135	
4430	Non Classroom Related Furniture, Equipment & Supplies	6,291	6,417	6,545	6,676	
4700	Food	19,737	20,132	20,534	20,945	
4720	Other Food	9,364	9,551	9,742	9,937	
<b>SUBTOTAL - Books and Supplies</b>		<b>384,127</b>	<b>384,569</b>	<b>353,623</b>	<b>360,695</b>	
<b>Services &amp; Other Operating Expenses</b>						
5210	Conference Fees	14,586	14,878	15,175	15,479	
5220	Travel and Lodging	10,924	11,142	11,365	11,593	
5305	Dues & Membership - Professional	12,479	12,728	12,983	13,242	
5310	Subscriptions	76,273	77,756	79,217	80,682	
5400	Insurance	132,954	135,613	138,325	141,092	
5510	Utilities - Gas and Electric	1,061	1,082	1,104	1,126	
5515	Janitorial, Gardening Services & Supplies	209,692	232,320	236,967	241,706	
5525	Utilities - Waste	55,323	56,429	57,558	58,709	
5605	Equipment Leases	23,721	24,196	24,679	25,173	
5611	Prop 39 Related Costs	285,140	290,843	296,660	302,593	District Technology costs + Utilities + Cleaning

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
		<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	
5615	Repairs and Maintenance - Building	12,485	12,734	12,989	13,249	
5617	Repairs and Maintenance - Other Equipment	2,122	2,165	2,208	2,252	
5619	Non-Cash Lease Adjustment	9,431	-	-	-	
5803	Accounting Fees	2,005	2,045	2,086	2,128	
5804	Internal Audit & Accounting support	24,840	25,305	26,522	27,808	
5805	Administrative Fees	4,343	4,429	4,518	4,608	
5809	Banking Fees	1,769	1,804	1,840	1,877	
5812	Business Services	200,000	200,000	200,000	200,000	
5815	Consultants - Instructional	16,398	12,279	12,524	12,775	
5818	Coaching	27,775	-	-	-	UC Regents, FY26
5819	School Culture Initiatives	19,874	20,272	20,677	21,091	
5820	Consultants - Non Instructional - Custom 1	15,277	12,300	12,546	12,797	
5824	District Oversight Fees	252,533	283,132	268,261	285,183	Prior year (3% of LCFF)
5828	Translators	1,724	1,758	1,794	1,829	
5830	Field Trips Expenses	95,772	44,852	97,549	46,664	
5833	Fines and Penalties	212	216	221	225	
5834	Afterschool & Summer Services	12,709	12,963	13,223	13,487	
5836	Fingerprinting	8,323	8,489	8,659	8,832	
5839	Fundraising Expenses	3,815	3,891	3,969	4,048	
5845	Legal Fees	62,424	63,672	64,946	66,245	
5846	Loan and Financing Fees	265	271	276	282	
5848	Licenses and Other Fees	1,369	1,396	1,424	1,453	
5851	Marketing and Student Recruiting	158,950	162,129	165,372	168,679	
5857	Payroll Fees	7,483	7,633	7,786	7,942	
5860	Printing and Reproduction	7,837	7,993	8,153	8,316	
5861	Prior Yr Exp (not accrued)	(5,134)	-	-	-	
5863	Professional Development	69,231	65,259	66,565	67,896	
5869	Special Education Contract Instructors	171,085	79,941	81,540	83,171	
5875	Staff Recruiting	18,193	18,557	18,928	19,307	
5880	Student Health Services	10,404	10,612	10,824	11,041	
5881	Student Information System	19,140	9,323	9,509	9,700	
5884	Substitutes	154,948	193,955	197,791	199,544	
5887	Technology Services	52,274	53,320	74,386	55,474	
5898	Bad Debt Expense	42,074	-	-	-	W/O PY Sped Learning Recovering
5899	Miscellaneous Operating Expenses	2,081	2,122	2,165	2,208	
5915	Postage and Delivery	531	541	552	563	
5920	Communications - Telephone & Fax	106	108	110	113	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,306,820</b>	<b>2,182,459</b>	<b>2,273,947</b>	<b>2,252,180</b>	
<b>Depreciation Expense</b>						
6900	Depreciation	11,534	11,534	11,534	11,534	
<b>SUBTOTAL - Depreciation Expense</b>		<b>11,534</b>	<b>11,534</b>	<b>11,534</b>	<b>11,534</b>	
<b>Other Outflows &amp; Amortization</b>						
<b>SUBTOTAL - Other Outflows &amp; Amortization</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Feb FY2026**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	
<b>TOTAL EXPENSES</b>	<b>11,173,744</b>	<b>11,412,363</b>	<b>11,699,989</b>	<b>11,898,833</b>	

**Academy of Alameda Middle**  
**2025-26**  
**As of Feb FY2026**

	Year 1 2025-26	Year 2 2026-27	Year 3 2027-28	Year 4 2028-29	Driver/ Rate Type
<b>Revenues and related expenses</b>					
<b>Statewide LCFF Assumptions</b>					
LCFF COLA	2.30%	2.41%	3.06%	3.34%	
TK-3 LCFF Base	10,256	10,503	10,824	11,186	
4-6 LCFF Base	10,411	10,662	10,988	11,355	
7-8 LCFF Base	10,719	10,977	11,313	11,691	
TK-3 Gr Span Adj	1,067	1,092	1,126	1,163	
<b>School LCFF Assumptions</b>					
LCFF per ADA	12,470	12,800	13,264	13,707	
ILPT per ADA	4,864	4,864	4,864	4,864	
Supplemental & Concentration Funding	831,281	886,807	965,371	997,922	
Unduplicated Pupil % (3 year avg)	60.83%	61.91%	65.00%	65.02%	
District UPP	38.75%	38.75%	38.75%	38.75%	
<b>Other Federal and State Revenues</b>					
Other SELPA Fed	154	153.66	153.66	153.66	PY ADA
Other SELPA State	918	917.53	917.53	917.53	PY ADA
SPED Mental Health State Rate	85	84.75	84.75	84.75	
Mandated Cost Reimbursements: K-8	20.52	21.01	21.65	22.37	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	190.00	190.00	190.00	190.00	P-A ADA
State Lottery Restricted	82.00	82.00	82.00	82.00	P-A ADA
Absence Factor	1.04	1.04	1.04	1.04	Multiplier to state lottery rates
ELOP Rate 1	2,750	2,750	2,750	2,750	
AMS Enrollment Rate	124	124	124	124	
AMS FRPM Rate	84	84	84	84	
<b>Fees</b>					
Authorizer Fees	3.00%	3.00%	3.00%	3.00%	0.00
Special Education Encroachment Fees	0.00	0.00			

<b>Payroll</b>					
<b>Annual Pay Increase</b>					
Teacher		2.00%	2.00%	2.00%	2% for all teachers
Other Certificated		2.00%	2.00%	2.00%	varies based on salary schedule and step 1.5%-3%
Classified		2.50%	2.50%	2.50%	varies based on salary schedule and step 1.5%-3%
<b>Benefits</b>					
STRS	19.10%	19.10%	19.10%	19.10%	% of eligible payroll
Other Retirement 1	10.00%	10.00%	10.00%	10.00%	
Other Retirement 2	100.00%	100.00%	100.00%	100.00%	
Social Security	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits					Annual rate per employee
H+W	\$875,164	\$918,922	\$964,868	\$1,013,111	
H&W average annual increase	4.50%	5.00%	5.00%	5.00%	
In Lieu Medical Stipend			\$0	\$0	Annual stipend
SUTA %	18.50%	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.10%	1.10%	1.10%	1.10%	% of total payroll



Certified Public Accountants serving  
K-12 School Districts and Charter  
Schools throughout California

March 12, 2026

Management and the  
Board of Directors of  
The Academy of Alameda  
Alameda, California

RE: Renewal for Audit Services

Christy White, Inc. (CW) appreciates the opportunity to continue serving The Academy of Alameda. We value our partnership and the trust you place in our team.

As we prepare for the upcoming audit cycle, we are pleased to provide our proposed renewal fees for the 2025-26 audit engagement, along with an optional renewal for 2026-27. The State of California updates the **K-12 Audit Guide** annually, and charter schools continue to see new and evolving compliance requirements. CW remains committed to staying ahead of these changes and delivering a high-quality, efficient audit that meets all state and professional standards.

Enclosed are our proposed fees for the audit and tax preparation services. These reflect the current scope of work required and the level of quality, responsiveness, and expertise you expect from CW.

Thank you for your continued partnership. We look forward to supporting The Academy of Alameda in the coming year. Please do not hesitate to contact us with any questions or to arrange a meeting.

Sincerely,

Marcy Kearney, CPA  
Partner

Enclosure: Proposed Fee Schedule

348 Olive Street  
San Diego, CA  
92103

O: 619-270-8222  
F: 619-260-9085  
[christywhite.com](http://christywhite.com)

## PROPOSED FEE SCHEDULE

### FEE STRUCTURE FOR THE ACADEMY OF ALAMEDA

The proposed fees are all-inclusive and will not change unless there are significant changes in the scope of the audit or tax services proposed, as imposed by state or federal agencies or directly requested by the organization. Audit fees currently increase per year at a rate of ten percent to reflect the Cost of Living Adjustment (COLA) and the planned ongoing expansion of K-12 Audit Guide procedures applicable to charter schools. We encourage our clients to contact us at any time year-round for complimentary guidance on general finance and accounting matters.

We propose to conduct the audit engagement and submit the audit reports in compliance with the instructions provided by the State Controller's Office. The fee schedule below includes a list of personnel assigned to the engagement by classification, along with estimated hours and hourly rates associated with the audit.

<u>Classification</u>	<u>Billing Rates</u>	<u>Estimated Hours</u>	<u>2025-26</u>	<u>(optional) 2026-27</u>	<u>(optional) 2027-28</u>
Partner	\$ 355	6	\$ 2,130	\$ 2,343	\$ 2,577
Director/Supervisor	240	20	4,800	5,280	5,808
Senior	205	22	4,510	4,961	5,457
Staff	160	45	7,200	7,921	8,712
Paraprofessional	110	5	550	605	666
		<u>98</u>			
<b>Total Audit Fees*</b>			<u>\$ 19,190</u>	<u>\$ 21,110</u>	<u>\$ 23,220</u>
<b>Tax Preparation Fees**</b>			<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
<b>Total Professional Fees</b>			<u>\$ 21,190</u>	<u>\$ 23,110</u>	<u>\$ 25,220</u>

*\*If a Federal Single Audit under OMB Uniform Grant Guidance becomes applicable in any given year, an additional \$5,000 will be added to the annual audit fee. A Federal Single Audit is applicable in any year that the Organization expends more than \$1,000,000 in federal funds.*

*\*\*Fees for preparation of tax returns include IRS Form 990 with its related schedules, and California Form 199. Should different forms be required, or if additional Federal or State filings are necessary, the fee may be revised to reflect the Organization's specific tax compliance requirements (i.e. Form 990-T for reporting unrelated business taxable income).*

We will enter into an agreement with The Academy of Alameda in the form of an engagement letter upon acceptance of these proposed fees. Thank you!

Name of Accounting Firm: Christy White Inc.

Authorized By:   
 Name: Marcy Kearney, CPA Title: Partner

Date: March 12, 2026