

The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Monday February 9, 2026 at 5:00 PM PST

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order		William Schaff	2 m
B. Record Attendance		William Schaff	1 m
C. Public Comment		William Schaff	2 m
Public Comment is limited to two (2) minutes per person			
II. Open Session			5:05 PM
A. Finance Updates	Discuss	William Schaff	54 m
Naomi Stewart will discuss:			
• January 2026 Financials • 26-27 and MYP Budget Discussion			
III. Closing Items			5:59 PM

	Purpose	Presenter	Time
A. Adjourn Meeting	FYI	William Schaff	1 m

Coversheet

Finance Updates

Section:	II. Open Session
Item:	A. Finance Updates
Purpose:	Discuss
Submitted by:	
Related Material:	AOA January Board Packet (1.20 FC).pdf

Academy of Alameda Financial Update

NAOMI STEWART

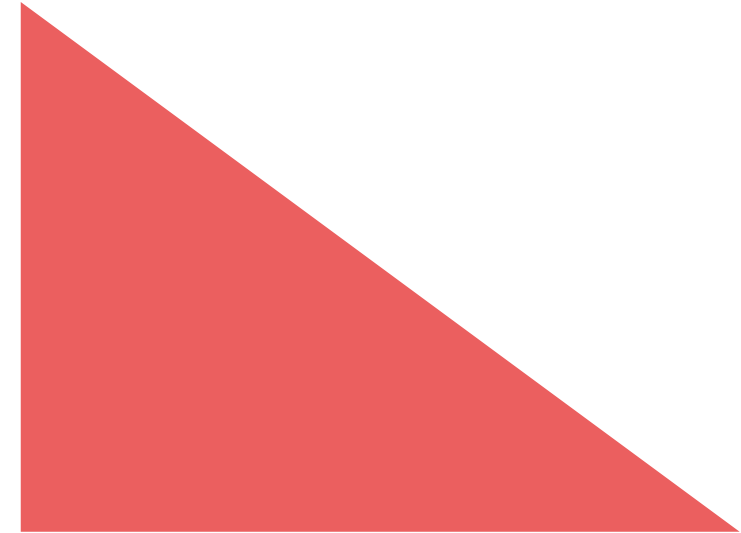
JANUARY 2026





Contents

- Enrollment and Attendance Update
- December Forecast
- State Budget – January Proposal
- MYP Discussion
 - Budget Scenarios Overview
- Exhibits
 - December 2025 Forecast and Cashflow
 - MYP Budget Scenarios - Excel

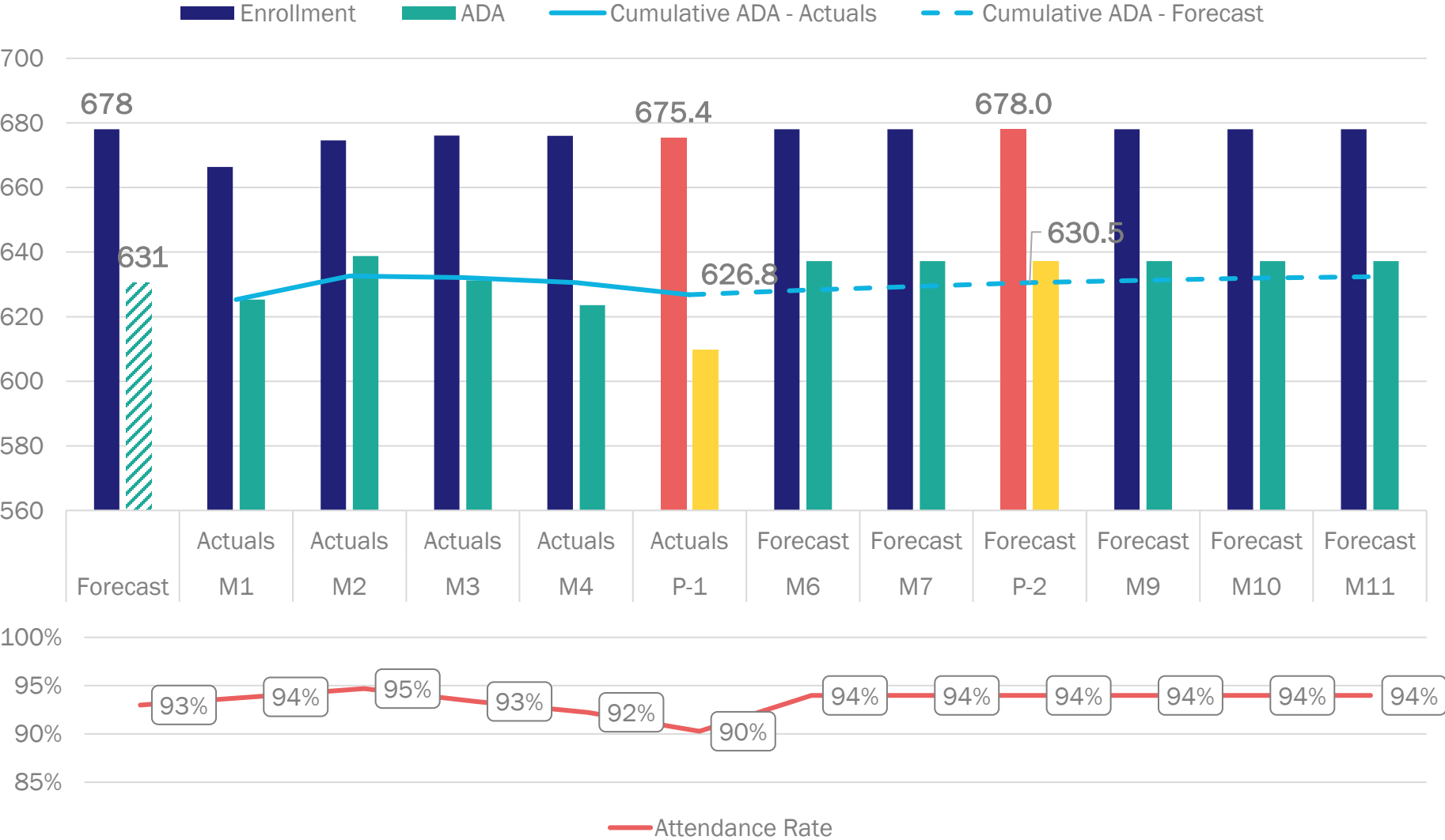


Enrollment & Attendance



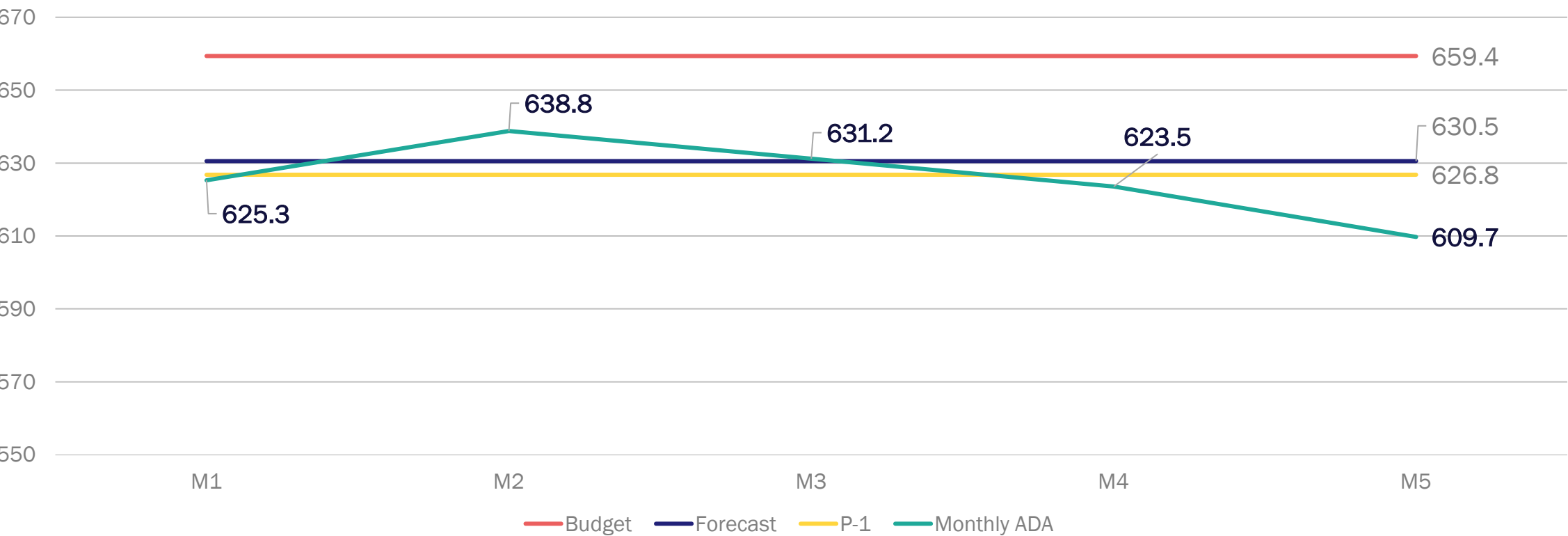
Enrollment & Attendance

Average monthly attendance projections based on actuals



P-1 Attendance Update

Reduced ADA based on average monthly ADA and P-1 actuals



Can achieve by maintaining 94% attendance rate

December 2025 Forecast Update





December 2025 Forecast v Previous

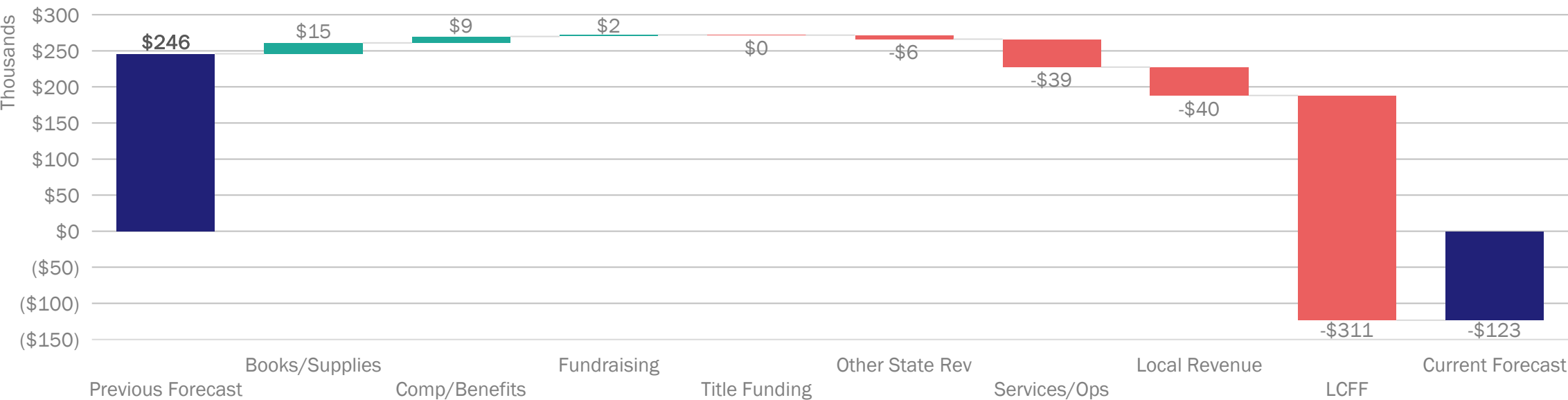
Net Income \$-123,388 Ending fund balance \$2.7M (24% fund balance)

		2025-26	2025-26	2025-26	Variance
		Budget	Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	8,170,711	8,170,711	7,859,381	(311,330)
	Federal Revenue	288,628	264,013	263,536	(477)
	Other State Revenues	1,738,165	1,918,197	1,912,626	(5,571)
	Local Revenues	987,609	1,021,044	981,383	(39,661)
	Fundraising and Grants	49,649	50,873	53,098	2,225
	Total Revenue	11,234,762	11,424,838	11,070,024	(354,814)
Expenses	Compensation and Benefits	8,290,773	8,376,616	8,367,661	8,954
	Books and Supplies	569,082	485,960	470,973	14,986
	Services and Other Operating	2,132,146	2,304,713	2,343,243	(38,530)
	Depreciation	11,534	11,534	11,534	-
	Total Expenses	11,003,535	11,178,823	11,193,412	(14,589)
	Net Income	231,227	246,015	(123,388)	(369,403)
	Beginning Balance (Audited)	2,652,250	2,849,084	2,849,084	-
	Net Income	231,227	246,015	(123,388)	(369,403)
Ending Fund Balance (incl. Depreciation)		2,883,477	3,095,099	2,725,696	(369,403)
Ending Fund Balance as % of Expenses		26.21%	27.69%	24.35%	-3.34%



December 2025 Forecast v Previous

Net decrease of -\$369k from previous net income due to enrollment decrease

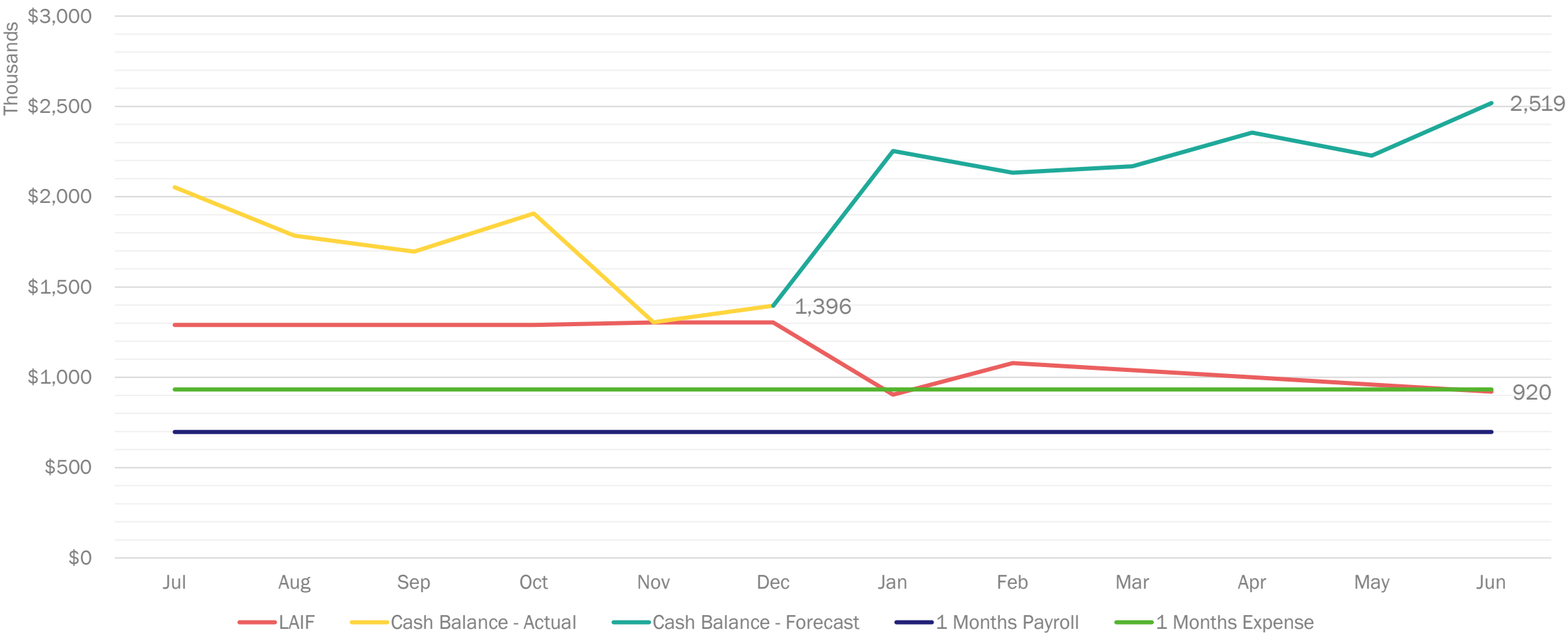


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	246,015	
Books/Supplies	14,986	Reduced 4352 ELOP Placeholder (new ASP hires are covered by remaining ELOP)
Comp/Benefits	8,954	Employee leave, payroll reconciliation, H+W reconciliation
Fundraising	2,225	True-up per YTD Actuals
Title Funding	(477)	Revised entitlements for Title Funding
Other State Rev	(5,571)	Reduced State Lottery due to enrollment decrease
Services/Ops	(38,530)	Increased 5887 Technology Services; 5881 SIS; 5815 Consultants
Local Revenue	(39,661)	Measure E and Local Afterschool revenue decrease due to reduced ADA
LCFF	(311,330)	Decrease enrollment from 709 to 678
Current Forecast	(123,388)	



2025-26 Monthly Cash Balance

Cash balance as of December \$1.3M, strong ending cash at \$2.5M

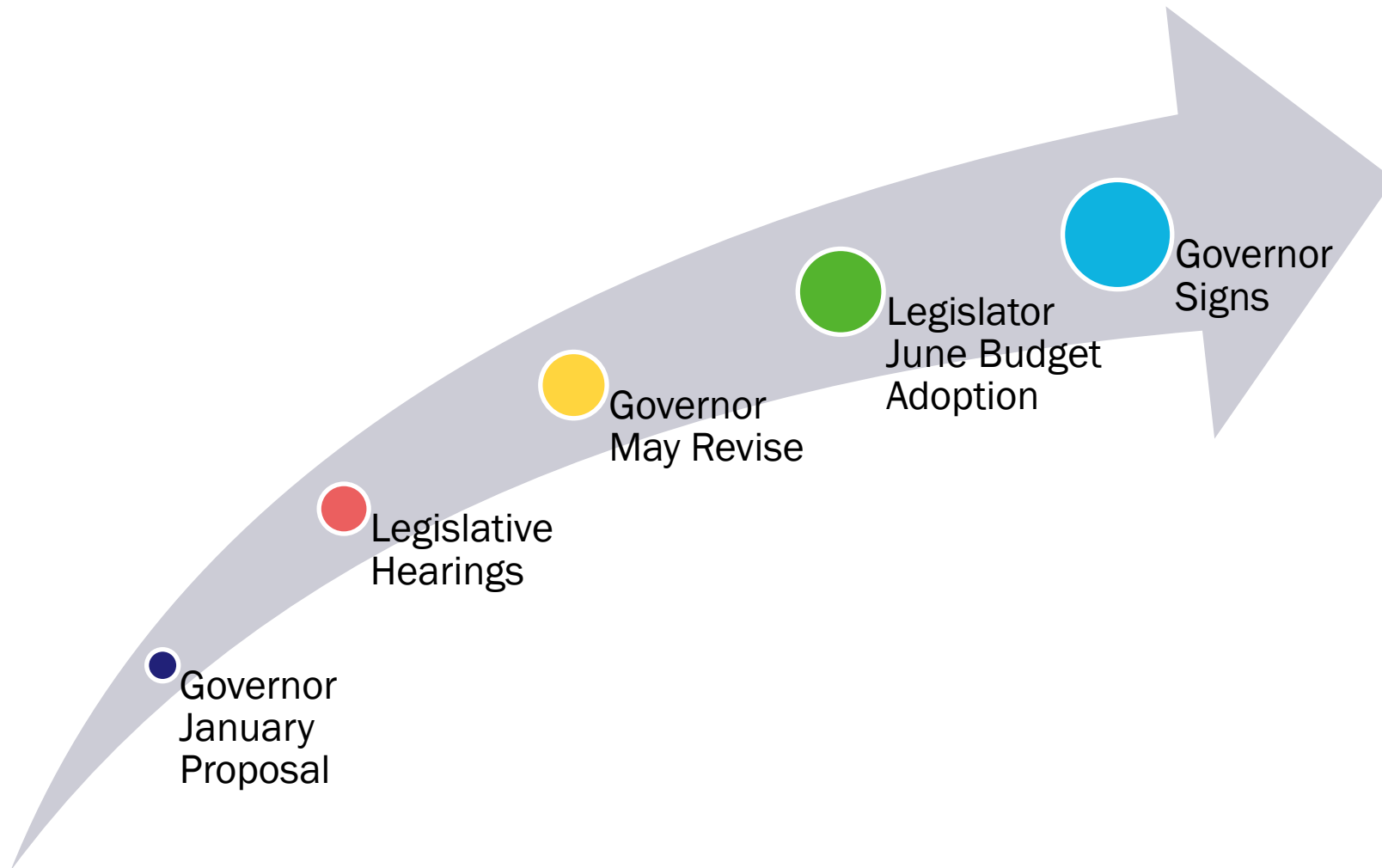


State Budget Updates



State Budget Process

Iterative process with many changes to Governor's Proposal



Governor's January Budget Proposal – 2026–27

2.41% COLA

- 0.6 percentage point less than June estimate
- Affects LCFF, SpEd, MBG, SB740, Nutrition
- For comparison's sake, FY26 COLA was 2.30%

Improved Funding

- Student Support & PD Discretionary Block Grant – additional ~\$512/FY25 ADA
- Learning Recovery Emergency Block Grant – additional ~\$229/FY22 UP ADA
- Expanded Learning Opportunities Program – Tier 2 increase to \$1,800/PY TK-6 UP ADA
- SpEd –\$509M to 'equalize Base Rates'

Continued Funding

- Community Schools – \$1B
- Universal Meals – continues to be fully funded
- Additional funds for Kitchen Infrastructure, College/Career Pathways, Reading Screenings

MYP Discussion



MYP FY26-FY29

Favorable net income through year 4 due to enrollment, 25% fund balance as of % of expenses

		2025-26	2026-27	2027-28	2028-29
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,859,381	8,663,657	8,884,316	9,062,103
	Federal Revenue	263,536	269,369	277,104	277,104
	Other State Revenues	1,912,626	1,400,860	1,502,978	1,520,662
	Local Revenues	981,383	1,049,796	1,050,512	1,050,512
	Fundraising and Grants	53,098	6,073	50,873	6,073
	Total Revenue	11,070,024	11,389,756	11,765,784	11,916,454
Expenses	Compensation and Benefits	8,367,661	8,769,530	8,992,269	9,208,595
	Books and Supplies	470,973	346,689	353,623	360,695
	Services and Other Operating	2,343,243	2,169,168	2,273,506	2,249,685
	Depreciation	11,534	11,534	11,534	11,534
	Other Outflows & Amortization	-	-	-	-
	Total Expenses	11,193,412	11,296,921	11,630,932	11,830,510
	Net Income	(123,388)	92,834	134,851	85,945
	Beginning Balance (Audited)	2,849,084	2,725,696	2,818,531	2,953,382
	Net Income	(123,388)	92,834	134,851	85,945
Ending Fund Balance (incl. Depreciation)		2,725,696	2,818,531	2,953,382	3,039,327
Ending Fund Balance as % of Expenses		24.4%	24.9%	25.4%	25.7%

MYP Assumptions

	FY26	FY27	FY28	FY29	Notes
Enrollment					
TK	38	40	40	40	
K-5	321	336	336	336	
6-8	319	353	353	353	
Total Enrollment	678	729	729	729	Decreased FY26 from 709 to 678 enrollment
ADA %	93.0%	93.4%	93.4%	93.4%	
Total ADA	630.50	680.88	680.88	680.88	Decreased FY26 from 359 to 630 ADA
3yr UPP ADA%	60.78%	61.89%	64.87%	64.88%	Used for ELOP Rate Determination
Revenues					
COLA	2.30%	2.00%	2.00%	2.00%	Conservative COLA assumptions in outer years
ELOP Rate	\$2,750	\$1,575	\$1,575	\$1,575	Exceeding 55% assumptions, using lower rate, but recommended to use higher rate in out year projections
Staffing					
FTE	79.37	80.38	80.38	80.38	1 FTE starting FY27 for new Spanish Teacher
Operating Income	246,015	163,860	103,998	55,974	

Exhibits



Academy of Alameda Middle
Income Statement
As of Dec FY2026

	Actual			YTD	Budget & Forecast					
	Oct	Nov	Dec		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	823,970	267,651	712,707	2,647,209	8,170,711	8,170,711	7,859,381	(311,330)	5,212,172	34%
Federal Revenue	39,740	2,054	46,246	88,040	288,628	264,013	263,536	(477)	175,496	33%
Other State Revenues	269,095	122,688	175,051	711,996	1,738,165	1,918,197	1,912,626	(5,571)	1,200,630	37%
Local Revenues	20,658	21,594	71,689	207,525	987,609	1,021,044	981,383	(39,661)	773,858	21%
Fundraising and Grants	3,949	5,410	8,160	20,125	49,649	50,873	53,098	2,225	32,973	38%
Total Revenue	1,157,412	419,396	1,013,853	3,674,895	11,234,762	11,424,838	11,070,024	(354,814)	7,395,130	33%
Expenses										
Compensation and Benefits	763,798	756,500	749,383	4,037,796	8,290,773	8,376,616	8,367,661	8,954	4,329,865	48%
Books and Supplies	12,335	5,883	3,875	147,231	569,082	485,960	470,973	14,986	323,742	31%
Services and Other Operating Expenditures	408,968	134,957	114,606	1,057,645	2,132,146	2,304,713	2,343,243	(38,530)	1,285,599	45%
Depreciation	-	-	5,766	5,766	11,534	11,534	11,534	-	5,768	50%
Other Outflows & Amortization	-	161	33,909	34,069	-	-	-	-	(34,069)	
Total Expenses	1,185,101	897,501	907,538	5,282,507	11,003,535	11,178,823	11,193,412	(14,589)	5,910,905	47%
Net Income	(27,689)	(478,105)	106,315	(1,607,612)	231,227	246,015	(123,388)	(369,403)	1,484,224	
Fund Balance										
Beginning Balance (Audited)					2,652,250	2,849,084	2,849,084			
Net Income					231,227	246,015	(123,388)			
Ending Fund Balance					2,883,477	3,095,099	2,725,696			
Fund Balance as a % of Expenses					26%	28%	24%			
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					256	256	242	(14)		
4-6					235	235	216	(19)		
7-8					218	218	220	2		
Total Enrolled					709	709	678	(31)		
ADA %										
K-3					93.0%	93.0%	93.0%	0.0%		
4-6					93.0%	93.0%	93.0%	0.0%		
7-8					93.0%	93.0%	93.0%	0.0%		
Average ADA %					93.0%	93.0%	93.0%	0.0%		
ADA										
K-3					238.08	238.08	225.06	(13.02)		
4-6					218.55	218.55	200.88	(17.67)		
7-8					202.74	202.74	204.60	1.86		
Total ADA					659.37	659.37	630.54	(28.83)		

Academy of Alameda Middle
Income Statement
As of Dec FY2026

		Actual			YTD	Budget & Forecast					
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State Aid	267,651	267,651	267,651	1,100,341	3,809,245	3,455,892	3,350,711	(105,181)	2,250,370	33%
8012	Education Protection Account Entitlement	-	-	-	378,597	1,287,833	1,619,710	1,548,890	(70,820)	1,170,293	24%
8096	Charter Schools in Lieu of Property Taxes	556,319	-	445,056	1,168,271	3,073,633	3,095,109	2,959,780	(135,329)	1,791,509	39%
SUBTOTAL - LCFF Entitlement		823,970	267,651	712,707	2,647,209	8,170,711	8,170,711	7,859,381	(311,330)	5,212,172	34%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	93,291	91,056	91,056	-	91,056	0%
8291	Title I	32,450	-	46,246	78,696	152,437	132,999	132,998	(1)	54,302	59%
8292	Title II	4,589	-	-	4,589	21,413	18,356	18,344	(12)	13,755	25%
8293	Title III	2,701	-	-	2,701	11,487	10,805	10,805	-	8,104	25%
8294	Title IV	-	2,054	-	2,054	10,000	10,797	10,333	(464)	8,279	20%
SUBTOTAL - Federal Revenue		39,740	2,054	46,246	88,040	288,628	264,013	263,536	(477)	175,496	33%
Other State Revenue											
8319	Other State Apportionments - Prior Years	-	2,669	109	4,842	-	2,065	4,733	2,668	(109)	102%
8381	Special Education - Entitlement (State	44,992	-	89,984	184,968	557,015	511,972	511,972	-	327,004	36%
8382	Special Education Reimbursement (State	4,526	4,526	4,526	18,608	59,107	50,291	50,291	-	31,683	37%
8550	Mandated Cost Reimbursements	-	12,160	-	12,160	12,161	12,161	12,161	-	1	100%
8560	State Lottery Revenue	-	-	-	-	188,011	187,322	179,132	(8,190)	179,132	0%
8590	All Other State Revenue	139,145	22,901	-	162,046	35,291	261,986	261,938	(48)	99,892	62%
8591	Prop 28 Arts & Music in Schools	9,536	9,536	9,536	39,204	95,594	105,952	105,952	-	66,748	37%
8593	ELO-Program (2600)	59,241	59,241	59,241	243,547	662,777	658,238	658,238	-	414,691	37%
8595	Afterschool (ASES)	11,655	11,655	11,655	46,622	128,210	128,210	128,210	-	81,588	36%
SUBTOTAL - Other State Revenue		269,095	122,688	175,051	711,996	1,738,165	1,918,197	1,912,626	(5,571)	1,200,630	37%
Local Revenue											
8639	All Other Sales	0	-	-	0	1,284	1,284	1,284	-	1,284	0%
8660	Interest	-	7	13	20	71	71	71	-	51	28%
8662	Net Increase (Decrease	14,090	-	-	14,090	44,000	44,000	44,000	-	29,910	32%
8676	After School Program Revenue	2,121	19,587	50,249	161,438	190,260	190,260	181,941	(8,319)	20,503	89%
8690	Other Local Revenue	2,224	-	4,761	8,060	20,000	20,000	20,000	-	11,940	40%
8693	Field Trips	1,627	2,000	11,370	17,107	17,140	17,140	17,140	-	33	100%
8699	All Other Local Revenue	-	-	4,795	5,714	27,901	27,901	27,901	-	22,187	20%
8701	Art and Music Fundraising	596	-	500	1,096	3,555	3,555	3,555	-	2,459	31%
8702	Measure E Parcel Tax	-	-	-	-	187,044	716,833	685,490	(31,342)	685,490	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	496,353	-	-	-	-	
SUBTOTAL - Local Revenue		20,658	21,594	71,689	207,525	987,609	1,021,044	981,383	(39,661)	773,858	21%
Fundraising and Grants											
8802	Donations - Private	2,299	2,120	8,160	15,185	3,626	4,850	7,075	2,225	(8,110)	215%
8803	Annual Fundraising (School-wide)	1,650	3,290	-	4,940	44,800	44,800	44,800	-	39,860	11%
8804	School Culture Fundraising	-	-	-	-	1,223	1,223	1,223	-	1,223	0%
SUBTOTAL - Fundraising and Grants		3,949	5,410	8,160	20,125	49,649	50,873	53,098	2,225	32,973	38%

Academy of Alameda Middle
Income Statement
As of Dec FY2026

		Actual			YTD	Budget & Forecast					
									Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast			
TOTAL REVENUE		1,157,412	419,396	1,013,853	3,674,895	11,234,762	11,424,838	11,070,024	(354,814)	7,395,130	33%
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	231,211	228,450	220,830	1,189,171	2,568,386	2,605,117	2,534,648	70,469	1,345,477	47%
1101	Teacher - Stipends	813	333	333	6,898	77,000	77,000	77,000	-	70,102	9%
1103	Teacher - Substitute Pay	13,482	17,305	21,277	58,730	-	47,107	67,234	(20,128)	8,504	87%
1148	Teacher - Special Ed	8,976	4,488	5,582	45,976	105,327	107,717	107,717	-	61,741	43%
1200	Certificated Pupil Support Salaries	4,467	3,333	4,046	17,789	45,946	68,069	62,964	5,105	45,174	28%
1201	Certificated Pupil Support - School Psychologist	18,748	19,068	19,639	94,951	205,977	205,977	205,977	-	111,026	46%
1202	Certificated Pupil Support - Counselor	15,546	15,546	15,546	77,615	168,489	168,489	168,489	-	90,875	46%
1203	Certificated Pupil Support Salaries - Custom 3	5,359	4,638	4,548	21,552	45,576	72,767	70,855	1,912	49,302	30%
1300	Certificated Supervisor & Administrator Salaries	44,713	43,213	43,213	265,278	518,559	536,559	536,559	-	271,281	49%
1950	Other Cert - Instructional Coaches	40,642	40,642	40,642	203,045	539,188	448,817	448,817	-	245,772	45%
SUBTOTAL - Certificated Salaries		383,958	377,015	375,657	1,981,004	4,274,449	4,337,618	4,280,259	57,359	2,299,255	46%
Classified Salaries											
2100	Classified Instructional Aide Salaries	72,396	72,359	67,886	361,841	785,071	758,009	753,683	4,326	391,842	48%
2201	Classified Support - Restorative Justice coordinator	6,797	6,447	6,447	39,329	77,108	77,358	77,358	-	38,029	51%
2202	Classified Support - School Culture Coordinator	18,101	18,101	18,101	90,507	186,855	210,241	210,241	-	119,734	43%
2300	Classified Supervisor & Administrator Salaries	18,971	18,555	12,145	106,584	227,400	227,650	214,618	13,032	108,035	50%
2400	Classified Clerical & Office Salaries	14,474	14,437	16,223	97,986	224,687	218,319	217,376	943	119,389	45%
2905	Other Classified - After School	44,000	47,117	44,946	243,642	442,052	405,660	434,456	(28,796)	190,814	56%
SUBTOTAL - Classified Salaries		174,739	177,017	165,749	939,889	1,943,172	1,897,237	1,907,733	(10,495)	967,844	49%
Employee Benefits											
3100	STRS	69,339	67,693	66,456	353,042	759,415	780,019	766,194	13,825	413,152	46%
3300	OASDI-Medicare-Alternative	19,215	19,494	18,571	102,519	227,152	221,783	222,685	(903)	120,166	46%
3400	Health & Welfare Benefits	82,609	81,343	83,550	458,932	828,416	828,416	875,164	(46,748)	416,231	52%
3500	Unemployment Insurance	21,319	21,150	20,709	111,496	119,669	121,749	131,684	(9,935)	20,188	85%
3600	Workers Comp Insurance	5,704	5,704	11,079	51,023	68,661	68,852	68,334	518	17,311	75%
3900	Other Employee Benefits	6,916	7,084	7,612	39,890	69,838	120,943	115,609	5,334	75,718	35%
SUBTOTAL - Employee Benefits		205,101	202,468	207,977	1,116,903	2,073,151	2,141,760	2,179,670	(37,910)	1,062,767	51%
Books & Supplies											
4200	Books & Other Reference Materials	2,321	139	10	42,839	52,098	57,154	55,585	1,569	12,746	77%
4320	Educational Software	3,064	288	-	18,213	68,668	62,842	62,842	-	44,629	29%
4325	Instructional Materials & Supplies	1,217	1,536	1,421	19,645	30,806	30,806	30,891	(85)	11,246	64%
4326	Art & Music Supplies	548	94	81	5,495	12,734	12,734	16,000	(3,266)	10,505	34%
4330	Office Supplies	384	2,340	360	7,320	15,606	15,606	15,606	-	8,286	47%
4335	PE Supplies	-	-	-	267	8,311	8,311	8,311	-	8,043	3%
4340	Professional Development Supplies	333	-	-	672	2,384	2,384	2,384	-	1,711	28%

Academy of Alameda Middle
Income Statement
As of Dec FY2026

		Actual			YTD	Budget & Forecast					
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4345	Non Instructional Student Materials & Supplies	725	161	253	2,932	9,666	9,666	9,666	-	6,734	30%
4350	Uniforms	-	-	-	-	108	108	108	-	108	0%
4351	Yearbook	-	-	-	10,152	11,478	13,260	13,260	-	3,108	77%
4352	Afterschool Supplies	517	630	326	2,824	140,529	37,992	21,224	16,768	18,401	13%
4353	Summerschool Supplies	-	-	-	2,110	10,404	10,404	10,404	-	8,294	20%
4354	Middle school Athletics	35	-	64	1,163	3,886	3,886	3,886	-	2,722	30%
4355	Org Culture supplies	-	-	-	7,197	11,126	11,126	11,126	-	3,929	65%
4360	Books and Supplies - Sped	122	363	413	3,017	10,280	28,683	28,683	-	25,666	11%
4410	Classroom Furniture, Equipment & Supplies	106	-	128	2,071	86,674	86,674	86,674	-	84,603	2%
4420	Computers: individual items less than \$5k	1,492	-	181	13,406	49,380	49,380	49,380	-	35,974	27%
4423	Additional Technology	-	-	-	-	9,551	9,551	9,551	-	9,551	0%
4430	Non Classroom Related Furniture, Equipment & Supplies	438	-	223	1,400	6,291	6,291	6,291	-	4,891	22%
4700	Food	770	333	301	5,837	19,737	19,737	19,737	-	13,900	30%
4720	Other Food	263	-	113	670	9,364	9,364	9,364	-	8,694	7%
SUBTOTAL - Books and Supplies		12,335	5,883	3,875	147,231	569,082	485,960	470,973	14,986	323,742	31%
Services & Other Operating Expenses											
5210	Conference Fees	-	-	-	6,499	14,586	14,586	14,586	-	8,087	45%
5220	Travel and Lodging	-	-	-	-	10,924	10,924	10,924	-	10,924	0%
5305	Dues & Membership - Professional	-	578	-	3,078	12,580	12,479	12,479	-	9,401	25%
5310	Subscriptions	8,233	85	8,285	50,441	72,621	76,613	76,273	340	25,832	66%
5400	Insurance	11,082	11,082	-	77,558	126,781	132,954	132,954	-	55,395	58%
5510	Utilities - Gas and Electric	-	-	-	-	1,061	1,061	1,061	-	1,061	0%
5515	Janitorial, Gardening Services & Supplies	13,266	14,264	1,759	82,575	213,792	214,412	209,692	4,720	127,117	39%
5525	Utilities - Waste	3,975	3,975	-	17,750	55,323	55,323	55,323	-	37,573	32%
5605	Equipment Leases	1,180	1,180	471	7,523	23,721	23,721	23,721	-	16,198	32%
5611	Prop 39 Related Costs	165,467	-	-	165,467	251,752	285,140	285,140	-	119,673	58%
5615	Repairs and Maintenance - Building	202	-	10,609	10,845	12,485	12,485	12,485	-	1,640	87%
5617	Repairs and Maintenance - Other Equipment	42	-	-	49	2,122	2,122	2,122	-	2,073	2%
5619	Non-Cash Lease Adjustment	-	-	-	-	9,431	9,431	9,431	-	9,431	0%
5803	Accounting Fees	-	-	-	-	2,005	2,005	2,005	-	2,005	0%
5804	Internal Audit & Accounting support	-	-	-	-	24,840	24,840	24,840	-	24,840	0%
5805	Administrative Fees	354	-	-	354	4,343	4,343	4,343	-	3,989	8%
5809	Banking Fees	36	-	-	191	1,769	1,769	1,769	-	1,578	11%
5812	Business Services	16,667	16,667	16,667	100,000	200,000	200,000	200,000	-	100,000	50%
5815	Consultants - Instructional	8,560	-	5,250	13,810	9,221	9,221	15,891	(6,670)	2,081	87%
5818	Coaching	-	24,425	-	24,425	27,775	27,775	27,775	-	3,350	88%
5819	School Culture Initiatives	640	285	-	7,283	19,874	19,874	19,874	-	12,591	37%
5820	Consultants - Non Instructional - Custom 1	-	-	255	1,615	15,277	15,277	15,277	-	13,662	11%
5824	District Oversight Fees	60,683	-	-	60,683	252,537	252,533	252,533	-	191,851	24%
5828	Translators	337	141	22	1,308	1,724	1,724	1,724	-	416	76%
5830	Field Trips Expenses	18,184	3,500	973	52,168	95,772	95,772	95,772	-	43,604	54%
5833	Fines and Penalties	-	-	-	-	212	212	212	-	212	0%
5834	Afterschool & Summer Services	149	875	199	3,624	12,709	12,709	12,709	-	9,085	29%
5836	Fingerprinting	1,542	-	98	2,090	8,323	8,323	8,323	-	6,233	25%
5839	Fundraising Expenses	432	186	175	1,055	3,654	3,654	3,654	-	2,599	29%

Academy of Alameda Middle
Income Statement
As of Dec FY2026

		Actual			YTD	Budget & Forecast					
								Previous Forecast vs.	Current	% Current	
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Current Forecast Remaining	Forecast Spent	
5845	Legal Fees	3,853	1,713	-	26,137	62,424	62,424	62,424	-	36,287	42%
5846	Loan and Financing Fees	-	-	-	-	265	265	265	-	265	0%
5848	Licenses and Other Fees	-	-	-	-	1,369	1,369	1,369	-	1,369	0%
5851	Marketing and Student Recruiting	9,203	9,155	2,337	60,930	160,297	158,950	158,950	-	98,020	38%
5857	Payroll Fees	783	777	943	4,928	7,483	7,483	7,483	-	2,556	66%
5860	Printing and Reproduction	3,401	-	35	4,851	7,428	7,428	7,428	-	2,577	65%
5861	Prior Yr Exp (not accrued	(9,574)	-	-	(5,134)	10,000	10,000	10,000	-	15,134	-51%
5863	Professional Development	5,000	-	748	11,448	69,231	254,757	254,709	48	243,261	4%
5866	Sped Tuition & Fees	-	350	-	350	-	-	-	-	(350)	
5869	Special Education Contract Instructors	24,219	11,066	34,322	77,783	73,473	76,700	76,700	-	(1,083)	101%
5875	Staff Recruiting	962	12,049	631	15,234	18,193	18,193	18,193	-	2,959	84%
5880	Student Health Services	2,837	357	265	3,932	10,404	10,404	10,404	-	6,472	38%
5881	Student Information System	9,140	-	1,429	10,569	7,989	9,140	19,140	(10,000)	8,571	55%
5884	Substitutes	47,850	22,247	17,392	120,736	188,034	127,976	127,976	-	7,240	94%
5887	Technology Services	-	-	11,742	35,226	25,306	25,306	52,274	(26,968)	17,048	67%
5898	Bad Debt Expense	241	-	-	241	318	318	318	-	77	76%
5899	Miscellaneous Operating Expenses	-	-	-	-	2,081	2,081	2,081	-	2,081	0%
5915	Postage and Delivery	24	-	-	24	531	531	531	-	507	5%
5920	Communications - Telephone & Fax	-	-	-	-	106	106	106	-	106	0%
SUBTOTAL - Services & Other Operating Exp.		408,968	134,957	114,606	1,057,645	2,132,146	2,304,713	2,343,243	(38,530)	1,285,599	45%
Capital Outlay & Depreciation											
6900	Depreciation	-	-	5,766	5,766	11,534	11,534	11,534	-	5,768	50%
SUBTOTAL - Capital Outlay & Depreciation		-	-	5,766	5,766	11,534	11,534	11,534	-	5,768	50%
Other Outflows & Amortization											
7999	Uncategorized Expense	-	161	33,909	34,069	-	-	-	-	(34,069)	
SUBTOTAL - Other Outflows & Amortization		-	161	33,909	34,069	-	-	-	-	(34,069)	
TOTAL EXPENSES		1,185,101	897,501	907,538	5,282,507	11,003,535	11,178,823	11,193,412	(14,589)	5,910,905	47%

Academy of Alameda Middle
Monthly Cash Forecast
As of Dec FY2026

	2025-26													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	1,984,681	2,052,283	1,784,104	1,710,016	1,907,511	1,304,905	1,396,189	2,253,674	2,132,632	2,168,431	2,354,736	2,227,555		
REVENUE														
LCFF Entitlement	-	148,694	694,187	823,970	267,651	712,707	868,775	490,178	776,890	973,046	555,406	555,406	7,859,381	992,471
Federal Revenue	-	-	-	39,740	2,054	46,246	-	43,120	-	-	43,120	91,056	263,536	(1,800)
Other State Revenue	-	42,790	102,372	269,095	122,688	175,051	130,467	222,975	180,303	130,449	172,691	134,154	1,912,626	229,592
Other Local Revenue	15,493	38,045	40,047	20,658	21,594	71,689	24,270	21,375	32,375	21,375	21,375	646,771	981,383	6,317
Fundraising & Grants	191	170	2,245	3,949	5,410	8,160	40,670	810	810	810	810	(10,939)	53,098	-
TOTAL REVENUE	15,684	229,698	838,851	1,157,412	419,396	1,013,853	1,064,183	778,458	990,378	1,125,680	793,402	1,416,449	11,070,024	1,226,580
EXPENSES														
Certificated Salaries	68,250	386,607	389,517	383,958	377,015	375,657	437,308	358,504	362,855	379,090	380,749	380,749	4,280,259	-
Classified Salaries	101,546	144,130	176,709	174,739	177,017	165,749	154,618	162,645	162,645	162,645	162,645	162,645	1,907,733	-
Employee Benefits	128,324	173,675	199,357	205,101	202,468	207,977	145,635	179,607	180,482	183,746	184,080	179,135	2,179,670	10,083
Books & Supplies	44,208	54,888	26,042	12,335	5,883	3,875	64,441	52,020	52,020	52,020	52,020	51,221	470,973	-
Services & Other Operating Expenses	145,989	86,537	166,588	408,968	134,957	114,606	152,518	152,518	152,518	167,670	143,044	337,188	2,343,243	180,143
Capital Outlay & Depreciation	-	-	-	-	-	5,766	962	961	961	961	961	961	11,534	-
Other Outflows	-	-	-	-	161	33,909	(34,069)	-	-	-	-	-	-	-
TOTAL EXPENSES	488,316	845,838	958,212	1,185,101	897,501	907,538	921,413	906,255	911,481	946,132	923,500	1,111,899	11,193,412	190,226
Operating Cash Inflow (Outflow)	(472,632)	(616,140)	(119,361)	(27,689)	(478,105)	106,315	142,770	(127,797)	78,897	179,549	(130,098)	304,550	(123,388)	1,036,353
Accounts Receivable	629,561	392,454	-	62,635	448	-	218,672	5,795	5,795	5,795	5,795	1,157		
Investments	-	-	-	(14,090)	-	-	400,000	-	-	-	-	-		
Other Current Assets	94,339	-	-	-	-	-	(43,444)	-	-	-	-	-		
Fixed Assets	-	-	-	-	-	5,766	962	961	961	961	961	961		
Due To (From)	-	-	-	-	-	-	9,684	-	-	-	-	(9,684)		
Accounts Payable	(43,261)	(33,037)	13,192	156,847	(139,185)	(29,462)	51,657	-	-	-	-	-		
Other Current Liabilities	293	(26,000)	(293)	5,649	-	(5,649)	77,183	-	-	-	-	-		
Summer Holdback	(140,698)	14,543	14,445	14,144	14,236	14,314	-	-	-	-	-	-	-	
Deferred Revenue	-	-	3,839	-	-	-	-	-	(49,854)	-	(3,839)	-		
ROU Long-Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	(5,851)		
Ending Cash	2,052,283	1,784,104	1,695,926	1,907,511	1,304,905	1,396,189	2,253,674	2,132,632	2,168,431	2,354,736	2,227,555	2,518,688		