



The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Monday October 7, 2024 at 5:00 PM PDT

Location

Academy of Alameda
401 Pacific Ave
Alameda, CA 94501
Room 203

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order		David Forbes	2 m
B. Record Attendance		David Forbes	1 m
C. Public Comment on General Topic		David Forbes	2 m
II. Finance Updates			5:05 PM
A. Financial Updates and Discussions	Discuss	David Forbes	30 m
Jean Yang and Naomi Stewart will present and the Committee will discuss:			

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • FY 24 August Updates 			
B. Budget Realignment Discussion	Discuss	David Forbes	24 m
<ul style="list-style-type: none"> • Discuss and review a timeline for budget realignment 			
III. Closing Items			5:59 PM
A. Adjourn Meeting	FYI	David Forbes	1 m

Coversheet

Financial Updates and Discussions

Section: II. Finance Updates
Item: A. Financial Updates and Discussions
Purpose: Discuss
Submitted by:
Related Material: AOA August Financial Update (10.7 FC, 10.23 BM).pdf

Academy of Alameda

Financial Update

NAOMI STEWART AND JEAN YANG

FINANCE COMMITTEE MEETING

10/7/24





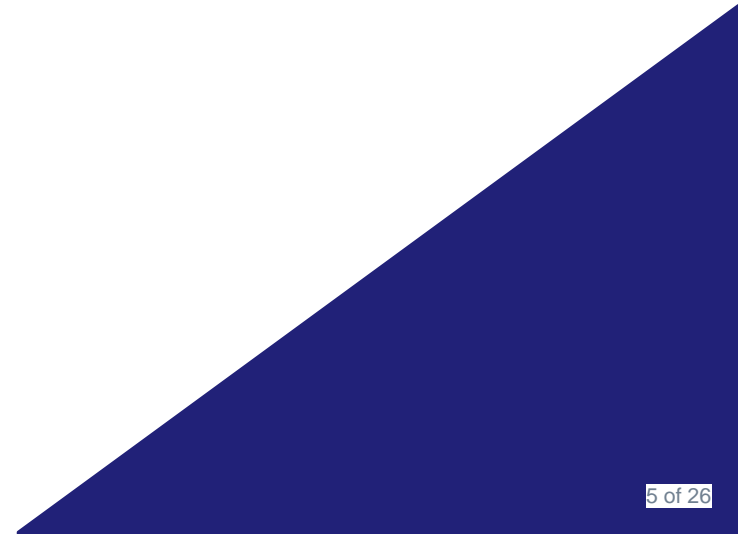
Contents

- **Original Budget v August Forecast**
 - Forecast Summary
 - Waterfall
 - Cash Forecast
 - Parcel Tax Assumptions
 - Enrollment + Payroll Assumptions

- **State Updates**

- **Monthly Financials Summary**

- **Exhibits**
 - YTD Financials + Cash Flow



Original Budget v August Forecast





Original Budget v August Forecast

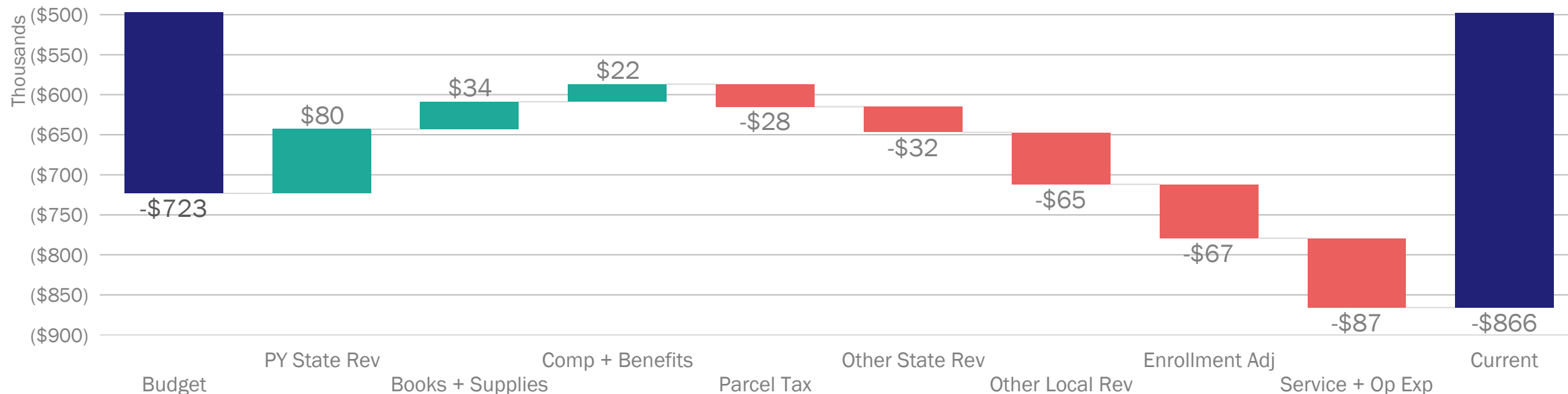
Net income -\$865k, 24.2% fund balance, net change -\$142k

		2024-25	2024-25	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	7,249,707	7,195,125	(54,583)
	Federal Revenue	265,100	251,387	(13,713)
	Other State Revenues	1,675,746	1,725,269	49,523
	Local Revenues	964,226	872,298	(91,928)
	Fundraising and Grants	6,126	4,849	(1,277)
	Total Revenue	10,160,906	10,048,927	(111,978)
Expenses	Compensation and Benefits	8,610,747	8,482,967	127,781
	Books and Supplies	382,340	348,060	34,280
	Services and Other Operating	1,880,852	2,072,255	(191,403)
	Depreciation	10,258	11,534	(1,276)
	Other Outflows	-	-	-
	Total Expenses	10,884,197	10,914,816	(30,619)
	Operating Income	(723,291)	(865,889)	(142,598)
	Beginning Balance (Audited)	3,600,333	3,507,402	(92,932)
	Operating Income	(723,291)	(865,889)	(142,598)
Ending Fund Balance (incl. Depreciation)		2,877,042	2,641,513	(235,529)
Ending Fund Balance as % of Expenses		26.43%	24.20%	-2.23%



August 2024 Forecast Update

Decrease by \$142k since original budget

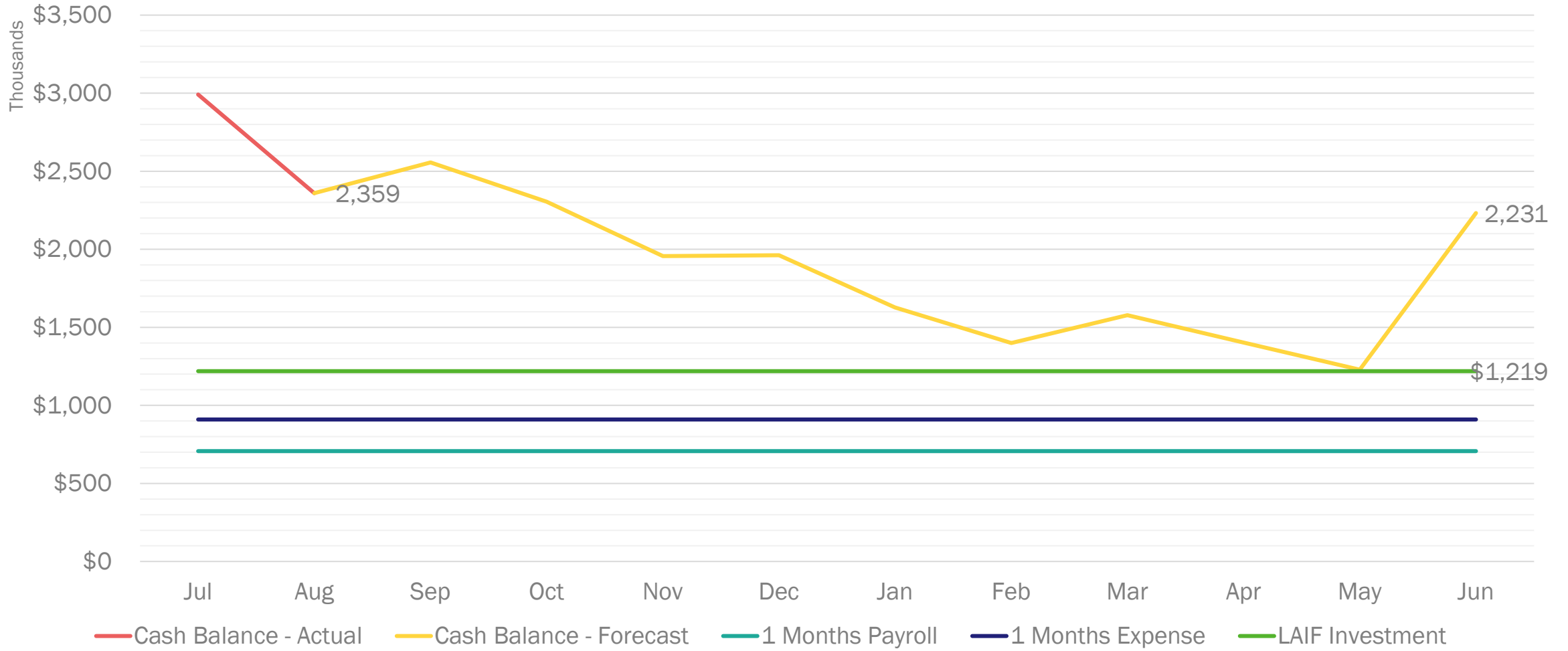


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(723,291)	
PY State Rev	80,315	FY22 State Aid Elementary + FY24 Sped Low Incidence
Books + Supplies	34,280	Savings in computers and supplies
Comp + Benefits	21,863	Savings in teachers, substitutes, IAs and increased unemployment
Parcel Tax	(28,208)	Decreased assumptions based on PY revenue collections
Other State Rev	(31,918)	Decrease in Prop 28 + ELOP due to rate changes; increased mandated cost reimbursements, State Lottery, ASES
Other Local Rev	(64,997)	Decrease assumptions for afterschool program rev, net decrease FVI, Arts+Music donations
Enrollment Adj	(67,169)	Decrease 5 enrollment/4.65 ADA decrease in LCFF + Sped Fed/State
Service + Op Exp	(86,763)	Increase in janitorial, utilities, building maintenance, insurance, coaching assumptions
Current	(865,889)	



August 2024 Cash Balance

August ending cash was 2.3mil; LAIF* investment at 1.2mil



***LAIF (Local Agency Investment Fund):** AOA's fair value investment portfolio



Parcel Tax Assumptions

Parcel tax* calculated based on three rates

Parcel Tax Factor	In Our Control?	Current Forecast Assumptions	Notes
Overall Collection in the County	No	Measure B1 - \$444/In-District ADA Measure A - \$1,134/In-District ADA	Updated by district at year-end
In-District ADA*	Yes	377.29 In-District ADA	For FY25, assumes 62.8% of students are in-district.
AOA share of Charter ADA in AUSD	Indirectly	44%	380.59/864.63

***Parcel Tax:** The parcel tax is a form of real estate tax. Unlike most real estate taxes or a land value tax, it is not directly based on property value. It funds K–12 public education and community facility districts

***ADA (Average Daily Attendance):** A state funding metric that measures the average number of students present in a school on a given day during the school year. It is calculated by dividing the total number of days students attended by the total number of instructional days. For example, a student who attends every day would count as one ADA.



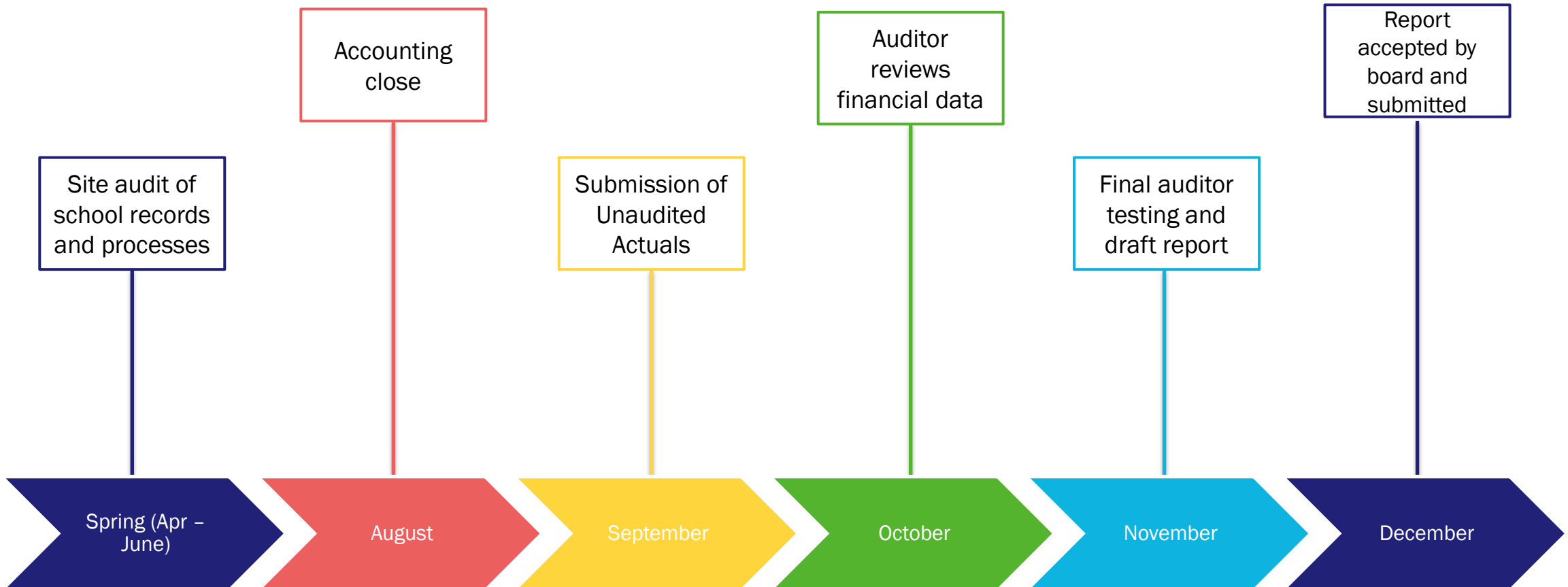
Forecast Assumptions (Enrollment and Payroll)

	Original Budget	Current Forecast	Impact	Notes
Enrollment/ADA	651/605.43	646/600.78	\$ (67,168.99)	8th grade enrollment capped at 85 (prev. 90)
	Headcounts			
Teachers	34	30	\$ 196,420.00	Remove vacancies for 2 subs + 2 teachers
Admin	6	6	\$ -	
Certificated Support	12	14	\$ (68,826.00)	Positions transitions to instructional coaches
Afterschool	14	14	\$ -	
Classified Support	9	9	\$ -	
Instructional Aides	17	18	\$ 44,982.61	Additional aid, but savings due to salary recon
Total Headcount	92	91	\$ 172,576.61	Total impact



Audit process over next four months

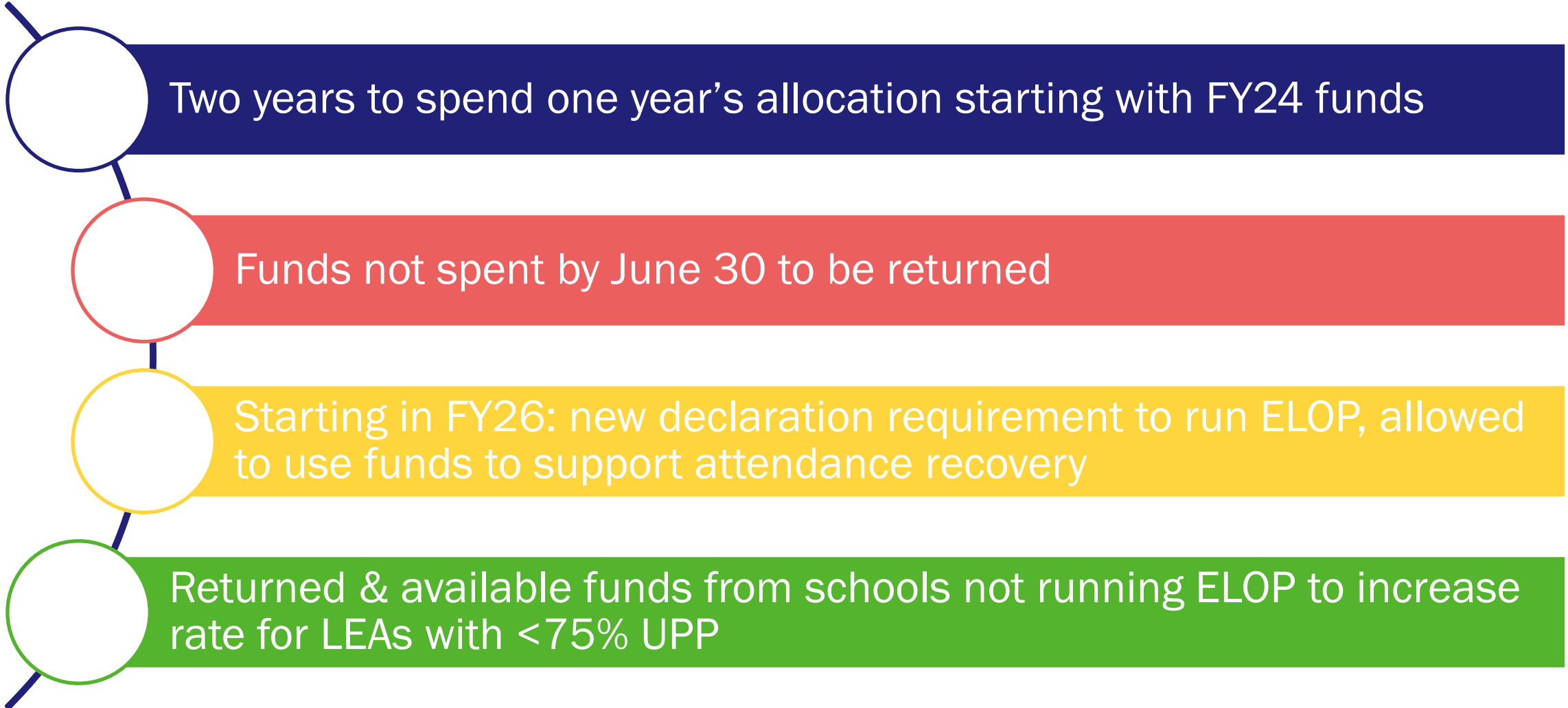
Audit is result of EdTec accounting close and auditor review and testing



State Updates



Expanded Learning Opportunities Program (ELOP)*



***ELOP (Expanded Learning Opportunities Program):** A California program that funds enrichment programs for students in grades TK–6 during after school and summer school.

Attendance Recovery Program Starts July 1, 2025

What

- Collect ADA, address lost instructional time & absenteeism
- CDE to share guidance by June 30, 2025

Who

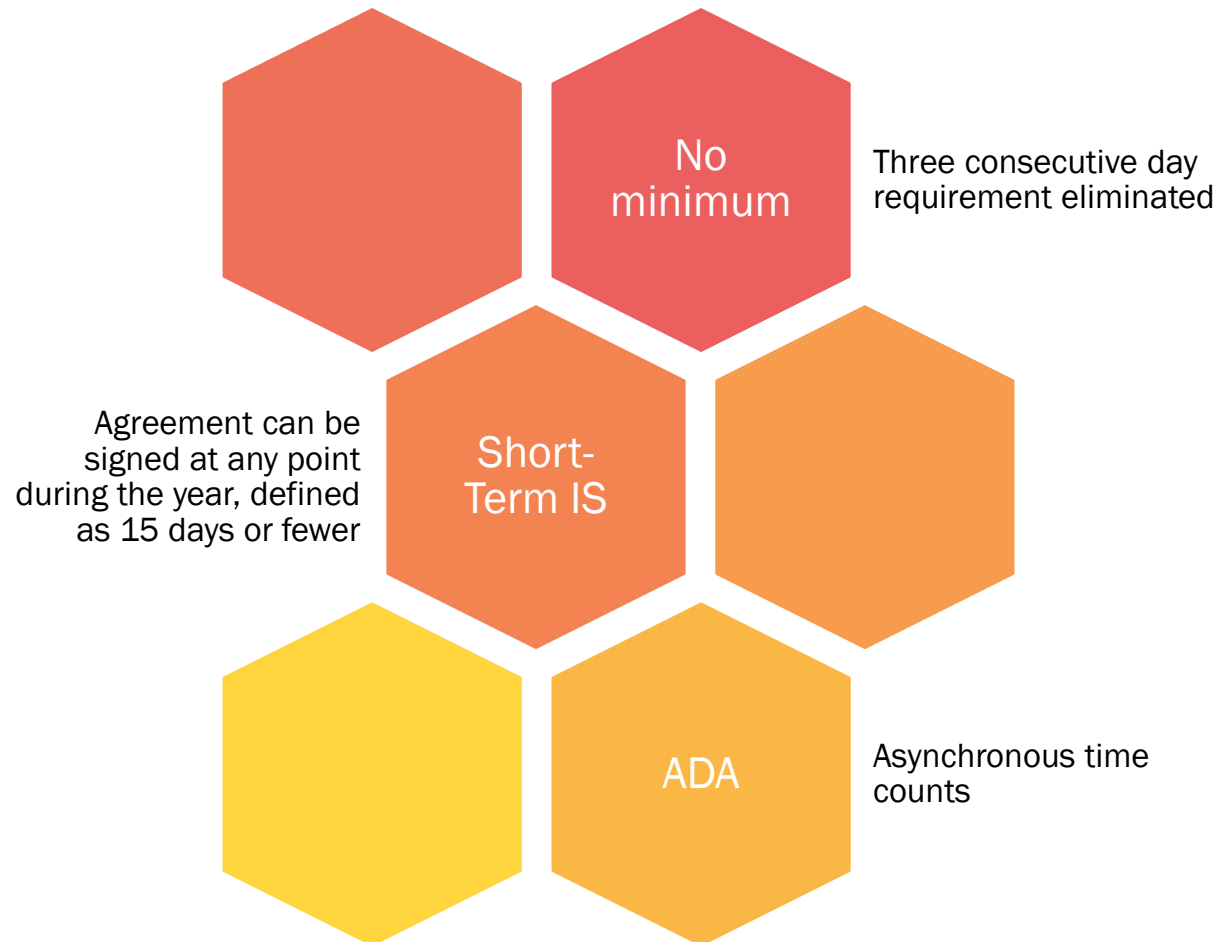
- In-person under certificated teacher supervision
- Classroom based charters
- Voluntary participation

When

- Before & after school, intersession, weekends
- At least once during each term
- Not included in annual calendar or instructional minute requirements

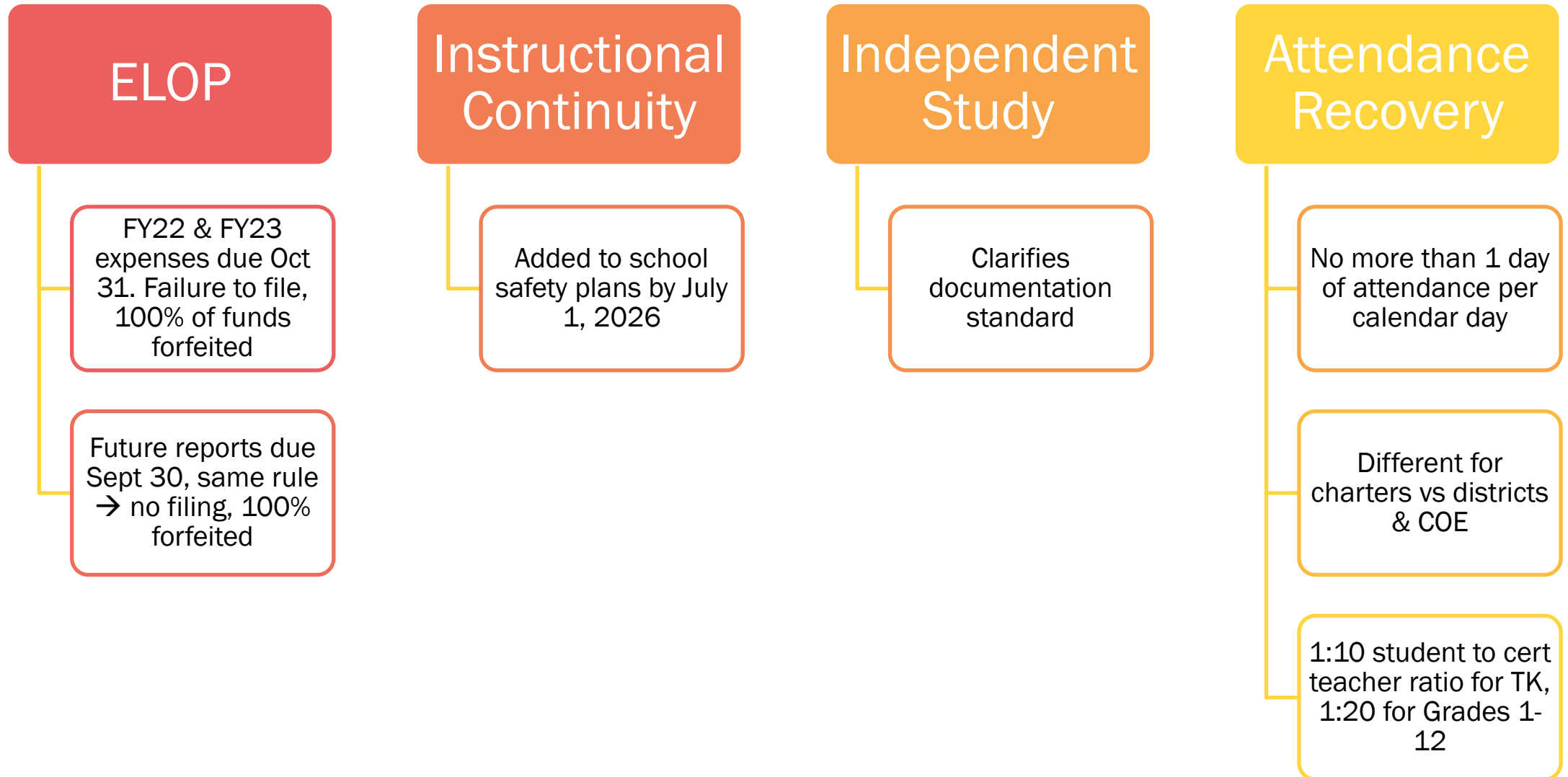
Independent Study*

New board policy required



*Independent Study Law Changes: <https://ymclegal.com/sb-153-independent-study-law-changes-for-2024-25/>

Budget Clean Up Legislation: SB 176



Monthly Financial Summary

Next Steps

- FY24 Audit
- Review 24-25 deficit for potential opportunities for improvement

Goals & Horizon Issues

- Achieve 25% fund balance
- Develop Attendance Recovery plan

Exhibits



Academy of Alameda Middle
Income Statement
As of Aug FY2025

	Actual		YTD		Budget & Forecast			
	Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	
SUMMARY								
Revenue								
LCFF Entitlement	-	152,714	152,714	7,249,707	7,195,125	(54,583)	7,042,411	2%
Federal Revenue	-	-	-	265,100	251,387	(13,713)	251,387	0%
Other State Revenues	61,912	24,925	86,837	1,675,746	1,725,269	49,523	1,638,432	5%
Local Revenues	10,193	28,720	38,913	964,226	872,298	(91,928)	833,385	4%
Fundraising and Grants	230	159	389	6,126	4,849	(1,277)	4,460	8%
Total Revenue	72,335	206,518	278,853	10,160,906	10,048,927	(111,978)	9,770,074	3%
Expenses								
Compensation and Benefits	293,071	737,388	1,030,459	8,610,747	8,482,967	127,781	7,452,508	12%
Books and Supplies	56,851	49,839	106,690	382,340	348,060	34,280	241,370	31%
Services and Other Operating Expenditures	89,151	138,386	227,538	1,880,852	2,072,255	(191,403)	1,844,717	11%
Depreciation	-	-	-	10,258	11,534	(1,276)	11,534	0%
Other Outflows & Amortization	-	6,770	6,770	-	-	-	(6,770)	
Total Expenses	439,073	932,383	1,371,456	10,884,197	10,914,816	(30,619)	9,543,360	13%
Operating Income	(366,738)	(725,865)	(1,092,603)	(723,291)	(865,889)	(142,598)	226,715	
Fund Balance								
Beginning Balance (Audited)				3,600,333	3,507,402			
Operating Income				(723,291)	(865,889)			
Ending Fund Balance				2,877,042	2,641,513			
Fund Balance as a % of Expenses				26%	24%			
KEY ASSUMPTIONS								
Enrollment Summary								
K-3				232	232	-		
4-6				219	219	-		
7-8				200	195	(5)		
Total Enrolled				651	646	(5)		
ADA %								
K-3				93.0%	93.0%	0.0%		
4-6				93.0%	93.0%	0.0%		
7-8				93.0%	93.0%	0.0%		
Average ADA %				93.0%	93.0%	0.0%		
ADA								
K-3				215.76	215.76	-		

**Academy of Alameda Middle
Income Statement
As of Aug FY2025**

		Actual		YTD		Budget & Forecast			
		Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4-6					203.67	203.67	-		
7-8					186.00	181.35	(4.65)		
Total ADA					605.43	600.78	(4.65)		
REVENUE									
LCFF Entitlement									
8011	Charter Schools General Purpose Entitlement - State Aid	-	152,714	152,714	2,920,586	3,261,095	340,508	3,108,381	5%
8012	Education Protection Account Entitlement	-	-	-	1,530,618	1,147,018	(383,600)	1,147,018	0%
8096	Charter Schools in Lieu of Property Taxes	-	-	-	2,798,503	2,787,012	(11,491)	2,787,012	0%
SUBTOTAL - LCFF Entitlement		-	152,714	152,714	7,249,707	7,195,125	(54,583)	7,042,411	2%
Federal Revenue									
8181	Special Education - Entitlement	-	-	-	96,918	83,287	(13,631)	83,287	0%
8291	Title I	-	-	-	130,112	130,112	-	130,112	0%
8292	Title II	-	-	-	16,580	16,580	-	16,580	0%
8293	Title III	-	-	-	10,899	10,817	(82)	10,817	0%
8294	Title IV	-	-	-	10,591	10,591	-	10,591	0%
SUBTOTAL - Federal Revenue		-	-	-	265,100	251,387	(13,713)	251,387	0%
Other State Revenue									
8319	Other State Apportionments - Prior Years	61,912	-	61,912	-	61,912	61,912	-	100%
8381	Special Education - Entitlement (State)	-	-	-	494,335	495,832	1,497	495,832	0%
8382	Special Education Reimbursement (State)	-	2,401	2,401	48,259	47,888	(371)	45,487	5%
8550	Mandated Cost Reimbursements	-	-	-	11,515	11,602	87	11,602	0%
8560	State Lottery Revenue	-	-	-	157,455	171,305	13,850	171,305	0%
8590	All Other State Revenue	-	-	-	339,310	357,713	18,403	357,713	0%
8591	Prop 28 Arts & Music in Schools	-	4,630	4,630	101,652	92,597	(9,055)	87,967	5%
8593	ELO-Program (2600)	-	17,894	17,894	408,806	358,210	(50,596)	340,316	5%
8595	Afterschool (ASES)	-	-	-	114,414	128,210	13,796	128,210	0%
SUBTOTAL - Other State Revenue		61,912	24,925	86,837	1,675,746	1,725,269	49,523	1,638,432	5%
Local Revenue									
8639	All Other Sales	-	-	-	1,284	1,284	-	1,284	0%
8660	Interest	-	-	-	71	71	-	71	0%
8662	Net Increase (Decrease	-	-	-	56,100	38,764	(17,336)	38,764	0%
8676	After School Program Revenue	10,193	25,745	35,938	227,850	173,354	(54,496)	137,416	21%
8690	Other Local Revenue	-	1,159	1,159	20,000	20,000	-	18,841	6%
8693	Field Trips	-	1,066	1,066	21,319	13,556	(7,763)	12,490	8%
8699	All Other Local Revenue	-	-	-	-	27,901	27,901	27,901	0%
8701	Art and Music Fundraising	-	750	750	14,050	2,025	(12,025)	1,275	37%
8702	Measure B1 Parcel Tax	-	-	-	185,483	167,549	(17,935)	167,549	0%

Academy of Alameda Middle
Income Statement
As of Aug FY2025

		Actual		YTD		Budget & Forecast			
		Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
8703	Measure A (2020) Parcel Tax	-	-	-	438,068	427,794	(10,274)	427,794	0%
SUBTOTAL - Local Revenue		10,193	28,720	38,913	964,226	872,298	(91,928)	833,385	4%
Fundraising and Grants									
8802	Donations - Private	230	159	389	4,194	3,626	(568)	3,237	11%
8804	School Culture Fundraising	-	-	-	1,932	1,223	(709)	1,223	0%
SUBTOTAL - Fundraising and Grants		230	159	389	6,126	4,849	(1,277)	4,460	8%
TOTAL REVENUE		72,335	206,518	278,853	10,160,906	10,048,927	(111,978)	9,770,074	3%
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100	Teachers Salaries	4,315	225,358	229,672	2,472,640	2,378,511	94,129	2,148,838	10%
1101	Teacher - Stipends	4,060	4,361	8,421	47,000	47,000	-	38,579	18%
1103	Teacher - Substitute Pay	972	50	1,022	102,290	-	102,290	(1,022)	
1148	Teacher - Special Ed	-	7,102	7,102	77,598	77,598	-	70,496	9%
1200	Certificated Pupil Support Salaries	-	4,013	4,013	44,838	44,838	-	40,825	9%
1201	Certificated Pupil Support - School Psychologist	-	9,015	9,015	201,422	201,422	-	192,407	4%
1202	Certificated Pupil Support - Counselor	-	14,951	14,951	164,457	164,457	-	149,506	9%
1203	Certificated Pupil Support Salaries - Custom 3	55	9,954	10,009	139,293	127,531	11,762	117,522	8%
1300	Certificated Supervisor & Administrator Salaries	44,614	45,387	90,001	739,503	749,979	(10,476)	659,978	12%
1950	Other Cert - Instructional Coaches	-	69,499	69,499	432,207	512,794	(80,587)	443,296	14%
1980	Other Cert - Custom 5	5,721	9,296	15,017	-	-	-	(15,017)	
SUBTOTAL - Certificated Salaries		59,737	398,986	458,722	4,421,249	4,304,131	117,119	3,845,409	11%
Classified Salaries									
2100	Classified Instructional Aide Salaries	33,015	63,039	96,054	793,971	748,989	44,983	652,934	13%
2201	Classified Support - Restorative Justice coordinator	-	7,590	7,590	112,979	120,358	(7,378)	112,767	6%
2202	Classified Support - School Culture Coordinator	-	15,706	15,706	183,762	183,762	-	168,057	9%
2300	Classified Supervisor & Administrator Salaries	18,489	18,489	36,979	221,872	221,872	-	184,893	17%
2400	Classified Clerical & Office Salaries	17,796	22,219	40,015	253,086	254,343	(1,257)	214,328	16%
2905	Other Classified - After School	40,999	37,219	78,218	507,217	502,447	4,770	424,229	16%
SUBTOTAL - Classified Salaries		110,299	164,263	274,562	2,072,887	2,031,770	41,117	1,757,208	14%
Employee Benefits									
3100	STRS	7,523	71,055	78,578	805,486	792,247	13,239	713,669	10%
3300	OASDI-Medicare-Alternative	10,294	19,356	29,650	232,861	225,054	7,808	195,403	13%
3400	Health & Welfare Benefits	78,969	52,746	131,716	821,425	821,425	-	689,709	16%
3500	Unemployment Insurance	5,880	19,442	25,323	126,546	176,449	(49,903)	151,126	14%

Academy of Alameda Middle
Income Statement
As of Aug FY2025

		Actual		YTD		Budget & Forecast			
		Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
3600	Workers Comp Insurance	16,636	5,544	22,180	64,941	66,540	(1,598)	44,360	33%
3900	Other Employee Benefits	3,733	5,996	9,729	65,352	65,352	-	55,623	15%
SUBTOTAL - Employee Benefits		123,036	174,139	297,175	2,116,612	2,147,067	(30,455)	1,849,891	14%
Books & Supplies									
4200	Books & Other Reference Materials	5,140	853	5,993	52,270	51,974	296	45,981	12%
4315	Custodial Supplies	-	-	-	8,160	-	8,160	-	-
4320	Educational Software	13,825	12,209	26,033	67,322	67,322	-	41,289	39%
4325	Instructional Materials & Supplies	10,245	8,119	18,364	30,202	30,202	-	11,838	61%
4326	Art & Music Supplies	-	2,291	2,291	12,485	12,485	-	10,194	18%
4330	Office Supplies	625	1,423	2,048	15,300	15,300	-	13,252	13%
4335	PE Supplies	254	-	254	12,485	8,148	4,337	7,894	3%
4340	Professional Development Supplies	-	658	658	5,100	2,337	2,763	1,679	28%
4345	Non Instructional Student Materials & Supplies	-	914	914	13,260	9,477	3,783	8,563	10%
4350	Uniforms	-	-	-	106	106	-	106	0%
4351	Yearbook	8,671	(2,890)	5,781	8,323	11,253	(2,929)	5,472	51%
4352	Afterschool Supplies	194	1,515	1,708	20,808	20,808	-	19,100	8%
4353	Summerschool Supplies	2,748	269	3,016	10,200	10,200	-	7,184	30%
4354	Middle school Athletics	-	-	-	4,162	3,810	352	3,810	0%
4355	Org Culture supplies	5,720	5,188	10,908	9,180	9,180	-	(1,728)	119%
4360	Books and Supplies - Sped	-	140	140	2,550	20,953	(18,403)	20,813	1%
4410	Classroom Furniture, Equipment & Supplies	9,363	502	9,864	11,444	11,444	-	1,580	86%
4420	Computers: individual items less than \$5k	-	16,452	16,452	56,510	19,000	37,510	2,548	87%
4423	Additional Technology	-	99	99	9,364	9,364	-	9,265	1%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	880	880	8,323	6,168	2,155	5,288	14%
4700	Food	22	998	1,020	15,606	19,350	(3,744)	18,331	5%
4720	Other Food	46	220	266	9,180	9,180	-	8,914	3%
SUBTOTAL - Books and Supplies		56,851	49,839	106,690	382,340	348,060	34,280	241,370	31%
Services & Other Operating Expenses									
5210	Conference Fees	-	150	150	16,584	16,020	564	15,870	1%
5220	Travel and Lodging	-	-	-	10,710	10,710	-	10,710	0%
5305	Dues & Membership - Professional	-	-	-	17,831	17,831	-	17,831	0%
5310	Subscriptions	11,662	23,332	34,994	67,647	71,212	(3,565)	36,218	49%
5400	Insurance	30,033	10,011	40,044	105,624	120,132	(14,508)	80,088	33%
5510	Utilities - Gas and Electric	-	-	-	1,040	1,040	-	1,040	0%
5515	Janitorial, Gardening Services & Supplies	901	37,316	38,217	169,947	199,300	(29,353)	161,083	19%
5525	Utilities - Waste	-	4,207	4,207	42,004	54,238	(12,234)	50,031	8%
5605	Equipment Leases	2,218	716	2,934	23,256	23,256	-	20,322	13%
5611	Prop 39 Related Costs	-	2,740	2,740	202,706	202,706	-	199,967	1%
5615	Repairs and Maintenance - Building	5,600	-	5,600	12,240	32,040	(19,800)	26,440	17%
5617	Repairs and Maintenance - Other Equipment	-	1,030	1,030	2,081	2,081	-	1,051	50%

Academy of Alameda Middle
Income Statement
As of Aug FY2025

	Actual		YTD Budget & Forecast					
	Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5619 Non-Cash Lease Adjustment	-	-	-	-	7,704	(7,704)	7,704	0%
5803 Accounting Fees	-	-	-	1,890	1,966	(76)	1,966	0%
5804 Internal Audit & Accounting support	-	-	-	19,335	16,481	2,854	16,481	0%
5805 Administrative Fees	-	-	-	4,257	4,257	-	4,257	0%
5809 Banking Fees	-	-	-	1,734	1,734	-	1,734	0%
5812 Business Services	16,667	16,667	33,333	200,000	200,000	-	166,667	17%
5815 Consultants - Instructional	-	-	-	9,040	9,040	-	9,040	0%
5818 Coaching	-	-	-	15,000	27,000	(12,000)	27,000	0%
5819 School Culture Initiatives	-	1,201	1,201	19,484	19,484	-	18,284	6%
5820 Consultants - Non Instructional - Custom 1	868	360	1,228	11,712	11,712	-	10,485	10%
5824 District Oversight Fees	-	-	-	234,692	238,757	(4,065)	238,757	0%
5828 Translators	42	-	42	5,202	1,690	3,512	1,648	2%
5830 Field Trips Expenses	-	2,004	2,004	50,490	43,022	7,468	41,018	5%
5833 Fines and Penalties	-	-	-	208	208	-	208	0%
5834 Afterschool & Summer Services	2,250	820	3,070	12,460	12,460	-	9,390	25%
5836 Fingerprinting	-	32	32	8,160	8,160	-	8,128	0%
5839 Fundraising Expenses	-	-	-	3,582	3,582	-	3,582	0%
5845 Legal Fees	-	10,019	10,019	61,200	61,200	-	51,182	16%
5846 Loan and Financing Fees	-	-	-	260	260	-	260	0%
5848 Licenses and Other Fees	-	-	-	1,342	1,342	-	1,342	0%
5851 Marketing and Student Recruiting	9,078	8,794	17,872	193,881	190,462	3,419	172,590	9%
5857 Payroll Fees	866	930	1,795	(11,872)	(11,872)	-	(13,667)	-15%
5860 Printing and Reproduction	662	1,648	2,310	7,283	7,283	-	4,973	32%
5861 Prior Yr Exp (not accrued)	-	75	75	10,000	10,000	-	9,925	1%
5863 Professional Development	-	1,000	1,000	55,695	55,695	-	54,695	2%
5869 Special Education Contract Instructors	-	5,760	5,760	120,360	120,360	-	114,600	5%
5875 Staff Recruiting	806	720	1,526	17,836	17,836	-	16,310	9%
5880 Student Health Services	-	1,326	1,326	10,200	10,200	-	8,874	13%
5881 Student Information System	-	-	-	7,572	7,572	-	7,572	0%
5884 Substitutes	-	-	-	80,000	185,916	(105,916)	185,916	0%
5887 Technology Services	7,500	7,500	15,000	55,202	55,202	-	40,202	27%
5898 Bad Debt Expense	-	-	-	312	312	-	312	0%
5899 Miscellaneous Operating Expenses	-	-	-	2,040	2,040	-	2,040	0%
5915 Postage and Delivery	-	30	30	520	520	-	491	6%
5920 Communications - Telephone & Fax	-	-	-	104	104	-	104	0%
SUBTOTAL - Services & Other Operating Exp.	89,151	138,386	227,538	1,880,852	2,072,255	(191,403)	1,844,717	11%
Capital Outlay & Depreciation								
6900 Depreciation	-	-	-	10,258	11,534	(1,276)	11,534	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	10,258	11,534	(1,276)	11,534	0%
Other Outflows & Amortization								

Academy of Alameda Middle
Income Statement
As of Aug FY2025

Actual		YTD	Budget & Forecast						
Jul	Aug	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent		
7999	Uncategorized Expense	-	6,770	6,770	-	-	(6,770)		
	SUBTOTAL - Other Outflows & Amortization	-	6,770	6,770	-	-	(6,770)		
TOTAL EXPENSES		439,073	932,383	1,371,456	10,884,197	10,914,816	(30,619)	9,543,360	13%

Academy of Alameda Middle
Monthly Cash Forecast
As of Aug FY2025

	2024-25												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
Beginning Cash	2,982,563	2,991,330	2,359,290	2,556,270	2,304,958	1,956,444	1,961,449	1,627,841	1,399,470	1,577,223	1,402,826	1,228,627		
REVENUE														
LCFF Entitlement	-	152,714	911,734	489,532	489,532	765,595	489,532	489,532	1,034,658	521,385	521,385	808,139	7,195,125	521,385
Federal Revenue	-	-	-	-	42,025	-	-	42,025	-	-	42,025	83,287	251,387	42,025
Other State Revenue	61,912	24,925	28,122	115,610	44,565	204,398	85,428	148,640	106,975	193,202	515,078	254,041	1,725,269	(57,626)
Other Local Revenue	10,193	28,720	25,592	16,935	16,935	26,626	16,597	16,597	26,288	16,597	16,597	621,631	872,298	32,991
Fundraising & Grants	230	159	216	302	302	302	506	506	506	506	506	506	4,849	302
TOTAL REVENUE	72,335	206,518	965,663	622,379	593,359	996,921	592,063	697,300	1,168,427	731,690	1,095,591	1,767,603	10,048,927	539,077
EXPENSES														
Certificated Salaries	59,737	398,986	390,338	380,524	380,524	427,524	377,750	377,750	377,750	377,750	377,750	377,750	4,304,131	-
Classified Salaries	110,299	164,263	167,878	173,776	178,531	184,531	174,814	174,814	174,814	174,814	174,814	174,814	2,031,770	3,609
Employee Benefits	123,036	174,139	79,959	194,036	194,584	204,539	193,609	193,609	193,609	193,609	193,609	193,609	2,147,067	15,120
Books & Supplies	56,702	47,657	42,678	29,816	29,816	29,816	18,596	18,596	18,596	18,596	18,596	18,596	348,060	-
Services & Other Operating Expenses	89,109	134,519	232,846	160,904	178,034	211,580	160,904	160,904	225,906	141,319	141,319	191,996	2,072,255	42,914
Capital Outlay & Depreciation	-	-	2,884	961	961	961	961	961	961	961	961	961	11,534	-
Other Outflows	191	12,818	(13,009)	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	439,073	932,383	903,574	940,017	962,450	1,058,952	926,633	926,633	991,635	907,049	907,049	957,725	10,914,816	61,643
Operating Cash Inflow (Outflow)	(366,738)	(725,865)	62,090	(317,638)	(369,091)	(62,031)	(334,569)	(229,333)	176,792	(175,358)	188,542	809,878	(865,889)	477,434
Accounts Receivable	855,155	91,078	154,846	65,365	19,616	66,076	-	-	-	-	-	191,926		
Other Current Assets	44,594	-	7,931	-	-	-	-	-	-	-	-	-		
Fixed Assets	-	-	2,884	961	961	961	961	961	961	961	961	961		
Accounts Payable	(174,398)	(13,698)	(7,284)	-	-	-	-	-	-	-	-	-		
Other Current Liabilities	(168,141)	2,501	(23,486)	-	-	-	-	-	-	-	-	-		
Summer Holdback	(181,705)	13,944	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	(363,703)	-		
Ending Cash	2,991,330	2,359,290	2,556,270	2,304,958	1,956,444	1,961,449	1,627,841	1,399,470	1,577,223	1,402,826	1,228,627	2,231,392		