



The Academy of Alameda Charter School Board

Board Meeting

Date and Time

Thursday January 26, 2023 at 6:30 PM PST

Location

<https://us06web.zoom.us/j/81010136188?pwd=S3cvU0h4YU8zSTEyL01oVnZLUVN6QT09>

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:30 PM
A. Record Attendance		Damaris Espinosa	2 m
B. Call the Meeting to Order	Discuss	David Forbes	1 m
C. Closed Session:	Discuss	Christine Chilcott	20 m
1. Conference with Legal Counsel – Anticipated Litigation: Significant exposure as litigation filed pursuant to paragraph (2) or (3) of subdivision (d) of section 54956.9: One cases			
2.			
D. Open Public Session and Report Out on Any Actions From the Closed Session	Discuss	David Forbes	2 m
E. Zoom Meeting Agreements and Protocol	Discuss	Damaris Espinosa	2 m

Purpose Presenter Time

This is a meeting of the Board. The Board is composed of 8 voting members and 1 non-voting member, the Executive Director. We are using the following protocols to guide our meeting:

- This meeting is being recorded
- If someone wishes to speak during the appropriate time, they will use the ‘raise hand’ icon or will raise their hand on video.
- Please mute yourself when you enter the meeting and while someone else is talking.
- Make sure your name is spelled correctly.
- Use reactions to give a "thumbs-up" or "clap."

F. The Board Reviews The Academy of Alameda's Mission and Envisioned Future Statements	Discuss	David Forbes	1 m
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Mission: The Academy of Alameda equitably develops students into critical thinkers and life-long learners who navigate the world with integrity, and who apply their learning to empower themselves and their communities.

Envisioned Future: We envision a future where all of our students are successful, and their destinies are not determined by their demographics.

G. General Public Comments	Discuss	David Forbes	5 m
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II. Consent Agenda 7:03 PM

A. Approve Draft Meeting Minutes	Approve Minutes	David Forbes	2 m
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Approve minutes for Board Meeting on December 15, 2022

B. Check Registers & Credit Card Statement	Discuss	David Forbes	2 m
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C. Vote on Consent Agenda	Vote	David Forbes	1 m
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III. Board Communication 7:08 PM

A. Financial Update: December Forecast, Governor’s January proposal	Discuss	David Forbes	20 m
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IV. Action Item 7:28 PM

A. Audit	Vote	David Forbes	10 m
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Purpose Presenter Time

Draft Motion: The Academy of Alameda Board of Directors votes to approve the audit as presented.

V. Board Communication **7:38 PM**

A. Middle School Academic Update	Discuss	David Forbes	25 m
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A mid-year update from Middle School Principal, Miranda Thorman

B. Board Committee Reports	Discuss	David Forbes	15 m
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Reports from the following committees:

- Facilities Ad Hoc Committee
- Marketing Committee
- Student Success Committee
- Governance Committee
- Finance Committee

C. Enrollment Update	Discuss	Christine Chilcott	15 m
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To review current enrollment numbers for the 22-23 school year, marketing efforts and enrollment progress for the 23-24 school year.

VI. Action Items **8:33 PM**

A. Messaging Update and AoA Motto	Vote	David Forbes	20 m
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An update on the AoA messaging consultant work that has resulted in phrases being determined on that best represent school culture, equity, social justice, approach to learning, as well as the top three words that define the school: diversity, community, and support. The board is being asked to vote on a motto for The Academy of Alameda the best incorporates these three words to represent the school and is something people will remember.

Draft Motion: The Academy of Alameda Board of Directors votes on the school motto "The Academy of Alameda: A diverse, supportive community for every learner."

B. Approval of Board Findings Relating to Teleconference Meetings During State of Emergency	Vote	David Forbes	5 m
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Background: The passage of AB 361 allows public bodies to dispense with certain normally applicable Brown Act teleconferencing requirements wherever a public body

Purpose Presenter Time

holds a meeting during a proclaimed state of emergency and one of three conditions are met:

1. State or local officials have imposed or recommended measures to promote social distancing; or
2. The meeting is for the purpose of determining, by a majority vote, whether as a result of the state of emergency, meeting in person would present imminent risks to the health or safety of attendees; or
3. The body has determined, by a majority vote, that, as a result of the state of emergency, meeting in person would present imminent risks to the health or safety of attendees.

AB 361 provides that if a state of emergency remains in place, a local agency must make the following findings by majority vote every 30 days, in order to continue using the bill’s exemption to the Brown Act teleconferencing rules:

- (A) The legislative body has reconsidered the circumstances of the emergency; and
- (B) Either of the following circumstances exists:
 - (1) the state of emergency continues to directly impact the ability of board members to meet safely in person, or
 - (2) State or local officials continue to impose or recommend social distancing measures.

Draft Motion: The Academy of Alameda Board of Directors approves continuing to hold Board meetings and Board committee meetings virtually through February 2023 due to the state of emergency related to COVID-19 that continues to directly impact the ability of board members and attendees to meet safely in person pursuant to AB 361.

VII. Closing Items			8:58 PM
A. Board Member Reports	Discuss	David Forbes	5 m
B. Upcoming Board Meetings	Discuss	David Forbes	2 m

February 16 Meeting Board Meeting Key Topics Include:

- SARC Presentation
- Enrollment Update
- Strategic Planning Process
- Summer Camp Update

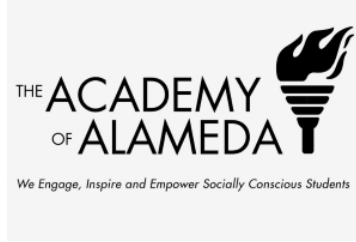
C. Adjourn Meeting FYI

Coversheet

Approve Draft Meeting Minutes

Section: II. Consent Agenda
Item: A. Approve Draft Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on December 15, 2022

APPROVED



The Academy of Alameda Charter School Board

Minutes

Board Meeting

Date and Time

Thursday December 15, 2022 at 6:30 PM

Directors Present

A. Price (remote), C. Robie (remote), D. Forbes (remote), K. Welch (remote), R. Rentschler (remote), W. Schaff (remote)

Directors Absent

K. Zimmerman, T. Ruiz

Guests Present

C. Chilcott (remote), D. Espinosa (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Forbes called a meeting of the board of directors of The Academy of Alameda Charter School Board to order on Thursday Dec 15, 2022 at 6:34 PM.

C. Closed Session:

D. Open Public Session and Report Out on Any Actions From the Closed Session

No action taken in closed session.

E. Zoom Meeting Agreements and Protocol

F. The Board Reviews The Academy of Alameda's Mission and Envisioned Future Statements

G. General Public Comments

II. Consent Agenda

A. Approve Draft Meeting Minutes

A. Price made a motion to approve the minutes from Board Meeting on 11-17-22.

C. Robie seconded the motion.

A. Price asked that we correct previous minutes to show speech pathologist. Adjusted and approved when ammended.

The board **VOTED** to approve the motion.

Roll Call

- A. Price Aye
- D. Forbes Aye
- K. Welch Aye
- C. Robie Aye
- W. Schaff Aye
- K. Zimmerman Absent
- R. Rentschler Aye
- T. Ruiz Absent

B. Check Registers & Credit Card Statement

C. Vote on Consent Agenda

A. Price made a motion to approve the check registers & credit card statement.

C. Robie seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

- W. Schaff Aye
- K. Zimmerman Absent
- D. Forbes Aye
- T. Ruiz Absent
- R. Rentschler Aye
- A. Price Aye
- K. Welch Aye
- C. Robie Aye

III. Action Items

A. First Interim Report

J. Yang advised new grant with Prop 28 for music and should be about 84K and must spend majority of amount on staff. 2K increase since previous forecast.

W. Schaff advised finance committee has gone over both 1st and 2nd interim report and have worked great with EdTec's thoroughness.

W. Schaff made a motion to approve the 1st interim financial report.

C. Robie seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

C. Robie	Aye
D. Forbes	Aye
K. Zimmerman	Absent
T. Ruiz	Absent
W. Schaff	Aye
A. Price	Aye
K. Welch	Aye
R. Rentschler	Aye

IV. Board Communication

A. First Interim Financial Update

B. Board Committee Reports

Finance- W. Schaff reviewed what was just presented.

Marketing- K. Welch advised met on Monday and C. Chilcott provided updates and talked in great detail about the family ambassador program. Soliciting family ambassador volunteers starting Jan 2023.

Student Success- No Dec meeting, next meeting scheduled Jan 11, 2023.

Governance- did not have a meeting in Dec.

Facilities- C. Chilcott advised wrapped up some unfinished meeting. D. Forbes advised it was an ad hoc committee but had settled into monthly but now with the Brown act coming up it will become ad hoc again when needed but not monthly.

C. Enrollment Update

C. Chilcott advised we lost 2 students in Kindergarten and 2 in 2nd grade but we do have 1 on hold. We are waiting to enroll the new student as student teacher will be coming into the role soon and want time to adjust, but will be offering the spot to student in January 2023. Same applies with one 5th grader we lost and will be offering the spot in January 2023.

C. Chilcott advised we are seeing applications coming in. We always want more than capacity as some may change. Facebook ads started dropping Dec 2nd. Principal tours started first week of November.

Messaging efforts are almost completed. Survey to staff closes tonight. Reputation Simple Consulting is starting now, which includes website redesign. Google ads will begin January 2023. Newspaper ads on Alameda Journal is going out on Friday January 13th. Farmers market dates in the work to have a table there. Also, advertising with movie theater coming soon.

K. Welch wanted to acknowledge C. Chilcott's dedication and time for the enrollment process. She asked why our students are leaving. C. Chilcott advised most moving to Fremont schools. K. Welch asked when the Alameda theater ads will be starting. C. Chilcott advised it is at the owner's discretion since they are doing it for free when normally it costs about \$5k a month.

R. Rentschler asked if 6th grade is a targeted audience. C. Chilcott advised yes and 7th grade since those are low in numbers. R. Rentschler asked if social media is better than in person meetings and somebody talking in person at those meetings. C. Chilcott explained we are dipping our toes in all of the media outlets and doing both of those options and more.

A. Price said it would be a pleasure to have a new video at the theater. She also advised the parent meetings did help her decide what school her kids would be going to and it was something we were doing. She said these meetings are beneficial. It would be beneficial to see how we compare to Maya Lin without pitting ourselves against them. Was asking what our deciding factor is or at what point do we change our way of thinking due to our enrollment numbers and start changing. C. Chilcott advised is working with PTAC to try and get more advice about what we can do to stand out as a great school.

C. Robie advised prior to covid it was not seen as a competition to get students. She advised there is a benefit of going and speaking at PTA's.

D. Forbes asked if making advertising at the movie theater and we get 2 students while paying \$15k would still be a win.

W. Schaff said he would love to see more marketing and it would be a great IRR since we will see future returns. He said it makes great upfront expense if we get a few students more.

K. Welch asked for more stickers since it only came up to \$800 and everyone that gets the Alameda journal gets a sticker and great marketing.

C. Chilcott advised we did get dynamic qr codes to track how many are searching for us.

V. Action Items

A. Employee Compensation

K. Welch made a motion to move that the Academy of Alameda Board of Directors approves an additional 2% cost of living increase to be applied to all staff, exclusive of the organizational leadership team, to be retroactively applied from July 1st, 2022.

W. Schaff seconded the motion.

D. Forbes advised would like it to be more and all deserve more but this will be a 4% from the beginning of the school year.

The board **VOTED** to approve the motion.

Roll Call

D. Forbes	Aye
K. Welch	Aye
R. Rentschler	Aye
C. Robie	Aye
A. Price	Aye
T. Ruiz	Absent
W. Schaff	Aye
K. Zimmerman	Absent

B. Approval of Board Findings Relating to Teleconference Meetings During State of Emergency

K. Welch made a motion to The Academy of Alameda Board of Directors approves continuing to hold Board meetings and Board committee meetings virtually through January 2023 due to the state of emergency related to COVID-19 that continues to directly impact the ability of board members and attendees to meet safely in person pursuant to AB 361.

C. Robie seconded the motion.

D. Forbes advised this is the last time we will be voting on this since the amendment expires in January 2023. He also advised to add committee virtual meetings if they would like to meet.

K. Welch asked if enrollment update can be enough reason for a January meeting.

C. Robie advised she would like to have a summer program update.

C. Chilcott advised there is time on the Feb and March meetings for summer program updates.

The board **VOTED** to approve the motion.

Roll Call

R. Rentschler	Aye
K. Welch	Aye
D. Forbes	Aye
W. Schaff	Aye
C. Robie	Aye
K. Zimmerman	Absent
T. Ruiz	Absent

Roll Call

A. Price Aye

VI. Closing Items

A. Board Member Reports

K. Welch just wanted to say she had a great time at the winter party.

W. Schaff advised the party was fantastic and it was great to interact with staff.

R. Rentschler advised that these moments where people see each other in a social environment goes a long way.

C. Robie echoes the sentiment and stated moment like those show why people are committed to AoA.

A. Price echoed what everyone else said.

D. Forbes wanted to thank the board and wish them all a great holiday season.

B. Upcoming Board Meetings

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:14 PM.

Respectfully Submitted,

D. Forbes

Coversheet

Check Registers & Credit Card Statement

Section: II. Consent Agenda
Item: B. Check Registers & Credit Card Statement
Purpose: Discuss
Submitted by:
Related Material: AoA December 2022 Combined Board Check Register.pdf



Combined Board Check Register						
School:	AoA					
Month:	December 2022					
					Total Paid By Check:	\$ 237,136.58
					Total Paid By Credit Card:	\$ 10,496.09
Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13332	EdTec Inc.	12/9/2022	Bill #26815--UPS Postage Charge & LACP Srvs: October 2022		\$ 507.92
Check	13333	ACI - Alameda	12/9/2022	Bill #0001567895--Garbage Svcs - November' 22		\$ 2,415.76
Check	13334	Amazon Capital Services	12/9/2022	Bill #1WCX-JYQR-L9FN--Supplies Bill #1L9V-WVML-FK3M--Supplies Bill #1CTC-MP49-13MG--Supplies Bill #1TXV-YHCR-KLQV--Supplies Bill #1FRV-FCLH-4CDV--Supplies Bill #1MT9-G437-F1W3--Supplies Bill #1FD1-PNJ4-176P--Supplies Bill #1KR4-XVT1-DCV1--Supplies Bill #1MT9-G437-GHXJ--Supplies Bill #1F4F-C19P-JTV7--Supplies Bill #1QTL-VJKH-7M97--Supplies Bill #1KW3-R77C-LW66--Supplies Bill #1HP7-F4XQ-YLYC--Supplies		\$ 2,422.09

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13334	Amazon Capital Services	12/9/2022	Bill #16RX-H3M7-H6HG--Supplies Bill #1XT3-3M9W-PJD3--Supplies Bill #1HX3-9MHR-CMMT--Supplies Bill #171R-QCM9-JVNX--Supplies Bill #1QLX-M4GY-DL9Q--Supplies Bill #1D3X-X9YY-N6RR--Supplies Bill #14GD-RKVJ-QMD3--Supplies Bill #1RY3-HDXG-KXLT--Supplies Bill #134R-3XJP-VFKG--Supplies Bill #13LJ-TGG1-1N11--Supplies Bill #13FF-KKNH-6MG6--Supplies Bill #19YP-Q6LH-7CP4--Supplies		Cont'd
Check	13335	Blaisdell's Business Products	12/9/2022	Bill #1750535-1--Office Supplies Bill #1762182-0--Office Supplies		\$ 498.87
Check	13336	Cole Supply Co, LLC	12/9/2022	Bill #560450--Janitorial Supplies		\$ 989.27
Check	13337	Gachina Landscape Management	12/9/2022	Bill #E 204859--#62190 - Maintenance Contract: December 2022		\$ 817.00
Check	13338	MRC Smart Technology Solutions	12/9/2022	Bill #IN3101400--Contract overage charge: 10/31 - 11/29/22		\$ 11.48
Check	13339	NatureBridge	12/9/2022	Bill #2302-000217--3-Day 2-Night Student Adult Inflation Surcharge & Scholarship Fee		\$ 15,621.25
Check	13340	RCM Technologies	12/9/2022	Bill #71099808--Standard Rate: 11/13 - 11/19/22		\$ 3,400.00
Check	13341	Sharp Electronics Corporation DBA Sharp Business Systems	12/9/2022	Bill #9004084159--Billable Copies		\$ 34.16
Check	13342	Teachers on Reserve	12/9/2022	Bill #92676--4th grade Ela April Schlenk & 3rd ELA Georgina Torres : 11/07 - 11/11/22		\$ 694.84
Check	13343	Techabee	12/9/2022	Bill #2022-227--Techabee Foundational IT Svcs & Support: Jan - March 2023		\$ 11,400.00
Check	13344	Texthelp, Inc.	12/9/2022	Bill #61513--Read & Write Subscription		\$ 1,417.50
Check	13345	The Education Team	12/9/2022	Bill #570818--BA CBEST & BA only: 11/07 - 11/09/22 Bill #568945--BA CBEST BA only & 30-Day Permit: 10/31 - 11/04/22		\$ 4,241.34
Check	13346	Xerox Financial Services	12/9/2022	Bill #3638457--Lease Payment due 12/30/22		\$ 275.93
Check	13347	CMEA Bay Section	12/14/2022	Bill #121222--Middle School Intermediate; Grade 6-8		\$ 700.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13348	EdTec Inc.	12/19/2022	Bill #25558--EdTec Monthly Back Office Service - December 2022		\$ 16,308.33
Check	13349	Sergio's Janitorial & Yard Services	12/19/2022	Bill #091--Daily Cleaning - November 2022 Bill #090--Daily Cleaning - October 2022		\$ 22,400.00
Check	13350	Communication Works	12/19/2022	Bill #82262--NPA Contracts: Academy of Alameda: ST-MG: Speech Services: 11/01 - 11/30/22		\$ 10,864.00
Check	13351	Fisher & Phillips LLP	12/19/2022	Bill #1734098--Services Rendered through 11/30/22 Bill #1724742--Services Rendered through 10/31/22		\$ 10,900.00
Check	13352	Larson Communications	12/19/2022	Bill #2702--Public Relations Retainer : December 2022		\$ 6,500.00
Check	13353	Baker Tilly US, LLP	12/19/2022	Bill #BT2250429--2nd installment payment for june 30 2021 audit service & administrative Fee		\$ 5,425.00
Check	13354	RCM Technologies	12/19/2022	Bill #71101828--Standard Rate: 11/27 - 12/03/22		\$ 3,400.00
Check	13355	Rids Brother Company Inc	12/19/2022	Bill #1326--Transportation Service due by 12/05/22		\$ 2,793.00
Check	13356	Young, Minney & Corr, LLP	12/19/2022	Bill #2178--Legal Svcs' thru : 11/09 - 11/18/22		\$ 1,789.00
Check	13357	The Education Team	12/19/2022	Bill #572691--BA & AST: 11/15 - 11/18/22 Bill #573800--BA Only: 11/14 - 11/18/22		\$ 1,746.26
Check	13358	Teachers on Reserve	12/19/2022	Bill #92883--2nd grade Nicole Erquiniogo: 11/28 - 12/02/22		\$ 800.45
Check	13359	Interpreters Unlimited	12/19/2022	Bill #330743--Spanish Interpretation - 12/01/22 Bill #331077--Cantonese Interpretation - 11/17/22 Bill #331081--Mandarin Interpretation - 11/17/22 Bill #331086--Cantonese Interpretation - 11/16/22 Bill #331067--Arabic Interpretation - 11/16/22 Bill #331074--Arabic Interpretation - 11/16/22 Bill #331069--Arabic Interpretation - 11/16/22 Bill #331071--Arabic Interpretation - 11/16/22 Bill #331064--Arabic Interpretation - 11/16/22 Bill #331084--Arabic Interpretation - 11/16/22 Bill #331089--Spanish Interpretation - 11/16/22		\$ 2,265.00

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13360	Amazon Capital Services	12/19/2022	Bill #1CXY-9M39-1WML--Supplies Bill #11X6-3YQH-71XW--Supplies Bill #1F7D-WNJJ-47TD--Supplies Bill #1CRV-C49V-1MY1--Supplies Bill #1LCG-1MCN-3D3H--Supplies Bill #1QVN-J3YR-1DH7--Supplies Bill #1FVV-XDH9-49KK--Supplies Bill #1DW1-4GDH-RGWP--Supplies Bill #1QXP-X6VN-N7TF--Supplies Bill #1GP3-77M7-7L93--Supplies Bill #1VT1-CYLL-6RTT--Supplies Bill #17CX-WK3F-7QPD--Supplies Bill #11GX-ND3D-NLGT--Supplies		\$ 4,956.06
Check	13360	Amazon Capital Services	12/19/2022	Bill #1Y4G-JKKF-4FHG--Supplies Bill #1G9X-NPGK-1Y9Q--Supplies Bill #1XP1-4P61-4M9J--Supplies Bill #1DRJ-KRMG-1DJ6--Supplies Bill #1YT3-94WR-YHQK--Supplies Bill #1VGD-DNHG-3D9X--Supplies Bill #1J3G-FCGQ-1CGQ--Supplies Bill #1G67-47PD-3WNY--Supplies Bill #1FCR-6M3X-6CQN--Supplies Bill #1YT3-94WR-93CG--Supplies Bill #1NHR-619F-1JCV--Supplies Bill #1P39-N47Y-YT4J--Supplies		Cont'd

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13360	Amazon Capital Services	12/19/2022	Bill #173V-MGCV-7JHG--Supplies Bill #1NF3-XHLR-1WMH--Supplies Bill #14W1-WMN1-X4JM--Supplies Bill #14TH-GX4P-66FF--Supplies Bill #1GP7-6HMG-7FFK--Supplies Bill #1XLV-1WJJ-7R7J--Supplies Bill #1CYV-QXTH-46RQ--Supplies Bill #16JG-477P-3C4R--Supplies Bill #1WQY-YWHX-4CR7--Supplies Bill #1G7C-KQCR-7RLV--Supplies Bill #1Y79-KQ7F-133Y--Supplies Bill #1FH6-D7P6-1RHW--Supplies		Cont'd
Check	13361	Jennifer Watt	12/19/2022	Bill #001--DIS Services for MaEn & Consulting Services: 11/17 - 11/30/22		\$ 350.00
Check	13362	MRC Smart Technology Solutions	12/19/2022	Bill #IN3121572--Contract overage charge: 11/07 - 12/06/22		\$ 169.55
Check	13363	JW Pepper & Son, Inc.	12/19/2022	Bill #364827862--Music Supplies		\$ 165.57
Check	13364	WEX Health, Inc.	12/19/2022	Bill #0001638071-IN--Commuter & FSA - November 2022		\$ 93.75
Check	13365	Hyoshin Briseno-Clarke	12/19/2022	Bill #120922--Reimb: Staff Appereciation Assembly		\$ 51.71
Check	13366	Seneca Family of Agencies	12/22/2022	Bill #7011319-IN--Tution-JBA Bill #7011454-IN--Mental Health-JBA		\$ 9,215.00
Check	13367	RCM Technologies	12/22/2022	Bill #71104171--Standard Rate: 12/04 - 12/10/22		\$ 3,400.00
Check	13368	Art of Problem Solving	12/22/2022	Bill #INV2256226--BAO to Schools		\$ 2,970.00
Check	13369	American Management Association	12/22/2022	Bill #80-3615077--Meeting Registration		\$ 2,695.00
Check	13370	Teachers on Reserve	12/22/2022	Bill #92909--Middle School history Gagan Kaur: 12/05 - 12/09/22		\$ 995.66
Check	13371	The Education Team	12/22/2022	Bill #575556--BA Only: 11/28 - 11/30/22		\$ 639.20

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	13372	Amazon Capital Services	12/22/2022	Bill #1WJT-NHK6-7RFT--Supplies Bill #19DF-LPRW-3MTG--Supplies Bill #1W7N-L6F9-LH4F--Supplies Bill #1YXY-XMP7-JHNM--Supplies Bill #1VT1-CYLL-VKM1--Supplies Bill #1RLD-KCG4-393F--Supplies Bill #1KGG-W61T-7THQ--Supplies Bill #19VH-THWT-1KFW--Supplies Bill #1RLD-KCG4-3Y7F--Supplies Bill #13H4-7DHK-DCM3--Supplies Bill #1V6V-6HP1-4PFL--Supplies Bill #1CW3-3FD7-GWFJ--Supplies		\$ 2,206.40
Check	13372	Amazon Capital Services	12/22/2022	Bill #1M3K-FDRM-9L9G--Supplies Bill #1DPJ-99LD-LMWF--Supplies Bill #1J9R-JM6N-R71D--Supplies Bill #1M76-FGLC-7HCD--Supplies Bill #117C-6TKP-FKDX--Supplies Bill #1KKM-7PKN-DRV7--Supplies Bill #14C4-9HCM-4W73--Supplies Bill #13YM-PPFY-64N6--Supplies Bill #1D1V-J1MK-6YCL--Supplies Bill #1D7D-C9Q6-9NT6--Supplies Bill #1RK6-F13Q-FKKH--Supplies Bill #1QL7-P1V6-LGKC--Supplies		Cont'd
Check	13373	Blaisdell's Business Products	12/22/2022	Bill #1766269-0--Office Supplies		\$ 401.56
Check	13374	MRC Smart Technology Solutions	12/22/2022	Bill #IN3130251--Contract overage charge: 11/15 - 12/14/22		\$ 288.79
Check	13375	Best Instrument Repair Co.	12/22/2022	Bill #B18430--Art & Music Supplies		\$ 255.00
Check	13376	Leah Rubin	12/22/2022	Bill #121622--Reimb: Substitute Teachers Help from staff		\$ 57.60
Check	13377	Tyler Levine Hall	12/22/2022	Bill #121622--Reimb: Middle School Bonding SPED Team		\$ 56.25
Check	13378	JW Pepper & Son, Inc.	12/22/2022	Bill #364855009--Music Supplies		\$ 50.99
Check	13379	WEX Health, Inc.	12/22/2022	Bill #January 2023--Flex Benefits - Aggregate Balance		\$ 2,200.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	DB120122	Curacubby, Inc	12/1/2022	DB120122 - Curacubby, Inc - Refund for afterschool services.		\$ 150.00
Check	DB120222	Square, Inc.	12/2/2022	DB120222 - Square, Inc. -		\$ 35.00
Check	DB120522	California Choice	12/5/2022	DB120522 - California Choice -		\$ 55,142.50
Check	DB120622	EME Enterprise Inc.	12/6/2022	DB120622 - EME Enterprise Inc. -		\$ 34.99
Check	DB120822	Curacubby, Inc	12/8/2022	DB120822 - Curacubby, Inc - Refund for afterschool services.		\$ 150.00
Check	DB120822A	Curacubby, Inc	12/8/2022	DB120822A - Curacubby, Inc - Refund for afterschool services.		\$ 125.00
Check	DB121622	Equitable Financial Life Insurance Company of America	12/16/2022	DB121622 - Equitable Financial Life Insurance Company of America -		\$ 7,337.36
Check	DB122122	Bank of Marin Visa Card	12/21/2022	DB122122 - Bank of Marin Visa Card 5830 -		\$ 9,165.19
Check	M3965	Hameda Entertainment Associates	12/5/2022	M3965 - Hameda Entertainment Associates - Wakanda forever AOA Night- Donations deposited via paypal and cash to account to pay for this.		\$ 1,390.00
Check	M3967	Anne Kohler	12/15/2022	M3967 - Kohler, Anne - AOA Photography for Website and postcards.		\$ 1,200.00
Check	M3968	IXL Learning	12/30/2022	M3968 - IXL Learning - Upgrade IXL site license		\$ 550.00
Credit Card	9515-5830	Office Max	12/1/2022	11/04 - Office Max		\$ 448.32
Credit Card	9515-5830	BambooHR	12/1/2022	11/30 - BambooHR		\$ 185.50
Credit Card	9515-5830	Osaka Sushi	12/1/2022	11/17 - Osaka Sushi		\$ 32.15
Credit Card	9515-5830	Young & Foolish LLC	12/1/2022	11/17 - Young & Foolish LLC		\$ 82.70
Credit Card	9515-5830	DOMINO'S 7920	12/1/2022	11/18 - DOMINO'S 7920		\$ 134.22
Credit Card	9515-5830	Instacart	12/1/2022	11/18 - Instacart		\$ 240.70
Credit Card	9515-5830	Mountain Mike's Pizza	12/1/2022	11/21 - Mountain Mike's Pizza		\$ 210.91
Credit Card	9515-5830	Lakeshore Learning Materials	12/1/2022	11/21 - Lakeshore Learning Materials		\$ 62.86
Credit Card	9515-5830	Office Max	12/1/2022	11/21 - Office Max		\$ 101.66
Credit Card	9515-5830	Stanford Center for Professional Development	12/1/2022	11/21 - Stanford Center for Professional Development		\$ 380.00
Credit Card	9515-5830	Peets Coffee	12/1/2022	11/21 - Peets Coffee		\$ 55.90
Credit Card	9515-5830	SP Counselor Keri	12/1/2022	11/03 - SP Counselor Keri		\$ 12.00
Credit Card	9515-5830	Mountain Mike's Pizza	12/1/2022	11/04 - Mountain Mike's Pizza		\$ 183.81
Credit Card	9515-5830	Spritzers	12/1/2022	11/07 - Spritzers		\$ 75.00
Credit Card	9515-5830	Double Tree Bar	12/1/2022	11/10 - Double Tree Bar		\$ 70.73
Credit Card	9515-5830	Uber	12/1/2022	11/10 - Uber		\$ 38.14

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	9515-5830	Uber	12/1/2022	11/10 - Uber		\$ 25.99
Credit Card	9515-5830	Curacubby, Inc	12/1/2022	11/10 - Curacubby, Inc		\$ 667.98
Credit Card	9515-5830	Double Tree Salt Lake	12/1/2022	11/14 - Double Tree Salt Lake		\$ 350.56
Credit Card	9515-5830	Double Tree Salt Lake	12/1/2022	11/14 - Double Tree Salt Lake		\$ 350.56
Credit Card	9515-5830	Double Tree Salt Lake	12/1/2022	11/14 - Double Tree Salt Lake		\$ 350.56
Credit Card	9515-5830	White Horse Bar & Rest Draper	12/1/2022	11/14 - White Horse Bar & Rest Draper		\$ 93.25
Credit Card	9515-5830	Grand America F&B	12/1/2022	11/14 - Grand America F&B		\$ 84.60
Credit Card	9515-5830	Guras Spice House SLC	12/1/2022	11/14 - Guras Spice House SLC		\$ 68.15
Credit Card	9515-5830	Uber	12/1/2022	11/14 - Uber		\$ 24.68
Credit Card	9515-5830	TST Prelude Kitchen	12/1/2022	11/16 - TST Prelude Kitchen		\$ 276.86
Credit Card	9515-5830	Pacific Pinball	12/1/2022	11/18 - Pacific Pinball Museum		\$ 1,360.00
Credit Card	9515-5830	Peets Coffee	12/1/2022	11/18 - Peets Coffee		\$ 25.51
Credit Card	9515-5830	DD Doordash Lamission	12/1/2022	11/21 - DD Doordash Lamission		\$ 392.84
Credit Card	9515-5830	Whisk Cake Creations & Cake Cafe	12/1/2022	11/21 - Whisk Cake Creations & Cake Cafe		\$ 140.30
Credit Card	9515-5830	Google Voice Inc.	12/1/2022	11/02 - Google Voice		\$ 26.56
Credit Card	9515-5830	IHIRE LLC	12/1/2022	11/02 - IHIRE LLC		\$ 299.00
Credit Card	9515-5830	Kid Grit	12/1/2022	11/04 - Kid Grit		\$ 880.90
Credit Card	9515-5830	Subway	12/1/2022	11/14 - Subway		\$ 12.32
Credit Card	9515-5830	Zoom.us	12/1/2022	11/15 - Zoom.us		\$ 258.00
Credit Card	9515-5830	Subway	12/1/2022	11/16 - Subway		\$ 12.00
Credit Card	9515-5830	CDW Government	12/1/2022	11/17 - CDW Government		\$ 245.47
Credit Card	9515-5830	Sheraton	12/1/2022	11/17 - Sheraton		\$ 621.37
Credit Card	9515-5830	Sheraton	12/1/2022	11/17 - Sheraton		\$ 516.71
Credit Card	9515-5830	Sheraton	12/1/2022	11/17 - Sheraton		\$ 486.81
Credit Card	9515-5830	Sheraton	12/1/2022	11/17 - Sheraton		\$ 522.88
Credit Card	9515-5830	Fedex	12/1/2022	11/28 - Fedex		\$ 16.24
Credit Card	9515-5830	DOMINO'S 7920	12/1/2022	11/09 - DOMINO'S 7920		\$ 71.39

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

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Coversheet

Financial Update: December Forecast, Governor's January proposal

Section: III. Board Communication
Item: A. Financial Update: December Forecast, Governor's January proposal
Purpose: Discuss
Submitted by:
Related Material: Academy of Alameda FY23 December Financials & Exhibits 1.26.23.pdf

Academy of Alameda

FY23 Dec Financial Update

JEAN YANG

JANUARY 2023



State & Local Updates

January 2023



FY24 Governor's January Proposal

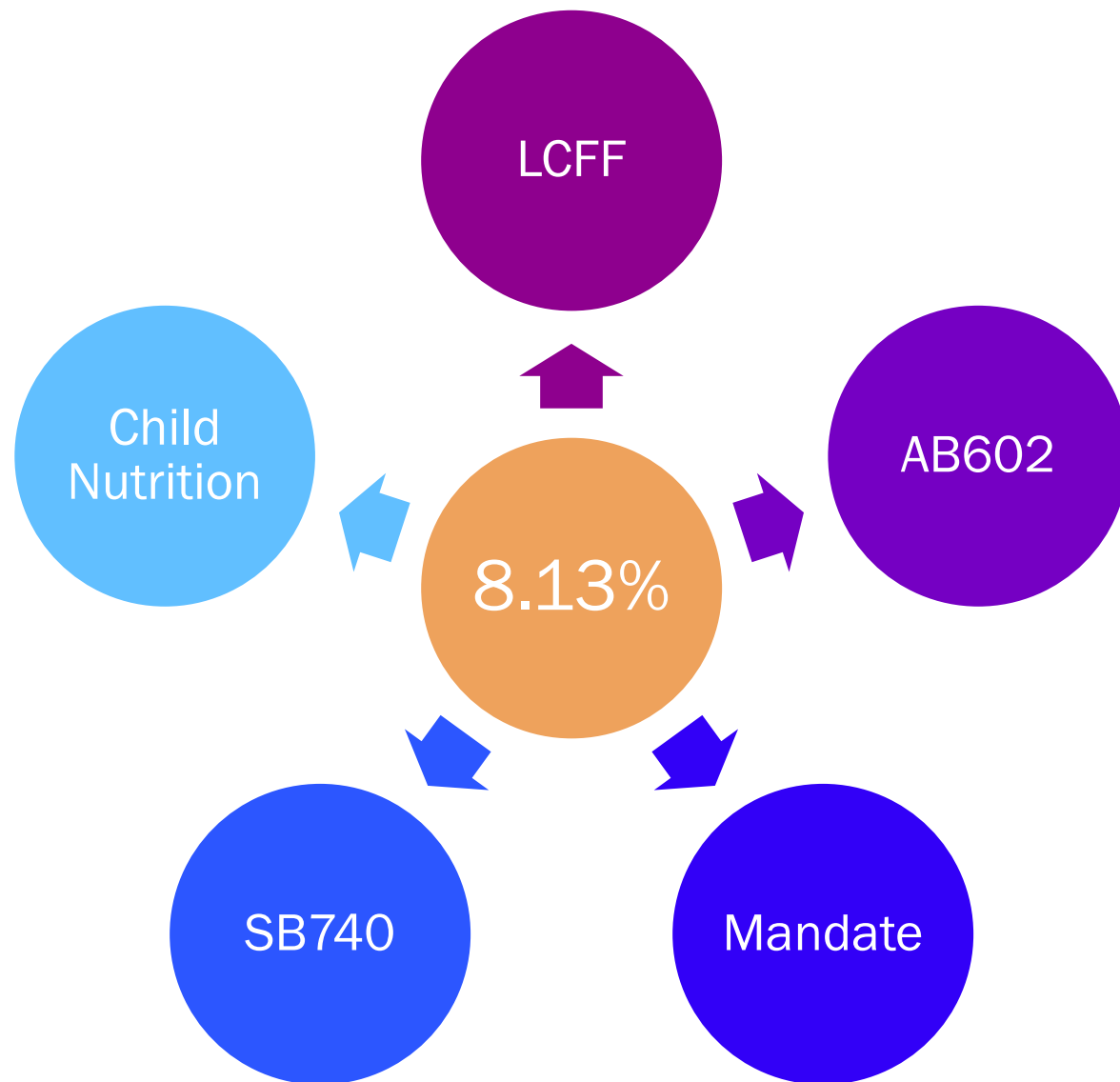


8.13% COLA increase



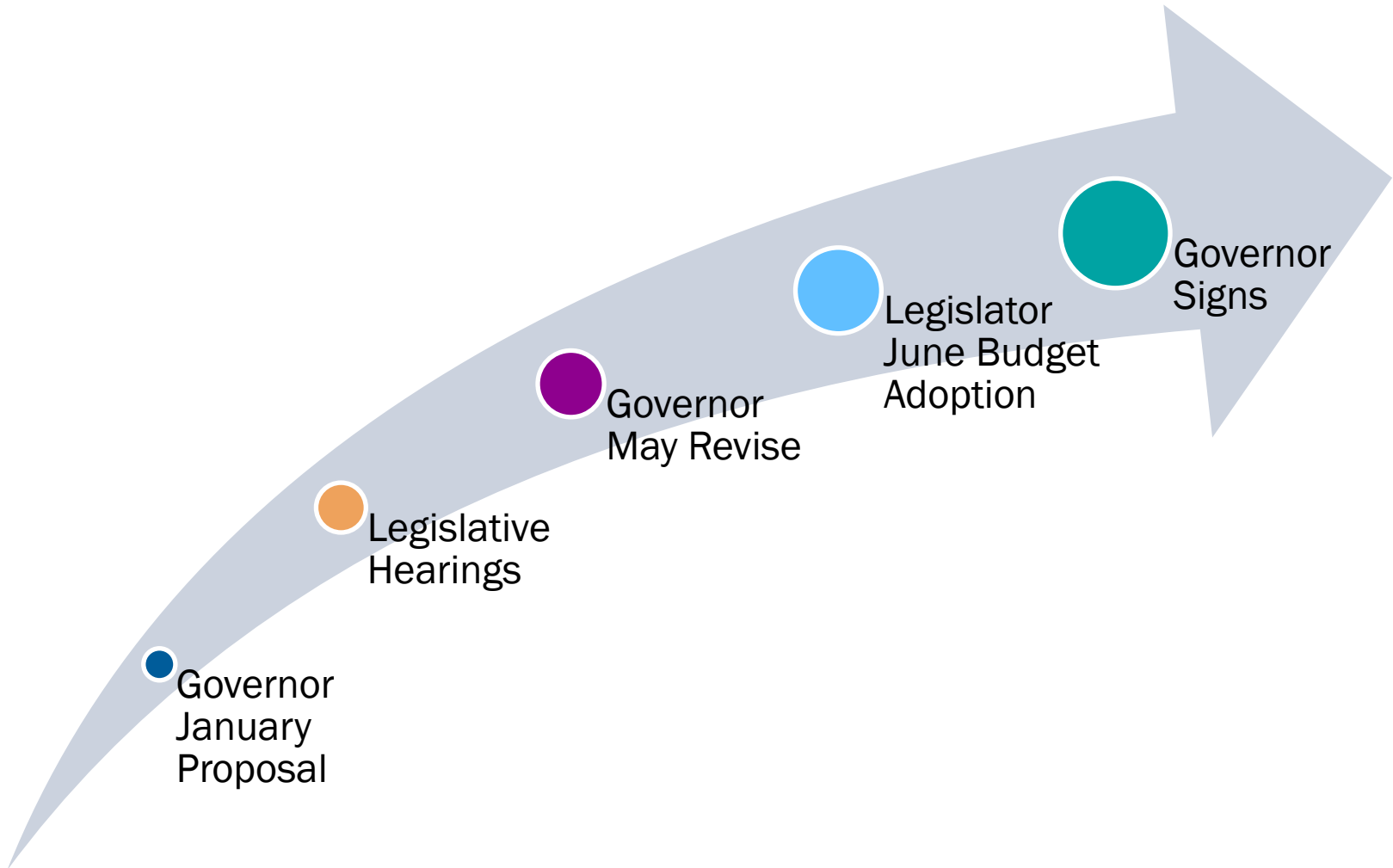
Decrease Arts, Music,
Discretionary Block Grant to
~65% of entitlement

8.13% COLA – What Does It Impact?



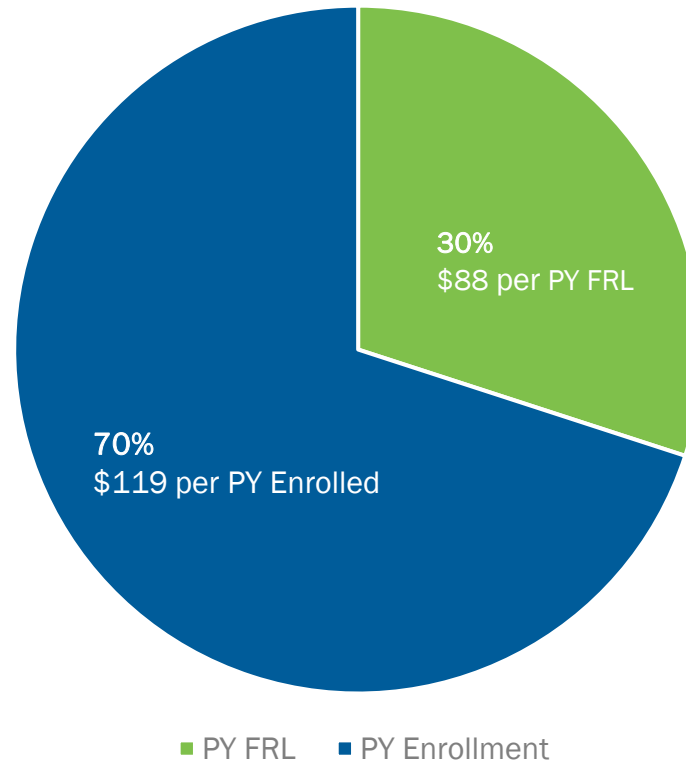
State Budget Process

Iterative process with many changes to Governor's Proposal



Prop 28: Arts & Music – Grant Composition

Beginning in 23-24 Prop 28 increases education funding in CA by \$1B



Spending must supplement, not supplant existing expense



Prop 28: Arts & Music

Timeline

- Begins 2023-24 (~84K)
- Ongoing and three years to spend each year's entitlement

Requirements

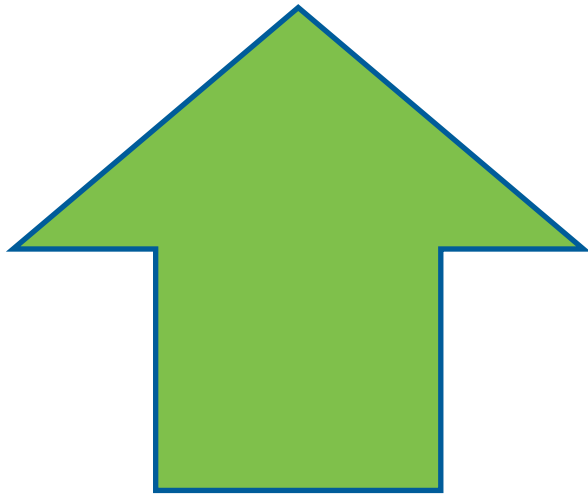
- >500 students → spend 80%+ on staff*
- Supplement, not supplant – new expense to budget!

Reporting

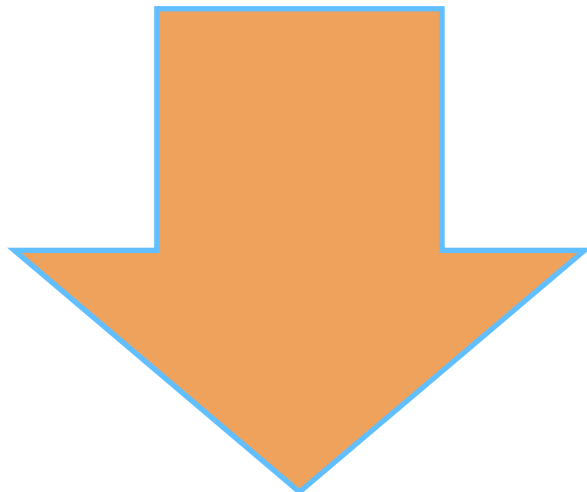
- Required to complete expenditure plan & annual reports
- Board approval and posted to school website

Arts & Music

Prop 28 funding ongoing, Block Grant is one-time



\$941M Prop 28
~\$112 per PY enrollment
~\$83 per FRL student
~ Increase of 84K recurring



\$1.2B Discretionary Block Grant
~\$430 PY P2 ADA
~ Decrease of 135K one time

FY23 Forecast update

January 2023



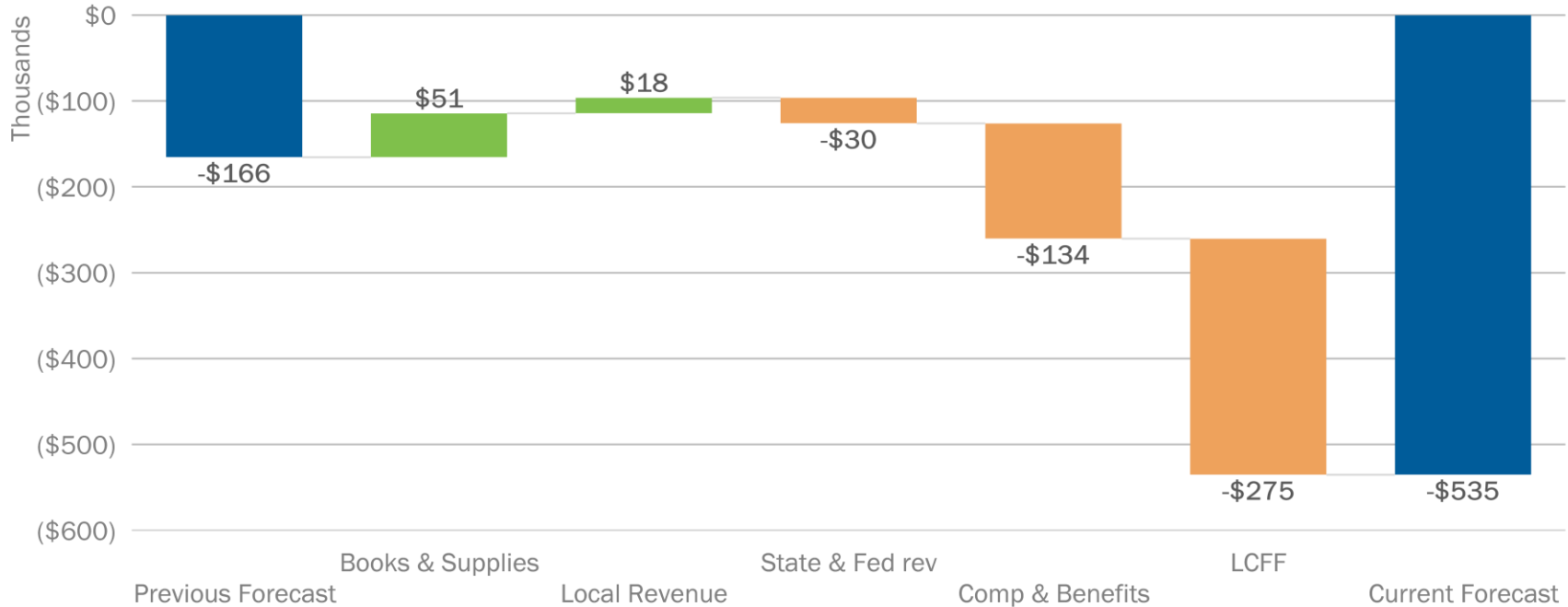
FY23 December vs. October forecast

Net income -535K, decreased 369K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,346,474	6,071,605	(274,869)
	Federal Revenue	605,045	599,668	(5,377)
	Other State Revenues	2,135,248	2,110,731	(24,517)
	Local Revenues	912,397	930,698	18,301
	Fundraising and Grants	24,000	24,000	-
	Total Revenue	10,023,165	9,736,702	(286,462)
Expenses	Compensation and Benefits	7,708,393	7,842,844	(134,451)
	Books and Supplies	484,842	436,342	48,500
	Services and Other Operating	1,988,138	1,985,487	2,651
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,188,706	10,272,007	(83,301)
	Operating Income	(165,541)	(535,305)	(369,763)
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(165,541)	(535,305)	(369,763)
	Ending Fund Balance (incl. Depreciation)	4,313,858	3,944,095	(369,763)
	Ending Fund Balance as % of Expenses	42.3%	38.4%	-3.9%

FY23 December vs. October forecast

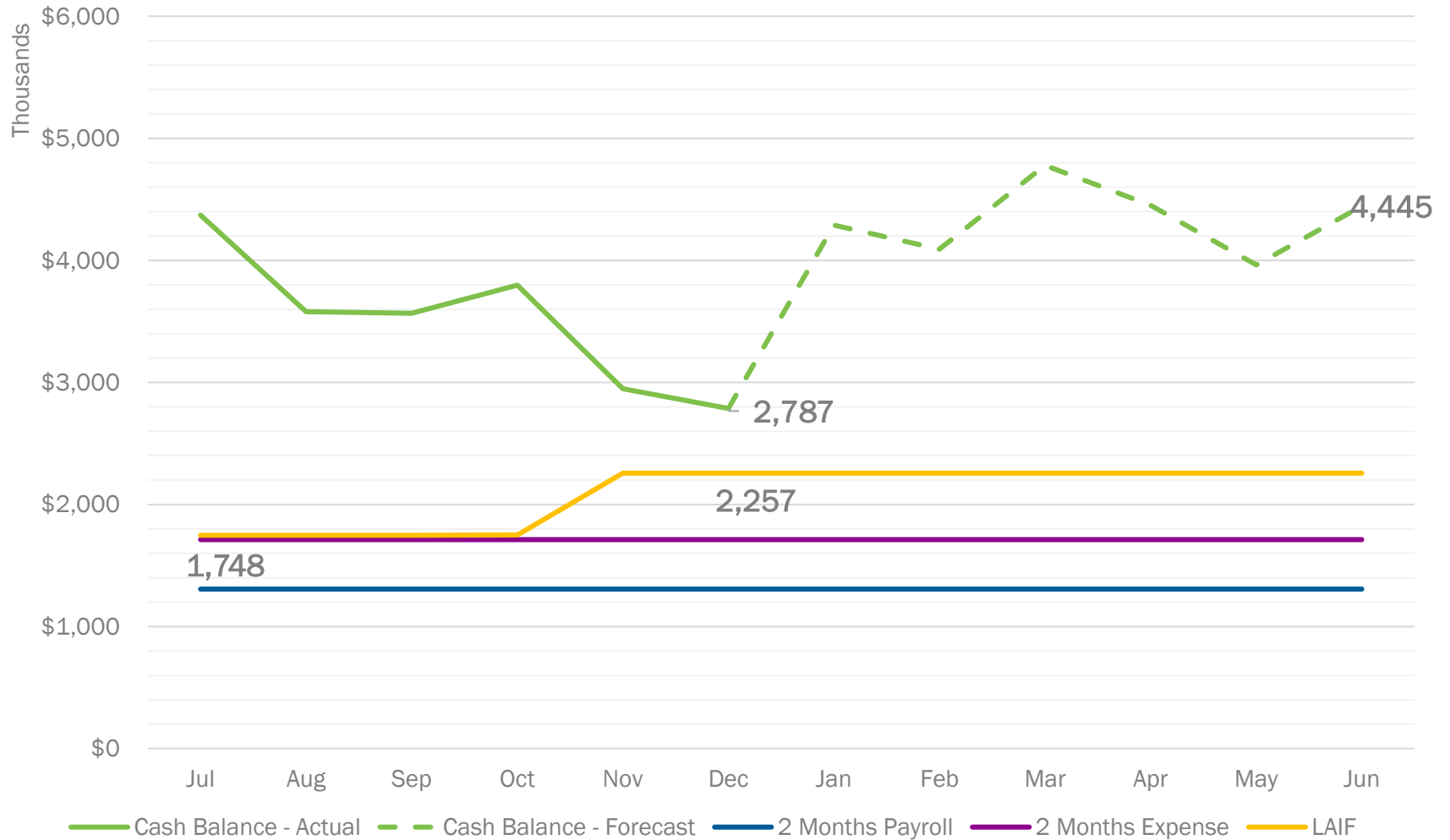
Net income -535K, decreased 369K mostly due to ADA adjustment



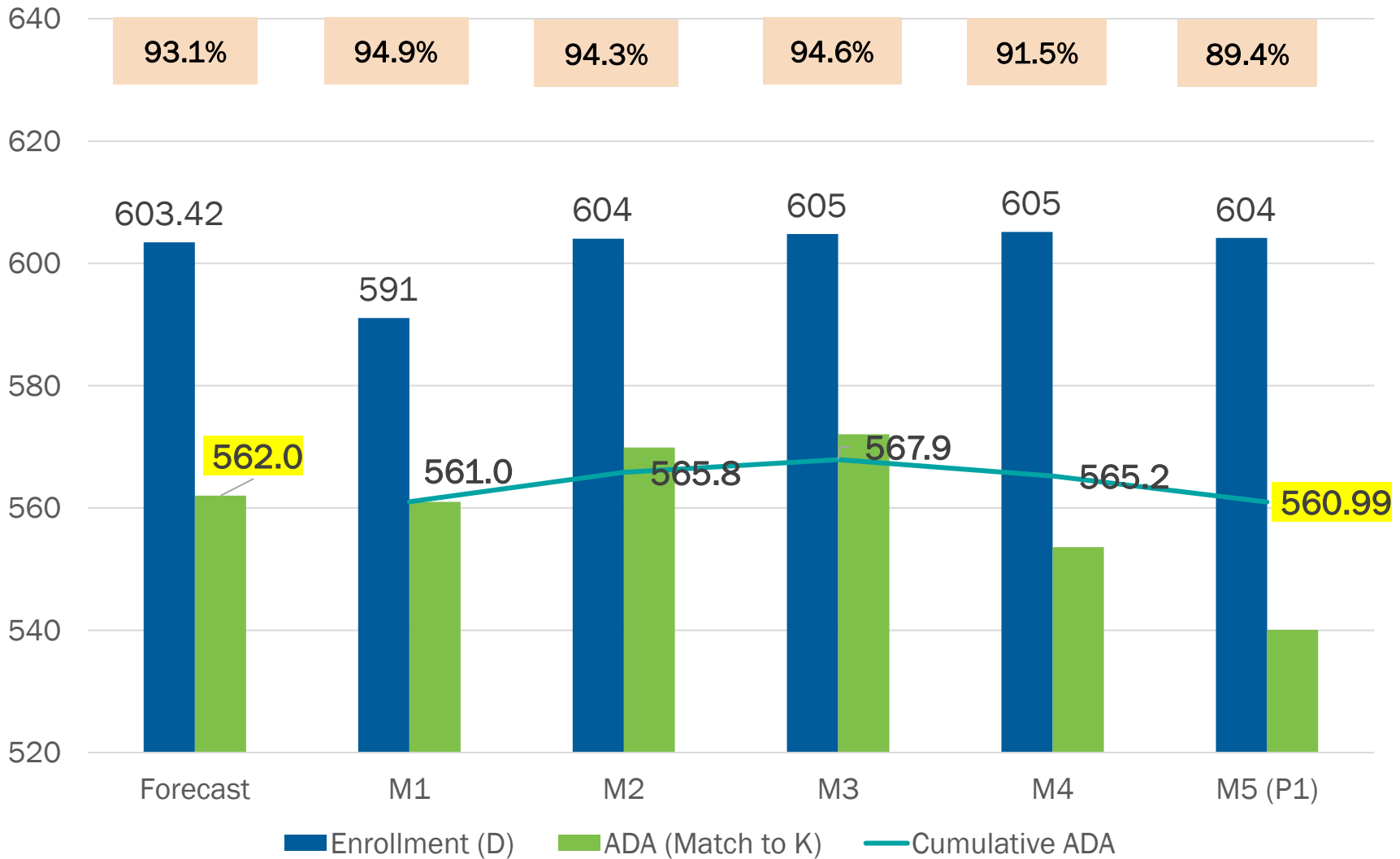
CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(165,541)	
Books & Supplies	51,150	Savings in instructional materials, technology, and furniture
Local Revenue	18,301	Reimbursements - tax, theater reimbursement, workker's comp
State & Fed rev	(29,894)	Sped revenue decrease
Comp & Benefits	(134,451)	Additional 2% payroll COLA applied, hourly staff increased hours
LCFF	(274,869)	Reduce average enrollment 616 to 603, ADA % 95.2% to 93.1%
Current Forecast	(535,305)	

Projected Cash Flow

Projected ending FY23 Cash flow 4.4M. 157 DCOH, 77 without LAIF



Attendance and Enrollment – Months 1-5, P1



FY23 MYP

January 2023



AOA FY23 MYP

		2022-23	2023-24	2024-25	2025-26
		Current Forecast	Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
	Federal Revenue	599,668	606,784	299,370	305,473
	Other State Revenues	2,110,731	1,702,878	1,712,708	1,493,028
	Local Revenues	930,698	897,015	926,126	766,344
	Fundraising and Grants	24,000	60,500	73,000	73,000
	Total Revenue	9,736,702	10,076,407	10,515,922	11,025,567
Expenses	Compensation and Benefits	7,842,844	8,160,763	8,452,430	8,625,351
	Books and Supplies	436,342	398,369	406,336	414,463
	Services and Other Operating	1,985,487	1,848,300	1,791,613	1,837,622
	Depreciation	7,333	8,800	8,800	8,800
	Total Expenses	10,272,007	10,416,232	10,659,179	10,886,237
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
	Beginning Balance (Audited)	4,479,399	3,944,095	3,604,270	3,461,014
	Operating Income	(535,305)	(339,825)	(143,256)	139,330
Ending Fund Balance (incl. Depreciation)		3,944,095	3,604,270	3,461,014	3,600,344
Ending Fund Balance as % of Expenses		38.4%	34.6%	32.5%	33.1%

AOA FY23 MYP

	2022-23	2023-24	2024-25	2025-26	Notes
COLA	13.26%	8.13%	3.54%	3.31%	Decreasing COLA
Payroll Increase	2%	2%	2%	2%	Steady salary increase
FTE	87	89	91	91	
TK	-	-	20	20	TK in FY25
K	46	48	48	48	Full enrollment elementary
1	48	48	48	48	
2	46	48	48	48	
3	49	50	50	50	
4	53	54	54	54	
5	53	54	54	54	
6	74	100	120	130	Slowly grow 6th grade
7	124	90	120	135	On average +15 to 20
8	110	132	96	126	On average +6-8
Enrollment	168	195	214	224	Increasing enrollment
ADA %	93.1%	93.7%	94.0%	94.0%	Slowly recovering ADA %
ADA	562	585	619	670	

Exhibits



Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget						
	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%
Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%
Other State Revenues	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%
Local Revenues	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%
Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%
Total Revenue	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%
Expenses											
Compensation and Benefits	679,285	593,955	671,253	3,575,979	7,640,712	7,708,393	7,842,844	(134,451)	(202,132)	4,266,865	46%
Books and Supplies	17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%
Services and Other Operating Expenditures	125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%
Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
Other Outflows	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
Total Expenses	822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%
Operating Income	231,707	(298,744)	(210,413)	(1,685,297)	(346,302)	(165,541)	(535,305)	(369,763)	(189,003)	1,149,993	
Fund Balance											
Beginning Balance (Unaudited)					4,203,154	2,418,448	2,418,448				
Audit Adjustment					-	2,060,951	2,060,951				
Operating Income					(346,302)	(165,541)	(535,305)				
Ending Fund Balance					3,856,852	4,313,858	3,944,095				
Fund Balance as a % of Expenses						39%	42%			38%	

Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget						
	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					194	194	189	(5)	(5)		
4-6					218	181	180	(1)	(38)		
7-8					260	241	234	(7)	(26)		
Total Enrolled					672	616	603	(13)	(69)		
ADA %											
K-3					95.5%	95.5%	93.1%	-2.4%	-2.4%		
4-6					95.0%	95.0%	93.1%	-1.9%	-1.9%		
7-8					95.0%	95.0%	93.1%	-1.9%	-1.9%		
Average ADA %					95.1%	95.2%	93.1%	-2.0%	-2.0%		
ADA											
K-3					185.27	185.27	176.03	(9.24)	(9.24)		
4-6					207.10	171.95	167.65	(4.30)	(39.45)		
7-8					247.00	228.95	217.95	(11.00)	(29.05)		
Total ADA					639.37	586.17	561.63	(24.54)	(77.74)		

Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget						
	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	879,962	123,846	123,846	1,265,262	3,315,599	2,514,440	2,399,999	(114,441)	(915,600)	1,134,737	53%
8012 Education Protection Account Entitlement	-	-	-	230,995	1,163,449	1,582,958	1,516,688	(66,270)	353,239	1,285,693	15%
8096 Charter Schools in Lieu of Property Taxes	-	183,542	367,084	963,595	2,218,831	2,249,076	2,154,918	(94,158)	(63,913)	1,191,323	45%
SUBTOTAL - LCFF Entitlement	879,962	307,388	490,930	2,459,852	6,697,879	6,346,474	6,071,605	(274,869)	(626,274)	3,611,753	41%
Federal Revenue											
8181 Special Education - Entitlement	-	-	-	-	73,138	102,970	83,115	(19,855)	9,978	83,115	0%
8182 Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	(66)	6,954	0%
8291 Title I	-	-	-	-	143,362	146,190	165,668	19,478	22,306	165,668	0%
8292 Title II	-	-	-	-	22,403	22,403	22,403	-	-	22,403	0%
8294 Title IV	-	-	-	-	20,000	15,000	10,000	(5,000)	(10,000)	10,000	0%
8296 Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	0%
8299 All Other Federal Revenue	-	-	-	33	311,528	311,528	311,528	-	-	311,495	0%
SUBTOTAL - Federal Revenue	-	-	-	33	624,365	605,045	599,668	(5,377)	(24,697)	599,635	0%
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	-	38,328	38,513	-	-	-	-	-	(38,513)	0%
8381 Special Education - Entitlement (State	85,382	-	40,444	154,030	457,150	440,524	422,082	(18,443)	(35,068)	268,052	36%
8382 Special Education Reimbursement (State	-	-	-	-	46,652	39,931	39,931	-	(6,721)	39,931	0%
8550 Mandated Cost Reimbursements	-	-	6,275	6,275	6,257	6,275	6,275	-	18	0	100%
8560 State Lottery Revenue	-	-	-	-	152,258	145,099	139,024	(6,075)	(13,233)	139,024	0%
8590 All Other State Revenue	19,515	239,261	-	258,776	472,976	1,188,356	1,188,356	-	715,380	929,580	22%
8593 ELO-Program (2600)	11,878	11,878	11,878	48,832	186,923	181,932	181,932	-	(4,991)	133,100	27%
8595 Afterschool (ASES)	23,538	-	11,769	35,307	133,131	133,131	133,131	-	-	97,824	27%
SUBTOTAL - Other State Revenue	140,313	251,139	108,694	541,733	1,455,346	2,135,248	2,110,731	(24,517)	655,386	1,568,998	26%
Local Revenue											
8639 All Other Sales	-	-	910	1,284	1,000	500	500	-	(500)	(784)	257%
8660 Interest	-	-	28	28	-	-	-	-	-	(28)	0%
8662 Net Increase (Decrease	5,957	-	-	9,229	12,000	12,000	12,000	-	-	2,771	77%
8676 After School Program Revenue	20,455	-	-	51,553	190,000	190,000	190,000	-	-	138,448	27%
8690 Other Local Revenue	1,425	-	15,117	22,634	4,000	7,517	22,634	15,117	18,634	-	100%
8693 Field Trips	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
8699 All Other Local Revenue	-	-	-	31,244	-	51,244	51,244	-	51,244	20,000	61%
8701 Art and Music Fundraising	4,461	-	1,919	7,370	7,000	1,000	7,370	6,370	370	-	100%
8702 Measure B1 Parcel Tax	-	-	-	-	191,403	191,403	190,455	(948)	(948)	190,455	0%
8703 Measure A (2020) Parcel Tax	-	-	-	-	452,233	452,233	449,994	(2,239)	(2,239)	449,994	0%
8999 Uncategorized Revenue	-	21,019	20,207	41,226	-	-	-	-	-	(41,226)	0%
SUBTOTAL - Local Revenue	32,298	21,019	38,180	164,567	864,136	912,397	930,698	18,301	66,562	766,130	18%
Fundraising and Grants											
8801 Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802 Donations - Private	115	-	665	2,040	8,000	4,140	4,140	-	(3,860)	2,100	49%
8803 Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	13,500	-	-	13,500	0%
8804 School Culture Fundraising	1,154	-	778	1,932	2,000	5,860	5,860	-	3,860	3,928	33%
SUBTOTAL - Fundraising and Grants	1,269	-	1,443	3,972	24,000	24,000	24,000	-	0	20,028	17%
TOTAL REVENUE	1,053,842	579,546	639,248	3,170,158	9,665,726	10,023,165	9,736,702	(286,462)	70,976	6,566,544	33%

Academy of Alameda
Income Statement
As of Dec FY2023

Actual			YTD	Budget						
Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent

Academy of Alameda
Income Statement
As of Dec FY2023

		Actual			YTD	Budget						
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	203,252	193,020	185,411	1,002,095	2,335,380	2,223,237	2,231,170	(7,933)	104,210	1,229,076	45%
1101	Teacher - Stipends	-	-	-	6,980	10,000	15,000	15,000	-	(5,000)	8,020	47%
1103	Teacher - Substitute Pay	18,989	16,972	21,171	73,047	27,540	146,886	177,213	(30,327)	(149,673)	104,165	41%
1148	Teacher - Special Ed	6,991	6,843	6,843	36,696	75,096	70,398	71,806	(1,408)	3,291	35,110	51%
1200	Certificated Pupil Support Salaries	3,192	2,713	3,371	15,333	40,800	41,046	41,867	(821)	(1,067)	26,534	37%
1201	Certificated Pupil Support - School Psychologist	8,177	8,177	8,177	40,884	-	89,944	91,743	(1,799)	(91,743)	50,859	45%
1202	Certificated Pupil Support - Counselor	14,300	14,300	14,300	71,501	238,632	157,302	160,448	(3,146)	78,184	88,947	45%
1203	Certificated Pupil Support Salaries - Custom 3	11,002	11,111	10,988	54,395	137,907	121,416	123,844	(2,428)	14,063	69,449	44%
1300	Certificated Supervisor & Administrator Salaries	66,037	65,637	65,637	393,883	895,899	779,808	783,701	(3,893)	112,198	389,817	50%
1950	Other Cert - Instructional Coaches	42,489	38,499	38,489	196,659	466,086	412,798	441,229	(28,431)	24,857	244,569	45%
1980	Other Cert - Custom 5	-	-	7,773	7,773	-	-	-	-	-	(7,773)	-
SUBTOTAL - Certificated Salaries		374,429	357,272	362,160	1,899,245	4,227,340	4,057,833	4,138,020	(80,187)	89,320	2,238,775	46%
Classified Salaries												
2100	Classified Instructional Aide Salaries	63,342	55,839	62,341	334,884	658,824	644,166	679,750	(35,583)	(20,926)	344,865	49%
2201	Classified Support - Restorative Justice coordinator	19,030	18,597	18,516	91,817	97,678	189,663	194,673	(5,010)	(96,995)	102,856	47%
2202	Classified Support - School Culture Coordinator	6,716	6,716	6,716	33,579	72,430	73,874	75,352	(1,477)	(2,922)	41,772	45%
2300	Classified Supervisor & Administrator Salaries	21,925	22,254	21,925	131,209	197,177	263,105	265,767	(2,662)	(68,590)	134,557	49%
2311	Classified Admin - After School Coordinator	5,875	5,875	5,875	35,138	68,797	70,505	71,916	(1,410)	(3,119)	36,778	49%
2400	Classified Clerical & Office Salaries	15,358	13,971	14,713	72,106	94,115	155,195	150,079	5,116	(55,963)	77,973	48%
2905	Other Classified - After School	26,605	25,388	26,494	151,429	423,688	371,037	364,869	6,168	58,819	213,440	42%
2940	Other Classified - Summer	-	-	-	-	3,060	3,120	-	3,120	3,060	-	-
SUBTOTAL - Classified Salaries		158,852	148,641	156,580	850,163	1,615,769	1,770,665	1,802,405	(31,739)	(186,635)	952,242	47%
Employee Benefits												
3100	STRS	68,711	65,815	66,567	344,379	790,754	800,305	818,683	(18,378)	(27,929)	474,304	42%
3300	OASDI-Medicare-Alternative	17,772	16,678	17,385	95,295	190,313	186,095	188,692	(2,597)	1,621	93,397	51%
3400	Health & Welfare Benefits	46,783	(6,535)	48,488	254,940	604,800	690,000	690,000	-	(85,200)	435,060	37%
3500	Unemployment Insurance	12,088	11,434	11,751	64,121	127,922	127,922	127,922	-	-	63,800	50%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	58,285	59,404	(1,119)	7,792	2,840	95%
3900	Other Employee Benefits	650	650	8,322	11,272	16,618	17,287	17,718	(431)	(1,101)	6,447	64%
SUBTOTAL - Employee Benefits		146,004	88,042	152,513	826,571	1,797,602	1,879,894	1,902,419	(22,525)	(104,817)	1,075,848	43%
Books & Supplies												
4200	Books & Other Reference Materials	1,926	9,372	3,311	24,997	53,000	40,000	37,000	3,000	16,000	12,003	68%
4315	Custodial Supplies	-	-	-	7,353	25,000	25,000	20,000	5,000	5,000	12,647	37%
4320	Educational Software	7,702	8,792	926	32,073	60,700	52,000	49,000	3,000	11,700	16,927	65%
4325	Instructional Materials & Supplies	2,248	738	1,825	17,506	77,000	70,000	45,000	25,000	32,000	27,494	39%
4326	Art & Music Supplies	137	602	1,172	6,743	23,240	23,240	23,240	-	-	16,497	29%
4330	Office Supplies	1,343	1,971	292	11,188	28,000	28,000	28,000	-	-	16,812	40%
4335	PE Supplies	129	-	-	129	15,000	10,000	10,000	-	5,000	9,871	1%
4340	Professional Development Supplies	-	-	142	838	6,000	4,000	4,000	-	2,000	3,162	21%
4345	Non Instructional Student Materials & Supplies	371	354	848	7,328	22,000	16,000	16,000	-	6,000	8,672	46%
4346	Teacher Supplies	-	-	-	-	15,000	13,000	10,000	3,000	5,000	10,000	0%
4350	Uniforms	-	-	19	19	102	102	102	-	-	83	18%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	(3,000)	10,000	0%

Academy of Alameda
Income Statement
As of Dec FY2023

	Actual			YTD	Budget							
	Oct	Nov	Dec		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast Remaining	% Current Forecast Spent
									Current Forecast	Current Forecast		
4352 Afterschool Supplies	1,023	1,582	1,293	20,893	16,000	27,000	27,000	-	(11,000)	6,107	77%	
4353 Summerschool Supplies	-	2,640	-	24,423	5,000	25,000	28,000	(3,000)	(23,000)	3,577	87%	
4354 Middle school Athletics	-	-	134	1,439	-	5,000	5,000	-	(5,000)	3,561	29%	
4355 Org Culture supplies	111	-	359	7,182	12,038	13,000	15,000	(2,000)	(2,962)	7,818	48%	
4360 Books and Supplies - Sped	59	-	-	59	7,400	4,000	4,000	-	3,400	3,941	1%	
4410 Classroom Furniture, Equipment & Supplies	767	60	569	8,298	40,000	16,000	14,000	2,000	26,000	5,702	59%	
4420 Computers: individual items less than \$5k	591	6,983	211	18,905	60,000	48,000	46,000	2,000	14,000	27,095	41%	
4423 Additional Technology	-	91	2,993	7,949	25,500	25,500	20,000	5,500	5,500	12,051	40%	
4430 Non Classroom Related Furniture, Equipment & Supplies	415	-	514	5,607	20,000	15,000	10,000	5,000	10,000	4,393	56%	
4700 Food	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%	
4720 Other Food	647	128	932	5,850	8,500	8,500	8,500	-	-	2,650	69%	
SUBTOTAL - Books and Supplies	17,470	33,314	15,540	208,779	532,980	484,842	436,342	48,500	96,638	227,563	48%	
Services & Other Operating Expenses												
5210 Conference Fees	2,540	133	3,751	17,259	28,000	28,000	28,000	-	-	10,741	62%	
5220 Travel and Lodging	-	-	-	-	3,774	5,000	5,000	-	(1,226)	5,000	0%	
5305 Dues & Membership - Professional	(17,826)	-	-	8,912	16,000	8,913	8,913	-	7,088	1	100%	
5310 Subscriptions	1,995	35	1,453	22,048	18,000	28,000	28,000	-	(10,000)	5,952	79%	
5400 Insurance	-	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%	
5510 Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	-	1,778	11%	
5515 Janitorial, Gardening Services & Supplies	23,217	7,341	24,223	58,029	160,015	154,400	154,400	-	5,615	96,371	38%	
5525 Utilities - Waste	3,865	2,461	2,416	17,017	26,000	35,000	35,000	-	(9,000)	17,983	49%	
5605 Equipment Leases	1,208	2,813	276	8,459	16,000	13,000	13,000	-	3,000	4,541	65%	
5611 Prop 39 Related Costs	404	58,398	-	87,137	148,400	148,400	148,400	-	-	61,263	59%	
5615 Repairs and Maintenance - Building	-	9	-	42,716	10,000	45,000	45,000	-	(35,000)	2,284	95%	
5617 Repairs and Maintenance - Other Equipment	683	-	-	19,204	8,000	19,204	19,204	-	(11,204)	-	100%	
5803 Accounting Fees	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%	
5804 Internal Audit & Accounting support	-	10,777	5,425	16,202	16,000	16,000	16,202	(202)	(202)	-	100%	
5805 Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	12,500	151	90%	
5809 Banking Fees	28	-	150	178	3,500	3,500	3,500	-	-	3,322	5%	
5812 Business Services	16,308	16,327	16,325	97,885	195,700	195,700	195,700	-	-	97,815	50%	
5815 Consultants - Instructional	10,375	-	-	10,375	38,770	15,000	15,000	-	23,770	4,625	69%	
5818 Coaching	-	-	-	-	28,000	48,000	48,000	-	(20,000)	48,000	0%	
5819 School Culture Initiatives	5,078	4,768	1,678	20,911	25,120	21,620	21,620	-	3,500	709	97%	
5820 Consultants - Non Instructional - Custom 1	440	-	440	880	8,000	8,000	6,000	2,000	2,000	5,120	15%	
5824 District Oversight Fees	-	-	-	-	231,936	249,816	241,570	8,246	(9,633)	241,570	0%	
5828 Translators	-	-	2,292	2,292	2,040	2,040	3,000	(960)	(960)	708	76%	
5830 Field Trips Expenses	5,948	750	16,981	23,817	41,000	41,000	49,000	(8,000)	(8,000)	25,183	49%	
5833 Fines and Penalties	61	-	-	142	1,500	1,500	1,500	-	-	1,358	9%	
5834 Afterschool & Summer Services	143	475	425	1,043	12,000	-	1,043	(1,043)	10,957	-	100%	
5836 Fingerprinting	64	-	-	356	1,836	1,836	1,836	-	-	1,480	19%	
5839 Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	4,000	3,000	0%	
5845 Legal Fees	8,006	3,557	12,689	27,890	39,000	39,000	39,000	-	-	11,110	72%	
5846 Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%	
5848 Licenses and Other Fees	-	-	-	1,290	11,500	11,500	6,000	5,500	5,500	4,710	22%	
5851 Marketing and Student Recruiting	-	24,541	7,700	48,237	80,000	144,000	144,000	-	(64,000)	95,763	33%	
5857 Payroll Fees	(1,955)	(1,981)	(1,893)	(9,674)	6,000	8,000	8,000	-	(2,000)	17,674	-121%	
5860 Printing and Reproduction	1,441	938	606	4,431	10,000	9,000	9,000	-	1,000	4,569	49%	
5861 Prior Yr Exp (not accrued)	1,196	-	-	32,171	1,000	32,171	32,171	-	(31,171)	-	100%	
5863 Professional Development	-	-	3,412	21,259	59,110	59,110	56,000	3,110	3,110	34,741	38%	
5866 Sped Tuition & Fees	10,185	12,640	12,008	56,582	118,884	118,884	118,884	-	-	62,302	48%	

Academy of Alameda
Income Statement
As of Dec FY2023

		Actual			YTD	Budget						
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5869	Special Education Contract Instructors	36,993	19,588	21,414	121,031	157,000	157,000	157,000	-	-	35,970	77%
5875	Staff Recruiting	773	186	485	7,084	13,000	13,000	13,000	-	-	5,916	54%
5880	Student Health Services	1,037	317	555	3,587	20,000	20,000	10,000	10,000	10,000	6,413	36%
5881	Student Information System	-	-	-	7,278	25,000	20,000	17,000	3,000	8,000	9,722	43%
5884	Substitutes	13,106	6,879	9,118	46,041	60,000	44,000	74,400	(30,400)	(14,400)	28,359	62%
5885	Tutor	-	-	-	-	2,550	2,550	2,550	-	-	2,550	0%
5887	Technology Services	-	-	11,400	25,921	55,000	54,000	54,600	(600)	400	28,679	47%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	67	-	-	29,853	5,500	33,322	33,322	-	(27,822)	3,469	90%
5900	Communications	-	-	-	-	12,000	10,000	2,000	8,000	10,000	2,000	0%
5915	Postage and Delivery	-	-	68	218	13,000	12,000	8,000	4,000	5,000	7,782	3%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
SUBTOTAL - Services & Other Operating Exp.		125,379	170,952	153,394	981,154	1,838,335	1,988,138	1,985,487	2,651	(147,152)	1,004,333	49%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
Other Outflows												
7999	Uncategorized Expense	-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
SUBTOTAL - Other Outflows		-	80,070	9,474	89,543	-	-	-	-	-	(89,543)	
TOTAL EXPENSES		822,135	878,291	849,660	4,855,455	10,012,028	10,188,706	10,272,007	(83,301)	(259,979)	5,416,552	47%

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
SUMMARY				
Revenue				
LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
Federal Revenue	599,668	606,784	299,370	305,473
Other State Revenues	2,110,731	1,702,878	1,712,708	1,493,028
Local Revenues	930,698	897,015	926,126	766,344
Fundraising and Grants	24,000	60,500	73,000	73,000
Total Revenue	9,736,702	10,076,407	10,515,922	11,025,567
Expenses				
Compensation and Benefits	7,842,844	8,160,763	8,452,430	8,625,351
Books and Supplies	436,342	398,369	406,336	414,463
Services and Other Operating Expenditures	1,985,487	1,848,300	1,791,613	1,837,622
Depreciation	7,333	8,800	8,800	8,800
Other Outflows	-	-	-	-
Total Expenses	10,272,007	10,416,232	10,659,179	10,886,237
Operating Income	(535,305)	(339,825)	(143,256)	139,330
Fund Balance				
Beginning Balance (Unaudited)	2,418,448	3,944,095	3,604,270	3,461,014
Audit Adjustment	2,060,951			
Beginning Balance (Audited)	4,479,399	3,944,095	3,604,270	3,461,014
Operating Income	(535,305)	(339,825)	(143,256)	139,330
Ending Fund Balance	3,944,095	3,604,270	3,461,014	3,600,344
Total Revenue Per ADA	17,337	17,233	17,002	16,451
Total Expenses Per ADA	18,290	17,814	17,233	16,243
Operating Income Per ADA	(953)	(581)	(232)	208
Fund Balance as a % of Expenses	38%	35%	32%	33%

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
Key Assumptions				
Enrollment Breakdown				
TK	-	-	20	20
K	46	48	48	48
1	48	48	48	48
2	46	48	48	48
3	49	50	50	50
4	53	54	54	54
5	53	54	54	54
6	74	100	120	130
7	124	90	120	135
8	110	132	96	126
Total Enrolled	603	624	658	713
ADA %				
K-3	93.1%	93.5%	94.0%	94.0%
4-6	93.1%	93.8%	94.0%	94.0%
7-8	93.1%	93.8%	94.0%	94.0%
Average ADA %	93.1%	93.7%	94.0%	94.0%
ADA				
K-3	176	181	201	201
4-6	168	195	214	224
7-8	218	208	203	245
Total ADA	562	585	619	670

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,399,999	2,825,050	3,225,124	3,673,566
8012 Education Protection Account Entitlement	1,516,688	1,740,629	1,906,395	2,142,589
8096 Charter Schools in Lieu of Property Taxes	2,154,918	2,243,551	2,373,199	2,571,567
SUBTOTAL - LCFF Entitlement	6,071,605	6,809,230	7,504,718	8,387,722
Federal Revenue				
8181 Special Education - Entitlement	83,115	78,067	81,277	85,974
8182 Special Education Reimbursement	6,954	6,740	7,017	7,422
8291 Title I	165,668	165,668	165,668	165,668
8292 Title II	22,403	23,523	23,523	23,523
8293 Title III	-	11,259	11,885	12,885
8294 Title IV	10,000	10,000	10,000	10,000
8299 All Other Federal Revenue	311,528	311,528	-	-
SUBTOTAL - Federal Revenue	599,668	606,784	299,370	305,473
Other State Revenue				
8381 Special Education - Entitlement (State)	422,082	474,598	502,023	543,986
8382 Special Education Reimbursement (State)	39,931	40,640	42,311	44,756
8550 Mandated Cost Reimbursements	6,275	11,138	12,006	13,173
8560 State Lottery Revenue	139,024	144,742	153,107	165,904
8590 All Other State Revenue	1,188,356	499,991	443,004	128,756
8593 ELO-Program (2600)	181,932	417,356	445,843	482,040
8595 Afterschool (ASES)	133,131	114,414	114,414	114,414
SUBTOTAL - Other State Revenue	2,110,731	1,702,878	1,712,708	1,493,028
Local Revenue				
8639 All Other Sales	500	500	500	500
8662 Net Increase (Decrease)	12,000	12,000	12,000	12,000
8676 After School Program Revenue	190,000	190,000	190,000	190,000
8690 Other Local Revenue	22,634	10,891	10,891	10,891
8693 Field Trips	6,500	6,500	6,500	6,500
8699 All Other Local Revenue	51,244	-	-	-
8701 Art and Music Fundraising	7,370	14,370	7,370	14,370

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
8702 Measure B1 Parcel Tax	190,455	197,088	207,827	-
8703 Measure A (2020) Parcel Tax	449,994	465,666	491,038	532,083
SUBTOTAL - Local Revenue	930,698	897,015	926,126	766,344
Fundraising and Grants				
8801 Donations - Parents	500	500	500	500
8802 Donations - Private	4,140	4,140	4,140	4,140
8803 Annual Fundraising (School-wide)	13,500	50,000	62,500	62,500
8804 School Culture Fundraising	5,860	5,860	5,860	5,860
SUBTOTAL - Fundraising and Grants	24,000	60,500	73,000	73,000
TOTAL REVENUE	9,736,702	10,076,407	10,515,922	11,025,567

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	2,231,170	2,339,120	2,452,488	2,501,538
1101 Teacher - Stipends	15,000	15,300	15,606	15,918
1103 Teacher - Substitute Pay	177,213	158,602	161,774	165,009
1148 Teacher - Special Ed	71,806	73,242	74,707	76,201
1200 Certificated Pupil Support Salaries	41,867	42,704	43,558	44,429
1201 Certificated Pupil Support - School Psychologist	91,743	93,578	95,450	97,359
1202 Certificated Pupil Support - Counselor	160,448	163,657	166,930	170,268
1203 Certificated Pupil Support Salaries - Custom 3	123,844	126,321	128,848	131,424
1300 Certificated Supervisor & Administrator Salaries	783,701	807,212	831,428	856,371
1950 Other Cert - Instructional Coaches	441,229	488,999	498,779	508,755
SUBTOTAL - Certificated Salaries	4,138,020	4,308,734	4,469,566	4,567,272
Classified Salaries				
2100 Classified Instructional Aide Salaries	679,750	693,345	745,018	759,918
2201 Classified Support - Restorative Justice coordinator	194,673	204,402	208,490	212,660
2202 Classified Support - School Culture Coordinator	75,352	76,859	78,396	79,964
2300 Classified Supervisor & Administrator Salaries	265,767	271,082	276,504	282,034
2311 Classified Admin - After School Coordinator	71,916	73,354	74,821	76,317
2400 Classified Clerical & Office Salaries	150,079	163,900	167,178	170,522
2905 Other Classified - After School	364,869	412,827	421,084	429,505
SUBTOTAL - Classified Salaries	1,802,405	1,895,769	1,971,491	2,010,921
Employee Benefits				
3100 STRS	818,683	852,803	883,945	903,034
3300 OASDI-Medicare-Alternative	188,692	197,819	205,806	210,100
3400 Health & Welfare Benefits	690,000	700,350	710,855	721,518
3500 Unemployment Insurance	127,922	125,171	127,922	127,922
3600 Workers Comp Insurance	59,404	62,045	64,411	65,782
3900 Other Employee Benefits	17,718	18,073	18,434	18,803
SUBTOTAL - Employee Benefits	1,902,419	1,956,259	2,011,373	2,047,159

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
Books & Supplies				
4200 Books & Other Reference Materials	37,000	37,740	38,495	39,265
4315 Custodial Supplies	20,000	20,400	20,808	21,224
4320 Educational Software	49,000	49,980	50,980	51,999
4325 Instructional Materials & Supplies	45,000	45,900	46,818	47,754
4326 Art & Music Supplies	23,240	23,705	24,179	24,662
4330 Office Supplies	28,000	28,560	29,131	29,714
4335 PE Supplies	10,000	10,200	10,404	10,612
4340 Professional Development Supplies	4,000	4,080	4,162	4,245
4345 Non Instructional Student Materials & Supplies	16,000	16,320	16,646	16,979
4346 Teacher Supplies	10,000	10,200	10,404	10,612
4350 Uniforms	102	104	106	108
4351 Yearbook	10,000	10,200	10,404	10,612
4352 Afterschool Supplies	27,000	16,320	16,646	16,979
4353 Summerschool Supplies	28,000	10,000	10,200	10,404
4354 Middle school Athletics	5,000	5,100	5,202	5,306
4355 Org Culture supplies	15,000	15,300	15,606	15,918
4360 Books and Supplies - Sped	4,000	4,080	4,162	4,245
4410 Classroom Furniture, Equipment & Supplies	14,000	14,280	14,566	14,857
4420 Computers: individual items less than \$5k	46,000	30,000	30,600	31,212
4423 Additional Technology	20,000	20,400	20,808	21,224
4430 Non Classroom Related Furniture, Equipment & Supplies	10,000	10,200	10,404	10,612
4700 Food	6,500	6,630	6,763	6,898
4720 Other Food	8,500	8,670	8,843	9,020
SUBTOTAL - Books and Supplies	436,342	398,369	406,336	414,463
Services & Other Operating Expenses				
5210 Conference Fees	28,000	28,560	29,131	29,714
5220 Travel and Lodging	5,000	5,100	5,202	5,306
5305 Dues & Membership - Professional	8,913	9,091	9,273	9,458
5310 Subscriptions	28,000	28,560	29,131	29,714
5400 Insurance	101,523	103,553	105,625	107,737
5510 Utilities - Gas and Electric	2,000	2,040	2,081	2,122
5515 Janitorial, Gardening Services & Supplies	154,400	157,488	160,638	163,851
5525 Utilities - Waste	35,000	35,700	36,414	37,142
5605 Equipment Leases	13,000	13,260	13,525	13,796

Academy of Alameda
Multi-year Projection
As of Dec FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
5611 Prop 39 Related Costs	148,400	151,368	154,395	157,483
5615 Repairs and Maintenance - Building	45,000	8,000	8,160	8,323
5617 Repairs and Maintenance - Other Equipment	19,204	19,588	19,980	20,380
5803 Accounting Fees	3,000	3,060	3,121	3,184
5804 Internal Audit & Accounting support	16,202	16,526	16,857	17,194
5805 Administrative Fees	1,500	1,530	1,561	1,592
5809 Banking Fees	3,500	3,570	3,641	3,714
5812 Business Services	195,700	195,700	195,700	195,700
5815 Consultants - Instructional	15,000	15,300	15,606	15,918
5818 Coaching	48,000	30,000	30,600	31,212
5819 School Culture Initiatives	21,620	22,052	22,493	22,943
5820 Consultants - Non Instructional - Custom 1	6,000	6,120	6,242	6,367
5824 District Oversight Fees	241,570	239,362	265,237	298,034
5828 Translators	3,000	3,060	3,121	3,184
5830 Field Trips Expenses	49,000	56,980	50,980	58,999
5833 Fines and Penalties	1,500	1,530	1,561	1,592
5834 Afterschool & Summer Services	1,043	-	-	-
5836 Fingerprinting	1,836	1,873	1,910	1,948
5839 Fundraising Expenses	3,000	3,060	3,121	3,184
5845 Legal Fees	39,000	39,780	40,576	41,387
5846 Loan and Financing Fees	250	255	260	265
5848 Licenses and Other Fees	6,000	6,120	6,242	6,367
5851 Marketing and Student Recruiting	144,000	108,940	111,119	113,341
5857 Payroll Fees	8,000	8,160	8,323	8,490
5860 Printing and Reproduction	9,000	9,180	9,364	9,551
5861 Prior Yr Exp (not accrued	32,171	15,000	15,300	15,606
5863 Professional Development	56,000	57,120	58,262	59,428
5866 Sped Tuition & Fees	118,884	121,262	-	-
5869 Special Education Contract Instructors	157,000	160,140	163,343	166,610
5875 Staff Recruiting	13,000	13,260	13,525	13,796
5880 Student Health Services	10,000	10,200	10,404	10,612
5881 Student Information System	17,000	17,340	17,687	18,041
5884 Substitutes	74,400	45,000	45,900	46,818
5885 Tutor	2,550	2,601	2,653	2,706
5887 Technology Services	54,600	55,692	76,806	57,942
5898 Bad Debt Expense	300	306	312	318
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722	5,837

**Academy of Alameda
Multi-year Projection
As of Dec FY2023**

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
5900 Communications	2,000	2,040	2,081	2,122
5915 Postage and Delivery	8,000	8,160	8,323	8,490
5920 Communications - Telephone & Fax	100	102	104	106
SUBTOTAL - Services & Other Operating Exp.	1,985,487	1,848,300	1,791,613	1,837,622
Depreciation Expense				
6900 Depreciation	7,333	8,800	8,800	8,800
SUBTOTAL - Depreciation Expense	7,333	8,800	8,800	8,800
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	10,272,007	10,416,232	10,659,179	10,886,237

Academy of Alameda**2022-23****As of Dec FY2023**

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
Revenues and related expenses				
Statewide LCFF Assumptions				
LCFF COLA	13.26%	8.13%	3.54%	3.31%
TK-3 LCFF Base	9,166	9,911	10,262	10,602
4-6 LCFF Base	9,304	10,060	10,416	10,761
7-8 LCFF Base	9,580	10,359	10,726	11,081
9-12 LCFF Base	11,102	12,005	12,430	12,841
TK-3 Gr Span Adj	953	1,031	1,067	1,103
9-12 Gr Span Adj	289	312	323	334
School LCFF Assumptions				
LCFF per ADA	10,811	11,645	12,133	12,515
ILPT per ADA	3,837	3,837	3,837	3,837
Supplemental & Concentration Funding	642,580	704,597	756,404	845,912
Unduplicated Pupil % (3 year avg)	114.43%	111.67%	56.54%	56.54%
District UPP	61.65%	0.00%	0.00%	0.00%
Other Federal and State Revenues				
EDCOE SELPA Federal Rate	125.00	125.00	125.00	125.00
EDCOE SELPA State Rate	820.00	886.67	886.67	886.67
LAUSD SPED Federal Rate	244.62	244.62	244.62	244.62
LAUSD SPED State Rate	978.72	978.72	978.72	978.72
Other SELPA Fed	139	139.00	139.00	139.00
Other SELPA State	752	811.65	811.65	811.65
Mandated Cost Reimbursements: K-8	18.34	19.83	20.53	21.30
Mandated Cost Reimbursements: 9-12	50.98	55.12	57.08	59.20
One Time Funding	0.00	0.00	0.00	0.00
State Lottery Unrestricted	170.00	170.00	170.00	170.00
State Lottery Restricted	67.00	67.00	67.00	67.00
Absence Factor	1.04	1.04	1.04	1.04
SB740 maximum per ADA	1,312.82	1,419.55	1,469.80	1,524.48
SB740 Lease & ADA Default Proration	90%	90%	90%	90%
SB740 Other Costs Default Proration	0%	0%	0%	0%
Payroll				

Annual Pay Increase				
Certificated		2.00%	2.00%	2.00%
Classified		2.00%	2.00%	2.00%
Benefits				
STRS	19.10%	19.10%	19.10%	19.10%
PERS	25.37%	25.20%	24.60%	23.70%
PARS	3.75%	3.75%	3.75%	3.75%
Other Retirement 1	7.00%	7.00%	7.00%	7.00%
Social Security	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%
Health & Welfare Benefits				
H&W	\$690,000	\$700,350	\$710,855	\$721,518
		\$0	\$0	\$0
H&W average annual increase		1.50%	1.50%	1.50%
In Lieu Medical Stipend				
SUTA %	17.00%	17.00%	17.00%	17.00%
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000
ETT (part of SUTA)	\$7	\$7	\$7	\$7
Workers Comp	1.00%	1.00%	1.00%	1.00%

Academy of Alameda
Monthly Cash Forecast
As of Dec FY2023

	2022-23												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	1,852,568	485,545	998,157	252,916	195,082	572,412	6,071,605	(744,927)
Federal Revenue	-	33	-	-	-	-	209,305	50,097	78,462	52,065	50,097	78,462	599,668	81,148
Other State Revenue	28,204	6,784	6,599	140,313	251,139	108,694	434,433	104,732	233,511	68,422	106,779	365,511	2,110,731	255,611
Other Local Revenue	61,660	4,615	6,795	32,298	21,019	73,366	(47,765)	22,484	35,344	22,653	22,484	678,931	930,698	(3,186)
Fundraising & Grants	1,260	-	-	1,269	-	1,443	1,193	2,595	2,595	2,595	2,595	8,455	24,000	-
TOTAL REVENUE	91,124	80,236	726,162	1,053,842	579,546	674,434	2,449,734	665,453	1,348,068	398,650	377,037	1,703,770	9,736,702	(411,354)
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	409,255	363,525	363,632	366,863	366,863	368,637	4,138,020	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	174,679	155,513	155,513	155,513	155,513	155,513	1,802,405	-
Employee Benefits	88,895	191,178	159,938	146,004	88,042	152,513	215,804	157,902	157,923	158,568	158,568	158,922	1,902,419	68,160
Books & Supplies	42,756	59,970	39,729	17,470	33,314	15,540	44,588	36,195	36,195	36,195	36,195	36,195	436,342	2,000
Services & Other Operating Expenses	150,665	214,931	165,833	125,379	170,952	153,394	237,096	141,160	141,160	201,553	141,160	201,553	1,985,487	(59,349)
Capital Outlay & Depreciation	-	-	-	-	-	-	4,278	611	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	80,070	9,474	(89,543)	-	-	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	849,660	996,155	854,906	855,035	919,303	858,911	921,431	10,272,007	10,811
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	231,707	(298,744)	(175,227)	1,453,579	(189,453)	493,033	(520,653)	(481,874)	782,339	(535,305)	(422,165)
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	-	18,477	83,808	17,528	217,528	217,528	17,528	11,822	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	3,165	-	-	-	-	-	-	-
Other Assets	41,022	-	-	(5,957)	(500,000)	-	64	-	-	-	-	-	-	-
Fixed Assets	-	-	(44,000)	-	-	-	4,278	611	611	611	611	611	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(44,488)	(24,788)	(24,788)	(24,788)	(24,788)	(24,788)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	1,265	-	-	-	-	-	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	-	-	-	-	-	-	-	-
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)	-	-
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	4,288,370	4,092,269	4,778,654	4,451,353	3,962,831	4,445,108		

Coversheet

Audit

Section: IV. Action Item
Item: A. Audit
Purpose: Vote
Submitted by:
Related Material: The Academy of Alameda 06.30.22 FS - Word - Final Draft.pdf

FINAL DRAFT

The Academy of Alameda

Financial Statements

June 30, 2022

Academy of Alameda Elementary School #1718

Academy of Alameda Middle School #1181

FINAL DRAFT

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FINAL DRAFT

Independent Auditors' Report

To the Board of Directors of
The Academy of Alameda

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Academy of Alameda (the Organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Organization, Schedule of Average Daily Attendance, Schedule Instructional Time, Reconciliation of Charter School Unaudited Actuals Financial Report With Audited Financial Statements, Combining Schedule of Financial Position, Combining Schedule of Activities, Statement of Functional Expenses and Combining Schedule of Cash Flows is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

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In accordance with *Government Auditing Standards*, we have also issued our report dated January XX, 2023 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

San Diego, California

January XX, 2023

FINAL

THE ACADEMY OF ALAMEDA
STATEMENT OF FINANCIAL POSITION
 June 30, 2022

DRAFT**ASSETS**

Current assets:

Cash and cash equivalents	\$ 3,884,792
Accounts receivable	1,349,449
Prepaid expenses	44,358
Total current assets	<u>5,278,599</u>

Fixed assets, net

52,718

TOTAL ASSETS\$ 5,331,317**LIABILITIES AND NET ASSETS**

Current liabilities:

Accounts payable	\$ 120,953
Accrued expenses	350,353
Deferred revenue	380,611
Total liabilities	<u>851,917</u>

Net assets:

Net assets without donor restrictions - undesignated	<u>4,479,400</u>
Total net assets	<u>4,479,400</u>

TOTAL LIABILITIES AND NET ASSETS\$ 5,331,317

FINAL

THE ACADEMY OF ALAMEDA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2022

DRAFT

	Net Assets without Donor Restrictions
REVENUES	
Revenue limit sources:	
State aid	\$ 2,533,059
Education protection account	837,442
In-lieu of property taxes	2,294,274
Federal revenues	1,313,722
PPP loan forgiveness	1,186,915
State revenues	1,420,454
Local revenues:	
Donations	5,541
Fundraising	15,592
Other local revenue	904,868
TOTAL REVENUES	10,511,867
EXPENSES	
Program services:	
Education	8,573,355
Support services:	
Management and general	1,075,971
Fundraising services:	
Fundraising	2,377
TOTAL EXPENSES	9,651,703
CHANGE IN NET ASSETS	860,164
NET ASSETS, BEGINNING	3,619,236
NET ASSETS, ENDING	\$ 4,479,400

FINAL

THE ACADEMY OF ALAMEDA
STATEMENT OF FUNCTIONAL EXPENSES
For the Fiscal Year Ended June 30, 2022

DRAFT

	Program Services	Support Services	Fundraising Services	
	Education	Management and General	Fundraising	Total
Salaries - Certificated	\$ 3,845,954	\$ 166,566	\$ -	\$ 4,012,520
Salaries - Classified	1,292,956	37,407	-	1,330,363
Employee Benefits	1,578,296	65,581	-	1,643,877
Books and Supplies	397,583	84,165	-	481,748
Travel and Conferences	51,470	-	-	51,470
Dues and Memberships	24,211	-	-	24,211
Operation and Housekeeping Services	34,360	144,619	-	178,979
Rental, Leases, Repairs and non-capitalized improvements	163,059	24,778	-	187,837
Depreciation	4,393	1,465	-	5,858
Communications	13,356	3,339	-	16,695
Professional/Consulting Services and Operating Expenditures	1,167,717	318,307	2,377	1,488,401
Direct Support/Indirect Cost Charges	-	229,744	-	229,744
Total expenses	<u>\$ 8,573,355</u>	<u>\$ 1,075,971</u>	<u>\$ 2,377</u>	<u>\$ 9,651,703</u>

FINAL

THE ACADEMY OF ALAMEDA
STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2022

DRAFT**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in net assets	\$ 860,164
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	5,858
PPP loan forgiveness	(1,186,915)
(Increase) decrease in operating assets:	
Accounts receivable	940,252
Prepaid expenses	22,822
Increase (decrease) in operating liabilities:	
Accounts payable	(33,048)
Deferred revenue	39,507
Accrued expenses	(420,058)
Net cash provided by operating activities	<u>228,582</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	228,582
CASH AND CASH EQUIVALENTS, BEGINNING	<u>3,656,210</u>
CASH AND CASH EQUIVALENTS, ENDING	<u><u>\$ 3,884,792</u></u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION	
PPP loan forgiveness	<u><u>\$ 1,186,915</u></u>

FINAL

**THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022**

DRAFT

1. ORGANIZATION AND MISSION

The Academy of Alameda (Organization) is a non-profit public benefit corporation. The Organization operates two charter schools, Academy of Alameda Elementary School (AAES) and Academy of Alameda Middle School (AAMS).

Academy of Alameda Elementary School petitioned and was approved by Alameda Unified School District for a period ending June 30, 2019. On November 27, 2018, the charter was renewed through June 30, 2024. AAES commenced operations during the 2015-2016 fiscal year and currently serves approximately 255 students Grades K through 5.

Academy of Alameda Middle School petitioned and was approved through Alameda Unified School District for a charter for a five-year period ending in June 30, 2015. On November 12, 2019, the charter was renewed through June 30, 2025. AAMS commenced operations during the 2010-2011 fiscal year and currently serves approximately 389 students in Grades 6 through 8.

The mission of the Organization is to equitably develop students into critical thinkers and life-long learners who navigate the world with integrity, and who apply their learning to empower themselves and their communities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

In accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, Not for Profit entities (*Topic 958*), *Presentation of Financial Statements of Not-for-Profit Entities*, the Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets without Donor Restrictions

FINAL

THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

DRAFT

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

As of June 30, 2022, there are no net assets without donor restrictions that have been designated by the Board of Directors for operating reserves or future program development.

Net Assets with Donor Restrictions

Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. As of June 30, 2022, the Organization had no assets with donor restrictions.

FINAL

**THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022**

DRAFT

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Method - Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applicable to not-for-profit organizations. The Organization uses the accrual basis of accounting, under which revenues are recognized when they are earned, and expenditures are recognized in the accounting period in which the liability is incurred.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c)(3). It is, however, subject to income taxes from activities unrelated to its tax-exempt purpose. The Organization uses the same accounting methods for tax and financial reporting.

GAAP provides accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed.

Cash and Cash Equivalents

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

DRAFT

Cash from time to time is variously composed of cash on hand and in banks. The Organization considers all highly liquid instruments with maturities of three months or less at time of acquisition to be cash equivalents. As of June 30, 2022, the Organization had \$1,747,510 in cash equivalents.

Accounts Receivable

Accounts receivable are recorded based on the amount expected to be collected from the federal and state government agencies. The amount recorded is based on apportionment schedules issued by the California Department of Education throughout the fiscal year. Management believes that collections of accounts receivable is reasonably assured based on the nature of the receivable coming from government agencies. As such, no allowance for doubtful accounts has been provided.

FINAL

THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

DRAFT**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)*****Fixed Assets, Net***

Fixed assets are recorded at cost and depreciated under the straight-line method over their estimated useful lives of 5 to 10 years. Repair and maintenance costs, which do not extend the useful lives of the asset, are charged to expense. The cost of assets, sold or retired, and related amounts of accumulated depreciation are eliminated from the accounts in the year of disposal, and any resulting gain or loss is included in the earnings. Management has elected to capitalize and depreciate all assets costing \$15,000 or more; all other assets are charged to expense in the year incurred.

Deferred Revenue

Deferred revenue represents grant funds received, but not expended. These funds must be expended in accordance with the provisions of the contract to which they apply or refunded if not expended under the terms of the contract. As of June 30, 2022, deferred revenue consisted of the following:

	Academy of Alameda Middle School
Extending Instructional Learning Time Grant	\$ 158,083
Light Awards Program for Teacher Professional Learning	20,000
Emergency and Secondary School Emergency Relief (ESSER)	78,969
Educator Effectiveness	78,059
Expanded Learning Opportunities Program	45,500
Total deferred revenue	<u>\$ 380,611</u>

Revenue Sources and Recognition

The Organization primarily receives funds from the California Department of Education (CDE). Revenue limit sources and state revenues received from the CDE are determined based on the Organization's average daily attendance (ADA) of students and recognized in the period the ADA occurs.

Contributions and Grants

FINAL

**THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022**

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The Organization receives federal, state and local revenues for the enhancement of various educational programs. This assistance is generally received based on applications submitted to and approved by various granting agencies.

The Organization recognizes federal revenue to the extent that eligible expenditures have been incurred.

Revenue from contributions and grant income is evaluated under ASU No. 2018-08 and is accounted for as nonreciprocal transactions. Unconditional contributions and grants received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence and nature of any donor restrictions. Support that is not restricted by the donor is reported as an increase in net assets without restrictions. All other donor restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is when a stipulated time restrictions ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Allocation of Expenses

The costs of providing the program services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program services based on employees' time incurred and management's estimates of the usage of resources.

New Accounting Pronouncements

In February 2016, FASB issued ASU 2016-02, Leases (Topic 842). Topic 842 requires a lessee to recognize a lease asset representing its right to use the underlying asset for the lease term, and a lease liability for the present value of payments to be made to lessor, on its statement of financial position for all operating leases greater than 12 months. In June 2020, the FASB issued ASU 2020-05, which deferred the effective date of this new guidance for the Organization by one year to annual reporting periods beginning after December 15, 2021, and interim periods within fiscal years beginning after December 31, 2022. Although the full impact of this new guidance on the Organization's financial statements has not yet been determined, the future adoption of this guidance will require the Organization to record assets and liabilities on its statement of financial position relating to facility and other leases currently being accounted for as operating leases (See Note 9).

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

DRAFT**3. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at June 30, 2022, consisted of the following:

	Academy of Alameda Elementary School	Academy of Alameda Middle School	Total
Cash in banks	\$ 1,333,791	\$ 803,491	\$ 2,137,282
Cash in Local Agency Investment Fund	104,000	1,643,510	1,747,510
Total cash and cash equivalents	<u>\$ 1,437,791</u>	<u>\$ 2,447,001</u>	<u>\$ 3,884,792</u>

Cash in Banks

Cash balances held in banks are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The Organization maintains its cash in bank deposit accounts that at times may exceed federally insured limits. The Organization has not experienced any losses in such accounts. At June 30, 2022, the Organization had \$2,045,571 of uninsured funds.

Cash in Local Agency Investment Fund

The Organization maintains a portion of its cash in the California State Treasurer's Local Agency Investment Fund (LAIF) as part of the pooled money investment account. Cash may be added or withdrawn from the investment pool without limitation.

The funds in the LAIF are invested in accordance with Government Code Sections 16430 and 16480, the stated investment authority for the pooled money investment account.

4. ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2022, consisted of the following:

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

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	Academy of Alameda Elementary School	Academy of Alameda Middle School	Total
Revenue limit sources:			
State aid	\$ 83,590	\$ (240,575)	\$ (156,985)
In-lieu of property taxes	62,973	43,826	106,799
Federal revenues	445,640	228,862	674,502
State revenues	87,845	148,161	236,006
Local revenues:			
Other local revenue	14,526	474,601	489,127
Total accounts receivable	<u>\$ 694,574</u>	<u>\$ 654,875</u>	<u>\$ 1,349,449</u>

5. FIXED ASSETS, NET

Fixed assets, net at June 30, 2022 consisted of the following:

	Academy of Alameda Elementary School
Equipment	\$ 75,160
Less: Accumulated Depreciation	(22,442)
Total fixed assets, net	<u>\$ 52,718</u>

During the fiscal year ended June 30, 2022, \$5,858 was charged to depreciation expense.

6. ACCRUED EXPENSES

Accrued expenses at June 30, 2022 consisted of the following:

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

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	Academy of Alameda Elementary School	Academy of Alameda Middle School	Total
Accrued accounts payable	\$ 14,621	\$ 3,000	\$ 17,621
Accrued payroll	43,453	60,674	104,127
District oversight fee	13,215	1,384	14,599
Other	-	214,006	214,006
Total accrued expenses	<u>\$ 71,289</u>	<u>\$ 279,064</u>	<u>\$ 350,353</u>

7. PPP LOAN PAYABLE

On April 28, 2020, the Organization received loan proceeds in the amount of \$1,186,915 under the Paycheck Protection Program loan (PPP), which was established as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES) as is administered by the Small Business Administration (SBA). The PPP provides loans to qualifying businesses in amounts up to 2.5 times their average monthly payroll expensed and was designed to provide a direct financial incentive for qualifying businesses to keep their workforce employed during the Coronavirus crisis. PPP loans are uncollateralized and guaranteed by the SBA and are forgivable after a “covered period” (eight to twenty-four weeks) as long as the borrower maintains its payroll levels and uses the loan proceeds for eligible expenses, including payroll, benefits, mortgage interest, rent, and utilities. The forgiveness amount will be reduced if the borrower terminated employees or reduces salaries and wages more the 25% during the covered period. Any unforgiven apportion is payable over two years if issued before, or five years if issued after, June 5, 2020 at an interest rate of 1% with payments deferred until the SBA remits the borrower’s loan forgiveness amount to the lender, or, if the borrower does not apply for forgiveness, then months after the end of the covered period. PPP loan terms provide for customary events of default, including payment defaults, breaches of representations and warranties, and insolvency events and may be accelerated upon the occurrence of one or more events of default. Additionally, PPP loan terms do not include prepayment penalties.

The Organization met the PPP’s loan forgiveness requirements, and therefore, applied for forgiveness during the fiscal year ended June 30, 2021. Legal release was received during September 2021, therefore, the Organization recorded PPP loan forgiveness income of \$1,186,915 within its Statement of Activities for the year ended June 30, 2022.

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**THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022**

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The SBA reserves the right to audit any PPP loan, regardless of size. These audits may occur after forgiveness has been granted. In accordance with the CARES Act, all borrowers are required to maintain their PPP loan documentation for six years after the PPP loan was forgiven or repaid in full and to provide that documentation to the SBA upon request.

8. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement System (STRS).

Plan Description and Funding Policy

STRS

Plan Description

The Organization contributes to STRS, a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available actuarial valuation report as of June 30, 2021, total plan net assets are \$293 billion, the total actuarial present value of projected plan benefits is \$414.4 billion, contributions from all employers totaled \$5.6 billion and the

8. EMPLOYEE RETIREMENT SYSTEMS (continued)

Plan Description and Funding Policy (continued)

STRS (continued)

Plan Description (continued)

plan is 73.0% funded. The Organization did not contribute more than 5% of the total contributions to the plan.

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

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Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

Funding Policy

Active plan members are required to contribute 10.25% of their salary and the Organization is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2021-2022 was 16.92% of annual payroll. The contribution requirements of the plan members are established by state statute. The Organization's contributions to STRS for the fiscal year ending June 30, 2022, were \$640,517 and equal 100% of the required contributions for the year.

9. OPERATING LEASES

The Organization leases office equipment under lease arrangements for more than one year. The Organization's lease agreements mature in the fiscal year ended June 30, 2023, 2024, and 2027. The future minimum lease payments are as follows:

Year ending June 30,	Lease payments
2023	\$ 254,491
2024	249,681
2025	249,681
2026	275,672
Thereafter	300,170
Total future minimum lease payments	\$ 1,329,695

The Organization receives no sublease rental revenues nor pays any contingent rentals associated with this lease. For the fiscal year ended June 30, 2022, operating lease expense was \$157,907.

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

DRAFT**10. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

As part of its liquidity management, the Organization has a goal to maintain financial assets on hand to meet 1 year of normal operating expenses. The Organization's goal is to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization does not have a line of credit available to assist with liquidity management.

The Organization's financial assets available within one year of the Statement of Financial Position date for general expenditures are as follows:

Cash	\$	3,884,792
Accounts receivable		1,349,449
Total financial assets available within one year	\$	<u>5,234,241</u>

11. COMMITMENTS AND CONTINGENCIES***State Allowances, Awards, and Grants***

The Organization has received state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, management believes that any required reimbursement will not be material.

12. SUBSEQUENT EVENTS

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THE ACADEMY OF ALAMEDA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022

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The Organization's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the statement of financial position date through **January XX, 2023**, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year financial statements.

SUPPLEMENTARY INFORMATION

**THE ACADEMY OF ALAMEDA
ORGANIZATION
June 30, 2022**

FINAL

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Academy of Alameda Elementary School [#1718] petitioned and was approved by Alameda Unified School District for a period ending June 30, 2024, pursuant to the terms of the Charter School Act of 1992, as amended.

Academy of Alameda Middle School [#1181], a Grade 6 through 8 charter middle school renewed its charter with Alameda Unified School District, ending in June 30, 2025, pursuant to the terms of the Charter School Act of 1992, as amended.

The Board of Directors for the fiscal year ended June 30, 2022 was comprised of the following members:

Name	Office	Term	Term Expiration
David Forbes	President	3 years	June 30, 2025
William Schaff	Vice-President/Treasurer	3 years	June 30, 2024
Carole Robie	Secretary	3 years	June 30, 2023
Ronald Whittaker	Member	3 years	June 30, 2024
Amy Price	Member	3 years	June 30, 2025
Karen Zimmerman	Member	3 years	June 30, 2024
Kristin Welch	Member	2 years	June 30, 2023
Regina Brown	Member	3 years	June 30, 2022
Randy Rentschler	Member	3 years	June 30, 2025
Teresa Ruiz	Member	2 years	June 30, 2023

Administration

Name	Position
Christine Chilcott	Executive Director
Sharon Perkins	Director of Operations

**THE ACADEMY OF ALAMEDA
ORGANIZATION
June 30, 2022**

FINAL

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**THE ACADEMY OF ALAMEDA
SCHEDULE OF AVERAGE DAILY ATTENDANCE
June 30, 2022**

DRAFT

Academy of Alameda Elementary School

	Second Period Report	Annual Report
TK - K-3	169.30	169.03
Grades 4 - 6	86.50	86.01
Total Attendance	255.80	255.04

Academy of Alameda Middle School

	Second Period Report	Annual Report
Grades 4 - 6	110.62	110.07
Grades 7 - 8	231.53	228.47
Total Attendance	342.15	338.54

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**THE ACADEMY OF ALAMEDA
SCHEDULE OF INSTRUCTIONAL TIME
For the Fiscal Year Ended June 30, 2022**

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Academy of Alameda Elementary School

Grade Level	Actual 2021-2022 Minutes Requirements	Actual 2021-2022 Minutes	Number of Actual Days Traditional	Status
Grade 6	54,000	63,538	180	In compliance
Grade 7	54,000	63,538	180	In compliance
Grade 8	54,000	63,538	180	In compliance

Academy of Alameda Middle School

Grade Level	Actual 2021-2022 Minutes Requirements	Actual 2021-2022 Minutes	Number of Actual Days Traditional	Status
Kindergarten	36,000	58,070	181	In compliance
Grade 1	50,400	58,070	181	In compliance
Grade 2	50,400	58,070	181	In compliance
Grade 3	50,400	58,070	181	In compliance
Grade 4	54,000	58,070	181	In compliance
Grade 5	54,000	58,070	181	In compliance

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**THE ACADEMY OF ALAMEDA
SCHEDULE OF INSTRUCTIONAL TIME
For the Fiscal Year Ended June 30, 2022**

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FINAL DRAFT

THE ACADEMY OF ALAMEDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2022

<u>Federal Grantor / Pass-Through Grantor / Program or Cluster</u>	<u>Assistance Listing Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S Department of Education			
Passed through California Department of Education (CDE)			
Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	14329	\$ 166,299
Title II Supporting Effective Instruction State Grants	84.367	N/A	25,080
Title IV, Student Support and Academic Enrichment Program	84.424	N/A	20,000
COVID-19: Elementary and Secondary School Emergency Relief Fund - ESSER II	84.425D	N/A	433,858
COVID-19: Elementary and Secondary School Emergency Relief Fund - ESSER III	84.425U	N/A	351,005
COVID-19: Pandemic EBT Local admin grant	10.542	N/A	614
COVID-19: ESSER I Enrichment Program	84.425	N/A	23
Special Education Cluster			
Special Education-Grants to States (IDEA, Part B)	84.027	13379	102,970
IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	84.027A	15197	8,594
Subtotal Special Education Cluster			<u>111,564</u>
Expanded Learning Opportunities Cluster			
Expanded Learning Opportunities Grant	84.425D	N/A	68,309
Expanded Learning Opportunities Grant	84.425C	N/A	15,678
Expanded Learning Opportunities Grant	84.425U	N/A	44,530
Expanded Learning Opportunities Grant	84.425U	N/A	76,762
Subtotal Expanded Learning Opportunities Grant Cluster			<u>205,279</u>
Total Federal Expenditures			<u>1,313,722</u>
Total Expenditures of Federal Awards			<u>\$ 1,313,722</u>

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**THE ACADEMY OF ALAMEDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2022**

DRAFT

Note 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of The Academy of Alameda under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of The Academy of Alameda, it is not intended to and does not present the financial position, changes in net assets, or cash flows of The Academy of Alameda.

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. INDIRECT COST RATE

The Academy of Alameda elected to use the ten percent de minimis indirect cost rate as allowed under the Uniform Guidance.

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**THE ACADEMY OF ALAMEDA
RECONCILIATION OF CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT
— ALTERNATIVE FORM WITH AUDITED FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2022**

DRAFT

Academy of Alameda Elementary School

	<u>Total</u>
June 30, 2022, Charter School Unaudited Actuals Financial Report -- Alternative Form, Ending Fund Balance	\$ 2,060,951
Adjustments and reclassifications:	
Rounding adjustments	<u>1</u>
Net adjustments and reclassifications	<u>1</u>
June 30, 2022, audited financial statement net assets	<u><u>\$ 2,060,952</u></u>

FINAL

**THE ACADEMY OF ALAMEDA
RECONCILIATION OF CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT
— ALTERNATIVE FORM WITH AUDITED FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2022**

DRAFT

Academy of Alameda Middle School

	<u>Total</u>
June 30, 2022, Charter School Unaudited Actuals Financial Report -- Alternative Form, Ending Fund Balance	\$ 2,418,448
June 30, 2022, audited financial statement net assets	<u>\$ 2,418,448</u>

FINAL

THE ACADEMY OF ALAMEDA
COMBINING STATEMENT OF FINANCIAL POSITION
June 30, 2022

DRAFT

	Academy of Alameda Elementary School	Academy of Alameda Middle School	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,437,791	\$ 2,447,001	\$ 3,884,792
Accounts receivable	694,574	654,875	1,349,449
Prepaid expenses	21,599	22,759	44,358
Total current assets	2,153,964	3,124,635	5,278,599
Fixed assets, net	52,718	-	52,718
TOTAL ASSETS	\$ 2,206,682	\$ 3,124,635	\$ 5,331,317
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 74,441	\$ 46,512	\$ 120,953
Accrued expenses	71,289	279,064	350,353
Deferred revenue	-	380,611	380,611
Total liabilities	145,730	706,187	851,917
Net assets:			
Net assets without donor restrictions - undesignated	2,060,952	2,418,448	4,479,400
Total net assets	2,060,952	2,418,448	4,479,400
TOTAL LIABILITIES AND NET ASSETS	\$ 2,206,682	\$ 3,124,635	\$ 5,331,317

FINAL DRAFT

**THE ACADEMY OF ALAMEDA
COMBINING STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2022**

	Academy of Alameda Elementary School Net Assets without Donor Restrictions	Academy of Alameda Middle School Net Assets without Donor Restrictions	Total
REVENUES			
Revenue limit sources:			
State aid	\$ 1,430,415	\$ 1,102,644	\$ 2,533,059
Education protection account	51,160	786,282	837,442
In-lieu of property taxes	981,479	1,312,795	2,294,274
Federal revenues	714,033	599,689	1,313,722
PPP loan forgiveness	451,028	735,887	1,186,915
State revenues	601,949	818,505	1,420,454
Local revenues:			
Donations	1,759	3,782	5,541
Fundraising	14,058	1,534	15,592
Other local revenue	436,706	468,162	904,868
TOTAL REVENUES	4,682,587	5,829,280	10,511,867
EXPENSES			
Program services:			
Education	3,461,588	5,111,767	8,573,355
Support services:			
Management and general	425,960	650,011	1,075,971
Fundraising services:			
Fundraising	950	1,427	2,377
TOTAL EXPENSES	3,888,498	5,763,205	9,651,703
CHANGE IN NET ASSETS	794,089	66,075	860,164
NET ASSETS, BEGINNING	1,266,863	2,352,373	3,619,236
NET ASSETS, ENDING	2,060,952	\$ 2,418,448	\$ 4,479,400

FINAL

**THE ACADEMY OF ALAMEDA
STATEMENT OF FUNCTIONAL EXPENSES
For the Fiscal Year Ended June 30, 2022**

DRAFT

Academy of Alameda Elementary School

	Program Services	Support Services	Fundraising Services	Total
	Education	Management and General	Fundraising	
Salaries - Certificated	\$ 1,457,922	\$ 66,030	\$ -	\$ 1,523,952
Salaries - Classified	635,672	15,075	-	650,747
Employee Benefits	638,758	26,864	-	665,622
Books and Supplies	230,339	36,888	-	267,227
Travel and Conferences	19,638	-	-	19,638
Dues and Memberships	10,643	-	-	10,643
Operation and Housekeeping Services	13,744	57,854	-	71,598
Rental, Leases, Repairs and non-capitalized improvements	61,457	21,137	-	82,594
Depreciation	4,393	1,465	-	5,858
Communications	5,338	1,335	-	6,673
Professional/Consulting Services and Operating Expenditures	383,684	110,824	950	495,458
Direct Support/Indirect Cost Charges	-	88,488	-	88,488
Total expenses	<u>\$ 3,461,588</u>	<u>\$ 425,960</u>	<u>\$ 950</u>	<u>\$ 3,888,498</u>

FINAL

**THE ACADEMY OF ALAMEDA
STATEMENT OF FUNCTIONAL EXPENSES
For the Fiscal Year Ended June 30, 2022**

DRAFT

Academy of Alameda Middle School

	Program Services	Support Services	Fundraising Services	Total
	Education	Management and General	Fundraising	
Salaries - Certificated	\$ 2,388,032	\$ 100,536	\$ -	\$ 2,488,568
Salaries - Classified	657,284	22,332	-	679,616
Employee Benefits	939,538	38,717	-	978,255
Books and Supplies	167,244	47,277	-	214,521
Travel and Conferences	31,832	-	-	31,832
Dues and Memberships	13,568	-	-	13,568
Operation and Housekeeping Services	20,616	86,765	-	107,381
Rental, Leases, and Repairs, and non-capitalized improvements	101,602	3,641	-	105,243
Communications	8,018	2,004	-	10,022
Professional/Consulting Services and Operating Expenditures	784,033	207,483	1,427	992,943
Direct Support/Indirect Cost Charges	-	141,256	-	141,256
Total expenses	<u>\$ 5,111,767</u>	<u>\$ 650,011</u>	<u>\$ 1,427</u>	<u>\$ 5,763,205</u>

FINAL

THE ACADEMY OF ALAMEDA
COMBINING STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2022

DRAFT

	Academy of Alameda Elementary School	Academy of Alameda Middle School	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Change in net assets	\$ 794,089	\$ 66,075	\$ 860,164
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:			
Depreciation	5,858	-	5,858
PPP loan forgiveness income	(451,028)	(735,887)	(1,186,915)
(Increase) decrease in operating assets:			
Accounts receivable	201,427	738,825	940,252
Prepaid expenses	19,915	2,907	22,822
Increase (decrease) in operating liabilities:			
Accounts payable	8,839	(41,887)	(33,048)
Deferred revenue	(105,601)	145,108	39,507
Accrued expenses	(160,408)	(259,650)	(420,058)
Net cash provided by operating activities	<u>313,091</u>	<u>(84,509)</u>	<u>228,582</u>
NET INCREASE IN CASH AND EQUIVALENTS	313,091	(84,509)	228,582
CASH AND CASH EQUIVALENTS, BEGINNING	<u>1,124,700</u>	<u>2,531,510</u>	<u>3,656,210</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 1,437,791</u>	<u>\$ 2,447,001</u>	<u>\$ 3,884,792</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION			
PPP loan forgiveness	<u>\$ 451,028</u>	<u>\$ 735,887</u>	<u>\$ 1,186,915</u>

OTHER INDEPENDENT AUDITORS' REPORTS

FINAL DRAFT

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

To the Board of Directors of
The Academy of Alameda

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of The Academy of Alameda (the Organization), which comprise the Organization's statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated **January XX, 2023**.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

FINAL DRAFT

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Diego, California

January XX, 2023

FINAL DRAFT

Report on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

To the Board of Directors of
The Academy of Alameda

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited The Academy of Alameda's (the Organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Organization's major federal program for the year ended June 30, 2022. The Organization's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

FINAL DRAFT

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

FINAL DRAFT

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

San Diego, California

January XX, 2023

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Independent Auditors' Report on State Compliance

To the Board of Directors of
The Academy of Alameda

Report on Compliance for Each State Program

We have audited the Academy of Alameda's (the Organization) compliance with the types of compliance requirements described in the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, that could have a direct and material effect on each of the Organization's state programs for the fiscal year ended June 30, 2022. The Organization's state programs are identified below.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the State's Audit Guide, *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a state program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each state program. However, our audit does not provide a legal determination of the Organization's compliance. In connection with the audit referred to above, we selected transactions and records to determine the Organization's compliance with the state laws and regulations applicable to the following items:

FINAL DRAFT

Description	Procedures Performed
California Clean Energy Jobs Act	Not Applicable
After/Before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Local Control and Accountability Plan	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Independent Study-Course Based	Not Applicable
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study for Charter Schools	Not Applicable
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes - Classroom Based	Yes
Charter School Facility Grant Program	Not Applicable
Immunizations	Yes
Educator Effectiveness	Not Applicable
Expanded Learning Opportunities Grant	Yes
Career Technical Education Incentive Grant	Not Applicable
In-Person Instruction Grant Funding	Yes

The term “Not Applicable” is used above to mean either that the Organization did not offer the program during the current fiscal year, or that the program applies only to a different type of local education agency.

Opinion on State Programs

In our opinion, The Academy of Alameda complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its state programs for the fiscal year ended June 30, 2022.

The purpose of this report on state compliance is solely to describe the scope of our testing of state compliance and the results of that testing based on the requirements of the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

San Diego, California

January XX, 2023

FINDINGS AND RECOMMENDATIONS

THE ACADEMY OF ALAMEDA
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2022

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A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported under section 200.516 Audit Findings paragraph (a) OMB Uniform Guidance? Yes No

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.425D	COVID-19: Elementary and Secondary School Emergency Relief Fund - ESSER II

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes No

FINAL THE ACADEMY OF ALAMEDA
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2022

DRAFT

A. Summary of Auditor's Results (continued)

3. State Awards

Internal control over state programs:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for state programs: Unmodified

B. Financial Statement Findings

None

C. Federal Award Findings and Questioned Costs

None

D. State Award Findings and Questioned Costs

None

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**THE ACADEMY OF ALAMEDA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Fiscal Year Ended June 30, 2022**

DRAFT

Findings/Recommendations	Current Status	Explanation If Not Implemented
None	N/A	N/A

Coversheet

Middle School Academic Update

Section: V. Board Communication
Item: A. Middle School Academic Update
Purpose: Discuss
Submitted by:
Related Material: AoA Middle School Board Update 1.26.23.pdf

AoA Middle School Board Update

— January 26, 2023 —

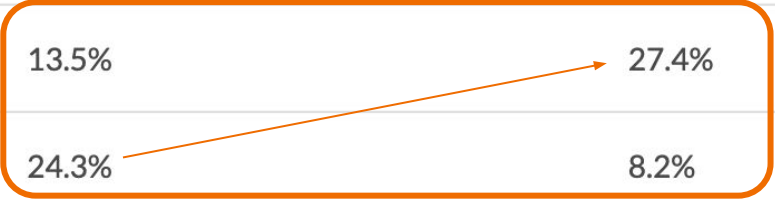
STAR Update - Math

Growth Percentile = 50%

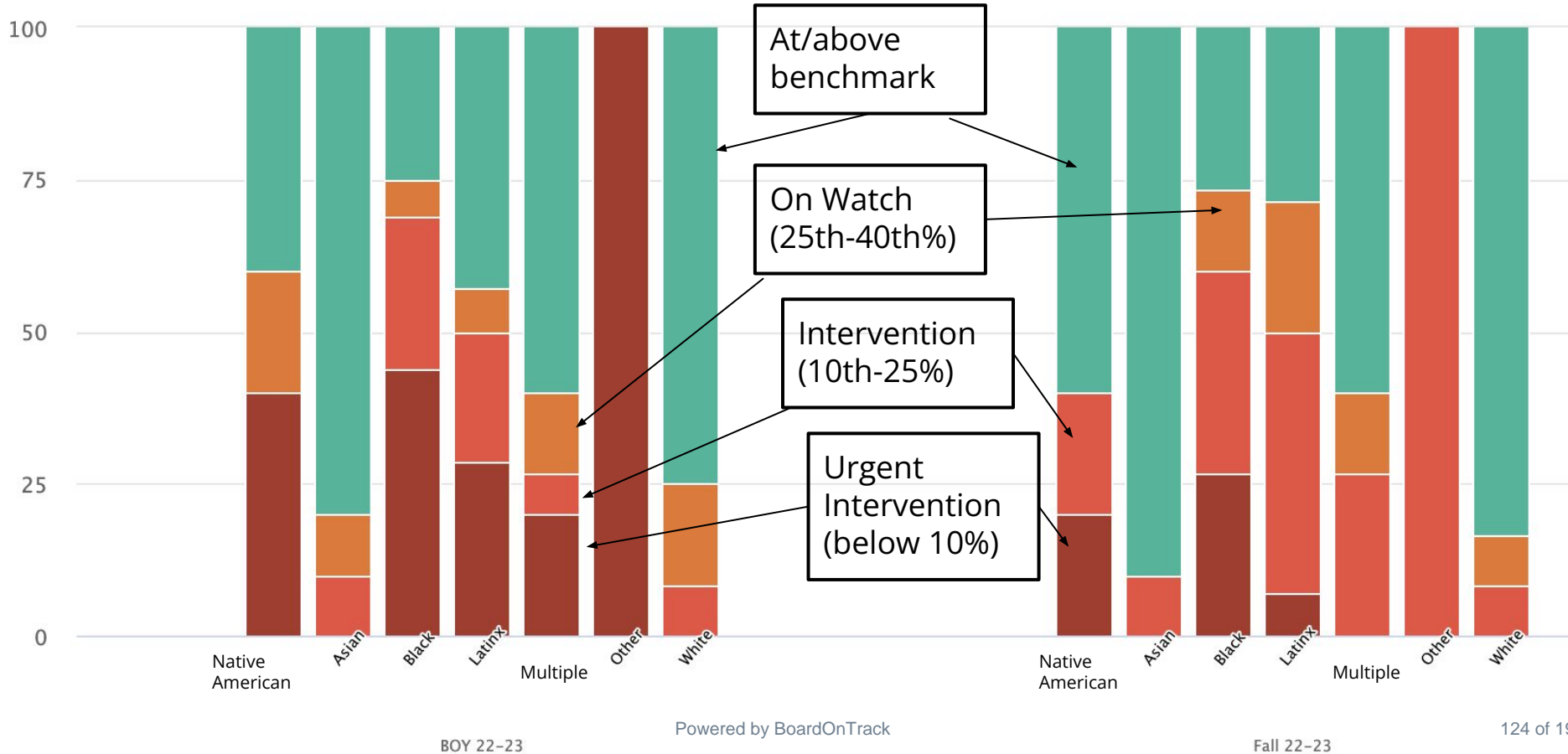
	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark	52%	54.2%
On Watch	13.8%	14.7%
Intervention	18.1%	17.4%
Urgent Intervention	16.1%	13.7%

STAR Math Highlight - 6th grade

	BOY 22-23 ↕	Fall 22-23 ↕
At/Above Benchmark	51.4%	53.4%
On Watch	10.8%	11%
Intervention	13.5%	27.4%
Urgent Intervention	24.3%	8.2%



6th STAR Math - filtered by primary ethnicity



STAR Update ELA

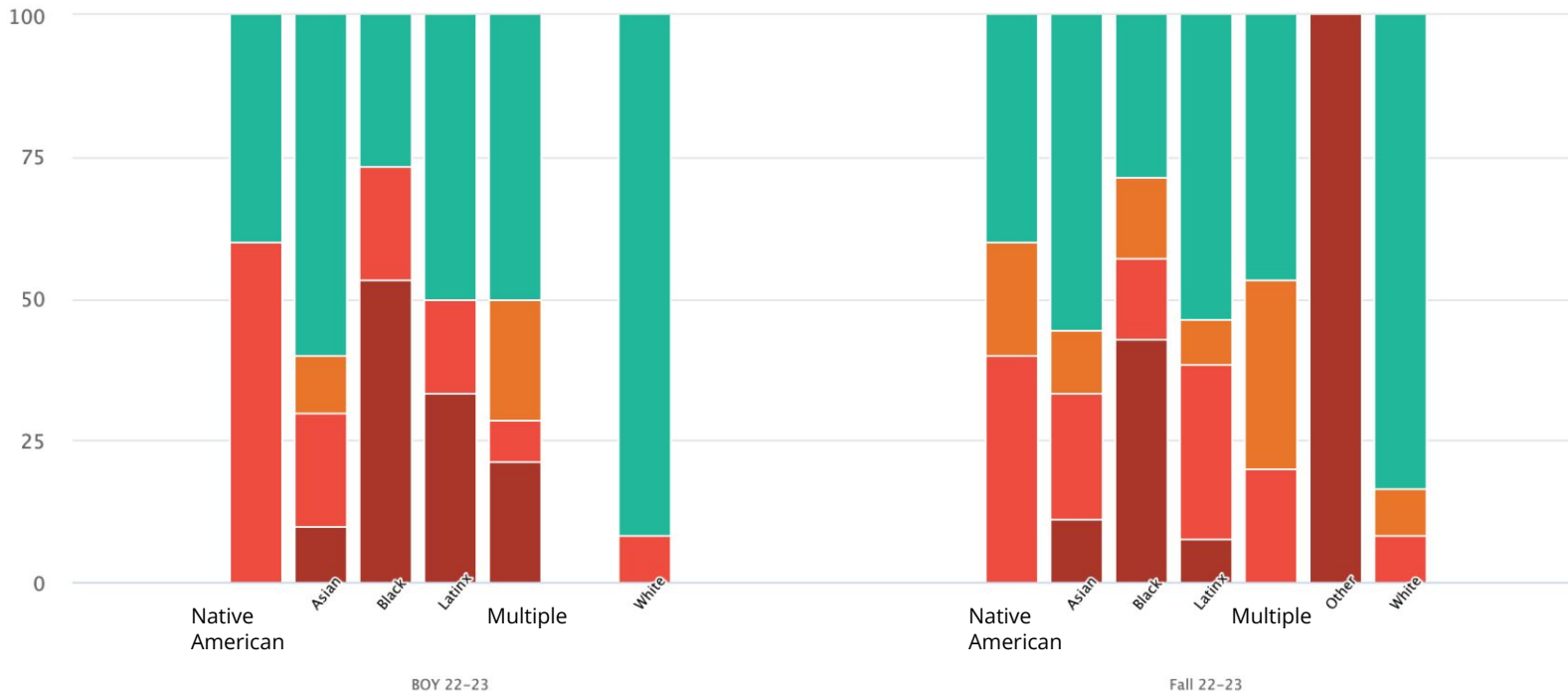
Growth Percentile = 69%

	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark	51%	50%
On Watch	14%	18.1%
Intervention	18.2%	18.4%
Urgent Intervention	16.8%	13.5%

STAR ELA Highlight - 6th Grade

	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark	52.9%	50.7%
On Watch	5.9%	15.9%
Intervention	17.6%	20.3%
Urgent Intervention	23.5%	13%

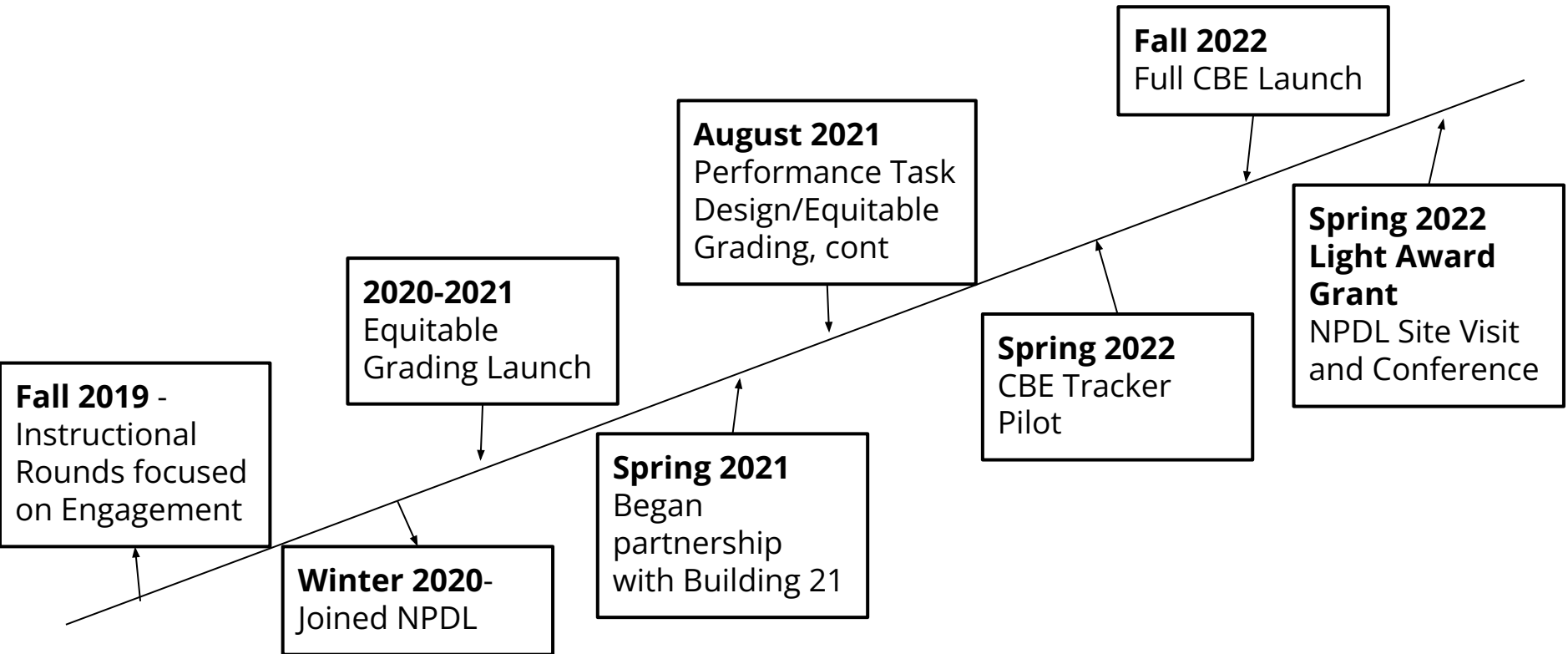
6th STAR ELA - filtered by primary ethnicity



Intervention Updates

- Focus on improving Tier 2 Academic Support
 - Shifting use of Tutorial time to targeted intervention using Edfluency
 - Priority groups based on competency support
 - Professional development for teachers
- Continued Tier 3 Academic Support
 - Reading Lab - improvement in fluency and STAR scores
 - Math Lab
 - SPED - Great Leaps reading program
- Intervention Team

Competency Based Education (CBE): Timeline



CBE Implementation Glows and Grows

Glows

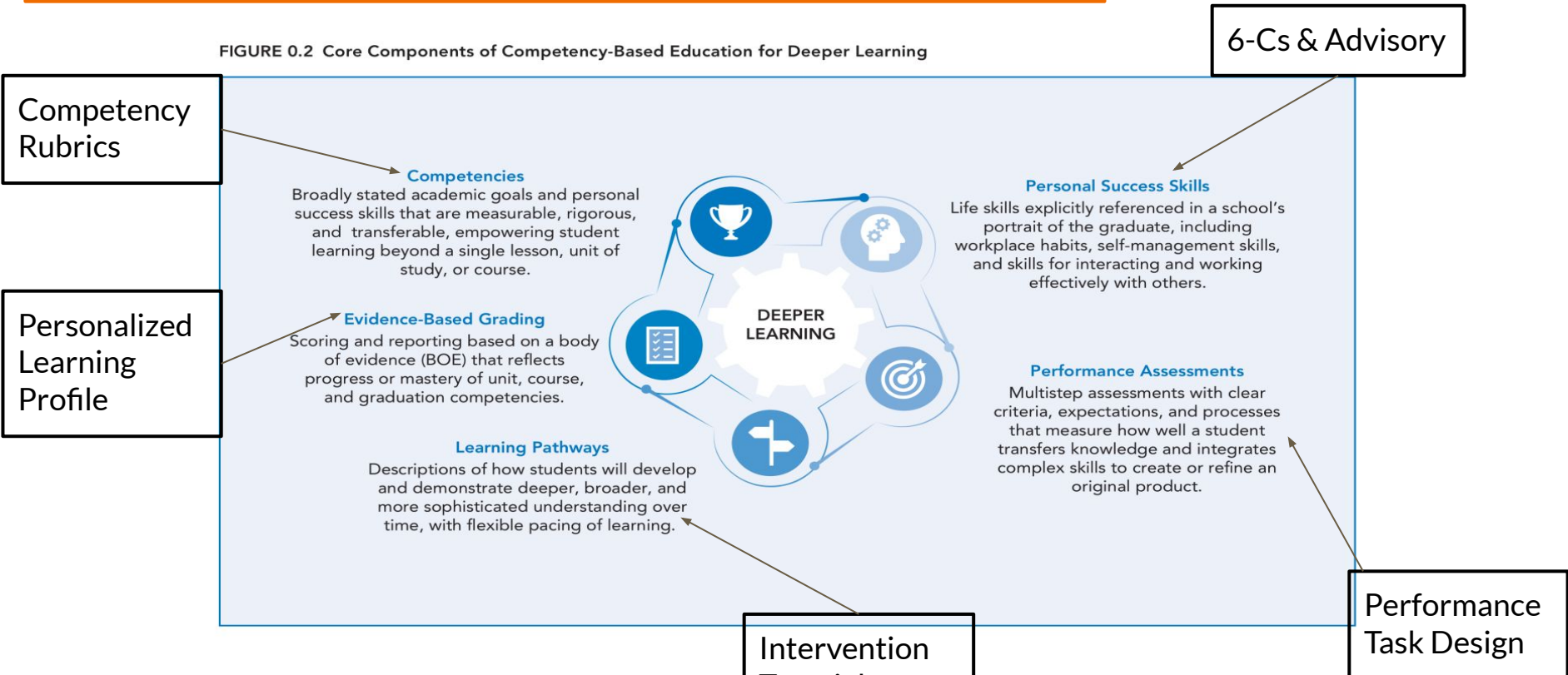
- 6-8 competency alignment and clarity
- More communication with families about progress
- Teachers have deeper understanding of student skills
- Supports equity goals and program coherence (see next slide)

Grows

- Building consistency and expertise with staff
- Gathering more feedback from families and students
- Choosing a platform (see upcoming slide)

Program Coherence in Pursuit of Equity

FIGURE 0.2 Core Components of Competency-Based Education for Deeper Learning



CBE Platform Adoption

- Platform will allow for:
 - Better family communication
 - Ability to create and share student assignments
 - Ability for teachers to give student feedback and ratings to show growth
 - More data
- Created Platform Adoption Committee
 - Planning demos
 - Staff input
 - Support from Building 21
 - Decision by end of March
- Cost estimate: \$12,000-\$20,000

School Culture

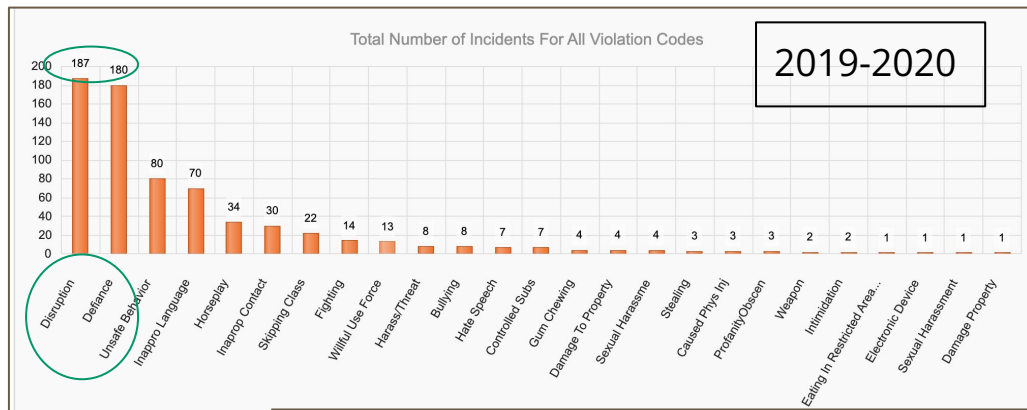
Highlights

- Culture calendar - theme months and events
- Junior School Culture Leadership Team
- Referrals are down significantly
 - Majority of referrals occur during unstructured time outside of classroom
- Utilizing restorative processes
- Significant decrease in tardies during school day



Number and Type of Incidents for Referrals

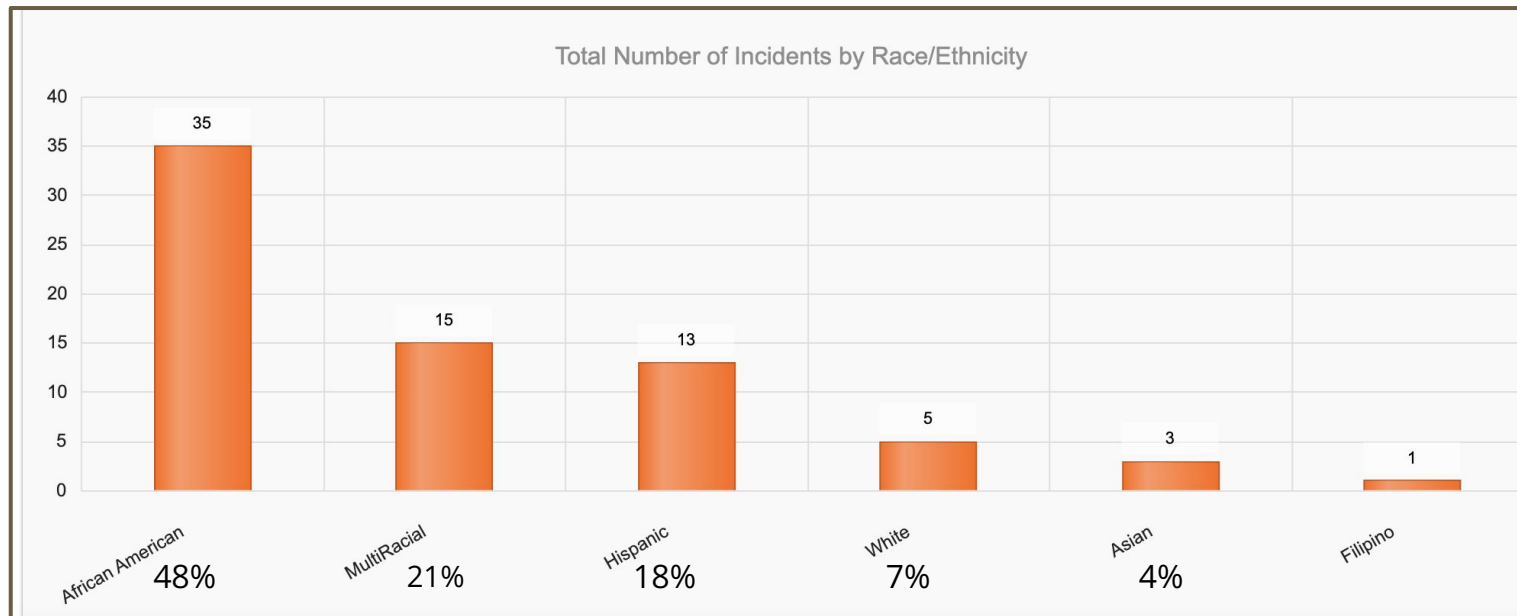
461 total
(August-March)



72 total
(August-December)



22-23 Referral Incidents - by race/ethnicity



Multi-Year Suspension Rates

Academic Year	Cumulative Enrollment	Total Suspensions	Suspension Rate	In-School Suspension	Suspension Rate	Out of School Suspension	Suspension Rate
2021-22	379	9	2.1%	4	1.1%	5	1.3%
2020-21	441	0	0.0%	0	0.0%	0	0.0%
2019-20	492	32	4.5%	12	2.0%	22	3.0%
2018-19	499	41	6.0%	18	3.4%	23	3.8%
2017-18	508	38	5.1%	7	1.4%	31	4.1%
2016-17	516	62	6.8%	21	3.9%	41	4.3%
2015-16	513	54	5.1%	14	2.5%	40	3.5%
2014-15	513	39	4.5%	8	1.6%	31	3.9%
2013-14	502	39	4.0%	5	1.0%	34	3.6%
2012-13	520	105	9.2%	30	4.2%	75	8.1%
2011-12	506	108	13.2%	4	0.8%	104	12.5%

Multi-Year Suspension Rates - by primary ethnicity

Ethnicity	17-18	18-19	19-20	20-21	21-22
African American	18.2%	20.0%	12.7%	0.0%	8.5%
American Indian or Alaska Native	*	*	*	*	*
Asian	4.2%	3.6%	2.3%	0.0%	0.0%
Filipino	0.0%	3.8%	0.0%	0.0%	0.0%
Hispanic or Latino	4.0%	7.1%	4.4%	0.0%	1.1%
Pacific Islander	*	*	*	*	*
White	2.3%	2.8%	3.2%	0.0%	0.0%
Two or More Races	5.8%	2.4%	4.2%	0.0%	0.0%
Not Reported	*	*	*	*	*

22-23 Suspension Data

	Total Enrollment	# of students with suspensions	% of total enrollment	% of total suspensions
Whole School	310	6	2%	100%
Hispanic or Latino	68	1	1%	17%
Filipino	15	1	7%	17%
Black or African American	64	3	5%	50%
White	64	1	2%	17%

Suspension Causes

- Drug/Vape possession
- Fighting (if multiple incidents)
- Possession of weapon

School Culture Growth Areas

- Continue to work to decrease racialized discrepancies
- Continue to build all staff capacity to engage in restorative practices
- Continue to improve attendance
 - Chronic Absentee Rate = 23.5% (26.4% last year)
 - ADA = 93-95%
 - Re-started SART process
- Increase parent/family participation

Social-Emotional Learning/Student Wellbeing

Glows

- Project Wayfinder (2nd year) - SEL curriculum on Wednesdays
- Mental Health Interns
- Wellness Lunch Activities
- Small groups

Grows

- Maintaining staffing
- Space concerns
- Finding outside referrals for long-term counseling needs
- Staff support for SEL



Next Steps - focus for the spring

- CBE Platform Adoption
- Light Award Team
 - Site visit to Hacienda de la Puente school district in February to see Deep Learning work
 - Attend Deep Learning Conference in April
- Continue implementation of tutorial intervention
- CAASPP Preparation - interim assessments
- Gather feedback from students, families, staff on CBE and school culture

Questions?

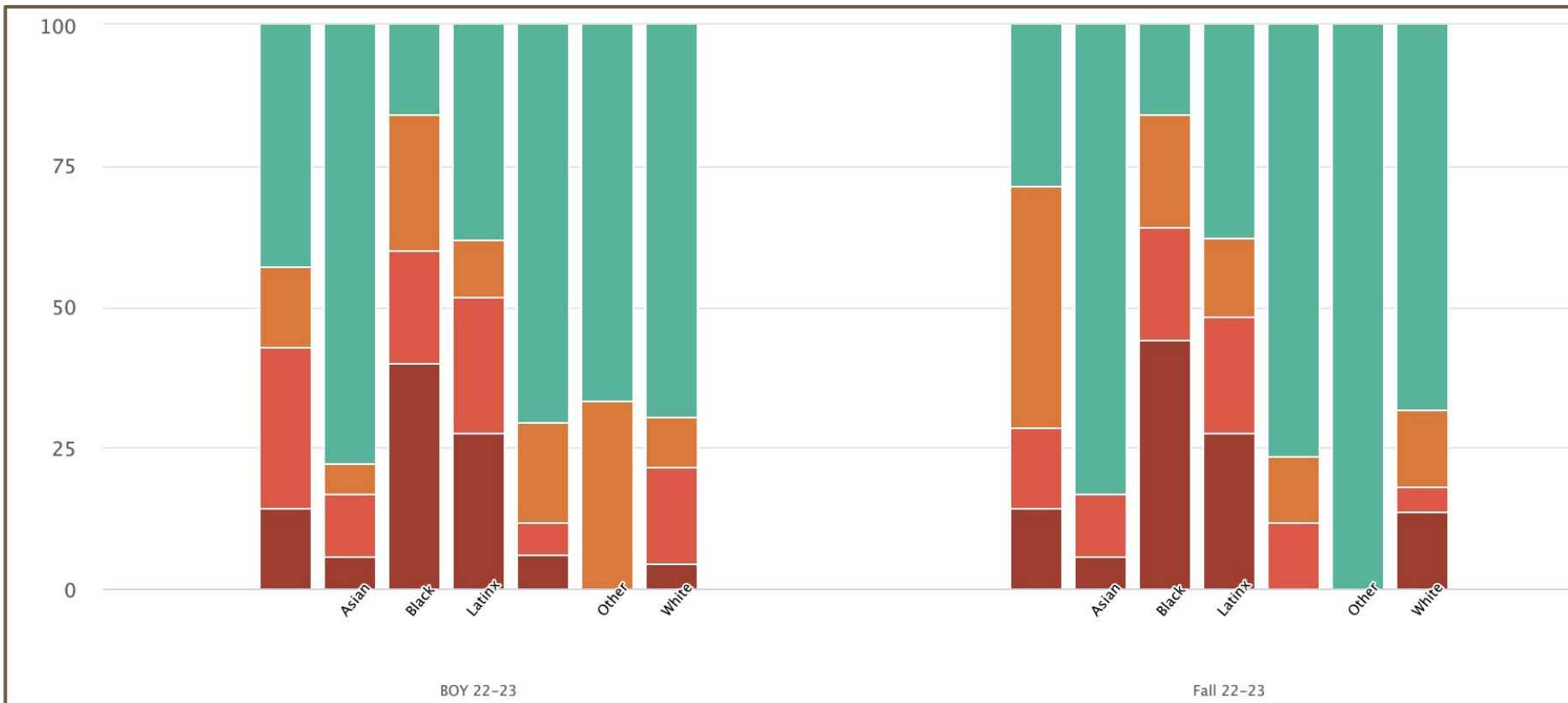
APPENDIX

STAR Math

STAR Math - 7th

	BOY 22-23 ↕	Fall 22-23 ↕
At/Above Benchmark	50.8%	52.1%
On Watch	13.9%	14%
Intervention	17.2%	14%
Urgent Intervention	18%	19.8%

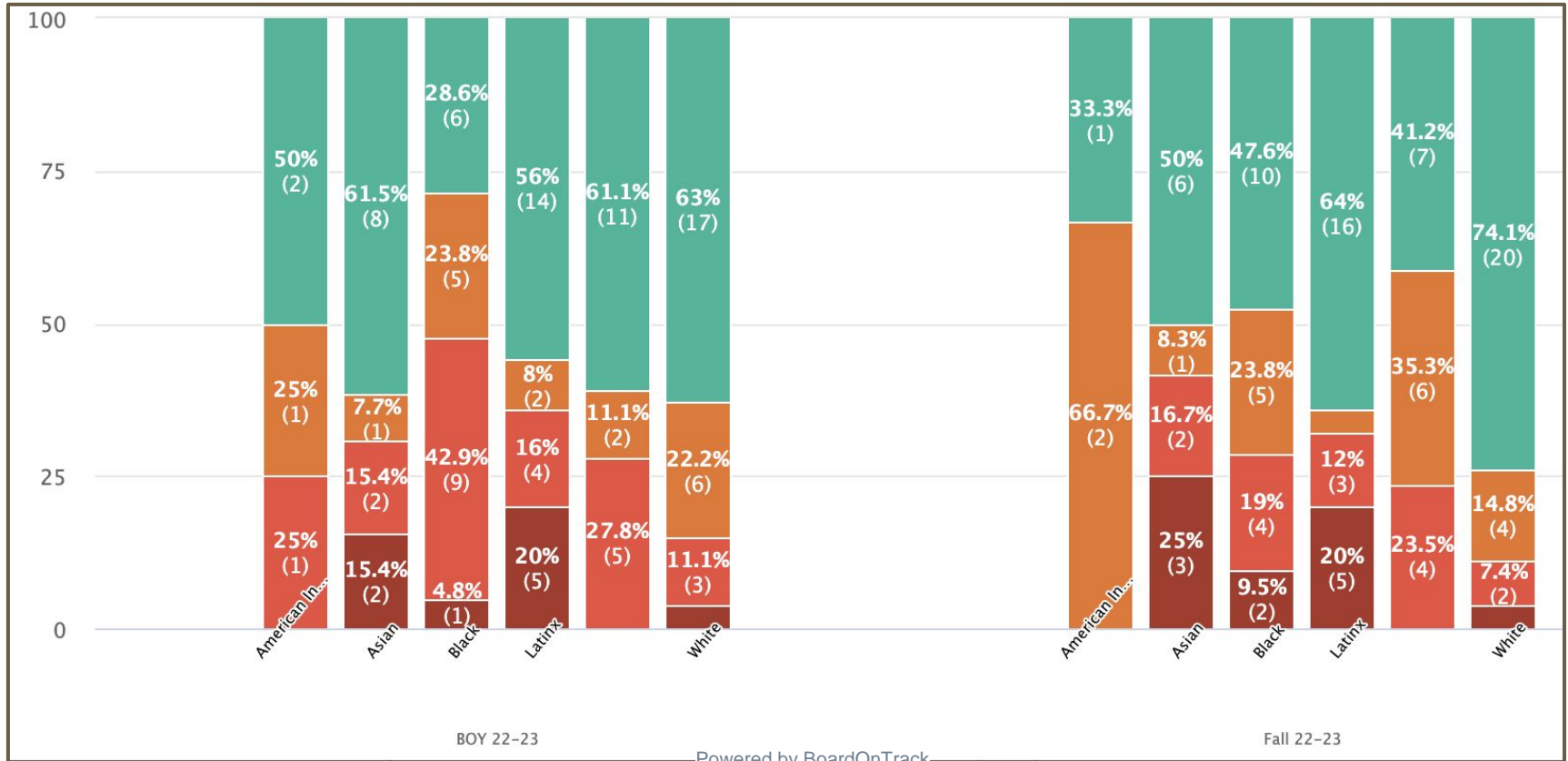
STAR Math - 7th by primary ethnicity



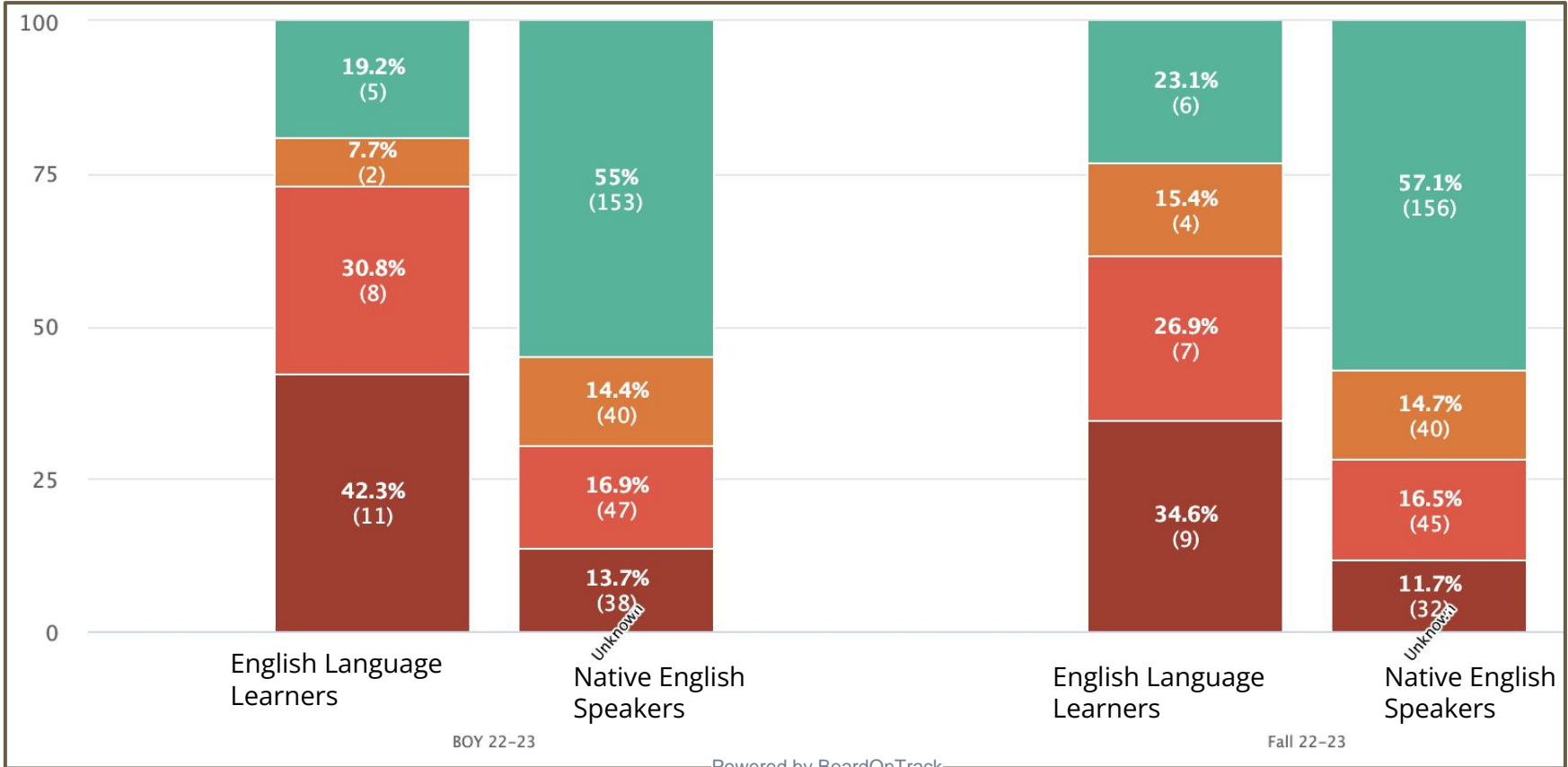
STAR Math - 8th

	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark - Overall	53.7%	57.1%
On Watch - Overall	15.7%	18.1%
Intervention - Overall	22.2%	14.3%
Urgent Intervention - Overall	8.3%	10.5%

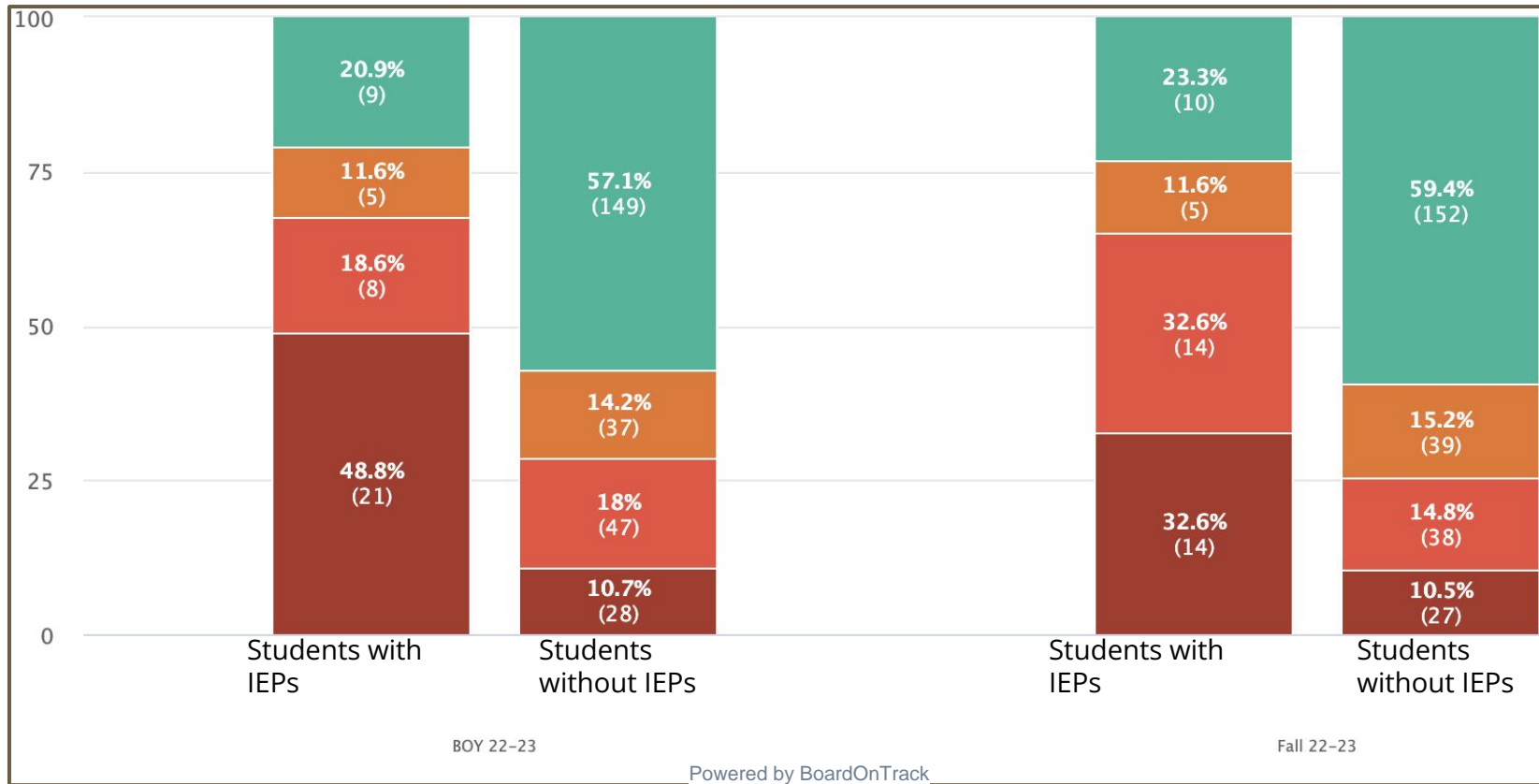
STAR Math - 8th by primary ethnicity



STAR Math - Comparison by ELL Status 6th-8th grades



STAR Math - Comparison by IEP Status 6th-8th grades



BOY 22-23

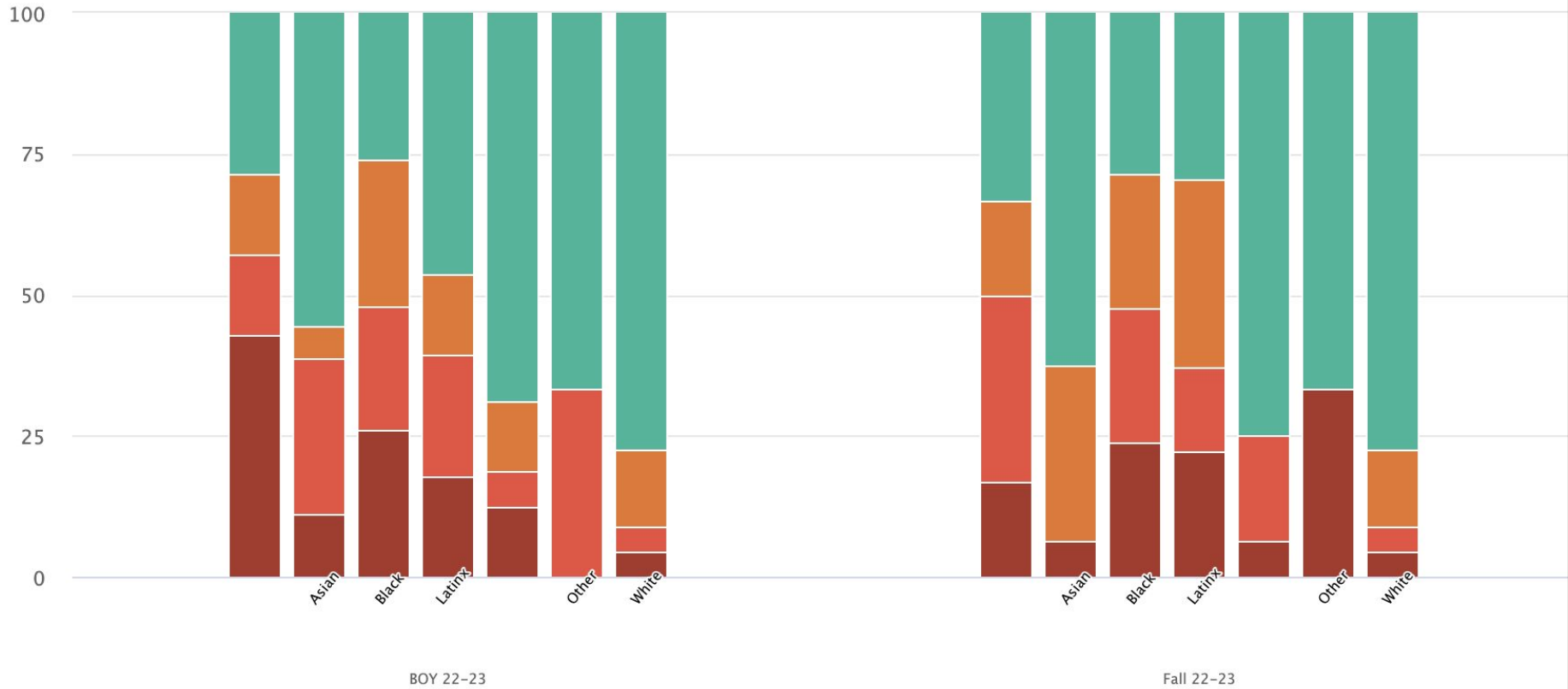
Fall 22-23

STAR ELA

STAR ELA - 7th

	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark	52.1%	51.4%
On Watch	14.5%	20.7%
Intervention	17.1%	13.5%
Urgent Intervention	16.2%	14.4%

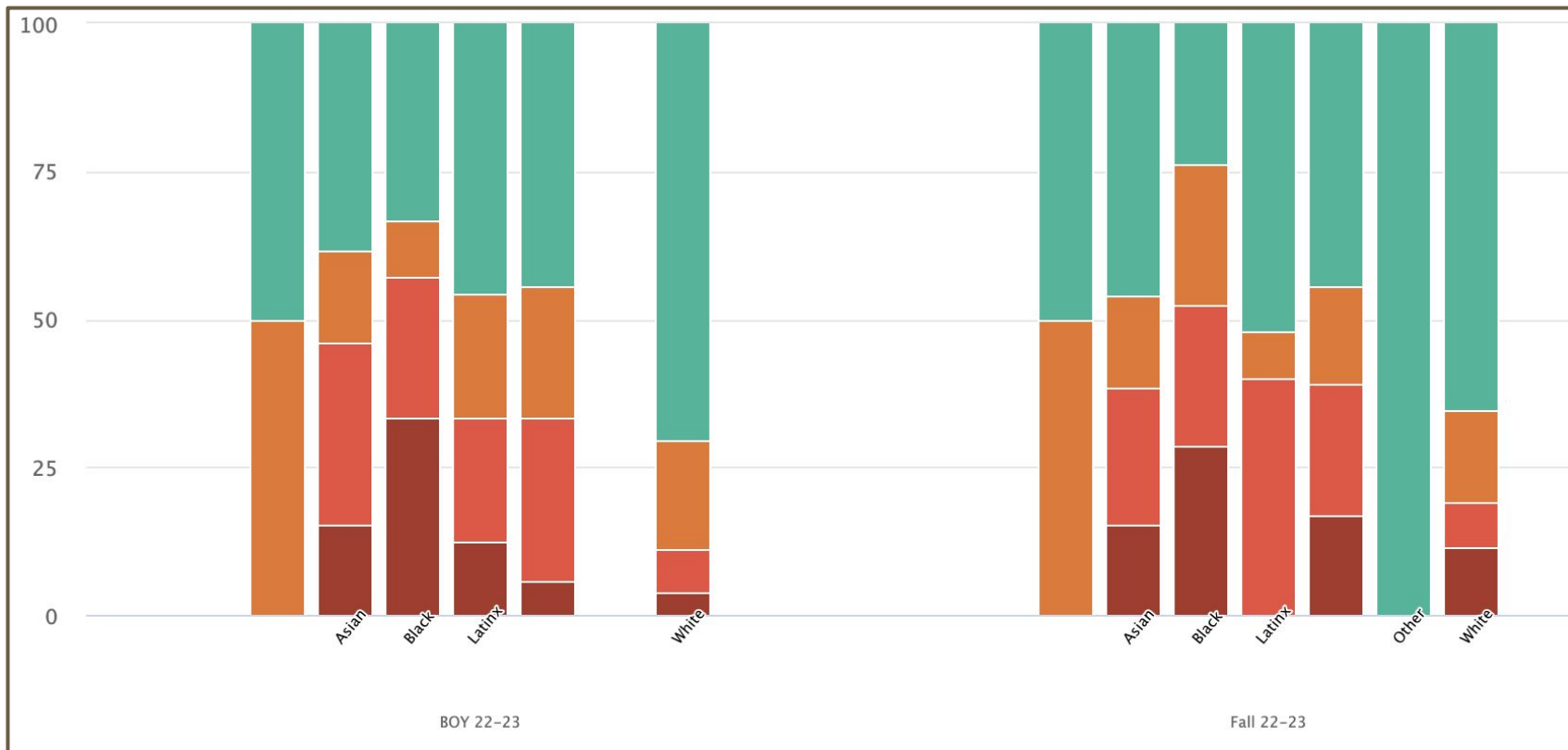
STAR ELA - 7th by primary ethnicity



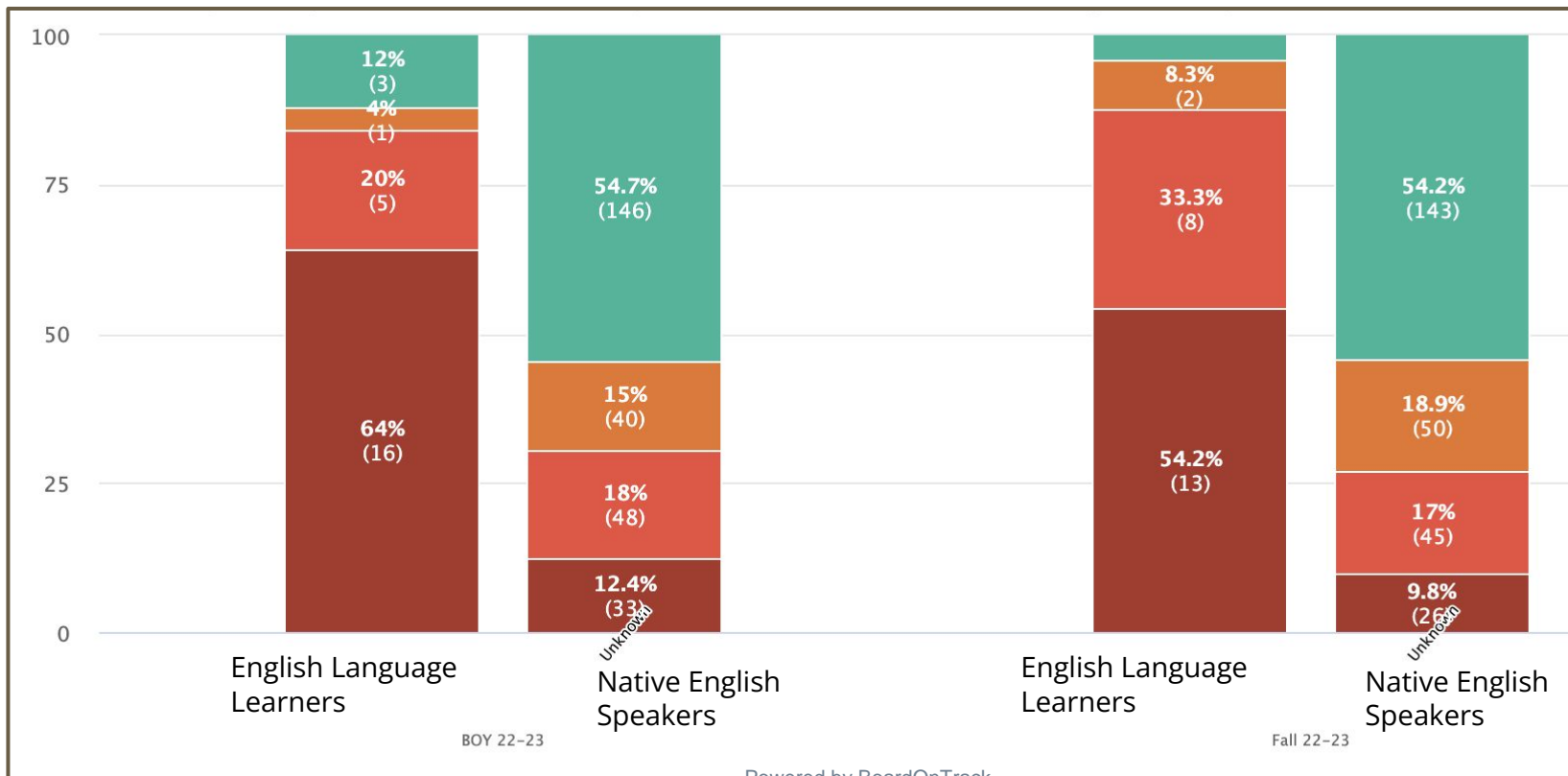
STAR ELA - 8th

	BOY 22-23 ↓↑	Fall 22-23 ↓↑
At/Above Benchmark - Overall	48.6%	48.1%
On Watch - Overall	18.7%	16.7%
Intervention - Overall	19.6%	22.2%
Urgent Intervention - Overall	13.1%	13%

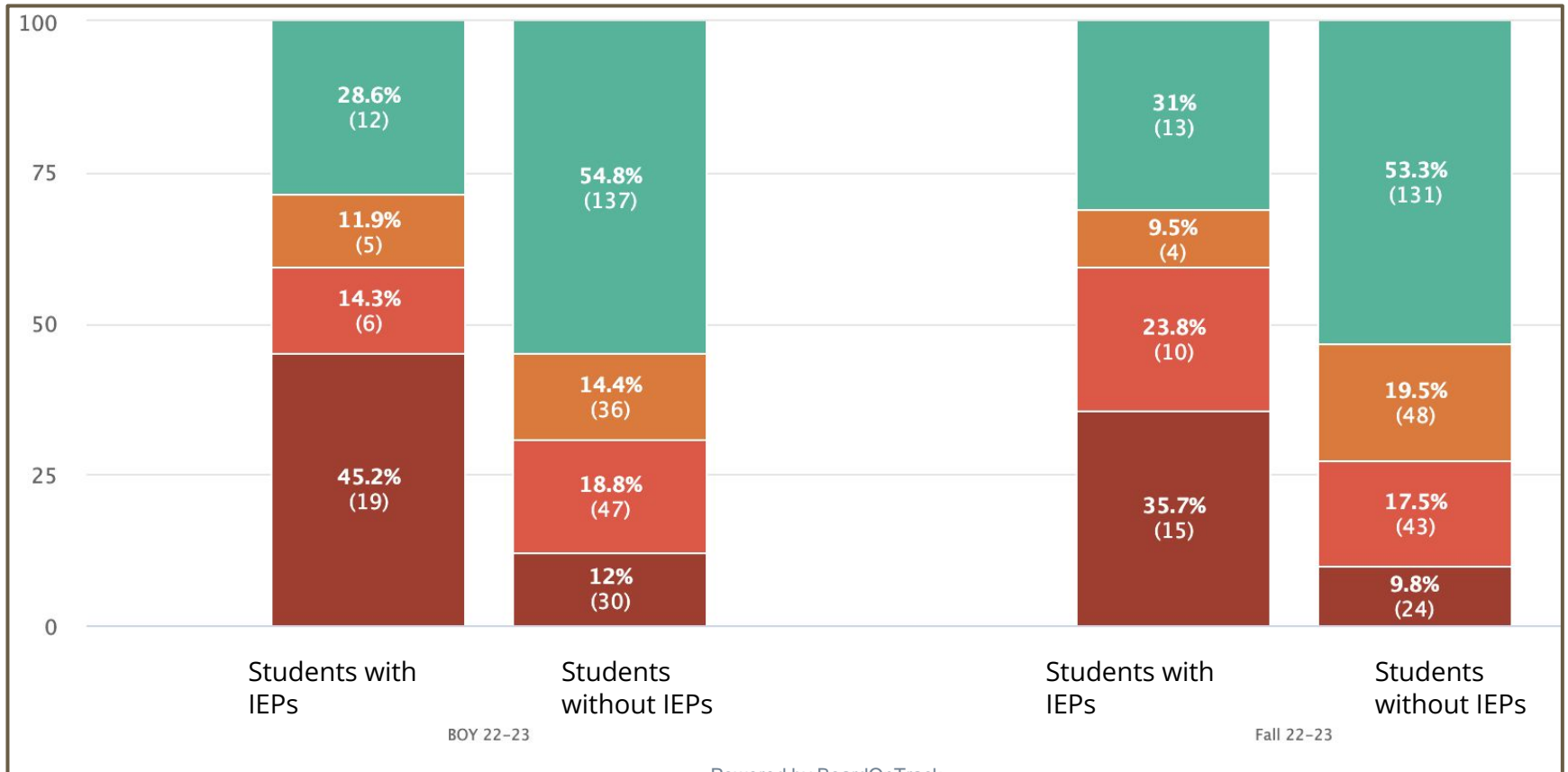
STAR ELA - 8th by primary ethnicity



STAR ELA - Comparison by ELL Status 6th-8th grades



STAR ELA - Comparison by IEP Status 6th-8th grades



Coversheet

Enrollment Update

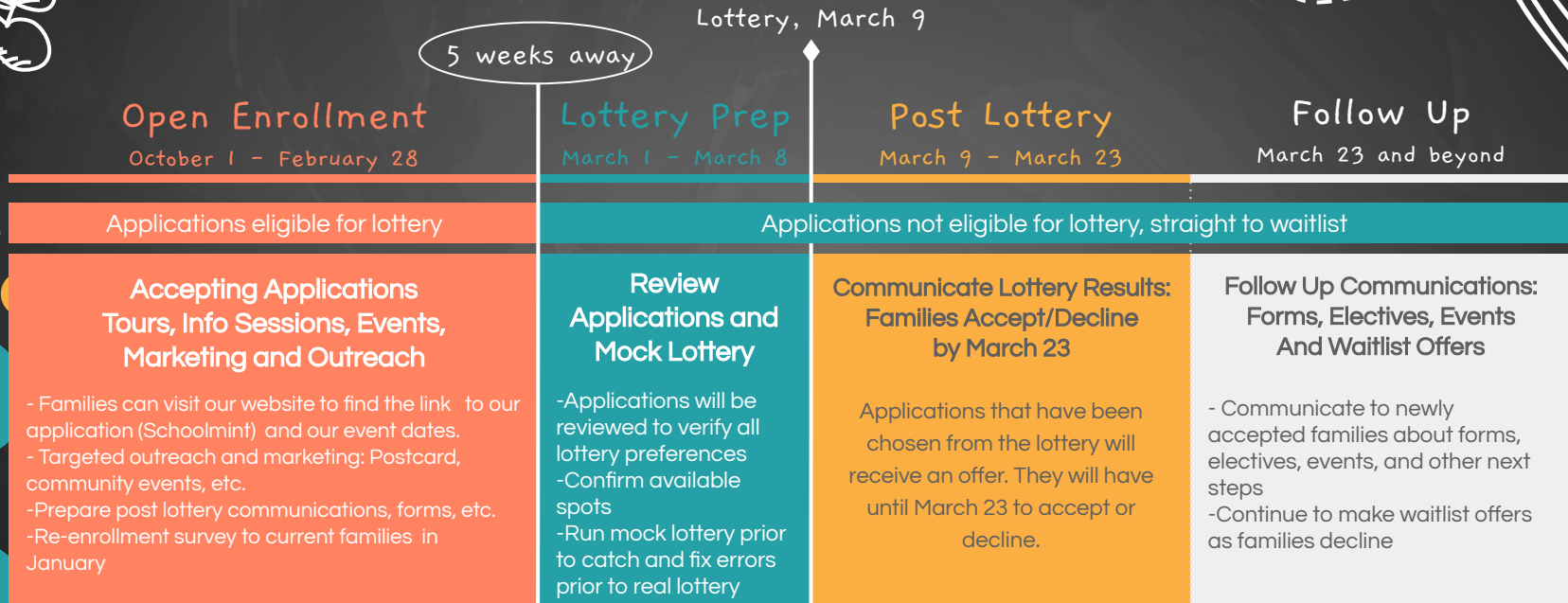
Section: V. Board Communication
Item: C. Enrollment Update
Purpose: Discuss
Submitted by:
Related Material: January Enrollment Board Presentation.pdf

Enrollment Update

January 26, 2023



Enrollment Timeline



23-24 Application Progress

as of 1/23/23



Grade	Last Year # of applications	23-24 # of applications	Comparison
K	65	58	-7
1	10	14	4
2	11	12	1
3	14	11	-3
4	17	11	-6
5	10	13	3
6	61	72	11
7	15	15	0
8	7	5	-2
Total	210	211	1

Current Enrollment



Grade	Current	Targets	In Process	Waitlist
K	46	48	2	33
1	48	48	-	5
2	46	48	on hold	2
3	50	50	-	22
4	54	54	-	30
5	53	54	1	31
6	75	140	0	0
7	124	140	0	0
8	111	140	0	0

Mid-year transition difficult

New teacher started this month



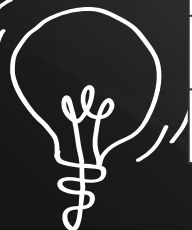
Intent to Return Update



Grade	Current Enrollment	Returning	Possibly/Confirmed Not returning	Awaiting Reply	Potential Retention
K	46	18	0	28	46
1	48	20	2	26	46
2	46	14	1	31	45
3	50	23	0	27	50
4	54	20	0	34	54
5	53	18	1	34	52
6	75	22	2	51	73
7	124	41	0	83	124
Total	496	176	6	314	490

Possibly/Confirmed Not Returning Reasons:

1. Moving out of country
2. Possible military reassignment
3. Commute (Antioch)
4. Enrolling at Otis if spots available
5. Enrolling at Junior Jets if accepted
6. 5th grader considering one other middle school

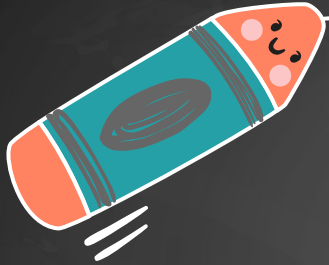


23-24 Enrollment Progress



Grade	Current - potential not returning	Applications	Potential Pool (Current+Apps)	End of Year / First Day Targets	Waitlist/ Available Spots
K	0	58	58	52 / 48	6
1	46	14	60	52 / 48	8
2	46	12	58	52 / 48	6
3	45	11	56	52 / 50	4
4	50	11	61	56 / 54	5
5	54	13	67	56 / 54	11
6	52	72	124	145 / 140	-21
7	73	15	88	145 / 140	-57
8	124	5	129	145 / 140	-16
Total	490	211	701	755 / 722	-54

Anecdotal Data



AUSD Full-Day Kindergarten

AUSD's Board voted to reinstate full-day kindergarten in the 23-24 school year to increase enrollment.

Raskob Day School (Oakland) Closing

This has increased the number of applicants coming from Raskob. We currently have 6 applicants compared to 1 from last school year.

AUSD Jr Jets Change

AUSD Board decision from October 2021 to eliminate open enrollment at Jr Jets does not appear to have increased our enrollment at this time. We have 10 applicants this year from Maya Lin, which is probably the most affected by the decision, compared to 16 applicant from last year.



Larson
Communications
Update

Notes, Observations, and Next Steps

- Since launching our digital campaigns, one-in-five family leads brought in by our Google and Facebook ads turn into applicants. This is a strong conversion rate and will help us build a pipeline of prospective families. 5% increase over last year's conversion rate.
- Our paid search campaign (Google) click-through-rate is nearly three times greater than the education industry average, indicating our ads are effectively reaching the target audience with compelling messages.
- This month, we will focus on growing and optimizing our Google Ads campaign based on AoA's revised messaging strategy document. Further, we will launch a new Facebook/Instagram ad set in February to highlight your key messages.



Since December 1, our digital student enrollment campaigns with Larson Communications have connected 59 new families with The Academy – thirteen of whom submitted an application for one or more children.

59

Family Leads



26,309

Enrollment Ads Seen



715

Enrollment Ad Clicks



6.54%

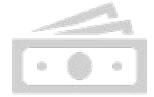
Google
Click-Thru -Rate



Education & Instruction
Industry Average: 2.33%

\$2.93

Enrollment Ad Clicks



Education & Instruction
Industry Average: \$2.02

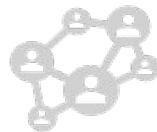
50

Google Search Leads



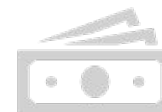
9

Facebook Leads



\$35.99

Enrollment Ad Clicks

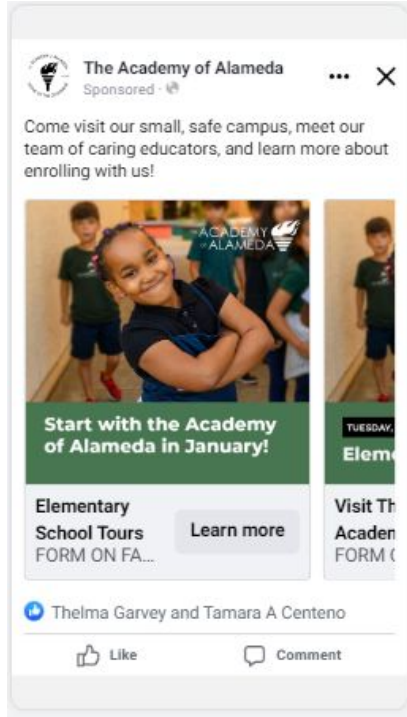



\$2,123.12

Total Ad Spend



Facebook and Instagram Ads appear in a variety of contexts, including Stories, Marketplace and Messenger.



The Academy of Alameda
Sponsored · 



Come visit our small, safe campus, meet our team of caring educators, and learn more about enrolling with us!

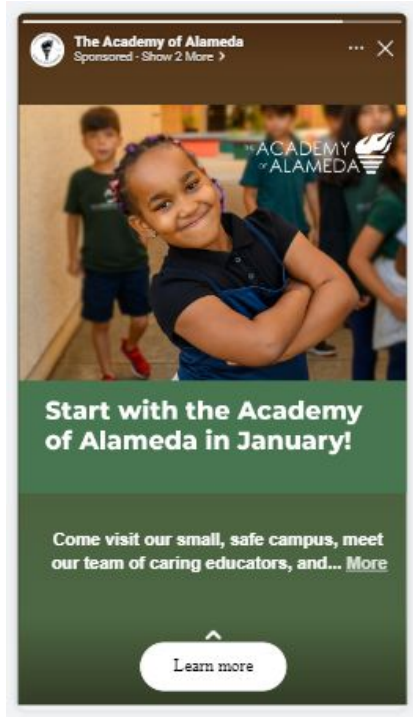
Start with the Academy of Alameda in January!


Elementary School Tours [Learn more](#)

Visit The Academy of Alameda [FORM ON FA...](#)

Thelma Garvey and Tamara A Centeno

 Like  Comment



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Reels 

Elementary School Tour

TUESDAY, JAN. 17 | 9-9:45 A.M.

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[Learn more](#)



Instagram

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Sponsored

Elementary School Tour

TUESDAY, DEC. 13 | 9-9:45 A.M.

[Learn more](#)

aoeschools Free, Public, and Open to All
Come visit our small, safe campus, meet our te... [more](#)

Google Ad Examples



Free Public Charter School



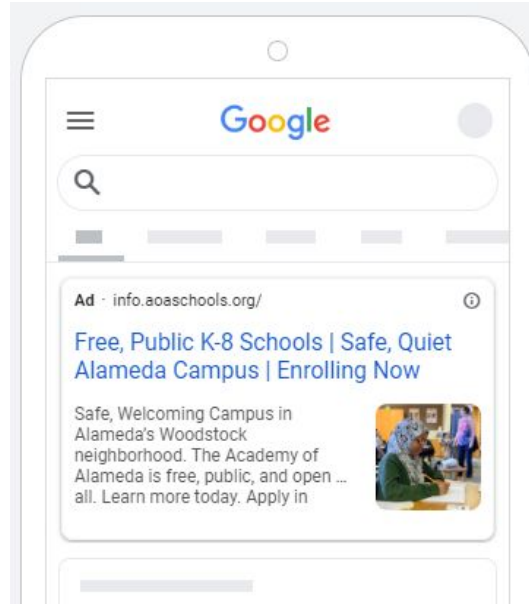
Our intentionally diverse community welcomes students of all backgrounds.



Ad · info.aoschools.org/elementary

The Academy of Alameda | Free, Public, and Open to All

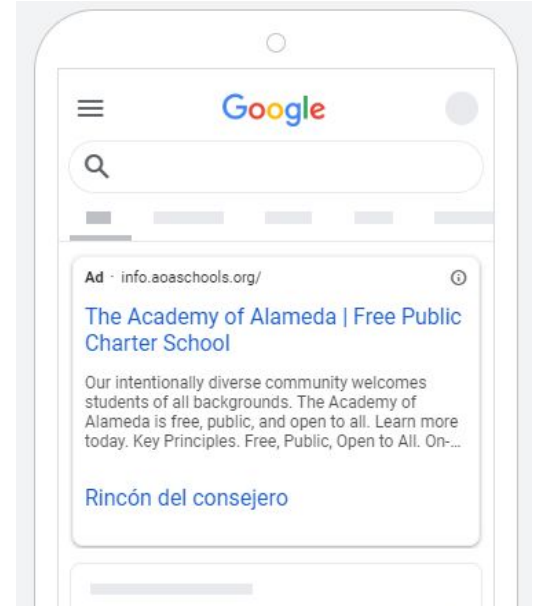

Apply now for the 2023-24 school year at The Academy of Alameda, a free public K-8 School. Don't miss this opportunity for your child. Apply now for the 2023-24 school year.



Ad · info.aoschools.org/

Free, Public K-8 Schools | Safe, Quiet Alameda Campus | Enrolling Now

Safe, Welcoming Campus in Alameda's Woodstock neighborhood. The Academy of Alameda is free, public, and open ... all. Learn more today. Apply in



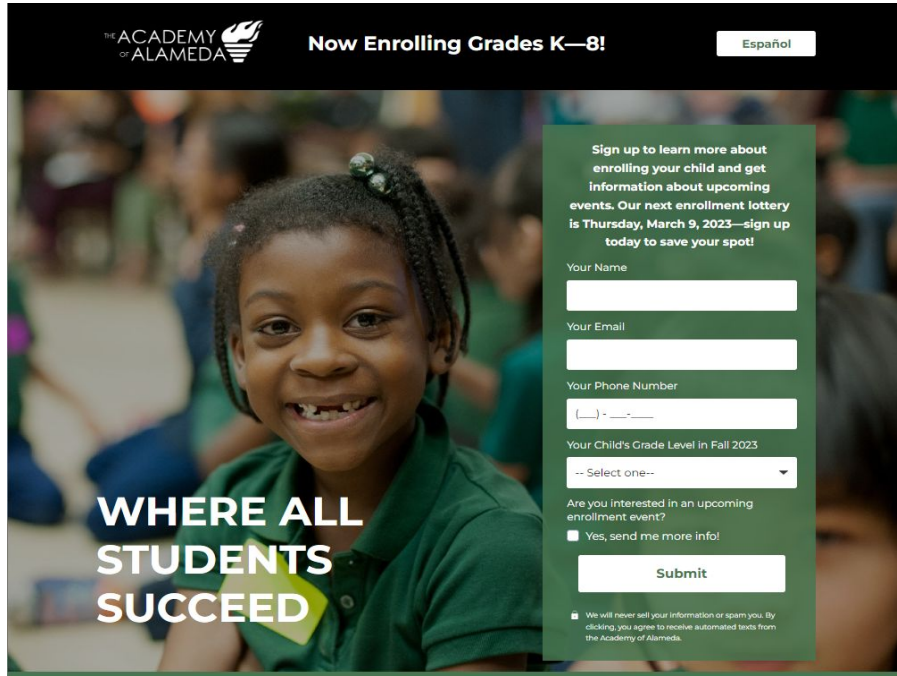
Ad · info.aoschools.org/

The Academy of Alameda | Free Public Charter School

Our intentionally diverse community welcomes students of all backgrounds. The Academy of Alameda is free, public, and open to all. Learn more today. Key Principles. Free, Public, Open to All. On-...

Rincón del consejero

Clicking on a Google Ad campaign directs prospective families to our landing page.



The Academy of Alameda logo is in the top left. The main header reads "Now Enrolling Grades K—8!" with a "Español" button to the right. The background features a smiling young girl in a green polo shirt. On the right, a green box contains the following text: "Sign up to learn more about enrolling your child and get information about upcoming events. Our next enrollment lottery is Thursday, March 9, 2023—sign up today to save your spot!" Below this is a form with fields for "Your Name", "Your Email", "Your Phone Number", and a dropdown for "Your Child's Grade Level in Fall 2023". A "Submit" button is at the bottom of the form. A small disclaimer at the bottom of the form states: "We will never sell your information or spam you. By clicking, you agree to receive automated texts from the Academy of Alameda."

WHERE ALL STUDENTS SUCCEED

JOIN US FOR AN UPCOMING ENROLLMENT EVENT

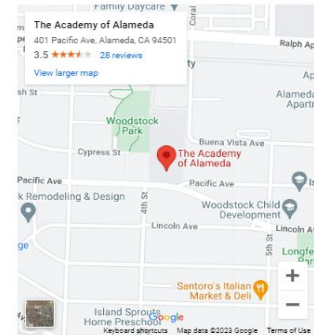
Elementary School Tours	Middle School Tours	Elementary School Info Sessions	Middle School Info Sessions
9—9:45 a.m. • Tuesday, Feb. 7, 2023	9—10 a.m. • Thursday, Feb. 2, 2023 • Thursday, Feb. 16, 2023	• Saturday, Jan. 28, 10—11 a.m. • Tuesday, Feb. 7, 5:30—6:30 p.m.	• Saturday, Jan. 28, 11 a.m.—12 p.m. • Thursday, Feb. 9, 6—7 p.m.
Sign Up	Sign Up	Sign Up	Sign Up

WHERE WE ARE

Located In Heart of the East Bay

We serve students in grades K—8 at one small, safe campus centrally located in Alameda. Our students come from many communities around the East Bay. **And, as a public charter school, we are tuition-free and open to all—regardless of what district you live in.**

[Learn More](#)



Marketing Efforts



- Sticker Ad on the Alameda Journal on Friday, January 20 to Zip Codes 94501 and 94502



Marketing Efforts



- One additional postcard mailing next week
- Movie theater ad beginning in the next week or two
- Two remaining information sessions each for ES and MS
- One remaining ES tour and three remaining MS tours
- Library booked months out. Looking for alternative options for middle school night.
- Have not heard back from Farmer's Market event team to schedule a table. Will continue trying.



Questions?



ee

Coversheet

Messaging Update and AoA Motto

Section: VI. Action Items
Item: A. Messaging Update and AoA Motto
Purpose: Vote
Submitted by:
Related Material: Messaging Presentation.pdf

Academy of Alameda

Messaging Presentation

January 26, 2023

Reminder: Purpose of This Work

To have a clear and shared understanding amongst staff, students, families, and the board why The Academy of Alameda is a social justice school.

Reminder: Timeframe and Scope of This Work

- August: Interview with Executive Director
- September: Interviews with Middle School Principal
- October: Interviews with Elementary School Principal
- November: Board, Staff, Parent, and Student Focus Groups
- December: Final Survey to Staff Based on All The Focus Group Findings

Outcomes

In a survey, staff was asked to:

- Choose three words they thought best represented AoA
- Rank six phrases they best thought represented AoA in the categories of:
 - School Culture
 - Approach to Learning
 - Social Justice
 - Equity
 - The top two or three choices chosen
- Free write answers for why they thought students should attend AoA

School Culture

- At the Academy of Alameda, relationships are the roots that anchor and nourish every student's learning.
- At the Academy of Alameda, there is a closely-connected team supporting every student and family.
- At the Academy of Alameda, we support the whole child—academically, emotionally, socially, physically, and creatively.

Approach To Learning

- At the Academy of Alameda, we focus on continuous growth, and understanding what each student needs to grow to their fullest potential.
- At the Academy of Alameda, we are building confident learners who understand how they learn and know what support they need to succeed.

Social Justice

Complete this sentence: The Academy of Alameda is a social justice school because...

- ...it exposes students to diverse perspectives and elevates diversity and differences among its students, families, and staff.
- ...it builds students', families', and staff understanding of social justice through its curriculum, which addresses the systematic social, racial, economic, and political barriers in our society.
- ...it provides all students, families, and staff with access to the opportunities and resources needed to reach their full potential.

Equity

Complete this sentence: The Academy of Alameda is an equity-centered school because...

- ...it exposes students to diverse perspectives and elevates diversity and differences among its students, families, and staff.
- ...it sets high expectations and provides all students, families, and staff with access to the tailored opportunities and resources they need to reach their full potential.
- ...it builds students', families', and staff understanding of equity through its curricular approach to addressing the systematic social, racial, economic, and political barriers in our society. (e.g., Equity Studies)

Top Three Words

- Diverse
- Community
- Support

What To Do With These Outcomes?

The top chosen phrases for each category will be used:

- Rewriting our new website
- Ad campaigns
- Marketing materials for the school

Top Three Words

The top three words, diverse, community, and support, were chosen to be represent AoA. These words are turned into a motto for the school that we are asking the board to vote on tonight.

The motto should be simple, easy to remember, and resonate with everyone.

As these words came out of the work that staff, students, families, and the board participated in, the school leadership team puts forth this motto as a representation of The Academy of Alameda:

The Academy of Alameda: A diverse, supportive community for every learner

Draft Motion

The Academy of Alameda Board of Directors votes on the school motto "The Academy of Alameda: A diverse, supportive community for every learner."

Questions?