



The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Tuesday April 4, 2023 at 6:00 PM PDT

Location

AoA Room 106 in person meeting

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			2 m
II. Finance			6:03 PM
A. February Financial Update	Discuss	Jean Yang	15 m
B. 23-24 Budget Overview Items	Discuss	Christine Chilcott	15 m
C. Future Meeting Schedule	Discuss	William Schaff	10 m
D. Closed Session:	Discuss	William Schaff	20 m
1. To discuss general compensation structure, excluding ED position.			
III. Open Public Session			7:03 PM

	Purpose	Presenter	Time
A. Report Out Any Actions Taken In Closed Session	FYI	William Schaff	5 m

IV. Other Business

V. Closing Items **7:08 PM**

A. Adjourn Meeting	Vote		1 m
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Coversheet

February Financial Update

Section: II. Finance
Item: A. February Financial Update
Purpose: Discuss
Submitted by:
Related Material:
Academy of Alameda FY23 Feb Financial Update & Exhibits 4.4.23.pdf

Academy of Alameda FY23 February Financial Update

JEAN YANG
APRIL 2023



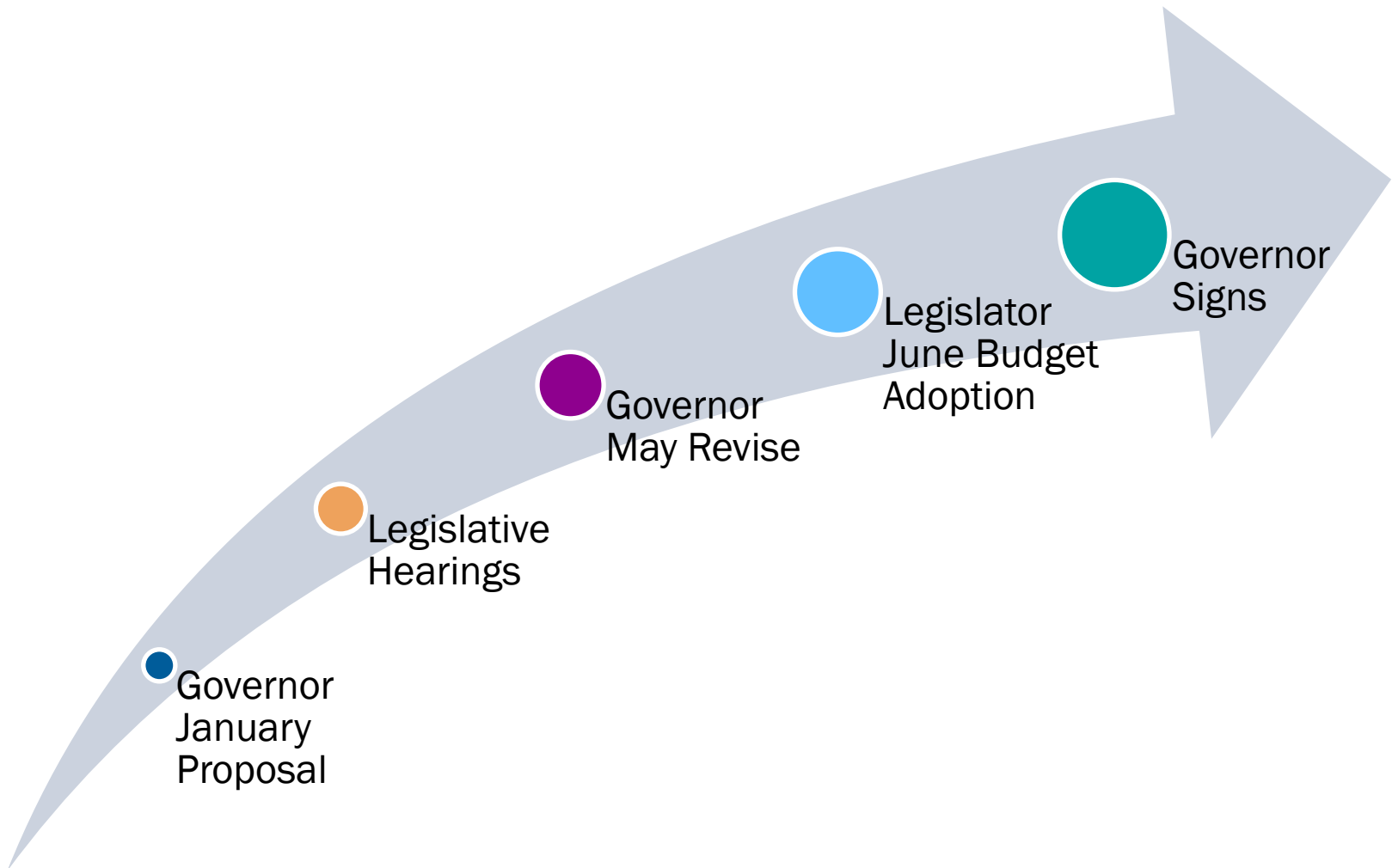
State & Local Updates

April 2023



State Budget Process

Iterative process with many changes to Governor's Proposal



Brown Act Teleconference Guidelines

Refresher on usual protocol



Teleconference locations on agenda



Each teleconference location accessible to public



Members of the public able to address the board at each teleconference location



Post agenda at all teleconference locations



At least quorum must be calling in from within jurisdiction



Teleconferencing Changes (AB 2449)

Brown Act Flexibility

- Remote location address left off agenda & location not publicly accessible
- Allowed under either just cause or emergency situations
 - Just cause- allowed 2x in calendar year
 - Childcare
 - Contagious illness
 - Unaccommodated physical or mental disability
 - Travel on behalf of LEA or another government agency
 - Emergency
 - Board to approve request
 - Medical emergency
 - Brief general description required
- Quorum must be at single physical location open to public within LEA boundaries

Requirements

- Two-way platform to hear & observe
- Public access to attend virtually or in-person
- Public comment for all attendees

Timing

- Begins January 1, 2023
- Ends January 1, 2026 unless legislators pass extension

FY23 February Forecast update

April 2023



FY23 February vs. 2nd interim (January)

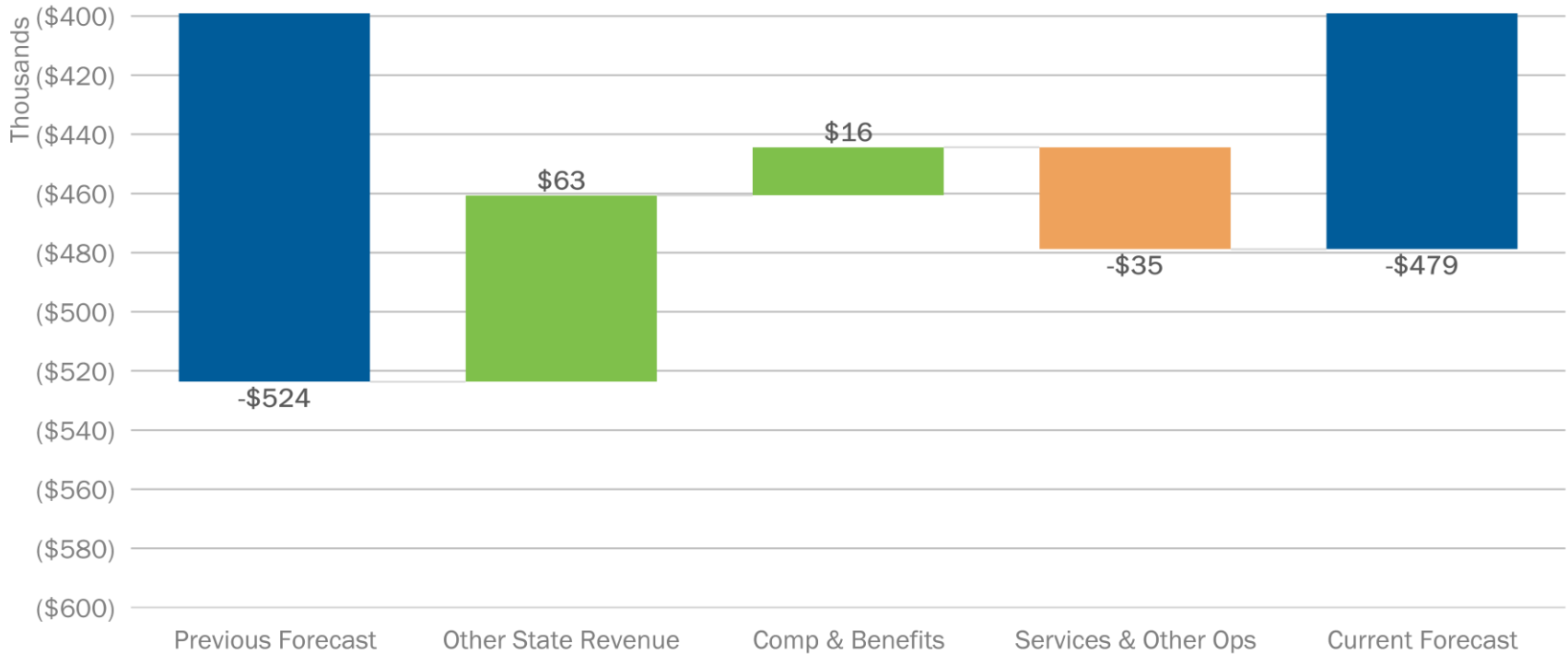


Net income -478K, increased 44K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,071,605	6,071,605	-
	Federal Revenue	599,668	602,172	2,503
	Other State Revenues	2,111,398	2,171,953	60,555
	Local Revenues	931,919	931,919	-
	Fundraising and Grants	20,500	20,500	-
	Total Revenue	9,735,090	9,798,149	63,059
Expenses	Compensation and Benefits	7,793,140	7,776,813	16,326
	Books and Supplies	415,602	415,602	-
	Services and Other Operating	2,042,712	2,077,239	(34,527)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,258,787	10,276,987	(18,200)
	Operating Income	(523,697)	(478,838)	44,858
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(523,697)	(478,838)	44,858
	Ending Fund Balance (incl. Depreciation)	3,955,703	4,000,561	44,858
	Ending Fund Balance as % of Expenses	38.6%	38.9%	0.4%

FY23 February vs. 2nd interim (January)

Net income -478K, increased 44K mostly due to PY revenue

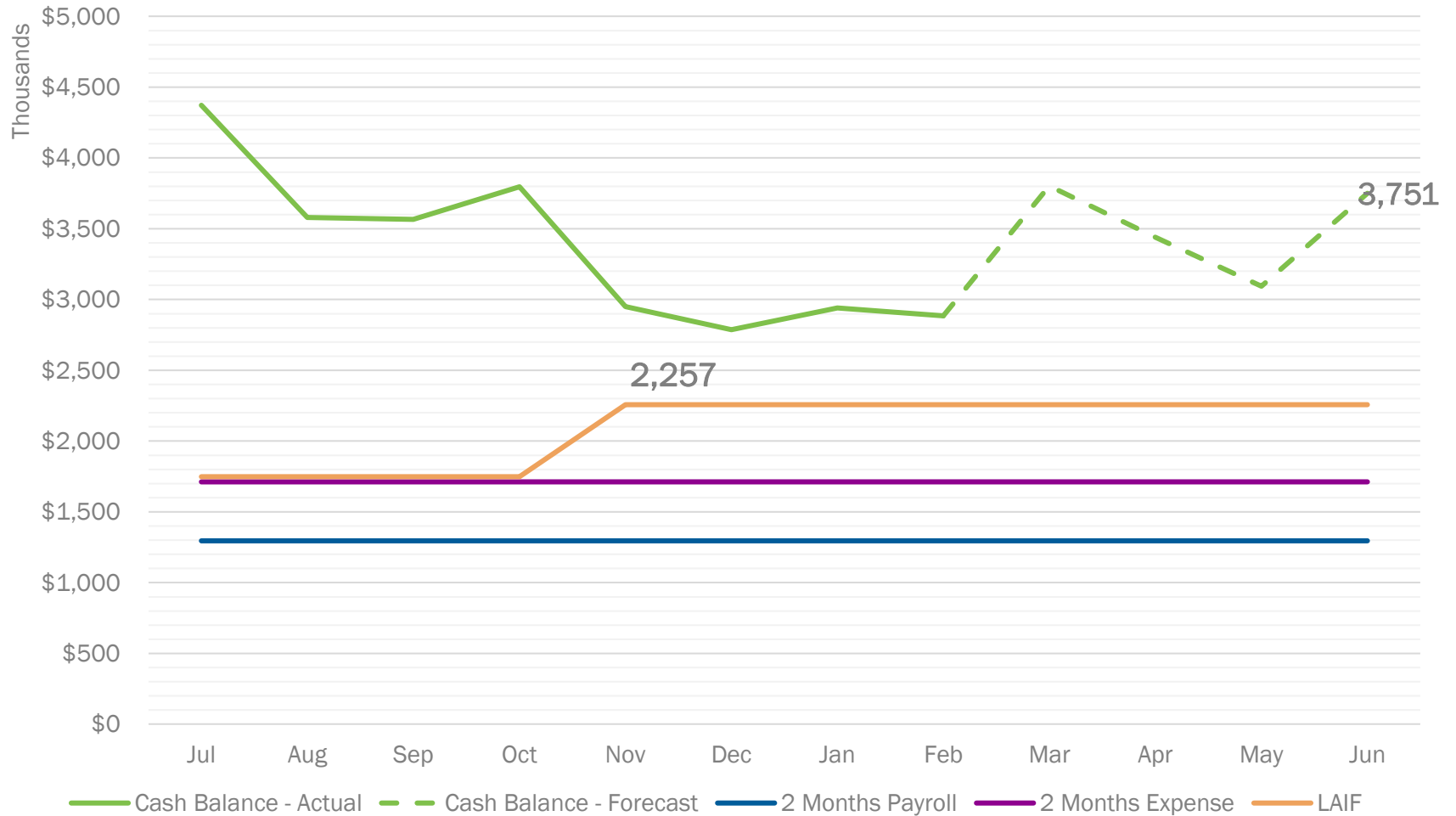


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(523,697)	
Other State Revenue	63,059	Increased sped revenue, PY Lottery, PY ERMHS revenue
Comp & Benefits	16,326	Decreased substitute and afterschool hours
Services & Other Ops	(34,527)	Increased marketing
Current Forecast	(478,838)	

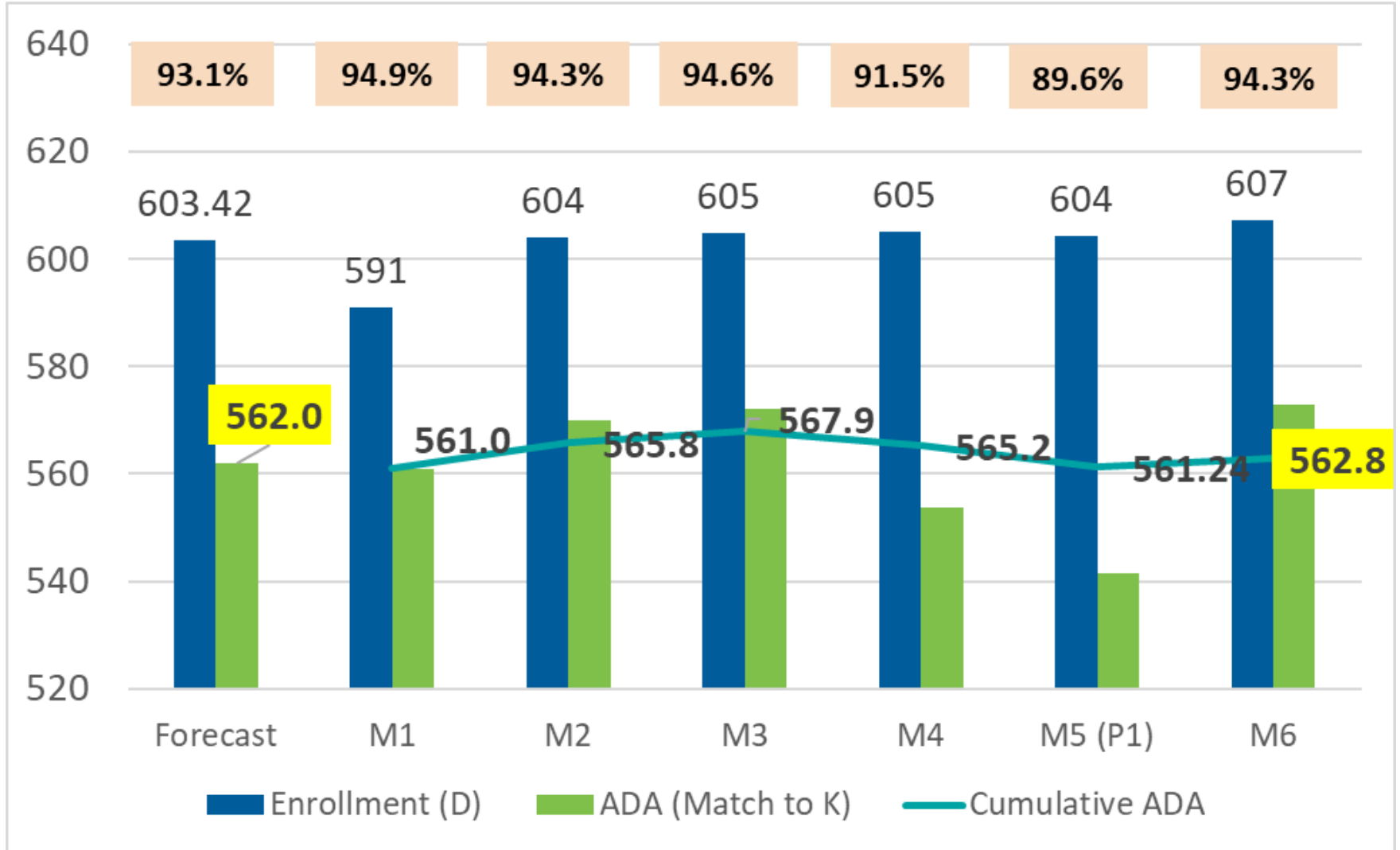


Projected Cash Flow

Projected ending FY23 Cash flow 3.7M. 133 DCOH, 53 without LAIF



Attendance and Enrollment – Months 1-6



Exhibits



Academy of Alameda Middle
Income Statement
As of Feb FY2023

	Actual			YTD	Budget					
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	490,930	653,502	307,400	3,420,754	6,697,879	6,071,605	6,071,605	-	2,650,851	56%
Federal Revenue	-	122,114	38,077	160,224	624,365	599,668	602,172	2,503	441,948	27%
Other State Revenues	70,366	191,631	71,260	758,576	1,455,346	2,111,398	2,171,953	60,555	1,413,377	35%
Local Revenues	37,113	21,290	22,760	207,400	864,136	931,919	931,919	-	724,519	22%
Fundraising and Grants	2,510	418	10	5,617	24,000	20,500	20,500	-	14,883	27%
Total Revenue	600,920	988,955	439,506	4,552,571	9,665,726	9,735,090	9,798,149	63,059	5,245,578	46%
Expenses										
Compensation and Benefits	678,590	669,893	715,892	5,044,119	7,640,712	7,793,140	7,776,813	16,326	2,732,694	65%
Books and Supplies	17,968	11,467	9,838	251,494	532,980	415,602	415,602	-	164,108	61%
Services and Other Operating Expenditures	153,102	95,990	155,252	1,218,173	1,838,335	2,042,712	2,077,239	(34,527)	859,065	59%
Depreciation	2,929	488	488	3,905	-	7,333	7,333	-	3,428	53%
Other Outflows	-	31,258	12,638	43,897	-	-	-	-	(43,897)	
Total Expenses	852,589	809,096	894,108	6,561,588	10,012,028	10,258,787	10,276,987	(18,200)	3,715,399	64%
Operating Income	(251,670)	179,860	(454,603)	(2,009,017)	(346,302)	(523,697)	(478,838)	44,858	1,530,179	
Fund Balance										
Beginning Balance (Audited)					2,360,941	4,479,399	4,479,399			
Operating Income					(346,302)	(523,697)	(478,838)			
Ending Fund Balance					2,014,639	3,955,703	4,000,561			
Fund Balance as a % of Expenses					20%	39%	39%			

Academy of Alameda Middle
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	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					194	189	189	-		
4-6					218	180	180	-		
7-8					260	234	234	-		
Total Enrolled					672	603	603	-		
ADA %										
K-3					95.5%	93.1%	93.1%	0.0%		
4-6					95.0%	93.1%	93.1%	0.0%		
7-8					95.0%	93.1%	93.1%	0.0%		
Average ADA %					95.1%	93.1%	93.1%	0.0%		
ADA										
K-3					185.27	176.03	176.03	-		
4-6					207.10	167.65	167.65	-		
7-8					247.00	217.95	217.95	-		
Total ADA					639.37	561.63	561.63	-		

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REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State	123,846	422,507	123,846	1,811,615	3,315,599	2,399,999	2,399,999	-	588,384	75%
8012	Education Protection Account Entitlement	-	230,995	-	461,990	1,163,449	1,516,688	1,217,901	(298,787)	755,911	38%
8019	State Aid - Prior Years	-	-	12	12	-	-	-	-	(12)	
8096	Charter Schools in Lieu of Property Taxes	367,084	-	183,542	1,147,137	2,218,831	2,154,918	2,453,705	298,787	1,306,568	47%
	SUBTOTAL - LCFF Entitlement	490,930	653,502	307,400	3,420,754	6,697,879	6,071,605	6,071,605	-	2,650,851	56%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	73,138	83,115	85,698	2,583	85,698	0%
8182	Special Education Reimbursement	-	-	-	-	7,020	6,954	8,596	1,641	8,596	0%
8291	Title I	-	108,990	-	108,990	143,362	165,668	165,668	-	56,678	66%
8292	Title II	-	3,124	15,546	18,670	22,403	22,403	20,682	(1,721)	2,012	90%
8294	Title IV	-	10,000	-	10,000	20,000	10,000	10,000	-	-	100%
8296	Other Federal Revenue	-	-	-	-	46,915	-	-	-	-	
8299	All Other Federal Revenue	-	-	22,531	22,564	311,528	311,528	311,528	-	288,964	7%
	SUBTOTAL - Federal Revenue	-	122,114	38,077	160,224	624,365	599,668	602,172	2,503	441,948	27%
Other State Revenue											
8319	Other State Apportionments - Prior Years	-	482	35,843	47,922	-	667	47,693	47,026	(229)	100%
8381	Special Education - Entitlement (State)	40,444	40,444	-	166,270	457,150	422,082	422,819	737	256,549	39%
8382	Special Education Reimbursement (State)	-	-	-	-	46,652	39,931	52,593	12,662	52,593	0%
8550	Mandated Cost Reimbursements	6,275	-	-	6,275	6,257	6,275	6,275	-	0	100%
8560	State Lottery Revenue	-	24,878	-	24,878	152,258	139,024	139,024	-	114,146	18%
8590	All Other State Revenue	-	113,949	-	372,725	472,976	1,188,356	1,188,345	(11)	815,620	31%
8593	ELO-Program (2600)	11,878	11,878	11,878	81,660	186,923	181,932	182,074	141	100,414	45%
8595	Afterschool (ASES)	11,769	-	23,538	58,845	133,131	133,131	133,131	-	74,286	44%
	SUBTOTAL - Other State Revenue	70,366	191,631	71,260	758,576	1,455,346	2,111,398	2,171,953	60,555	1,413,377	35%
Local Revenue											
8639	All Other Sales	910	-	-	1,284	1,000	1,284	1,284	-	-	100%
8660	Interest	23	-	-	23	-	23	23	-	-	100%
8662	Net Increase (Decrease	-	-	-	9,229	12,000	12,000	12,000	-	2,771	77%
8676	After School Program Revenue	19,140	19,020	-	110,503	190,000	190,000	190,000	-	79,498	58%
8690	Other Local Revenue	15,122	330	-	23,048	4,000	23,048	23,048	-	-	100%
8693	Field Trips	-	579	1,378	1,957	6,500	6,500	6,500	-	4,543	30%
8699	All Other Local Revenue	-	1,361	1	32,606	-	51,244	51,244	-	18,638	64%
8701	Art and Music Fundraising	1,919	-	-	7,370	7,000	7,370	7,370	-	-	100%
8702	Measure B1 Parcel Tax	-	-	-	-	191,403	190,455	190,455	-	190,455	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	452,233	449,994	449,994	-	449,994	0%
8999	Uncategorized Revenue	-	-	21,381	21,381	-	-	-	-	(21,381)	
	SUBTOTAL - Local Revenue	37,113	21,290	22,760	207,400	864,136	931,919	931,919	-	724,519	22%
Fundraising and Grants											

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8801	Donations - Parents	-	-	-	-	500	500	500	-	500	0%
8802	Donations - Private	1,732	418	10	3,685	8,000	4,140	4,140	-	455	89%
8803	Annual Fundraising (School-wide)	-	-	-	-	13,500	10,000	10,000	-	10,000	0%
8804	School Culture Fundraising	778	-	-	1,932	2,000	5,860	5,860	-	3,928	33%
SUBTOTAL - Fundraising and Grants		2,510	418	10	5,617	24,000	20,500	20,500	-	14,883	27%
TOTAL REVENUE		600,920	988,955	439,506	4,552,571	9,665,726	9,735,090	9,798,149	63,059	5,245,578	46%

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EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	192,684	186,722	227,671	1,423,761	2,335,380	2,183,440	2,183,440	-	759,679	65%
1101	Teacher - Stipends	400	2,000	950	10,330	10,000	15,000	15,000	-	4,670	69%
1103	Teacher - Substitute Pay	21,271	20,565	18,163	111,876	27,540	251,134	223,153	27,981	111,278	50%
1148	Teacher - Special Ed	6,843	6,843	7,726	51,265	75,096	71,806	71,806	-	20,541	71%
1200	Certificated Pupil Support Salaries	3,371	2,097	4,006	21,437	40,800	42,921	41,388	1,533	19,951	52%
1201	Certificated Pupil Support - School Psychologist	8,177	8,177	9,321	58,382	-	91,743	91,743	-	33,361	64%
1202	Certificated Pupil Support - Counselor	14,300	14,300	16,302	102,103	238,632	160,448	160,448	-	58,345	64%
1203	Certificated Pupil Support Salaries - Custom 3	10,988	10,828	12,155	77,378	137,907	125,216	125,216	-	47,838	62%
1300	Certificated Supervisor & Administrator Salaries	65,637	65,637	68,171	527,691	895,899	783,686	783,686	-	255,995	67%
1950	Other Cert - Instructional Coaches	38,489	46,789	47,673	291,121	466,086	441,422	441,422	-	150,301	66%
1980	Other Cert - Custom 5	-	-	9,212	9,212	-	-	-	-	(9,212)	-
SUBTOTAL - Certificated Salaries		362,160	363,959	421,351	2,684,555	4,227,340	4,166,815	4,137,301	29,513	1,452,746	65%
Classified Salaries											
2100	Classified Instructional Aide Salaries	62,341	37,533	63,578	435,995	658,824	679,905	679,905	-	243,910	64%
2201	Classified Support - Restorative Justice coordinator	18,516	10,788	16,554	119,159	97,678	180,358	180,358	-	61,199	66%
2202	Classified Support - School Culture Coordinator	6,716	6,716	7,653	47,948	72,430	75,347	75,347	-	27,399	64%
2300	Classified Supervisor & Administrator Salaries	21,925	21,925	23,689	176,824	197,177	265,750	265,750	-	88,926	67%
2311	Classified Admin - After School Coordinator	5,875	5,875	6,979	47,992	68,797	72,161	72,161	-	24,168	67%
2400	Classified Clerical & Office Salaries	14,713	11,001	17,936	101,043	94,115	151,490	151,490	-	50,447	67%
2905	Other Classified - After School	26,494	14,575	23,725	189,729	423,688	327,071	315,283	11,788	125,554	60%
2940	Other Classified - Summer	-	-	-	-	3,060	-	-	-	-	-
2999	Payroll Temporary Holding Account	-	-	4,128	4,128	-	-	-	-	(4,128)	-
SUBTOTAL - Classified Salaries		156,580	108,414	164,242	1,122,818	1,615,769	1,752,081	1,740,293	11,788	617,475	65%
Employee Benefits											
3100	STRS	66,567	65,890	75,548	485,818	790,754	773,691	769,363	4,328	283,545	63%
3300	OASDI-Medicare-Alternative	17,385	14,236	19,212	128,743	190,313	201,650	199,895	1,755	71,152	64%
3400	Health & Welfare Benefits	55,825	106,210	(5,710)	437,795	604,800	690,000	690,000	-	252,205	63%
3500	Unemployment Insurance	11,751	11,598	14,515	90,234	127,922	132,048	130,673	1,376	40,438	69%
3600	Workers Comp Insurance	-	-	-	56,564	67,196	59,189	58,776	413	2,212	96%
3900	Other Employee Benefits	8,322	(414)	26,733	37,591	16,618	17,666	50,512	(32,846)	12,921	74%
SUBTOTAL - Employee Benefits		159,851	197,521	130,299	1,236,745	1,797,602	1,874,244	1,899,219	(24,975)	662,474	65%
Books & Supplies											
4200	Books & Other Reference Materials	3,311	865	1,556	27,418	53,000	32,000	32,000	-	4,582	86%
4315	Custodial Supplies	-	-	2,214	9,567	25,000	15,000	15,000	-	5,433	64%
4320	Educational Software	1,476	2,806	258	39,108	60,700	49,000	49,000	-	9,892	80%
4325	Instructional Materials & Supplies	2,066	1,512	2,496	21,908	77,000	27,000	37,000	(10,000)	15,092	59%
4326	Art & Music Supplies	1,382	44	290	7,830	23,240	19,000	19,000	-	11,170	41%

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Income Statement
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	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4330 Office Supplies	292	337	285	11,810	28,000	28,000	28,000	-	16,190	42%
4335 PE Supplies	166	517	-	10,559	15,000	12,000	12,000	-	1,441	88%
4340 Professional Development Supplies	522	35	-	1,252	6,000	4,000	4,000	-	2,748	31%
4345 Non Instructional Student Materials & Supplies	848	206	605	8,138	22,000	16,000	16,000	-	7,862	51%
4346 Teacher Supplies	-	-	-	-	15,000	10,000	-	10,000	-	-
4350 Uniforms	19	-	-	19	102	102	102	-	83	18%
4351 Yearbook	-	-	-	-	7,000	10,000	10,000	-	10,000	0%
4352 Afterschool Supplies	1,293	3,533	979	25,406	16,000	27,000	27,000	-	1,594	94%
4353 Summerschool Supplies	-	-	-	24,423	5,000	28,000	28,000	-	3,577	87%
4354 Middle school Athletics	134	-	127	1,566	-	5,000	5,000	-	3,434	31%
4355 Org Culture supplies	359	47	159	7,388	12,038	15,000	15,000	-	7,612	49%
4360 Books and Supplies - Sped	-	184	103	346	7,400	4,000	4,000	-	3,654	9%
4410 Classroom Furniture, Equipment & Supplies	632	723	15	9,099	40,000	14,000	14,000	-	4,901	65%
4420 Computers: individual items less than \$5k	211	123	-	19,028	60,000	54,000	54,000	-	34,972	35%
4423 Additional Technology	2,993	30	96	8,104	25,500	20,000	20,000	-	11,896	41%
4430 Non Classroom Related Furniture, Equipment & Sup	514	219	191	6,017	20,000	10,000	10,000	-	3,983	60%
4700 Food	817	-	11	5,920	6,500	8,000	8,000	-	2,080	74%
4720 Other Food	932	286	452	6,588	8,500	8,500	8,500	-	1,912	78%
SUBTOTAL - Books and Supplies	17,968	11,467	9,838	251,494	532,980	415,602	415,602	-	164,108	61%
Services & Other Operating Expenses										
5210 Conference Fees	3,906	316	4,479	22,531	28,000	28,000	28,000	-	5,469	80%
5220 Travel and Lodging	-	-	-	-	3,774	2,500	2,500	-	2,500	0%
5305 Dues & Membership - Professional	-	-	-	8,912	16,000	8,913	8,913	-	1	100%
5310 Subscriptions	1,453	-	-	22,048	18,000	28,000	28,000	-	5,952	79%
5400 Insurance	-	-	-	101,523	83,550	101,523	101,523	-	-	100%
5510 Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	1,778	11%
5515 Janitorial, Gardening Services & Supplies	24,223	1,105	25,482	84,616	160,015	154,720	143,520	11,200	58,904	59%
5525 Utilities - Waste	2,416	2,416	2,416	21,848	26,000	34,980	34,980	-	13,132	62%
5605 Equipment Leases	276	2,565	-	11,023	16,000	13,000	13,000	-	1,977	85%
5611 Prop 39 Related Costs	-	354	-	87,491	148,400	148,400	148,400	-	60,909	59%
5615 Repairs and Maintenance - Building	-	27	-	42,743	10,000	45,000	45,000	-	2,257	95%
5617 Repairs and Maintenance - Other Equipment	-	-	45	19,250	8,000	19,204	19,250	(45)	-	100%
5803 Accounting Fees	-	4	-	4	3,000	3,000	3,000	-	2,996	0%
5804 Internal Audit & Accounting support	5,425	5,425	-	21,627	16,000	21,627	21,627	-	-	100%
5805 Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	151	90%
5809 Banking Fees	150	-	-	178	3,500	3,500	3,500	-	3,322	5%
5812 Business Services	16,325	16,308	16,308	130,502	195,700	195,700	195,700	-	65,198	67%
5815 Consultants - Instructional	-	-	-	-	38,770	19,000	19,000	-	19,000	0%
5818 Coaching	-	-	14,767	14,767	28,000	48,000	48,000	-	33,233	31%
5819 School Culture Initiatives	1,500	948	300	7,729	25,120	21,620	21,620	-	13,891	36%
5820 Consultants - Non Instructional - Custom 1	440	680	2,248	3,808	8,000	6,000	5,000	1,000	1,192	76%
5824 District Oversight Fees	-	-	-	-	231,936	241,570	241,570	-	241,570	0%
5828 Translators	2,292	120	120	2,532	2,040	3,000	3,000	-	468	84%
5830 Field Trips Expenses	16,981	913	2,460	27,190	41,000	49,000	47,000	2,000	19,810	58%

Academy of Alameda Middle
Income Statement
As of Feb FY2023

	Actual			YTD	Budget					
	Dec	Jan	Feb	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Remaining	
5833 Fines and Penalties	-	-	-	142	1,500	1,500	1,500	-	1,358	9%
5834 Afterschool & Summer Services	425	-	668	1,711	12,000	1,043	4,000	(2,957)	2,289	43%
5836 Fingerprinting	-	96	64	516	1,836	1,836	1,836	-	1,320	28%
5839 Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	3,000	0%
5845 Legal Fees	12,689	1,510	2,954	32,354	39,000	39,000	39,000	-	6,647	83%
5846 Loan and Financing Fees	-	-	-	-	250	250	250	-	250	0%
5848 Licenses and Other Fees	-	-	-	1,290	11,500	6,000	6,000	-	4,710	22%
5851 Marketing and Student Recruiting	7,700	27,355	61,057	136,648	80,000	144,000	196,875	(52,875)	60,227	69%
5857 Payroll Fees	(1,893)	(1,472)	(1,067)	(12,213)	6,000	8,000	8,000	-	20,213	-153%
5860 Printing and Reproduction	1,054	335	138	5,352	10,000	9,000	9,000	-	3,648	59%
5861 Prior Yr Exp (not accrued)	-	-	350	32,521	1,000	32,171	32,521	(350)	-	100%
5863 Professional Development	2,695	-	191	31,108	59,110	48,000	48,000	-	16,892	65%
5866 Sped Tuition & Fees	12,008	7,437	14,013	81,118	118,884	118,884	118,884	-	37,766	68%
5869 Special Education Contract Instructors	21,414	19,095	1,301	138,339	157,000	215,000	215,000	-	76,661	64%
5875 Staff Recruiting	485	841	175	8,100	13,000	13,000	13,000	-	4,900	62%
5880 Student Health Services	555	967	482	5,035	20,000	10,000	10,000	-	4,965	50%
5881 Student Information System	-	-	8	7,286	25,000	17,000	17,000	-	9,715	43%
5884 Substitutes	9,118	8,599	6,294	60,934	60,000	74,400	74,400	-	13,466	82%
5885 Tutor	-	-	-	-	2,550	2,550	2,550	-	2,550	0%
5887 Technology Services	11,400	-	-	25,921	55,000	54,600	54,600	-	28,679	47%
5898 Bad Debt Expense	-	-	-	-	300	300	300	-	300	0%
5899 Miscellaneous Operating Expenses	-	-	-	29,853	5,500	33,322	33,322	-	3,469	90%
5900 Communications	-	-	-	-	12,000	2,000	2,000	-	2,000	0%
5915 Postage and Delivery	68	48	-	266	13,000	8,000	500	7,500	234	53%
5920 Communications - Telephone & Fax	-	-	-	-	100	100	100	-	100	0%
SUBTOTAL - Services & Other Operating Exp.	153,102	95,990	155,252	1,218,173	1,838,335	2,042,712	2,077,239	(34,527)	859,065	59%
Capital Outlay & Depreciation										
6900 Depreciation	2,929	488	488	3,905	-	7,333	7,333	-	3,428	53%
SUBTOTAL - Capital Outlay & Depreciation	2,929	488	488	3,905	-	7,333	7,333	-	3,428	53%
Other Outflows										
7999 Uncategorized Expense	-	31,258	12,638	43,897	-	-	-	-	(43,897)	
SUBTOTAL - Other Outflows	-	31,258	12,638	43,897	-	-	-	-	(43,897)	
TOTAL EXPENSES	852,589	809,096	894,108	6,561,588	10,012,028	10,258,787	10,276,987	(18,200)	3,715,399	64%

Academy of Alameda Middle
Monthly Cash Forecast
As of Feb FY2023

	2022-23												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	2,884,334	3,801,830	3,439,550	3,094,672		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	653,502	307,400	984,457	399,263	399,262	678,950	6,071,605	188,919
Federal Revenue	-	33	-	-	-	-	122,114	38,077	203,944	43,565	8,387	135,532	602,172	50,520
Other State Revenue	11,412	15,856	6,599	140,313	251,139	70,366	191,631	71,260	721,118	102,658	95,282	381,113	2,171,953	113,206
Other Local Revenue	61,660	4,615	6,795	32,298	20,869	37,113	21,290	22,760	3,159	22,989	22,555	675,816	931,919	-
Fundraising & Grants	1,260	-	-	1,269	150	2,510	418	10	2,988	2,012	2,012	7,872	20,500	-
TOTAL REVENUE	74,332	89,308	726,162	1,053,842	579,546	600,920	988,955	439,506	1,915,665	570,487	527,498	1,879,284	9,798,149	352,645
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	363,959	421,351	353,508	365,751	365,751	367,736	4,137,301	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	108,414	164,242	171,152	148,774	148,774	148,774	1,740,293	-
Employee Benefits	88,895	191,178	159,938	146,004	163,059	159,851	197,521	130,299	119,755	157,978	157,978	158,374	1,899,219	68,389
Books & Supplies	42,756	60,170	48,789	22,359	38,149	17,968	11,467	9,838	60,208	34,634	34,634	34,634	415,602	-
Services & Other Operating Expenses	150,665	214,731	156,773	120,491	171,169	153,102	95,990	155,252	352,651	209,066	148,674	209,066	2,077,239	(60,392)
Capital Outlay & Depreciation	-	-	-	-	-	2,929	488	488	1,595	611	611	611	7,333	-
Other Outflows	-	-	-	-	-	-	31,258	12,638	(43,897)	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	852,589	809,096	894,108	1,014,971	916,814	856,421	919,196	10,276,987	7,997
Operating Cash Inflow (Outflow)	(360,398)	(867,703)	(187,467)	231,707	(298,744)	(251,670)	179,860	(454,603)	900,694	(346,327)	(328,924)	960,088	(478,838)	344,648
Revenues - Prior Year Accruals	283,638	93,712	165,709	29,800	-	91,991	(16,380)	334,366	108,232	17,528	17,528	17,528	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	3,165	-	-	-	-	-
Other Assets	41,022	-	-	(5,957)	(500,000)	-	-	-	64	-	-	-	-	-
Fixed Assets	-	-	(44,000)	-	-	2,929	488	488	1,595	611	611	611	-	-
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(21,247)	8,893	(53,793)	(34,093)	(34,093)	(34,093)	-	-
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	(450)	44,177	(42,461)	-	-	-	-	-
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	10,865	11,178	-	-	-	-	-	-
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)	-	-
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	2,884,334	3,801,830	3,439,550	3,094,672	3,751,098		