

The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Tuesday December 13, 2022 at 7:00 PM PST

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order			
II. Finance			7:01 PM
A. First Interim Report	Discuss	Jean Yang	20 m
B. First Interim Financial Update	Discuss	Jean Yang	20 m
III. Other Business			
IV. Closing Items			
A. Adjourn Meeting	Vote		

Coversheet

First Interim Report

Section: II. Finance
Item: A. First Interim Report
Purpose: Discuss
Submitted by:
Related Material: Academy of Alameda FY23 1st Interim Report.pdf
Academy of Alameda FY23 1st interim supplemental Financials.pdf
AOA FY23 1st Interim Cash Flow.xlsx
The Academy of Alameda 2022-23 1st Interim Report.xlsx
AOA FY23 1st Interim LCFF Calculator.xlsx

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: The Academy of Alameda
 (continued) _____
 CDS #: 01-61119-0122085
 Charter Approving Entity: Alameda Unified School District
 County: Alameda Unified
 Charter #: 1181
 Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	3,315,599.00	-	3,315,599.00	1,017,570.00	-	1,017,570.00	2,514,440.00	-	2,514,440.00
Education Protection Account State Aid - Current Year	8012	1,163,448.71	-	1,163,448.71	230,995.00	-	230,995.00	1,582,958.33	-	1,582,958.33
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,218,831.29	-	2,218,831.29	412,969.00	-	412,969.00	2,249,075.67	-	2,249,075.67
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFFSources		6,697,879.00	-	6,697,879.00	1,661,534.00	-	1,661,534.00	6,346,474.00	-	6,346,474.00
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290	-	185,764.90	185,764.90	-	-	-	-	183,593.00	183,593.00
Special Education - Federal	8181, 8182	-	80,157.53	80,157.53	-	-	-	-	109,924.16	109,924.16
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	46,915.00	311,528.00	358,443.00	-	33.00	33.00	-	311,528.00	311,528.00
Total, Federal Revenues		46,915.00	577,450.43	624,365.43	-	33.00	33.00	-	605,045.16	605,045.16
3. Other State Revenues										
Special Education - State	StateRevSE	-	503,801.55	503,801.55	-	113,586.00	113,586.00	-	480,455.44	480,455.44
All Other State Revenues	StateRevAO	390,837.42	560,706.58	951,544.00	-	68,314.10	68,314.10	1,098,752.81	556,039.93	1,654,792.73
Total, Other State Revenues		390,837.42	1,064,508.13	1,455,345.55	-	181,900.10	181,900.10	1,098,752.81	1,036,495.37	2,135,248.17
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	888,136.00	-	888,136.00	100,939.54	-	100,939.54	936,397.19	-	936,397.19
Total, Local Revenues		888,136.00	-	888,136.00	100,939.54	-	100,939.54	936,397.19	-	936,397.19
5. TOTAL REVENUES		8,023,767.42	1,641,958.57	9,665,725.99	1,762,473.54	181,933.10	1,944,406.64	8,381,624.00	1,641,540.53	10,023,164.52
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	2,378,408.60	69,607.84	2,448,016.44	688,557.77	-	688,557.77	2,385,122.63	70,397.75	2,455,520.38
Certificated Pupil Support Salaries	1200	88,180.00	329,159.36	417,339.36	51,649.97	57,325.44	108,975.41	116,044.30	293,663.20	409,707.50
Certificated Supervisors' and Administrators' Salaries	1300	767,052.05	128,846.95	895,899.00	262,609.60	-	262,609.60	779,807.52	-	779,807.52
Other Certificated Salaries	1900	203,071.12	263,014.48	466,085.60	119,670.72	-	119,670.72	289,484.23	123,313.33	412,797.56
Total, Certificated Salaries		3,436,711.77	790,628.63	4,227,340.40	1,122,488.06	57,325.44	1,179,813.50	3,570,458.68	487,374.28	4,057,832.96
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	222,423.94	436,400.10	658,824.03	78,371.03	138,333.64	216,704.67	266,856.80	377,309.60	644,166.40
Non-certificated Support Salaries	2200	70,072.18	100,036.10	170,108.28	54,704.20	20,147.46	74,851.66	189,662.96	73,874.07	263,537.03
Non-certificated Supervisors' and Administrators' Sal.	2300	173,414.70	92,558.88	265,973.58	87,029.75	23,387.04	110,416.79	263,104.69	70,505.48	333,610.17
Clerical and Office Salaries	2400	94,115.40	-	94,115.40	43,421.35	-	43,421.35	155,194.80	-	155,194.80
Other Non-certificated Salaries	2900	20,740.00	406,008.12	426,748.12	15,352.55	84,194.83	99,547.38	76,617.77	297,539.32	374,157.09
Total, Non-certificated Salaries		580,766.22	1,035,003.19	1,615,769.41	278,878.88	266,062.97	544,941.85	951,437.02	819,228.47	1,770,665.49

3. Employee Benefits										
STRS	3101-3102	655,940.84	134,813.27	790,754.11	184,259.00	27,737.85	211,996.85	677,417.22	122,888.16	800,305.38
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	94,413.86	95,899.46	190,313.32	37,240.58	23,990.89	61,231.47	110,081.75	76,013.39	186,095.14
Health and Welfare Benefits	3401-3402	574,560.00	30,240.00	604,800.00	212,986.74	-	212,986.74	690,000.00	-	690,000.00
Unemployment Insurance	3501-3502	74,618.43	53,303.08	127,921.50	31,306.79	9,629.17	40,935.96	84,129.50	43,792.00	127,921.50
Workers' Compensation Insurance	3601-3602	46,201.00	20,994.77	67,195.76	56,564.00	-	56,564.00	58,284.98	-	58,284.98
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	7,602.40	9,015.31	16,617.71	2,300.00	-	2,300.00	17,287.45	-	17,287.45
Total, Employee Benefits		1,453,336.52	344,265.88	1,797,602.40	524,657.11	61,357.91	586,015.02	1,637,200.90	242,693.55	1,879,894.45
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	53,000.00	-	53,000.00	12,313.69	-	12,313.69	40,000.00	-	40,000.00
Materials and Supplies	4300	301,630.00	17,850.00	319,480.00	80,741.16	32,632.04	113,373.20	274,342.00	51,000.00	325,342.00
Noncapitalized Equipment	4400	145,500.00	-	145,500.00	40,737.14	-	40,737.14	104,500.00	-	104,500.00
Food	4700	15,000.00	-	15,000.00	4,790.12	-	4,790.12	15,000.00	-	15,000.00
Total, Books and Supplies		515,130.00	17,850.00	532,980.00	138,582.11	32,632.04	171,214.15	433,842.00	51,000.00	484,842.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	31,774.00	-	31,774.00	13,375.51	-	13,375.51	33,000.00	-	33,000.00
Dues and Memberships	5300	34,000.00	-	34,000.00	29,473.20	-	29,473.20	36,912.50	-	36,912.50
Insurance	5400	83,550.00	-	83,550.00	101,523.00	-	101,523.00	101,523.00	-	101,523.00
Operations and Housekeeping Services	5500	188,015.00	-	188,015.00	38,827.78	-	38,827.78	191,400.00	-	191,400.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	182,400.00	-	182,400.00	96,019.97	-	96,019.97	225,604.39	-	225,604.39
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	946,502.37	346,994.00	1,293,496.37	233,542.69	132,607.85	366,150.54	1,081,663.85	295,934.00	1,377,597.85
Communications	5900	25,100.00	-	25,100.00	150.08	-	150.08	22,100.00	-	22,100.00
Total, Services and Other Operating Expenditures		1,491,341.37	346,994.00	1,838,335.37	512,912.23	132,607.85	645,520.08	1,692,203.74	295,934.00	1,988,137.74
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	7,333.33	-	7,333.33
Total, Capital Outlay		-	-	-	-	-	-	7,333.33	-	7,333.33
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		7,477,285.88	2,534,741.70	#####	2,577,518.39	549,986.21	3,127,504.60	8,292,475.67	1,896,230.30	10,188,705.97
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		546,481.54	(892,783.13)	(346,301.60)	(815,044.85)	(368,053.11)	(1,183,097.96)	89,148.33	(254,689.77)	(165,541.45)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	(254,689.77)	254,689.77	-

4. TOTAL OTHER FINANCING SOURCES / USES										
		-	-	-	-	-	-	(254,689.77)	254,689.77	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		546,481.54	(892,783.13)	(346,301.60)	(815,044.85)	(368,053.11)	(1,183,097.96)	(165,541.45)	-	(165,541.45)
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	2,360,940.68	-	2,360,940.68	2,418,447.75	-	2,418,447.75	2,418,447.75	-	2,418,447.75
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	2,060,951.49	-	2,060,951.49	2,060,951.49	-	2,060,951.49
c. Adjusted Beginning Balance		2,360,940.68	-	2,360,940.68	4,479,399.24	-	4,479,399.24	4,479,399.24	-	4,479,399.24
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,907,422.22	(892,783.13)	2,014,639.08	3,664,354.39	(368,053.11)	3,296,301.28	4,313,857.79	-	4,313,857.79
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-		(368,053.11)	(368,053.11)		-	-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790	2,907,422.22	(892,783.13)	2,014,639.08	3,664,354.39	-	3,664,354.39	4,313,857.79	-	4,313,857.79

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: The Academy of Alameda
 (continued) 0
CDS #: 01-61119-0122085
Charter Approving Entity: Alameda Unified School District
County: Alameda Unified
Charter #: 1181
Fiscal Year: 2022-23

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,514,440.00	0.00	2,514,440.00	2,862,637.61	3,325,481.47
Education Protection Account State Aid - Current Year	8012	1,582,958.33	0.00	1,582,958.33	1,794,243.85	1,987,080.95
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,249,075.67	0.00	2,249,075.67	2,373,007.54	2,526,483.54
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		6,346,474.00	0.00	6,346,474.00	7,029,889.00	7,839,045.96
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	183,593.00	183,593.00	206,948.55	217,570.25
Special Education - Federal	8181, 8182	0.00	109,924.16	109,924.16	88,294.79	93,160.14
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	311,528.00	311,528.00	311,528.00	0.00
Total, Federal Revenues		0.00	605,045.16	605,045.16	606,771.34	310,730.39
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	480,455.44	480,455.44	503,943.19	536,161.39
All Other State Revenues	StateRevAO	1,098,752.81	556,039.93	1,654,792.73	1,329,613.43	967,140.03
Total, Other State Revenues		1,098,752.81	1,036,495.37	2,135,248.17	1,833,556.62	1,503,301.42
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	936,397.19	0.00	936,397.19	925,136.20	930,636.20
Total, Local Revenues		936,397.19	0.00	936,397.19	925,136.20	930,636.20

5. TOTAL REVENUES		8,381,624.00	1,641,540.53	10,023,164.52	10,395,353.16	10,583,713.96
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,385,122.63	70,397.75	2,455,520.38	2,535,087.37	2,649,029.11
Certificated Pupil Support Salaries	1200	116,044.30	293,663.20	409,707.50	417,901.65	426,259.68
Certificated Supervisors' and Administrators' Salaries	1300	779,807.52	0.00	779,807.52	795,403.67	811,311.74
Other Certificated Salaries	1900	289,484.23	123,313.33	412,797.56	409,410.79	417,599.01
Total, Certificated Salaries		3,570,458.68	487,374.28	4,057,832.96	4,157,803.48	4,304,199.55
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	266,856.80	377,309.60	644,166.40	657,049.73	707,255.60
Non-certificated Support Salaries	2200	189,662.96	73,874.07	263,537.03	274,528.99	280,019.57
Non-certificated Supervisors' and Administrators' Sal.	2300	263,104.69	70,505.48	333,610.17	340,282.37	347,088.02
Clerical and Office Salaries	2400	155,194.80	0.00	155,194.80	158,298.70	161,464.67
Other Non-certificated Salaries	2900	76,617.77	297,539.32	374,157.09	398,142.89	406,105.74
Total, Non-certificated Salaries		951,437.02	819,228.47	1,770,665.49	1,828,302.67	1,901,933.60

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	677,417.22	122,888.16	800,305.38	823,221.44	851,764.71
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	110,081.75	76,013.39	186,095.14	190,713.41	198,280.12
Health and Welfare Benefits	3401-3402	690,000.00	0.00	690,000.00	700,350.00	710,855.25
Unemployment Insurance	3501-3502	84,129.50	43,792.00	127,921.50	123,795.00	126,546.00
Workers' Compensation Insurance	3601-3602	58,284.98	0.00	58,284.98	59,861.06	62,061.33
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	17,287.45	0.00	17,287.45	17,633.20	17,985.86
Total, Employee Benefits		1,637,200.90	242,693.55	1,879,894.45	1,915,574.11	1,967,493.27
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	40,000.00	0.00	40,000.00	40,800.00	41,616.00
Materials and Supplies	4300	274,342.00	51,000.00	325,342.00	320,808.84	327,225.02
Noncapitalized Equipment	4400	104,500.00	0.00	104,500.00	118,430.00	120,798.60
Food	4700	15,000.00	0.00	15,000.00	15,300.00	15,606.00
Total, Books and Supplies		433,842.00	51,000.00	484,842.00	495,338.84	505,245.62
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	33,000.00	0.00	33,000.00	33,660.00	34,333.20
Dues and Memberships	5300	36,912.50	0.00	36,912.50	37,650.75	38,403.77
Insurance	5400	101,523.00	0.00	101,523.00	103,553.46	105,624.53
Operations and Housekeeping Services	5500	191,400.00	0.00	191,400.00	195,228.00	199,132.56
Rentals, Leases, Repairs, and Noncap. Improvements	5600	225,604.39	0.00	225,604.39	192,216.48	196,060.81
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		

Professional/Consulting Services and Operating Expend.	5800	1,081,663.85	295,934.00	1,377,597.85	1,272,166.40	1,207,504.22
Communications	5900	22,100.00	0.00	22,100.00	22,542.00	22,992.84
Total, Services and Other Operating Expenditures		1,692,203.74	295,934.00	1,988,137.74	1,857,017.09	1,804,051.93
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	7,333.33	0.00	7,333.33	8,800.00	8,800.00
Total, Capital Outlay		7,333.33	0.00	7,333.33	8,800.00	8,800.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		8,292,475.67	1,896,230.30	10,188,705.97	10,262,836.19	10,491,723.96
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		89,148.33	(254,689.77)	(165,541.45)	132,516.97	91,990.00

Description	Object Code	FY 2022-23			Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(254,689.77)	254,689.77	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(254,689.77)	254,689.77	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(165,541.45)	0.00	(165,541.45)	132,516.97	91,990.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,418,447.75	0.00	2,418,447.75	4,313,857.79	4,446,374.76
b. Adjustments to Beginning Balance	9793, 9795	2,060,951.49	0.00	2,060,951.49		
c. Adjusted Beginning Balance		4,479,399.24	0.00	4,479,399.24	4,313,857.79	4,446,374.76

2. Ending Fund Balance, June 30 (E + F.1.c.)		4,313,857.79	0.00	4,313,857.79	4,446,374.76	4,538,364.76
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted		9740	0.00	0.00	0.00	
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	4,313,857.79	0.00	4,313,857.79	4,446,374.76	4,538,364.76

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
SUMMARY				
Revenue				
LCFF Entitlement	6,346,474	7,029,889	7,839,046	
Federal Revenue	605,045	606,771	310,730	
Other State Revenues	2,135,248	1,833,557	1,503,301	
Local Revenues	912,397	864,636	857,636	
Fundraising and Grants	24,000	60,500	73,000	
Total Revenue	10,023,165	10,395,353	10,583,714	
Expenses				
Compensation and Benefits	7,708,393	7,901,680	8,173,626	
Books and Supplies	484,842	495,339	505,246	
Services and Other Operating Expenditures	1,988,138	1,857,017	1,804,052	
Depreciation	7,333	8,800	8,800	
Other Outflows	-	-	-	
Total Expenses	10,188,706	10,262,836	10,491,724	
Operating Income	(165,541)	132,517	91,990	
Fund Balance				
Beginning Balance (Unaudited)	2,418,448	4,313,858	4,446,375	
Audit Adjustment	2,060,951			
Beginning Balance (Audited)	4,479,399	4,313,858	4,446,375	
Operating Income	(165,541)	132,517	91,990	
Ending Fund Balance	4,313,858	4,446,375	4,538,365	
Total Revenue Per ADA	17,099	16,808	16,073	
Total Expenses Per ADA	17,382	16,594	15,933	
Operating Income Per ADA	(282)	214	140	
Fund Balance as a % of Expenses	42%	43%	43%	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
Key Assumptions				
Enrollment Breakdown				
TK	-	-	20	Adding TK program FY25
K	48	48	48	
1	48	48	48	
2	48	48	48	
3	50	50	50	
4	53	54	54	
5	54	54	54	
6	74	110	120	Growing 6-8th grade FY24-25
7	127	111	120	
8	114	127	130	
Total Enrolled	616	650	692	
ADA %				
K-3	95.5%	95.5%	95.5%	
4-6	95.0%	95.0%	95.0%	
7-8	95.0%	95.0%	95.0%	
Average ADA %	95.2%	95.1%	95.2%	
ADA				
K-3	185	185	204	
4-6	172	207	217	
7-8	229	226	238	
Total ADA	586	618	658	
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	616	650	692	
# Unduplicated (CALPADS)	358	378	402	
# Free & Reduced Lunch (CALPADS)	330	348	370	
# ELL (CALPADS)	108	114	121	
New Students	246	34	42	
School Information				
FTE's	87.8	88.2	90.2	
Teachers	34	34	35	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

		Year 1	Year 2	Year 3	Assumptions
		2022-23	2023-24	2024-25	
REVENUE					
LCFF Entitlement					
8011	Charter Schools General Purpose Entitlement - St	2,514,440	2,862,638	3,325,481	
8012	Education Protection Account Entitlement	1,582,958	1,794,244	1,987,081	
8096	Charter Schools in Lieu of Property Taxes	2,249,076	2,373,008	2,526,484	
	SUBTOTAL - LCFF Entitlement	6,346,474	7,029,889	7,839,046	
Federal Revenue					
8181	Special Education - Entitlement	102,970	81,478	85,967	139/PY ADA (95% funded)
8182	Special Education Reimbursement	6,954	6,817	7,193	\$11.63/PY ADA
8291	Title I	146,190	154,164	163,910	
8292	Title II	22,403	23,523	23,523	
8293	Title III	-	14,261	15,137	
8294	Title IV	15,000	15,000	15,000	
8299	All Other Federal Revenue	311,528	311,528	-	ESSER III funding
	SUBTOTAL - Federal Revenue	605,045	606,771	310,730	
Other State Revenue					
8381	Special Education - Entitlement (State)	440,524	464,799	494,860	\$820/CY ADA * 91.65% (-admin fees)
8382	Special Education Reimbursement (State)	39,931	39,144	41,301	PY ADA * \$66.78
8550	Mandated Cost Reimbursements	6,275	11,331	12,437	
8560	State Lottery Revenue	145,099	153,094	162,996	
8590	All Other State Revenue	1,188,356	611,992	202,903	Includes hold harmless for FY23
8593	ELO-Program (2600)	181,932	438,783	474,390	Based on PY K-6 enrollment
8595	Afterschool (ASES)	133,131	114,414	114,414	
	SUBTOTAL - Other State Revenue	2,135,248	1,833,557	1,503,301	
Local Revenue					
8639	All Other Sales	500	500	500	
8662	Net Increase (Decrease)	12,000	12,000	12,000	
8676	After School Program Revenue	190,000	190,000	190,000	
8690	Other Local Revenue	7,517	4,000	4,000	
8693	Field Trips	6,500	6,500	6,500	
8699	All Other Local Revenue	51,244	-	-	
8701	Art and Music Fundraising	1,000	8,000	1,000	
8702	Measure B1 Parcel Tax	191,403	191,403	191,403	
8703	Measure A (2020) Parcel Tax	452,233	452,233	452,233	
	SUBTOTAL - Local Revenue	912,397	864,636	857,636	
Fundraising and Grants					
8801	Donations - Parents	500	500	500	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
8802 Donations - Private	4,140	4,140	4,140	
8803 Annual Fundraising (School-wide)	13,500	50,000	62,500	
8804 School Culture Fundraising	5,860	5,860	5,860	
SUBTOTAL - Fundraising and Grants	24,000	60,500	73,000	
TOTAL REVENUE	10,023,165	10,395,353	10,583,714	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	2,223,237	2,374,542	2,485,272	
1101 Teacher - Stipends	15,000	15,300	15,606	
1103 Teacher - Substitute Pay	146,886	73,440	74,909	
1148 Teacher - Special Ed	70,398	71,806	73,242	
1200 Certificated Pupil Support Salaries	41,046	41,867	42,704	
1201 Certificated Pupil Support - School Psychologist	89,944	91,743	93,578	
1202 Certificated Pupil Support - Counselor	157,302	160,448	163,657	
1203 Certificated Pupil Support Salaries - Custom 3	121,416	123,844	126,321	
1300 Certificated Supervisor & Administrator Salaries	779,808	795,404	811,312	
1950 Other Cert - Instructional Coaches	412,798	409,411	417,599	
SUBTOTAL - Certificated Salaries	4,057,833	4,157,803	4,304,200	
Classified Salaries				
2100 Classified Instructional Aide Salaries	644,166	657,050	707,256	
2201 Classified Support - Restorative Justice coordinatc	189,663	199,177	203,161	
2202 Classified Support - School Culture Coordinator	73,874	75,352	76,859	
2300 Classified Supervisor & Administrator Salaries	263,105	268,367	273,734	
2311 Classified Admin - After School Coordinator	70,505	71,916	73,354	
2400 Classified Clerical & Office Salaries	155,195	158,299	161,465	
2905 Other Classified - After School	371,037	394,960	402,860	
2940 Other Classified - Summer	3,120	3,182	3,246	
SUBTOTAL - Classified Salaries	1,770,665	1,828,303	1,901,934	
Employee Benefits				
3100 STRS	800,305	823,221	851,765	
3300 OASDI-Medicare-Alternative	186,095	190,713	198,280	
3400 Health & Welfare Benefits	690,000	700,350	710,855	
3500 Unemployment Insurance	127,922	123,795	126,546	
3600 Workers Comp Insurance	58,285	59,861	62,061	
3900 Other Employee Benefits	17,287	17,633	17,986	
SUBTOTAL - Employee Benefits	1,879,894	1,915,574	1,967,493	
Books & Supplies				
4200 Books & Other Reference Materials	40,000	40,800	41,616	
4315 Custodial Supplies	25,000	25,500	26,010	
4320 Educational Software	52,000	53,040	54,101	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
4325 Instructional Materials & Supplies	70,000	71,400	72,828	
4326 Art & Music Supplies	23,240	23,705	24,179	
4330 Office Supplies	28,000	28,560	29,131	
4335 PE Supplies	10,000	10,200	10,404	
4340 Professional Development Supplies	4,000	4,080	4,162	
4345 Non Instructional Student Materials & Supplies	16,000	16,320	16,646	
4346 Teacher Supplies	13,000	13,260	13,525	
4350 Uniforms	102	104	106	
4351 Yearbook	10,000	10,200	10,404	
4352 Afterschool Supplies	27,000	32,000	32,640	
4353 Summerschool Supplies	25,000	10,000	10,200	
4354 Middle school Athletics	5,000	5,100	5,202	
4355 Org Culture supplies	13,000	13,260	13,525	
4360 Books and Supplies - Sped	4,000	4,080	4,162	
4410 Classroom Furniture, Equipment & Supplies	16,000	28,160	28,723	
4420 Computers: individual items less than \$5k	48,000	48,960	49,939	
4423 Additional Technology	25,500	26,010	26,530	
4430 Non Classroom Related Furniture, Equipment & S	15,000	15,300	15,606	
4700 Food	6,500	6,630	6,763	
4720 Other Food	8,500	8,670	8,843	
SUBTOTAL - Books and Supplies	484,842	495,339	505,246	
Services & Other Operating Expenses				
5210 Conference Fees	28,000	28,560	29,131	
5220 Travel and Lodging	5,000	5,100	5,202	
5305 Dues & Membership - Professional	8,913	9,091	9,273	
5310 Subscriptions	28,000	28,560	29,131	
5400 Insurance	101,523	103,553	105,625	
5510 Utilities - Gas and Electric	2,000	2,040	2,081	
5515 Janitorial, Gardening Services & Supplies	154,400	157,488	160,638	
5525 Utilities - Waste	35,000	35,700	36,414	
5605 Equipment Leases	13,000	13,260	13,525	
5611 Prop 39 Related Costs	148,400	151,368	154,395	District Technology costs + Utilities + Cleaning
5615 Repairs and Maintenance - Building	45,000	8,000	8,160	
5617 Repairs and Maintenance - Other Equipment	19,204	19,588	19,980	
5803 Accounting Fees	3,000	3,060	3,121	
5804 Internal Audit & Accounting support	16,000	16,320	16,646	
5805 Administrative Fees	1,500	1,530	1,561	
5809 Banking Fees	3,500	3,570	3,641	
5812 Business Services	195,700	195,700	195,700	
5815 Consultants - Instructional	15,000	15,300	15,606	
5818 Coaching	48,000	30,000	30,600	

Academy of Alameda Middle
Multi-year Projection
As of Oct FY2023

	Year 1	Year 2	Year 3	Assumptions
	2022-23	2023-24	2024-25	
5819 School Culture Initiatives	21,620	22,052	22,493	
5820 Consultants - Non Instructional - Custom 1	8,000	8,160	8,323	
5824 District Oversight Fees	249,816	246,115	275,672	Greater of current year or Prior year (3% of LCFF + 31K supplemental)
5828 Translators	2,040	2,081	2,122	
5830 Field Trips Expenses	41,000	48,820	42,656	
5833 Fines and Penalties	1,500	1,530	1,561	
5836 Fingerprinting	1,836	1,873	1,910	
5839 Fundraising Expenses	3,000	3,060	3,121	
5845 Legal Fees	39,000	39,780	40,576	
5846 Loan and Financing Fees	250	255	260	
5848 Licenses and Other Fees	11,500	11,730	11,965	
5851 Marketing and Student Recruiting	144,000	98,940	100,919	
5857 Payroll Fees	8,000	8,160	8,323	
5860 Printing and Reproduction	9,000	9,180	9,364	
5861 Prior Yr Exp (not accrued)	32,171	15,000	15,300	
5863 Professional Development	59,110	60,292	61,498	
5866 Sped Tuition & Fees	118,884	121,262	-	Student placement ends FY24
5869 Special Education Contract Instructors	157,000	160,140	163,343	
5875 Staff Recruiting	13,000	13,260	13,525	
5880 Student Health Services	20,000	20,400	20,808	
5881 Student Information System	20,000	20,400	20,808	
5884 Substitutes	44,000	30,600	31,212	
5885 Tutor	2,550	2,601	2,653	
5887 Technology Services	54,000	55,080	76,182	
5898 Bad Debt Expense	300	306	312	
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722	
5900 Communications	10,000	10,200	10,404	
5915 Postage and Delivery	12,000	12,240	12,485	
5920 Communications - Telephone & Fax	100	102	104	
SUBTOTAL - Services & Other Operating Exp.	1,988,138	1,857,017	1,804,052	
Depreciation Expense				
6900 Depreciation	7,333	8,800	8,800	
SUBTOTAL - Depreciation Expense	7,333	8,800	8,800	
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	
TOTAL EXPENSES	10,188,706	10,262,836	10,491,724	

Academy of Alameda Middle
2022-23
As of Oct FY2023

Payroll				Year 1 2022-23		Year 2 2023-24		Year 3 2024-25	
				Total Paid	FTE Count	Total Paid	FTE Count	Total Paid	FTE Count
Head Count	First Name	Position Name	Budget Category	Total	Total	Total	Total	Total	Total
1	Middle	Instructional Aide (Math)	2100	39,535.20	1.00	40,326	1.00	41,132	1.00
1	Elementary	Teacher	1100	61,659.00	1.00	62,892	1.00	64,150	1.00
1	Middle	Teacher	1100	72,430.06	1.00	73,879	1.00	75,356	1.00
1	Elementary	Instructional Aide (SPED 1:1)	2100	39,580.80	1.00	40,372	1.00	41,180	1.00
1	Middle	Instructional Aide (Math)	2100	37,604.80	1.00	38,357	1.00	39,124	1.00
1	Middle	Restorative Justice Coordinator	2201	42,955.20	1.00	43,814	1.00	44,691	1.00
1	Middle	Instructional Aide (SPED)	2100	39,580.80	1.00	40,372	1.00	41,180	1.00
1	Middle	Teacher	1100	82,924.81	1.00	84,583	1.00	86,275	1.00
1	Middle	Afterschool Instructor	2905	28,837.44	1.00	29,414	1.00	30,002	1.00
1	Elementary	Afterschool Instructor	2905	13,953.60	0.50	14,233	0.50	14,517	0.50
1	Middle	Para-Educator	2100	39,535.20	1.00	40,326	1.00	41,132	1.00
1	Middle	Afterschool Instructor	2905	28,123.20	0.75	28,686	0.75	29,259	0.75
1	Middle	Dean of Students	1300	86,181.22	1.00	87,905	1.00	89,663	1.00
1	Shared	Data Manager	2300	73,185.05	1.00	74,649	1.00	76,142	1.00
1	Shared	Nurse	1200	41,045.76	0.70	41,867	0.70	42,704	0.70
1	Elementary	Instructional Aide (Math)	2100	39,216.00	1.00	40,000	1.00	40,800	1.00
1	Shared	Office Assistant	2400	40,269.60	1.00	41,075	1.00	41,896	1.00
1	Shared	K-8 Attendance/Family Engagement Coordinator	2201	61,699.43	0.92	68,655	1.00	70,028	1.00
1	Shared	Executive Director	1300	185,000.00	1.00	188,700	1.00	192,474	1.00
1	Elementary	Afterschool Instructor (Full time)	2905	29,952.00	1.00	30,551	1.00	31,162	1.00
1	Middle	Teacher	1100	86,287.62	1.00	88,013	1.00	89,774	1.00
1	Middle	Intervention (Non-sped)	1950	73,624.70	1.00	75,097	1.00	76,599	1.00
1	Elementary	Teacher	1100	58,344.00	1.00	59,511	1.00	60,701	1.00
1	Middle	Teacher	1100	74,624.07	1.00	76,117	1.00	77,639	1.00
1	Elementary	Instructional Aide (SPED)	2100	39,580.80	1.00	40,372	1.00	41,180	1.00
1	Middle	Afterschool Instructor (Full Time)	2905	37,497.60	1.00	38,248	1.00	39,013	1.00
1	Elementary	Afterschool Instructor	2905	15,059.00	0.50	15,360	0.50	15,667	0.50
1	Elementary	Principal - Elementary	1300	131,328.00	1.00	133,955	1.00	136,634	1.00
1	Elementary	Teacher	1100	70,473.98	1.00	71,883	1.00	73,321	1.00
1	Elementary	Teacher	1100	68,626.45	1.00	69,999	1.00	71,399	1.00
1	Middle	Teacher	1100	94,196.74	1.00	96,081	1.00	98,002	1.00
1	Elementary	Teacher	1100	65,664.03	1.00	66,977	1.00	68,317	1.00
1	Elementary	Instructional Aide (Sped)	2100	34,093.60	1.00	34,775	1.00	35,471	1.00
1	Middle	Teacher	1100	93,987.05	1.00	95,867	1.00	97,784	1.00
1	Middle	Teacher	1100	59,344.00	1.00	60,531	1.00	61,741	1.00
1	Elementary	Instructional Aide (Literacy)	2100	37,696.00	1.00	38,450	1.00	39,219	1.00
1	Elementary	Instructional Aide (Kinder)	2100	35,887.20	1.00	36,605	1.00	37,337	1.00
1	Elementary	Teacher	1100	69,647.75	1.00	71,041	1.00	72,462	1.00
1	Shared	Executive Assistant	2400	62,400.00	1.00	63,648	1.00	64,921	1.00
1	Elementary	Instructional Aide (Kinder)	2100	37,696.00	1.00	38,450	1.00	39,219	1.00
1	Middle	Teacher	1100	69,397.75	1.00	70,786	1.00	72,201	1.00
1	Middle	Lead Afterschool Instructor	2905	40,048.80	1.00	40,850	1.00	41,667	1.00
1	Elementary	Afterschool Instructor	2905	37,512.48	1.00	38,263	1.00	39,028	1.00
1	Shared	After School Coordinator	2311	70,505.48	1.00	71,916	1.00	73,354	1.00
1	Middle	Teacher	1100	81,888.46	1.00	83,526	1.00	85,197	1.00
1	Middle	Teacher	1100	36,565.03	0.45	82,052	1.00	83,693	1.00
1	Middle	Substitute Teacher	1103	32,727.27	0.55	-	-	-	-
1	Middle	Instructional Aide (Sped)	2100	39,580.80	1.00	40,372	1.00	41,180	1.00
1	Shared	Operations Manager	2400	52,525.20	1.00	53,576	1.00	54,647	1.00
1	Middle	Teacher	1100	94,349.75	1.00	96,237	1.00	98,161	1.00
1	Elementary	Dean of Students (Culture)	2202	73,874.07	1.00	75,352	1.00	76,859	1.00
1	Shared	ERMHS counselor	1203	95,315.88	1.00	97,222	1.00	99,167	1.00
1	Elementary	Teacher (K)	1100	82,699.32	1.00	84,353	1.00	86,040	1.00
1	Middle	Teacher	1100	24,100.66	0.29	83,632	1.00	85,304	1.00
1	Middle	On site Substitute Teacher	1103	43,636.36	0.73	-	-	-	-
1	Middle	On site Substitute Teacher	1103	34,521.99	0.96	36,720	1.00	37,454	1.00
1	Middle	Instructional Aide (SPED)	2100	35,887.20	1.00	36,605	1.00	37,337	1.00
1	Elementary	Teacher	1100	69,973.98	1.00	71,373	1.00	72,801	1.00
1	Shared	Office Manager	2300	59,919.64	1.00	61,118	1.00	62,340	1.00
1	Elementary	Teacher	1100	58,344.00	1.00	59,511	1.00	60,701	1.00
1	Shared	Special Education Coordinator	1300	108,479.42	1.00	110,649	1.00	112,862	1.00
1	Middle	Mental Health Intern/Home Hospital Teacher	1203	26,100.00	0.73	26,622	0.73	27,154	0.73
1	Elementary	Counselor	1202	80,964.04	1.00	82,583	1.00	84,235	1.00
1	Elementary	On site Substitute Teacher	1103	36,000.00	1.00	36,720	1.00	37,454	1.00
1	Middle	Instructional Coach	1950	91,217.30	1.00	93,042	1.00	94,902	1.00
1	Elementary	Teacher	1100	91,433.17	1.00	93,262	1.00	95,127	1.00
1	Middle	Education Specialist (Sped)	1950	69,647.75	1.00	71,041	1.00	72,462	1.00
1	Elementary	Instructional Coach	1950	98,266.93	1.00	100,232	1.00	102,237	1.00
1	Elementary	Afterschool Instructor (Full time)	2905	35,712.00	1.00	36,426	1.00	37,155	1.00
1	Elementary	Instructional Aide (SPED)	2100	35,887.20	1.00	36,605	1.00	37,337	1.00
1	Shared	Director of Operations	1300	133,957.55	1.00	136,637	1.00	139,369	1.00
1	Middle	Teacher	1100	58,344.00	1.00	59,511	1.00	60,701	1.00
1	Middle	Teacher	1100	83,199.32	1.00	84,863	1.00	86,561	1.00
1	Shared	Psychologist	1201	89,944.30	1.00	91,743	1.00	93,578	1.00
1	Elementary	Elective Prep Teacher - non str	2100	60,200.00	1.00	61,404	1.00	62,632	1.00
1	Shared	HR / Payroll Manager	2300	130,000.00	1.00	132,600	1.00	135,252	1.00
1	Elementary	Afterschool Instructor	2905	30,843.20	1.00	31,460	1.00	32,089	1.00

1	Middle	Education Specialist (Sped)	1148	70,397.75	1.00	71,806	1.00	73,242	1.00
1	Elementary	Teacher	1100	69,503.97	0.96	73,929	1.00	75,408	1.00
1	Middle	Teacher	1100	61,000.00	1.00	62,220	1.00	63,464	1.00
1	Middle	Counselor	1202	76,337.52	1.00	77,864	1.00	79,422	1.00
1	Middle	Teacher	1100	73,624.07	1.00	75,097	1.00	76,598	1.00
1	Elementary	Instructional Aide (Literacy)	2100	37,604.80	1.00	38,357	1.00	39,124	1.00
1	Middle	Middle Principal - includes H&W for school	1300	134,861.33	1.00	137,559	1.00	140,310	1.00
1	Elementary	Teacher	1100	64,508.77	1.00	65,799	1.00	67,115	1.00
1	Elementary	Teacher	1100	69,973.98	1.00	71,373	1.00	72,801	1.00
1	Shared	Emerging Bilingual Program Coordinator	2201	85,008.33	1.00	86,708	1.00	88,443	1.00
1	Middle	Education Specialist (Sped)	1950	68,626.45	1.00	69,999	1.00	71,399	1.00
1	Middle	Teacher	1100	89,583.58	1.00	91,375	1.00	93,203	1.00
1	Middle	Teacher	1100	86,537.62	1.00	88,268	1.00	90,034	1.00
				-	-	-	-	-	-
				-	-	-	-	-	-
1	Shared	Afterschool Instructor	2905	27,735.55	0.77	36,542	1.00	37,272	1.00
1	Shared	Afterschool Instructor	2905	27,735.55	0.77	36,542	1.00	37,272	1.00
1	Elementary	Teacher	1100	-	-	-	-	63,240	1.00
1	Elementary	Aide	2100	-	-	-	-	37,065	1.00
1	Elementary	Aide	2100	-	-	-	-	-	-
				-	-	-	-	-	-
1	Middle	Afterschool instructor	1950	11,414.43	0.25	-	-	-	-
Payroll Total				5,777,352	87.83	5,933,937	88.18	6,152,920	90.18

Extra Pay							
Description	Budget Category						
1101 Teacher Stipends	1101	15,000		15,300		15,606	
2100 IA Summer School Pay	2100	15,000		15,300		15,606	
2905 Afterschool Summer School Pay	2905	18,027		18,387		18,755	
2905 Summer school classified	2940	3,120		3,182		3,246	
2905 Middle school extra hours	2100	-		-		-	
Extra Pay Total		51,147		52,170		53,213	

Certificated Summary							
1100 Teachers Salaries		2,223,237	29.71	2,374,542	31.00	2,485,272	32.00
1101 Teacher - Stipends		15,000	-	15,300	-	15,606	-
1103 Teacher - Substitute Pay		146,886	3.23	73,440	2.00	74,909	2.00
1148 Teacher - Special Ed		70,398	1.00	71,806	1.00	73,242	1.00
1200 Certificated Pupil Support Salaries		41,046	0.70	41,867	0.70	42,704	0.70
1201 Certificated Pupil Support - School Psychologist		89,944	1.00	91,743	1.00	93,578	1.00
1202 Certificated Pupil Support - Counselor		157,302	2.00	160,448	2.00	163,657	2.00
1203 Certificated Pupil Support Salaries - Custom 3		121,416	1.73	123,844	1.73	126,321	1.73
1300 Certificated Supervisor & Administrator Salaries		779,808	6.00	795,404	6.00	811,312	6.00
1950 Other Cert - Instructional Coaches		412,798	5.25	409,411	5.00	417,599	5.00
Certificated Total		4,057,833	50.62	4,157,803	50.43	4,304,200	51.43

Classified Summary							
2100 Classified Instructional Aide Salaries		644,166	16.00	657,050	16.00	707,256	17.00
2201 Classified Support - Restorative Justice coordinator		189,663	2.92	199,177	3.00	203,161	3.00
2202 Classified Support - School Culture Coordinator		73,874	1.00	75,352	1.00	76,859	1.00
2300 Classified Supervisor & Administrator Salaries		263,105	3.00	268,367	3.00	273,734	3.00
2311 Classified Admin - After School Coordinator		70,505	1.00	71,916	1.00	73,354	1.00
2400 Classified Clerical & Office Salaries		155,195	3.00	158,299	3.00	161,465	3.00
2905 Other Classified - After School		371,037	10.30	394,960	10.75	402,860	10.75
2940 Other Classified - Summer		3,120	-	3,182	-	3,246	-
Classified Total		1,770,665	37.22	1,828,303	37.75	1,901,934	38.75

Total FTE			87.83		88.18		90.18
Teacher FTE							
Total Headcount							
Teacher Headcount			36.00		34.00		35.00

Academy of Alameda Middle
2022-23
As of Oct FY2023

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Driver/ Rate Type
Revenues and related expenses				
Statewide LCFF Assumptions				
LCFF COLA	13.26%	5.38%	4.02%	
TK-3 LCFF Base	9,166	9,659	10,047	
4-6 LCFF Base	9,304	9,805	10,199	
7-8 LCFF Base	9,580	10,095	10,501	
9-12 LCFF Base	11,102	11,699	12,169	
TK-3 Gr Span Adj	953	1,005	1,045	
9-12 Gr Span Adj	289	304	316	
School LCFF Assumptions				
LCFF per ADA	10,827	11,367	11,905	
ILPT per ADA	3,837	3,837	3,837	
Supplemental & Concentration Funding	678,563	741,074	810,188	
Unduplicated Pupil % (3 year avg)	59.86%	58.92%	58.12%	
District UPP	29.94%	29.94%	29.94%	
Other Federal and State Revenues				
EDCOE SELPA Federal Rate	125.00	125.00	125.00	Prior Year Enrollment
EDCOE SELPA State Rate	820.00	820.00	820.00	ADA
LAUSD SPED Federal Rate	244.62	244.62	244.62	ADA
LAUSD SPED State Rate	978.72	978.72	978.72	ADA
Other SELPA Fed	102,970	139.00	139.00	Flat Rate (R)
Other SELPA State	752	751.53	751.53	CY ADA
Mandated Cost Reimbursements: K-8	18.34	19.33	20.11	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	50.98	53.72	55.88	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	170.00	170.00	170.00	P-A ADA
State Lottery Restricted	67.00	67.00	67.00	P-A ADA
Absence Factor	1.04	1.04	1.04	Multiplier to state lottery rates
SB740 maximum per ADA	1,312.82	1,383.45	1,439.06	ADA
SB740 Lease & ADA Default Proration	90%	90%	90%	
SB740 Other Costs Default Proration	0%	0%	0%	
Fees				
Authorizer Fees	3.00%	3.00%	3.00%	
Special Education Encroachment Fees	0.00	0.00		% of Sped Revenue
Payroll				
Annual Pay Increase				
Certificated	2.00%	2.00%	2.00%	
Classified	2.00%	2.00%	2.00%	
Benefits				
STRS	19.10%	19.10%	19.10%	% of eligible payroll
PERS	25.37%	25.20%	24.60%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	7.00%	7.00%	7.00%	
Social Security	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits				Annual rate per employee
H&W	\$690,000	\$700,350	\$710,855	
		\$0	\$0	
H&W average annual increase		1.50%	1.50%	
In Lieu Medical Stipend				Annual stipend
SUTA %	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	% of total payroll

ESP-CA
EdTec Network : Academy of Alameda
Income Statement
From Jul 2022 to Oct 2022

Financial Row	Amount
Ordinary Income/Expense	
Income	
8000 - Revenue	
8010 - Principal Apportionment	1,661,534.00
8100 - Federal Revenue	33.00
8300 - Other State Revenues	181,900.10
8600 - Other Local Revenue	98,410.59
8800 - Donations/Fundraising	2,528.95
Total - 8000 - Revenue	1,944,406.64
Total - Income	1,944,406.64
Gross Profit	1,944,406.64
Expense	
1000 - Certificated Salaries	
1100 - Teachers Salaries	688,557.77
1200 - Certificated Pupil Support Salaries	108,975.41
1300 - Certificated Supervisor & Administrator Salaries	262,609.60
1900 - Certificated Other Salaries	119,670.72
Total - 1000 - Certificated Salaries	1,179,813.50
2000 - Classified Salaries	
2100 - Classified Instructional Aide Salaries	216,704.67
2200 - Classified Support Salaries	74,851.66
2300 - Classified Supervisor & Administrator Salaries	110,416.79
2400 - Classified Clerical & Office Salaries	43,421.35
2900 - Classified Other Salaries	99,547.38
Total - 2000 - Classified Salaries	544,941.85
3000 - Employee Benefits	
3100 - STRS	211,996.85
3300 - OASDI-Medicare-Alternative	61,231.47
3400 - Health & Welfare Benefits	212,987.21
3500 - Unemployment Insurance	40,935.96
3600 - Workers Comp Insurance	56,564.00
3900 - Other Employee Benefits	2,300.00
Total - 3000 - Employee Benefits	586,015.49
4000 - Books & Supplies	
4200 - Books & Other Reference Materials	12,313.69
4300 - Materials & Supplies	113,373.20
4400 - Noncapitalized Equipment	40,737.14
4700 - Food	4,790.12
Total - 4000 - Books & Supplies	171,214.15
5000 - Services & Other Operating Expenses	
5200 - Travel & Conferences	13,375.51
5300 - Dues & Memberships	29,473.20
5400 - Insurance	101,523.00
5500 - Operations & Housekeeping	38,827.78
5600 - Rentals, Leases, & Repairs	96,019.97
5800 - Other Services & Operating Expenses	366,150.54
5900 - Communications	150.08
Total - 5000 - Services & Other Operating Expenses	645,520.08
Total - Expense	3,127,505.07
Net Ordinary Income	(1,183,098.43)
Net Income	(1,183,098.43)

ESP-CA
EdTec Network : Academy of Alameda
Balance Sheet
End of Oct 2022

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-AOA - Cash In Bank - Academy of Alameda	\$1,539,325.52
Total Bank	\$1,539,325.52
Accounts Receivable	
9200 - Accounts Receivable	\$784,310.32
Total Accounts Receivable	\$784,310.32
Other Current Asset	
9150 - Investments	\$1,750,781.39
9330 - Prepaid Expenditures (Expenses)	\$63.92
Total Other Current Asset	\$1,750,845.31
Total Current Assets	\$4,074,481.15
Fixed Assets	
9430 - Buildings	\$44,000.00
9440 - Equipment	\$75,159.74
9445 - Accumulated Depreciation-Equipment	(\$22,441.61)
Total Fixed Assets	\$96,718.13
Total ASSETS	\$4,171,199.28
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	\$229,463.98
Total Accounts Payable	\$229,463.98
Credit Card	
9515-AOA - Credit Card Summary - Academy of Alameda	\$69.99
Total Credit Card	\$69.99
Other Current Liability	
9501 - Accrued Accounts Payable	\$5,100.00
9502 - AP - District Oversight Fee	\$14,599.85
9514 - AP - Other	\$214,006.00
9570 - Wages Payable	(\$5,607.69)
9571 - Wages Payable (July & August)	\$32,155.34
9650 - Deferred Revenue	\$385,111.00
Total Other Current Liability	\$645,364.50
Total Current Liabilities	\$874,898.47
Equity	
9791 - Beginning Fund Balance	\$1,000,653.25
Retained Earnings	\$3,478,745.99
Net Income	(\$1,183,098.43)
Total Equity	\$3,296,300.81
Total Liabilities & Equity	\$4,171,199.28

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

AOA FY23 1st Interim Cash Flow.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

The Academy of Alameda 2022-23 1st Interim Report.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

AOA FY23 1st Interim LCFF Calculator.xlsx

Coversheet

First Interim Financial Update

Section: II. Finance
Item: B. First Interim Financial Update
Purpose: Discuss
Submitted by:
Related Material:
Academy of Alameda FY23 1st Interim Financial Update & Exhibits 12.15.22.pdf

Academy of Alameda

FY23 1st Interim Financials

JEAN YANG

DECEMBER 2022



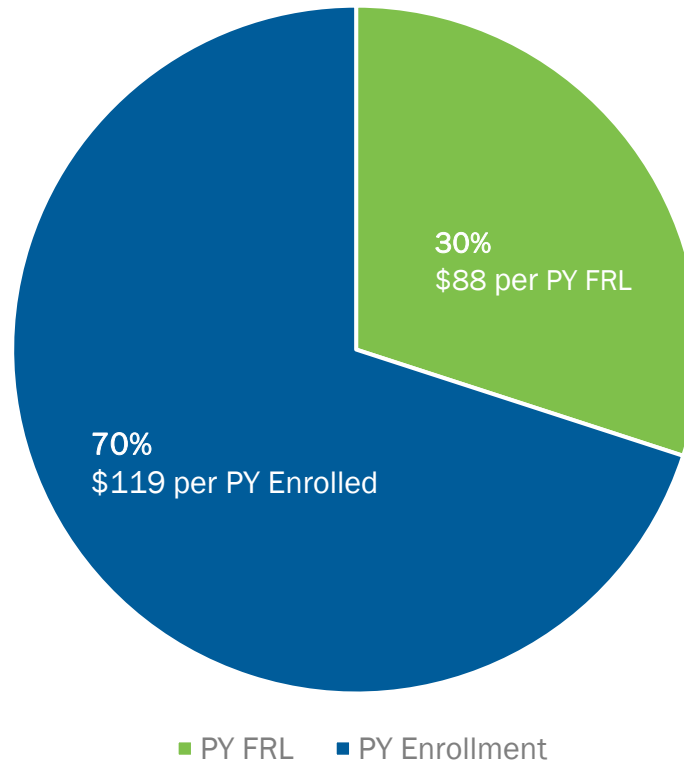
State & Local Updates

December 2022



Prop 28: Arts & Music – Grant Composition

Beginning in 23-24 Prop 28 increases education funding in CA by \$1B



Spending must supplement, not supplant existing expense

Prop 28: Arts & Music

Timeline

- Begins 2023-24 (~84K)
- Ongoing and three years to spend each year's entitlement

Requirements

- >500 students → spend 80%+ on staff*
- Supplement, not supplant – new expense to budget!

Reporting

- Required to complete expenditure plan & annual reports
- Board approval and posted to school website

FY23 Forecast update

December 2022



FY23 1st Interim vs. September



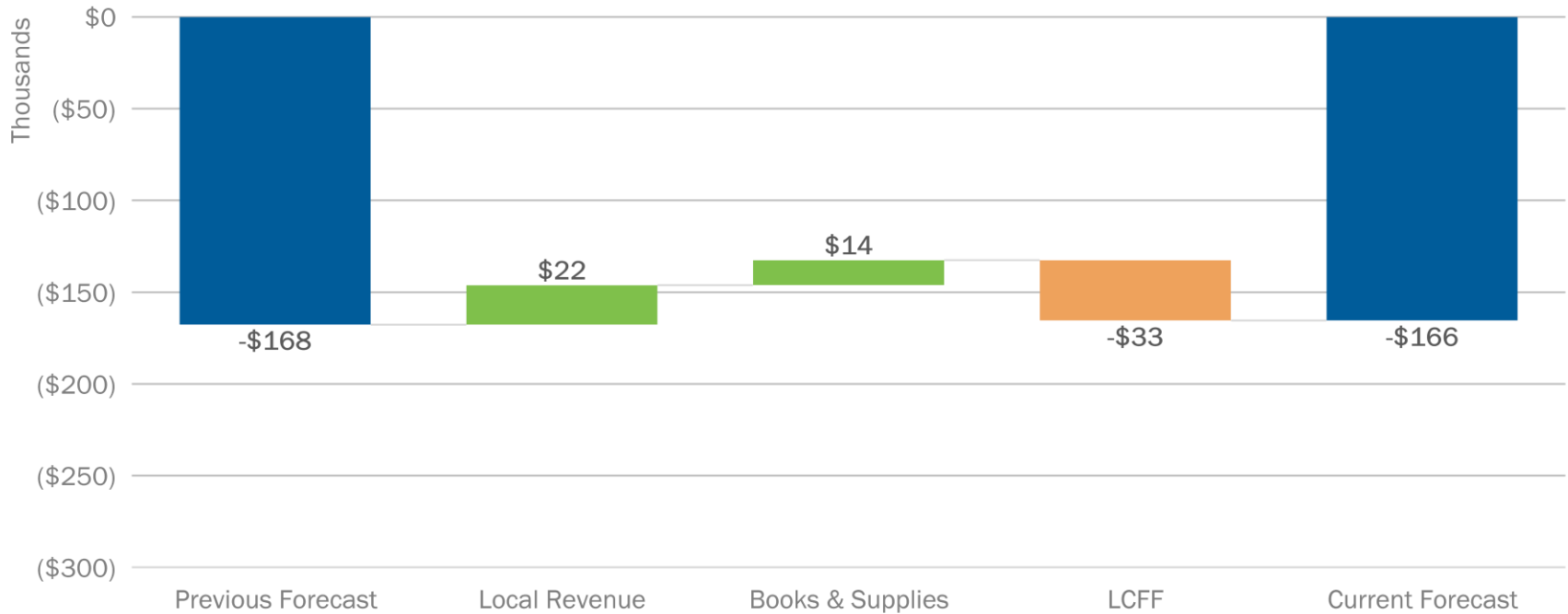
Net income -165K, increased 2K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	7,323,070	6,346,474	(976,596)
	Federal Revenue	605,931	605,045	(886)
	Other State Revenues	1,190,717	2,135,248	944,532
	Local Revenues	890,847	912,397	21,550
	Fundraising and Grants	24,000	24,000	0
	Total Revenue	10,034,565	10,023,165	(11,400)
Expenses	Compensation and Benefits	7,708,393	7,708,393	-
	Books and Supplies	498,842	484,842	14,000
	Services and Other Operating	1,987,727	1,988,138	(411)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,202,295	10,188,706	13,589
	Operating Income	(167,730)	(165,541)	2,189
	Beginning Balance (Unaudited)	2,418,448	2,418,448	-
	Operating Income	(167,730)	(165,541)	2,189
	Ending Fund Balance (incl. Depreciation)	2,250,718	2,252,906	2,189
	Ending Fund Balance as % of Expenses	22.1%	22.1%	0.1%



FY23 1st Interim vs. September

Net income -165K, increased 2K since previous forecast

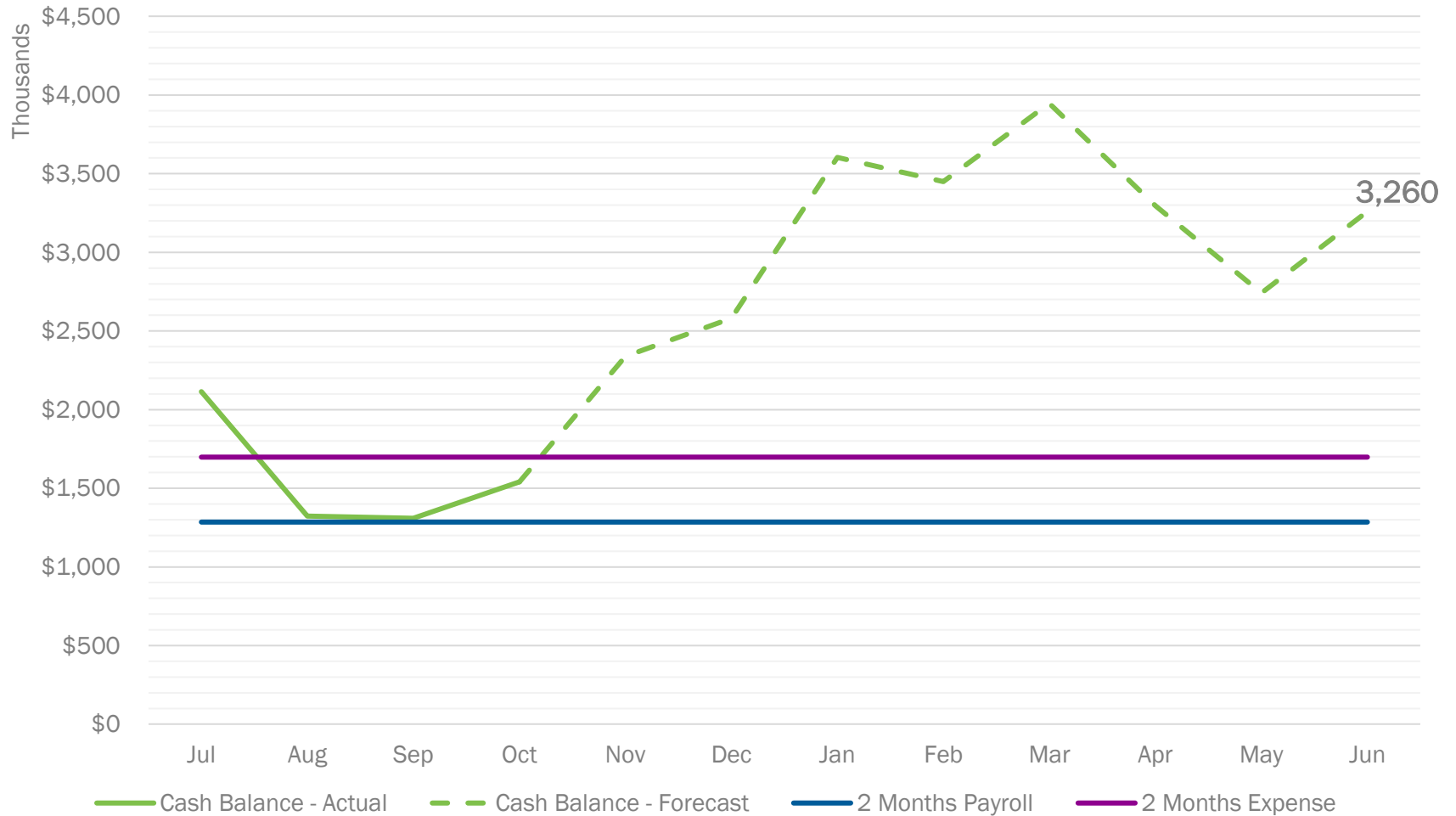


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(167,730)	
Local Revenue	21,550	Lights Award Grant + Misc. rebates
Books & Supplies	13,589	Savings in books and instructional supplies
LCFF	(32,950)	Reduce enrollment from 619 to 616
Current Forecast	(165,541)	



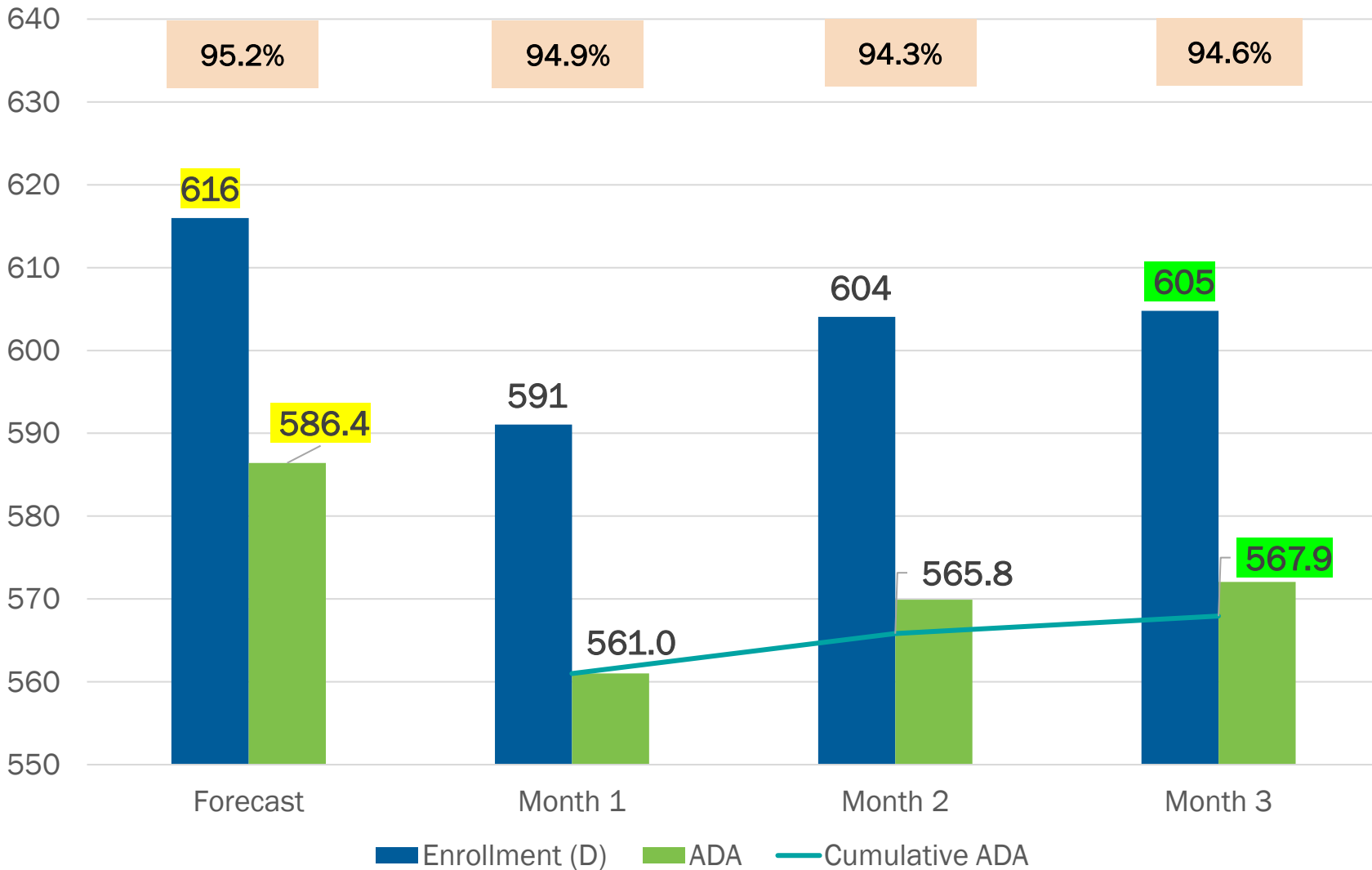
Projected Cash Flow

Projected ending FY23 Cash flow 3.26M = 84 days cash on hand





Attendance and Enrollment – Months 1-3



Exhibits



Academy of Alameda
Income Statement
As of Oct FY2023

	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	68,804	712,768	879,962	1,661,534	6,697,879	7,323,070	6,346,474	(976,596)	(351,405)	4,684,940	26%	
Federal Revenue	33	-	-	33	624,365	605,931	605,045	(886)	(19,320)	605,012	0%	
Other State Revenues	6,784	6,599	116,775	158,362	1,455,346	1,190,717	2,135,248	944,532	679,903	1,976,886	7%	
Local Revenues	4,615	6,795	45,418	118,488	864,136	890,847	912,397	21,550	48,261	793,909	13%	
Fundraising and Grants	-	-	5,731	6,991	24,000	24,000	24,000	0	0	17,009	29%	
Total Revenue	80,236	726,162	1,047,886	1,945,407	9,665,726	10,034,565	10,023,165	(11,400)	357,439	8,077,757	19%	
Expenses												
Compensation and Benefits	682,110	708,066	679,285	2,310,771	7,640,712	7,708,393	7,708,393	-	(67,681)	5,397,622	30%	
Books and Supplies	59,970	51,129	17,360	171,214	532,980	498,842	484,842	14,000	48,138	313,628	35%	
Services and Other Operating Expenditures	214,931	154,433	125,490	645,520	1,838,335	1,987,727	1,988,138	(411)	(149,802)	1,342,618	32%	
Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	957,011	913,629	822,136	3,127,505	10,012,028	10,202,295	10,188,706	13,589	(176,678)	7,061,201	31%	
Operating Income	(876,775)	(187,467)	225,750	(1,182,098)	(346,302)	(167,730)	(165,541)	2,189	180,760	1,016,556		
Fund Balance												
Beginning Balance (Unaudited)					4,203,154	2,418,448	2,418,448					
Audit Adjustment					-	2,206,682	2,206,682					
Operating Income					(346,302)	(167,730)	(165,541)					
Ending Fund Balance					3,856,852	4,457,399	4,459,588					
Fund Balance as a % of Expenses						39%	44%					

Academy of Alameda
Income Statement
As of Oct FY2023

	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS												
Enrollment Summary												
K-3					194	194	194	-	-			
4-6					218	186	181	(5)	(37)			
7-8					260	239	241	2	(19)			
Total Enrolled					672	619	616	(3)	(56)			
ADA %												
K-3					95.5%	95.5%	95.5%	0.0%	0.0%			
4-6					95.0%	95.0%	95.0%	0.0%	0.0%			
7-8					95.0%	95.0%	95.0%	0.0%	0.0%			
Average ADA %					95.1%	95.2%	95.2%	0.0%	0.0%			
ADA												
K-3					185.27	185.27	185.27	-	-			
4-6					207.10	176.70	171.95	(4.75)	(35.15)			
7-8					247.00	227.05	228.95	1.90	(18.05)			
Total ADA					639.37	589.02	586.17	(2.85)	(53.20)			

Academy of Alameda
Income Statement
As of Oct FY2023

		Actual			YTD	Budget						
		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	68,804	68,804	879,962	1,017,570	3,315,599	3,997,876	2,514,440	(1,483,436)	(801,159)	1,496,870	40%
8012	Education Protection Account Entitlement	-	230,995	-	230,995	1,163,449	117,804	1,582,958	1,465,154	419,510	1,351,963	15%
8019	State Aid - Prior Years	-	-	-	-	-	947,379	-	(947,379)	-	-	-
8096	Charter Schools in Lieu of Property Taxes	-	412,969	-	412,969	2,218,831	2,260,011	2,249,076	(10,935)	30,244	1,836,107	18%
SUBTOTAL - LCFF Entitlement		68,804	712,768	879,962	1,661,534	6,697,879	7,323,070	6,346,474	(976,596)	(351,405)	4,684,940	26%
Federal Revenue												
8181	Special Education - Entitlement	-	-	-	-	73,138	102,970	102,970	-	29,832	102,970	0%
8182	Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	(66)	6,954	0%
8291	Title I	-	-	-	-	143,362	147,076	146,190	(886)	2,828	146,190	0%
8292	Title II	-	-	-	-	22,403	22,403	22,403	-	-	22,403	0%
8294	Title IV	-	-	-	-	20,000	15,000	15,000	-	(5,000)	15,000	0%
8296	Other Federal Revenue	-	-	-	-	46,915	-	-	-	(46,915)	-	-
8299	All Other Federal Revenue	33	-	-	33	311,528	311,528	311,528	-	-	311,495	0%
SUBTOTAL - Federal Revenue		33	-	-	33	624,365	605,931	605,045	(886)	(19,320)	605,012	0%
Other State Revenue												
8319	Other State Apportionments - Prior Years	185	-	-	185	-	-	-	-	-	(185)	-
8381	Special Education - Entitlement (State)	-	-	85,382	113,586	457,150	442,666	440,524	(2,142)	(16,625)	326,938	26%
8382	Special Education Reimbursement (State)	-	-	-	-	46,652	39,931	39,931	-	(6,721)	39,931	0%
8550	Mandated Cost Reimbursements	-	-	-	-	6,257	6,275	6,275	-	18	6,275	0%
8560	State Lottery Revenue	-	-	-	-	152,258	145,804	145,099	(705)	(7,159)	145,099	0%
8590	All Other State Revenue	-	-	19,515	19,515	472,976	240,977	1,188,356	947,379	715,380	1,168,841	2%
8593	ELO-Program (2600)	6,599	6,599	11,878	25,076	186,923	181,932	181,932	-	(4,991)	156,856	14%
8595	Afterschool (ASES)	-	-	-	-	133,131	133,131	133,131	-	-	133,131	0%
SUBTOTAL - Other State Revenue		6,784	6,599	116,775	158,362	1,455,346	1,190,717	2,135,248	944,532	679,903	1,976,886	7%
Local Revenue												
8639	All Other Sales	-	87	-	374	1,000	500	500	-	(500)	126	75%
8662	Net Increase (Decrease)	-	-	-	3,272	12,000	12,000	12,000	-	-	8,728	27%
8676	After School Program Revenue	4,225	820	43,993	75,091	190,000	190,000	190,000	-	-	114,909	40%
8690	Other Local Revenue	390	1,476	1,425	7,517	4,000	5,977	7,517	1,540	3,517	-	100%
8693	Field Trips	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%
8699	All Other Local Revenue	-	3,423	-	31,244	-	31,244	51,244	20,000	51,244	20,000	61%
8701	Art and Music Fundraising	-	990	-	990	7,000	990	1,000	10	(6,000)	10	99%
8702	Measure B1 Parcel Tax	-	-	-	-	191,403	191,403	191,403	-	-	191,403	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	452,233	452,233	452,233	-	-	452,233	0%
SUBTOTAL - Local Revenue		4,615	6,795	45,418	118,488	864,136	890,847	912,397	21,550	48,261	793,909	13%
Fundraising and Grants												
8801	Donations - Parents	-	-	-	-	500	500	500	-	-	500	0%
8802	Donations - Private	-	-	115	1,375	8,000	8,000	4,140	(3,860)	(3,860)	2,765	33%
8803	Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	13,500	-	-	13,500	0%
8804	School Culture Fundraising	-	-	5,616	5,616	2,000	2,000	5,860	3,860	3,860	244	96%
SUBTOTAL - Fundraising and Grants		-	-	5,731	6,991	24,000	24,000	24,000	0	0	17,009	29%
TOTAL REVENUE		80,236	726,162	1,047,886	1,945,407	9,665,726	10,034,565	10,023,165	(11,400)	357,439	8,077,757	19%

Academy of Alameda
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		Actual			YTD	Budget						
		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	209,358	210,492	203,252	623,664	2,335,380	2,223,237	2,223,237	-	112,143	1,599,573	28%
1101	Teacher - Stipends	4,080	-	-	6,980	10,000	15,000	15,000	-	(5,000)	8,020	47%
1103	Teacher - Substitute Pay	2,588	13,327	18,989	34,904	27,540	146,886	146,886	-	(119,346)	111,981	24%
1148	Teacher - Special Ed	9,496	6,524	6,991	23,010	75,096	70,398	70,398	-	4,699	47,388	33%
1200	Certificated Pupil Support Salaries	2,050	4,007	3,192	9,249	40,800	41,046	41,046	-	(246)	31,797	23%
1201	Certificated Pupil Support - School Psychologist	7,774	8,580	8,177	24,530	-	89,944	89,944	-	(89,944)	65,414	27%
1202	Certificated Pupil Support - Counselor	13,754	14,847	14,300	42,900	238,632	157,302	157,302	-	81,330	114,401	27%
1203	Certificated Pupil Support Salaries - Custom 3	9,746	11,548	11,002	32,296	137,907	121,416	121,416	-	16,491	89,120	27%
1300	Certificated Supervisor & Administrator Salaries	65,308	65,966	66,037	262,610	895,899	779,808	779,808	-	116,091	517,198	34%
1950	Other Cert - Instructional Coaches	37,418	39,764	42,489	119,671	466,086	412,798	412,798	-	53,288	293,127	29%
SUBTOTAL - Certificated Salaries		361,570	375,054	374,429	1,179,814	4,227,340	4,057,833	4,057,833	-	169,507	2,878,019	29%
Classified Salaries												
2100	Classified Instructional Aide Salaries	47,931	71,919	63,342	216,705	658,824	644,166	644,166	-	14,658	427,462	34%
2201	Classified Support - Restorative Justice coordinator	16,385	19,289	19,030	54,704	97,678	189,663	189,663	-	(91,985)	134,959	29%
2202	Classified Support - School Culture Coordinator	6,585	6,847	6,716	20,147	72,430	73,874	73,874	-	(1,444)	53,727	27%
2300	Classified Supervisor & Administrator Salaries	21,708	24,643	21,925	87,030	197,177	263,105	263,105	-	(65,928)	176,075	33%
2311	Classified Admin - After School Coordinator	5,761	5,990	5,875	23,387	68,797	70,505	70,505	-	(1,709)	47,118	33%
2400	Classified Clerical & Office Salaries	10,318	15,758	15,358	43,421	94,115	155,195	155,195	-	(61,079)	111,773	28%
2905	Other Classified - After School	20,674	28,628	26,605	99,547	423,688	371,037	371,037	-	52,651	271,490	27%
2940	Other Classified - Summer	-	-	-	-	3,060	3,120	3,120	-	(60)	3,120	0%
SUBTOTAL - Classified Salaries		129,363	173,074	158,852	544,942	1,615,769	1,770,665	1,770,665	-	(154,896)	1,225,724	31%
Employee Benefits												
3100	STRS	65,721	68,691	68,711	211,997	790,754	800,305	800,305	-	(9,551)	588,309	26%
3300	OASDI-Medicare-Alternative	15,800	18,963	17,772	61,231	190,313	186,095	186,095	-	4,218	124,864	33%
3400	Health & Welfare Benefits	41,223	57,609	46,783	212,987	604,800	690,000	690,000	-	(85,200)	477,013	31%
3500	Unemployment Insurance	11,221	14,025	12,088	40,936	127,922	127,922	127,922	-	-	86,986	32%
3600	Workers Comp Insurance	56,564	-	-	56,564	67,196	58,285	58,285	-	8,911	1,721	97%
3900	Other Employee Benefits	650	650	650	2,300	16,618	17,287	17,287	-	(670)	14,987	13%
SUBTOTAL - Employee Benefits		191,178	159,938	146,004	586,015	1,797,602	1,879,894	1,879,894	-	(82,292)	1,293,879	31%
Books & Supplies												
4200	Books & Other Reference Materials	857	2,475	1,926	12,314	53,000	43,000	40,000	3,000	13,000	27,686	31%
4315	Custodial Supplies	7,353	-	-	7,353	25,000	25,000	25,000	-	-	17,647	29%
4320	Educational Software	433	8,850	7,702	22,355	60,700	52,000	52,000	-	8,700	29,645	43%
4325	Instructional Materials & Supplies	7,262	3,550	2,248	14,943	77,000	75,000	70,000	5,000	7,000	55,057	21%
4326	Art & Music Supplies	3,127	588	137	4,969	23,240	23,240	23,240	-	-	18,271	21%
4330	Office Supplies	3,172	4,273	1,343	8,925	28,000	28,000	28,000	-	-	19,075	32%
4335	PE Supplies	-	-	129	129	15,000	10,000	10,000	-	5,000	9,871	1%
4340	Professional Development Supplies	373	323	-	696	6,000	4,000	4,000	-	2,000	3,304	17%
4345	Non Instructional Student Materials & Supplies	1,788	854	371	6,126	22,000	16,000	16,000	-	6,000	9,874	38%
4346	Teacher Supplies	-	-	-	-	15,000	13,000	13,000	-	2,000	13,000	0%
4350	Uniforms	-	-	-	-	102	102	102	-	-	102	0%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	(3,000)	10,000	0%
4352	Afterschool Supplies	13,029	3,966	1,023	18,018	16,000	27,000	27,000	-	(11,000)	8,982	67%
4353	Summerschool Supplies	2,798	-	-	21,783	5,000	25,000	25,000	-	(20,000)	3,217	87%
4354	Middle school Athletics	1,305	-	-	1,305	-	5,000	5,000	-	(5,000)	3,695	26%

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	Actual			YTD	Budget							
	Aug	Sep	Oct		Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v1 vs.	Current Forecast	% Current Forecast Spent
									Current Forecast	Current Forecast	Remaining	
4355 Org Culture supplies	3,437	85	-	6,712	12,038	13,000	13,000	-	(962)	6,288	52%	
4360 Books and Supplies - Sped	-	-	59	59	7,400	4,000	4,000	-	3,400	3,941	1%	
4410 Classroom Furniture, Equipment & Supplies	2,476	4,425	767	7,669	40,000	20,000	16,000	4,000	24,000	8,331	48%	
4420 Computers: individual items less than \$5k	8,230	2,889	591	11,711	60,000	50,000	48,000	2,000	12,000	36,289	24%	
4423 Additional Technology	230	14,400	-	16,264	25,500	25,500	25,500	-	-	9,236	64%	
4430 Non Classroom Related Furniture, Equipment & Supplies	3,032	1,646	415	5,093	20,000	15,000	15,000	-	5,000	9,907	34%	
4700 Food	-	-	-	-	6,500	6,500	6,500	-	-	6,500	0%	
4720 Other Food	1,066	2,803	647	4,790	8,500	8,500	8,500	-	-	3,710	56%	
SUBTOTAL - Books and Supplies	59,970	51,129	17,360	171,214	532,980	498,842	484,842	14,000	48,138	313,628	35%	
Services & Other Operating Expenses												
5210 Conference Fees	4,825	-	2,540	13,376	28,000	28,000	28,000	-	-	14,624	48%	
5220 Travel and Lodging	-	-	-	-	3,774	5,000	5,000	-	(1,226)	5,000	0%	
5305 Dues & Membership - Professional	-	-	(17,825)	8,913	16,000	9,000	8,913	88	7,088	-	100%	
5310 Subscriptions	1,596	6,235	1,995	20,561	18,000	28,000	28,000	-	(10,000)	7,439	73%	
5400 Insurance	101,523	-	-	101,523	83,550	101,523	101,523	-	(17,973)	-	100%	
5510 Utilities - Gas and Electric	-	222	-	222	2,000	2,000	2,000	-	-	1,778	11%	
5515 Janitorial, Gardening Services & Supplies	817	1,614	23,217	26,465	160,015	154,400	154,400	-	5,615	127,935	17%	
5525 Utilities - Waste	4,040	4,235	3,865	12,140	26,000	35,000	35,000	-	(9,000)	22,860	35%	
5605 Equipment Leases	1,169	1,928	1,208	5,370	16,000	13,000	13,000	-	3,000	7,630	41%	
5611 Prop 39 Related Costs	-	28,334	404	28,738	148,400	148,400	148,400	-	-	119,662	19%	
5615 Repairs and Maintenance - Building	27,357	-	-	42,707	10,000	45,000	45,000	-	(35,000)	2,293	95%	
5617 Repairs and Maintenance - Other Equipment	435	780	683	19,204	8,000	19,000	19,204	(204)	(11,204)	-	100%	
5803 Accounting Fees	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%	
5804 Internal Audit & Accounting support	-	-	-	-	16,000	16,000	16,000	-	-	16,000	0%	
5805 Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	12,500	151	90%	
5809 Banking Fees	-	-	28	28	3,500	3,500	3,500	-	-	3,472	1%	
5812 Business Services	16,308	16,308	16,308	65,233	195,700	195,700	195,700	-	-	130,467	33%	
5815 Consultants - Instructional	-	-	10,375	10,375	38,770	15,000	15,000	-	23,770	4,625	69%	
5817 Contribution	-	2,401	-	2,401	-	-	-	-	-	(2,401)	-	
5818 Coaching	-	-	-	-	28,000	48,000	48,000	-	(20,000)	48,000	0%	
5819 School Culture Initiatives	200	9,187	5,188	14,575	25,120	21,620	21,620	-	3,500	7,045	67%	
5820 Consultants - Non Instructional - Custom 1	-	-	440	440	8,000	8,000	8,000	-	-	7,560	6%	
5824 District Oversight Fees	-	-	-	-	231,936	250,692	249,816	877	(17,879)	249,816	0%	
5828 Translators	-	-	-	-	2,040	2,040	2,040	-	-	2,040	0%	
5830 Field Trips Expenses	(120)	258	5,948	6,086	41,000	41,000	41,000	-	-	34,914	15%	
5833 Fines and Penalties	25	56	61	142	1,500	1,500	1,500	-	-	1,358	9%	
5834 Afterschool & Summer Services	-	-	143	143	12,000	-	-	-	12,000	(143)	-	
5836 Fingerprinting	-	145	64	356	1,836	1,836	1,836	-	-	1,480	19%	
5839 Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	4,000	3,000	0%	
5845 Legal Fees	673	2,966	8,006	11,644	39,000	39,000	39,000	-	-	27,356	30%	
5846 Loan and Financing Fees	-	-	-	-	250	250	250	-	-	250	0%	
5848 Licenses and Other Fees	-	-	-	1,290	11,500	11,500	11,500	-	-	10,210	11%	
5851 Marketing and Student Recruiting	507	13,087	-	13,594	80,000	144,000	144,000	-	(64,000)	130,406	9%	
5857 Payroll Fees	(2,004)	(2,005)	(1,955)	(5,800)	6,000	8,000	8,000	-	(2,000)	13,800	-73%	
5860 Printing and Reproduction	30	1,388	1,441	2,887	10,000	9,000	9,000	-	1,000	6,113	32%	
5861 Prior Yr Exp (not accrued)	8,430	22,545	1,196	32,171	1,000	31,000	32,171	(1,171)	(31,171)	-	100%	
5863 Professional Development	180	2,467	-	17,847	59,110	59,110	59,110	-	-	41,263	30%	
5866 Sped Tuition & Fees	14,507	7,242	10,185	31,934	118,884	118,884	118,884	-	-	86,950	27%	
5869 Special Education Contract Instructors	18,531	20,680	36,993	80,029	157,000	157,000	157,000	-	-	76,971	51%	
5875 Staff Recruiting	299	5,342	773	6,414	13,000	13,000	13,000	-	-	6,586	49%	
5880 Student Health Services	145	1,533	1,037	2,716	20,000	20,000	20,000	-	-	17,284	14%	
5881 Student Information System	2,500	-	-	7,278	25,000	20,000	20,000	-	5,000	12,722	36%	

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		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5884	Substitutes	11,020	4,731	13,106	30,045	60,000	44,000	44,000	-	16,000	13,956	68%
5885	Tutor	-	-	-	-	2,550	2,550	2,550	-	-	2,550	0%
5887	Technology Services	-	2,576	-	3,121	55,000	54,000	54,000	-	1,000	50,879	6%
5898	Bad Debt Expense	-	-	-	-	300	300	300	-	-	300	0%
5899	Miscellaneous Operating Expenses	1,902	62	67	29,853	5,500	33,322	33,322	-	(27,822)	3,469	90%
5900	Communications	-	-	-	-	12,000	10,000	10,000	-	2,000	10,000	0%
5915	Postage and Delivery	35	115	-	150	13,000	12,000	12,000	-	1,000	11,850	1%
5920	Communications - Telephone & Fax	-	-	-	-	100	100	100	-	-	100	0%
SUBTOTAL - Services & Other Operating Exp.		214,931	154,433	125,490	645,520	1,838,335	1,987,727	1,988,138	(411)	(149,802)	1,342,618	32%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	7,333	7,333	-	(7,333)	7,333	0%
Other Outflows												
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		957,011	913,629	822,136	3,127,505	10,012,028	10,202,295	10,188,706	13,589	(176,678)	7,061,201	31%

Academy of Alameda
Monthly Cash Forecast
As of Oct FY2023

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
Beginning Cash	2,137,283	2,115,066	1,323,307	1,310,027	1,540,326	2,338,915	2,581,340	3,604,173	3,449,492	3,946,644	3,295,932	2,740,716			
REVENUE															
LCFF Entitlement	-	68,804	712,768	879,962	870,853	757,187	1,850,835	526,192	881,318	119,493	119,493	517,157	6,346,474	(957,589)	
Federal Revenue	-	33	-	-	126,866	78,462	580	46,699	78,462	52,065	46,699	78,462	605,045	96,719	
Other State Revenue	28,204	6,784	6,599	116,775	410,688	365,596	62,232	100,589	365,485	68,396	106,753	365,485	2,135,248	131,661	
Other Local Revenue	61,660	4,615	6,795	62,999	(68,339)	20,087	21,381	21,360	21,409	21,528	21,360	664,996	912,397	52,547	
Fundraising & Grants	1,260	-	-	5,975	-	345	2,595	2,595	2,595	2,595	2,595	8,455	18,990	(10,020)	
TOTAL REVENUE	91,124	80,236	726,162	1,065,711	1,340,069	1,221,677	1,937,623	697,435	1,349,269	264,077	296,901	1,634,554	10,018,155	(686,682)	
EXPENSES															
Certificated Salaries	68,760	361,570	375,054	374,429	391,691	358,677	354,319	354,319	354,319	354,319	354,319	356,058	4,057,833	-	
Classified Salaries	83,653	129,363	173,074	158,852	161,768	151,994	151,994	151,994	151,994	151,994	151,994	151,994	1,770,665	-	
Employee Benefits	88,895	191,178	159,938	146,004	135,927	156,379	155,511	155,511	155,511	155,511	155,511	155,857	1,879,894	68,160	
Books & Supplies	42,756	59,970	51,129	17,360	36,637	41,570	41,570	41,570	41,570	41,570	41,570	41,570	484,842	(14,000)	
Services & Other Operating Expenses	150,665	214,931	154,433	143,315	141,209	142,349	205,022	142,349	142,349	205,022	142,349	205,022	1,988,138	(877)	
Capital Outlay & Depreciation	-	-	-	-	3,056	611	611	611	611	611	611	611	7,333	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	434,729	957,011	913,629	839,961	870,287	851,580	909,026	846,353	846,353	909,026	846,353	911,112	10,188,706	53,284	
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	225,750	469,781	370,096	1,028,596	(148,918)	502,915	(644,949)	(549,453)	723,442	(170,551)	(739,965)	
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	379,749	105,007	17,528	17,528	17,528	17,528	17,528	11,822	-	-	
Accounts Receivable - Current Year	-	-	-	-	3,165	-	-	-	-	-	-	-	-	-	
Other Assets	41,022	-	-	-	64	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	(44,000)	-	3,056	611	611	611	611	611	611	611	-	-	
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(43,602)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	(23,903)	-	-	
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(13,624)	(19,082)	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	-	-	-	-	-	-	-	-	-	-	
Other Liabilities	4,500	-	-	-	-	(190,306)	-	-	-	-	-	(192,556)	-	-	
Ending Cash	2,115,066	1,323,307	1,310,027	1,540,326	2,338,915	2,581,340	3,604,173	3,449,492	3,946,644	3,295,932	2,740,716	3,260,133			