



The Academy of Alameda Charter School Board

Board Meeting

Date and Time

Thursday March 9, 2023 at 6:30 PM PST

Location

At AoA in room 106

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:30 PM
A. Record Attendance		Damaris Espinosa	2 m
B. Call the Meeting to Order	Discuss	David Forbes	1 m
C. Closed Session:	Discuss	Christine Chilcott	15 m
1. Conference with Legal Counsel – Anticipated Litigation: Significant exposure as litigation filed pursuant to paragraph (2) or (3) of subdivision (d) of section 54956.9: One case			
2. Executive Director's Goals and Evaluation			
II. Open Public Session			6:48 PM
A. Report Out on Any Actions From the Closed Session	FYI	David Forbes	2 m

	Purpose	Presenter	Time
B. The Board Reviews The Academy of Alameda’s Mission and Envisioned Future Statements	Discuss	David Forbes	1 m

Mission: The Academy of Alameda equitably develops students into critical thinkers and life-long learners who navigate the world with integrity, and who apply their learning to empower themselves and their communities.

Envisioned Future: We envision a future where all of our students are successful, and their destinies are not determined by their demographics.

C. General Public Comments	Discuss	David Forbes	5 m
-----------------------------------	---------	--------------	-----

III. Consent Agenda 6:56 PM

A. Approve Draft Meeting Minutes	Approve Minutes	David Forbes	2 m
---	-----------------	--------------	-----

Approve minutes for Board Meeting on February 16, 2023

B. Check Registers & Credit Card Statement	Discuss	David Forbes	2 m
---	---------	--------------	-----

C. 22-23 School Year Calendar	Vote	David Forbes	1 m
--------------------------------------	------	--------------	-----

C. 23-24 School Year Calendar

D. New Audit Firm	Vote	David Forbes	2 m
--------------------------	------	--------------	-----

D. Selecting a new audit firm: Chrissy White. The Finance Committee recommends audit firm, Chrissy White, after reviewing both Chrissy White and CLA at the February 28 Finance Committee meeting.

E. Vote on Consent Agenda	Vote	David Forbes	1 m
----------------------------------	------	--------------	-----

IV. Action Item 7:04 PM

A. Financial Update: 2nd Interim Financial Presentation	Vote	Jean Yang	20 m
--	------	-----------	------

V. Board Communication 7:24 PM

A. Elementary School Mid-Year Update	FYI	Leah Rubin	30 m
---	-----	------------	------

A mid-year update on the elementary school and transitional kindergarten planning by elementary principal, Leah Rubin.

	Purpose	Presenter	Time
B. Board Committee Reports	Discuss	David Forbes	15 m

Reports from the following committees:

- Finance Committee
- Student Success Committee
- Governance Committee

C. Enrollment and Lottery Report	FYI	Christine Chilcott	20 m
---	-----	--------------------	------

A report on the enrollment process and early lottery update

D. California Charter School Conference Update	Discuss	David Forbes	15 m
---	---------	--------------	------

Discuss logistics about the upcoming California Charter School Conference: March 13-16

VI. Action Items

8:44 PM

A. Update Health Policy	Vote	Christine Chilcott	15 m
--------------------------------	------	--------------------	------

The addition of a section on Epi Pens and Narcan has been added to the existing Health and Wellness policy since schools, including The Academy of Alameda, now carry Narcan, a nasal used as a treatment of a known or suspected opioid overdose emergency, and Epi Pens are utilized in cases of anaphylaxis.

Draft Motion: The Academy of Alameda Board of Directors votes to update the health policy with this approved verbiage.

Emergency Medications on Campus

The Board recognizes the necessity of having emergency medications on campus. Some students have allergies of such severity that they may require an emergency anaphylactic injection during the course of the school day. Additionally there is an overall need to have emergency naloxone or other opioid antagonists on site, within the school in order to prevent opioid related overdose. School staff who volunteer to administer anaphylactic injections or intranasal naloxone shall receive training from qualified medical personnel. They will be authorized to administer the injections or intranasal spray in accordance with administrative regulations and will be afforded appropriate liability protection. Every three years, or sooner as deemed necessary, the executive director or designee shall review with the school nurse the minimum standards of training for the administration of epinephrine auto injectors and naloxone that satisfy legal requirements.

	Purpose	Presenter	Time
--	---------	-----------	------

VII. Closing Items

8:59 PM

- | | | | |
|-------------------------------------|---------|--------------------|-----|
| A. Board Member Reports | Discuss | David Forbes | 5 m |
| B. Executive Director Report | FYI | Christine Chilcott | 5 m |
| C. Upcoming Board Meetings | Discuss | David Forbes | 2 m |

Saturday, March 18: Board Retreat

Wednesday, April 26 Meeting Board Meeting Key Topics Include:

SARC Presentation

Initial 23-24 Budget Overview

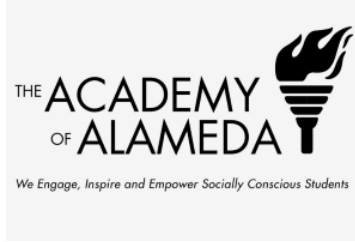
- | | | | |
|---------------------------|------|--|--|
| D. Adjourn Meeting | Vote | | |
|---------------------------|------|--|--|

Coversheet

Approve Draft Meeting Minutes

Section: III. Consent Agenda
Item: A. Approve Draft Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on February 16, 2023

APPROVED



The Academy of Alameda Charter School Board

Minutes

Board Meeting

Date and Time

Thursday February 16, 2023 at 6:30 PM

Directors Present

A. Price (remote), C. Robie (remote), D. Forbes (remote), K. Welch (remote), K. Zimmerman (remote), R. Rentschler (remote), T. Ruiz (remote), W. Schaff (remote)

Directors Absent

None

Guests Present

C. Chilcott (remote), D. Espinosa (remote), Sunita Ranadive (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Forbes called a meeting of the board of directors of The Academy of Alameda Charter School Board to order on Thursday Feb 16, 2023 at 6:32 PM.

C. Closed Session:

D. Open Public Session and Report Out on Any Actions From the Closed Session

No action taken in closed session.

E. Zoom Meeting Agreements and Protocol

F. The Board Reviews The Academy of Alameda's Mission and Envisioned Future Statements

G. General Public Comments

II. Consent Agenda

A. Approve Draft Meeting Minutes

W. Schaff made a motion to approve the minutes from Board Meeting on 01-26-23.

C. Robie seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

T. Ruiz Aye

R. Rentschler Aye

D. Forbes Aye

W. Schaff Aye

K. Welch Aye

A. Price Aye

C. Robie Aye

K. Zimmerman Aye

B. Check Registers & Credit Card Statement

C. Vote on Consent Agenda

III. Board Communication

A. Board Committee Reports

Finance Committee- W. Scaff advised nothing to report.

Student Success Committee-C. Robie advised getting schedule of what will be presented and also setting future dates.

Board Governance Committee- K. Zimmerman advised working on board member trainings with EdTec for Finance 101. Decided on meeting times.

B. Enrollment Update

C. Chilcott advised last meeting report prior to lottery. Advised anything after Feb 28 goes into a waitlist. and from March 9 is the lottery and when we begin sending offer letters.

We are a bit down in applications from where we were last year at this time. She advised down in Kindergarten and may be due to AUSD doing full day Kindergarten. 9 families advised that they are not returning but the majority is returning. Most of the 9 students are due to moving out of the area. Larson communication informed us we have 36 more leads since last month and 1 confirmed enrollment. The Bay farm closure might bring in more students but it has not as of yet. Looking at a website redesign which will take about 3 months.

K. Welch advised she appreciated the enrollment update timeline graphic. She was wondering about the lower percentage of applications also aligns with AUSD's numbers. She asked if the waitlisted group was included in the intent to return. what that policy is.

T. Ruiz advised she is nervous about the numbers we are awaiting on their intent to return and asked if we could send a reminder to confirm.

D. Forbes advised the 50/50 of in district worries him because AUSD will not consider us if we are not.

A. Price echoed the same and advised we will need to look for next options.

K. Welch wanted to make an observation of the in district and that is strictly based on those on queue not the intent to return

C. Strategic Planning Process Updates

C. Chilcott advised the retreat for board and some staff and leadership committee for strategic planning will be on Saturday, March 18. Will be about 50 with the board and with leadership committee. Would be from 8:30AM-3:30pm at AoA with the consultants. Board advised they were not aware of it but will speak about it tomorrow to see if they can attend.

D. Summer Camp 2023 Update

C. Chilcott advised the summer camp will be 6 weeks and will include 4th of July, which normally is never part of it. Camp base price is based on weekly income and there are scholarships available. For elementary we need about 100-120 a week from elementary school and 60 from middle school. Starting a special middle school program with 12 spots and takes the full month of July from 3-28 and will have racial discrimination and water with swim lessons at Aquatech, STEM lessons and 2 weeks of sailing camp through ACSC. It is a heavily subsidized program

K. Welch asked since July 4th is a holiday is there staff to work then. C. Chilcott advised yes, Amanda took care of it. K. Welch asked advised that it is her understanding that incoming students can apply as well.

T. Ruiz asked if there is anyway that this program can be opened to all Alameda students. C. Chilcott advised she will look into it.

K. Zimmerman wanted to express her excitement for the summer program, she loved the graphics and was excited about all of the plans for it.

A. Price asked if we do not reach the middle school numbers do we not get subsidized or what the outcome would be. C. Chilcott advised she is not sure. T. Ruiz advised she believed last year the middle and elementary were just lumped together.

R. Rentschler asked if we have an agreement with Aquatech or if it is costing us money. He advised that there is an association that can offer lessons and would probably be willing to partner up with us. He said he will reach out to his contacts

E. Executive Director's Goals: Mid Year Update

C. Chilcott advised wants to create student success profiles and identify benchmarks...

She advised the student profile is harder to do as there is no consensus on it but the idea of a school profile came into play because of it. She wants to facilitate possibilities for a 5 year plan with OLT and Board. OLT was completed in August and they are currently reviewing how they are doing with the yearly goals and they are doing very well, most are in process or completed.

She would like to bring back the PTA, SSC ELAC and community events. The PTA is still being dissolved and we cannot restart it until it is legally dissolved. C. Chilcott advised that she follows up with them once a month. ELAC was set up in Fall 2022. Strategic planning consultants will help with equitable SSC. OLT is working to set up evaluation process along with Bamboo HR.

She would like to create and implement an enrollment plan to increase enrollment.

Advised of what we are doing now to market the school and try to get more enrolled such as the postcards, the social media presence, etc.

C. Robie liked the update to know where C. Chilcott is at with the goals.

IV. Action Items

A. General Complaint Policy

C. Chilcott wanted to remind the board that this arose from the fact that a parent was not content with something done at the school but this caused us to see we do not have a general complaint form and this was made by the lawyers.

W. Schaff made a motion to accept the new general complaint form.

R. Rentschler seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

- D. Forbes Aye
- T. Ruiz Aye
- R. Rentschler Aye
- C. Robie Aye
- K. Zimmerman Aye
- A. Price Aye

Roll Call

K. Welch Aye
W. Schaff Aye

V. Closing Items

A. Board Member Reports

Board member reporting- W. Schaff, C. Robie, R. Rentschler, K. Zimmerman, T. Ruiz and D. Forbes advised nothing to report.

K. Welch advised they are holding a popcorn fundraiser in the 2nd quad. The read-a-thon committee sent out a reminder about their biggest fundraiser, there will be participation prizes.

A. Price commented how she is met with a program that helps principals of colors to get credentialed but also to help them work against any racism.

B. Upcoming Board Meetings

D. Forbes wanted to remind after Feb 28 we will need to start meeting in person at the school with food included.

April meeting was planned the same night as a band concert so we will be having it the night before on the 26th.

We will not have an Executive director at the June 22nd meeting so D. Forbes suggested June 15th.

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:16 PM.

Respectfully Submitted,
D. Forbes

Coversheet

22-23 School Year Calendar

Section: III. Consent Agenda
Item: C. 22-23 School Year Calendar
Purpose: Vote
Submitted by:
Related Material: Draft 2023-2024 Calendar.pdf

The Academy of Alameda 2023-2024 School Calendar

Revised on

	NO SCHOOL - Holiday/Break
	NO SCHOOL - Professional Development (PD) / Teacher Work Day
()	1/2 Day - ES (1:10pm Dismissal) MS (12:30pm Dismissal)
*	Quarter End Date
ES	Elementary School Only
MS	Middle School Only
	No Indication = Both ES & MS

MONTH	M	T	W	TH	F	udent Days	nulative Days		
JULY 2023	3	4	5	6	7				
	10	11	12	13	14				
	17	18	19	20	21				
	24	25	26	27	28				
	31								
AUGUST 2023		1	2	3	4			Aug 2-4: New Teacher Training Aug 7-14: PD/Teacher Work Days	
	7	8	9	10	11			Aug 14: 6th Grade WEB Day Aug 15: 1st Day of School	19 6
	14	(15)	(16)	(17)	(18)	13	13	Aug 15 - 18: ES Only 1/2 Day Aug 18: MS Only 2:05 Dismissal	
	21	22	23	24	25				
	28	29	30	31					
SEPTEMBER 2023					1			Sept 4 : NO SCHOOL (<i>Labor Day Holiday</i>)	
	4	5	6	7	8			Sept 21: Back to School Night	
	11	12	13	14	15	20	33	Sept 22: 1/2 Day for students (<i>Staff Development</i>)	20 0
	18	19	20	21	(22)				
	25	26	27	28	29				
OCTOBER 2023	2	3	4	5	6			Oct 9: NO SCHOOL (<i>Indigenous Peoples Day</i>)	
	9	10	11	12	13			Oct 20: 1/2 Day for students (<i>Staff Development</i>)	21 0
	16	17	18	19	(20)	21	54		
	23	24	25	26	27				
	30	31							
NOVEMBER 2023			1	2	3			Nov 3: NO SCHOOL (<i>Staff Development</i>)	
	6	7	8	9	10			Nov 10: NO SCHOOL (<i>Veteran's Day</i>)	
	13	14	(15)	(16)	(17)	15	69	Nov 15-17: ES ONLY 1/2 Day <i>ES Conferences</i>	16 1
	20	21	22	23	24			Nov 21-25: NO SCHOOL (<i>Fall Break</i>)	
	27	28	29	30					
DECEMBER 2023					1			Dec 21: Half Day	
	4	5	6	7	8			Dec 22 - Jan 5: NO SCHOOL (<i>Winter Break</i>)	
	11	12	13	14	15	15	84		15 0
	18	19	20	(21)	22				
	25	26	27	28	29				
JANUARY 2024	1	2	3	4	5			Jan 8: NO SCHOOL (<i>Staff Development</i>)	
	8	9	10	11	12			Jan 15: NO SCHOOL (<i>MLK, Jr. Holiday</i>)	
	15	16	17	18	19	16	100		17 1
	22	23	24	25	26				
	29	30	31						
FEBRUARY 2024				1	(2)			Feb 2: 1/2 Day for students (<i>Staff Development</i>)	
	5	6	7	8	9				
	12	13	14	15	16	16	116		16 0
	19	20	21	22	23			Feb 19-23 (<i>February Break</i>)	
	26	27	28	29					
MARCH 2024					1			Mar 8: NO SCHOOL (<i>Staff Development</i>)	
	4	5	6	7	8			Mar 13-15: ES ONLY 1/2 Day <i>ES Conferences</i>	21 1
	11	12	(13)	(14)	(15)	20	136		
	18	19	20	21	22				
	25	26	27	28	29				
APRIL 2024	1	2	3	4	5			Apr 8-11: NO SCHOOL (<i>Spring Break</i>)	17 0
	8	9	10	11	12				
	15	16	17	18	19	17	153		
	22	23	24	25	26				
	29	30							
MAY 2024			1	2	3			May TBD: Open House	
	6	7	8	9	10			May 27: NO SCHOOL (<i>Memorial Day Holiday</i>)	22 0
	13	14	15	16	17	22	175		
	20	21	22	23	24				
	27	28	29	30	31				
JUNE 2024	3	4	5	6	7			Jun 7: Last Day of School	
	10	11	12	13	14	5	180	Jun TBD: 5th Grade Promotion, TBD	7 2
	17	18	19	20	21			Jun TBD: 8th Grade Promotion, TBD	
	24	25	26	27	28			Jun 13 & 14: PD/Teacher Work Days	
								Jun 19: Campus Closed (<i>Juneteenth Holiday</i>)	
							180	Total Days of Instruction	191 11

Coversheet

New Audit Firm

Section: III. Consent Agenda
Item: D. New Audit Firm
Purpose: Vote
Submitted by:
Related Material: Auditors.pdf
Chrissy White Contract Bid.pdf

Side by Side Comparison

2 | Christy White

- More than 35 professionals; Majority women-owned firm
- 45 combined years of LEA audit and consulting experience
- Uses online portal to submit information
- Worked with 12 charter school clients with EdTec

3 | CLA

- More than 8,500 professionals in nearly 130 locations
- 20 years of charter school audit experience
- Web-based document portal (7 year retention)
- Received SARC (Single Audit Resource Center) Award
-

Audit Companies

1 | BakerTilly

Cost: (previous)

2019-2020 \$13,500

2020-2021 \$14,500

2021-2022 \$15,500

*With Audit and Forms 990

2 | Christy White

Cost:

2022-2023 \$22,310

2023-2024 \$23,530

2024-2025 \$24,810

*With Audit and Forms 990

3 | CLA

Cost:

2022-2023 \$35,700

2023-2024 \$40,583

2024-2025 \$46,232

*With Audit and Forms 990



Proposal for
The Academy of Alameda
Alameda, California

For the fiscal year ending June 30, 2023,
plus optional renewals through June 30, 2025

Submitted on February 13, 2023:

By: Marcy Kearney, CPA
619-270-8222
mkearney@christywhite.com

PROPOSAL FOR THE ACADEMY OF ALAMEDA

TABLE OF CONTENTS

TRANSMITTAL LETTER 1

EXECUTIVE SUMMARY 2

GENERAL INFORMATION – ABOUT CW 3

AUDIT STAFFING AND PERSONNEL 5

PAST PERFORMANCE 7

CAPACITY AND METHODOLOGY 9

STATEMENT OF WORK 14

PROPOSED FEES 15

APPENDIX:

QUALITY CONTROL PEER REVIEW OPINION



Certified Public Accountants serving
K-12 School Districts and Charter
Schools throughout California

February 13, 2023

Board of Directors
The Academy of Alameda
Alameda, California

Dear Members of the Board,

Christy White, Inc. (CW) is pleased to respond to The Academy of Alameda's request for Annual Financial Statement Audits for the fiscal year ending June 30, 2023 (plus the two optional renewal periods through 2025).

We **specialize in auditing California charter schools**, including High Tech High (16 charter schools), Leadership Public Schools (3 charter schools), and San Carlos Charter Learning Center (charter school #0001). In 2021-22, we were providing services to over 85 nonprofit organizations with charter schools and 160+ school districts. We also perform school facility program (SFP) and general obligation bond audits, plus, should the need arise, we have certified fraud examiners on our team to perform forensic audits.

CW will serve The Academy of Alameda with our audit team of charter school nonprofit specialists. For 20 years, our firm has specialized in charter school audits, so you get the benefits of not only an experienced specialized team but an **entire firm of more than 35 professionals**. As a leader in the K-12 education industry, we provide educational organization audit focused staff training unmatched by other firms. We assure you that every Christy White team member will be trained to handle your audit efficiently and effectively. Moreover, we provide **free training and accounting advice** to our clients.

I, Marcy Kearney, CPA and founding partner, Christy White, have over **45 combined years of local education agency (LEA) audit and consulting experience**. We are joined by Partners Heather Daud Rubio, Michael Ash, John Whitehouse, and Kyle Montgomery, plus several experienced auditors and staff. My partners and I have a great deal of interest and **commitment to providing excellent auditing services to The Academy of Alameda**. Our team is committed to meeting all requirements and timelines for the successful completion of the engagement.

After reading through our proposal, should you have any questions, please feel free to contact me by phone at (619) 270-8222 or via email at mkearney@christywhite.com. I would be happy to meet with you!

Sincerely,

Marcy Kearney, CPA
Partner

348 Olive Street
San Diego, CA
92103

O: 619-270-8222
F: 619-260-9085
christywhite.com

PROPOSAL FOR THE ACADEMY OF ALAMEDA

EXECUTIVE SUMMARY

Christy White, Inc. (CW), a professional accountancy corporation, is the **2nd largest CPA firm** in the number of Local Educational Agencies (LEAs) audited annually. Home-based in **San Diego** with professional staff that resides across the State to best serve our clients. Marcy Kearney, CPA, and Christy White Brook, CPA, CFE, will lead the proposed auditing services that include an audit of the annual financial statements and compliance for The Academy of Alameda for the **fiscal year ending June 30, 2023, plus two optional renewal years**.

When considering whether to hire our firm, you will find that CW can be differentiated from our competitors in several areas, such as:

- **EXPERIENCED AND INVOLVED PARTNERS AND MANAGERS:** Christy White Brook, CPA, CFE, President and Partner, has 36 years of audit and consulting experience garnered from 29 years in public accounting and 7 years with School Services of California, Inc. Marcy Kearney, CPA, Audit Partner of the charter school division and tax department, has over 14 years of experience working directly with independent charter schools, other nonprofit organizations, and school districts. You can expect that Ms. White Brook and Ms. Kearney will be accessible to The Academy of Alameda when the audit is underway and lend their expertise freely on accounting and internal control issues.
- **TIMELY AUDITS:** CW is committed to meeting all audit deadlines. All of our audits have been performed according to agreed-upon audit schedules, with the final reports to the State of California filed on time.
- **SECURE REMOTE AUDIT TECHNOLOGY:** Our firm implemented a "virtual office" setting several years preceding the pandemic. With our technology, we are fully capable of conducting a secure remote audit by providing audit-related items via our **client-secured online portal** (Suralink). Your CW audit manager will help set up you and your staff. The portal is very user-friendly.
- **COMMITMENT TO QUALITY:** CW has received an "unqualified" audit opinion by our peer reviewers regarding our firm's Quality Control Standards. All audits submitted to the State have been approved. Current client references are available upon request.
- **SMOOTH AUDIT PROCESS:** CW specializes in governmental and not-for-profit entities, so the process for the audit will be smooth. CW guarantees that: (1) trained and supervised staff will be on-site; (2) clients will be given a detailed audit plan; (3) CW will be considerate of your staff and their workload; and (4) all audit findings will be discussed before the report is finalized.
- **FINDING SOLUTIONS:** CW is not content to simply identify problem areas that may exist in your Organization but seeks ways to help provide solutions. Any CPA firm can discover a problem, but with our combined backgrounds and experiences, we can supply our clients with a wide range of possible solutions.

The following proposal provides more specific information on the scope of the audit services, our experience, qualifications, client references, and audit approach. We hope that you select our audit firm.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

GENERAL INFORMATION – ABOUT CW

LEGAL NAME AND CORPORATE CONTACT INFORMATION

Legal Name: Christy White, A Professional Accountancy Corporation (dba Christy White, Inc.)
 Corporate Address: 348 Olive Street, San Diego, CA 92103
 Telephone Number: 619-270-8222
 Fax Number: 619-260-9085
 Email Address: cwhite@christywhite.com
 Website: www.christywhite.com

FIRM HISTORY, SERVICES, AND SIZE

Christy White, Inc. was incorporated in 2010, succeeding Nigro Nigro & White (NNW) as the AICPA designated successor firm (Christy White was a founding partner NNW in 1999). Our firm has grown steadily over the past 20 years and now has 30 professionals, including seven CPAs.

We offer services exclusively to local educational agencies (LEAs), including school districts and charter schools. It's our full specialization in LEAs that makes us unique among CPA firms and provides added value to our clients. As your educational audit specialist, CW audits over 160 school districts, 10 county offices of education, 100+ Proposition 39 bonds, 40+ State School Facilities Grant audits, and over 100 charter schools. Our audit clients range in size from large charter schools to mid-size and small entities. We also prepare the annual tax Forms 990/199 for our nonprofit charter school clients. Our consulting capabilities include helping our clients with:

ASB Training	Forensic/Fraud Audits
Attendance Accounting	Business Functions Organization
FASB and Compliance Implementation	Charter School Back Office
Efficiency Studies	Financial Reporting

FIRM LICENSE, AFFILIATIONS AND ASSOCIATIONS

Christy White, Inc. (CW) is incorporated in the State of California. CW is licensed by the State Board of Accountancy. We are a **majority women-owned firm**. The California State Controller's Office CPA Directory lists Christy White as an eligible CPA firm that conducts LEA audits.

CW is a member of the Private Companies Practice Section (PCPS) and Government Audit Quality Center (GAQC) of the American Institute of CPAs, which requires an independent peer review every three years. We are members of the American Institute of CPAs (AICPA) and the California Society of CPAs. We are also associate members with the California Charter School Association (CCSA), the California Association of School Business Officials (CASBO), the Government Finance Officers' Association (GFOA), and the Association of Certified Fraud Examiners.

CW is also an active participant with the Education Audit Appeals Panel in developing the annual K-12 audit guide and dialogues regularly with State agencies on audit issues that affect our charter school clients.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

GENERAL INFORMATION – ABOUT CW (CONT.)

FIRM INDEPENDENCE

One of the benefits of an audit is having an "independent" assessment of your internal controls over financial statements and compliance matters. Our quality control program ensures that we adhere to auditor independence's strictest standards, including those required by the Standards for Audit of Governmental Organization, Programs, Activities and Functions, published by the United States, General Accounting Office. We ensure that all firm partners and any staff working on the engagement do not have any financial or other interests in your Organization other than a strictly professional one. Our continued success as your business partner depends upon our independence.

CW has had no personal or business relationship with The Academy of Alameda or its board members. CW holds a business relationship with the business services provider, EdTec, and works with several mutual clients. Should a professional relationship occur that presents an independence conflict during the contract period, CW would immediately notify The Academy of Alameda.

RESPONSIBLE BUSINESS PRACTICES

Christy White, Inc. is financially stable. We have no long-term debt and have remained fiscally stable throughout our 20-year history. We will not joint venture with another firm on this engagement.

CW has a standing record of performing quality audits. Our clients and the State Controller's Office have accepted all of our audit reports. No client has terminated a contract during the performance of the audit. Additionally, we have not been involved in litigation or any investigation by a state, federal, or professional agency.

There have been no complaints levied by the State Board of Accountancy or other regulatory authority in the history of CW or its predecessor firm of Nigro Nigro & White, PC. None of the CPAs of CW have had any individual complaints or sanctions.

CW'S QUALITY CONTROL SYSTEM

Our quality control systems include policies and procedures in leadership, ethical requirements, acceptance of new clients, personnel management, engagement performance, monitoring, and communication. We actively monitor compliance with our quality control document by reviewing work papers, training on new standards, consultation on complex areas, and sound human resources practices. CW has received the highest level of assurance from our peer reviewer, which is "Pass." Attached is our most recent quality control report.

INDEMNITY

CW has errors and omissions insurance and will indemnify and hold harmless the Organization from and against all losses and claims in the execution of our work or the consequences of any negligence or carelessness on our part. We are also fully insured for workers' compensation. Our current policies are attached.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

AUDIT STAFFING AND PERSONNEL

STAFF QUALIFICATIONS

The firm partners and staff of Christy White, Inc. (CW) bring an extensive background of audit and consulting experience to CW clients. We have audited local educational agencies (LEAs) throughout California. We are familiar with the unique issues relative to charter school finance: budgetary constraints, construction accounting, new federal and state program compliance, attendance accounting, state funding models, cash flow management, and more. The audit team will include:

Christy White, Inc. Personnel Assigned	
Name	Classification
Marcy Kearney, CPA	Signing Partner
Christy White Brook, CPA, CFE	Assisting Partner
Amanda Long	In-Charge Auditor

ABBREVIATED RESUMES OF CHRISTY WHITE, INC.'S ASSIGNED AUDIT TEAM

Biographies of all staff members assigned to your audit are shown below.



Audit Partner Marcy Kearney, CPA, is a licensed CPA in California with over fourteen years of experience, individually working with public school districts, independent charter schools, and not-for-profit entities for both audit and tax preparation. She manages the tax department and the charter school division of the audit department. Additionally, Marcy has been a long-time member of the California Society of CPAs (CalCPA) and is a member of the American Institute of CPAs (AICPA). Marcy holds a Bachelor of Science degree in Business Administration with an emphasis in Accountancy from Cal State University, San Marcos. To better serve our CW clients and staff, Marcy moved to L.A. in 2014.



President Christy White Brook, CPA, CFE, has served hundreds of school districts and charter schools as an auditor, school finance consultant, professional author, and trainer. Christy provides audit and financial consulting in organizational structure, internal controls, school district reorganization, attendance accounting, forensic and fraud audits, and developing and conducting six workshop series throughout the State. Christy received a Best Volunteer Trainer award from the California Society of CPA's Education Foundation. And she is a Certified Fraud Examiner (CFE) in addition to her CPA license.



Senior Accountant, Amanda Long knows charter school business from both sides of the desk. She's an experienced finance manager from a San Diego County charter school and is now an auditor with Christy White. Amanda enjoyed working as a Fiscal Manager, where she performed budget and fiscal services, including oversight of all business areas for the school, ensuring grant compliance, and filing interims and unaudited actuals with the authorizing district. Amanda previously worked for a large back-office provider where she performed fiscal services for multiple clients. Amanda is a graduate of Colorado State University, Global Aurora, CO, where she obtained a Master's in Professional Accounting. Amanda also earned a Bachelor of Science Degree in Management, Computer Information Systems from Park University Parkville, MO. She is CPA eligible and currently completing the CPA examination testing requirements to apply for CPA licensure in California.



PROPOSAL FOR THE ACADEMY OF ALAMEDA

AUDIT STAFFING AND PERSONNEL (CONT.)

STAFF TRAINING PROGRAMS

CW's program of staff development includes two full weeks of focused in-house training in the audit of charter schools and school districts. We also provide opportunities to staff to attend professional training provided by outside providers, such as School Services of California, the California Society of CPAs, and CCSA. A sampling of training programs our staff has attended within the last year include:

Sampling of Recent Training Courses Taken by Staff	Training Provider Organizations
<ul style="list-style-type: none"> • Annual California Charter School Conference • Annual CASBO Conference, Attendance Accounting • January, May, and Summer Budget Conferences • School District Conference • Annual Fraud Conference • Annual GFOA Conference • Annual Conference, Charter Schools Development Center • Nonprofit Accounting and Auditing Conference, Single Audit Conference 	<ul style="list-style-type: none"> • CCSA • CASBO • School Services of California, Inc. • California Society of CPAs • Association of Certified Fraud Examiners • GFOA • Charter Schools Development Center • AICPA

STAFF CAPACITY

CW has a corporate office located in San Diego and numerous remote offices throughout California. We have over 35 professional employees, including seven certified public accountants, and sufficient audit capacity to provide excellent audit services to The Academy of Alameda.

EQUAL OPPORTUNITY EMPLOYER

CW is an equal opportunity employer. We do not discriminate based on race, ethnicity, age, or religion. We are in compliance with all applicable federal and state laws and regulations relating to equal opportunity employment, including the Civil Rights Act of 1964, the State Fair Employment Practice Act, and all other applicable Federal and State laws and regulations relating to equal opportunity employment, including Executive Order No. 11246 of September 24, 1965.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

PAST PERFORMANCE

SPECIALIZING IN K-12 AUDITS

CW devotes our practice exclusively to K-12 auditing and consulting, including charter schools, schools districts and county offices. A full list of all charter schools served is included on the following page and below is a list of all charter schools in Northern California Coastal area as well as charter schools that we work with that also contract with EdTec for business services. References can be provided upon request.

LIST OF CHARTER SCHOOL CLIENTS IN THE NORTHERN CALIFORNIA COASTAL AREA

In addition to the charter schools listed below, we also audit several school districts in the area as well as the Contra Costa County Office of Education.

Charter School Non-Profit	County	Years Audited
Aurum Preparatory Academy	Alameda	2021-22 through present
Bay Area Technology Charter School	Alameda	2021-22 through present
Compass Charter Schools (3 schools)	Multiple	2012-13 through present
Griffin Technology Academies (4 schools)	Solano	2020-21 through present
Hayward Collegiate Charter School	Alameda	2019-20 through present
Leadership Public Schools (3 schools)	Multiple	2020-21 through present
New School of San Francisco	San Francisco	2019-20 through present
San Carlos Charter Learning Center	San Mateo	2011-12 through present
Village Charter School	Sonoma	2020-21 through present
Yu Ming Charter School	Alameda	2018-19 through present

LIST OF CHARTER SCHOOL CLIENTS WITH EdTEC

Our firm works with a full range of business offices from internal operations to an array of back-office/business services providers, such as EdTec.

Charter School Non-Profit	County	Years Audited
Almond Acres Charter Academy	San Luis Obispo	2021-22 through present
Capitol Collegiate Academy	Sacramento	2019-20 through present
Discovery Charter Schools (2 schools)	Los Angeles	2021-22 through present
Fenton Charter Public Schools (5 schools)	Los Angeles	2019-20 through present
High Tech Los Angeles (2 schools)	Los Angeles	2019-20 through present
North County Trade Tech High School	San Diego	2021-22 through present
New School of San Francisco	San Francisco	2019-20 through present
Orange County Academy of Sciences and Arts (2 schools)	Orange	2018-19 through present
Oxford Preparatory Academy (2 schools)	Orange	2016-17 through present
San Carlos Charter Learning Center	San Mateo	2011-12 through present
Sycamore Creek Community Charter School	Orange	2019-20 through present
Urban Discovery Academy	San Diego	2017-18 through present

PROPOSAL FOR THE ACADEMY OF ALAMEDA

PAST PERFORMANCE (CONT.)

FULL LIST OF CURRENT CA CHARTER SCHOOL AUDIT CLIENTS OPERATED BY NONPROFIT ORGANIZATIONS

Charter School Non-Profit	Charter School Non-Profit
ABLE Charter Schools	Lake County International Charter School
Academy of Media Arts	Lake View Charter School
AeroSTEM Academy	Leadership Public Schools (3 schools)
Alma Fuerte Public Charter School	Lennox Math, Science & Technology Academy
Aurum Preparatory Academy	Literacy First Charter School
B.E.S.T Academy	Los Angeles Academy of Arts & Enterprise
Bay Area Technology Charter School	Los Angeles College Prep Academy
Bitney Prep High Charter School	Monarch River Academy
Capitol Collegiate Academy	Nevada City School of the Arts
Clear Passage Educational Center	New Heights Charter School
Clovis Global Academy	New Hope Charter School
College Preparatory Middle School	New School of San Francisco
Compass Charter Schools (3 schools)	Orange County Academy of Sciences and Arts (2 schools)
CORE Bulte Charter School	Oxford Preparatory Academy (2 schools)
CORE Charter School	Pacific Community Charter School
Crete Academy	Palisades Charter High School
Da Vinci RISE High	PazLo Education Foundation (2 schools)
Da Vinci Schools (4 schools)	Provisional Accelerated Learning Academy
Discovery Charter Schools (2 schools)	Rising Sun Montessori
Dual Language Immersion North County	San Carlos Charter Learning Center
EJE Academies (2 schools)	San Diego Global Vision Academy
El Camino Real Charter High School	Santiago Middle School
Elevate Elementary School	School for Entrepreneurship & Technology
Empower Charter School	Shanél Valley Academy
Excelsior Charter School	Sparrow Academy
Excelsior Charter School Corona-Norco	Suncoast Preparatory Academy
Fenton Charter Public Schools (5 schools)	Sycamore Creek Community Charter School
Forest Charter School	Taylion High Desert Academy/Adelanto
Goethe International Charter School	Three Rivers Charter School
Golden Charter Academy	TIME Community Education
Granite Mountain Charter School	Tree of Life Charter School
Griffin Technology Academies (4 schools)	Twin Ridges Home Study Charter School
Hawkings STEAM Charter School	Twin Rivers Charter School
Hayward Collegiate Charter School	University Preparation School at CSU Channel Islands
High Tech High (16 schools)	Urban Discovery Academy
High Tech Los Angeles (2 schools)	Village Charter School
Howard Gardner Community Charter	We the People Public Schools
International School of Monterey	Wildflower Open Classroom
Irvine International Academy	Yu Ming Charter School
Kidinnu Academy	Yuba River Charter School

PROPOSAL FOR THE ACADEMY OF ALAMEDA

CAPACITY AND METHODOLOGY

SCOPE OF THE AUDIT

The scope of auditing services provided includes the **Annual Financial Statements** of The Academy of Alameda (the nonprofit Organization) including its two charter schools and Compliance with State Audit and Federal Requirements for the fiscal year ending June 30, 2023, with options to extend through 2025.

The purpose of the financial audits is to render the following opinions and reports:

- Auditor's Opinion on the Financial Statements
- Auditor's Opinion on Internal Controls and Compliance required by *Governmental Auditing Standards*
- Auditor's Opinion on State Compliance Requirements
- Current Year Findings and Recommendations
- Status Report on Prior-Year's Findings and Recommendations

Also, we will conduct the audit to meet procedures required of:

- Federal OMB Uniform Guidance and the Compliance Supplements, when applicable
- Other guides as required by the federal and State agencies, when applicable

RISK ASSESSMENT

CW has long taken a risk-based audit approach in our audits of LEAs for audit effectiveness and efficiency. We will perform our **Audit Risk Assessment** to include, at a minimum:

- Overall Internal control structure; precisely controls over electronic data processing systems, cash collections, cash disbursements, maintenance and operations and segregation of duties
- Compliance with Education Code and federal and state laws and regulations
- Capitalization and depreciation of assets

DOCUMENTATION OF INTERNAL CONTROL STRUCTURES

For each engagement performed, we conduct a thorough **Understanding of Internal Control Systems**, assess control risk, and suggest improvements to our clients. CW is well versed in the Risk-based Assessment Standards and will incorporate these requirements into our audit programs. Areas of **Internal Control** typically evaluated for our charter school clients include:

- | | |
|---|--|
| ➤ Cash receipting and cash management | ➤ Inventory and fixed assets |
| ➤ Purchasing and accounts payable | ➤ Attendance and compliance reporting |
| ➤ Personnel requisition/terminations and payroll processing | ➤ Financial Reporting |
| | ➤ Student body activities, if applicable |

Our examination of internal controls helps us plan our audit procedures. More importantly, we will communicate both positive control points and points where areas of improvement are needed.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

CAPACITY AND METHODOLOGY (CONT.)

APPROACH TO FRAUD RISK AND TESTING

CW plans audit procedures to ensure that the financial statements and compliance areas are materially free of errors and irregularities (i.e., fraud). In doing this, we consider the audit risk of each significant transaction and group of transactions and design tests to ensure the transactions are free of material errors and irregularities. Our procedures meet the fraud risk and testing requirements of the clarified Statements on Auditing Standards (SAS).

Suppose fraud is suspected or detected in the preparation of financial statements or the misappropriation of assets. In that case, CW will bring the matter to the attention of the appropriate level in the Organization. You can then take prompt action and prevent further instances from occurring as quickly as possible. We are also skilled in fraud investigations should the need arise.

MANAGEMENT DISCUSSION AND LETTERS

Christy White, Inc. (CW) believes the purpose of a quality audit is to provide management with feedback on the internal control structure's effectiveness, including the data processing systems. We will report all reportable conditions and discuss potential audit findings, observed good fiscal practices, and then recommend ways to enhance the overall effectiveness and efficiency of the Organization as a whole.

After thoroughly discussing each finding with management and incorporating the Organization's response, we will issue our final management letter. The audit findings will meet *Government Auditing Standards* and standards established by the State Controller's Office.

PLANNING AND EXIT CONFERENCE MEETINGS

CW works closely with management at various stages during the audit cycle. We will organize both group and one-on-one meetings with individuals such as the Business Manager, the Executive Director, and a governing board representative.

- Audit Planning/Entrance Meeting: During our planning phase, we discuss our proposed audit timelines, deliverables and ask for input on areas deemed "new or high risk."
- Exit Conferences: After fieldwork, we will meet with you to discuss the results of our audit work and preliminary findings, if any. We do not want you to experience "audit surprises." Timely communication is the key to a surprise free audit.
- Review of Draft Audit Reports: Upon the audit's conclusion, we provide you with a draft report (which we are happy to review with you), our findings, and the charter management's response.

We are also available to meet with you on an ad hoc basis if an issue or question arises.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

CAPACITY AND METHODOLOGY (CONT.)

GENERAL AUDITING APPROACH

By following the professional standards prescribed by **Generally Accepted Auditing Standards (GAAS) and Government Auditing Standards**, we are confident that we are meeting our professional standards for the industry. We will conduct the audit to meet procedures required of:

- K-12 Audit Guide, as published by the State Controller's Office
- *Government Auditing Standards*, as published by the Federal Office of Management and Budget

Being a leading CPA firm in the LEA industry, we have experience working with State, and Federal agencies in the development of the K-12 audit guide, client resolution of findings, researching laws and regulations and aiding on sensitive client situations further elaborate on our **Audit Project Plan**, below are the three stages of the audit process:

THREE STAGE AUDIT PLAN

Stage 1 – Planning and Risk Assessment

Stage 2 – Fieldwork: Internal Controls Evaluation, Compliance Testing, and Financial Statement Substantive Testing

Stage 3 – Drafting and Finalization of Financial Statements, Preparation of Forms 990/199

Stage 1 – Planning and Risk Assessment

We will confer with charter school personnel to discuss our plan to commence the audit. We hold an entrance conference call with representatives from the Board, Executive Director, Business/Finance office, and other department heads to discuss risk, concerns, expectations, and audit protocol. Our planning activities include:

- Reviewing and updating our understanding of the organization
- Identification of critical audit areas, plus changes to compliance areas
- Performing preliminary risk assessments
- Establishing an audit timeline
- Compiling data request lists
- Establishing agreed-upon deadlines

CW plans audit procedures to ensure that the financial statements and compliance areas are materially free of errors and irregularities (i.e., fraud). In doing this, we consider the audit risk of each significant account (e.g., cash, capital assets, accounts payable, and debt) and transaction group (e.g., payroll, cash disbursements, and cash receipts).

Upon assessing audit risk, we then design audit tests to meet the overall objective of the financial statements and compliance areas free of material errors and irregularities, under the clarified Statements on Auditing Standards (SAS).

PROPOSAL FOR THE ACADEMY OF ALAMEDA

CAPACITY AND METHODOLOGY (CONT.)**GENERAL AUDITING APPROACH (CONTINUED)****Stage 2 – Fieldwork: Internal Controls Evaluation, Compliance Testing, and Financial Statement Substantive Testing**

CW will gain an understanding of the internal control structure of the organization for financial accounting and compliance over federal and State programs. We also evaluate electronic data, including general and application controls over financial reporting and compliance with laws and regulations.

We develop our substantive testing by utilizing the results of our internal control testing and risk assessments. As in all stages of the audit, we will communicate with the Organization to permit timely resolution of any issues found. We will hold an exit conference with the Organization to summarize our fieldwork results and review significant findings.

Stage 3 – Drafting and Finalization of Financial Statements, Preparation of Forms 990/199

CW will draft the financial statements and provide the draft and any adjusting entries to the Organization for review and approval. Reports to management will include written reports, and discussions will be held with management and the Audit and Finance Committee or Governing Board. After the audit, we will prepare the Forms 990/199, should you contract for our tax services.

YEAR-ROUND FASB STATEMENT IMPLEMENTATION AND ON-GOING ASSISTANCE

The partners at CW are thoroughly knowledgeable about FASB standards. CW has assisted all of our nonprofit audit clients, *without extra charges*, with FASB implementation, and on an on-going basis by, for example:

- **Not-for-Profit Financial Reporting Model:**
 - Providing training on implementation and impact on accounting recordkeeping
 - Providing draft financial reports
- **IASB and FASB Revenue Recognition Standards:**
 - Training on revenue recognition framework
 - Advising on the adoption of the new standards and financial statement impacts
- **Accounting for Leases**
 - Consulting on changes in accounting for leases
 - Support in financial reporting changes

PROPOSAL FOR THE ACADEMY OF ALAMEDA

CAPACITY AND METHODOLOGY (CONT.)

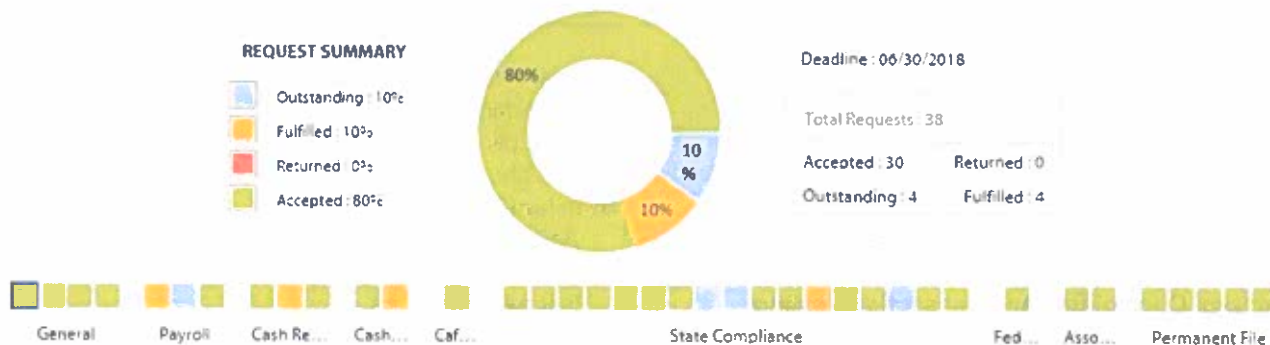
LEVEL AND NATURE OF SUPPORT REQUIRED

We conduct our audit using a client-driven approach; either fully remote or a combination of off-site and on-site work. We are entirely paperless and have a client portal for ease of document transmission. As such, we can make sample selections in advance of our fieldwork and conduct specific audit tests right from our office. We ask that the accounting staff be generally available to answer questions, upload documentation, and scan sampled document support throughout the audit.

SECURED PORTAL TO UPLOAD YOUR RECORDS WITH EASE

Christy White, Inc. uses a secure portal for seamless document-request coordination. Using the portal means all our requests are in one place, accessible by everyone assigned, and updated in real-time. Some of the key elements are summarized below:

- **Portal Dashboard:** The dashboard provides a real-time snapshot of the audit progress by indicating the number of outstanding, fulfilled, returned, and accepted items in a color-coded and easy to understand interface
- **Security:** Our portal boasts State of the art security in which all data is stored and transferred with AES 256-bit encryption, and servers are housed in SSAE16 Type II SOC1, SOC2 data centers with daily fail-safe backups
- **Drag and Drop Functionality:** To upload documents to the portal, drag and drop the file(s) from your computer to the requested item in the portal, at which time the status will be automatically changed from outstanding to fulfilled
- **Email Notifications:** Receive summary email notifications based on your timing preference (ex. daily, weekly, morning, afternoon, etc.), which provides activity updates for the engagement (ex. when files are uploaded/downloaded, or the status of an item has been changed)



PROPOSAL FOR THE ACADEMY OF ALAMEDA

STATEMENT OF WORK

PROPOSED TIMEFRAME

The following is an estimate of the audit and tax work to be conducted each month. The final schedule would be arranged based on the planning meeting that CW holds with you and your stakeholders.

Month	Proposed Work	Percentage of Work Done
Late March – June	Audit planning; the test of internal controls and state compliance with school site personnel	15%
June – August	Tests of internal controls, state compliance testing with EdTec	22%
Late August – November	Year-end fieldwork, depending on when books are closed	35%
October – early December	Reports drafted, reviewed, and finalized	22%
No later than December 15 th	Final audit reports distributed	1%
January – May	Preparation/filing of tax forms 990/199	5%
Total		100%

Before each phase of the audit, we will discuss the upcoming work with you, provide weekly progress reports, and conduct an exit conference. The exit conference will provide you with the preliminary results of the recent work, recommendations and list any outstanding audit items.

ESTIMATED HOURS BY MAJOR WORK SEGMENT

We have reviewed the previous 2021-22 audit report to plan what we believe to be reasonable hours to complete the audit for the 2022-23 fiscal year.

Audit Work Segments	Estimated Hours of Completion	Audit Work Segments	Estimated Hours of Completion
Planning, Supervision/Review		State Compliance Testing	
Planning and Risk Assessment	4	Attendance	8
Supervision and Quality Control Review	2	Unduplicated LCFF Pupil Count	4
Contingencies/Subsequent Events	2	All Other Areas	6
Board Minutes	3	Substantive Testing Areas	
Correspondence (including Confirmations)	2	Assets (Cash, Receivables, etc.)	9
Entrance/Exit Conference	2	Liabilities (Accounts Payable, Loans, etc.)	6
Internal Control Review/Transaction Testing		Net Assets	2
Interviews and Risk Assessment	2	Revenues	8
Cash Disbursements & Payroll	8	Expenses	6
Cash Receipts	4	Report Preparation and Review	
Journal Entries	2	Audit Reports Review and Opinions	21
		Management Letters/Secretarial	4
		Total Audit Hours	105

Cont'd next col.

PROPOSAL FOR THE ACADEMY OF ALAMEDA

PROPOSED FEES

FEE STRUCTURE FOR THE ACADEMY OF ALAMEDA

The proposed fees are all-inclusive and will not change unless there are significant changes in the scope of the audit or tax services proposed, as imposed by state or federal agencies or directly requested by the Organization. Audit fees increase per year at a rate of six percent for Cost of Living Adjustment (COLA). We do not bill for advisory services related to the audit or an application of accounting standards. We encourage our clients to contact us at any time year-round for free advice on general finance and accounting issues.

We propose to conduct the audit engagement and submit the audit reports in compliance with the instructions provided by the State Controller's Office. The fee schedule below includes a list of personnel by classification assigned to the audits, indicating the estimated number of hours and rate per hour for the audits.

Classification	Billing Rates	Estimated Hours	2022-23	2023-24	2024-25
Partner	\$ 230	8	\$ 1,840	\$ 1,950	\$ 2,067
Director	205	20	4,100	4,345	4,606
Supervisor/Senior	160	32	5,120	5,427	5,752
Staff	120	40	4,800	5,088	5,393
Clerical Assistant	70	5	350	370	392
		<u>105</u>			
Audit Fees			16,210	17,180	18,210
Federal Single Audit (if applicable)*			4,500	4,750	5,000
Total Audit Fees			\$ 20,710	\$ 21,930	\$ 23,210
Tax Preparation Fees**			1,600	1,600	1,600
Total Professional Fees			\$ 22,310	\$ 23,530	\$ 24,810

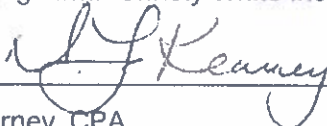
*A Federal Single Audit under OMB UG is applicable in any given year that the Organization expends more than \$750,000 in Federal funds.

**Fees noted for preparation of tax returns include Federal IRS Form 990 and related schedules, California Form 199. If these are not the appropriate forms or if any additional Federal or State forms are necessary, this fee may be modified based on the client tax compliance needs (i.e. Form 990-T for reporting of taxable income).

We will enter into an agreement with The Academy of Alameda in the form of an engagement letter upon acceptance of this proposal document.

We look forward to the opportunity to work with the The Academy of Alameda. Please do not hesitate to contact us with any questions or to arrange an interview. Thank you!

Name of Accounting Firm: Christy White Inc.

Authorized By: 

Name: Marcy Kearney, CPA

Title: Partner

Date: February 13, 2023





APPENDIX: QUALITY CONTROL PEER REVIEW OPINION

Grant Bennett Associates

A PROFESSIONAL CORPORATION

Report on the Firm's System of Quality Control

February 26, 2021

To Christy White Associates, Inc. and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. (the firm) in effect for the year ended December 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. in effect for the year ended December 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Christy White Associates, Inc. has received a peer review rating of *pass*.



GRANT BENNETT ASSOCIATES
A PROFESSIONAL CORPORATION
Certified Public Accountants



www.gbacpa.com

1375 Exposition Boulevard, Suite 230
Sacramento, CA 95815
916/922-5109 FAX 916/641-5200

P.O. Box 223096
Princeville, HI 96722
888/769-7323

Coversheet

Financial Update: 2nd Interim Financial Presentation

Section: IV. Action Item

Item: A. Financial Update: 2nd Interim Financial Presentation

Purpose: Vote

Submitted by:

Related Material:

Academy of Alameda FY23 2nd Interim Financial Presentation & Exhibits 2.27.23 (1).pdf

The Academy of Alameda 2022-23 2nd Interim Report.xlsx

AOA FY23 2nd Interim Supplemental Financials.pdf

Academy of Alameda

FY23 2nd Interim Financial Update

JEAN YANG

FEBRUARY 2023



State & Local Updates

February 2023



State Budget Update



May Revise Release

- January storms → tax filing date extended to May 15
- May Revise released prior to new deadline → incomplete data on state tax revenues

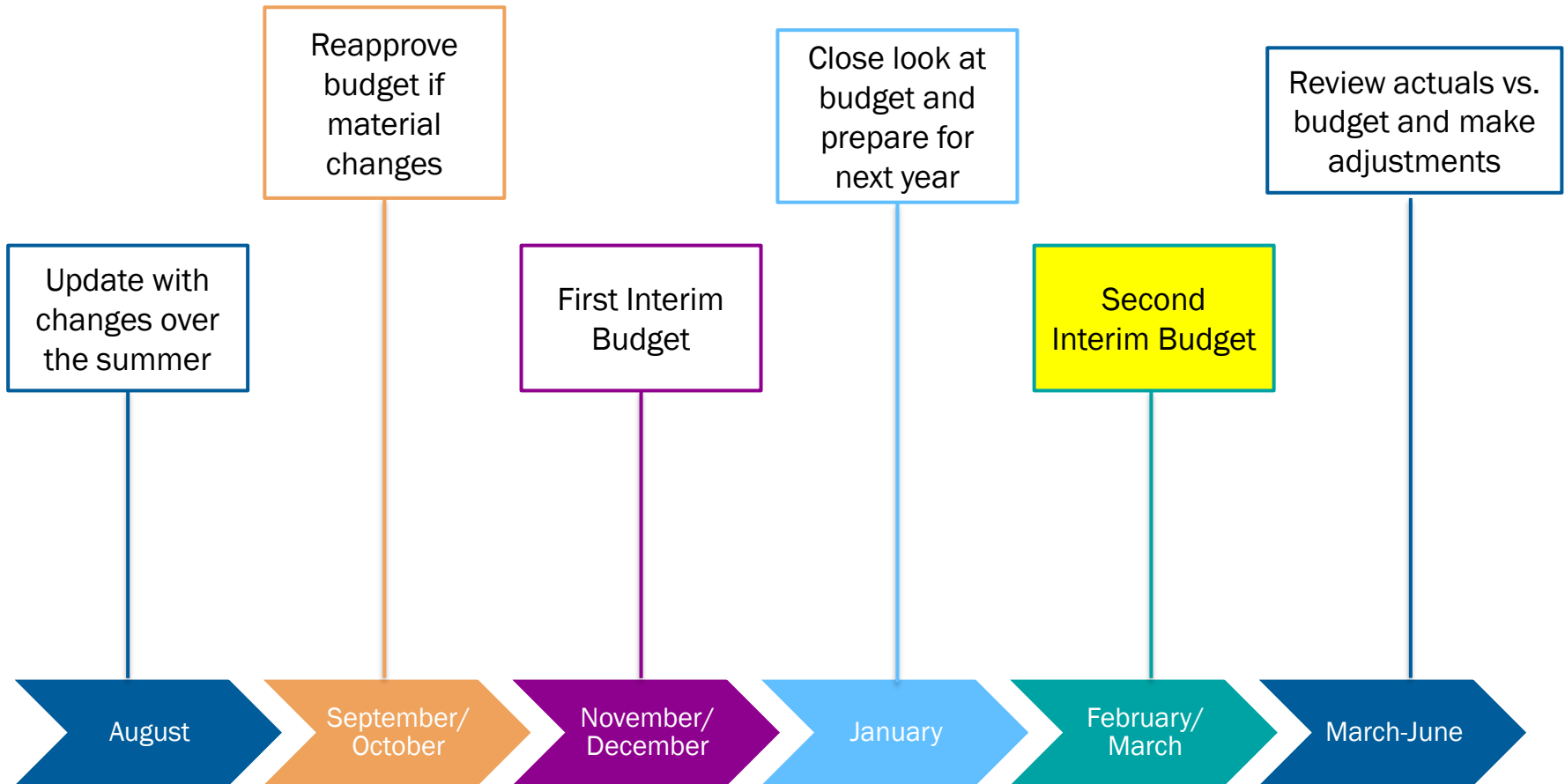


LAO Recs

- COLA
 - Expect statutory COLA calculation to be greater than 8.13%
 - Legislature can cap at Governor's 8.13% or reduce further, perhaps to 6.4%
- Reduce ELO-P

Budget Monitoring

Currently at 2nd interim. Budget season March-June



FY23 2nd interim Forecast update

February 2023



FY23 2nd interim vs. December



Net income -523K, increased 11.6K since previous forecast

		2022-23	2022-23	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	6,071,605	6,071,605	-
	Federal Revenue	599,668	599,668	-
	Other State Revenues	2,110,731	2,111,398	667
	Local Revenues	930,698	931,919	1,221
	Fundraising and Grants	24,000	20,500	(3,500)
	Total Revenue	9,736,702	9,735,090	(1,612)
Expenses	Compensation and Benefits	7,842,844	7,793,140	49,705
	Books and Supplies	436,342	415,602	20,740
	Services and Other Operating	1,985,487	2,042,712	(57,225)
	Depreciation	7,333	7,333	-
	Other Outflows	-	-	-
	Total Expenses	10,272,007	10,258,787	13,220
	Operating Income	(535,305)	(523,697)	11,608
	Beginning Balance (Audited)	4,479,399	4,479,399	-
	Operating Income	(535,305)	(523,697)	11,608
	Ending Fund Balance (incl. Depreciation)	3,944,095	3,955,703	11,608
	Ending Fund Balance as % of Expenses	38.4%	38.6%	0.2%



FY23 2nd interim vs. December

Net income -523K, increased 11.6K mostly due to payroll savings

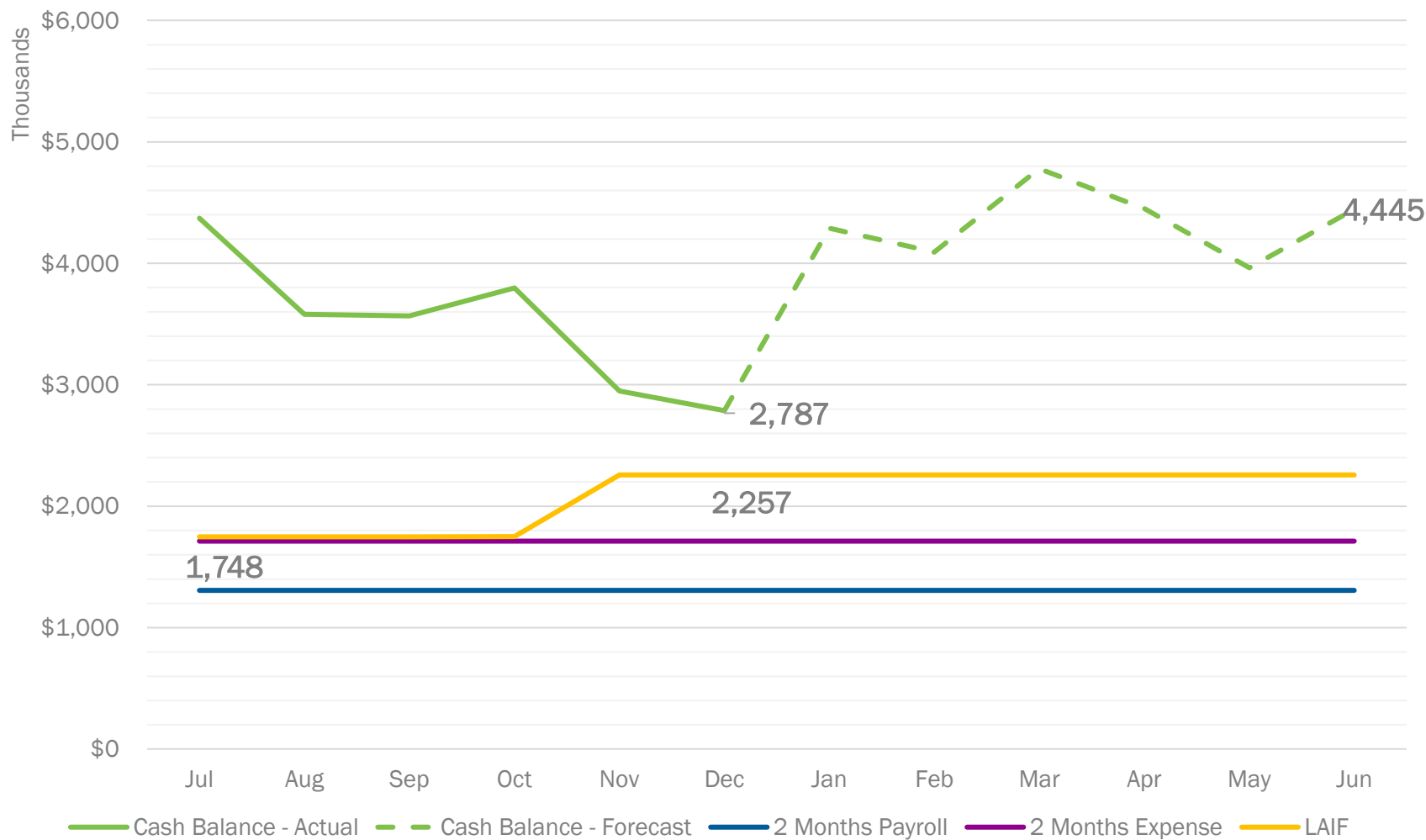


CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(535,305)	
Comp & Benefits	49,705	To be hired afterschool staff later start, staff temp leave
Books & Supplies	20,740	Instructional materials & books
Fundraising	(1,612)	Decrease annual fundraising
Services & Other Ops	(57,225)	Sped contractors and instructional consultants
Current Forecast	(523,697)	



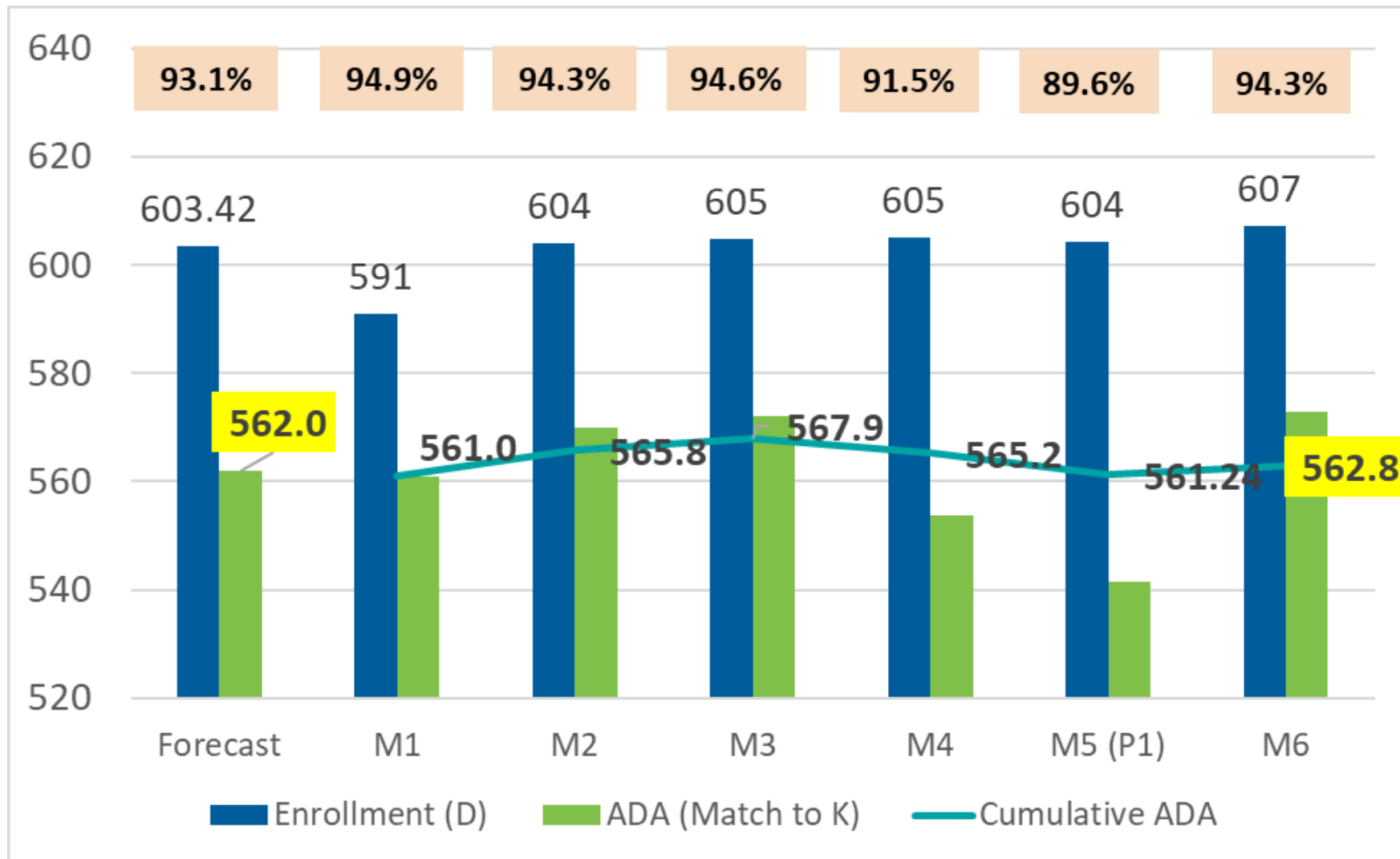
Projected Cash Flow

Projected ending FY23 Cash flow 4.4M. 157 DCOH, 77 without LAIF





Attendance and Enrollment – Months 1-5, P1



Exhibits



Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	307,388	490,930	653,502	3,113,354	6,697,879	6,071,605	6,071,605	-	2,958,251	51%
Federal Revenue	-	-	122,114	122,147	624,365	599,668	599,668	-	477,521	20%
Other State Revenues	251,139	108,694	191,631	733,364	1,455,346	2,110,731	2,111,398	667	1,378,034	35%
Local Revenues	20,869	37,113	21,290	184,641	864,136	930,698	931,919	1,221	747,278	20%
Fundraising and Grants	150	2,510	418	5,607	24,000	24,000	20,500	(3,500)	14,893	27%
Total Revenue	579,546	639,248	988,955	4,159,113	9,665,726	9,736,702	9,735,090	(1,612)	5,575,977	43%
Expenses										
Compensation and Benefits	668,972	678,590	669,893	4,328,226	7,640,712	7,842,844	7,793,140	49,705	3,464,913	56%
Books and Supplies	38,149	17,968	11,467	241,656	532,980	436,342	415,602	20,740	173,946	58%
Services and Other Operating Expenditures	171,169	153,102	95,990	1,062,922	1,838,335	1,985,487	2,042,712	(57,225)	979,790	52%
Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
Other Outflows	-	-	31,258	31,258	-	-	-	-	(31,258)	
Total Expenses	878,291	852,589	809,096	5,667,480	10,012,028	10,272,007	10,258,787	13,220	4,591,307	55%
Operating Income	(298,744)	(213,342)	179,860	(1,508,367)	(346,302)	(535,305)	(523,697)	11,608	984,670	
Fund Balance										
Beginning Balance (Unaudited)					2,360,941	2,418,448	2,418,448			
Audit Adjustment					-	2,060,951	2,060,951			
Operating Income					(346,302)	(535,305)	(523,697)			
Ending Fund Balance					2,014,639	3,944,095	3,955,703			
Fund Balance as a % of Expenses						20%	38%		39%	

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast
								Current Forecast	Remaining	Spent
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					194	189	189	-		
4-6					218	180	180	-		
7-8					260	234	234	-		
Total Enrolled					672	603	603	-		
ADA %										
K-3					95.5%	93.1%	93.1%	0.0%		
4-6					95.0%	93.1%	93.1%	0.0%		
7-8					95.0%	93.1%	93.1%	0.0%		
Average ADA %					95.1%	93.1%	93.1%	0.0%		
ADA										
K-3					185.27	176.03	176.03	-		
4-6					207.10	167.65	167.65	-		
7-8					247.00	217.95	217.95	-		
Total ADA					639.37	561.63	561.63	-		

Academy of Alameda Middle
Income Statement
As of Jan FY2023

		Actual			YTD	Budget					
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State Aid	123,846	123,846	422,507	1,687,769	3,315,599	2,399,999	2,399,999	-	712,230	70%
8012	Education Protection Account Entitlement	-	-	230,995	461,990	1,163,449	1,516,688	1,516,688	-	1,054,698	30%
8096	Charter Schools in Lieu of Property Taxes	183,542	367,084	-	963,595	2,218,831	2,154,918	2,154,918	-	1,191,323	45%
SUBTOTAL - LCFF Entitlement		307,388	490,930	653,502	3,113,354	6,697,879	6,071,605	6,071,605	-	2,958,251	51%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	73,138	83,115	83,115	-	83,115	0%
8182	Special Education Reimbursement	-	-	-	-	7,020	6,954	6,954	-	6,954	0%
8291	Title I	-	-	108,990	108,990	143,362	165,668	165,668	-	56,678	66%
8292	Title II	-	-	3,124	3,124	22,403	22,403	22,403	-	19,279	14%
8294	Title IV	-	-	10,000	10,000	20,000	10,000	10,000	-	-	100%
8296	Other Federal Revenue	-	-	-	-	46,915	-	-	-	-	-
8299	All Other Federal Revenue	-	-	-	33	311,528	311,528	311,528	-	311,495	0%
SUBTOTAL - Federal Revenue		-	-	122,114	122,147	624,365	599,668	599,668	-	477,521	20%
Other State Revenue											
8319	Other State Apportionments - Prior Years	-	38,328	482	38,995	-	-	667	667	(38,328)	5846%
8381	Special Education - Entitlement (State)	-	40,444	40,444	194,474	457,150	422,082	422,082	-	227,608	46%
8382	Special Education Reimbursement (State)	-	-	-	-	46,652	39,931	39,931	-	39,931	0%
8550	Mandated Cost Reimbursements	-	6,275	-	6,275	6,257	6,275	6,275	-	0	100%
8560	State Lottery Revenue	-	-	24,878	24,878	152,258	139,024	139,024	-	114,146	18%
8590	All Other State Revenue	239,261	-	113,949	372,725	472,976	1,188,356	1,188,356	-	815,631	31%
8593	ELO-Program (2600)	11,878	11,878	11,878	60,710	186,923	181,932	181,932	-	121,222	33%
8595	Afterschool (ASES)	-	11,769	-	35,307	133,131	133,131	133,131	-	97,824	27%
SUBTOTAL - Other State Revenue		251,139	108,694	191,631	733,364	1,455,346	2,110,731	2,111,398	667	1,378,034	35%
Local Revenue											
8639	All Other Sales	-	910	-	1,284	1,000	500	1,284	784	-	100%
8660	Interest	-	28	-	28	-	-	23	23	(5)	120%
8662	Net Increase (Decrease)	-	-	-	9,229	12,000	12,000	12,000	-	2,771	77%
8676	After School Program Revenue	20,790	19,140	19,020	110,503	190,000	190,000	190,000	-	79,498	58%
8690	Other Local Revenue	79	15,117	330	23,043	4,000	22,634	23,048	414	5	100%
8693	Field Trips	-	-	579	579	6,500	6,500	6,500	-	5,921	9%
8699	All Other Local Revenue	-	-	1,361	32,605	-	51,244	51,244	-	18,639	64%
8701	Art and Music Fundraising	-	1,919	-	7,370	7,000	7,370	7,370	-	-	100%
8702	Measure B1 Parcel Tax	-	-	-	-	191,403	190,455	190,455	-	190,455	0%
8703	Measure A (2020) Parcel Tax	-	-	-	-	452,233	449,994	449,994	-	449,994	0%
SUBTOTAL - Local Revenue		20,869	37,113	21,290	184,641	864,136	930,698	931,919	1,221	747,278	20%
Fundraising and Grants											
8801	Donations - Parents	-	-	-	-	500	500	500	-	500	0%
8802	Donations - Private	150	1,732	418	3,675	8,000	4,140	4,140	-	465	89%
8803	Annual Fundraising (School-wide)	-	-	-	-	13,500	13,500	10,000	(3,500)	10,000	0%
8804	School Culture Fundraising	-	778	-	1,932	2,000	5,860	5,860	-	3,928	33%
SUBTOTAL - Fundraising and Grants		150	2,510	418	5,607	24,000	24,000	20,500	(3,500)	14,893	27%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
TOTAL REVENUE	579,546	639,248	988,955	4,159,113	9,665,726	9,736,702	9,735,090	(1,612)	5,575,977	43%

**Academy of Alameda Middle
Income Statement
As of Jan FY2023**

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100 Teachers Salaries	193,020	188,611	186,722	1,192,017	2,335,380	2,231,170	2,183,440	47,731	991,423	55%
1101 Teacher - Stipends	-	400	2,000	9,380	10,000	15,000	15,000	-	5,620	63%
1103 Teacher - Substitute Pay	16,972	21,271	17,567	90,715	27,540	177,213	251,134	(73,921)	160,419	36%
1148 Teacher - Special Ed	6,843	6,843	6,843	43,539	75,096	71,806	71,806	-	28,267	61%
1200 Certificated Pupil Support Salaries	2,713	3,371	2,097	17,430	40,800	41,867	42,921	(1,054)	25,490	41%
1201 Certificated Pupil Support - School Psychologist	8,177	8,177	8,177	49,061	-	91,743	91,743	-	42,683	53%
1202 Certificated Pupil Support - Counselor	14,300	14,300	14,300	85,801	238,632	160,448	160,448	-	74,647	53%
1203 Certificated Pupil Support Salaries - Custom 3	11,111	10,988	10,828	65,223	137,907	123,844	125,216	(1,372)	59,993	52%
1300 Certificated Supervisor & Administrator Salaries	65,637	65,637	65,637	459,520	895,899	783,701	783,686	15	324,166	59%
1950 Other Cert - Instructional Coaches	38,499	38,489	38,564	235,224	466,086	441,229	441,422	(193)	206,198	53%
1980 Other Cert - Custom 5	-	4,073	11,222	15,295	-	-	-	-	(15,295)	
SUBTOTAL - Certificated Salaries	357,272	362,160	363,959	2,263,204	4,227,340	4,138,020	4,166,815	(28,794)	1,903,611	54%
Classified Salaries										
2100 Classified Instructional Aide Salaries	55,839	62,341	37,533	372,417	658,824	679,750	679,905	(155)	307,488	55%
2201 Classified Support - Restorative Justice coordinator	18,597	18,516	10,788	102,605	97,678	194,673	180,358	14,315	77,753	57%
2202 Classified Support - School Culture Coordinator	6,716	6,716	6,716	40,295	72,430	75,352	75,347	5	35,052	53%
2300 Classified Supervisor & Administrator Salaries	22,254	21,925	21,925	153,135	197,177	265,767	265,750	17	112,615	58%
2311 Classified Admin - After School Coordinator	5,875	5,875	5,875	41,013	68,797	71,916	72,161	(245)	31,147	57%
2400 Classified Clerical & Office Salaries	13,971	14,713	11,001	83,106	94,115	150,079	151,490	(1,411)	68,384	55%
2905 Other Classified - After School	25,388	26,494	14,575	166,004	423,688	364,869	327,071	37,798	161,066	51%
2940 Other Classified - Summer	-	-	-	-	3,060	-	-	-	-	
SUBTOTAL - Classified Salaries	148,641	156,580	108,414	958,576	1,615,769	1,802,405	1,752,081	50,324	793,504	55%
Employee Benefits										
3100 STRS	65,815	66,567	65,890	410,270	790,754	818,683	773,691	44,992	363,422	53%
3300 OASDI-Medicare-Alternative	16,678	17,385	14,236	109,531	190,313	188,692	201,650	(12,958)	92,119	54%
3400 Health & Welfare Benefits	68,482	55,825	106,210	443,504	604,800	690,000	690,000	-	246,496	64%
3500 Unemployment Insurance	11,434	11,751	11,598	75,719	127,922	127,922	132,048	(4,127)	56,329	57%
3600 Workers Comp Insurance	-	-	-	56,564	67,196	59,404	59,189	215	2,625	96%
3900 Other Employee Benefits	650	8,322	(414)	10,858	16,618	17,718	17,666	52	6,808	61%
SUBTOTAL - Employee Benefits	163,059	159,851	197,521	1,106,446	1,797,602	1,902,419	1,874,244	28,175	767,798	59%
Books & Supplies										
4200 Books & Other Reference Materials	9,372	3,311	865	25,862	53,000	37,000	32,000	5,000	6,138	81%
4315 Custodial Supplies	-	-	-	7,353	25,000	20,000	15,000	5,000	7,647	49%
4320 Educational Software	12,213	1,476	2,806	38,850	60,700	49,000	49,000	-	10,150	79%
4325 Instructional Materials & Supplies	891	2,066	1,512	19,411	77,000	45,000	27,000	18,000	7,589	72%
4326 Art & Music Supplies	1,681	1,382	44	7,541	23,240	23,240	19,000	4,240	11,459	40%
4330 Office Supplies	1,971	292	337	11,525	28,000	28,000	28,000	-	16,475	41%
4335 PE Supplies	-	166	517	10,559	15,000	10,000	12,000	(2,000)	1,441	88%
4340 Professional Development Supplies	-	522	35	1,252	6,000	4,000	4,000	-	2,748	31%
4345 Non Instructional Student Materials & Supplies	354	848	206	7,533	22,000	16,000	16,000	-	8,467	47%
4346 Teacher Supplies	-	-	-	-	15,000	10,000	10,000	-	10,000	0%

Academy of Alameda Middle
Income Statement
As of Jan FY2023

		Actual			YTD	Budget					
		Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
4350	Uniforms	-	19	-	19	102	102	102	-	83	18%
4351	Yearbook	-	-	-	-	7,000	10,000	10,000	-	10,000	0%
4352	Afterschool Supplies	1,582	1,293	3,533	24,427	16,000	27,000	27,000	-	2,573	90%
4353	Summerschool Supplies	2,640	-	-	24,423	5,000	28,000	28,000	-	3,577	87%
4354	Middle school Athletics	-	134	-	1,439	-	5,000	5,000	-	3,561	29%
4355	Org Culture supplies	-	359	47	7,228	12,038	15,000	15,000	-	7,772	48%
4360	Books and Supplies - Sped	-	-	184	243	7,400	4,000	4,000	-	3,757	6%
4410	Classroom Furniture, Equipment & Supplies	60	632	723	9,083	40,000	14,000	14,000	-	4,917	65%
4420	Computers: individual items less than \$5k	6,983	211	123	19,028	60,000	46,000	54,000	(8,000)	34,972	35%
4423	Additional Technology	120	2,993	30	8,008	25,500	20,000	20,000	-	11,992	40%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	514	219	5,826	20,000	10,000	10,000	-	4,174	58%
4700	Food	154	817	-	5,909	6,500	6,500	8,000	(1,500)	2,091	74%
4720	Other Food	128	932	286	6,136	8,500	8,500	8,500	-	2,364	72%
SUBTOTAL - Books and Supplies		38,149	17,968	11,467	241,656	532,980	436,342	415,602	20,740	173,946	58%
Services & Other Operating Expenses											
5210	Conference Fees	454	3,906	316	18,052	28,000	28,000	28,000	-	9,948	64%
5220	Travel and Lodging	-	-	-	-	3,774	5,000	2,500	2,500	2,500	0%
5305	Dues & Membership - Professional	-	-	-	8,912	16,000	8,913	8,913	-	1	100%
5310	Subscriptions	35	1,453	-	22,048	18,000	28,000	28,000	-	5,952	79%
5400	Insurance	-	-	-	101,523	83,550	101,523	101,523	-	-	100%
5510	Utilities - Gas and Electric	-	-	-	222	2,000	2,000	2,000	-	1,778	11%
5515	Janitorial, Gardening Services & Supplies	7,341	24,223	1,105	59,134	160,015	154,400	154,720	(320)	95,586	38%
5525	Utilities - Waste	2,461	2,416	2,416	19,433	26,000	35,000	34,980	20	15,547	56%
5605	Equipment Leases	2,813	276	2,565	11,023	16,000	13,000	13,000	-	1,977	85%
5611	Prop 39 Related Costs	58,398	-	354	87,491	148,400	148,400	148,400	-	60,909	59%
5615	Repairs and Maintenance - Building	9	-	27	42,743	10,000	45,000	45,000	-	2,257	95%
5617	Repairs and Maintenance - Other Equipment	-	-	-	19,204	8,000	19,204	19,204	-	-	100%
5803	Accounting Fees	-	-	5,429	5,429	3,000	3,000	3,000	-	(2,429)	181%
5804	Internal Audit & Accounting support	10,777	5,425	-	16,202	16,000	16,202	21,627	(5,425)	5,425	75%
5805	Administrative Fees	-	-	-	1,349	14,000	1,500	1,500	-	151	90%
5809	Banking Fees	-	150	-	178	3,500	3,500	3,500	-	3,322	5%
5812	Business Services	16,327	16,325	16,308	114,193	195,700	195,700	195,700	-	81,507	58%
5815	Consultants - Instructional	-	-	-	-	38,770	15,000	19,000	(4,000)	19,000	0%
5818	Coaching	-	-	-	-	28,000	48,000	48,000	-	48,000	0%
5819	School Culture Initiatives	4,664	1,500	948	7,429	25,120	21,620	21,620	-	14,191	34%
5820	Consultants - Non Instructional - Custom 1	-	440	680	1,560	8,000	6,000	6,000	-	4,440	26%
5824	District Oversight Fees	-	-	-	-	231,936	241,570	241,570	-	241,570	0%
5828	Translators	-	2,292	120	2,412	2,040	3,000	3,000	-	588	80%
5830	Field Trips Expenses	750	16,981	913	24,730	41,000	49,000	49,000	-	24,270	50%
5833	Fines and Penalties	-	-	-	142	1,500	1,500	1,500	-	1,358	9%
5834	Afterschool & Summer Services	475	425	-	1,043	12,000	1,043	1,043	-	-	100%
5836	Fingerprinting	-	-	96	452	1,836	1,836	1,836	-	1,384	25%
5839	Fundraising Expenses	-	-	-	-	7,000	3,000	3,000	-	3,000	0%
5845	Legal Fees	3,557	12,689	1,510	29,400	39,000	39,000	39,000	-	9,600	75%
5846	Loan and Financing Fees	-	-	-	-	250	250	250	-	250	0%
5848	Licenses and Other Fees	-	-	-	1,290	11,500	6,000	6,000	-	4,710	22%
5851	Marketing and Student Recruiting	24,541	7,700	27,355	75,592	80,000	144,000	144,000	-	68,408	52%
5857	Payroll Fees	(1,981)	(1,893)	(1,472)	(11,146)	6,000	8,000	8,000	-	19,146	-139%
5860	Printing and Reproduction	938	1,054	335	5,214	10,000	9,000	9,000	-	3,786	58%

**Academy of Alameda Middle
Income Statement
As of Jan FY2023**

	Actual			YTD	Budget					
	Nov	Dec	Jan	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs.	Current Forecast	% Current Forecast Spent
								Current Forecast	Remaining	
5861 Prior Yr Exp (not accrued)	-	-	-	32,171	1,000	32,171	32,171	-	-	100%
5863 Professional Development	-	2,695	-	30,917	59,110	56,000	48,000	8,000	17,083	64%
5866 Sped Tuition & Fees	12,640	12,008	7,437	67,106	118,884	118,884	118,884	-	51,778	56%
5869 Special Education Contract Instructors	19,588	21,414	19,095	137,038	157,000	157,000	215,000	(58,000)	77,962	64%
5875 Staff Recruiting	186	485	841	7,925	13,000	13,000	13,000	-	5,075	61%
5880 Student Health Services	317	555	967	4,554	20,000	10,000	10,000	-	5,446	46%
5881 Student Information System	-	-	-	7,278	25,000	17,000	17,000	-	9,722	43%
5884 Substitutes	6,879	9,118	8,599	54,640	60,000	74,400	74,400	-	19,760	73%
5885 Tutor	-	-	-	-	2,550	2,550	2,550	-	2,550	0%
5887 Technology Services	-	11,400	-	25,921	55,000	54,600	54,600	-	28,679	47%
5898 Bad Debt Expense	-	-	-	-	300	300	300	-	300	0%
5899 Miscellaneous Operating Expenses	-	-	-	29,853	5,500	33,322	33,322	-	3,469	90%
5900 Communications	-	-	-	-	12,000	2,000	2,000	-	2,000	0%
5915 Postage and Delivery	-	68	48	266	13,000	8,000	8,000	-	7,734	3%
5920 Communications - Telephone & Fax	-	-	-	-	100	100	100	-	100	0%
SUBTOTAL - Services & Other Operating Exp.	171,169	153,102	95,990	1,062,922	1,838,335	1,985,487	2,042,712	(57,225)	979,790	52%
Capital Outlay & Depreciation										
6900 Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
SUBTOTAL - Capital Outlay & Depreciation	-	2,929	488	3,417	-	7,333	7,333	-	3,916	47%
Other Outflows										
7999 Uncategorized Expense	-	-	31,258	31,258	-	-	-	-	(31,258)	
SUBTOTAL - Other Outflows	-	-	31,258	31,258	-	-	-	-	(31,258)	
TOTAL EXPENSES	878,291	852,589	809,096	5,667,480	10,012,028	10,272,007	10,258,787	13,220	4,591,307	55%

Academy of Alameda Middle
Monthly Cash Forecast
As of Jan FY2023

	2022-23													Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	
Beginning Cash	4,394,021	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	3,184,403	3,596,100	3,193,486	2,810,051		
REVENUE														
LCFF Entitlement	-	68,804	712,768	879,962	307,388	490,930	653,502	364,785	733,337	362,805	362,804	945,600	6,071,605	188,919
Federal Revenue	-	33	-	-	-	-	122,114	163,189	78,462	42,137	8,680	135,395	599,668	49,658
Other State Revenue	28,204	6,784	6,599	140,313	251,139	108,694	191,631	324,399	421,031	90,453	83,130	368,943	2,111,398	90,077
Other Local Revenue	61,660	4,615	6,795	32,298	20,869	37,113	21,290	(9,574)	35,493	22,989	22,555	675,816	931,919	-
Fundraising & Grants	1,260	-	-	1,269	150	2,510	418	986	2,012	2,012	2,012	7,872	20,500	-
TOTAL REVENUE	91,124	80,236	726,162	1,053,842	579,546	639,248	988,955	843,785	1,270,334	520,396	479,181	2,133,626	9,735,090	328,655
EXPENSES														
Certificated Salaries	68,760	361,570	375,054	374,429	357,272	362,160	363,959	436,712	366,228	366,228	366,228	368,214	4,166,815	-
Classified Salaries	83,653	129,363	173,074	158,852	148,641	156,580	108,414	188,763	148,452	152,096	152,096	152,096	1,752,081	-
Employee Benefits	88,895	191,178	159,938	146,004	163,059	159,851	197,521	76,807	155,271	155,607	155,607	156,003	1,874,244	68,504
Books & Supplies	42,756	60,170	48,789	22,359	38,149	17,968	11,467	35,412	34,634	34,634	34,634	34,634	415,602	-
Services & Other Operating Expenses	150,665	214,731	156,773	120,491	171,169	153,102	95,990	335,061	146,084	206,477	146,084	206,477	2,042,712	(60,392)
Capital Outlay & Depreciation	-	-	-	-	-	2,929	488	1,472	611	611	611	611	7,333	-
Other Outflows	-	-	-	-	-	-	31,258	(31,258)	-	-	-	-	-	-
TOTAL EXPENSES	434,729	957,011	913,629	822,135	878,291	852,589	809,096	1,042,968	851,281	915,653	855,260	918,034	10,258,787	8,112
Operating Cash Inflow (Outflow)	(343,606)	(876,775)	(187,467)	231,707	(298,744)	(213,342)	179,860	(199,183)	419,053	(395,257)	(376,079)	1,215,592	(523,697)	320,543
Revenues - Prior Year Accruals	266,846	102,784	165,709	29,800	-	53,663	(16,380)	482,530	17,528	17,528	17,528	11,822		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	3,165	-	-	-	-		
Other Assets	41,022	-	-	(5,957)	(500,000)	-	-	64	-	-	-	-		
Fixed Assets	-	-	(44,000)	-	-	2,929	488	1,472	611	611	611	611		
Expenses - Prior Year Accruals	230,875	(19,978)	(11,804)	(21,247)	(21,247)	(21,247)	(21,247)	(45,196)	(25,496)	(25,496)	(25,496)	(25,496)		
Accounts Payable - Current Year	(112,119)	(7,981)	53,297	(14,983)	(38,314)	4,343	(450)	1,715	-	-	-	-		
Summerholdback for Teachers	(109,735)	10,192	10,984	10,979	10,802	10,792	10,865	-	-	-	-	-	-	
Other Liabilities	4,500	-	-	-	-	-	-	-	-	-	-	(287,708)		
Ending Cash	4,371,804	3,580,045	3,566,765	3,797,064	2,949,561	2,786,699	2,939,836	3,184,403	3,596,100	3,193,486	2,810,051	3,724,872		

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

The Academy of Alameda 2022-23 2nd Interim Report.xlsx

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
SUMMARY			
Revenue			
LCFF Entitlement	6,071,605	6,809,230	7,504,718
Federal Revenue	599,668	606,784	299,370
Other State Revenues	2,111,398	1,702,878	1,712,708
Local Revenues	931,919	897,729	926,840
Fundraising and Grants	20,500	60,500	73,000
Total Revenue	9,735,090	10,077,121	10,516,637
Expenses			
Compensation and Benefits	7,793,140	8,062,455	8,352,156
Books and Supplies	415,602	363,054	370,315
Services and Other Operating Expenditures	2,042,712	1,824,070	1,766,898
Depreciation	7,333	8,800	8,800
Other Outflows	-	-	-
Total Expenses	10,258,787	10,258,379	10,498,169
Operating Income	(523,697)	(181,258)	18,468
Fund Balance			
Beginning Balance (Unaudited)	2,418,448	3,955,703	3,774,445
Audit Adjustment	2,060,951		
Beginning Balance (Audited)	4,479,399	3,955,703	3,774,445
Operating Income	(523,697)	(181,258)	18,468
Ending Fund Balance	3,955,703	3,774,445	3,792,913
Total Revenue Per ADA	17,334	17,234	17,003
Total Expenses Per ADA	18,266	17,544	16,973
Operating Income Per ADA	(932)	(310)	30
Fund Balance as a % of Expenses	39%	37%	36%

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
Key Assumptions			
Enrollment Breakdown			
TK	-	-	20
K	46	48	48
1	48	48	48
2	46	48	48
3	49	50	50
4	53	54	54
5	53	54	54
6	74	100	120
7	124	90	120
8	110	132	96
Total Enrolled	603	624	658
ADA %			
K-3	93.1%	93.5%	94.0%
4-6	93.1%	93.8%	94.0%
7-8	93.1%	93.8%	94.0%
Average ADA %	93.1%	93.7%	94.0%
ADA			
K-3	176	181	201
4-6	168	195	214
7-8	218	208	203
Total ADA	562	585	619
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	607	624	658
# Unduplicated (CALPADS)	343	353	372
# Free & Reduced Lunch (CALPADS)	314	323	341
# ELL (CALPADS)	88	90	95
New Students	233	17	34
School Information			
FTE's	86.4	88.2	90.2
Teachers	34	34	35
Certificated Pay Increases	4%	2%	2%
Classified Pay Increases	4%	2%	2%
Default Expense Inflation Rate		2%	2%

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	2,399,999	2,825,050	3,225,124
8012 Education Protection Account Entitlement	1,516,688	1,740,629	1,906,395
8096 Charter Schools in Lieu of Property Taxes	2,154,918	2,243,551	2,373,199
SUBTOTAL - LCFF Entitlement	6,071,605	6,809,230	7,504,718
Federal Revenue			
8181 Special Education - Entitlement	83,115	78,067	81,277
8182 Special Education Reimbursement	6,954	6,740	7,017
8291 Title I	165,668	165,668	165,668
8292 Title II	22,403	23,523	23,523
8293 Title III	-	11,259	11,885
8294 Title IV	10,000	10,000	10,000
8299 All Other Federal Revenue	311,528	311,528	-
SUBTOTAL - Federal Revenue	599,668	606,784	299,370
Other State Revenue			
8319 Other State Apportionments - Prior Years	667	-	-
8381 Special Education - Entitlement (State)	422,082	474,598	502,023
8382 Special Education Reimbursement (State)	39,931	40,640	42,311
8550 Mandated Cost Reimbursements	6,275	11,138	12,006
8560 State Lottery Revenue	139,024	144,742	153,107
8590 All Other State Revenue	1,188,356	499,991	443,004
8593 ELO-Program (2600)	181,932	417,356	445,843
8595 Afterschool (ASES)	133,131	114,414	114,414
SUBTOTAL - Other State Revenue	2,111,398	1,702,878	1,712,708
Local Revenue			
8639 All Other Sales	1,284	800	800
8660 Interest	23	-	-
8662 Net Increase (Decrease)	12,000	12,000	12,000
8676 After School Program Revenue	190,000	190,000	190,000
8690 Other Local Revenue	23,048	11,305	11,305
8693 Field Trips	6,500	6,500	6,500
8699 All Other Local Revenue	51,244	-	-
8701 Art and Music Fundraising	7,370	14,370	7,370
8702 Measure B1 Parcel Tax	190,455	197,088	207,827
8703 Measure A (2020) Parcel Tax	449,994	465,666	491,038
SUBTOTAL - Local Revenue	931,919	897,729	926,840

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
Fundraising and Grants			
8801 Donations - Parents	500	500	500
8802 Donations - Private	4,140	4,140	4,140
8803 Annual Fundraising (School-wide)	10,000	50,000	62,500
8804 School Culture Fundraising	5,860	5,860	5,860
SUBTOTAL - Fundraising and Grants	20,500	60,500	73,000
TOTAL REVENUE	9,735,090	10,077,121	10,516,637

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	2,183,440	2,267,014	2,378,940
1101 Teacher - Stipends	15,000	15,300	15,606
1103 Teacher - Substitute Pay	251,134	218,925	223,303
1148 Teacher - Special Ed	71,806	73,242	74,707
1200 Certificated Pupil Support Salaries	42,921	43,779	44,655
1201 Certificated Pupil Support - School Psychologist	91,743	93,578	95,450
1202 Certificated Pupil Support - Counselor	160,448	163,657	166,930
1203 Certificated Pupil Support Salaries - Custom 3	125,216	127,720	130,275
1300 Certificated Supervisor & Administrator Salaries	783,686	807,212	831,428
1950 Other Cert - Instructional Coaches	441,422	482,333	491,979
SUBTOTAL - Certificated Salaries	4,166,815	4,292,759	4,453,272
Classified Salaries			
2100 Classified Instructional Aide Salaries	679,905	693,503	745,180
2201 Classified Support - Restorative Justice coordinator	180,358	203,517	207,587
2202 Classified Support - School Culture Coordinator	75,347	76,853	78,391
2300 Classified Supervisor & Administrator Salaries	265,750	271,065	276,486
2311 Classified Admin - After School Coordinator	72,161	73,604	75,076
2400 Classified Clerical & Office Salaries	151,490	165,621	168,933
2905 Other Classified - After School	327,071	370,126	377,528
SUBTOTAL - Classified Salaries	1,752,081	1,854,289	1,929,181
Employee Benefits			
3100 STRS	773,691	799,752	829,834
3300 OASDI-Medicare-Alternative	201,650	210,644	218,887
3400 Health & Welfare Benefits	690,000	700,350	710,855
3500 Unemployment Insurance	132,048	125,171	127,922
3600 Workers Comp Insurance	59,189	61,470	63,825
3900 Other Employee Benefits	17,666	18,020	18,380
SUBTOTAL - Employee Benefits	1,874,244	1,915,407	1,969,703
Books & Supplies			
4200 Books & Other Reference Materials	32,000	32,640	33,293
4315 Custodial Supplies	15,000	15,300	15,606
4320 Educational Software	49,000	49,980	50,980

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
4325 Instructional Materials & Supplies	27,000	27,540	28,091
4326 Art & Music Supplies	19,000	19,380	19,768
4330 Office Supplies	28,000	28,560	29,131
4335 PE Supplies	12,000	12,240	12,485
4340 Professional Development Supplies	4,000	4,080	4,162
4345 Non Instructional Student Materials & Supplies	16,000	16,320	16,646
4346 Teacher Supplies	10,000	10,200	10,404
4350 Uniforms	102	104	106
4351 Yearbook	10,000	10,200	10,404
4352 Afterschool Supplies	27,000	16,320	16,646
4353 Summerschool Supplies	28,000	10,000	10,200
4354 Middle school Athletics	5,000	5,100	5,202
4355 Org Culture supplies	15,000	15,300	15,606
4360 Books and Supplies - Sped	4,000	4,080	4,162
4410 Classroom Furniture, Equipment & Supplies	14,000	14,280	14,566
4420 Computers: individual items less than \$5k	54,000	24,000	24,480
4423 Additional Technology	20,000	20,400	20,808
4430 Non Classroom Related Furniture, Equipment & Supplies	10,000	10,200	10,404
4700 Food	8,000	8,160	8,323
4720 Other Food	8,500	8,670	8,843
SUBTOTAL - Books and Supplies	415,602	363,054	370,315
Services & Other Operating Expenses			
5210 Conference Fees	28,000	28,560	29,131
5220 Travel and Lodging	2,500	2,550	2,601
5305 Dues & Membership - Professional	8,913	9,091	9,273
5310 Subscriptions	28,000	28,560	29,131
5400 Insurance	101,523	103,553	105,625
5510 Utilities - Gas and Electric	2,000	2,040	2,081
5515 Janitorial, Gardening Services & Supplies	154,720	157,814	160,971
5525 Utilities - Waste	34,980	35,680	36,393
5605 Equipment Leases	13,000	13,260	13,525
5611 Prop 39 Related Costs	148,400	151,368	154,395
5615 Repairs and Maintenance - Building	45,000	8,000	8,160
5617 Repairs and Maintenance - Other Equipment	19,204	19,588	19,980
5803 Accounting Fees	3,000	3,060	3,121
5804 Internal Audit & Accounting support	21,627	18,000	18,360
5805 Administrative Fees	1,500	1,530	1,561
5809 Banking Fees	3,500	3,570	3,641
5812 Business Services	195,700	195,700	195,700
5815 Consultants - Instructional	19,000	19,380	19,768

Academy of Alameda
Multi-year Projection
As of Jan FY2023

	Year 1	Year 2	Year 3
	2022-23	2023-24	2024-25
5818 Coaching	48,000	30,000	30,600
5819 School Culture Initiatives	21,620	22,052	22,493
5820 Consultants - Non Instructional - Custom 1	6,000	6,120	6,242
5824 District Oversight Fees	241,570	239,362	265,237
5828 Translators	3,000	3,060	3,121
5830 Field Trips Expenses	49,000	56,980	50,980
5833 Fines and Penalties	1,500	1,530	1,561
5834 Afterschool & Summer Services	1,043	-	-
5836 Fingerprinting	1,836	1,873	1,910
5839 Fundraising Expenses	3,000	3,060	3,121
5845 Legal Fees	39,000	39,780	40,576
5846 Loan and Financing Fees	250	255	260
5848 Licenses and Other Fees	6,000	6,120	6,242
5851 Marketing and Student Recruiting	144,000	108,940	111,119
5857 Payroll Fees	8,000	8,160	8,323
5860 Printing and Reproduction	9,000	9,180	9,364
5861 Prior Yr Exp (not accrued	32,171	15,000	15,300
5863 Professional Development	48,000	48,960	49,939
5866 Sped Tuition & Fees	118,884	121,262	-
5869 Special Education Contract Instructors	215,000	140,760	143,575
5875 Staff Recruiting	13,000	13,260	13,525
5880 Student Health Services	10,000	10,200	10,404
5881 Student Information System	17,000	17,340	17,687
5884 Substitutes	74,400	45,000	45,900
5885 Tutor	2,550	2,601	2,653
5887 Technology Services	54,600	55,692	76,806
5898 Bad Debt Expense	300	306	312
5899 Miscellaneous Operating Expenses	33,322	5,610	5,722
5900 Communications	2,000	2,040	2,081
5915 Postage and Delivery	8,000	8,160	8,323
5920 Communications - Telephone & Fax	100	102	104
SUBTOTAL - Services & Other Operating Exp.	2,042,712	1,824,070	1,766,898
Depreciation Expense			
6900 Depreciation	7,333	8,800	8,800
SUBTOTAL - Depreciation Expense	7,333	8,800	8,800
Other Outflows			
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	10,258,787	10,258,379	10,498,169

Academy of Alameda
2022-23
As of Jan FY2023

			Year 1 2022-23		Year 2 2023-24		Year 3 2024-25	
Payroll			Total Paid	FTE Count	Total Paid	FTE Count	Total Paid	FTE Count
Head Count	Last Name	Budget Category	Total	Total	Total	Total	Total	Total
1101	Teacher Stipends	1101	15,000		15,300		15,606	
2100	IA Summer School Pay	2100	38,000		38,760		39,535	
2905	Afterschool Summer School Pay	2905	24,000		24,480		24,970	
Extra Pay Total			77,000		78,540		80,111	

Certificated Summary								
1100	Teachers Salaries		2,183,440	28.54	2,267,014	29.00	2,378,940	30.00
1101	Teacher - Stipends		15,000	-	15,300	-	15,606	-
1103	Teacher - Substitute Pay		251,134	4.55	218,925	4.00	223,303	4.00
1148	Teacher - Special Ed		71,806	1.00	73,242	1.00	74,707	1.00
1200	Certificated Pupil Support Salaries		42,921	0.70	43,779	0.70	44,655	0.70
1201	Certificated Pupil Support - School Psychologist		91,743	1.00	93,578	1.00	95,450	1.00
1202	Certificated Pupil Support - Counselor		160,448	2.00	163,657	2.00	166,930	2.00
1203	Certificated Pupil Support Salaries - Custom 3		125,216	1.75	127,720	1.75	130,275	1.75
1300	Certificated Supervisor & Administrator Salaries		783,686	6.00	807,212	6.00	831,428	6.00
1950	Other Cert - Instructional Coaches		441,422	5.50	482,333	6.00	491,979	6.00
Certificated Total			4,166,815	51.04	4,292,759	51.45	4,453,272	52.45

Classified Summary								
2100	Classified Instructional Aide Salaries		679,905	16.00	693,503	16.00	745,180	17.00
2201	Classified Support - Restorative Justice coordinator		180,358	2.76	203,517	3.00	207,587	3.00
2202	Classified Support - School Culture Coordinator		75,347	1.00	76,853	1.00	78,391	1.00
2300	Classified Supervisor & Administrator Salaries		265,750	3.00	271,065	3.00	276,486	3.00
2311	Classified Admin - After School Coordinator		72,161	1.00	73,604	1.00	75,076	1.00
2400	Classified Clerical & Office Salaries		151,490	2.83	165,621	3.00	168,933	3.00
2905	Other Classified - After School		327,071	8.74	370,126	9.75	377,528	9.75
Classified Total			1,752,081	35.34	1,854,289	36.75	1,929,181	37.75

Total FTE				86.38		88.20		90.20
------------------	--	--	--	-------	--	-------	--	-------

Academy of Alameda
2022-23
As of Jan FY2023

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Driver/ Rate Type
Revenues and related expenses				
Statewide LCFF Assumptions				
LCFF COLA	13.26%	8.13%	3.54%	
TK-3 LCFF Base	9,166	9,911	10,262	
4-6 LCFF Base	9,304	10,060	10,416	
7-8 LCFF Base	9,580	10,359	10,726	
9-12 LCFF Base	11,102	12,005	12,430	
TK-3 Gr Span Adj	953	1,031	1,067	
9-12 Gr Span Adj	289	312	323	
School LCFF Assumptions				
LCFF per ADA	10,811	11,645	12,133	
ILPT per ADA	3,837	3,837	3,837	
Supplemental & Concentration Funding	642,580	704,597	756,404	
UPP	61.65%	61.65%	61.65%	
Other Federal and State Revenues				
Other SELPA Fed	139	139.00	139.00	
Other SELPA State	752	811.65	811.65	
Mandated Cost Reimbursements: K-8	18.34	19.83	20.53	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	50.98	55.12	57.08	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	170.00	170.00	170.00	P-A ADA
State Lottery Restricted	67.00	67.00	67.00	P-A ADA
Absence Factor	1.04	1.04	1.04	Multiplier to state lottery rates
Payroll				
Annual Pay Increase				
Certificated		2.00%	2.00%	
Classified		2.00%	2.00%	
Benefits				
STRS	19.10%	19.10%	19.10%	% of eligible payroll
PERS	25.37%	27.00%	28.10%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	% of eligible payroll
Other Retirement 1	7.00%	7.00%	7.00%	
Social Security	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits				Annual rate per employee
H&W	\$690,000	\$700,350	\$710,855	
H&W average annual increase		1.50%	1.50%	
In Lieu Medical Stipend				Annual stipend
SUTA %	17.00%	17.00%	17.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	% of total payroll

ESP-CA
EdTec Network : Academy of Alameda
Income Statement
From Jul 2022 to Jan 2023

Financial Row	Amount
Ordinary Income/Expense	
Income	
8000 - Revenue	
8010 - Principal Apportionment	3,113,354
8100 - Federal Revenue	122,147
8300 - Other State Revenues	678,244
8600 - Other Local Revenue	184,641
8800 - Donations/Fundraising	5,607
Total - 8000 - Revenue	4,103,993
Total - Income	4,103,993
Gross Profit	4,103,993
Expense	
1000 - Certificated Salaries	
1100 - Teachers Salaries	1,342,720
1200 - Certificated Pupil Support Salaries	217,515
1300 - Certificated Supervisor & Administrator Salaries	459,520
1900 - Certificated Other Salaries	243,449
Total - 1000 - Certificated Salaries	2,263,204
2000 - Classified Salaries	
2100 - Classified Instructional Aide Salaries	372,417
2200 - Classified Support Salaries	142,900
2300 - Classified Supervisor & Administrator Salaries	194,148
2400 - Classified Clerical & Office Salaries	83,106
2900 - Classified Other Salaries	166,004
Total - 2000 - Classified Salaries	958,576
3000 - Employee Benefits	
3100 - STRS	410,270
3300 - OASDI-Medicare-Alternative	109,531
3400 - Health & Welfare Benefits	443,504
3500 - Unemployment Insurance	75,719
3600 - Workers Comp Insurance	56,564
3900 - Other Employee Benefits	10,858
Total - 3000 - Employee Benefits	1,106,446
4000 - Books & Supplies	
4200 - Books & Other Reference Materials	25,862
4300 - Materials & Supplies	161,804
4400 - Noncapitalized Equipment	41,946
4700 - Food	12,044
Total - 4000 - Books & Supplies	241,656
5000 - Services & Other Operating Expenses	
5200 - Travel & Conferences	18,052
5300 - Dues & Memberships	30,960
5400 - Insurance	101,523
5500 - Operations & Housekeeping	78,789
5600 - Rentals, Leases, & Repairs	160,462
5800 - Other Services & Operating Expenses	672,870
5900 - Communications	266
Total - 5000 - Services & Other Operating Expenses	1,062,922
6000 - Capital Outlay	
6900 - Depreciation	3,417
Total - 6000 - Capital Outlay	3,417
7000 - Other Outflows	
7999 - Uncategorized Expense	31,258
Total - 7000 - Other Outflows	31,258
Total - Expense	5,667,480
Net Ordinary Income	(1,563,487)
Net Income	(1,563,487)

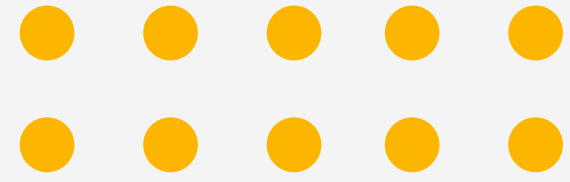
ESP-CA
EdTec Network : Academy of Alameda
Balance Sheet
End of Jan 2023

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-AOA - Cash In Bank - Academy of Alameda	683,097.56
Total Bank	683,097.56
Accounts Receivable	
9200 - Accounts Receivable	691,907.09
Total Accounts Receivable	691,907.09
Other Current Asset	
9150 - Investments	2,256,738.66
9330 - Prepaid Expenditures (Expenses)	63.92
Total Other Current Asset	2,256,802.58
Total Current Assets	3,631,807.23
Fixed Assets	
9430 - Buildings	44,000.00
9440 - Equipment	75,159.74
9445 - Accumulated Depreciation-Equipment	(25,858.78)
Total Fixed Assets	93,300.96
Total ASSETS	3,725,108.19
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	127,479.00
Total Accounts Payable	127,479.00
Other Current Liability	
9501 - Accrued Accounts Payable	5,100.00
9502 - AP - District Oversight Fee	14,599.85
9514 - AP - Other	214,006.00
9570 - Wages Payable	(1,715.13)
9571 - Wages Payable (July & August)	64,614.73
9650 - Deferred Revenue	385,111.00
Total Other Current Liability	681,716.45
Total Current Liabilities	809,195.45
Equity	
9791 - Beginning Fund Balance	1,000,653.25
Retained Earnings	3,478,745.99
Net Income	(1,563,486.50)
Total Equity	2,915,912.74
Total Liabilities & Equity	3,725,108.19

Coversheet

Elementary School Mid-Year Update

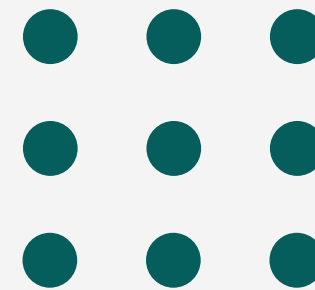
Section: V. Board Communication
Item: A. Elementary School Mid-Year Update
Purpose: FYI
Submitted by:
Related Material: 3_9_2023 ES Board Presentation Update.pdf



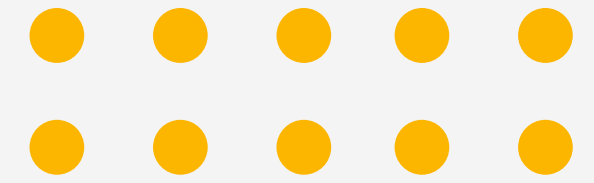
AoA Elementary

Board Presentation

3/9/2023



Presentation Topics



● **TK Update**

● **Current Data**

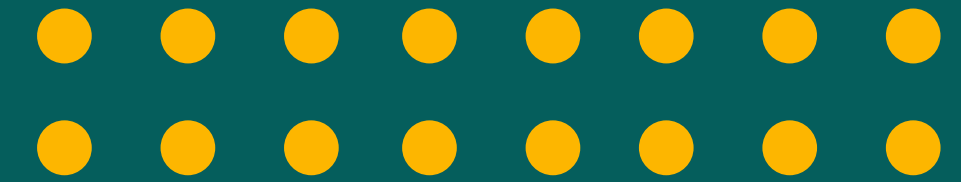
● **Looking Ahead**

TK Update



TK Timeline

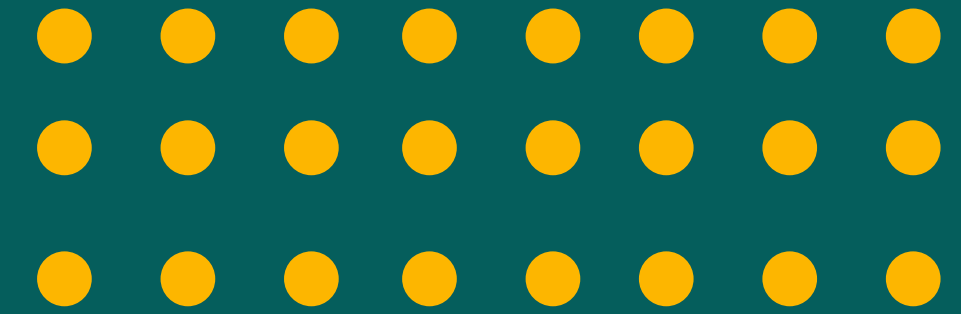
For a 24-25 Opening



Area	22-23	22-23	22-23	22-23	22-23	22-23
	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
Operations	1. Determine heating ability of 106 to keep it as a viable space	1. Schedule walkthrough with relevant parties to determine if outside space would need modifications	1. Meet with architect from AUSD re: bathroom design			Planning complete for space to allow for 1 year implementation
Instruction		1. Meet with TK heads to learn more about instructional materials 2. Visit ABC Preschool 3. Leah/Doran to attend TK Literacy Conference	1. Schedule drafting and curriculum research 2. TK visits	1. Schedule drafting and curriculum research 2. TK visits	1. Schedule drafting and curriculum research 2. TK visits	
Staffing		1. Confirm Student/Adult Ratio - 12/1 (24 max)		Prepare Job descriptions		
Enrollment		1. Confirm roster number (max students)				

TK Timeline

For a 24-25 Opening



Area	23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24
	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
Operations												
Instruction							1. Begin to place orders for furniture and instructional materials.					
Staffing						1. Finalize Job descriptions	1. Post TK lead teacher and aide position	1. Hiring process	1. Hiring process	1. Hiring process/onboarding	1. Hiring process/onboarding	1. Hiring process/onboarding 2. TK teacher planning/trainings 3. Prepare August Staff PD
Enrollment			1. Schoolmint enrollment criteria finalized and forms mapped	1. Begin TK info sessions 2. Schoolmint enrollment criteria finalized	TK Info sessions	TK Info sessions	TK Info sessions	TK Info sessions			New Family Welcome Events	(TK/Kinder Meet and Greet in August)

Current Data



Star Early Literacy - Kinder and 1st grade

Urgent Intervention

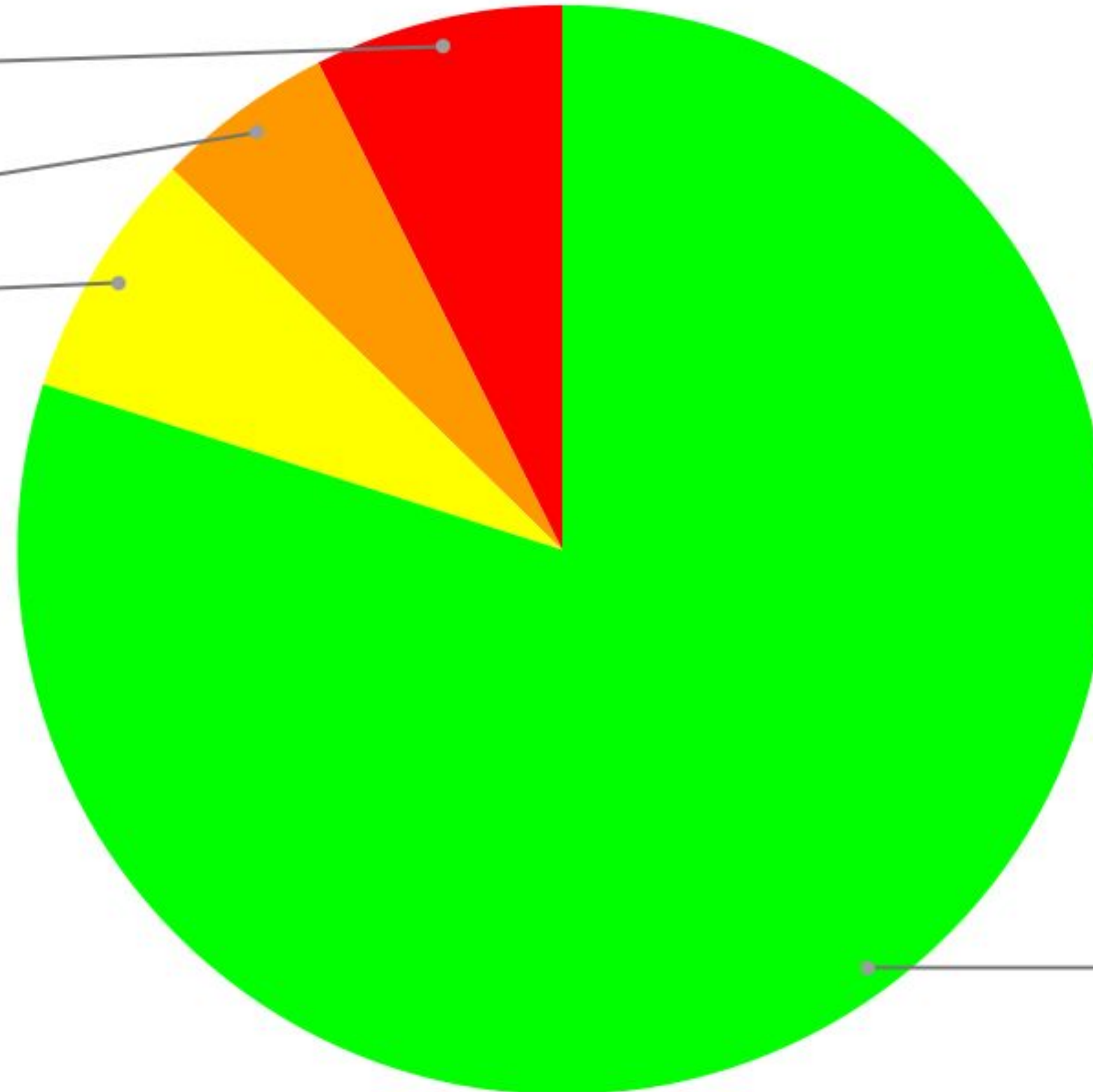
7.4%

Intervention

5.3%

On Watch

7.4%



At/Above Benchmark

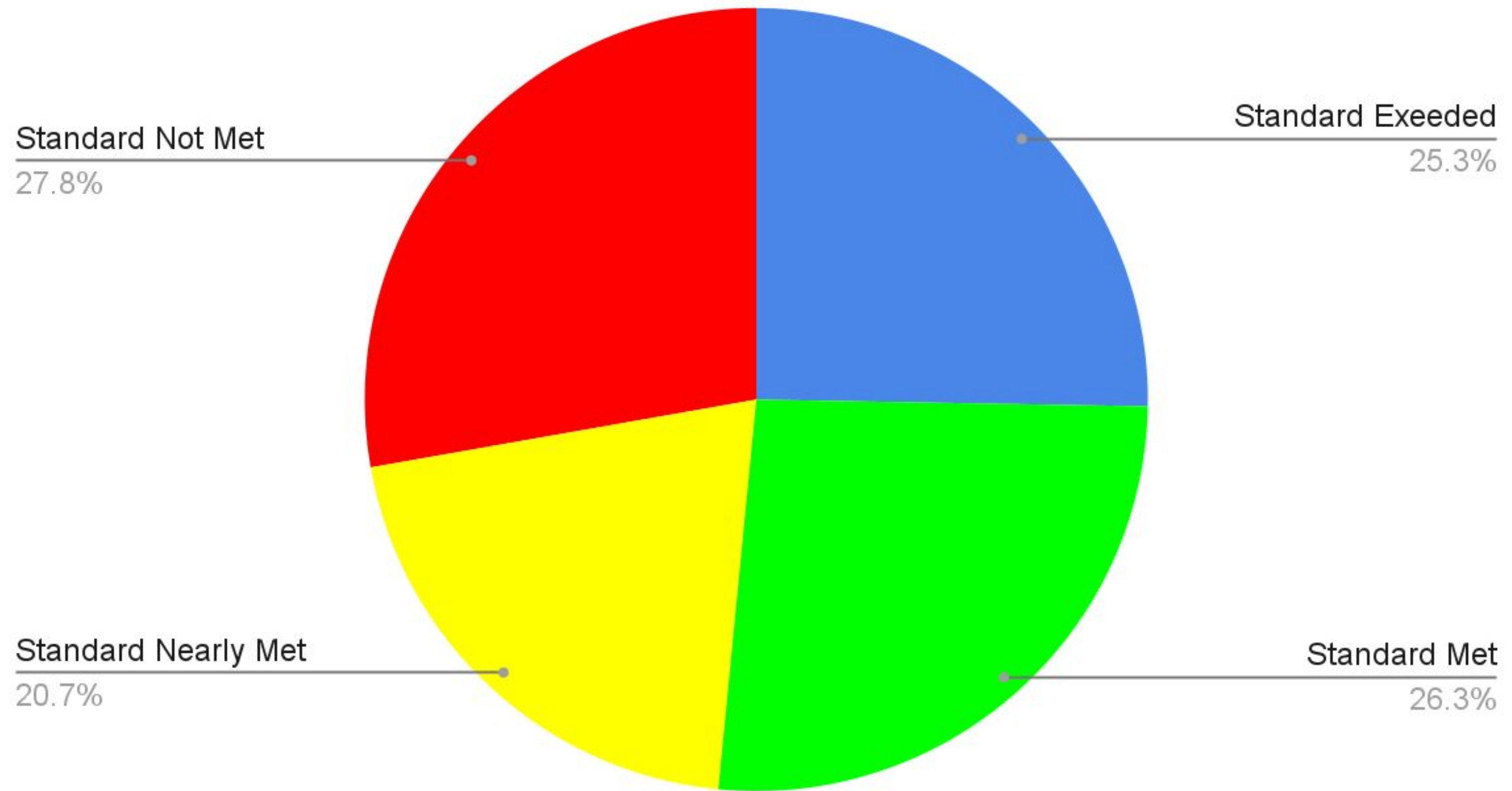
79.9%

Star Early Literacy Proficiency Rate by Ethnicity (Grades k and 1)

Overall – Compared By: Primary Ethnicity – Filtered By: The Academy of Alameda Elementary

	BOY 22-23 ↓↑	Winter 22-23 ↓↑
American Indian or Alaska Native	50%	100%
Asian	83.3%	88.9%
Black	20%	72.7%
Latinx	66.7%	72.7%
Multiple	75%	85%
Other	50%	75%
White	47.1%	77.8%

Star Reading Grades 2-5

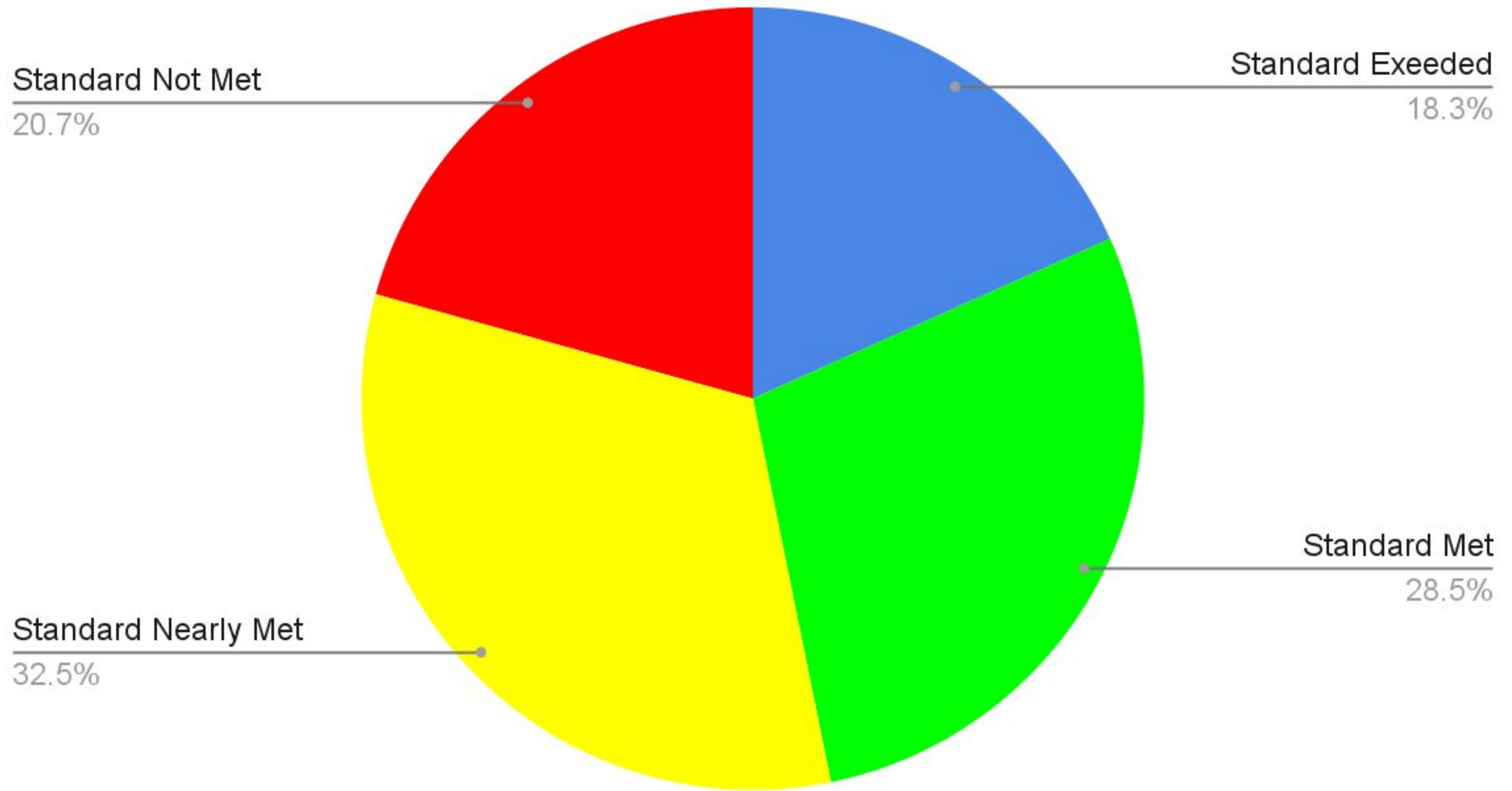


Star Reading Proficiency by Ethnicity (Grades 2-5)

Overall – Compared By: Primary Ethnicity – Filtered By: The Academy of Alameda Elementary

	BOY 22-23 ↓↓	Winter 22-23 ↓↑
American Indian or Alaska Native	75%	81.8%
Asian	64.9%	56.4%
Black	25.8%	25.8%
Latinx	30.3%	40%
Multiple	47.6%	53.7%
Other	50%	66.7%
White	65.8%	66.7%

Star Math Grades 1-5



Star Math Proficiency by Ethnicity (Grades 1-5)

Overall – Compared By: Primary Ethnicity – Filtered By: The Academy of Alameda Elementary

	BOY 22-23 ↓↑	Winter 22-23 ↓↑
American Indian or Alaska Native	50%	58.3%
Asian	63.8%	66%
Black	13.9%	19.4%
Latinx	41.3%	40.8%
Multiple	50%	46.9%
Other	40%	40%
White	43.8%	51%

Looking Forward



Educational Equity in Action - Summer Intervention

- 61 students who are scoring 1+ years below grade level are being invited to participate in summer intervention
- These students will attend the AoA summer program for free and receive targeted small group work in math and/or reading (depending on their needs) in addition to the regular camp program.

Class Size Equalization

The target enrollment for elementary is 302 students. We are committed to being fully enrolled and know that is important for our budget.

Starting 23-24 SY, we will be equalizing the class sizes across all grade levels. This means all elementary classes have similar numbers of students.

The benefits will be:

- More positive and stable school culture
- Improved academic outcomes in the upper grades

Current Class Size Targets

k-2 - 24 students
3rd - 25 students
4th and 5th - 27 students

= 302 students

Issues

- adding students later often means high behavior and academic needs that we can address better when we have students for more years.
- Students are more likely to need referral to SPED
- Tend to have attendance issues

23-24 Targets

Class size of 26 in all grades

= **312** students

Benefits

- More stable student body means improved school culture and gives our students the chance to benefit from academic and behavioral supports over time

23-24 Focus

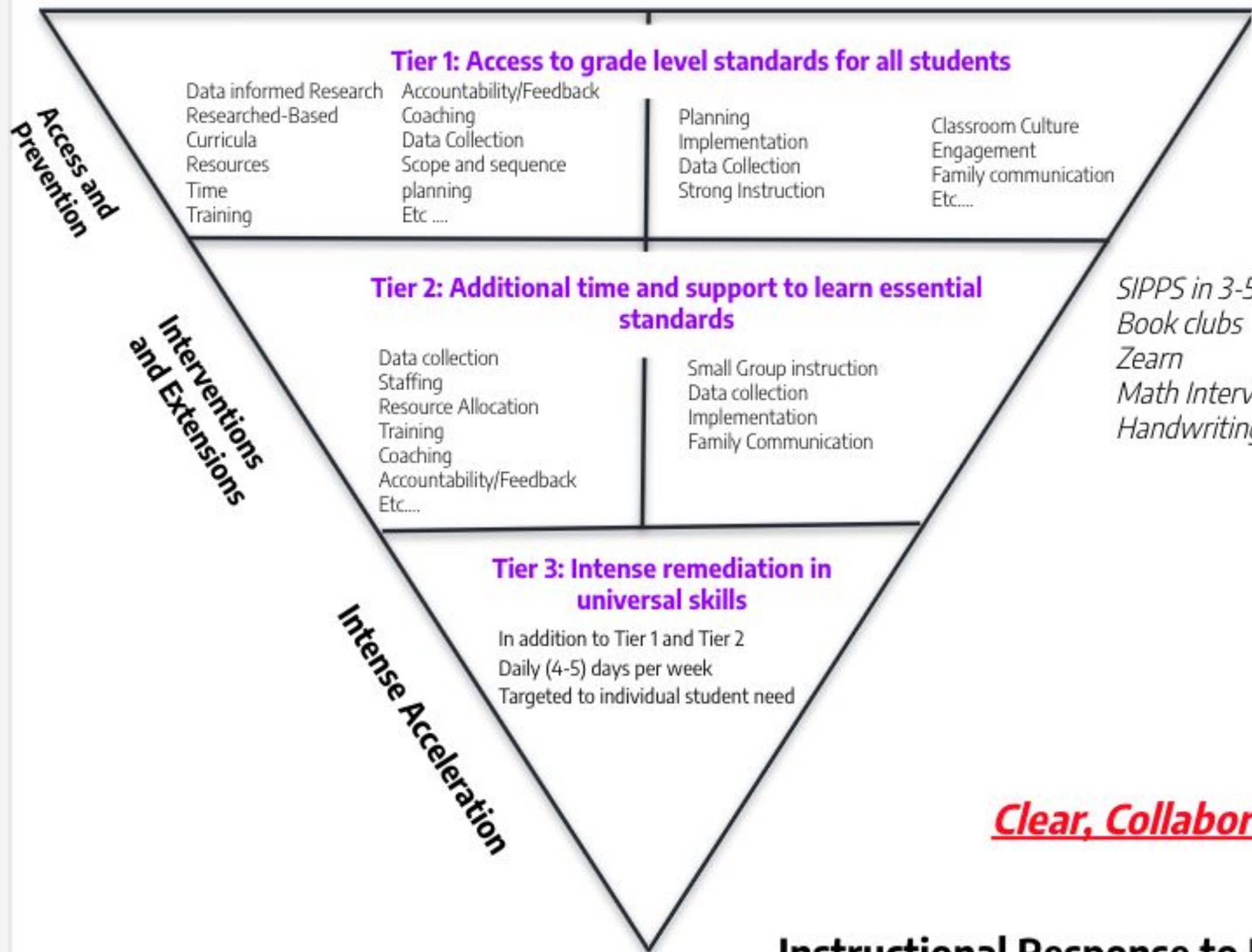


In what ways have we been successful?

- ❖ Using data to make informed decisions
- ❖ Implementation of strong curriculum
- ❖ Strong Interventions
- ❖ Narrowing the racial gap in disproportionality in student performance

Schoolwide Team Responsibilities

Teacher Team Responsibilities



SIPPS K-2
 Making Meaning
 Eureka Squared
 Wit and Wisdom

Mystery Science
 PE
 Spanish
 Etc...

SIPPS in 3-5
 Book clubs
 Zearn
 Math Intervention
 Handwriting Club

Response to exit tickets
 Etc...

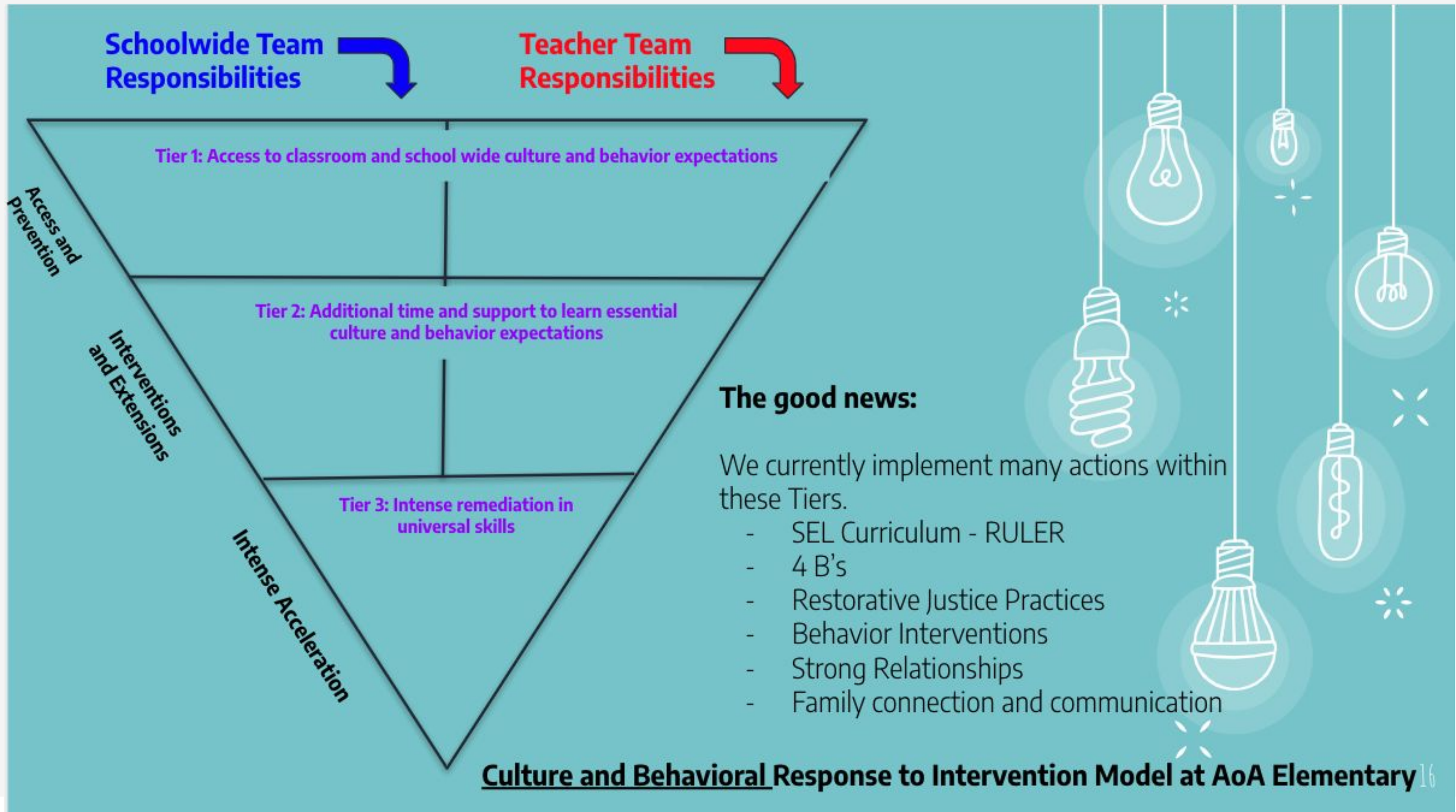
Clear, Collaborative, Accountable and Disruptive

Instructional Response to Intervention Model at AoA Elementary

What did the survey tell us what our next steps should be?

- ❖ Student Culture
 - Student Interactions in common areas
 - Accountability
 - Communication
 - Clarity

WE KNOW WHAT WE DO WELL... HOW CAN WE USE THIS TO SUPPORT OUR GROWTH AREAS?



Change Management Process

- **Developing clear Student Culture and Behavior systems will be a focus for the 23-24 school year.**
- **January - June will be in research and development**
 - Data collection
 - Systematizing current best practices
 - School wide reset
 - Research Tier 1 Classroom Management models
 - RTI Trainings for student culture team
 - Deans
 - Counselor
 - Principal
 - Teacher Leads
- **Proposed system will be presented to staff in May/June**
- **August 2023 PD Launch**

Questions ?

Students at Grade Level in SIPPS - Kinder, 1st and 2nd Grades

Urgent Intervention

10.0%

Intervention

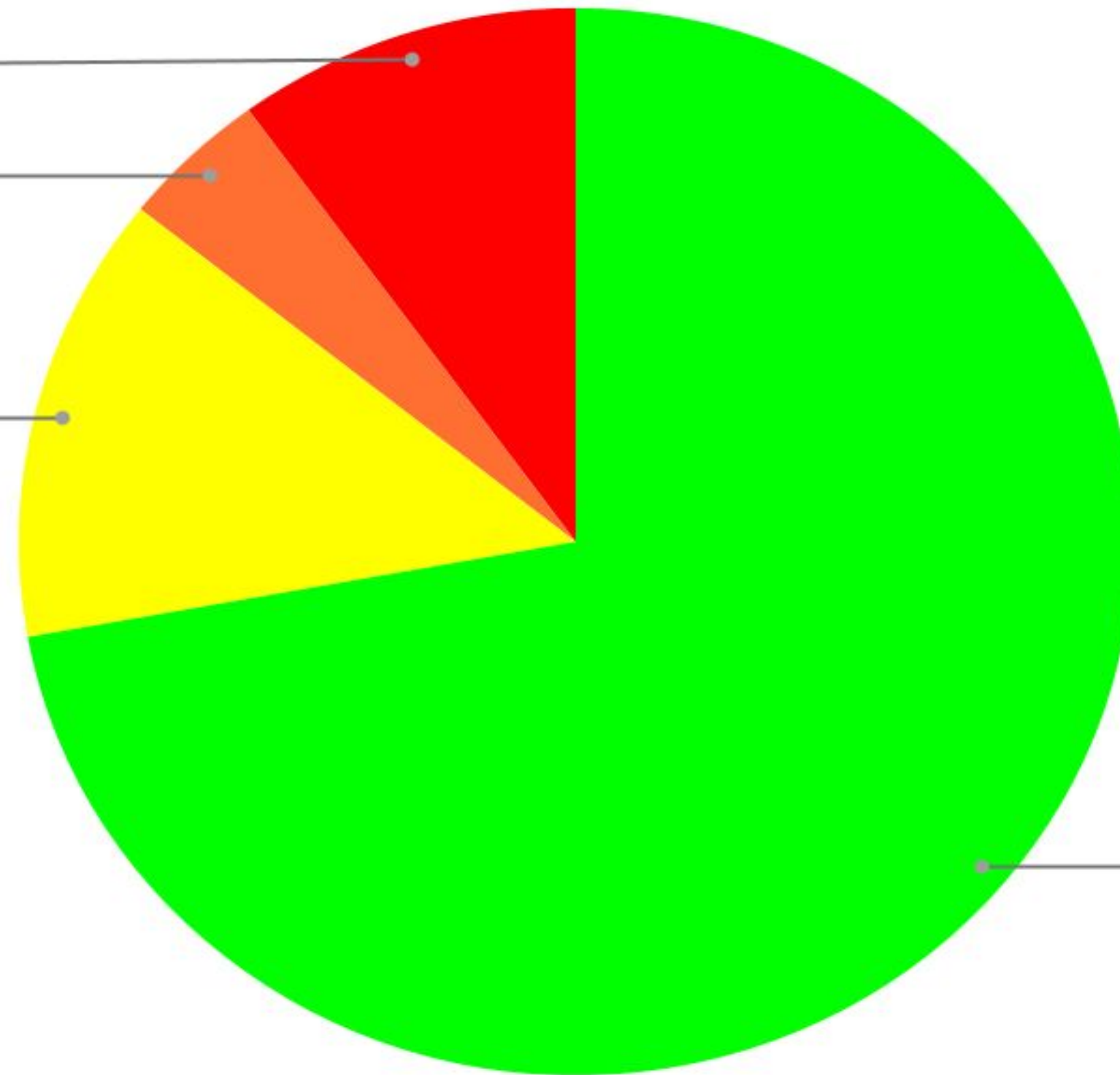
4.3%

On watch

13.6%

At or above benchmark

72.1%



Coversheet

Enrollment and Lottery Report

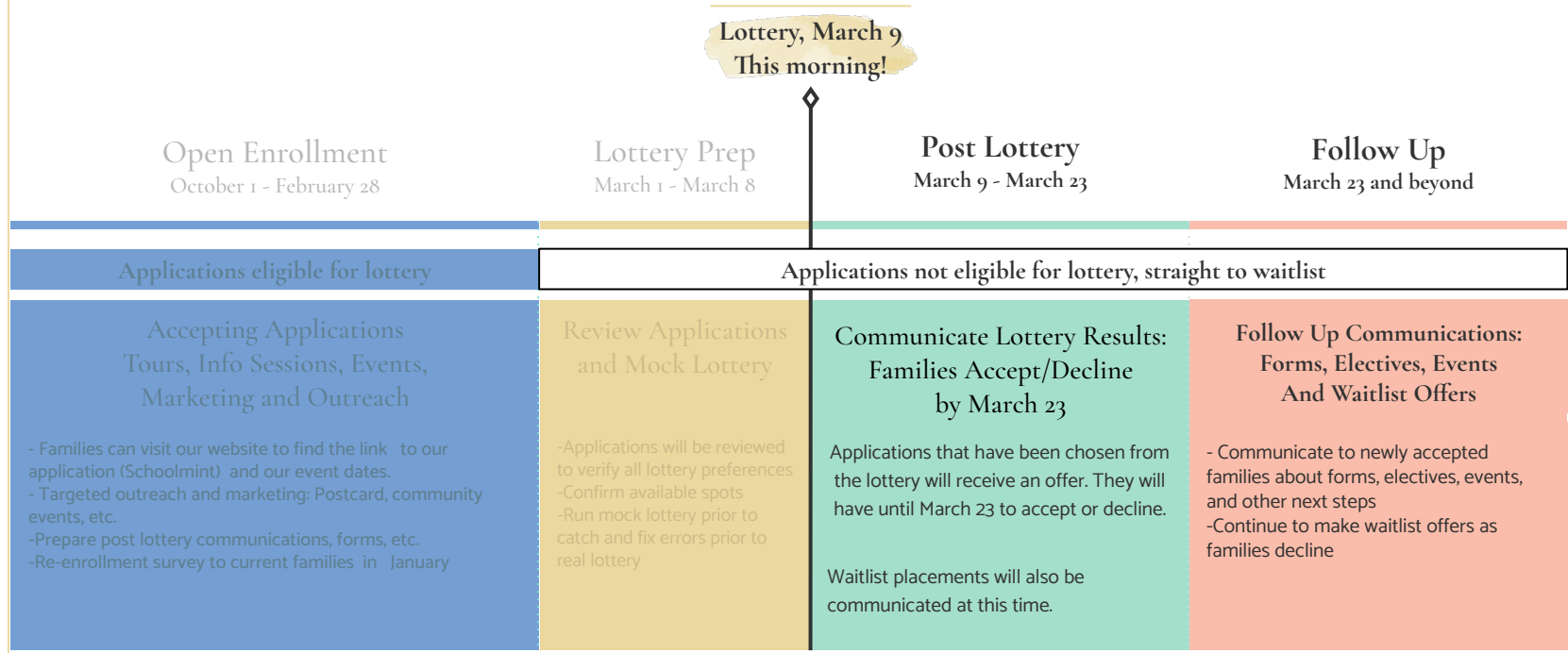
Section: V. Board Communication
Item: C. Enrollment and Lottery Report
Purpose: FYI
Submitted by:
Related Material: March Lottery and Enrollment Update.pdf

Lottery and Enrollment Update

March 9, 2023

Enrollment Timeline

**Lottery, March 9
This morning!**



Next Steps for Families



Accept
by March 23

- Families that have received an offer have until March 23 to accept or decline.
- **ES** offers with no response will be rescinded and new offers will go to the next families on the waitlists.

Decline
by March 23



Complete registration and
MS elective form by April 6, 2023

- Families will log into Schoolmint to complete Registration.
- Registration includes a few different forms and requests immunization, residency and age verification.
- **MS** applicants are also asked to complete the MS elective google form

Complete optional
decline/withdraw survey



Attend a
welcome event

- MS New Family Welcome Night, May 11 5:30-6:30pm
- ES New Family Welcome Event TBD

Next Steps Internally



Send reminders about the
Accept/Decline deadline
March 23rd 4pm

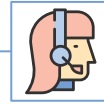


Make ES waitlist offers as
families decline

Make MS offers as
applications come in



Rescind ES offers with
no response on March
23rd and make offers to
students on the waitlist



Respond and assist
families with questions
and Schoolmint



Prepare for events:

ES Tour
Tuesday March 14, 9-9:45am

MS Tour
Thursday March 16, 9-10am

ES Welcome Event TBD

MS Welcome Event
May 11, 5:30-6:30pm

23-24 Lottery Results

Grade	Offers	Waitlist	In District Offers	Out of District Offers
K	52	31	44 (85%)	8
1	6	19	4 (67%)	2
2	6	14	6 (100%)	0
3	8	11	4 (50%)	4
4	3	24	3 (100%)	0
5	0	25	-	-
6	103	0	54 (52%)	49
7	24	0	7 (29%)	17
8	12	0	7 (58%)	5

All out of district offers in ES grades are siblings

12 siblings of middle school students were not accepted and are currently on the waitlist. May affect middle school acceptances.
5 - 6th, 5 - 7th, 2 - 8th

23-24 Enrollment Goals

Grade	Space Available	Ideal 22-23 Target	Budgeted Targets	Total	22-23 Potential Returning	Offers	In-District Estimate	In-District Estimate Percentage
K	0	52	48	52	0	52	44	85%
1	0	52	48	52	46	6	40	77%
2	0	52	48	52	46	6	40	77%
3	0	52	50	52	44	8	34	65%
4	0	52	54	52	50	2	37	71%
5	-2	52	54	54	54	0	36	67%
6	0	155+	100	155	52	103	96	62%
7	48	145	90	97	73	24	54	56%
8	12	145	132	133	121	12	79	59%
Total	58	757+	624	697	486	213	460	66%

New ES enrollment targets increase enrollment in grades K, 1, 2, and 3 and lowers enrollment in grades 4 and 5. Increases overall enrollment to 312 compared to 302.

The number of returning students, plus the new offers is 155 students. However, we will continue to enroll 6th grade students due to foreseeable attrition.

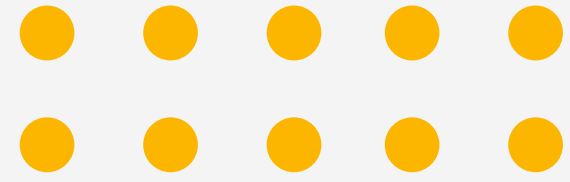
Questions?

Thank you!

Coversheet

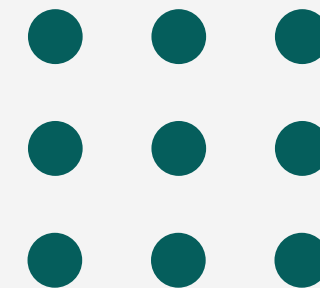
Update Health Policy

Section: VI. Action Items
Item: A. Update Health Policy
Purpose: Vote
Submitted by:
Related Material: AoA Health Policy Update Presentation March 2023.pdf



AoA Health Policy Update

March 9, 2023



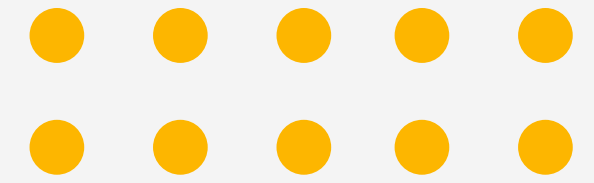
The Reasons Behind The Update*

- Schools carry EpiPens due to students with anaphylaxis (families fill out medical forms each year and students who need EpiPens are flagged in Aeries.

***Epipens were already covered in our policy. Narcan is new.)**

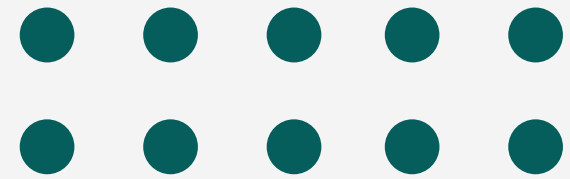
- Schools also carrying Narcan due to potential opioid overdose
- The County Health Department provides the EpiPens
- The California Department of Public Health (CDPH) provides the Narcan
- Both are good for a year
- Heather (School Nurse) and Sharon (Director of Ops) are currently trained to administer both. Maddie (Ops Manager) in the office is trained to deliver Narcan. Further training will be provided to more staff for Narcan, the office staff and certain middle school teachers will be trained.
- Narcan training is one hour and provided via Zoom by CDPH
- Staff covered by insurance

Updated Language in the Policy

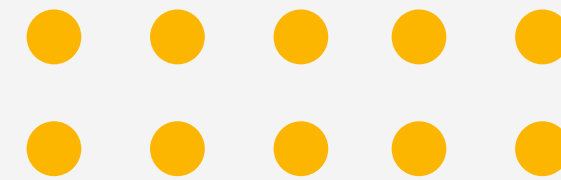


- Emergency Medications on Campus:

The Board recognizes the necessity of having emergency medications on campus. Some students have allergies of such severity that they may require an emergency anaphylactic injection during the course of the school day. Additionally there is an overall need to have emergency naloxone or other opioid antagonists on site, within the school in order to prevent opioid related overdose. School staff who volunteer to administer anaphylactic injections or intranasal naloxone shall receive training from qualified medical personnel. They will be authorized to administer the injections or intranasal spray in accordance with administrative regulations and will be afforded appropriate liability protection. Every three years, or sooner as deemed necessary, the executive director or designee shall review with the school nurse the minimum standards of training for the administration of epinephrine auto injectors and naloxone that satisfy legal requirements.



Questions?



Draft Motion:

The Academy of Alameda Board of Directors votes to update the health policy with this approved verbiage.