



# THE ACADEMY OF ALAMEDA

## The Academy of Alameda Charter School Board

### Finance Committee Meeting

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#### Date and Time

Thursday January 6, 2022 at 5:45 PM PST

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:45 PM</b>
Opening items			
<b>A.</b> Record Attendance and Guests		William Schaff	1 m
<b>B.</b> Call the Meeting to Order		Matt Huxley	1 m
<b>C.</b> Public Comments		Matt Huxley	5 m
<b>II. Finance Committee Agenda</b>			<b>5:52 PM</b>
<b>A.</b> Review the Financial Impact and the Benefits and Challenges of Merging Our Two Charters	Discuss	Matt Huxley	45 m
<b>III. Closing Items</b>			<b>6:37 PM</b>
<b>A.</b> Adjourn Meeting	FYI	William Schaff	1 m

## Coversheet

### Review the Financial Impact and the Benefits and Challenges of Merging Our Two Charters

**Section:** II. Finance Committee Agenda  
**Item:** A. Review the Financial Impact and the Benefits and Challenges of  
Merging Our Two Charters  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** AOA Merging LEA Fiscal Impact Presentation 1.6.22 (1).pdf  
AOA Elementary MYP Merged LEAs 1.6.22.pdf  
AOA Elementary MYP Separate LEAs 1.6.22.pdf  
AOA Middle MYP 1.6.22.pdf

# Academy of Alameda

# Combine LEAs Fiscal Impact

PETER LAUB & JEAN YANG

JANUARY 2022



# AOA Middle



## No fiscal impact regardless of merger, need to identify savings FY23 on

		2021-22	2022-23	2023-24
		Current Forecast	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,322,221	3,498,735	3,779,566
	Federal Revenue	471,967	487,468	489,809
	Other State Revenues	840,716	771,975	579,878
	Local Revenues	1,202,630	496,743	496,743
	Fundraising and Grants	39,000	39,000	39,000
	<b>Total Revenue</b>	<b>5,876,535</b>	<b>5,293,921</b>	<b>5,384,996</b>
Expenses	Compensation and Benefits	4,192,415	4,416,328	4,497,298
	Books and Supplies	424,800	235,900	235,900
	Services and Other Operating Expenditures	1,186,407	895,542	903,967
	Depreciation	14,400	-	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>5,818,021</b>	<b>5,547,770</b>	<b>5,637,165</b>
	<b>Operating Income</b>	<b>58,514</b>	<b>(253,849)</b>	<b>(252,169)</b>
	Beginning Balance (Audited)	2,352,402	2,410,915	2,157,066
	Operating Income	58,514	(253,849)	(252,169)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,410,915</b>	<b>2,157,066</b>	<b>1,904,897</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>41.4%</b>	<b>38.9%</b>	<b>33.8%</b>

# Fiscal Impact for AOA Elementary

## 450K one-time funds (ESSER III and ELOP) shift to FY22

	FY22	FY23	FY24	Total	Notes
<b>ESSER III</b>					
<b>A. Separate LEAs</b>	-	350K	50K	350K	Cash remains same FY22 net income increased. FY23-24 net incomes lowered.
<b>B. Merge LEAs</b>	350K	-	-	350K	
<b>Fiscal Impact</b>	350K	(300K)	(50K)	-	
<b>ELOP</b>					
<b>A. Separate LEAs</b>	-	200K	100K	300K	Cash loss 100K FY23 only. FY22 net income increased. FY23 net income lowered.
<b>B. Merge LEAs</b>	100K	-	100K	200K	
<b>Fiscal Impact</b>	100K	(200K)	-	(100K)	
<b>TOTAL IMPACT</b>	<b>+450K</b>	<b>(500k)</b>	<b>(50K)</b>	<b>-100K</b>	Total revenue loss 100K. FY23-24 net incomes lowered

Net income high for FY22, lowered in FY23-24, 100K grant loss



# Fiscal Impact for AOA Elementary

If merged, net income high for FY22, lowered for FY23. FY24 on same

	FY22	FY23	FY24	Notes
<b>Separate LEAs</b>				
<b>Revenue</b>	4,217,882	4,190,279	3,972,716	ESSER III FY23 (350K) ELO FY23 (200K)
<b>Expense</b>	4,148,699	4,140,584	4,194,924	
<b>Net Income</b>	69,183	49,695	(222,208)	
<b>Merged LEAs</b>				
<b>Revenue</b>	4,668,156	3,640,005	3,972,716	ESSER III FY22 (350K) ELO FY22 (100K)
<b>Expense</b>	4,248,699	4,140,584	4,194,924	
<b>Net Income</b>	419,457	(500,579)	(222,208)	

Net income high for FY22, lowered in FY23-24, 100K grant loss

# MYP for Combined LEAs



## Combined operating incomes for elementary and middle

		2021-22	2022-23	2023-24
Elementary		Current	Projected	Projected
	Revenue	4,668,156	3,640,005	3,972,716
	Expenses	4,248,699	4,140,584	4,194,924
	<b>Operating income</b>	<b>419,457</b>	<b>(500,579)</b>	<b>(222,208)</b>
Middle	Revenue	5,876,535	5,293,921	5,384,996
	Expenses	5,818,021	5,547,770	5,637,165
	<b>Operating income</b>	<b>58,514</b>	<b>(253,849)</b>	<b>(252,169)</b>
	<b>Operating Income</b>	<b>477,971</b>	<b>(754,428)</b>	<b>(474,377)</b>

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

	Budget				Assumptions
	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	2,616,353	2,785,372	2,984,759	3,090,499	
Federal Revenue	627,728	120,942	122,354	122,354	
Other State Revenues	572,226	282,870	403,782	404,179	
Local Revenues	826,849	425,821	425,821	425,821	
Fundraising and Grants	25,000	25,000	36,000	51,000	
<b>Total Revenue</b>	<b>4,668,156</b>	<b>3,640,005</b>	<b>3,972,716</b>	<b>4,093,853</b>	
<b>Expenses</b>					
Compensation and Benefits	3,138,266	3,251,237	3,308,995	3,367,908	
Books and Supplies	316,140	230,140	230,140	230,140	
Services and Other Operating Expenditures	788,435	659,207	655,789	673,961	
Depreciation	5,858	-	-	-	
Other Outflows	-	-	-	-	
<b>Total Expenses</b>	<b>4,248,699</b>	<b>4,140,584</b>	<b>4,194,924</b>	<b>4,272,009</b>	
<b>Operating Income</b>	<b>419,457</b>	<b>(500,579)</b>	<b>(222,208)</b>	<b>(178,157)</b>	
<b>Fund Balance</b>					
Beginning Balance (Audited)	1,266,864	1,686,322	1,185,743	963,535	
Operating Income	419,457	(500,579)	(222,208)	(178,157)	
<b>Ending Fund Balance</b>	<b>1,686,322</b>	<b>1,185,743</b>	<b>963,535</b>	<b>785,379</b>	
<b>Total Revenue Per ADA</b>	17,158	12,882	13,511	13,923	
<b>Total Expenses Per ADA</b>	15,616	14,653	14,267	14,529	
<b>Operating Income Per ADA</b>	1,542	(1,772)	(756)	(606)	
<b>Fund Balance as a % of Expenses</b>	40%	29%	23%	18%	



**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

	Budget				Assumptions
	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	
<b>Key Assumptions</b>					
<b>Enrollment</b>					
TK		-	12	12	
K	36	48	48	48	
1	52	48	48	48	
2	48	48	48	48	
3	51	48	48	48	
4	45	52	52	52	
5	53	52	52	52	
<b>Total Enrolled</b>	<b>285</b>	<b>296</b>	<b>308</b>	<b>308</b>	
<b>ADA %</b>					
K-3	95.5%	95.5%	95.5%	95.5%	
4-6	95.5%	95.5%	95.5%	95.5%	
<b>Average ADA %</b>	<b>95.5%</b>	<b>95.5%</b>	<b>95.5%</b>	<b>95.5%</b>	
<b>ADA</b>					
K-3 ADA	178.5	183.3	194.7	194.7	
4-6 ADA	93.6	99.3	99.3	99.3	
<b>Total ADA</b>	<b>272.1</b>	<b>282.6</b>	<b>294.0</b>	<b>294.0</b>	
<b>Demographic Information</b>					
CALPADS Enrollment	306	296	308	308	
Unduplicated Count	161	156	162	162	
FRL	162	157	163	163	
ELL	53	51	53	53	
New Students	-	-	12	-	
<b>School Information</b>					
Total FTE	41	42	42	42	
Teacher FTE	15	14	14	14	
COLA Cert					
COLA Class					
#Instructional Days	-	-	-	-	
Default Expense Inflation Rate			0%	0%	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>				
<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>						
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
<b>REVENUE</b>						
<b>LCFF Entitlement</b>						
8011	Charter Schools General Purpose Entitlement - State Aid	1,617,762	1,748,239	1,905,580	2,011,320	
8012	Education Protection Account Entitlement	54,414	56,514	58,805	58,805	
8096	Charter Schools in Lieu of Property Taxes	944,177	980,619	1,020,374	1,020,374	
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,616,353</b>	<b>2,785,372</b>	<b>2,984,759</b>	<b>3,090,499</b>	
<b>Federal Revenue</b>						
8181	Special Education - Entitlement	35,049	34,818	36,230	36,230	
8182	Special Education Reimbursement	4,392	4,392	4,392	4,392	
8291	Title I	61,938	61,938	61,938	61,938	
8292	Title II	9,794	9,794	9,794	9,794	
8294	Title IV	10,000	10,000	10,000	10,000	
8299	All Other Federal Revenue	506,555	-	-	-	
	ESSER II (3212-0)	156,281	-	-	-	
	ESSER III (3213-0) - 50/50 split FY23 and 24	350,274	-	-	-	
	<b>SUBTOTAL - Federal Revenue</b>	<b>627,728</b>	<b>120,942</b>	<b>122,354</b>	<b>122,354</b>	
<b>Other State Revenue</b>						
8381	Special Education - Entitlement (State)	205,296	202,039	210,229	210,229	
8382	Special Education Reimbursement (State)	17,300	17,300	17,300	17,300	
8550	Mandated Cost Reimbursements	4,895	4,799	5,140	5,537	
8560	State Lottery Revenue	64,790	58,732	61,113	61,113	
8590	All Other State Revenue	279,945	-	110,000	110,000	
	Expanded Learning Opportunities (ELOG) - 7425-0	179,945	-	-	-	
	Educator Effectiveness Grant (\$69,237) FY23-26	-	-	-	-	
	Expand Learning Opp. Program (ELOP) - 2600-0 FY23 ongoing	100,000	-	110,000	110,000	
	<b>SUBTOTAL - Other State Revenue</b>	<b>572,226</b>	<b>282,870</b>	<b>403,782</b>	<b>404,179</b>	
<b>Local Revenue</b>						
8676	After School Program Revenue	100,000	150,000	150,000	150,000	
8690	Other Local Revenue	4,800	4,800	4,800	4,800	
8702	Measure B1 Parcel Tax	72,927	72,927	72,927	72,927	
8703	Measure A (2020) Parcel Tax	198,094	198,094	198,094	198,094	
8797	Other Financing: PPP	451,028	-	-	-	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
Financing: PPP	451,028	-	-	-	
<b>SUBTOTAL - Local Revenue</b>	<b>826,849</b>	<b>425,821</b>	<b>425,821</b>	<b>425,821</b>	
<b>Fundraising and Grants</b>					
8802 Donations - Private	1,000	1,000	1,000	1,000	
8803 Fundraising	24,000	24,000	35,000	50,000	Fundraising increases as ED fundraises
<b>SUBTOTAL - Fundraising and Grants</b>	<b>25,000</b>	<b>25,000</b>	<b>36,000</b>	<b>51,000</b>	
<b>TOTAL REVENUE</b>	<b>4,668,156</b>	<b>3,640,005</b>	<b>3,972,716</b>	<b>4,093,853</b>	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>	
<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>		
<b>EXPENSES</b>					
<b>Compensation &amp; Benefits</b>					
<b>Certificated Salaries</b>					
1100 Teachers Salaries	931,955	950,594	969,606	988,998	Payroll changes upcoming
1101 Teacher - Stipends	20,000	4,000	4,080	4,162	
1103 Teacher - Substitute Pay	55,406	23,609	24,082	24,563	
1200 Certificated Pupil Support Salaries	12,600	17,136	17,479	17,828	
1202 Certificated Pupil Support - Counselor	49,894	121,218	123,642	126,115	
1203 Certificated Pupil Support Salaries - Custom 3	36,826	37,563	38,314	39,080	
1300 Certificated Supervisor & Administrator Salaries	290,634	296,447	302,375	308,423	
1950 Other Cert - Instructional Coaches	175,450	178,959	182,538	186,189	
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,572,765</b>	<b>1,629,526</b>	<b>1,662,116</b>	<b>1,695,358</b>	
<b>Classified Salaries</b>					
2100 Classified Instructional Aide Salaries	331,215	352,734	359,789	366,985	
2202 Classified Support - School Culture Coordinator	59,177	60,361	61,568	62,799	
2300 Classified Supervisor & Administrator Salaries	72,652	74,105	75,587	77,098	
2311 Classified Admin - After School Coordinator	26,979	27,519	28,069	28,631	
2400 Classified Clerical & Office Salaries	65,012	66,313	67,639	68,992	
2905 Other Classified - After School	264,090	251,371	256,398	261,526	
2940 Other Classified - Summer	1,200	1,224	1,248	1,273	
<b>SUBTOTAL - Classified Salaries</b>	<b>820,325</b>	<b>833,626</b>	<b>850,298</b>	<b>867,304</b>	
<b>Employee Benefits</b>					
3100 STRS	263,980	307,966	314,126	320,408	
3300 OASDI/Medicare/Alternative	84,046	88,463	90,232	92,037	
3400 Health & Welfare	340,800	340,800	340,800	340,800	
3500 Unemployment Insurance	29,175	22,530	22,530	22,530	
3600 Workers Comp Insurance	27,176	28,326	28,893	29,471	
<b>SUBTOTAL - Employee Benefits</b>	<b>745,176</b>	<b>788,086</b>	<b>796,581</b>	<b>805,246</b>	
<b>Books &amp; Supplies</b>					
4100 Approved Textbooks & Core Curricula Materials	1,000	1,000	1,000	1,000	
4200 Books & Other Reference Materials	43,000	35,000	35,000	35,000	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

		<b>Budget</b>				
		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
		<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
4315	Custodial Supplies	12,000	12,000	12,000	12,000	
4320	Educational Software	25,000	25,000	25,000	25,000	
4325	Instructional Materials & Supplies	10,000	10,000	10,000	10,000	
4326	Art & Music Supplies	3,500	3,500	3,500	3,500	
4330	Office Supplies	10,000	10,000	10,000	10,000	
4335	PE Supplies	3,500	3,500	3,500	3,500	
4340	Professional Development Supplies	3,000	3,000	3,000	3,000	
4345	Non Instructional Student Materials & Supplies	12,000	12,000	12,000	12,000	
4346	Teacher Supplies	4,800	4,800	4,800	4,800	
4351	Yearbook	2,800	2,800	2,800	2,800	
4352	Afterschool Supplies	<b>60,000</b>	10,000	10,000	10,000	50K One time afterschool spending for FY22 grant
4355	Org Culture supplies	4,600	4,600	4,600	4,600	
4360	Books and Supplies - Sped	4,440	4,440	4,440	4,440	
4410	Classroom Furniture, Equipment & Supplies	35,000	20,000	20,000	20,000	
	General	20,000	20,000	20,000	20,000	
	ESSER III	15,000	-	-	-	
4420	Computers: individual items less than \$5k	43,000	30,000	30,000	30,000	
	General	-	30,000	30,000	30,000	
	ESSER III - Till FY24	43,000	-	-	-	
4423	Additional Technology	15,500	15,500	15,500	15,500	
4425	Classroom Noncapitalized items 2	7,000	7,000	7,000	7,000	
4430	Non Classroom Related Furniture, Equipment & Supplies	10,000	10,000	10,000	10,000	
4720	Other Food	6,000	6,000	6,000	6,000	
	<b>SUBTOTAL - Books and Supplies</b>	<b>316,140</b>	<b>230,140</b>	<b>230,140</b>	<b>230,140</b>	
<b>Services &amp; Other Operating Expenses</b>						
5210	Conference Fees	10,000	8,000	8,000	8,000	
5305	Dues & Membership - Professional	11,063	10,000	10,000	10,000	
5310	Subscriptions	4,500	4,500	4,500	4,500	
5400	Insurance	37,250	37,250	37,250	37,250	
5510	Utilities - Gas and Electric	34,595	30,000	30,000	30,000	
5515	Janitorial, Gardening Services & Supplies	44,400	29,400	20,000	35,000	
	Janitorial - general	29,400	29,400	20,000	-	
	Janitorial - ESSER	15,000	-	-	35,000	
5525	Utilities - Waste	9,000	9,000	9,000	9,000	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

					<b>Budget</b>				
					<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
					<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
5605	Equipment Leases				9,120	8,000	8,000	8,000	
5611	Prop 39 Related Costs				12,400	12,400	12,400	12,400	
5615	Repairs and Maintenance - Building				6,000	6,000	6,000	6,000	
5617	Repairs and Maintenance - Other Equipment				800	800	800	800	
5803	Accounting Fees				5,200	5,200	5,200	5,200	
5804	Internal Audit & Accounting support				6,280	6,280	6,280	6,280	
5805	Administrative Fees				4,500	4,500	4,500	4,500	
5809	Banking Fees				100	100	100	100	
5812	Business Services				78,000	78,280	78,280	78,280	
5815	Consultants - Instructional				30,000	25,000	25,000	25,000	
5818	Coaching				12,000	12,000	12,000	12,000	
5819	School Culture Initiatives				6,000	6,000	6,000	6,000	
5820	Consultants - Non Instructional - Custom 1				20,000	15,000	15,000	15,000	
5824	District Oversight Fees				83,491	88,561	94,543	97,715	
	Technology Services MOU - amount pending				5,000	5,000	5,000	5,000	
	District Oversight Fee				78,491	83,561	89,543	92,715	
5828	Translators				2,500	2,500	2,500	2,500	
5829	Enrichment Program				5,000	5,000	5,000	5,000	
5830	Field Trips Expenses				18,000	14,800	14,800	14,800	10K afterschool ELOP one time spending, 8K regular
5833	Fines and Penalties				600	600	600	600	
5834	Afterschool & Summer Services				5,000	5,000	5,000	5,000	
	General Services				5,000	5,000	5,000	5,000	
5836	Fingerprinting				1,176	1,176	1,176	1,176	
5839	Fundraising Expenses				4,000	4,000	4,000	4,000	
5845	Legal Fees				14,000	14,000	14,000	14,000	
5846	Loan and Financing Fees				60	60	60	60	
5848	Licenses and Other Fees				500	500	500	500	
5851	Marketing and Student Recruiting				32,000	22,000	22,000	22,000	10K one time marketing afterschool program FY22 and on
5857	Payroll Fees				14,600	14,600	14,600	14,600	
5860	Printing and Reproduction				6,000	6,000	6,000	6,000	
5861	Prior Yr Exp (not accrued)				400	400	400	400	
5863	Professional Development				28,000	28,000	28,000	28,000	
5869	Special Education Contract Instructors				134,600	59,000	59,000	59,000	
	School Psychologist (shared 40%, salary 170K)				68,000	-	-	-	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
Occupational Therapist / AT (shared 40%, 15K)	6,000	6,000	6,000	6,000	
Speech therapist (shared 40%, 119K)	47,600	40,000	40,000	40,000	
DHH - Deaf/Hard of Hearing (Elementary only)	3,000	3,000	3,000	3,000	
General	10,000	10,000	10,000	10,000	
5872 Special Education Encroachment	3,000	3,000	3,000	3,000	
5875 Staff Recruiting	8,000	8,000	8,000	8,000	
5880 Student Health Services	8,000	8,000	8,000	8,000	
5881 Student Information System	12,800	12,800	12,800	12,800	
5884 Substitutes	32,000	20,000	20,000	20,000	
5887 Technology Services	17,000	17,000	17,000	17,000	
5899 Miscellaneous Operating Expenses	1,500	1,500	1,500	1,500	
5900 Communications	5,000	5,000	5,000	5,000	
5915 Postage and Delivery	8,000	8,000	8,000	8,000	
5920 Communications - Telephone & Fax	2,000	2,000	2,000	2,000	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>788,435</b>	<b>659,207</b>	<b>655,789</b>	<b>673,961</b>	
<b>Depreciation Expense</b>					
6900 Depreciation	5,858	-	-	-	
<b>SUBTOTAL - Depreciation Expense</b>	<b>5,858</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows</b>					
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>4,248,699</b>	<b>4,140,584</b>	<b>4,194,924</b>	<b>4,272,009</b>	



**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

	Budget				Assumptions
	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	2,616,353	2,785,372	2,984,759	3,090,499	
Federal Revenue	277,454	471,216	122,354	122,354	
Other State Revenues	472,226	482,870	403,782	404,179	
Local Revenues	826,849	425,821	425,821	425,821	
Fundraising and Grants	25,000	25,000	36,000	51,000	
<b>Total Revenue</b>	<b>4,217,882</b>	<b>4,190,279</b>	<b>3,972,716</b>	<b>4,093,853</b>	
<b>Expenses</b>					
Compensation and Benefits	3,108,266	3,251,237	3,308,995	3,367,908	
Books and Supplies	266,140	230,140	230,140	230,140	
Services and Other Operating Expenditures	768,435	659,207	655,789	673,961	
Depreciation	5,858	-	-	-	
Other Outflows	-	-	-	-	
<b>Total Expenses</b>	<b>4,148,699</b>	<b>4,140,584</b>	<b>4,194,924</b>	<b>4,272,009</b>	
<b>Operating Income</b>	<b>69,183</b>	<b>49,695</b>	<b>(222,208)</b>	<b>(178,157)</b>	
<b>Fund Balance</b>					
Beginning Balance (Audited)	1,266,864	1,336,048	1,385,743	1,163,535	
Operating Income	69,183	49,695	(222,208)	(178,157)	
<b>Ending Fund Balance</b>	<b>1,336,048</b>	<b>1,385,743</b>	<b>1,163,535</b>	<b>985,379</b>	
<b>Total Revenue Per ADA</b>	15,503	14,829	13,511	13,923	
<b>Total Expenses Per ADA</b>	15,249	14,653	14,267	14,529	
<b>Operating Income Per ADA</b>	254	176	(756)	(606)	
<b>Fund Balance as a % of Expenses</b>	32%	33%	28%	23%	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

	Budget				Assumptions
	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	
<b>Key Assumptions</b>					
<b>Enrollment</b>					
TK		-	12	12	
K	36	48	48	48	
1	52	48	48	48	
2	48	48	48	48	
3	51	48	48	48	
4	45	52	52	52	
5	53	52	52	52	
<b>Total Enrolled</b>	<b>285</b>	<b>296</b>	<b>308</b>	<b>308</b>	
<b>ADA %</b>					
K-3	95.5%	95.5%	95.5%	95.5%	
4-6	95.5%	95.5%	95.5%	95.5%	
<b>Average ADA %</b>	<b>95.5%</b>	<b>95.5%</b>	<b>95.5%</b>	<b>95.5%</b>	
<b>ADA</b>					
K-3 ADA	178.5	183.3	194.7	194.7	
4-6 ADA	93.6	99.3	99.3	99.3	
<b>Total ADA</b>	<b>272.1</b>	<b>282.6</b>	<b>294.0</b>	<b>294.0</b>	
<b>Demographic Information</b>					
CALPADS Enrollment	306	296	308	308	
Unduplicated Count	161	156	162	162	
FRL	162	157	163	163	
ELL	53	51	53	53	
New Students	-	-	12	-	
<b>School Information</b>					
Total FTE	41	42	42	42	
Teacher FTE	15	14	14	14	
COLA Cert					
COLA Class					
#Instructional Days	-	-	-	-	
Default Expense Inflation Rate			0%	0%	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

					<b>Budget</b>					
					<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
					<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
<b>REVENUE</b>										
<b>LCFF Entitlement</b>										
8011	Charter Schools General Purpose Entitlement - State Aid				1,617,762	1,748,239	1,905,580	2,011,320		
8012	Education Protection Account Entitlement				54,414	56,514	58,805	58,805		
8096	Charter Schools in Lieu of Property Taxes				944,177	980,619	1,020,374	1,020,374		
<b>SUBTOTAL - LCFF Entitlement</b>					<b>2,616,353</b>	<b>2,785,372</b>	<b>2,984,759</b>	<b>3,090,499</b>		
<b>Federal Revenue</b>										
8181	Special Education - Entitlement				35,049	34,818	36,230	36,230		
8182	Special Education Reimbursement				4,392	4,392	4,392	4,392		
8291	Title I				61,938	61,938	61,938	61,938		
8292	Title II				9,794	9,794	9,794	9,794		
8294	Title IV				10,000	10,000	10,000	10,000		
8297	PY Federal - Not Accrued				-	-	-	-		
8299	All Other Federal Revenue				156,281	350,274	-	-		
	ESSER II (3212-0)				156,281	-	-	-		
	ESSER III (3213-0) - 50/50 split FY23 and 24				-	350,274	-	-		
<b>SUBTOTAL - Federal Revenue</b>					<b>277,454</b>	<b>471,216</b>	<b>122,354</b>	<b>122,354</b>		
<b>Other State Revenue</b>										
8381	Special Education - Entitlement (State)				205,296	202,039	210,229	210,229		
8382	Special Education Reimbursement (State)				17,300	17,300	17,300	17,300		
8550	Mandated Cost Reimbursements				4,895	4,799	5,140	5,537		
8560	State Lottery Revenue				64,790	58,732	61,113	61,113		
8590	All Other State Revenue				179,945	200,000	110,000	110,000		
	Expanded Learning Opportunities (ELOG) - 7425-0				179,945	-	-	-		
	Educator Effectiveness Grant (\$69,237) FY23-26				-	-	-	-		
	Expand Learning Opp. Program (ELOP) - 2600-0 FY23 ongoing				-	200,000	110,000	110,000		
<b>SUBTOTAL - Other State Revenue</b>					<b>472,226</b>	<b>482,870</b>	<b>403,782</b>	<b>404,179</b>		
<b>Local Revenue</b>										
8676	After School Program Revenue				100,000	150,000	150,000	150,000		
8690	Other Local Revenue				4,800	4,800	4,800	4,800		
8699	All Other Local Revenue				-	-	-	-		
8702	Measure B1 Parcel Tax				72,927	72,927	72,927	72,927		
8703	Measure A (2020) Parcel Tax				198,094	198,094	198,094	198,094		
8797	Other Financing: PPP				451,028	-	-	-		
	Financing: PPP				451,028	-	-	-		

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

Budget					
	Year 1	Year 2	Year 3	Year 4	
	2021-22	2022-23	2023-24	2024-25	Assumptions
<b>SUBTOTAL - Local Revenue</b>	<b>826,849</b>	<b>425,821</b>	<b>425,821</b>	<b>425,821</b>	
<b>Fundraising and Grants</b>					
8802 Donations - Private	1,000	1,000	1,000	1,000	
8803 Fundraising	24,000	24,000	35,000	50,000	Fundraising increases as ED fundraises
<b>SUBTOTAL - Fundraising and Grants</b>	<b>25,000</b>	<b>25,000</b>	<b>36,000</b>	<b>51,000</b>	
<b>TOTAL REVENUE</b>	<b>4,217,882</b>	<b>4,190,279</b>	<b>3,972,716</b>	<b>4,093,853</b>	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

		Budget				
		Year 1	Year 2	Year 3	Year 4	
		2021-22	2022-23	2023-24	2024-25	Assumptions
<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>Certificated Salaries</b>						
1100	Teachers Salaries	931,955	950,594	969,606	988,998	
1101	Teacher - Stipends	20,000	4,000	4,080	4,162	
1103	Teacher - Substitute Pay	55,406	23,609	24,082	24,563	
1200	Certificated Pupil Support Salaries	12,600	17,136	17,479	17,828	
1202	Certificated Pupil Support - Counselor	49,894	121,218	123,642	126,115	
1203	Certificated Pupil Support Salaries - Custom 3	36,826	37,563	38,314	39,080	
1300	Certificated Supervisor & Administrator Salaries	290,634	296,447	302,375	308,423	
1950	Other Cert - Instructional Coaches	175,450	178,959	182,538	186,189	
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,572,765</b>	<b>1,629,526</b>	<b>1,662,116</b>	<b>1,695,358</b>	
<b>Classified Salaries</b>						
2100	Classified Instructional Aide Salaries	331,215	352,734	359,789	366,985	
2202	Classified Support - School Culture Coordinator	59,177	60,361	61,568	62,799	
2300	Classified Supervisor & Administrator Salaries	72,652	74,105	75,587	77,098	
2311	Classified Admin - After School Coordinator	26,979	27,519	28,069	28,631	
2400	Classified Clerical & Office Salaries	65,012	66,313	67,639	68,992	
2905	Other Classified - After School	234,090	251,371	256,398	261,526	
2940	Other Classified - Summer	1,200	1,224	1,248	1,273	
<b>SUBTOTAL - Classified Salaries</b>		<b>790,325</b>	<b>833,626</b>	<b>850,298</b>	<b>867,304</b>	
<b>Employee Benefits</b>						
3100	STRS	263,980	307,966	314,126	320,408	#REF!
3300	OASDI/Medicare/Alternative	84,046	88,463	90,232	92,037	Standard social security and medicare rates applied as applicable
3400	Health & Welfare	340,800	340,800	340,800	340,800	See rates tab for Health & Welfare rates
3500	Unemployment Insurance	29,175	22,530	22,530	22,530	7.00% of up to \$7,000 per employee
3600	Workers Comp Insurance	27,176	28,326	28,893	29,471	1.15% of total pay
3900	Other Benefits and Fees	-	-	-	-	
<b>SUBTOTAL - Employee Benefits</b>		<b>745,176</b>	<b>788,086</b>	<b>796,581</b>	<b>805,246</b>	
<b>Books &amp; Supplies</b>						
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	1,000	1,000	1,000	1,000	
4200	Books & Other Reference Materials	43,000	35,000	35,000	35,000	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

					<b>Budget</b>					
					<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
					<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
4315	Custodial Supplies				12,000	12,000	12,000	12,000		
4320	Educational Software				25,000	25,000	25,000	25,000		
4325	Instructional Materials & Supplies				10,000	10,000	10,000	10,000		
4326	Art & Music Supplies				3,500	3,500	3,500	3,500		
4330	Office Supplies				10,000	10,000	10,000	10,000		
4335	PE Supplies				3,500	3,500	3,500	3,500		
4340	Professional Development Supplies				3,000	3,000	3,000	3,000		
4345	Non Instructional Student Materials & Supplies				12,000	12,000	12,000	12,000		
4346	Teacher Supplies				4,800	4,800	4,800	4,800		
4351	Yearbook				2,800	2,800	2,800	2,800		
4352	Afterschool Supplies				10,000	10,000	10,000	10,000		
4355	Org Culture supplies				4,600	4,600	4,600	4,600		
4360	Books and Supplies - Sped				4,440	4,440	4,440	4,440		
4410	Classroom Furniture, Equipment & Supplies				35,000	20,000	20,000	20,000		
	General				20,000	20,000	20,000	20,000		
	ESSER III				15,000	-	-	-		
4420	Computers: individual items less than \$5k				43,000	30,000	30,000	30,000		
	General				-	30,000	30,000	30,000		
	ESSER III - Till FY24				43,000	-	-	-		
4423	Additional Technology				15,500	15,500	15,500	15,500		
4425	Classroom Noncapitalized items 2				7,000	7,000	7,000	7,000		
4430	Non Classroom Related Furniture, Equipment & Supplies				10,000	10,000	10,000	10,000		
4720	Other Food				6,000	6,000	6,000	6,000		
	<b>SUBTOTAL - Books and Supplies</b>				<b>266,140</b>	<b>230,140</b>	<b>230,140</b>	<b>230,140</b>		
<b>Services &amp; Other Operating Expenses</b>										
5210	Conference Fees				10,000	8,000	8,000	8,000		
5305	Dues & Membership - Professional				11,063	10,000	10,000	10,000		
5310	Subscriptions				4,500	4,500	4,500	4,500		
5400	Insurance				37,250	37,250	37,250	37,250		
5510	Utilities - Gas and Electric				34,595	30,000	30,000	30,000		
5515	Janitorial, Gardening Services & Supplies				44,400	29,400	20,000	35,000		
	Janitorial - general				29,400	29,400	20,000	-		
	Janitorial - ESSER				15,000	-	-	35,000		
5525	Utilities - Waste				9,000	9,000	9,000	9,000		
5605	Equipment Leases				9,120	8,000	8,000	8,000		
5611	Prop 39 Related Costs				12,400	12,400	12,400	12,400		
5615	Repairs and Maintenance - Building				6,000	6,000	6,000	6,000		
5617	Repairs and Maintenance - Other Equipment				800	800	800	800		
5803	Accounting Fees				5,200	5,200	5,200	5,200		

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

		Budget				
		Year 1	Year 2	Year 3	Year 4	
		2021-22	2022-23	2023-24	2024-25	Assumptions
5804	Internal Audit & Accounting support	6,280	6,280	6,280	6,280	
5805	Administrative Fees	4,500	4,500	4,500	4,500	
5809	Banking Fees	100	100	100	100	
5812	Business Services	78,000	78,280	78,280	78,280	
5815	Consultants - Instructional	30,000	25,000	25,000	25,000	
5818	Coaching	12,000	12,000	12,000	12,000	
5819	School Culture Initiatives	6,000	6,000	6,000	6,000	
5820	Consultants - Non Instructional - Custom 1	20,000	15,000	15,000	15,000	
5824	District Oversight Fees	83,491	88,561	94,543	97,715	
	Technology Services MOU - amount pending	5,000	5,000	5,000	5,000	
	District Oversight Fee	78,491	83,561	89,543	92,715	
5828	Translators	2,500	2,500	2,500	2,500	
5829	Enrichment Program	5,000	5,000	5,000	5,000	
5830	Field Trips Expenses	8,000	14,800	14,800	14,800	
5833	Fines and Penalties	600	600	600	600	
5834	Afterschool & Summer Services	5,000	5,000	5,000	5,000	
	General Services	5,000	5,000	5,000	5,000	
5836	Fingerprinting	1,176	1,176	1,176	1,176	
5839	Fundraising Expenses	4,000	4,000	4,000	4,000	
5845	Legal Fees	14,000	14,000	14,000	14,000	
5846	Loan and Financing Fees	60	60	60	60	
5848	Licenses and Other Fees	500	500	500	500	
5851	Marketing and Student Recruiting	22,000	22,000	22,000	22,000	
5857	Payroll Fees	14,600	14,600	14,600	14,600	
5860	Printing and Reproduction	6,000	6,000	6,000	6,000	
5861	Prior Yr Exp (not accrued	400	400	400	400	
5863	Professional Development	28,000	28,000	28,000	28,000	
5869	Special Education Contract Instructors	134,600	59,000	59,000	59,000	
	School Psychologist (shared 40%, salary 170K)	68,000	-	-	-	
	Occupational Therapist / AT (shared 40%, 15K)	6,000	6,000	6,000	6,000	
	Speech therapist (shared 40%, 119K)	47,600	40,000	40,000	40,000	
	DHH - Deaf/Hard of Hearing (Elementary only)	3,000	3,000	3,000	3,000	
	General	10,000	10,000	10,000	10,000	
5872	Special Education Encroachment	3,000	3,000	3,000	3,000	
5875	Staff Recruiting	8,000	8,000	8,000	8,000	
5880	Student Health Services	8,000	8,000	8,000	8,000	
5881	Student Information System	12,800	12,800	12,800	12,800	
5884	Substitutes	32,000	20,000	20,000	20,000	
5887	Technology Services	17,000	17,000	17,000	17,000	
5898	Bad Debt Expense	-	-	-	-	

**Academy of Alameda Elementary**  
**Multi-year Projection**  
**As of Dec FY2022**

					<b>Budget</b>					
					<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
					<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
5899	Miscellaneous Operating Expenses				1,500	1,500	1,500	1,500		
5900	Communications				5,000	5,000	5,000	5,000		
5910	Communications - Internet / Website Fees				-	-	-	-		
5915	Postage and Delivery				8,000	8,000	8,000	8,000		
5920	Communications - Telephone & Fax				2,000	2,000	2,000	2,000		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>					<b>768,435</b>	<b>659,207</b>	<b>655,789</b>	<b>673,961</b>		
<b>Depreciation Expense</b>										
6900	Depreciation				5,858	-	-	-		
<b>SUBTOTAL - Depreciation Expense</b>					<b>5,858</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Other Outflows</b>										
7999	Uncategorized Expense				-	-	-	-		
<b>SUBTOTAL - Other Outflows</b>					<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>					<b>4,148,699</b>	<b>4,140,584</b>	<b>4,194,924</b>	<b>4,272,009</b>		



**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

	<b>Budget</b>				<b>Assumptions</b>
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,322,221	3,498,735	3,779,566	4,057,698	
Federal Revenue	471,967	487,468	489,809	180,037	
Other State Revenues	840,716	771,975	579,878	593,621	
Local Revenues	1,202,630	496,743	496,743	496,743	
Fundraising and Grants	39,000	39,000	39,000	39,000	
<b>Total Revenue</b>	<b>5,876,535</b>	<b>5,293,921</b>	<b>5,384,996</b>	<b>5,367,098</b>	
<b>Expenses</b>					
Compensation and Benefits	4,192,415	4,416,328	4,497,298	4,579,886	
Books and Supplies	424,800	235,900	235,900	235,900	
Services and Other Operating Expenditures	1,186,407	895,542	903,967	933,311	
Depreciation	14,400	-	-	-	
Other Outflows	-	-	-	-	
<b>Total Expenses</b>	<b>5,818,021</b>	<b>5,547,770</b>	<b>5,637,165</b>	<b>5,749,097</b>	
<b>Operating Income</b>	<b>58,514</b>	<b>(253,849)</b>	<b>(252,169)</b>	<b>(381,999)</b>	
<b>Fund Balance</b>					
Beginning Balance (Audited)	2,352,402	2,410,915	2,157,066	1,904,897	
Operating Income	58,514	(253,849)	(252,169)	(381,999)	
<b>Ending Fund Balance</b>	<b>2,410,915</b>	<b>2,157,066</b>	<b>1,904,897</b>	<b>1,522,898</b>	
<b>Total Revenue Per ADA</b>	16,496	14,474	13,996	13,451	
<b>Total Expenses Per ADA</b>	16,331	15,168	14,652	14,409	
<b>Operating Income Per ADA</b>	164	(694)	(655)	(957)	
<b>Fund Balance as a % of Expenses</b>	41%	39%	34%	26%	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
<b>Key Assumptions</b>					
<b>Enrollment</b>					
6	120	125	135	140	
7	127	130	135	140	
8	128	130	135	140	
<b>Total Enrolled</b>	<b>375</b>	<b>385</b>	<b>405</b>	<b>420</b>	<b>Enrollment</b>
<b>ADA %</b>					
4-6	95.0%	95.0%	95.0%	95.0%	
7-8	95.0%	95.0%	95.0%	95.0%	
<b>Average ADA %</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>95.0%</b>	<b>ADA %</b>
<b>ADA</b>					
4-6 ADA	114.0	118.8	128.3	133.0	
7-8 ADA	242.3	247.0	256.5	266.0	
<b>Total ADA</b>	<b>356.3</b>	<b>365.8</b>	<b>384.8</b>	<b>399.0</b>	<b>ADA</b>
<b>Demographic Information</b>					
CALPADS Enrollment	408	385	405	420	
Unduplicated Count	224	211	222	230	
FRL	211	199	209	217	
ELL	53	50	53	55	
New Students	-	-	20	15	
<b>School Information</b>					
Total FTE	49	50	50	50	
Teacher FTE	20	20	20	20	
COLA Cert					
COLA Class					
#Instructional Days	-	-	-	-	
Default Expense Inflation Rate			0%	0%	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

					<b>Budget</b>				
					<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
					<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>REVENUE</b>									
<b>LCFF Entitlement</b>									
8011	Charter Schools General Purpose Entitlement - State Aid		1,437,651	1,563,910	1,744,231	1,946,980			
8012	Education Protection Account Entitlement		648,261	665,548	700,122	726,052			
8096	Charter Schools in Lieu of Property Taxes		1,236,309	1,269,277	1,335,213	1,384,666			
<b>SUBTOTAL - LCFF Entitlement</b>			<b>3,322,221</b>	<b>3,498,735</b>	<b>3,779,566</b>	<b>4,057,698</b>			
<b>Federal Revenue</b>									
8181	Special Education - Entitlement		56,108	45,068	47,409	49,165			
8182	Special Education Reimbursement		7,020	7,020	7,020	7,020			
8291	Title I		98,852	98,852	98,852	98,852			
8292	Title II		15,000	15,000	15,000	15,000			
8294	Title IV		10,000	10,000	10,000	10,000			
8297	PY Federal - Not Accrued		7,000	-	-	-			
8299	All Other Federal Revenue		277,987	311,528	311,528	-			
	ESSER II (3212-0)		277,987	-	-	-			
	ESSER III (3213-0) - 50/50 split FY23 and 24		-	311,528	311,528	-			
<b>SUBTOTAL - Federal Revenue</b>			<b>471,967</b>	<b>487,468</b>	<b>489,809</b>	<b>180,037</b>			
<b>Other State Revenue</b>									
8381	Special Education - Entitlement (State		337,029	261,511	275,096	285,285			
8382	Special Education Reimbursement (State		29,352	29,352	29,352	29,352			
8550	Mandated Cost Reimbursements		7,824	6,284	6,653	7,245			
8560	State Lottery Revenue		84,836	76,020	79,969	82,931			
8590	All Other State Revenue		267,261	284,394	74,394	74,394			
	Expanded Learning Opp. Program (2600-0) FY23 and on		-	100,000	50,000	50,000			FY23 and on
	In Person Instruction (7422-0)		143,716	-	-	-			
	Educator Effectiveness Grant FY23-26 (\$97,574)		-	24,394	24,394	24,394			
	Expanded Learning Opportunities (7425-0) - \$283,545		123,545	160,000	-	-			Moved portion of ELOP to FY23
8595	Afterschool (ASES)		114,414	114,414	114,414	114,414			
<b>SUBTOTAL - Other State Revenue</b>			<b>840,716</b>	<b>771,975</b>	<b>579,878</b>	<b>593,621</b>			
<b>Local Revenue</b>									
8662	Net Increase (Decrease		12,000	12,000	12,000	12,000			
8676	After School Program Revenue		100,000	130,000	130,000	130,000			
8690	Other Local Revenue		5,200	5,200	5,200	5,200			

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
Sale of publications	3,500	3,500	3,500	3,500	
Other Local revenue	1,700	1,700	1,700	1,700	
8701 Band Program	4,000	4,000	4,000	4,000	
8702 Measure B1 Parcel Tax	92,979	92,979	92,979	92,979	
8703 Measure A (2020) Parcel Tax	252,564	252,564	252,564	252,564	
8797 Other Financing: PPP	735,887	-	-	-	
Other Financing: PPP	735,887	-	-	-	
<b>SUBTOTAL - Local Revenue</b>	<b>1,202,630</b>	<b>496,743</b>	<b>496,743</b>	<b>496,743</b>	
<b>Fundraising and Grants</b>					
8801 Donations - Parents	500	500	500	500	
8802 Donations - Private	2,500	2,500	2,500	2,500	
8803 Fundraising	36,000	36,000	36,000	36,000	
<b>SUBTOTAL - Fundraising and Grants</b>	<b>39,000</b>	<b>39,000</b>	<b>39,000</b>	<b>39,000</b>	
<b>TOTAL REVENUE</b>	<b>5,876,535</b>	<b>5,293,921</b>	<b>5,384,996</b>	<b>5,367,098</b>	

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

						<b>Budget</b>					
						<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
						<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100	Teachers Salaries		1,442,615	1,479,314	1,508,900	1,539,078	Payroll changes upcoming				
1101	Teacher - Stipends		30,000	6,000	6,120	6,242					
1103	Teacher - Substitute Pay		42,475	35,414	36,122	36,845					
1200	Certificated Pupil Support Salaries		5,400	7,344	7,491	7,641					
1202	Certificated Pupil Support - Counselor		72,661	141,434	144,263	147,148					
1203	Certificated Pupil Support Salaries - Custom 3		55,240	56,344	57,471	58,621					
1300	Certificated Supervisor & Administrator Salaries		478,517	488,088	497,849	507,806					
1950	Other Cert - Instructional Coaches		345,689	352,603	359,655	366,848					
<b>SUBTOTAL - Certificated Salaries</b>			<b>2,472,596</b>	<b>2,566,541</b>	<b>2,617,872</b>	<b>2,670,229</b>					
<b>Classified Salaries</b>											
2100	Classified Instructional Aide Salaries		318,333	350,145	357,148	364,291					
2201	Classified Support - Restorative Justice coordinator		85,119	101,838	103,875	105,952					
2300	Classified Supervisor & Administrator Salaries		108,977	111,157	113,380	115,648					
2311	Classified Admin - After School Coordinator		40,469	41,278	42,104	42,946					
2400	Classified Clerical & Office Salaries		97,519	99,469	101,458	103,488					
2905	Other Classified - After School		151,092	155,977	159,097	162,279					
2940	Other Classified - Summer		1,800	1,836	1,873	1,910					
<b>SUBTOTAL - Classified Salaries</b>			<b>803,309</b>	<b>861,701</b>	<b>878,935</b>	<b>896,513</b>					
<b>Employee Benefits</b>											
3100	STRS		400,179	471,642	481,074	490,696					
3300	OASDI/Medicare/Alternative		103,969	109,162	111,345	113,572					
3400	Health & Welfare		340,800	340,800	340,800	340,800					
3500	Unemployment Insurance		33,888	27,058	27,058	27,058					
3600	Workers Comp Insurance		37,673	39,425	40,213	41,018					
<b>SUBTOTAL - Employee Benefits</b>			<b>916,509</b>	<b>988,086</b>	<b>1,000,491</b>	<b>1,013,144</b>					
<b>Books &amp; Supplies</b>											
4200	Books & Other Reference Materials		45,000	30,000	30,000	30,000	Reduction				
4315	Custodial Supplies		21,000	21,000	21,000	21,000					
4320	Educational Software		52,500	26,000	26,000	26,000	Reduction				

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

						<b>Budget</b>					
						<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>		
						<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>	
						26,250	26,000	26,000	52,500		
						26,250	-	-	-		
4325	Instructional Materials & Supplies					21,000	21,000	21,000	21,000		
4326	Art & Music Supplies					9,500	9,500	9,500	9,500		
4330	Office Supplies					15,000	15,000	15,000	15,000		
4335	PE Supplies					11,000	11,000	11,000	11,000		
4340	Professional Development Supplies					3,000	3,000	3,000	3,000		
4345	Non Instructional Student Materials & Supplies					7,000	7,000	7,000	7,000		
4346	Teacher Supplies					4,600	4,600	4,600	4,600		
4352	Afterschool Supplies					1,500	1,500	1,500	1,500		
4355	Org Culture supplies					6,900	3,500	3,500	3,500		
4360	Books and Supplies - Sped					6,300	6,300	6,300	6,300		
4410	Classroom Furniture, Equipment & Supplies					145,000	20,000	20,000	20,000	Reduction	
	General furniture & supplies					5,000	20,000	20,000	20,000		
	Distance Learning desks & Furniture (ESSER II)					140,000	-	-	-		
4420	Computers: individual items less than \$5k					44,000	30,000	30,000	30,000		
4423	Additional Technology					15,000	10,000	10,000	10,000	Reduction	
	4 Chromebook carts (ESSER II)					10,000	-	-	-		
	10 Projectors (ESSER II)					5,000	-	-	-		
	General					-	10,000	10,000	10,000		
4430	Non Classroom Related Furniture, Equipment & Supplies					7,500	7,500	7,500	7,500		
4720	Other Food					9,000	9,000	9,000	9,000		
	<b>SUBTOTAL - Books and Supplies</b>					<b>424,800</b>	<b>235,900</b>	<b>235,900</b>	<b>235,900</b>		
<b>Services &amp; Other Operating Expenses</b>											
5210	Conference Fees					15,000	10,000	10,000	10,000	Reduction	
5305	Dues & Membership - Professional					10,000	10,000	10,000	10,000		
5310	Subscriptions					12,000	12,000	12,000	12,000		
5400	Insurance					46,300	46,300	46,300	46,300		
5510	Utilities - Gas and Electric					40,000	40,000	40,000	40,000		
5515	Janitorial, Gardening Services & Supplies					45,000	45,000	45,000	66,000		
	Janitorial - ESSER					35,000	35,000	35,000	66,000		
	Janitorial - General					10,000	10,000	10,000	-		
5525	Utilities - Waste					15,000	15,000	15,000	15,000		
5605	Equipment Leases					13,680	10,000	10,000	10,000		
5611	Prop 39 Related Costs					18,600	15,000	15,000	15,000		
5615	Repairs and Maintenance - Building					9,000	7,000	7,000	7,000		
5617	Repairs and Maintenance - Other Equipment					1,200	1,200	1,200	1,200		

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
5803 Accounting Fees	7,800	7,800	7,800	7,800	
5804 Internal Audit & Accounting support	9,420	9,420	9,420	9,420	
5805 Administrative Fees	7,000	7,000	7,000	7,000	
5809 Banking Fees	150	150	150	150	
5812 Business Services	117,000	117,420	117,420	117,420	
5815 Consultants - Instructional	10,000	10,000	10,000	10,000	
5818 Coaching	19,000	15,000	15,000	15,000	
5819 School Culture Initiatives	6,000	6,000	6,000	6,000	
5820 Consultants - Non Instructional - Custom 1	30,000	5,000	5,000	5,000	
5824 District Oversight Fees	99,667	104,962	113,387	121,731	
District Oversight Fees	99,667	104,962	113,387	121,731	
Technology Services (rate pending)	-	-	-	-	
5828 Translators	2,500	2,500	2,500	2,500	
5830 Field Trips Expenses	10,000	18,000	18,000	18,000	
5833 Fines and Penalties	900	900	900	900	
5834 Afterschool & Summer Services	124,000	10,000	10,000	10,000	
General Afterschool Services	5,000	10,000	10,000	10,000	
Summer Intervention - Edmoe - not repeating (89K ELO, 30K ES)	119,000	-	-	-	
5836 Fingerprinting	1,800	1,800	1,800	1,800	
5839 Fundraising Expenses	5,000	5,000	5,000	5,000	
5845 Legal Fees	34,300	25,000	25,000	25,000	
5846 Loan and Financing Fees	90	90	90	90	
5848 Licenses and Other Fees	2,000	2,000	2,000	2,000	
5851 Marketing and Student Recruiting	33,000	20,000	20,000	20,000	
5857 Payroll Fees	21,900	21,900	21,900	21,900	
5860 Printing and Reproduction	9,000	7,000	7,000	7,000	
5861 Prior Yr Exp (not accrued)	600	600	600	600	
5863 Professional Development	25,000	25,000	25,000	25,000	
5869 Special Education Contract Instructors	242,800	130,800	130,800	130,800	
Speech therapist (shared 60%, 119K)	71,400	71,400	71,400	71,400	
General	10,000	-	-	-	
Occupational Therapist / AT (shared 60%, 15K)	9,000	9,000	9,000	9,000	
Behavioral Contractor (Middle only)	50,400	50,400	50,400	50,400	
School Psychologist (shared 60%, salary 170K)	102,000	-	-	-	Salary and benefits
5875 Staff Recruiting	7,500	7,500	7,500	7,500	
5880 Student Health Services	12,000	12,000	12,000	12,000	
5881 Student Information System	19,200	19,200	19,200	19,200	
5884 Substitutes	48,000	40,000	40,000	40,000	reduction

**Academy of Alameda Middle**  
**Multi-year Projection**  
**As of Select above FY2022**

<b>Budget</b>					
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>Assumptions</b>
5885 Tutor	4,000	4,000	4,000	4,000	
5887 Technology Services	29,000	29,000	29,000	29,000	
5899 Miscellaneous Operating Expenses	1,500	1,500	1,500	1,500	
5900 Communications	7,500	7,500	7,500	7,500	
5915 Postage and Delivery	10,000	7,000	7,000	7,000	
5920 Communications - Telephone & Fax	3,000	3,000	3,000	3,000	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,186,407</b>	<b>895,542</b>	<b>903,967</b>	<b>933,311</b>	
<b>Depreciation Expense</b>					
6900 Depreciation	14,400	-	-	-	
<b>SUBTOTAL - Depreciation Expense</b>	<b>14,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows</b>					
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>	<b>5,818,021</b>	<b>5,547,770</b>	<b>5,637,165</b>	<b>5,749,097</b>	