



THE ACADEMY OF ALAMEDA

The Academy of Alameda Charter School Board

Finance Committee Meeting

Date and Time

Wednesday January 20, 2021 at 6:00 PM PST

Agenda

| | Purpose | Presenter | Time |
|--|----------------|------------------|----------------|
| I. Opening Items | | | 6:00 PM |
| Opening items | | | |
| A. Record Attendance and Guests | | David Forbes | 1 m |
| B. Call the Meeting to Order | | David Forbes | 1 m |
| C. Public Comments | | David Forbes | 3 m |
| D. Review of Key Items From The Governor's Budget | Discuss | Stacie Ivery | 45 m |
| E. Extended Learning Program Models | Discuss | Matt Huxley | 15 m |
| II. Finance Committee Agenda | | | 7:05 PM |
| A. Finance Committee Agenda | Discuss | Matt Huxley | 80 m |
| III. Closing Items | | | 8:25 PM |
| A. Adjourn Meeting | Vote | | |

Coversheet

Review of Key Items From The Governor's Budget

Section: I. Opening Items
Item: D. Review of Key Items From The Governor's Budget
Purpose: Discuss
Submitted by:
Related Material: 20-01-19 Finance Committee Meeting.pptx



21-22 Governor's Budget

Presented by Stacie Ivery

January 20, 2021

Agenda

- 1.20-21 Funding vs 21-22 Funding
- 2.LCFF Funding
- 3.One-time Funding
- 4.ADA Assumptions
- 5.Baseline FTE assumptions & ratios
- 6.Deferrals

LCFF Funding

Funding Comparison

| The Academy of Alameda | | Gov's Proposed Budget January 2021 | | 1st Interim Budget Approved Dec 2020 | | Variance to Budget | |
|------------------------|------------------------|---------------------------------------|----------------------------|---|----------------------------|-----------------------------------|-----------------------------------|
| | | 2021/22 | 2021/22 | 2020/21 | 2020/21 | 2021/22 | 2021/22 |
| | | Current Forecast - Middle | Current Forecast - Elem | Current Forecast - Middle | Current Forecast - Elem | 21-22 Budget vs MS 1st Interim | 21-22 Budget vs ES 1st Interim |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| | General Block Grant | 3,732,800 | 2,674,519 | 4,026,027 | 2,598,273 | (293,227) | 76,246 |
| | Federal Revenue | 403,954 | 187,345 | 470,764 | 270,534 | (66,810) | (83,189) |
| | Other State Revenues | 459,855 | 240,316 | 527,123 | 264,269 | (67,269) | (23,953) |
| | Local Revenues | 372,614 | 275,012 | 421,394 | 273,472 | (48,780) | 1,541 |
| | Fundraising and Grants | 39,000 | 25,000 | 33,000 | 31,000 | 6,000 | (6,000) |
| | Total Revenue | 5,008,222 | 3,402,192 | 5,478,308 | 3,437,547 | (470,086) | (35,355) |

- Due to the reduced ADA at the Middle School (projected at a loss of 51 ADA), there is a loss of \$293K in LCFF funding
- Currently, these numbers do not include the expanded or targeted academic instruction grant (\$4.6B in the budget) or any fee based after-school revenue
- The 2nd round of stimulus funds (ESSER II) were included in the assumptions above.

LCFF Funding Overview

→ The Governor's Budget proposes a 3.84% compounded COLA for 2021-22, which is applied to the LCFF base grants for each grade span

- ◆ Grade K-3 receive a grade span adjustment (GSA) of 10.4% of the base grant for small class sizes of 24:1

| Grade Span | 2020–21 Base Grant per ADA | 3.84% Compounded COLA | 2021–22 Base Grant per ADA | GSA | 2021–22 Adjusted Base Grant per ADA |
|------------|----------------------------|-----------------------|----------------------------|-------|-------------------------------------|
| K–3 | \$7,702 | \$296 | \$7,998 | \$832 | \$8,830 |
| 4–6 | \$7,818 | \$300 | \$8,118 | - | \$8,118 |
| 7–8 | \$8,050 | \$309 | \$8,359 | - | \$8,359 |
| 9–12 | \$9,329 | \$358 | \$9,687 | \$252 | \$9,939 |

LCFF Funding - Supplemental

→ Supplemental Grant Funding assumed in current projections:

- ◆ Middle School: **\$391K** (263 Unduplicated Students / 425 Enrollment)
- ◆ Elem School: **\$262K** (163 Unduplicated Students / 296 Enrollment)

| Grade Span | 2021–22 Adjusted Base Grant per ADA | 20% Supplemental Grant per ADA—Total UPP |
|------------|-------------------------------------|--|
| K–3 | \$8,830 | \$1,766 |
| 4–6 | \$8,118 | \$1,624 |
| 7–8 | \$8,359 | \$1,672 |
| 9–12 | \$9,939 | \$1,988 |

Possible New Restrictions: Supplemental \$

→ New legislation and/or the Governor’s approved budget may require the school to show dollar for dollar spending of supplemental funds. Currently, these funds are unrestricted in nature.

| AB* 1835 (Weber, D-San Diego) | Action | 2021–22 Governor’s Budget | Analysis |
|--|---|---|--|
| <p>Would have required LEAs to calculate and report unspent S/C funds</p> <p>Unspent funds would retain designation to be used in future years</p> | <p>Vetoed by Governor with a promise to address the concerns through the 2021–22 Budget process</p> | <p>If enacted, an LEA’s responsibility to use S/C funds to “increase or improve services continues until fulfilled”</p> <p>Also increases the scrutiny of review by the COE</p> | <p>Greater responsibility will fall on COEs to ensure the appropriate expenditure of S/C funds, though it is unclear what additional oversight requirements will be added</p> <p>The goal is to prevent LEAs from sweeping unspent S/C funds</p> |
| <p>*Assembly Bill (AB)</p> | | | |

Currently not in the budget

- COVID-19 liability coverage for LEAs
- UPP hold harmless for LEAs seeing a drop in numbers
- Charter School ADA hold harmless for 21-22
- Additional CalSTRS reductions
- Back-filling any of the 0% COLA for 20-21
- Eliminating any of the 20-21 deferrals
- **MORE DISCRETIONARY \$\$\$...lots of restrictive programs**

One-Time Funding

One-Time Funds 20-21 & 21-22

| Funding | Spending Timeline | Middle School | Elementary School |
|------------------------------|--------------------|------------------|-------------------|
| ESSER I (Res. 3210) | 3/13/20 - 9/30/22 | \$63,693 | \$30,417 |
| GEER (Res. 3215) | 3/13/20 - 9/30/22 | \$24,841 | \$10,580 |
| CRF (Res. 3220) | 3/13/20 - 12/31/21 | \$209,468 | \$121,684 |
| SB 117 (Res. 7388) | n/a | \$7,970 | \$4,967 |
| LLM (Res. 7420) | 3/13/20 - 6/30/21 | \$33,899 | \$22,062 |
| ESSER II (Res. ???) | 3/13/20 - 9/30/23 | \$228,488 | \$78,068 |
| IPIG (Res. ???) | 2/16/21 - 12/31/21 | \$224,735 | \$147,510 |
| LLM II - Extended (Res. ???) | ??? | ??? | ??? |
| TOTAL | | \$793,094 | \$415,288 |

Other Restricted Funding

| Program | Uses |
|--|---|
| Special Education | SPED Services |
| Educationally Related Mental Health Services (ERMHS) | Mental health and SEL services for SPED students and GenEd students |
| Title I | Services for FRE students |
| Title II | Professional development |
| Title III | Services for ELL students |
| Title IV | Flexible, including mental health services |
| ASES | MS After School services |
| Supplemental LCFF Funding | Services for UPP students |

One-Time Funds Strategy

- Due to the decrease in funding during the 21-22 fiscal year, the Director of Finance is recommending the following:
 - Use the ESSER II funds during the 21-22 fiscal year
 - Apply for the IPIG funds that can be used up until 12/31/21
 - Apply for the LLM II funds that can be used for extended and expanded learning opportunities
- The CRF funds were all spent by the 12/31/20 deadline, although it was extended at the last minute to 12/31/21 with the passage of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA). CA will require spending by 5/31/21.

ADA Assumptions

21-22 ADA Assumptions

- Reminder: for 2020-21, AoA was held harmless for any ADA loss and funded off of 2019-20 ADA.
 - *This was advantageous for the middle school that was experiencing declining enrollment and did not affect the elementary school, which had relatively stable enrollment*

| | 21-22 Enrollment | 21-22 ADA |
|----------|------------------|--------------|
| K | 48 | 45.6 |
| 1 | 48 | 45.6 |
| 2 | 48 | 45.6 |
| 3 | 48 | 45.6 |
| 4 | 52 | 49.4 |
| 5 | 52 | 49.4 |
| | 296 | 281.2 |

19-20 ADA = 284.45

| | 21-22 Enrollment | 21-22 ADA |
|----------|------------------|---------------|
| 6 | 145 | 137.75 |
| 7 | 140 | 133.0 |
| 8 | 140 | 133.0 |
| | 425 | 403.75 |

19-20 ADA = 454.63

Baseline FTE Assumptions

Baseline FTE Assumptions for Budgeting

Disclaimer:

*The following assumptions **are not a recommendation**. These assumptions are a starting point to begin conversation for budget and LCAP development to ensure that there are staples of the organization that are automatically included, while also allowing for programmatic flexibility for positions based on school site leadership's recommendations in the LCAP. The positions listed as "Other Positions at AoA" are not intended to be exhaustive and are not being presented as cuts, this is only a list for informational purposes.*

DRAFT - Baseline LCFF FTE Assumptions

| Position | Assumption Student : FTE | Total FTE | Notes |
|------------------------|-----------------------------|-----------|---|
| Home Office Leadership | | 3.0 FTE | ED, Dir of HR, & Dir of Finance |
| School Site Leadership | | 2.0 FTE | MS & ES Principal |
| Support Leadership | | | Director of Student Support Services |
| Home Office | | 3.0 FTE | Data Manager, HR/Ops Manager, ED Assistant |
| School Office | | 3.0 FTE | Receptionist, Ops Manager, Office Manager |
| ES Teachers (K-3) | 24:1 | 8.0 FTE | Current FTE = 8.0 |
| ES Teachers (4-5) | 26:1 | 4.0 FTE | Current FTE = 4.0 |
| ES PE Teacher (K-5) | 300:1 | 1.0 FTE | Current FTE = 1.0 |
| MS Teachers (6-8) | 28:1 | 18.2 FTE | Current FTE = 20.0 MS FTE formula is: (enrollment / 28) x 1.2 |

DRAFT - Baseline SPED FTE Assumptions

| Position | Assumption Student : FTE | Total FTE | Notes |
|-------------------------|--|-----------|---|
| Director of SPED | | | |
| Psychologist | 750:1 <i>(All Students)</i> | 1.0 FTE | Current FTE = 1.5 (+a part-time intern) |
| Mental Health Counselor | 750:1 <i>(All Students)</i> | 1.0 FTE | Current FTE = 0.4 |
| MS Ed Specialist | 25:1 <i>(SPED Students)</i> | 2.0 FTE | Current FTE = 3.0 |
| ES Ed Specialist | 25:1 <i>(SPED Students)</i> | 1.0 FTE | Current FTE = 1.0 |
| SPED IAs | 25:1 <i>(SPED Students)</i> | 3.0 FTE | Current FTE = 4.0 @ MS & 1.0 @ ES |
| Speech Contractors | \$xxx/student <i>(All Students)</i> | n/a | |
| Other Contractors | \$xxx/student <i>(All Students)</i> | n/a | |

Other positions at AoA

- 1.0 FTE Counselor (K-8)
- 2.0 FTE Technology Support (K-8)
- 1.0 FTE Dean of Students (MS)
- 1.0 FTE Restorative Justice Coordinator (MS)
- 1.0 FTE Coordinator of Student Culture (ES)
- 1.0 FTE Instructional Coach (MS)
- 1.0 FTE Instructional Coach (ES)
- .75 FTE Reading Coach (ES)
- 1.0 FTE After School Coordinator (ES)
- 1.0 FTE After School Coordinator (MS)
- 1.0 FTE Spanish Elective Instructor (ES)
- 0.4 FTE Music Elective Instructor (ES)
- 2.0 FTE Kinder Aides (ES)
- **Varies** After School Instructors & Yard Supervision (MS & ES)

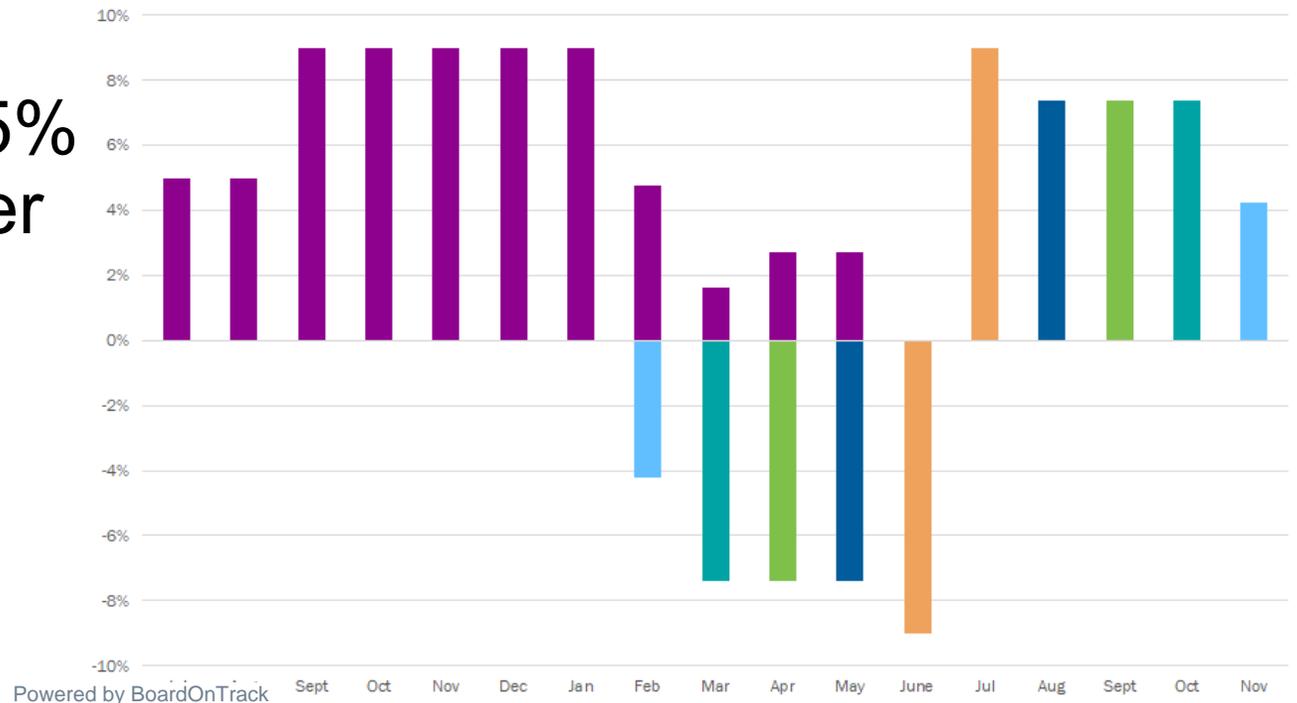


These positions should be funded in the LCAP using supplemental or restricted funding sources since they are above and beyond the general “baseline” program. Additional FTE for teachers would fall into this category as well.

Deferrals

Deferrals

- The 21-22 budget proposal eliminates apportionment deferrals for 21-22, but does not propose paying off 20-21 deferrals early.
- The June to July deferral will most likely be ongoing, but is not a great concern to AoA.
- Reminder: the current 20-21 deferrals below will result in 45% of AoA's state aide arriving after June 30, 2021. *(approx \$1.54M)*



Cashflow

- LAIF - current investment is \$1,479,169
 - December yield at 0.54%
 - Interest is paid quarterly
- Coming up on the first round of deferrals in February
- Per the 1st Interim, estimated YE cash is projected at \$1.74M
 - PPP Loan is still in the forgiveness process and \$1.18M of the \$1.74M mentioned above.