



# THE ACADEMY OF ALAMEDA

## The Academy of Alameda Charter School Board Board Meeting

---

### Date and Time

Thursday September 29, 2016 at 6:30 PM PDT

### Location

401 Pacific Avenue, Alameda CA 94501- IA Room (Old Middle School Library)

---

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:30 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests		Ron Whittaker	
<b>B.</b> Call the Meeting to Order		Ron Whittaker	
<b>II. Consent Agenda</b>			<b>6:30 PM</b>
<b>A.</b> Approve Minutes from September 1 Board Meeting	Approve Minutes	Stacie Ivery	1 m
<b>B.</b> Approve August Check Register	Vote	Stacie Ivery	1 m
<b>C.</b> Approve the Resolution for an Intra-CMO Loan (ES & MS Topic)	Vote	Stacie Ivery	10 m
<p>At the close of the June 30, 2016 fiscal year the elementary school borrowed \$15.5K for cash flow coverage. Although we are one 501(c)3 it is important to document the the amounts and terms of funds owed from one site to the other. This loan does not negatively impact the educational program of the middle school students.</p>			
<b>III. Board Communications</b>			<b>6:42 PM</b>

	Purpose	Presenter	Time
<b>A. Administrative Report - Middle and Elementary Schools</b>	FYI	Matt Huxley	25 m
<b>B. Board Ad Hoc Subcommittee Work (ES &amp; MS Topic)</b>	FYI	Ron Whittaker	10 m

Review Board Ad Hoc Subcommittee Membership and Organizing Structure Document.  
Each subcommittee should meet by the November Board meeting

<b>C. Review and Provide Feedback on New Lottery Language Proposals (ES &amp; MS Topic)</b>	Discuss	Matt Huxley	25 m
<b>D. Discipline Data from 2015/16:2016/17 Plan to Minimize/Reduce Behavioral Incidences (MS Topic)</b>	FYI	Matt Huxley	20 m

#### **IV. Financial Update**

**8:02 PM**

<b>A. Approve the 15-16 Unaudited Actuals for K-5 &amp; 6-8</b>	Vote	Stacie Ivery	15 m
---	------	--------------	------

The unaudited actuals report reflect the revenue and expenditures for the fiscal year ending June 30, 2016 along with current assets and liabilities.

<b>B. 2016/17 Monthly Financial Update (ES &amp; MS Topic)</b>	FYI	Stacie Ivery	1 m
--	-----	--------------	-----

Review the monthly financials for July & August of 2016/17 budget.

<b>C. Line of Credit Application (ES &amp; MS Topic)</b>	Vote	Stacie Ivery	10 m
--	------	--------------	------

The school has had a \$100K collateral line of credit for the past 3 years. The line has matured and we are recommending that the school secures a regular line of credit that would not require us tie up \$50K in cash. The organization does not have any foreseeable cash flow challenges. However, securing the line of credit now would be prudent since our financial position and cash reserves are healthy. Admin is recommending that the organization request a \$250K line of credit. Current signers on the bank account of David Forbes, William Schaff, and Matthew Huxley.

#### **V. Action Items**

**8:28 PM**

<b>A. Board Vote On Proposal To Endorse The Parcel Tax (ES &amp; MS Topic)</b>	Vote	Matt Huxley	10 m
--	------	-------------	------

#### **VI. Closing Items**

**8:38 PM**

<b>A. Review October 27 Board Agenda Topics</b>	Discuss	Matt Huxley	5 m
<b>B. Adjourn Meeting</b>	FYI	Ron Whittaker	