

APPROVED



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Wednesday April 16, 2025 at 6:00 PM

##### **Location**

Zoom Meeting

<https://us02web.zoom.us/j/89486629830>

Meeting ID: 894 8662 9830

Passcode: 208040

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##### **Committee Members Present**

A. Nelson (remote), C. Billings (remote), Y. Jones (remote)

##### **Committee Members Absent**

*None*

##### **Guests Present**

J. Urdiales (remote), T. Mosher (remote)

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Apr 16, 2025 at 6:04 PM.

##### **C.**

### **Approve Meeting Minutes**

A. Nelson made a motion to approve the minutes from Finance Committee Meeting on 03-12-25.

Y. Jones seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

Y. Jones Aye

A. Nelson Aye

C. Billings Aye

## **II. Finance**

### **A. Financial Statement review**

\*No discussion or questions

### **B. Director update**

- No response from insurance on water leak, \$42K expense
- Reoccurring payment for IT systems \$16K for 3 years, would hit budget 1/3 each year
- Solar panels \$3K this years budget
- ParentSquare \$3K next fiscal year

### **C. Budget**

- Reviewed all highlighted items
- COLA increase of 5%
- Ready for review for board

### **D. School Expansion**

- Finalist for CSGF expansion grant, provided over 3 years, mentorship, etc
- New Schools grant requested more information, indicating we are still in the running
- Charter application is ready to submit

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:01 PM.

Respectfully Submitted,  
C. Billings