APPROVED

Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time
Wednesday April 16, 2025 at 6:00 PM

Location
Zoom Meeting
https://us02web.zoom.us/j/89486629830
Meeting ID: 894 8662 9830
Passcode: 208040

Committee Members Present
A. Nelson (remote), C. Billings (remote), Y. Jones (remote)

Committee Members Absent
None

Ex Officio Members Present
J. Urdiales (remote)

Guests Present
T. Mosher (remote)

I. Opening Items

A. **Record Attendance and Guests**

B. **Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Apr 16, 2025 at 6:04 PM.

C. Approve Meeting Minutes

A. Nelson made a motion to approve the minutes from Finance Committee Meeting on 03-12-25.
Y. Jones seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Y. Jones	Aye
C. Billings	Aye
A. Nelson	Aye

II. Finance

A. Financial Statement review

*No discussion or questions

B. Director update

- No response from insurance on water leak, $42K expense
- Reoccurring payment for IT systems $16K for 3 years, would hit budget 1/3 each year
- Solar panels $3K this years budget
- ParentSquare $3K next fiscal year

C. Budget

- Reviewed all highlighted items
- COLA increase of 5%
- Ready for review for board

D. School Expansion

- Finalist for CSGF expansion grant, provided over 3 years, mentorship, etc
- New Schools grant requested more information, indicating we are still in the running
- Charter application is ready to submit

III. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:01 PM.

Respectfully Submitted,
C. Billings