APPROVED

Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time
Wednesday March 12, 2025 at 6:00 PM

Location
Zoom Meeting
https://us02web.zoom.us/j/89486629830
Meeting ID: 894 8662 9830
Passcode: 208040

Committee Members Present
A. Nelson (remote), C. Billings (remote), Y. Jones (remote)

Committee Members Absent
None

Ex Officio Members Present
J. Urdiales (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Mar 12, 2025 at 6:07 PM.

C.

Approve Meeting Minutes

A. Nelson made a motion to approve the minutes from Finance Meeting on 09-12-24.
C. Billings seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Nelson Aye
Y. Jones Absent
C. Billings Aye

II. Finance

A. Financial Statement review

- No questions on financials

B. Director update

- Concrete Quotes for pathways $13K
- Discussed water leak - main fire line feeds our building and the building next door. Meeting w/Rebecca next door

C. Budget

- We made some comments in the budget document for Tonya. Budget is looking good for next year. We will finalize next month for board approval.

Yessenia joined at 6:25pm

D. School Expansion

- Discussed grants for expansion
- Discussed proforma concerns. We want to be very conservative in the financials.
- Work with Grow Schools on interest for new school

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:04 PM.

Respectfully Submitted,
C. Billings