

APPROVED



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Committee Meeting

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##### Date and Time

Wednesday March 13, 2024 at 6:00 PM

##### Location

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

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##### Committee Members Present

A. Nelson (remote), C. Billings (remote), J. Urdiales (remote), Y. Jones (remote)

##### Committee Members Absent

None

##### Guests Present

T. Mosher (remote)

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#### I. Opening Items

##### A. Record Attendance and Guests

##### B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Mar 13, 2024 at 6:00 PM.

### **C. Approve Meeting Minutes**

A. Nelson made a motion to approve the minutes from Finance Committee Meeting on 11-08-23.

Y. Jones seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Finance**

### **A. Financial Statement review**

- No questions for Tonya

### **B. Director update**

- None

### **C. Budget**

- New updated rates from state - Large increase
- Able to give staff a 5% COLA increase
- Discussed family contribution rate - recommend to board increase to \$1,000.00
- Decrease in curriculum
- Add in amount for J1 teacher expenses to budget
- Before/After School Care - increase 3%
- Waiting for new numbers from state at month end

### **D. PTO Sales**

- Quickbooks options, Tonya to set up
- Let PTO we know we need price list and items.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 PM.

Respectfully Submitted,  
C. Billings