

APPROVED



Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time

Wednesday March 13, 2024 at 6:00 PM

Location

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

Committee Members Present

A. Nelson (remote), C. Billings (remote), J. Urdiales (remote), Y. Jones (remote)

Committee Members Absent

None

Guests Present

T. Mosher (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Mar 13, 2024 at 6:00 PM.

C. Approve Meeting Minutes

A. Nelson made a motion to approve the minutes from Finance Committee Meeting on 11-08-23.

Y. Jones seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Financial Statement review

- No questions for Tonya

B. Director update

- None

C. Budget

- New updated rates from state - Large increase
- Able to give staff a 5% COLA increase
- Discussed family contribution rate - recommend to board increase to \$1,000.00
- Decrease in curriculum
- Add in amount for J1 teacher expenses to budget
- Before/After School Care - increase 3%
- Waiting for new numbers from state at month end

D. PTO Sales

- Quickbooks options, Tonya to set up
- Let PTO we know we need price list and items.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 PM.

Respectfully Submitted,
C. Billings