APPROVED

Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time
Wednesday June 14, 2023 at 6:00 PM

Location
Zoom Meeting
https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09
Meeting ID: 833 6239 3118
Passcode: 2gr3yM

Committee Members Present
A. Nelson (remote), C. Billings (remote), Y. Jones (remote)

Committee Members Absent
None

Committee Members who left before the meeting adjourned
Y. Jones

Guests Present
C. Brodniak (remote), T. Mosher (remote)

I. Opening Items

A. Record Attendance and Guests

Y. Jones left at 7:10 PM.

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Jun 14, 2023 at 6:06 PM.

C. Approve Meeting MinutesApril 2023

Y. Jones made a motion to approve the minutes from Finance Committee Meeting on 04-17-23.
C. Billings seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

Y. Jones	Aye
C. Billings	Aye
A. Nelson	Abstain

II. Finance

A. Background Check Software

- **Annual Cost Difference is $2,550 for background check integration software**
- **Tonya mentioned possibly recouping fees with parent payment**
- **More work for office with tracking separately**

Y. Jones made a motion to Approve verified first as the background check software.
A. Nelson seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Financial Statement review

- Andrew asked about quickbook payment question
- Discussed Gap funding
- ADMW increase, potential bonus, retention will revisit once we have

C. Director update

- J1 lack of PERS, potentially offer retention bonuses to incentivize staying/retirement bonus equivalent of 6% approx $3000 annually
- 2 employees eligible for 23-24

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,
C. Billings