



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Wednesday June 14, 2023 at 6:00 PM

##### **Location**

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

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##### **Committee Members Present**

A. Nelson (remote), C. Billings (remote), Y. Jones (remote)

##### **Committee Members Absent**

*None*

##### **Committee Members who left before the meeting adjourned**

Y. Jones

##### **Guests Present**

C. Brodniak (remote), T. Mosher (remote)

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

Y. Jones left at 7:10 PM.

## **B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Wednesday Jun 14, 2023 at 6:06 PM.

## **C. Approve Meeting MinutesApril 2023**

Y. Jones made a motion to approve the minutes from Finance Committee Meeting on 04-17-23.

C. Billings seconded the motion.

The committee **VOTED** to approve the motion.

### **Roll Call**

C. Billings Aye

A. Nelson Abstain

Y. Jones Aye

## **II. Finance**

### **A. Background Check Software**

- **Annual Cost Difference is \$2,550 for background check integration software**
- **Tonya mentioned possibly recouping fees with parent payment**
- **More work for office with tracking separately**

Y. Jones made a motion to Approve verified first as the background check software.

A. Nelson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **B. Financial Statement review**

- Andrew asked about quickbook payment question
- Discussed Gap funding
- ADMW increase, potential bonus, retention will revisit once we have

### **C. Director update**

- J1 lack of PERS, potentially offer retention bonuses to incentivize staying/retirement bonus equivalent of 6% approx \$3000 annually
- 2 employees eligible for 23-24

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,  
C. Billings