

APPROVED



Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time

Tuesday April 12, 2022 at 6:30 PM

Location

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRIh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

Committee Members Present

C. Billings (remote), M. Ston (remote), T. Mosher (remote)

Committee Members Absent

S. Trivedi

Guests Present

C. Brodniak (remote), Y. Jones (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Apr 12, 2022 at 6:00 PM.

C. Approve Meeting Minutes

Move to May Meeting

II. Finance

A. Financial Statement review

No questions

B. Bookkeeper Updates

- GASBY law Long Term Agreements required software DebtBook \$3000 annually
- Divvy software - Adding will provide easier access for card processing

C. Director update

1. SIA & ESSER changes
 1. We submitted the new spending plan to BSD
 2. Lower ESSER costs this year mean we will have more to spend next year, but we will still have to have it all spent by Sept. 2023
2. Summer school - we got \$45K, which is less than last year, but equal to our actual expenditures. We are still working on figuring out a staffing plan. If we spend all \$45K, our matching expenses will be \$12K, which can come from ESSER funds
3. We want to buy a yearbook for every student again this year. The total cost will probably be around \$2000.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:15 PM.

Respectfully Submitted,
C. Billings