



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Tuesday May 18, 2021 at 6:30 PM

##### **Location**

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRIh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

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##### **Committee Members Present**

C. Billings (remote), M. Ston (remote), T. Mosher (remote)

##### **Committee Members Absent**

M. Barron, S. Trivedi

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday May 18, 2021 at 6:32 PM.

##### **C. Approve Minutes - April**

Motion to approve the minutes from Finance Committee Meeting on 04-12-21.  
Hold till next meeting

The motion did not carry.

**D. Approve Minutes - January**

Motion to approve the minutes from Finance Committee Meeting on 01-12-21.

Hold till next meeting

The motion did not carry.

**II. Finance**

**A. Enrollment Update**

- Reviewed enrollment

**B. Financial Statement review**

- No questions
- ESSER funds submitted to BSD

**C. Credit Card Limits**

- Spending a lot more on CC
- Increase to \$15,000.00 potentially

**D. HR Software packages**

- HR manager packages right now
- Est \$280 a month, will replace TAM so cost is reduced

**E. Director update**

**Income**

**ESSER (federal) funds**

- The new [ESSER III](#) allocations are out. Charter schools will use the same percentage as [ESSER I](#).
- Arco will receive \$482,482 less any administrative costs deducted by Beaverton
- This [overview](#) summarizes allowable uses for all three ESSER allocations
- Additional [ESSER FAQs](#)
- ESSER Fund grants can be used to reimburse eligible expenses incurred between March 13, 2020 and September 30, 2022

**State Summer School Grant**

- **We received a grant for \$85,000 to provide a summer learning program for students who need additional support. 25% of that needs to come from matching funds, and we can use ESSER money to cover those costs.**

#### **Auction**

- **It's happening now! Thanks to Christa and the team for making it happen.**
- **Bid early and often**

#### **Expenses**

- **We are up-to-date on our grant reimbursement requests thanks to Tonya.**
- **I don't have any significant unexpected expenses to report this month.**

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:05 PM.

Respectfully Submitted,  
C. Billings