

APPROVED



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Committee Meeting

---

##### **Date and Time**

Tuesday December 8, 2020 at 6:30 PM

##### **Location**

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRIh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

---

##### **Committee Members Present**

C. Billings (remote), M. Barron (remote), M. Ston (remote), S. Trivedi (remote), T. Mosher (remote)

##### **Committee Members Absent**

*None*

##### **Guests Present**

Bill Lisac (School Auditor) (remote)

---

#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Dec 8, 2020 at 6:33 PM.

### **C. Approve Minutes**

M. Barron made a motion to approve the minutes from Finance Committee Meeting on 11-10-20.

C. Billings seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

C. Billings Aye

T. Mosher Abstain

M. Ston Abstain

S. Trivedi Abstain

M. Barron Aye

## **II. Finance**

### **A. Form 990**

- Bill our auditor presented the 990 and annual audited financials to the finance committee
- No standout findings

### **B. Enrollment Update**

- Enrollment reported - No questions
- Still adding and dropping a few students

### **C. Financial Statement review**

- Shagun to connect with Tonya to better understand a few categories on the budget to actual

### **D. Director update**

- Art Grant for enrichment (applying). Find out in January if we receive.
- SIA funding fully funded in Governor's proposal
- Grant final report due end of year

### **E. Staffing Agency Concept**

- Discussed staffing concept and RFP
- Check in with Scott
- Christa to contact Matt for RFP process

### **F. Brokerage Account**

- Tonya to invite someone to finance meeting to discuss opening a brokerage account

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:57 PM.

Respectfully Submitted,

C. Billings