

APPROVED



Arco Iris Spanish Immersion School

Minutes

Finance Committee Meeting

Date and Time

Tuesday December 8, 2020 at 6:30 PM

Location

Zoom Meeting

<https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRIh2QT09>

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

Committee Members Present

C. Billings (remote), M. Barron (remote), M. Ston (remote), S. Trivedi (remote), T. Mosher (remote)

Committee Members Absent

None

Guests Present

Bill Lisac (School Auditor) (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Dec 8, 2020 at 6:33 PM.

C. Approve Minutes

M. Barron made a motion to approve the minutes from Finance Committee Meeting on 11-10-20.

C. Billings seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

T. Mosher Abstain

C. Billings Aye

M. Barron Aye

S. Trivedi Abstain

M. Ston Abstain

II. Finance

A. Form 990

- Bill our auditor presented the 990 and annual audited financials to the finance committee
- No standout findings

B. Enrollment Update

- Enrollment reported - No questions
- Still adding and dropping a few students

C. Financial Statement review

- Shagun to connect with Tonya to better understand a few categories on the budget to actual

D. Director update

- Art Grant for enrichment (applying). Find out in January if we receive.
- SIA funding fully funded in Governor's proposal
- Grant final report due end of year

E. Staffing Agency Concept

- Discussed staffing concept and RFP
- Check in with Scott
- Christa to contact Matt for RFP process

F. Brokerage Account

- Tonya to invite someone to finance meeting to discuss opening a brokerage account

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:57 PM.

Respectfully Submitted,

C. Billings