APPROVED

# Arco Iris Spanish Immersion School

# Minutes

## Finance Committee Meeting

**Date and Time**
Tuesday December 8, 2020 at 6:30 PM

**Location**
Zoom Meeting
https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09
Meeting ID: 833 6239 3118
Passcode: 2gr3yM

**Committee Members Present**
C. Billings (remote), M. Barron (remote), M. Ston (remote), S. Trivedi (remote), T. Mosher (remote)

**Committee Members Absent**
*None*

**Guests Present**
Bill Lisac (School Auditor) (remote)

### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Dec 8, 2020 at 6:33 PM.

### C. Approve Minutes

M. Barron made a motion to approve the minutes from Finance Committee Meeting on 11-10-20.
C. Billings seconded the motion.
The committee **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| S. Trivedi | Abstain |
| C. Billings | Aye |
| M. Barron | Aye |
| M. Ston | Abstain |
| T. Mosher | Abstain |

## II. Finance

### A. Form 990

- Bill our auditor presented the 990 and annual audited financials to the finance committee
- No standout findings

### B. Enrollment Update

- Enrollment reported - No questions
- Still adding and dropping a few students

### C. Financial Statement review

- Shagun to connect with Tonya to better understand a few categories on the budget to actual

### D. Director update

- Art Grant for enrichment (applying). Find out in January if we receive.
- SIA funding fully funded in Governor's proposal
- Grant final report due end of year

### E. Staffing Agency Concept

- Discussed staffing concept and RFP
- Check in with Scott
- Christa to contact Matt for RFP process

### F. Brokerage Account

- Tonya to invite someone to finance meeting to discuss opening a brokerage account

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:57 PM.

Respectfully Submitted,
C. Billings