



# Arco Iris Spanish Immersion School

# **Minutes**

# **Finance Committee Meeting**

#### **Date and Time**

Tuesday October 13, 2020 at 6:30 PM

#### Location

**Zoom Meeting** 

https://us02web.zoom.us/j/83362393118?pwd=WENGQzJ2Nm1rN0NCcURiS0lhRlh2QT09

Meeting ID: 833 6239 3118

Passcode: 2gr3yM

### **Committee Members Present**

C. Billings, M. Barron, M. Ston, S. Trivedi, T. Mosher

# **Committee Members Absent**

None

## I. Opening Items

# A. Record Attendance and Guests

# B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Oct 13, 2020 at 6:39 PM.

#### C. Approve Minutes

M. Barron made a motion to approve the minutes from September Finance Meeting on 09-08-20.

S. Trivedi seconded the motion.

The committee **VOTED** to approve the motion.

#### Roll Call

- S. Trivedi Aye
- M. Ston Abstain
- T. Mosher Abstain
- M. Barron Aye
- C. Billings Aye

#### II. Finance

## A. Enrollment Update

- · All available spots offered
- · Needs to be top priority

#### **B.** Financial Statement review

- Lunch numbers received today Tonya, Office & Christa to meet to discuss
- · Shagun & Tonya will review off line together
- PPP loan forgiveness beginning in Oct, can't book to budget yet until fully forgiven

# C. Budget Review

- M. Barron made a motion to Approve revised budget to recommend to the board.
- S. Trivedi seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

- S. Trivedi Aye
- M. Barron Aye
- C. Billings Aye
- M. Ston Abstain
- T. Mosher Abstain

#### D. Director update

- Shout out to Tonya for tracking expenses for grant
- · Michelle shared impact of enrollment to staff
- PD \$ to continue to improve skills in distance learning

# III. Closing Items

# A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted, C. Billings