APPROVED

Arco Iris Spanish Immersion School

Minutes

August Finance Meeting

Date and Time
Tuesday August 18, 2020 at 6:30 PM

Location
Zoom:
https://us02web.zoom.us/j/81977475434?pwd=ZDRKbUVzM0xnaFd3azE4OVJjNldRZz09

Meeting ID: 819 7747 5434
Passcode: 35JptN

Committee Members Present
C. Billings (remote), M. Barron (remote), M. Ston (remote), S. Trivedi (remote), T. Mosher (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Aug 18, 2020 at 6:29 PM.

C. Approve Minutes

S. Trivedi made a motion to approve the minutes from June Finance Meeting on 06-25-20.
M. Barron seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

M. Ston	Abstain
M. Barron	Aye
S. Trivedi	Aye
C. Billings	Aye
T. Mosher	Abstain

II. Finance

A. Enrollment Update

Discussed enrollment numbers - August Enrollment

Grade Enrolled
K 76
1 81
2 54
3 49
4 54
5 51
6 27
7 40
8 26

Total Enrollment: 458
Total Offered: 11
Totals enrolled + offered 469

B. Financial Statement review

-PEF discussed
-Audit - Still being worked on

C. Treasurers Role

Tonya & Shagun to connect tomorrow to review

D.

Director update

Finance Meeting 8-18-20
Director's Updates

- **Student Investment Account. The new projection is $150 million, which is approximately ⅓ of the initial allocation. That would mean our portion would go from $285,649 to about $94,264.**
  - **My suggestion is to hire one additional Instructional Assistant with these funds. This fits with the goals we outlined in our original budget.**
  - **The weighted cost of each IA is approximately $65,000**
  - **I'd like to talk about how to best use the remaining funds. I'd love to find something to support Spanish, like online tutorials for kids and parents, and I'd also like to purchase online enrichment options like artists in residence or special interest classes. I'm not sure what these would cost, but I'm guessing we'll have options since these types of organizations are also trying to adjust to a new instructional model. These expenses could fall under the enrichment goal we listed in our original budget.**
  - **Maybe .75 IA and .5 ELA?**
  - **Use PEF for enrichment**

Activities Aligned Primary Strategy 2020-21 2021-22 2022-23 Year 1 Budgeted Cost Projected Three Year Cost Object Code Priority Level YEAR 1
Hire Student Success Coach to manage schoolwide behavior supports for students and to train teachers to effectively manage classroom behaviors. (.5 FTE) S1 X X X $ 49,880.00 $ 154,174.00 $32,500 salary $17,380 benefits HIGH
Utilize Student Success Coach to manage a schoolwide response to intervention system to support teachers in the implementation of effective instructional strategies for all students. (.5 FTE) S2 X X X $ 49,880.00 $ 154,174.00 $32,500 salary $17,380 benefits HIGH
Hire additional Instructional Assistants to support grades K-2. Each kindergarten class will have a full time, bilingual IA. First grade will share 2 IA's among three classrooms, and second grade will share 1 IA between 2 classrooms. (3 FTE) S3 X X X $ 129,984.00 $ 501,768.00 $75,391 salary $54,593 benefits HIGH
Add elective options in the arts and/or technology for grades 6-8 (.2 FTE). Increase art and music instruction for grade K-5 using an artist-in-resident or consultant model. S4 X X X $ 55,905.00 $ 172,746.00 $10,000 salary $2800 benefits $43,105 contracted services MID

- **OCSP Grant. We got approval to shift our remaining funds into curriculum and technology. We still have about $18-20K left to spend. We'll look at**

using this for iPad cases and home learning supplies like math manipulatives and small whiteboards.

- **If we run out of grant money, school supplies could come out of PEF**

- **I talked to BSD about the possibility of joining their meal program again, but the funding that allowed us to participate in the spring and summer ends on Aug. 31. For now, we are planning to offer our own meal services. It will be a weekly pickup that includes both breakfast and lunch. Families who are not receiving meal benefits will have the option to pay for this service. A big challenge right now is how to get these meal to the families who cannot come to school during our scheduled pick up times.**

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:01 PM.

Respectfully Submitted,
C. Billings