



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Meeting

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##### **Date and Time**

Tuesday May 12, 2020 at 6:30 PM

##### **Location**

Zoom

<https://us02web.zoom.us/j/87153760202?pwd=YlQ1Ym5sTzFjVHlhUkNSTnQ4Wm4vQT09>

Meeting ID: 871 5376 0202

Password: 2vam5a

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##### **Committee Members Present**

C. Billings (remote), M. Barron (remote), M. Ston (remote), R. Timmons (remote), S. Trivedi (remote), T. Mosher (remote)

##### **Committee Members Absent**

*None*

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday May 12, 2020 at 6:32 PM.

##### **C. Approve Minutes**

S. Trivedi made a motion to approve the minutes from Finance Meeting on 04-28-20.

R. Timmons seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

C. Billings Aye

R. Timmons Aye

M. Barron Aye

T. Mosher Abstain

S. Trivedi Aye

**II. Finance**

**A. Financial Statement review**

No questions or discussion

**B. PPP - June Payroll**

- Payroll needs to be paid early for June to meet PPP period.
- Loan helped to cover staffing for before/after care, cancelled auction, upcoming budget cuts, etc.

**C. 2020-2021 Annual Budget**

S. Trivedi made a motion to To recommend the 2020-2021 budget to the school board.

R. Timmons seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

T. Mosher Abstain

C. Billings Aye

M. Barron Aye

S. Trivedi Aye

M. Ston Abstain

**D. Director update**

- Hired a new teacher
- ELA & PE staffing figured out
- Let staff know that there may be a salary freeze
- Update on PERS Alternative

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,  
C. Billings