APPROVED

Arco Iris Spanish Immersion School

Minutes

Finance Meeting

Date and Time
Tuesday May 12, 2020 at 6:30 PM

Location
Zoom
https://us02web.zoom.us/j/87153760202?pwd=YlQ1Ym5sTzFjVHlhUkNSTnQ4Wm4vQT09
Meeting ID: 871 5376 0202
Password: 2vam5a

Committee Members Present
C. Billings (remote), M. Barron (remote), M. Ston (remote), R. Timmons (remote), S. Trivedi (remote), T. Mosher (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday May 12, 2020 at 6:32 PM.

C. Approve Minutes

S. Trivedi made a motion to approve the minutes from Finance Meeting on 04-28-20.

R. Timmons seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

S. Trivedi	Aye
C. Billings	Aye
M. Barron	Aye
R. Timmons	Aye
T. Mosher	Abstain

II. Finance

A. Financial Statement review

No questions or discussion

B. PPP - June Payroll

- Payroll needs to be paid early for June to meet PPP period.
- Loan helped to cover staffing for before/after care, cancelled auction, upcoming budget cuts, etc.

C. 2020-2021 Annual Budget

S. Trivedi made a motion to To recommend the 2020-2021 budget to the school board.
R. Timmons seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

M. Ston	Abstain
T. Mosher	Abstain
M. Barron	Aye
S. Trivedi	Aye
C. Billings	Aye

D. Director update

- Hired a new teacher
- ELA & PE staffing figured out
- Let staff know that there may be a salary freeze
- Update on PERS Alternative

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,
C. Billings