

APPROVED



Arco Iris Spanish Immersion School

Minutes

Finance Meeting

Date and Time

Tuesday May 12, 2020 at 6:30 PM

Location

Zoom

<https://us02web.zoom.us/j/87153760202?pwd=YlQ1Ym5sTzFjVHlhUkNSTnQ4Wm4vQT09>

Meeting ID: 871 5376 0202

Password: 2vam5a

Committee Members Present

C. Billings (remote), M. Barron (remote), M. Ston (remote), R. Timmons (remote), S. Trivedi (remote), T. Mosher (remote)

Committee Members Absent

None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday May 12, 2020 at 6:32 PM.

C. Approve Minutes

S. Trivedi made a motion to approve the minutes from Finance Meeting on 04-28-20.

R. Timmons seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Billings Aye
S. Trivedi Aye
T. Mosher Abstain
R. Timmons Aye
M. Barron Aye

II. Finance

A. Financial Statement review

No questions or discussion

B. PPP - June Payroll

- Payroll needs to be paid early for June to meet PPP period.
- Loan helped to cover staffing for before/after care, cancelled auction, upcoming budget cuts, etc.

C. 2020-2021 Annual Budget

S. Trivedi made a motion to To recommend the 2020-2021 budget to the school board.
R. Timmons seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

T. Mosher Abstain
S. Trivedi Aye
C. Billings Aye
M. Barron Aye
M. Ston Abstain

D. Director update

- Hired a new teacher
- ELA & PE staffing figured out
- Let staff know that there may be a salary freeze
- Update on PERS Alternative

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,
C. Billings