APPROVED

Arco Iris Spanish Immersion School

Minutes

Finance Meeting

Date and Time
Tuesday April 28, 2020 at 6:30 PM

Location
https://us02web.zoom.us/j/82919625137?pwd=UUMrMStrWFA0UmdVSGdIekYyUjF5QT09

Meeting Password: 2kRGqP

Committee Members Present
C. Billings (remote), M. Barron (remote), M. Ston (remote), R. Timmons (remote), S. Trivedi (remote), T. Mosher (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance and Guests

Shagun joined at 6:48pm

B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Apr 28, 2020 at 6:34 PM.

C. Approve Minutes

M. Barron made a motion to approve the minutes from Finance Meeting on 03-10-20.
R. Timmons seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

S. Trivedi	Absent
C. Billings	Aye
T. Mosher	Abstain
M. Barron	Aye
M. Ston	Abstain
R. Timmons	Aye

II. Finance

A. Financial Statement review

- Discussed auction cancelled
- No more sub fees for year

B. 2020-2021 Annual Budget

- Discussed salaries and grant allocations
- Want to see what the districts do with salaries
- Christa to attend BSD budget meeting for insight
- Our budget will have to be amended due to COVID effect on ADMW. We will submit initial budget prior to ADMW changes.

C. HVAC Repair

R. Timmons made a motion to Accept the bid for the HBAC repair received.
M. Barron seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

T. Mosher	Abstain
S. Trivedi	Aye
R. Timmons	Aye
C. Billings	Aye
M. Ston	Abstain
M. Barron	Aye

D. 2020-2021 Health Insurance

Discussed Renewal Benefit Plans & Choose the below plans. Christa to update insurance broker.

- Gold 2500/45 w/VX & ALTC
- Gold 1500/35 w/VX & ALTC

- Gold 600/35 3T POS w/VX & ALTC

E. Director update

- Expansion Grant - Michelle would like to reallocate funds. Christa to review status.
- Staff Salaries: I'm hopeful that we can finalize the salary schedule for next year as soon as possible so that I can communicate to current staff and make offers to prospective staff.
- General Fund New Position Options discussed for PE & ELA
- SIA Postions: Michelle laid out her preference of funding if the funds are reduced.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:59 PM.

Respectfully Submitted,
C. Billings