

APPROVED



## Arco Iris Spanish Immersion School

### Minutes

#### Finance Meeting

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#### Date and Time

Tuesday April 28, 2020 at 6:30 PM

#### Location

<https://us02web.zoom.us/j/82919625137?pwd=UUMrMStrWFA0UmdVSGdleYyUjF5QT09>

Meeting Password: 2kRGqP

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#### Committee Members Present

C. Billings (remote), M. Barron (remote), M. Ston (remote), R. Timmons (remote), S. Trivedi (remote), T. Mosher (remote)

#### Committee Members Absent

*None*

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#### I. Opening Items

##### A. Record Attendance and Guests

Shagun joined at 6:48pm

##### B. Call the Meeting to Order

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Apr 28, 2020 at 6:34 PM.

##### C. Approve Minutes

M. Barron made a motion to approve the minutes from Finance Meeting on 03-10-20.

R. Timmons seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

C. Billings Aye  
R. Timmons Aye  
M. Barron Aye  
T. Mosher Abstain  
M. Ston Abstain  
S. Trivedi Absent

**II. Finance**

**A. Financial Statement review**

- Discussed auction cancelled
- No more sub fees for year

**B. 2020-2021 Annual Budget**

- Discussed salaries and grant allocations
- Want to see what the districts do with salaries
- Christa to attend BSD budget meeting for insight
- Our budget will have to be amended due to COVID effect on ADMW. We will submit initial budget prior to ADMW changes.

**C. HVAC Repair**

R. Timmons made a motion to Accept the bid for the HBAC repair received.

M. Barron seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

C. Billings Aye  
S. Trivedi Aye  
R. Timmons Aye  
M. Ston Abstain  
M. Barron Aye  
T. Mosher Abstain

**D. 2020-2021 Health Insurance**

Discussed Renewal Benefit Plans & Choose the below plans. Christa to update insurance broker.

- Gold 2500/45 w/VX & ALTC
- Gold 1500/35 w/VX & ALTC

- Gold 600/35 3T POS w/VX & ALTC

#### **E. Director update**

- Expansion Grant - Michelle would like to reallocate funds. Christa to review status.
- Staff Salaries: I'm hopeful that we can finalize the salary schedule for next year as soon as possible so that I can communicate to current staff and make offers to prospective staff.
- General Fund New Position Options discussed for PE & ELA
- SIA Postions: Michelle laid out her preference of funding if the funds are reduced.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:59 PM.

Respectfully Submitted,  
C. Billings