

APPROVED



Arco Iris Spanish Immersion School

Minutes

July Finance Meeting

Date and Time

Tuesday July 9, 2019 at 6:30 PM

Location

8205 SW Creekside Place

Committee Members Present

C. Billings, M. Barron, R. Timmons, T. Mosher

Committee Members Absent

S. Trivedi

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

C. Billings called a meeting of the Finance Committee of Arco Iris Spanish Immersion School to order on Tuesday Jul 9, 2019 at 6:33 PM.

C. Approve Minutes

M. Barron made a motion to approve minutes from the June Finance Meeting on 06-11-19 June Finance Meeting on 06-11-19.

R. Timmons seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Financial Statement review

- Will review financials via email. June not closed out yet.
- Grant is finalized and we can now get reimbursed.
- Audit started, pre-audit done and audit date is July 24th.

B. 2019-2020 Budget Review

Discussed and amended salaries for budget

C. Chromebooks

Determined a \$30 fee for insurance/loss protection. Will discuss with Michelle to see if she wants to offer students taking home chromebooks. Need staff buy in.

D. Bank Changes

R. Timmons made a motion to Remove Interim Principal Bob Kaminski & add the new Executive Director Michelle Herron to the 2 bank accounts and credit card.

M. Barron seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Workgroup Updates

A. PTO

No update

B. Facilities

M. Barron made a motion to To approve Christa to sign the Western Exterminator agreement.

R. Timmons seconded the motion.

The committee **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:14 PM.

Respectfully Submitted,

C. Billings

C. Billings made a motion to adjourn the meeting.

M. Barron seconded the motion.

The committee **VOTED** unanimously to approve the motion.