



Arco Iris Spanish Immersion School

Board Meeting

Amended on August 18, 2021 at 10:52 AM PDT

Date and Time

Thursday August 19, 2021 at 6:00 PM PDT

Location

Board & Staff: Zoom

Public: Zoom only

Join Zoom Meeting

<https://us02web.zoom.us/j/85371068909?pwd=TkpjR0dBNFM4bWplZEhRdGRzU2hJQT09>

Meeting ID: 853 7106 8909

Passcode: 1Uzghf

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
Opening Items			
A. Record Attendance and Guests		Sarah Zephirin	1 m
B. Call the Meeting to Order		Christa Billings	1 m
C. Public Comment		Christa Billings	5 m
<ul style="list-style-type: none"> • Reminder to board to complete the annual conflict of interest acceptance 			
D. Approve Minutes - 7/29/2021 Board Meeting	Approve Minutes	Sarah Zephirin	2 m

	Purpose	Presenter	Time
II. New Business			6:09 PM
A. Executive Director Search	Vote	Christa Billings	10 m
<ul style="list-style-type: none"> • \$ 7,625 OSBA (Same process as NextUp, but includes 9 hours of training from OSBA. They will hire Mike our previous consultant if he is available) • \$33,000 Reaction Search Intl • \$40,000 Carney, Sandoe & Associates 			
B. 2021-2022 School Calendar	Vote	Christa Billings	5 m
<ul style="list-style-type: none"> • Juneteenth holiday added, added one day to end of school 			
C. Strategic Planning	Discuss	Christa Billings	10 m
D. Approve Employment Agreements	Vote	Christa Billings	5 m
<ul style="list-style-type: none"> • Daniela Amistadi - 2nd Grade • Jennifer Aparicio Marquez -EA • Parra Contreras - 2nd Grade • Camila Salazar - EA • Daniel Stott - Kinder • Angeles Tirado - Kinder • Madelaine Fagliano - EA - BDBT coordinator 			
E. Vote on Board Emeritus Members	Vote	Christa Billings	5 m
<ul style="list-style-type: none"> • Mario Barron • Sara Marx 			
F. Discuss need for printed board meeting materials	Discuss	Sarah Zephirin	5 m
<ul style="list-style-type: none"> • Do you need printed agendas/materials for meetings? 			
III. Academic Excellence			6:49 PM
Academic Excellence			
A. Executive Director's Report	FYI	Michelle Herron	20 m
IV. Finance			7:09 PM
Finance			

	Purpose	Presenter	Time
A. Treasurer's Report	FYI	Shagun Trivedi	5 m
B. Finance Committee	Vote	Christa Billings	10 m

- Our financier is working with our bond holder to reduce our interest rate and push out the call date on our bonds. This will save the school \$100,000-\$120,000 a year. It pushed the call date from 2023 to 2026. We would not be able to refinance until then. This also locks us in with this bond financier. A resolution will be presented to the board at the September meeting to approve.
- Vote needed to approve moving forward with refinancing with our bond holder.

The call date is a day on which the issuer has the right to redeem a bond, prior to the stated maturity date.

V. Development 7:24 PM

Development

A. PTO Report	FYI	Yessenia Jones	10 m
B. Development & Community Relations Committee	FYI	Sarita Stevens	5 m

VI. Governance 7:39 PM

Governance

A. Governance Committee	FYI	Christa Billings	5 m
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VII. Closing Items 7:44 PM

A. Closing Comments and Action Items	FYI	Sarah Zephirin	3 m
B. Adjourn Meeting	FYI	Christa Billings	1 m