

FITCHBURG STATE UNIVERSITY FOUNDATION, INC.

MEETING AGENDA – OCTOBER 19, 2017

CohnReznick LLP

- Jay Kaufman, CPA, Audit Partner
- Mark Snyder, CPA, Audit Senior Manager
- Maryellen Scarselli, CPA, Audit Manager
- Sarah Kielty, Audit Senior
- Michelle Scott, Audit Senior

Introduction

Overview of Financial Statements

- Stand alone financial statements issued for the Supporting Organization (Attachment D)
- Consolidated Financial Statements of the Foundation and Supporting Organization (Attachment B)
- Financial Statement Highlights and Major Changes

Auditor Communications Letters (Attachments C and E)

Management Letter – no separate management letter in 2017

Questions

FITCHBURG STATE UNIVERSITY

Overview of Financial Statements (Attachment A)

- Independent Auditor's Report on Financial Statements
- Management's Discussion and Analysis (MD & A)
- Financial Statement Highlights and Major Changes

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance required by the Uniform Guidance

- Uniform Guidance Findings
- Summary Schedule of Prior Year Audit Findings (Attachment G)

Auditor Communications Letter (Attachment H)

Management Letter - no separate management letter in 2017

Massachusetts Financial Assistance Programs (Attachment F)

Final Comments and Questions