



# FITCHBURG STATE UNIVERSITY

	FY 2025 Working Budget	FY 2025 BOT Approved Budget	FY 2024 Actuals	FY 2024 BOT Approved Budget
<b>REVENUE</b>				
State Maintenance	44,430,917	41,993,969	41,419,232	37,687,632
Fringe Total Costs	19,296,347	-	-	-
State Funded Fringe Benefits	(19,296,347)	-	-	-
Collective Bargaining Funds		1,287,474	-	3,156,863
Performance Funding		1,149,474	574,737	1,149,474
<b>Total State Revenue</b>	<b>44,430,917</b>	<b>44,430,917</b>	<b>41,993,969</b>	<b>41,993,969</b>
Tuition/ Non state Support	875,000	875,000	380,749	875,000
Tuition/ Out of State Undergraduate	1,375,000	1,375,000	1,452,561	1,376,407
<b>Total Tuition</b>	<b>2,250,000</b>	<b>2,250,000</b>	<b>1,833,310</b>	<b>2,251,407</b>
UG Day Division Fees	20,380,729			21,063,192
UG Day Division Capital Debt Fee	4,561,850			4,561,850
Ed Serv Fee Transfer (SGOCE/AP)	6,490,098			-
<b>Total Fees</b>	<b>31,432,677</b>	<b>-</b>	<b>-</b>	<b>25,625,042</b>
<b>Net Tuition &amp; Fees</b>	<b>33,682,677</b>	<b>27,210,579</b>	<b>26,169,719</b>	<b>27,876,449</b>
Sales & Service Income/Other	2,191,100	2,191,100	3,580,189	2,428,773
Investments -Dividends/Interest	1,402,500	1,402,500	1,618,590	1,402,500
Grants	1,896,181	1,896,181	4,674,890	1,596,181
Financial Aid	7,250,343	7,250,343	6,049,855	7,250,343
Dorm Authority - Housing	9,419,856	9,419,856	8,160,279	8,772,203
Food Services	3,540,000	3,540,000	3,433,044	3,200,000
Reserve from Fund Balance	1,442,190	1,442,190		1,336,502
Sch of Grad and Continuing Educ	9,900,190	9,900,190	9,319,958	9,912,009
<i>Center for Professional Studies</i>	571,011	571,011	342,244	486,696
<i>Accelerated Programs</i>	9,397,415	9,397,415	9,164,278	11,099,805
Ed Service Fee (xfr to university)	(6,490,098)			
<b>Total Operating Revenue</b>	<b>\$ 118,634,282.00</b>	<b>\$ 118,652,282.00</b>	<b>\$ 114,507,015.00</b>	<b>\$ 117,355,430.00</b>
<b>EXPENDITURES</b>				
Personnel Costs (Day)	50,083,635	50,083,635	44,241,418	49,635,208
Operations (Day)	27,816,213	31,186,213	30,425,758	29,564,328
<i>Utilities</i>	5,075,847	5,075,847	4,817,723	5,130,874
Housing	10,834,190	10,834,190	9,986,211	10,214,441
Food Service	3,370,000			
Capital (Operations-Funded)	7,500,000	4,725,000	6,125,313	4,725,000
School of Graduate Online Continuing Education	6,290,462	10,395,429	6,568,789	9,990,934
<i>Center for Professional Studies</i>	\$ 570,917			
<i>Accelerated Programs</i>	\$ 6,441,367	9,397,415	\$ 6,798,928	\$ 11,099,805
<b>Operating Budget Expenses</b>	<b>\$ 117,982,631</b>	<b>\$ 121,697,729</b>	<b>\$ 108,964,140</b>	<b>\$ 120,360,590</b>
<b>NET TOTAL</b>	<b>\$ 651,651.00</b>	<b>\$ (3,045,447.00)</b>	<b>\$ 5,542,875.00</b>	<b>\$ (3,005,160.00)</b>