



DRAFT: 6% Salary Increase and No Fair Share

	BOT APPROVED BUDGETS		UPDATED	PROPOSED	PROJECTED BUDGETS		ACTUALS	
	FY22 Budget	FY23 Budget	FY23 Updated Budget	FY24 Budget	FY25 Projected	FY26 Projected	FY22 Actuals	FY23 Actuals March 30 2023
	REVENUE SOURCES							
Day Revenue								
General Appropriations Act	\$ 33,197,515	\$ 35,938,368	\$ 36,634,034	\$ 37,687,632	\$ 38,741,230	\$ 39,794,828	\$ 36,711,462	\$ 24,422,689
Collective Bargaining (CBA) funding	\$ -	\$ -	\$ -	\$ 833,676	\$ 856,956	\$ 880,262	\$ -	\$ -
PF State Appropriation	\$ 573,943	\$ 900,000	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 695,666	\$ -
Fair Share State Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DCAMM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,611,871	\$ 2,126,919
Tuition and Fees - Day	\$ 31,394,668	\$ 29,131,044	\$ 26,087,536	\$ 24,324,940	\$ 24,192,940	\$ 24,434,869	\$ 26,273,546	\$ 25,944,859
Retained Out-of-State Tuition	\$ 1,500,000	\$ 1,250,000	\$ 1,229,327	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,212,665	\$ 1,229,327
Non-State Supported Tuition	\$ 1,110,387	\$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000	\$ 883,750	\$ 812,993	\$ -
Financial Aid	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ 7,250,343	\$ 7,250,343	\$ 7,250,343	\$ 5,650,152	\$ 5,361,619
Grants	\$ 1,492,410	\$ 1,492,410	\$ 1,247,504	\$ 1,596,181	\$ 1,596,181	\$ 1,596,181	\$ 14,015,263	\$ 1,247,504
Investment Income	\$ 768,800	\$ 1,650,000	\$ 1,650,000	\$ 1,402,500	\$ 1,472,625	\$ 1,546,256	\$ 580,365	\$ 613,247
Sales, Service, & Other Income	\$ 2,009,050	\$ 1,853,100	\$ 1,853,100	\$ 1,853,100	\$ 1,871,631	\$ 1,890,347	\$ 1,874,460	\$ 1,132,905
Reserve from Fund Balance	\$ 308,268	\$ 640,986	\$ 640,986	\$ 1,336,502	\$ 640,986	\$ 640,986	\$ 92,997	\$ -
Transfer - Foundation, etc.	\$ 266,000	\$ 266,000	\$ 266,000	\$ 342,000	\$ 326,000	\$ 326,000	\$ 326,000	\$ 235,998
Subtotal Day	\$ 79,921,041	\$ 81,296,908	\$ 78,837,085	\$ 79,805,472	\$ 80,127,490	\$ 81,547,421	\$ 90,857,439	\$ 62,315,067
Auxiliary Revenue								
Dorm Authority - Housing	\$ 7,526,689	\$ 9,169,871	\$ 8,322,539	\$ 8,772,203	\$ 8,944,344	\$ 9,126,867	\$ 8,599,820	\$ 8,141,980
Food Service	\$ 3,388,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 2,892,019	\$ 2,979,139
Subtotal Auxiliary	\$ 10,914,689	\$ 12,369,871	\$ 11,522,539	\$ 11,972,203	\$ 12,144,344	\$ 12,326,867	\$ 11,491,840	\$ 11,121,119
GCE + CPS & AP Revenue								
Graduate & Continuing Ed (GCE) +CPS	\$ 8,742,657	\$ 9,442,413	\$ 10,000,632	\$ 10,398,705	\$ 10,918,640	\$ 11,464,572	\$ 8,551,117	\$ 8,280,200
Accelerated Programs (AP)	\$ 10,257,657	\$ 11,005,881	\$ 10,394,692	\$ 11,099,805	\$ 10,544,815	\$ 10,017,574	\$ 10,639,455	\$ 8,556,699
Subtotal GCE & AP	\$ 19,000,314	\$ 20,448,294	\$ 20,395,324	\$ 21,498,510	\$ 21,463,455	\$ 21,482,146	\$ 19,190,572	\$ 16,836,899
Total Revenue	\$ 109,836,044	\$ 114,115,073	\$ 110,754,948	\$ 113,276,185	\$ 113,735,289	\$ 115,356,434	\$ 121,539,851	\$ 90,273,085

	BOT APPROVED BUDGETS		UPDATED	PROPOSED	PROJECTED BUDGETS		ACTUALS	
	FY22 Budget	FY23 Budget	FY23 Updated Budget	FY24 Budget	FY25 Projected	FY26 Projected	FY22 Actuals	FY23 Actuals March 30 2023
	OPERATING EXPENSES							
Day Expenses								
Day Salaries	\$ 40,502,811	\$ 42,849,950	\$ 42,849,950	\$ 46,419,861	\$ 48,276,655	\$ 50,207,722	\$ 49,099,638	\$ 34,263,477
University Fringe	\$ 3,366,253	\$ 3,288,361	\$ 3,288,361	\$ 4,277,872	\$ 4,363,429	\$ 4,450,698	\$ 1,729,055	\$ 656,974
University Operating	\$ 32,168,648	\$ 31,172,267	\$ 30,123,423	\$ 29,581,753	\$ 29,581,753	\$ 29,581,753	\$ 25,630,380	\$ 21,221,117
Utilities	\$ 3,897,320	\$ 3,807,186	\$ 3,807,186	\$ 5,183,574	\$ 5,235,410	\$ 5,287,764	\$ 4,599,552	\$ 2,499,062
Capital	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 7,131,719	\$ 7,312,746
Subtotal Day	\$ 84,660,032	\$ 85,842,764	\$ 84,793,920	\$ 90,188,060	\$ 92,182,247	\$ 94,252,937	\$ 88,190,345	\$ 65,953,375
Housing Expenses								
Housing Salaries	\$ 1,193,843	\$ 1,225,518	\$ 1,225,518	\$ 1,333,994	\$ 1,308,824	\$ 1,442,848	\$ 1,208,062	\$ 1,967,205
Housing Fringe	\$ 457,482	\$ 483,222	\$ 483,222	\$ 611,103	\$ 530,691	\$ 635,792	\$ 453,859	\$ 273,351
Housing Utilities	\$ 1,001,500	\$ 913,500	\$ 913,500	\$ 1,071,700	\$ 1,071,700	\$ 1,071,700	\$ 821,080	\$ 596,954
Housing Operating	\$ 6,666,140	\$ 7,365,945	\$ 7,482,751	\$ 7,197,644	\$ 7,714,399	\$ 7,788,645	\$ 6,916,267	\$ 2,547,960
Subtotal Housing	\$ 9,318,965	\$ 9,988,185	\$ 10,104,991	\$ 10,214,441	\$ 10,625,613	\$ 10,938,985	\$ 9,399,269	\$ 5,385,470
GCE + CPS Expenses								
GCE + CPS Salaries	\$ 1,291,356	\$ 1,452,667	\$ 1,330,971	\$ 1,510,144	\$ 1,570,550	\$ 1,633,372	\$ 1,254,262	\$ 883,258
GCE + CPS Fringe	\$ 602,499	\$ 622,809	\$ 622,809	\$ 763,096	\$ 778,358	\$ 793,925	\$ 543,266	\$ 380,835
GCE + CPS Operating	\$ 3,862,219	\$ 3,925,276	\$ 3,925,276	\$ 4,195,646	\$ 4,279,559	\$ 4,365,150	\$ 3,932,668	\$ 2,935,799
Ed Service Fee Transfer to University	\$ 2,882,470	\$ 3,031,274	\$ 3,100,000	\$ 3,533,610	\$ 3,710,291	\$ 3,895,805	\$ 2,849,733	\$ 2,406,271
Subtotal GCE + CPS	\$ 8,638,544	\$ 9,032,026	\$ 8,979,056	\$ 10,002,496	\$ 10,338,757	\$ 10,688,252	\$ 8,579,928	\$ 6,606,164
AP Expenses								
AP Salaries	\$ 398,184	\$ 454,097	\$ 454,097	\$ 462,494	\$ 480,994	\$ 500,234	\$ 335,682	\$ 263,832
AP Fringe	\$ 177,063	\$ 202,724	\$ 202,724	\$ 253,012	\$ 258,072	\$ 263,234	\$ 163,860	\$ 120,964
AP Operating	\$ 5,385,895	\$ 6,107,822	\$ 6,107,822	\$ 6,145,257	\$ 5,777,153	\$ 5,430,523	\$ 6,957,647	\$ 4,686,826
Ed Service Fee Transfer to University	\$ 3,383,085	\$ 3,553,546	\$ 3,553,546	\$ 4,245,500	\$ 4,033,225	\$ 3,831,564	\$ 3,516,103	\$ 2,690,232
Subtotal AP	\$ 9,344,227	\$ 10,318,189	\$ 10,318,189	\$ 11,106,263	\$ 10,549,444	\$ 10,025,555	\$ 10,973,292	\$ 7,761,854
Total Expense	\$ 111,961,768	\$ 115,181,164	\$ 114,196,156	\$ 121,511,260	\$ 123,696,062	\$ 125,905,729	\$ 117,142,834	\$ 85,706,863

	BUDGETED Net Surplus/(Loss)				PROJECTED Net Surplus / Loss		ACTUAL Net Surplus / Loss	
Day Operations	\$ (1,350,991)	\$ (1,345,856)	\$ (2,756,835)	\$ (7,182,588)	\$ (8,854,757)	\$ (9,505,516)	\$ 5,758,412	\$ (643,728)
Housing	\$ (1,792,276)	\$ (818,314)	\$ (1,782,452)	\$ (1,442,238)	\$ (1,681,269)	\$ (1,812,118)	\$ (799,448)	\$ 2,756,510
COVID Expenses	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (199,299)	\$ (15,441)
Day Subtotal	\$ (4,643,267)	\$ (2,164,170)	\$ (4,539,287)	\$ (8,624,826)	\$ (10,536,026)	\$ (11,317,634)	\$ 4,759,665	\$ 2,097,341
GCE & CPS	\$ 104,113	\$ 410,387	\$ 1,021,576	\$ 396,209	\$ 579,883	\$ 776,320	\$ (28,811)	\$ 1,674,036
AP	\$ 913,430	\$ 687,692	\$ 76,503	\$ (6,458)	\$ (4,629)	\$ (7,981)	\$ (333,837)	\$ 794,845
SGOCE Subtotal	\$ 1,017,543	\$ 1,098,079	\$ 1,098,079	\$ 389,751	\$ 575,254	\$ 768,339	\$ (362,648)	\$ 2,468,881
Total Net Surplus/(Loss)	\$ (3,625,724)	\$ (1,066,091)	\$ (3,441,208)	\$ (8,235,075)	\$ (9,960,773)	\$ (10,549,294)	\$ 4,397,017	\$ 4,566,222