

	BOT APPROVED BUDGETS		UPDATED	PROPOSED	PROJECTED BUDGETS		ACTUALS		
	FY22 Budget	FY23 Budget	FY23 Updated Budget	FY24 Budget	FY25 Projected	FY26 Projected	FY22 Actuals	FY23 Actuals Jan 31 2023	
REVENUE SOURCES									
Day Revenue									
General Appropriations Act	\$ 33,197,515	\$ 35,938,368	\$ 36,634,034	\$ 37,687,632	\$ 38,741,230	\$ 39,794,828	\$ 36,711,462	\$ 24,422,689	
Collective Bargaining (CBA) funding	\$ -	\$ -	\$ -	\$ 753,753	\$ 774,825	\$ 795,897	\$ -	\$ -	
PF State Appropriation	\$ 573,943	\$ 900,000	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 695,666	\$ -	
Fair Share State Appropriation	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	
DCAMM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,611,871	\$ 1,645,400	
Tuition and Fees - Day	\$ 31,394,668	\$ 29,131,044	\$ 26,087,536	\$ 24,852,050	\$ 24,720,050	\$ 24,967,251	\$ 26,273,546	\$ 24,151,271	
Retained Out-of-State Tuition	\$ 1,500,000	\$ 1,250,000	\$ 1,257,678	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,212,665	\$ 1,257,678	
Non-State Supported Tuition	\$ 1,110,387	\$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000	\$ 883,750	\$ 812,993	\$ -	
Financial Aid	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ 7,250,343	\$ 7,250,343	\$ 7,250,343	\$ 5,650,152	\$ 2,966,516	
Grants	\$ 1,492,410	\$ 1,492,410	\$ 1,247,504	\$ 1,509,923	\$ 1,509,923	\$ 1,509,923	\$ 14,015,263	\$ 1,247,504	
Investment Income	\$ 768,800	\$ 1,650,000	\$ 1,650,000	\$ 1,402,500	\$ 1,472,625	\$ 1,546,256	\$ 580,365	\$ 613,247	
Sales, Service, & Other Income	\$ 2,009,050	\$ 1,853,100	\$ 1,853,100	\$ 1,853,100	\$ 1,871,631	\$ 1,890,347	\$ 1,874,460	\$ 552,896	
Reserve from Fund Balance	\$ 308,268	\$ 640,986	\$ 640,986	\$ 640,986	\$ 640,986	\$ 640,986	\$ 92,997	\$ -	
Transfer - Foundation, etc.	\$ 266,000	\$ 266,000	\$ 266,000	\$ 326,000	\$ 326,000	\$ 326,000	\$ 266,000	\$ 210,562	
Subtotal Day	\$ 79,921,041	\$ 81,296,908	\$ 78,865,437	\$ 81,954,885	\$ 80,486,211	\$ 81,909,179	\$ 90,857,439	\$ 57,067,764	
Auxiliary Revenue									
Dorm Authority - Housing	\$ 7,526,689	\$ 9,169,871	\$ 8,322,539	\$ 8,772,203	\$ 8,944,344	\$ 9,126,867	\$ 8,599,820	\$ 8,141,980	
Food Service	\$ 3,388,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 2,892,019	\$ 2,979,139	
Subtotal Auxiliary	\$ 10,914,689	\$ 12,369,871	\$ 11,522,539	\$ 11,972,203	\$ 12,144,344	\$ 12,326,867	\$ 11,491,840	\$ 11,121,119	
GCE + CPS & AP Revenue									
Graduate & Continuing Ed (GCE) +CPS	\$ 8,742,657	\$ 9,442,413	\$ 10,000,632	\$ 10,398,705	\$ 10,918,640	\$ 11,464,572	\$ 8,551,117	\$ 8,061,028	
Accelerated Programs (AP)	\$ 10,257,657	\$ 11,005,881	\$ 10,394,692	\$ 11,069,805	\$ 10,516,315	\$ 9,990,499	\$ 10,639,455	\$ 8,070,157	
Subtotal GCE + AP	\$ 19,000,314	\$ 20,448,294	\$ 20,395,324	\$ 21,468,510	\$ 21,434,955	\$ 21,455,071	\$ 19,190,572	\$ 16,131,184	
Total Revenue	\$109,836,044	\$114,115,073	\$110,783,300	\$115,395,598	\$114,065,510	\$115,691,117	\$121,539,851	\$ 84,320,067	
OPERATING EXPENSES									
Day Expenses									
Day Salaries	\$ 40,502,811	\$ 42,849,950	\$ 42,849,950	\$ 45,211,529	\$ 46,115,760	\$ 47,038,075	\$ 49,099,638	\$ 24,468,027	
University Fringe	\$ 3,366,253	\$ 3,288,361	\$ 3,288,361	\$ 2,091,422	\$ 2,133,250	\$ 2,175,915	\$ 1,729,055	\$ 565,871	
University Operating	\$ 32,168,648	\$ 31,572,829	\$ 30,523,985	\$ 30,378,834	\$ 30,378,834	\$ 30,378,834	\$ 25,630,380	\$ 8,068,487	
Utilities	\$ 3,897,320	\$ 3,807,186	\$ 3,807,186	\$ 4,965,988	\$ 5,015,648	\$ 5,065,804	\$ 4,599,552	\$ 1,709,086	
Capital	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 7,131,719	\$ 5,366,183	
Subtotal Day	\$ 84,660,032	\$ 86,243,326	\$ 85,194,482	\$ 87,372,773	\$ 88,368,492	\$ 89,383,629	\$ 88,190,345	\$ 40,177,655	
Housing Expenses									
Housing Salaries	\$ 1,193,843	\$ 1,225,518	\$ 1,225,518	\$ 1,258,485	\$ 1,283,655	\$ 1,309,328	\$ 1,208,062	\$ 647,365	
Housing Fringe	\$ 457,482	\$ 483,222	\$ 483,222	\$ 520,285	\$ 530,691	\$ 541,305	\$ 453,859	\$ 200,739	
Housing Utilities	\$ 1,001,500	\$ 913,500	\$ 913,500	\$ 1,071,700	\$ 1,071,700	\$ 1,071,700	\$ 821,080	\$ 458,339	
Housing Operating	\$ 6,666,140	\$ 7,365,945	\$ 7,482,751	\$ 7,197,644	\$ 7,714,399	\$ 7,788,645	\$ 6,916,267	\$ 4,079,026	
Subtotal Housing	\$ 9,318,965	\$ 9,988,185	\$ 10,104,991	\$ 10,048,114	\$ 10,600,444	\$ 10,710,977	\$ 9,399,269	\$ 5,385,470	
GCE + CPS Expenses									
GCE + CPS Salaries	\$ 1,291,356	\$ 1,452,667	\$ 1,330,971	\$ 1,480,128	\$ 1,509,731	\$ 1,539,925	\$ 1,254,262	\$ 633,929	
GCE + CPS Fringe	\$ 602,499	\$ 622,809	\$ 622,809	\$ 665,871	\$ 679,188	\$ 692,772	\$ 543,266	\$ 268,797	
GCE + CPS Operating	\$ 3,862,219	\$ 3,925,276	\$ 3,925,276	\$ 4,195,646	\$ 4,279,559	\$ 4,365,150	\$ 3,932,668	\$ 2,300,684	
Ed Service Fee Transfer to University	\$ 2,882,470	\$ 3,031,274	\$ 3,100,000	\$ 3,533,610	\$ 3,710,291	\$ 3,895,805	\$ 2,849,733	\$ 2,406,271	
Subtotal GCE + CPS	\$ 8,638,544	\$ 9,032,026	\$ 8,979,056	\$ 9,875,255	\$ 10,178,768	\$ 10,493,652	\$ 8,579,928	\$ 5,609,682	
AP Expenses									
AP Salaries	\$ 398,184	\$ 454,097	\$ 454,097	\$ 452,597	\$ 461,649	\$ 470,882	\$ 335,682	\$ 189,566	
AP Fringe	\$ 177,063	\$ 202,724	\$ 202,724	\$ 219,826	\$ 224,223	\$ 228,707	\$ 163,860	\$ 86,318	
AP Operating	\$ 5,385,895	\$ 6,107,822	\$ 6,107,822	\$ 6,145,257	\$ 5,837,994	\$ 5,546,094	\$ 6,957,647	\$ 3,572,387	
Ed Service Fee Transfer to University	\$ 3,383,085	\$ 3,553,546	\$ 3,553,546	\$ 4,245,500	\$ 4,033,225	\$ 3,831,564	\$ 3,516,103	\$ 2,690,232	
Subtotal AP	\$ 9,344,227	\$ 10,318,189	\$ 10,318,189	\$ 11,063,180	\$ 10,557,091	\$ 10,077,247	\$ 10,973,292	\$ 6,538,502	
Total Expense	\$111,961,768	\$115,581,726	\$114,596,718	\$118,359,322	\$119,704,795	\$120,665,505	\$117,142,834	\$ 57,711,310	
BUDGETED Net Surplus/(Loss)									
Day Operations	\$ (1,350,991)	\$ (1,746,418)	\$ (3,129,046)	\$ (2,217,888)	\$ (4,682,281)	\$ (4,274,450)	\$ 5,758,412	\$ 19,884,688	
Housing	\$ (1,792,276)	\$ (818,314)	\$ (1,782,452)	\$ (1,275,911)	\$ (1,656,100)	\$ (1,584,110)	\$ (799,448)	\$ 2,756,510	
COVID Expenses	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (199,299)	\$ (15,441)	
Day Subtotal	\$ (4,643,267)	\$ (2,564,732)	\$ (4,911,498)	\$ (3,493,799)	\$ (6,338,381)	\$ (5,858,560)	\$ 4,759,665	\$ 22,625,757	
GCE & CPS	\$ 104,113	\$ 410,387	\$ 1,021,576	\$ 523,450	\$ 739,872	\$ 970,920	\$ (28,811)	\$ 2,451,346	
AP	\$ 913,430	\$ 687,692	\$ 76,503	\$ 6,625	\$ (40,776)	\$ (86,748)	\$ (333,837)	\$ 1,531,654	
SGOCE Subtotal	\$ 1,017,543	\$ 1,098,079	\$ 1,098,079	\$ 530,075	\$ 699,096	\$ 884,172	\$ (362,648)	\$ 3,983,000	
Total Net Surplus/(Loss)	\$ (3,625,724)	\$ (1,466,653)	\$ (3,813,419)	\$ (2,963,724)	\$ (5,639,285)	\$ (4,974,388)	\$ 4,397,017	\$ 26,608,758	