

	BOT APPROVED BUDGETS		UPDATED	PROPOSED	PROJECTED BUDGETS		ACTUALS		
	FY22 Budget	FY23 Budget	FY23 Updated Budget	FY24 Budget	FY25 Projected	FY26 Projected	FY22 Actuals	FY23 Actuals Jan 31 2023	
<b>REVENUE SOURCES</b>									
<b>Day Revenue</b>									
General Appropriations Act	\$ 33,197,515	\$ 35,938,368	\$ 36,634,034	\$ 37,687,632	\$ 38,741,230	\$ 39,794,828	\$ 36,711,462	\$ 24,422,689	
Collective Bargaining (CBA) funding	\$ -	\$ -	\$ -	\$ 753,753	\$ 774,825	\$ 795,897	\$ -	\$ -	
PF State Appropriation	\$ 573,943	\$ 900,000	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 1,053,598	\$ 695,666	\$ -	
Fair Share State Appropriation	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	
DCAMM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,611,871	\$ 1,645,400	
Tuition and Fees - Day	\$ 31,394,668	\$ 29,131,044	\$ 26,087,536	\$ 24,852,050	\$ 24,720,050	\$ 24,967,251	\$ 26,273,546	\$ 24,151,271	
Retained Out-of-State Tuition	\$ 1,500,000	\$ 1,250,000	\$ 1,257,678	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,212,665	\$ 1,257,678	
Non-State Supported Tuition	\$ 1,110,387	\$ 875,000	\$ 875,000	\$ 875,000	\$ 875,000	\$ 883,750	\$ 812,993	\$ -	
Financial Aid	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ 7,250,343	\$ 7,250,343	\$ 7,250,343	\$ 5,650,152	\$ 2,966,516	
Grants	\$ 1,492,410	\$ 1,492,410	\$ 1,247,504	\$ 1,509,923	\$ 1,509,923	\$ 1,509,923	\$ 14,015,263	\$ 1,247,504	
Investment Income	\$ 768,800	\$ 1,650,000	\$ 1,650,000	\$ 1,402,500	\$ 1,472,625	\$ 1,546,256	\$ 580,365	\$ 613,247	
Sales, Service, & Other Income	\$ 2,009,050	\$ 1,853,100	\$ 1,853,100	\$ 1,853,100	\$ 1,871,631	\$ 1,890,347	\$ 1,874,460	\$ 552,896	
Reserve from Fund Balance	\$ 308,268	\$ 640,986	\$ 640,986	\$ 640,986	\$ 640,986	\$ 640,986	\$ 92,997	\$ -	
Transfer - Foundation, etc.	\$ 266,000	\$ 266,000	\$ 266,000	\$ 326,000	\$ 326,000	\$ 326,000	\$ 266,000	\$ 210,562	
<b>Subtotal Day</b>	<b>\$ 79,921,041</b>	<b>\$ 81,296,908</b>	<b>\$ 78,865,437</b>	<b>\$ 81,954,885</b>	<b>\$ 80,486,211</b>	<b>\$ 81,909,179</b>	<b>\$ 90,857,439</b>	<b>\$ 57,067,764</b>	
<b>Auxiliary Revenue</b>									
Dorm Authority - Housing	\$ 7,526,689	\$ 9,169,871	\$ 8,322,539	\$ 8,772,203	\$ 8,944,344	\$ 9,126,867	\$ 8,599,820	\$ 8,141,980	
Food Service	\$ 3,388,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 2,892,019	\$ 2,979,139	
<b>Subtotal Auxiliary</b>	<b>\$ 10,914,689</b>	<b>\$ 12,369,871</b>	<b>\$ 11,522,539</b>	<b>\$ 11,972,203</b>	<b>\$ 12,144,344</b>	<b>\$ 12,326,867</b>	<b>\$ 11,491,840</b>	<b>\$ 11,121,119</b>	
<b>GCE + CPS &amp; AP Revenue</b>									
Graduate & Continuing Ed (GCE) +CPS	\$ 8,742,657	\$ 9,442,413	\$ 10,000,632	\$ 10,398,705	\$ 10,918,640	\$ 11,464,572	\$ 8,551,117	\$ 8,061,028	
Accelerated Programs (AP)	\$ 10,257,657	\$ 11,005,881	\$ 10,394,692	\$ 11,069,805	\$ 10,516,315	\$ 9,990,499	\$ 10,639,455	\$ 8,070,157	
<b>Subtotal GCE + AP</b>	<b>\$ 19,000,314</b>	<b>\$ 20,448,294</b>	<b>\$ 20,395,324</b>	<b>\$ 21,468,510</b>	<b>\$ 21,434,955</b>	<b>\$ 21,455,071</b>	<b>\$ 19,190,572</b>	<b>\$ 16,131,184</b>	
<b>Total Revenue</b>	<b>\$109,836,044</b>	<b>\$114,115,073</b>	<b>\$110,783,300</b>	<b>\$115,395,598</b>	<b>\$114,065,510</b>	<b>\$115,691,117</b>	<b>\$121,539,851</b>	<b>\$ 84,320,067</b>	
<b>OPERATING EXPENSES</b>									
<b>Day Expenses</b>									
Day Salaries	\$ 40,502,811	\$ 42,849,950	\$ 42,849,950	\$ 45,211,529	\$ 46,115,760	\$ 47,038,075	\$ 49,099,638	\$ 24,468,027	
University Fringe	\$ 3,366,253	\$ 3,288,361	\$ 3,288,361	\$ 2,091,422	\$ 2,133,250	\$ 2,175,915	\$ 1,729,055	\$ 565,871	
University Operating	\$ 32,168,648	\$ 31,572,829	\$ 30,523,985	\$ 30,378,834	\$ 30,378,834	\$ 30,378,834	\$ 25,630,380	\$ 8,068,487	
Utilities	\$ 3,897,320	\$ 3,807,186	\$ 3,807,186	\$ 4,965,988	\$ 5,015,648	\$ 5,065,804	\$ 4,599,552	\$ 1,709,086	
Capital	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 4,725,000	\$ 7,131,719	\$ 5,366,183	
<b>Subtotal Day</b>	<b>\$ 84,660,032</b>	<b>\$ 86,243,326</b>	<b>\$ 85,194,482</b>	<b>\$ 87,372,773</b>	<b>\$ 88,368,492</b>	<b>\$ 89,383,629</b>	<b>\$ 88,190,345</b>	<b>\$ 40,177,655</b>	
<b>Housing Expenses</b>									
Housing Salaries	\$ 1,193,843	\$ 1,225,518	\$ 1,225,518	\$ 1,258,485	\$ 1,283,655	\$ 1,309,328	\$ 1,208,062	\$ 647,365	
Housing Fringe	\$ 457,482	\$ 483,222	\$ 483,222	\$ 520,285	\$ 530,691	\$ 541,305	\$ 453,859	\$ 200,739	
Housing Utilities	\$ 1,001,500	\$ 913,500	\$ 913,500	\$ 1,071,700	\$ 1,071,700	\$ 1,071,700	\$ 821,080	\$ 458,339	
Housing Operating	\$ 6,666,140	\$ 7,365,945	\$ 7,482,751	\$ 7,197,644	\$ 7,714,399	\$ 7,788,645	\$ 6,916,267	\$ 4,079,026	
<b>Subtotal Housing</b>	<b>\$ 9,318,965</b>	<b>\$ 9,988,185</b>	<b>\$ 10,104,991</b>	<b>\$ 10,048,114</b>	<b>\$ 10,600,444</b>	<b>\$ 10,710,977</b>	<b>\$ 9,399,269</b>	<b>\$ 5,385,470</b>	
<b>GCE + CPS Expenses</b>									
GCE + CPS Salaries	\$ 1,291,356	\$ 1,452,667	\$ 1,330,971	\$ 1,480,128	\$ 1,509,731	\$ 1,539,925	\$ 1,254,262	\$ 633,929	
GCE + CPS Fringe	\$ 602,499	\$ 622,809	\$ 622,809	\$ 665,871	\$ 679,188	\$ 692,772	\$ 543,266	\$ 268,797	
GCE + CPS Operating	\$ 3,862,219	\$ 3,925,276	\$ 3,925,276	\$ 4,195,646	\$ 4,279,559	\$ 4,365,150	\$ 3,932,668	\$ 2,300,684	
Ed Service Fee Transfer to University	\$ 2,882,470	\$ 3,031,274	\$ 3,100,000	\$ 3,533,610	\$ 3,710,291	\$ 3,895,805	\$ 2,849,733	\$ 2,406,271	
<b>Subtotal GCE + CPS</b>	<b>\$ 8,638,544</b>	<b>\$ 9,032,026</b>	<b>\$ 8,979,056</b>	<b>\$ 9,875,255</b>	<b>\$ 10,178,768</b>	<b>\$ 10,493,652</b>	<b>\$ 8,579,928</b>	<b>\$ 5,609,682</b>	
<b>AP Expenses</b>									
AP Salaries	\$ 398,184	\$ 454,097	\$ 454,097	\$ 452,597	\$ 461,649	\$ 470,882	\$ 335,682	\$ 189,566	
AP Fringe	\$ 177,063	\$ 202,724	\$ 202,724	\$ 219,826	\$ 224,223	\$ 228,707	\$ 163,860	\$ 86,318	
AP Operating	\$ 5,385,895	\$ 6,107,822	\$ 6,107,822	\$ 6,145,257	\$ 5,837,994	\$ 5,546,094	\$ 6,957,647	\$ 3,572,387	
Ed Service Fee Transfer to University	\$ 3,383,085	\$ 3,553,546	\$ 3,553,546	\$ 4,245,500	\$ 4,033,225	\$ 3,831,564	\$ 3,516,103	\$ 2,690,232	
<b>Subtotal AP</b>	<b>\$ 9,344,227</b>	<b>\$ 10,318,189</b>	<b>\$ 10,318,189</b>	<b>\$ 11,063,180</b>	<b>\$ 10,557,091</b>	<b>\$ 10,077,247</b>	<b>\$ 10,973,292</b>	<b>\$ 6,538,502</b>	
<b>Total Expense</b>	<b>\$111,961,768</b>	<b>\$115,581,726</b>	<b>\$114,596,718</b>	<b>\$118,359,322</b>	<b>\$119,704,795</b>	<b>\$120,665,505</b>	<b>\$117,142,834</b>	<b>\$ 57,711,310</b>	
<b>BUDGETED Net Surplus/(Loss)</b>									
Day Operations	\$ (1,350,991)	\$ (1,746,418)	\$ (3,129,046)	\$ (2,217,888)	\$ (4,682,281)	\$ (4,274,450)	\$ 5,758,412	\$ 19,884,688	
Housing	\$ (1,792,276)	\$ (818,314)	\$ (1,782,452)	\$ (1,275,911)	\$ (1,656,100)	\$ (1,584,110)	\$ (799,448)	\$ 2,756,510	
COVID Expenses	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (199,299)	\$ (15,441)	
<b>Day Subtotal</b>	<b>\$ (4,643,267)</b>	<b>\$ (2,564,732)</b>	<b>\$ (4,911,498)</b>	<b>\$ (3,493,799)</b>	<b>\$ (6,338,381)</b>	<b>\$ (5,858,560)</b>	<b>\$ 4,759,665</b>	<b>\$ 22,625,757</b>	
GCE + CPS	\$ 104,113	\$ 410,387	\$ 1,021,576	\$ 523,450	\$ 739,872	\$ 970,920	\$ (28,811)	\$ 2,451,346	
AP	\$ 913,430	\$ 687,692	\$ 76,503	\$ 6,625	\$ (40,776)	\$ (86,748)	\$ (333,837)	\$ 1,531,654	
<b>SGOCE Subtotal</b>	<b>\$ 1,017,543</b>	<b>\$ 1,098,079</b>	<b>\$ 1,098,079</b>	<b>\$ 530,075</b>	<b>\$ 699,096</b>	<b>\$ 884,172</b>	<b>\$ (362,648)</b>	<b>\$ 3,983,000</b>	
<b>Total Net Surplus/(Loss)</b>	<b>\$ (3,625,724)</b>	<b>\$ (1,466,653)</b>	<b>\$ (3,813,419)</b>	<b>\$ (2,963,724)</b>	<b>\$ (5,639,285)</b>	<b>\$ (4,974,388)</b>	<b>\$ 4,397,017</b>	<b>\$ 26,608,758</b>	