## Fitchburg State University REQUEST FOR BOARD ACTION

| TO: Board of Trustees                        | DATE:              |
|--|--------------------|
| 10. Board of Trustees                        | September 10, 2019 |
| FROM: The President                          | REQUEST NUMBER:    |
| SUBJECT: Technology Fee Trust Fund - Revised | 04-19/20           |

It is requested that the Fitchburg State University Board of Trustees, according to provisions of Section 14 of the General Laws, Chapter 73, hereby establish a trust fund entitled "Technology Fee Trust Fund." The trust is established to receive and disburse funds.

This fund is established for the purpose of allowing for the support of campus computers and technology infrastructure.

This trust fund shall be administered by the President of Fitchburg State University, and proper records and accounts shall be maintained under his control. The receipt and disbursement of funds and necessary accounting shall be maintained in a manner consistent with proper accounting procedures for an enterprise of this kind and will be subject to audit and inspection by the Department of State Auditors and other agencies with such responsibilities.