



# Fitchburg State University

## Board of Trustees Budget, Finance and Facilities

Published on March 19, 2024 at 10:37 AM EDT

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### Date and Time

Tuesday March 26, 2024 at 8:00 AM EDT

### Location

Presidents' Hall, Mazzaferro Center, 291 Highland Ave., Fitchburg, MA 01420

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The Fitchburg State University Board of Trustees Budget, Finance & Facilities Committee will meet on Tuesday, March 26, 2024 at 8:00 a.m. in Presidents' Hall, Mazzaferro Center, 291 Highland Ave., Fitchburg, MA 01420

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes from the November 8, 2023 Budget, Finance, and Facilities meeting- VOTE (26-23/24)	Approve Minutes		1 m

	Purpose	Presenter	Time
<b>II. Draft FY25 Budget Review and Discussion</b>			<b>8:02 AM</b>
A. Assumptions			15 m
B. Supporting Materials	Discuss		
C. Board Discussion and Guidance	Discuss		
D. Additional Information Desired for Final Presentation	Discuss		
<b>III. Discussion about Fees</b>			<b>8:17 AM</b>
A. Review Fee History	Discuss		15 m
B. State University Fee Comparision	Discuss		
C. Board Discussion and Guidance	Discuss		
D. Additional Information Desired for Final Presentation	Discuss		
<b>IV. Personnel Savings</b>			<b>8:32 AM</b>
A. Review work done to date	Discuss		10 m
B. Supporting Materials	Discuss		
C. Board Discussion and Guidance	Discuss		
D. Additional Information Desired for Final Presentation	Discuss		
<b>V. Future Direction</b>			<b>8:42 AM</b>
A. Review Fund Balances	Discuss		15 m
B. Review Ratios	Discuss		
C. Personnel	Discuss		
D. Board Discussion and Guidance	Discuss		
E. Additional Information Desired for Final Presentation	Discuss		

	Purpose	Presenter	Time
<b>VI. Contract Discussion</b>			<b>8:57 AM</b>
A. Jay Bry will provide an update on various contracts	Discuss		5 m
<b>VII. Property Updates</b>			<b>9:02 AM</b>
A. Jay Bry will provide an update on properties	Discuss		5 m
<b>VIII. Commuter Meal Plan and Chartwells Proposal Discussion</b>			<b>9:07 AM</b>
A. President Lapidus will provide an update on the Chartwells Proposal	Discuss		5 m
<b>IX. Closing Items</b>			<b>9:12 AM</b>
A. Adjourn Meeting	Vote		1 m