

APPROVED



Athlos Academy
JEFFERSON PARISH

Athlos Jefferson Parish

Minutes

Finance Committee Meeting (Virtual)

Date and Time

Wednesday June 4, 2025 at 5:00 PM

Location

Virtual

Committee Members Present

J. Holmes (remote), M. Caparotta (remote), N. Anthony (remote)

Committee Members Absent

None

Guests Present

C. Brooks (remote), J. Ogden (remote), Teresa Tate (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Anthony called a meeting of the Finance Committee Committee of Athlos Jefferson Parish to order on Wednesday Jun 4, 2025 at 5:00 PM.

C. Approve Meeting Minutes

M. Caparotta made a motion to approve the minutes from Finance Committee Meeting on 05-07-25.

N. Anthony seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance Committee

A. Review April 2025 YTD Financials & Expense Report

Nothing major to report on the April Financials, would like to move forward with the budget

M. Caparotta made a motion to Accept the April Financials.

N. Anthony seconded the motion.

The committee **VOTED** to approve the motion.

B. FY26 Budget Review

- Enrollment comparison from Prior Year to current year
 - Good signs on the enrollment numbers (higher than prior year at this time)
- C. Brooks suggested we should still budget conservatively
- Debt Service Covenant is met along with Daily Cash on hand
- Kinder enrollment remains a concern
- C. Brooks went through Academics, Facility and Finance budget
- T. Tate reviewed the Wish list items

C. Set Next Year's Finance Committee Schedule

III. Closing Items

A. Next Meeting: TBD

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:32 PM.

Respectfully Submitted,

N. Anthony