

APPROVED



Athlos Academy
JEFFERSON PARISH

Athlos Jefferson Parish

Minutes

Finance Committee Meeting

Date and Time

Wednesday May 7, 2025 at 5:00 PM

Location

[Athlos Academy of Jefferson Parish](#)
[979 Behrman Hwy, Terrytown, LA 70056](#)

Committee Members Present

J. Holmes, M. Caparotta, N. Anthony

Committee Members Absent

None

Guests Present

C. Brooks (remote), J. Ogden (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Anthony called a meeting of the Finance Committee Committee of Athlos Jefferson Parish to order on Wednesday May 7, 2025 at 5:01 PM.

C. Approve Meeting Minutes

M. Caparotta made a motion to approve the minutes from March 31st Finance Committee Meeting on 03-31-25.

N. Anthony seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance Committee

A. Review March 2025 YTD Financials & Expense Report

- MFP Allotment True up was in March and decreased cash by \$150k
- Enrollment is 60 students lower than adopted budget

Budget vs Actuals - Discussion

- Explaining Budget vs Actual notes

M. Caparotta made a motion to Approve March 2025 Financials.

N. Anthony seconded the motion.

The committee **VOTED** to approve the motion.

B. Check Signing Signatories

- Someone on school grounds should be a signer or someone on school grounds with a school leader approval can also be a back up signer.
- Add the new School Principal as a signer

C. FY26 Budget Review

- Review the FY26 budget draft
- Dr Holmes is concerned about the staffing and positions

III. New Business

A. - Discussing the Budget draft further in the next finance committee meeting

- Certificate of Deposit - we will get funds back with interest earned in the last 11 months
- Gulf bank is offering index savings account to move the CD account 4% Yield
- Chris will proceed to opening that account

IV. Closing Items

A. Next Meeting: June 4th, 2025 5:00pm

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:58 PM.

Respectfully Submitted,
N. Anthony