

APPROVED



Athlos Academy
JEFFERSON PARISH

Athlos Jefferson Parish

Minutes

Finance Committee Meeting

Date and Time

Monday March 31, 2025 at 5:00 PM

Location

[Athlos Academy of Jefferson Parish](#)
[979 Behrman Hwy, Terrytown, LA 70056](#)

Committee Members Present

J. Holmes (remote), M. Caparotta (remote), N. Anthony (remote)

Committee Members Absent

None

Guests Present

B. Bressler (remote), C. Brooks (remote), J. Ogden (remote), T. Tate (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Anthony called a meeting of the Finance Committee Committee of Athlos Jefferson Parish to order on Monday Mar 31, 2025 at 5:06 PM.

C. Approve Minutes

M. Caparotta made a motion to approve the minutes from January 8th meeting Finance Committee Meeting on 01-08-25.

N. Anthony seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Committee

A. Review February 2025 Financials

Mr. Brooks shared February Financials. He stated that the MFP Tru up was not a large decrease as predicted. He stated expense management has been handled very well through procurify approval which has helped make sure that we are staying in budget. Budget vs Actuals are trending on track. He stated the salary and wages are trending high due to the beginning of the year accrual which will correct itself by the end of the year. Mr. Brooks went over the Budget vs Actuals Notes.

Dr. Homes had a question on Before & After Care on why the revenue is low. Mr. Brooks stated it is breaking even. Ms. Tate stated this also could be because of the afterschool sports programs.

M. Caparotta made a motion to To Approve February 2025 Financials.

N. Anthony seconded the motion.
The committee **VOTED** to approve the motion.

B. FY26 Budget Review

Mr. Brooks presented the AAJP FY25-26 Budget Draft. DOCH covenant will not be a problem. Moving on to Enrollment, He stated that for these early predictions in enrollment of 986 is a good number to estimate. Dr. Holmes had a question on the prior year enrollment numbers, Mr. Brooks went over the difference between prior year and current year enrollment through the enrollment tracker. Mr. Brooks stated that most of the enrollment drop came from Kinder.

Dr. Holmes asked about a possibility of having Pre-k to increase the Kinder enrollment. Ms. Tate stated that it is something she is looking at and the necessary changes we would need to do to be able to have a Pre-k program.

Discussion about the Daycares in the JP area are being encouraged to have the students attend at the district schools rather than the other Charter Schools. Ms. Tate stated that she has a couple of things in the works to remedy the situation.

Discussion about changing the mindset of staff to market families and parents to join the school. New leadership announcement may help the change.

Mr. Brooks stated that the Salaries budget for FY25 school year. Increases in pay are not yet built in budget, what is our approach since there is no additional funding to support any salary increases. Discussions on the changes in the salaries and positions from prior year to current year.

Ms. Tate wants to do a letter of assignment to the employees before Spring break to open a welcome announcement to the next school year.

III. Closing Items

A. Next Meeting: May 7th, 2025 5:00pm

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:13 PM.

Respectfully Submitted,
J. Holmes