

APPROVED



## Athlos Jefferson Parish

# Minutes

## Finance Committee Meeting

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### Date and Time

Wednesday September 4, 2024 at 5:00 PM

### Location

[Athlos Academy of Jefferson Parish](#)  
[979 Behrman Hwy, Terrytown, LA 70056](#)

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### Committee Members Present

C. Martin, M. Caparotta, N. Anthony

### Committee Members Absent

*None*

### Guests Present

B. Bressler, C. Brooks (remote), J. Holmes, J. Ogden (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

N. Anthony called a meeting of the Finance Committee Committee of Athlos Jefferson Parish to order on Wednesday Sep 4, 2024 at 5:11 PM.

### C. Approve Minutes

M. Caparotta made a motion to approve the minutes from Finance Committee Meeting on 05-01-24.

N. Anthony seconded the motion.  
The committee **VOTED** to approve the motion.

## II. Finance Committee

### A. Review FY24 Year End Financials

- Chris presented the Financials for FY24
- Audit for FY24 has started
- Current cash balance discussion
  - Not too much Grant receivables accrued in FY24
- Questions
  - Nakeveya question - What was done differently from prior year as far as grant reimbursements?
    - Answer - Chris started late with in FY23 and this finance has done a better job tracking and managing the reimbursements monthly
  - Nakeveya question - Long term debt question?
    - Still needs to be recorded for FY24
- Comparison - Revenues & Expenses Prior Year to Current Year
  - Expenses have been more conservative in current year
  - Change in Lease amortization to Bond
- Budget vs Actual QTRLY
  - Increase in Local revenues due to interest income
  - Over budget in Federal Revenue
    - DCC and other additional Grants made available
  - Expense lower than budget in salary & benefits
  - Transportation over budget
- Overall over budget on revenue and under budget on Expense
- No questions

### B. 24-25 Budget Updates - Working Budget vs Adopted Budget

### C. Development/Fundraising/Grant Writer

- Opportunities to gain additional income
  - Hosting - Crescent city league and other sports
    - Charging at the door and concession
- Grant writer opportunity
  - Possible position available

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:42 PM.

Respectfully Submitted,  
N. Anthony