

DRAFT



Athlos Jefferson Parish

Minutes

AAJP Finance Meeting

Date and Time

Wednesday February 22, 2023 at 6:00 PM

Location

[Athlos Academy of Jefferson Parish](#), 979 Behrman Hwy.
Terrytown, LA 70056 United States

Committee Members Present

B. Bressler (remote), C. Martin (remote), H. Wier (remote), J. Turgeon (remote), N. Berg (remote)

Committee Members Absent

None

Guests Present

Richard Harmon (HJ Simms) (remote), Shannon Falon (HJ Simms) (remote), T. Bickart (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Feb 22, 2023 at 6:00 PM.

C. Approve Minutes from October 2022

II. Discussion

A. Audit Review

Tom shared a brief review of the audit report. Assets are up. Grants have increased.

Some findings: Audit adjustments (catching up on grants, so adjustments were made); Lack of back up some credit card receipts; submission of audit reports were outside of window, even though an extension was granted.

B. Current Financials

Tom shared that he will be leaving Athlos for another opportunity.

C. Bond Presentation

Rich introduced the HJ Simms team.

Shannon shared the Plan of Finance (purchase price, lease agreement, assumptions, financials moving forward, etc.). They explained the various terms available- 5 year, 10 year, etc.

Rich shared why HJ Simms is a good choice for AAJP for bonding. He then explained next steps. (See presentation document attached to agenda)

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:18 PM.

Respectfully Submitted,
J. Turgeon