

APPROVED



Athlos Jefferson Parish

Minutes

Finance Committee Meeting

Date and Time

Wednesday February 23, 2022 at 6:30 PM

Location

Zoom Link: <https://zoom.us/j/93995682217>

Committee Members Present

H. Wier (remote), R. Johnson (remote)

Committee Members Absent

None

Guests Present

D. Knicely (remote), J. Turgeon (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Feb 23, 2022 at 6:31 PM.

C. Approve Minutes

H. Wier made a motion to approve the minutes from Finance Committee Meeting on 02-02-22.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion

A. Monthly Financials

Darin presented monthly financials (December)

- January financials will be ready at March meeting
- Cash balance covers 13 days of expenditures. Should be closer to 30 days COH. If it gets to 10 days COH, then adjustments will need to be made asap.
- State revenue is slightly below. Student counts were off by 50 as reflected in original budget.
- Salaries and benefits were also below budget, so good to balance out lower revenue.
- Supplies and materials slightly high but will drop off towards end of year.
- On track to have fund balance at 2.5 million. Bonding will help with this figure.
- Food service revenue is lagging. Need to look at claims, etc. to ensure reimbursements.
- Local income is above (dress down days, etc?)

B. Budget Revision

Revised Budget

- Darin shared the budget builder tool that is used to create the school budget
- Shared information for indirect costs that are built into revenue/grants, etc. Even though funds are specified for certain uses, indirect costs (costs related to implementing programs, for example) can be pulled from these monies.
- All programs are broken out in builder tool
- Expenses, purchased services, etc are outlined one by one
- Carryover will be significant, so a good time to go to bond.
- Looking to do ESY for as many students as possible, as well as a head start program to prepare students for kindergarten.
- Windfall in funds from relief bills, etc. Decisions on how to allocate programs need to be discussed.
- Debt services will have high impact on bond.
- Harvey asked where bonding stood. Darin suggested getting an update.

C. Transportation RFP

Transportation RFP

- Nikisha presented information
- No RFP ready, but shared that she spoke with Kyle and that they are suggesting putting together an RFP for the transportation contract. Nikisha asked for metrics to include.

- Current contractor may offer up a bid as well, but with new metrics with better service, etc. Harvey asked to identify the items that are lacking. Nikisha said these conversations have been had, with no success.
- Nikisha shared that the bussing company is looking at a tracking device in the buses, as well as additional buses. Not fully confident that these changes will be made.
- Harvey glad that we are starting early
- Harvey asked her to come before board with details of which elements they want resolved in the contract for transportation. She will be prepared for the next board meeting on March 9.
- Darin shared template for RFP with some items already outlined (safety, etc). With technologies desired, the contract price may be higher.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:25 PM.

Respectfully Submitted,
J. Turgeon