

APPROVED



Athlos Jefferson Parish

Minutes

Finance Committee Meeting

Date and Time

Wednesday February 2, 2022 at 5:30 PM

Location

Zoom Link: <https://zoom.us/j/93995682217>

Committee Members Present

H. Wier (remote), R. Johnson (remote)

Committee Members Absent

None

Guests Present

D. Knicely (remote), J. Turgeon (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Feb 2, 2022 at 5:32 PM.

C. Approve Minutes

H. Wier made a motion to approve the minutes from Special Finance Committee Meeting on 12-09-21.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion

A. Monthly Financials

October Financials- Provided by Darin

- Nov, Dec, Jan will come later in February
- Balance Sheet-
 - A lot of federal grants to record, move funds, etc.
 - Fund balance dipped but will return. COH is currently at 17 days.
 - Still awaiting some reimbursements.
- Revenue
 - State rev is slightly below budget
 - Fed grant draws are lagging but normal
- Expenditures
 - Salary and benefits slightly below
 - Purchased services are slightly high
 - Supplies are below budget at 26%
 - Lease and property taxes are above at 46%. Property taxes due in December, then will level off
- Fund balance just over 1 million
- Income statement
 - Should be around 33% across the board.
 - Local income is 102%
 - Federal Grant is zero, but revised budget should make up for it. Reimbursements are coming. Mostly due to reclassifications.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:55 PM.

Respectfully Submitted,
J. Turgeon