

APPROVED



## Athlos Jefferson Parish

# Minutes

## Finance Committee Meeting

---

### **Date and Time**

Wednesday February 2, 2022 at 5:30 PM

### **Location**

Zoom Link: <https://zoom.us/j/93995682217>

---

### **Committee Members Present**

H. Wier (remote), R. Johnson (remote)

### **Committee Members Absent**

*None*

### **Guests Present**

D. Knicely (remote), J. Turgeon (remote)

---

## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Wednesday Feb 2, 2022 at 5:32 PM.

### **C. Approve Minutes**

H. Wier made a motion to approve the minutes from Special Finance Committee Meeting on 12-09-21.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## II. Discussion

### A. Monthly Financials

October Financials- Provided by Darin

- Nov, Dec, Jan will come later in February
- Balance Sheet-
  - A lot of federal grants to record, move funds, etc.
  - Fund balance dipped but will return. COH is currently at 17 days.
  - Still awaiting some reimbursements.
- Revenue
  - State rev is slightly below budget
  - Fed grant draws are lagging but normal
- Expenditures
  - Salary and benefits slightly below
  - Purchased services are slightly high
  - Supplies are below budget at 26%
  - Lease and property taxes are above at 46%. Property taxes due in December, then will level off
- Fund balance just over 1 million
- Income statement
  - Should be around 33% across the board.
  - Local income is 102%
  - Federal Grant is zero, but revised budget should make up for it. Reimbursements are coming. Mostly due to reclassifications.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:55 PM.

Respectfully Submitted,  
J. Turgeon