

APPROVED



Athlos Jefferson Parish

Minutes

Special Finance Committee Meeting

Date and Time

Thursday December 9, 2021 at 6:30 PM

Location

<https://zoom.us/j/93995682217>

Committee Members Present

H. Wier (remote), R. Johnson (remote)

Committee Members Absent

None

Guests Present

J. Turgeon

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

H. Wier called a meeting of the Finance Committee of Athlos Jefferson Parish to order on Thursday Dec 9, 2021 at 6:33 PM.

C. Approve Minutes

R. Johnson made a motion to approve minutes.

H. Wier seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion

A. Revision to Policy 7108

Ryan explained need to revise policy to sweep deposit account. Interest can be gained. Required by state to make this change.

H. Wier made a motion to move to the board.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Audit

Questionnaire for audit needs to be approved by the board.

H. Wier made a motion to move to the board.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Roof decision

Kyle- Roof replacement proposed. Insurance send out engineer and inspection did not recommend replacement, therefore they would not pay for new roof. Can still look to FEMA to include in request, and they would need to send out an inspector as well. Kyle said board needs to decide to either just repair, not replace roof, or try with FEMA. It would be anywhere from a few weeks to a few months until an adjuster can come out. No payments would come from insurance due to not hitting deductible. Kyle said the deductible for wind is quite high. Harvey is frustrated because this is the same company looking to triple the rate (an upcoming discussion item). Harvey asked about policy deadline. December 13 is the deadline/end of coverage. Kyle explained that all companies seem to be skyrocketing in premiums. Discussion on policy options and expense. Harvey said they need to look at insurance for the upcoming year soon. Ruben requested additional discussion in February to explore insurance options, sooner than one week prior to the expiration.

As for the roof decision, the committee decided they should pursue the FEMA route to seek reimbursement.

H. Wier made a motion to utilize FEMA for funds to replace roof.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Vendor Insurance/Workmans Compensation Issue

Kyle- Workmans compensation was not carried during the transportation vendor (Transline) contract, leaving Athlos with the expense of the insurance premium (about 30k). Transline representative came on the call and explained that they had the coverage, and will produce the insurance documents needed. Will discount fees in upcoming months to cover costs.

Harvey asked to table the discussion until the next meeting. Kyle recommended that this could move to the next finance meeting.

H. Wier made a motion to table discussion until next month, but asked that Mr. Williams from Transline produce a proposal for repayment.

R. Johnson seconded the motion.

Ruben asked if school is being fined. No fines, but school is responsible for the premiums.

The committee **VOTED** unanimously to approve the motion.

E. Insurance Renewal

H. Wier made a motion to Approve the insurance.

R. Johnson seconded the motion.

See above (C) for discussion.

The motion unanimously did not carry.

H. Wier made a motion to direct staff to explore insurance options.

R. Johnson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,

J. Turgeon